

# Livonia Public Schools | 2021 Bond Program | April 2025 Dashboard Report

## Bond Program Goals & Objectives

### PLAN

### Addressing

### Critical

### Infrastructure

### PROTECT

### Enhancing

### Technology and Safety

### PROVIDE

### Future-Forward

### Learning

### Opportunities

## Critical Items

- Continue to monitor ongoing construction cost escalations and supply chain issues.
- Resolve any remaining classroom air conditioning issues.
- Maintain the construction kickoff and critical path schedule for Summer 2025 renovations.
- Maintain the design schedule for 2026 Renovation Projects for a Fall of ‘25 bid period.
- Complete the Series 3 (final) Bond Sale in Spring of ‘25.

## Program Phasing

**Phase 4:** 2025 Renovations – Construction Phase

**Phase 5:** 2026 Renovations –Schematic Design Phase



## Cost Summary

| Category              | A<br>Current Budget | B<br>Current<br>Contracts &<br>Purchase Orders | C<br>Actuals Paid | D<br>(B - C)<br>Remaining Cost<br>To Complete | E<br>Forecasted<br>Contracts &<br>Purchase Orders | F<br>(A - B - E)<br>Unallocated<br>Reserve | G<br>(B + E + F - A)<br>Forecasted<br>Over/(Under) |
|-----------------------|---------------------|------------------------------------------------|-------------------|-----------------------------------------------|---------------------------------------------------|--------------------------------------------|----------------------------------------------------|
| Professional Services | \$11,219,776        | \$10,997,276                                   | \$8,784,082       | \$2,213,194                                   | \$222,500                                         | \$0                                        | \$0                                                |
| Site Costs            | \$1,794,391         | \$1,794,391                                    | \$1,794,391       | \$0                                           | \$0                                               | \$0                                        | \$0                                                |
| Regulatory            | \$119,266           | \$75,110                                       | \$75,110          | \$0                                           | \$44,156                                          | \$0                                        | \$0                                                |
| Owner Cost            | \$500,000           | \$387,111                                      | \$353,843         | \$33,269                                      | \$112,889                                         | \$0                                        | \$0                                                |
| Construction          | \$138,482,159       | \$129,085,969                                  | \$113,786,004     | \$15,299,965                                  | \$9,396,190                                       | \$0                                        | \$0                                                |
| Furniture & Fixtures  | \$10,023,404        | \$8,341,826                                    | \$8,034,619       | \$307,207                                     | \$1,681,578                                       | \$0                                        | \$0                                                |
| Equipment             | \$3,810,186         | \$1,569,094                                    | \$1,385,480       | \$183,614                                     | \$2,241,091                                       | \$0                                        | \$0                                                |
| Technology            | \$21,611,707        | \$8,196,696                                    | \$6,827,966       | \$1,368,730                                   | \$13,415,011                                      | \$0                                        | \$0                                                |
| Financing             | \$1,500,000         | \$919,388                                      | \$919,388         | \$0                                           | \$580,612                                         | \$0                                        | \$0                                                |
| Contingency           | \$951,333           | \$0                                            | \$0               | \$0                                           | \$951,333                                         | \$0                                        | \$0                                                |
| Grand Totals          | \$190,012,221       | \$161,366,862                                  | \$141,960,883     | \$19,405,979                                  | \$28,645,359                                      | \$0                                        | \$0                                                |

Costs reconciled with LPS through 2.28.2025 / Actuals Paid = Actuals Approved in eBuilder / Original Bond \$186,000,000 with added interest of \$4,012,221 equals projected budget of \$190,012,221  
A portion of the scope of the 2021 Bond Program is being supplemented by funds from the Sinking Fund, Funded Projects Fund and Capital Projects Fund. Use of these additional funds will be reflected in proposed and amended district budgets that are reviewed and voted on by the Board of Education and available for viewing on the Transparency page of the district's website.

## Cash Flow Finances

| Description               | Series I<br>2021 * | Series II<br>2023 * | Series III<br>2025 ** | Totals        |
|---------------------------|--------------------|---------------------|-----------------------|---------------|
| BOND SERIES TOTAL         | \$77,997,355       | \$69,999,299        | \$38,003,346          | \$186,000,000 |
| Construction Proceeds     | \$77,997,355       | \$69,999,299        | \$0                   | \$147,996,654 |
| Actuals Earned - Int/Fees | \$1,673,111        | \$2,339,110         | \$0                   | \$4,012,221   |
| Total Funds Available     | \$79,670,466       | \$72,338,409        | \$0                   | \$152,008,875 |
| Actuals Paid              | \$79,670,466       | \$64,038,874        | \$0                   | \$143,709,340 |
| Current Funds Available   | \$0                | \$8,299,535         | \$0                   | \$8,299,535   |

Series I & II updated from 02.28.25 reconciliation report

\*Actual Value \*\* Forecasted Value updated PFM 6.2023

