Winona Area Public Schools
Finance Committee
3/12/2025 Minutes
3:30 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Karl Sonneman, Brad Berzinski, Sarah Slaby*

Members Absent: *Pete Watkins*

Others Present: *Alexandra Retter*

Call to Order/Welcome
Welcome & Attendance (called to order at 3:31 pm)

2026 Budget Items
● 2026 OPEB (Other Post Employment Benefit) Debt Service (Fund 47) revenue and expenditure budget was discussed and recommended to move to the March 20, 2025 school board agenda as a briefing item.
● 2026 Debt Service (Fund 07) revenue and expenditure budget was discussed and recommended to move to the March 20, 2025 school board agenda as a briefing item.

Policy 721 - Uniform Grant Guidance Policy Regarding Federal Revenue Sources
● Policy 721 with minimal comments. The changes recommended by MSBA are also recommended by the Finance Committee with the exception of alphabetizing Article II - Definitions.

GeoThermal Subcontracts
● The following subcontracts were recommended for approval by the board:
  ➔ None
● An updated subcontract log was provided for information purposes and will be included on the consent agenda for the board.

Review Meeting Minutes
● Meeting minutes for the 2/11/2025 Finance Committee meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items
● The consent agenda for the next board meeting was brought to the Committee for review.
  ➔ Payment Register (summary and detail)
    ◆ Document reflects February 2025, recommended to move on to the consent agenda
  ➔ Consent Agenda
    ◆ Document reflects February 2025, recommended to move on to the board consent agenda
  ➔ 2025 Budget Analysis recommended to move on to consent agenda
    ◆ 2025 General Fund revenues as of 2/28/2025 are at 46.32% of budget
    ◆ 2025 General Fund expenditures as of 2/28/2025 are at 58.40% of budget

Cash Flow Data

- Cash balance data as of 2/28/2025 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- Meeting adjourned at 4:03 p.m.