



Annual Report | 2019

Mission and Purpose of the Red Oak ISD Education Foundation

The Red Oak ISD Education Foundation . . .

- is a 501 (c) (3) nonprofit tax-exempt philanthropic organization of citizens
- shares a vision of enhancing education in Red Oak ISD
- works to increase private support for educational activities in Red Oak ISD
- benefits Red Oak ISD students and staff personnel by supporting activities not funded by tax dollars
- fosters creative approaches to education through private grants and involvement
- awards Foundation funds through a volunteer Board of Directors made up of business, community and educational leaders.

Purpose Statement ...

The Red Oak ISD Education Foundation has been created to support the educational programs for both the students and staff personnel of the Red Oak Independent School District. The Foundation will provide funds for educational programs and activities which have not been funded by the normal operating budget. These funds will be used to facilitate student achievement and skill development, to recognize and encourage staff excellence and to expand community involvement from individuals, businesses and civic organizations.

Red Oak ISD Education Foundation Mission Statement ...

The Red Oak ISD Education Foundation will generate and distribute resources to the Red Oak Independent School District for innovative programs and creative programs and projects that enhance the quality of education. The Foundation will achieve its mission by directing resources toward the following goals:

- Provide grant funding to staff for innovative and creative projects
- Inspire parents and community to participate with the school district in enriching education
- Build community awareness for Red Oak ISD Education Foundation

Red Oak ISD Mission Statement

The mission of Red Oak ISD is to create life-long learners who are academically and socially prepared to be productive citizens by providing a safe environment with strong parental and community involvement where all children are challenged through stimulating learning experiences to meet the community goal of "Realizing Our Individual Student's Dreams."





Red Oak ISD Education Foundation

2019 Accomplishments!

Handbags for Hawks – hosted the 2nd annual Handbags for Hawks event. Event sold out and provided \$20,000 for the Foundation.

Grant Review and Prize Parade – Awarded 24 grants totaling \$68,556.85.

STAR Dinner – Recognized top 25 graduating seniors and 25 teachers with a formal dinner to honor these STARS!

Donor Appreciation – Visited top donors at their businesses and presented them each with a token of our appreciation, along with Directors, Administrators, ROHS drum line and ROHS cheerleaders.

New Legacy Donor - Received the first donation from Triumph in the amount of \$25,000.00!

New Teacher Orientation and Convocation – Attended both events to highlight Foundation activities and encourage support. Worked to secure numerous donations for Convocation to award to staff.

New Teacher Gift Card Presentations – Provided funds to present brand new teachers with a \$50.00 gift card to purchase supplies for their classrooms.

North Texas Giving Day – Participated in the North Texas Giving Day raising \$2,689.00!

Partnership Challenge – Great day of golf and the foundation raised just over \$32,000.00!

Jar Wars – the return of the coin drive was a highlight with the district raising \$7,800.00 with coins!

Teacher of the Month Recognition – Provided \$3,150.00 for the Teacher and Staff of the Month / Heart of a Teacher program.

Partner Program – Hosted Partner Jean Days every month. Our amazing staff donated \$48,000.00 for this program. Provided popcorn to every Partner during October.

Dual Credit Scholarships – Provided funds to Red Oak ISD to use for dual credit scholarships.

iCount Program – Sponsored the district's attendance incentive program.

Total Funds Raised in 2019 - \$163,275.24
in designated and undesignated funds!

THANK YOU for your Support!

Ways to Support our Foundation

The Red Oak ISD Education Foundation depends on support from the community, businesses, and individuals to provide funds that are used to award innovative and creative teaching programs for Red Oak ISD students. Strengthen your community by strengthening your school system today!

The Red Oak ISD Education Foundation believes that there is no greater investment than that of education. The purpose of the Foundation is to provide ROISD students with exceptional programs that will enhance the quality of education and present them with opportunities they may not otherwise experience. By partnering with the Foundation, you will have the opportunity to make your presence felt in the learning experiences of our students and enrich the lives of a future generation.

The Annual Drive Campaign supports all programs of the Red Oak ISD Education Foundation. Donors participating in this program will be listed in all end of the year publicity as an Annual Campaign contributor at the corresponding giving level. Contributions given in this program are not attached to any sponsorships, but are funds given for the sole purpose of supporting the grant program, dual credit scholarships, and the endowment. For more information about supporting the Red Oak ISD Education Foundation, please visit www.redoakisdfoundation.org.



RED OAK ISD EDUCATION FOUNDATION, INC.
Statement of Financial Position
December 31, 2019

ASSETS:

Cash and cash equivalents	\$ 194,107
Investments	899,131
Accounts receivable	<u>1,850</u>
Total assets	<u>\$ 1,095,088</u>

LIABILITIES AND NET ASSETS

Net Assets:

Without donor restrictions	
Board designated quasi-endowment	899,131
Undesignated	<u>195,957</u>
Total net assets	<u>1,095,088</u>
Total liabilities and net assets	<u>\$ 1,095,088</u>

RED OAK ISD EDUCATION FOUNDATION, INC.
Statement of Activities
Year Ended December 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE and SUPPORT			
Contributions	\$ 39,697	11,000	50,697
Special events	170,358		170,358
Investment return, net	159,365		159,365
In-kind contributions	26,871		26,871
Contributed Services	56,000		56,000
Net assets released from restrictions	<u>11,000</u>	<u>(11,000)</u>	
Total revenue and support	<u>463,291</u>	<u> </u>	<u>463,291</u>
EXPENSES			
Designated grants	27,813		27,813
Innovative teaching grants	90,440		90,440
Management and general	57,273		57,273
Fund-raising	<u>83,439</u>		<u>83,439</u>
Total expenses	<u>258,965</u>		<u>258,965</u>
Change in net assets	204,326		204,326
Net assets, beginning of year	<u>890,762</u>		<u>890,762</u>
Net assets, end of year	<u>\$ 1,095,088</u>		<u>1,095,088</u>



*Thank you to all 2019 Donors.
We appreciate your support!*

BOARD OF DIRECTORS

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