

Finance Committee Meeting

April 14, 2025



Meeting Agenda

1. Capital Reserve Budget
2. Policy Review
3. 2024-25 Projection & 2025-26 Proposed General Fund Budget
4. Five-Year Projection
5. Items from the Committee

Capital Reserve Budget

Project Location and Description	2024-25	2025-26	2026-27	2027-28	2028-29	2028-29
Beginning Balance	7,095,982	6,503,522	6,122,522	5,947,522	5,809,522	5,455,522
Revenue	2,399,488	2,027,576	2,048,181	2,100,620	2,781,340	2,828,639
Expenditures						
Long-Range Planning - Feasibility Study	2,224,488	1,952,576	1,998,181	2,050,620	2,731,340	2,778,639
Early Childhood Center	-	-	-	-	-	-
Lampeter Elementary	583,000	55,000	55,000	55,000	55,000	55,000
Hans Herr Elementary	10,000	10,000	10,000	10,000	10,000	10,000
Martin Meylin Middle School	-	-	-	-	-	-
High School	53,000	200,000	13,000	13,000	13,000	13,000
Walnut Run Elementary	-	-	-	-	36,000	-
Campus	20,000	20,000	20,000	20,000	20,000	20,000
Outside Athletic Master Plan	67,000	61,000	80,000	30,000	250,000	1,000,000
Cafeteria Projects	34,460	110,000	47,000	60,000	20,000	20,000
Total Expenditures	2,991,948	2,408,576	2,223,181	2,238,620	3,135,340	3,896,639
Ending Balance	6,503,522	6,122,522	5,947,522	5,809,522	5,455,522	4,387,522

[See Appendix – Slides 16-19 for Detailed Budget](#)



Policy Review

- Policy 624 – Taxable Fringe Benefits
 - 624-AR-0 Taxable Fringe Benefits

- Policy 625 – Procurement Cards
 - 625-AR-0 Procurement / Credit Cards
 - 625-AR-1 Cardholder Agreement

Real Estate Tax Overview

Millage is a tax rate defined as the dollars assessed for each \$1,000 of value

Lampeter-Strasburg School District's current Millage Rate is 18.4120 = 1.84120%
\$1,841.20 is taxed for every \$100,000 of assessed property value

Impact to L-S Median Property Assessed at \$220,600

Assessed Value	220,600		220,600
x Millage Rate	1.84120%	x 2.5%	1.88723%
Base Tax Due	4,061.69		4,163.23
	x 2.5%	101.54	
		4,163.23	

2025-26 Budget Schedule

- Important remaining dates on the timeline are:
 - May 5, 2025: the deadline to adopt a 2025-26 Proposed Final Budget. This is the last Board Meeting date prior to Commonwealth deadline of May 31, 2025, and the required 20 days for public inspection.
 - June 9, 2025: the deadline to adopt a 2025-26 Final Budget. This is the last Board Meeting date prior to Commonwealth deadline of June 30, 2025.

REMINDER: Upcoming final borrowing for Martin Meylin renovations

[See Appendix – Slide 29 for Moody's Credit Rating](#)

Federal Fund Summary

TITLE GRANTS – 2024/25 \$633,239

Title I - \$498,662

- Salary & benefits for 18 reading and math assistants
- Over \$30,000 in reading and math supplemental materials

Title II - \$96,585

- Salary for one (1) high school math instructor to allow for class-size reduction

Title IV - \$37,992

- Support college and career readiness initiatives and PBIS / SEL programming

IDEA GRANTS – 2024/25 \$550,518

Individuals with Disabilities Education Act

- Offset expense from Special Education services offered through the Lancaster-Lebanon IU13
- Reported under “Local Funds” per PDE Chart of Accounts but passed thru Federal

NSLP SUBSIDY – 2024/25 EST. \$750,000

National School Lunch Program (USDA)

- Subsidy received for each meal served (breakfast and lunch)
- Expected to receive \$250,000 through the state subsidy program (includes free breakfast initiative)

ADDITIONAL CONSIDERATIONS

IU Funded Programs

- ACCESS Reimbursement – 2024/25 \$55,131
- Extended School Year Services – 2024/25 Est. \$200,000

Tax-Exempt Municipal Bonds

- Used to finance vital infrastructure projects

Earned Income Tax

- Federal layoffs and the potential impact on community earnings

State Subsidy Calculations

- Potential impact if Federal funds are included in the state subsidy calculations

TOTAL 2024/25 EST. FUNDS = \$1,933,757

Millage Impact = 4.59% (New millage rate would go from 18.412 to 19.2571)

Updates from February Meeting

2024-25 PROJECTED ***Additional Surplus of \$ 279,679***

Increases to Revenue:

- \$ 143,471 Transportation Subsidy
- \$ 143,510 Real Estate Taxes
 - Includes Collection Rate Adjustment, Transfer Taxes, Delinquent Taxes
- \$ 250,000 Interest Income
- \$ 15,000 ACCESS Funds from IU

Decreases to Revenues:

- \$ 27,123 IDEA Grant

Increases to Expenditures:

- \$ 217,775 Health Insurance
- \$ 36,072 IU Transportation
- \$ 6,332 Workers' Comp Premiums

Decreases to Expenditures:

- \$ 15,000 Charter School Tuition

2025-26 PROPOSED ***Additional Surplus of \$ 195,953***

Increases to Revenue:

- \$ 147,775 Transportation Subsidy
- \$ 37,981 Real Estate Taxes
 - Includes 2.9% to 2.5% Shift, Collection Rate Adjustment, Transfer Taxes, Delinquent Taxes

Decreases to Revenue:

- \$ 27,123 IDEA Grant

Increases to Expenditures:

- \$ 490,819 Health Insurance
- \$ 35,000 IU Transportation
- \$ 6,600 Workers' Comp Premiums
- \$ 76,450 Charter School Tuition
- \$ 15,000 Turf Tank Robot Field Liner

Decreases to Expenditures:

- \$ 604,316 Personnel Changes
 - Includes Retirements, Resignations, Column Movements, PSERS Rate Adjustment
- \$ 31,673 Special Education Services
- \$ 25,200 Property, Casualty & Liability Insurance Premiums

2025-26 General Fund Budget

2.5% Tax Increase

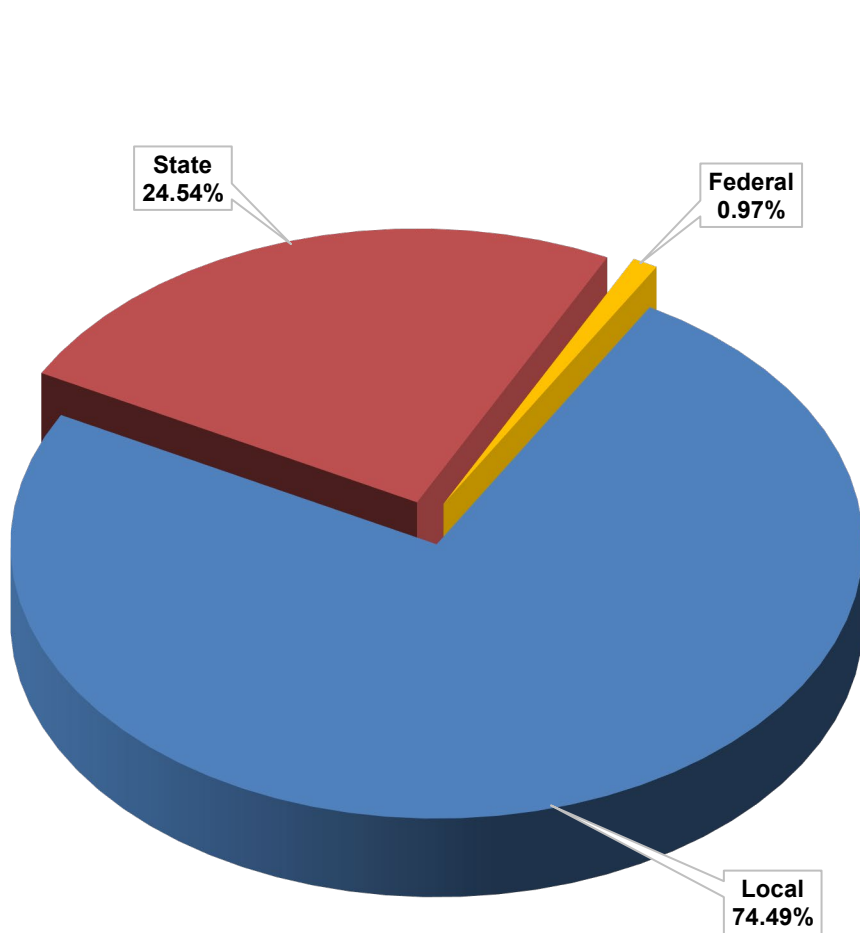
18.4120 Mills → 18.8723 Mills

Account Type	2024-25 Budget	2024-25 Projected	2025-26 Proposed	Difference	% Change
Total Fund Balance - Beginning	13,148,787	15,552,756	17,102,840	1,550,084	9.97
Revenue					
Local	46,922,283	47,768,848	48,807,186	1,038,338	2.17
State	15,153,094	15,871,993	16,110,605	238,612	1.50
Federal	552,727	991,530	635,539	(355,991)	(35.90)
<i>Gain / Loss on Investments *</i>	<i>100,000</i>	<i>250,000</i>	<i>100,000</i>	<i>(150,000)</i>	<i>(60.00)</i>
Total Revenue	62,728,104	64,882,371	65,653,330	770,959	1.19
Expenditures					
Expenditures	57,084,135	57,508,182	59,951,511	2,443,329	4.25
<i>Budgetary Reserve *</i>	<i>480,000</i>	<i>-</i>	<i>480,000</i>	<i>480,000</i>	<i>-</i>
Debt Service	2,833,640	3,599,617	3,917,928	318,311	8.84
Transfer to Capital Reserve	2,990,464	2,224,488	1,952,576	(271,912)	(12.22)
Total Expenditures and Transfers	63,388,239	63,332,287	66,302,015	2,969,728	4.69
Operating Balance	(660,135)	1,550,084	(648,685)		
Adjusted Operating Balance *	(280,135)	1,300,084	(268,685)		
Total Fund Balance - Ending	12,488,652	17,102,840	16,454,155		
Assigned for Retirement	1,111,500	1,061,500	1,061,500		<i>* Proposed \$50K for CY Retirements</i>
Assigned for Lost Appeals	78,710	78,710	78,710		
Assigned for Technology	32,005	32,005	32,005		
Assigned for Capital Expenditures	6,722,643	10,824,031	10,824,031		<i>* Proposed \$1M from 24-25</i>
Unassigned Fund Balance	4,543,794	5,106,594	4,457,909		
Total Fund Balance	12,488,652	17,102,840	16,454,155		
% of Unassigned Fund Balance to Total Expenditures	7.17%	8.06%	6.72%		

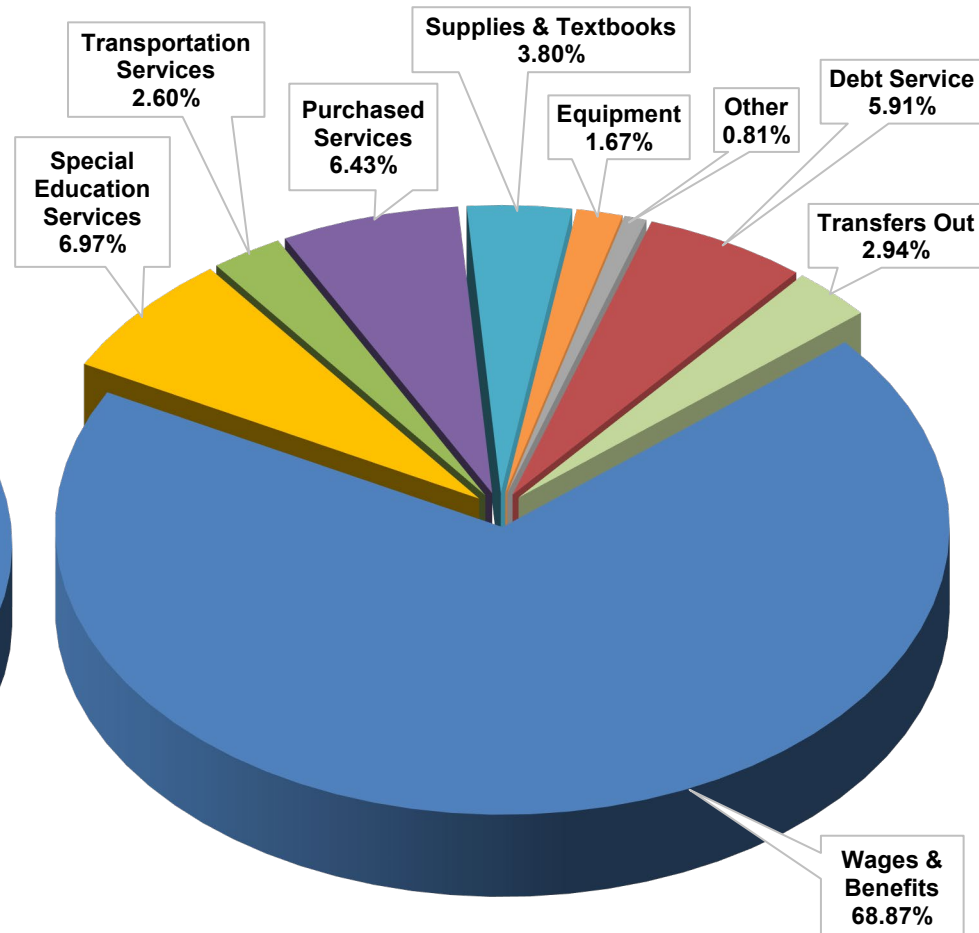
[See Appendix – Slides 20-27 for Additional Detail](#)



2025-26 General Fund Budget

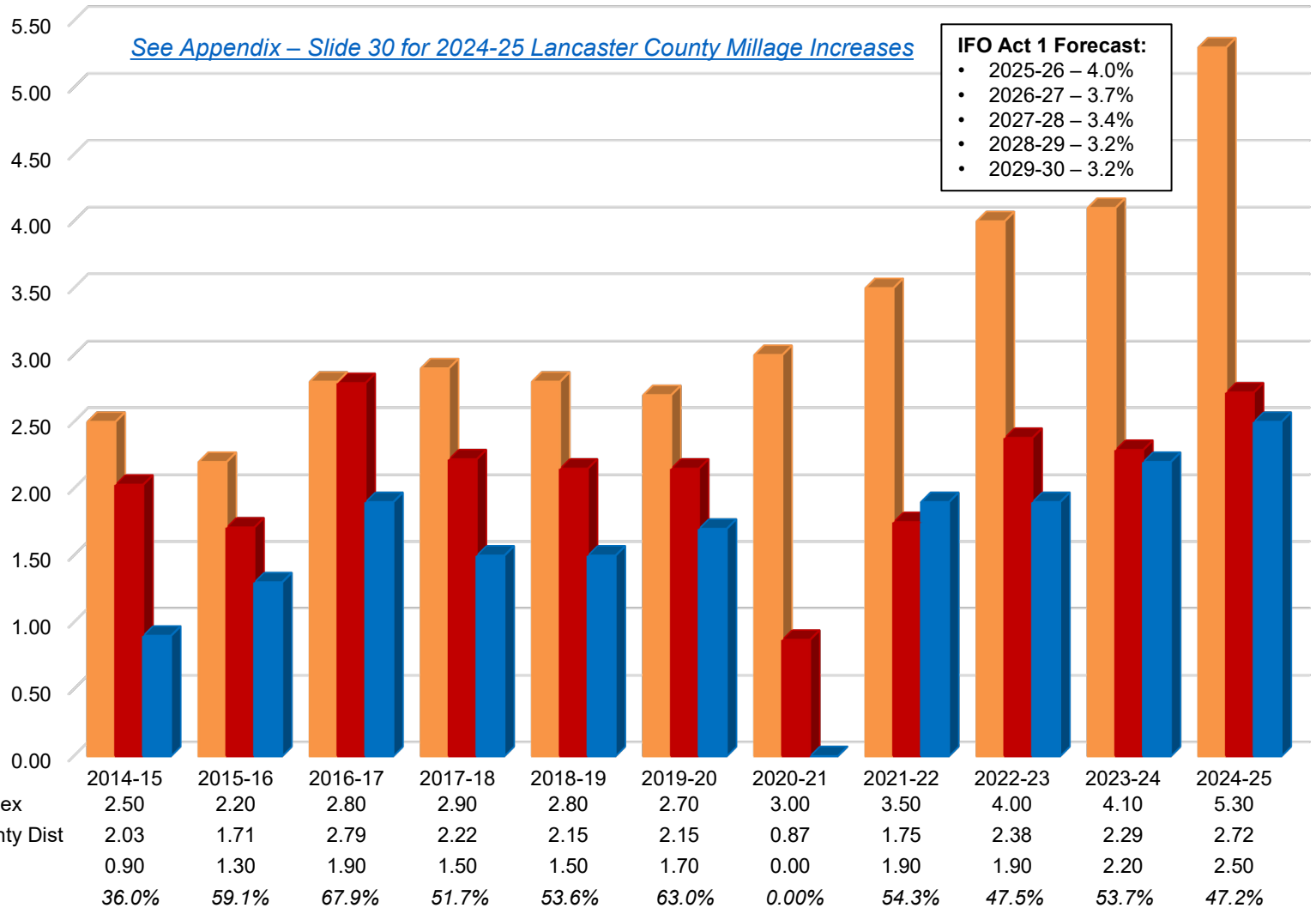


Revenues



Expenditures

Act 1 Index vs L-S Millage Increase



The Act 1 base index is calculated by averaging the percent increases in the Pennsylvania Statewide Average Weekly Wage (SAWW) and the Federal Employment Cost Index (ECI) for elementary/secondary schools.

Five-Year Projection

Account Type	2024-25		2025-26	Projected			
	Budget	Estimate	Budget	2026-27	2027-28	2028-29	2029-30
Property Taxes (0.75% Growth, 2.5% Tax Inc)	41,099,599	41,498,750	42,894,483	44,280,120	45,710,860	47,188,174	48,713,581
Earned Income Tax	4,160,000	4,200,000	4,305,000	4,429,845	4,558,311	4,690,502	4,826,527
State Subsidies	8,296,000	8,494,478	8,710,467	8,861,849	9,016,005	9,172,988	9,332,851
Payroll Subsidies	5,373,082	5,341,668	5,552,585	5,979,922	6,283,709	6,593,586	6,925,347
Other Local & State Revenues	3,146,696	4,105,945	3,455,256	3,375,586	3,295,586	3,245,586	3,195,586
Federal Revenue	552,727	991,530	635,539	635,539	635,539	635,539	635,539
* Gain / Loss on Investments	100,000	250,000	100,000	100,000	100,000	100,000	-
Total Revenue	62,728,104	64,882,371	65,653,330	67,662,861	69,600,010	71,626,375	73,629,431
Percent Increase				3.1%	2.9%	2.9%	2.8%
Salaries, Wages & Benefits	43,994,987	43,852,574	45,662,808	48,020,312	50,122,880	52,228,800	54,441,544
Purchased Services	9,904,188	10,174,429	10,607,393	11,011,677	11,437,083	11,884,776	12,355,990
Supplies, Textbooks, Utilities	2,303,830	2,453,610	2,517,045	2,299,200	2,939,655	2,381,324	2,424,243
Equipment, Dues & Fees	881,130	1,027,569	1,164,265	939,738	616,498	978,042	944,036
Debt Service, Cap Reserve Transfer	5,824,104	5,824,105	5,870,504	5,917,022	5,934,801	5,982,280	6,030,139
* Budgetary Reserve	480,000	-	480,000	480,000	480,000	480,000	480,000
Total Expenses	63,388,239	63,332,287	66,302,015	68,667,949	71,530,917	73,935,222	76,675,952
Percent Increase				3.6%	4.2%	3.4%	3.7%
Operating Balance	(660,135)	1,550,084	(648,685)	(1,005,088)	(1,930,907)	(2,308,847)	(3,046,521)
* Adjusted Operating Balance	(280,135)	1,300,084	(268,685)	(625,088)	(1,550,907)	(1,928,847)	(2,566,521)
Millage Rate (2.5% Increase)		18.4120	18.8723	19.3441	19.8277	20.3234	20.8315
IFO Act 1 Index Forecast - As of October 2024			4.0%	3.7%	3.4%	3.2%	3.2%

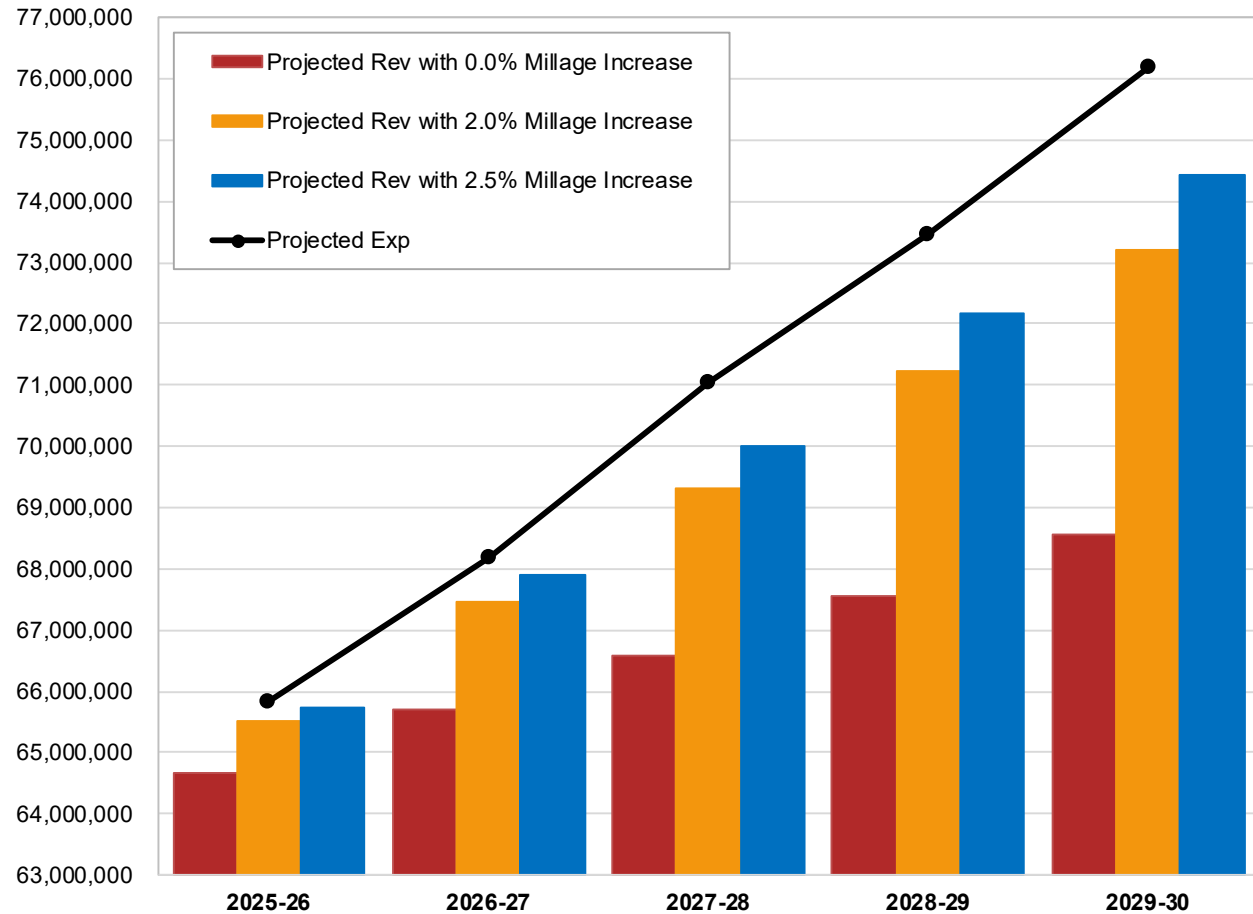
[See Appendix – Slide 28 for Five-Year Projection Detail](#)



Five-Year Projection

2025/26 Estimated Median:
\$220,600

Additional School Tax:
2.00% \$81
2.50% \$101



Adjusted Operating Balance 0.00%	(1,280,136)	(2,688,638)	(4,708,589)	(6,224,125)	(8,044,338)
Adjusted Operating Balance 2.00%	(470,975)	(1,041,874)	(2,194,949)	(2,813,479)	(3,705,678)
Adjusted Operating Balance 2.50%	(268,685)	(625,088)	(1,550,907)	(1,928,847)	(2,566,521)

Next Steps

- Items from the Committee
- Next Steps:
 - May 5 Board Meeting – Proposed Final Budget
 - June 9 Board Meeting – Final Budget
 - Next Committee Meeting Date:
 - October 27, 2025

Appendix

Capital Reserve Fund

Revenue & Expenditure Detail

Project Location and Description	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Balance (Acct 32-0820)	7,095,982	6,503,522	6,122,522	5,947,522	5,809,522	5,455,522
Revenue						
Transfer from Gen. Fund - Note 1	-	-	-	-	-	-
Transfer from Gen. Fund due to Debt Reduction - Note 2	2,107,701	1,834,855	1,879,518	1,931,008	2,610,771	2,657,105
Transfer from Gen. Fund for Long Range Planning - Note 3	116,787	117,721	118,663	119,612	120,569	121,534
Interest Earnings	175,000	75,000	50,000	50,000	50,000	50,000
Total Fund Available for Projects:	9,495,470	8,531,098	8,170,703	8,048,142	8,590,862	8,284,161
Total Expenditures	2,991,948	2,408,576	2,223,181	2,238,620	3,135,340	3,896,639
Ending Balance	6,503,522	6,122,522	5,947,522	5,809,522	5,455,522	4,387,522
Notes						
1	General Fund surplus historically transferred to Cap. Reserve or Assigned for Capital Expenditures. Future surplus unknown, so no transfer shown.					
2	Total reduction of approx. \$3.4M in 2022-23 and beyond. 2021 and 2022 borrowing netted against 2021-22 debt service baseline. Board and Admin. continue working on Long-Range Planning including Debt Service					
3	Millage rate bump for 7/1/2023 plus 0.8% annual assessment growth					
FS	Feasibility Study, project also reviewed as part of Study					
Long-Range Planning - FS	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Professional Services - TBD	500,000	500,000	500,000	500,000	500,000	500,000
Renovation Projects - TBD	1,724,488	1,452,576	1,498,181	1,550,620	2,231,340	2,278,639
Total:	2,224,488	1,952,576	1,998,181	2,050,620	2,731,340	2,778,639

Capital Reserve Fund

Expenditure Detail

Lampeter Elementary	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Roof Maintenance - FS	5,000	5,000	5,000	5,000	5,000	5,000
Replace Florida Heat Pumps - FS	50,000	50,000	50,000	50,000	50,000	50,000
Excavate and Install Drain Outside Gym Wall	10,000					
Remove and Replace Leaking Window Flashing	33,000					
Concrete Work - FS						
Playground Equipment and Poured Rubber Surface	485,000					
Total:	583,000	55,000	55,000	55,000	55,000	55,000
Hans Herr Elementary	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Paint Media Center - FS						
Install Sound Baffles in Gym - FS						
Upgrade Video Camera System - FS						
Install Cameras in Bus Loop, Playground, 3rd Grade - FS						
Painting and Sealing - FS						
Roof Repairs and Renovation - FS	10,000	10,000	10,000	10,000	10,000	10,000
Total:	10,000	10,000	10,000	10,000	10,000	10,000
Martin Meylin Middle School	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Comprehensive Renovations 2025-2026						
Total:	-	-	-	-	-	-
High School	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Replace Lights (Rm: 227,229,231,233,234,236) - FS						
Audio System Replacement in the PAC - FS						
Repair Terrazzo Floor in Several Areas - FS						
Electrical Gear to be Evaluated - Assessment Study		12,000				
Lighting Upgrades - FS						
Install New Window Blinds	40,000					
PAC Audio Upgrades		65,000				
Card Access Upgrade (including Admin. Bldg)		110,000				
Lower Brick Wall by Band Entry - FS						
Plaster Repairs	3,000	3,000	3,000	3,000	3,000	3,000
Roof Repairs and Maintenance - FS	10,000	10,000	10,000	10,000	10,000	10,000
Total:	53,000	200,000	13,000	13,000	13,000	13,000



Capital Reserve Fund

Expenditure Detail

Walnut Run Elementary - FS	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Repoint Foundation and Brickwork - FS					36,000	
Total:	-	-	-	-	36,000	-
Campus	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Maintenance Building Roof Repairs - FS						
Card Access to Outside Buildings and Lights - FS						
Stormwater Drainage Piping to be Evaluated - FS						
Sidewalk Repair - FS						
Roadway and Parking Lot Asphalt Repairs	20,000	20,000	20,000	20,000	20,000	20,000
Total:	20,000	20,000	20,000	20,000	20,000	20,000
Athletic Master Plan	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Stage 4 Projects - per 2014 Field Study						
Practice Football Field Renovation				30,000		
Varsity Softball Field incl asphalt walkway (312K grant)						
Renovate Stadium Fieldhouse - FS						
Field 2 Bleacher Expansion - FS w/ Fieldhouse						
Field 1 Stadium Light Replacement (300K Grant)						
Tennis Court Repairs / Repainting		45,000				
Track Retop					250,000	
Varsity Baseball Dugout Repairs			80,000			
Varsity Baseball Infield Renovations	67,000					
Junior Varsity Baseball Infield Renovations		16,000				
Renovation of Grass Athletic Fields (Multi-Year Planning)						
Fitness Center Equipment Replacement (100K Grant)						
Fitness Center and Wrestling Room Expansion - FS w/ HS						
Turf Repl. \$430-450,000 est 2022 per field 2029-2031						1,000,000
Total:	67,000	61,000	80,000	30,000	250,000	1,000,000

Capital Reserve Fund

Expenditure Detail

Cafeteria Projects	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Lampeter Elementary						
Replace Freezer & Refrigerator Compressors			15,000			
Hans Herr						
Replace Milk Coolers				10,000		
Replace Flat Top Grill / Oven Combo	5,376					
Replace Freezer & Refrigerator Compressors		12,000	12,000			
Martin Meylin						
Expand Steamer		33,000				
High School						
Replace Dishwasher		45,000				
Grill/Oven/Range	9,084					
Replace Freezer Compressor				15,000		
Replace Compressor in Walk-In Cooler				15,000		
All Kitchens						
Preventive Maintenance on Equipment	20,000	20,000	20,000	20,000	20,000	20,000
Total Cafeteria Projects:	34,460	110,000	47,000	60,000	20,000	20,000
Total Capital Reserve Project Costs:	2,991,948	2,408,576	2,223,181	2,238,620	3,135,340	3,896,639
Ending Fund Balance:	6,503,522	6,122,522	5,947,522	5,809,522	5,455,522	4,387,522

[Back to Slide 3](#)

2025-26 General Fund Budget

Revenue & Expenditure Summary

	2023-24 ACTUAL	2024-25 BUDGET	2024-25 PROJECTED	2025-26 BUDGET	PROJECTED TO BUDGET % CHANGE	2025-26 BUDGET % OF TOTAL
BEGINNING FUND BALANCE:	12,451,368	13,148,787	15,552,756	17,102,840		
REVENUE						
6000 Local Sources	46,811,824	47,022,283	48,018,848	48,907,186	1.85	74.49
7000 State Sources	14,810,645	15,153,094	15,871,993	16,110,605	1.50	24.54
8000 Federal Sources	1,621,364	552,727	991,530	635,539	(35.90)	0.97
9000 Other Financing Sources	527,919	-	-	-	N/A	0.00
TOTAL REVENUE & OTHER FINANCING SOURCES:	<u>63,771,752</u>	<u>62,728,104</u>	<u>64,882,371</u>	<u>65,653,330</u>	1.19	100.00
EXPENDITURES						
1000 INSTRUCTIONAL PROGRAMS						
1100 Regular Instructional Programs	24,009,537	24,463,858	24,162,308	25,055,345	3.70	37.79
1200 Special Programs	10,304,342	11,423,217	11,413,658	12,134,036	6.31	18.30
1300 Vocational Education	1,102,891	1,087,128	1,077,751	1,077,099	(0.06)	1.62
1400 Other Instructional Programs	581,879	521,551	624,398	513,602	(17.74)	0.77
1500 Nonpublic School Programs	21,469	39,975	30,538	14,000	(54.16)	0.02
TOTAL 1000 INSTRUCTIONAL PROGRAMS	<u>36,020,118</u>	<u>37,535,729</u>	<u>37,308,653</u>	<u>38,794,082</u>	3.98	58.51
2000 SUPPORT SERVICES						
2100 Students	2,740,509	2,733,370	2,849,217	2,941,280	3.23	4.44
2200 Instructional Staff	969,204	1,163,982	1,268,781	1,374,977	8.37	2.07
2300 Administration	3,344,168	3,391,187	3,312,157	3,435,445	3.72	5.18
2400 Pupil Health	636,800	748,054	994,445	1,028,079	3.38	1.55
2500 Business	570,840	613,622	619,888	640,723	3.36	0.97
2600 Operations and Maintenance	4,568,189	5,289,584	5,160,257	5,504,841	6.68	8.30
2700 Student Transportation	2,120,299	2,339,320	2,439,064	2,400,125	(1.60)	3.62
2800 Central	1,886,405	2,001,128	2,178,502	2,477,527	13.73	3.74
2900 Other	26,953	27,400	27,400	27,400	0.00	0.04
TOTAL 2000 SUPPORT SERVICES	<u>16,863,367</u>	<u>18,307,647</u>	<u>18,849,711</u>	<u>19,830,397</u>	5.20	29.91



2025-26 General Fund Budget

Revenue & Expenditure Summary

	2023-24 ACTUAL	2024-25 BUDGET	2024-25 PROJECTED	2025-26 BUDGET	PROJECTED TO BUDGET % CHANGE	2025-26 BUDGET % OF TOTAL
3000 OPERATION OF NON-INSTRUCTIONAL SERVICES						
3200 Student Activities	1,246,016	1,233,009	1,342,068	1,319,282	(1.70)	1.99
3300 Community Services	6,000	6,000	6,000	6,000	0.00	0.01
3400 Scholarships and Awards	1,750	1,750	1,750	1,750	0.00	0.00
TOTAL 3000 NON-INSTRUCTIONAL SERVICES	1,253,766	1,240,759	1,349,818	1,327,032	(1.69)	2.00
4000 FACILITIES CONSTRUCTION & IMPROVEMENT						
4600 Existing Building Improvements	-	-	-	-	N/A	0.00
TOTAL 4000 FACILITIES CONSTR & IMPROVEMENT	-	-	-	-	N/A	0.00
5000 OTHER FINANCING USES						
5100 Debt Service / Other Financing Uses	3,140,098	2,833,640	3,599,617	3,917,928	8.84	5.91
5200 Capital Reserve Fund Transfer	3,393,015	2,990,464	2,224,488	1,952,576	(12.22)	2.94
5900 Budgetary Reserve	-	480,000	-	480,000	N/A	0.72
TOTAL 5000 OTHER FINANCING USES	6,533,113	6,304,104	5,824,105	6,350,504	9.04	9.58
TOTAL EXPENDITURES & OTHER FINANCING USES:	60,670,364	63,388,239	63,332,287	66,302,015	4.69	100.00
CHANGE IN FUND BALANCE:	3,101,388	(660,135)	1,550,084	(648,685)		
ENDING FUND BALANCE:	15,552,756	12,488,652	17,102,840	16,454,155		
NONSPENDABLE FUND BALANCE (INVENTORY):	245,657	-	-	-		
ASSIGNED FOR RETIREMENT:	1,111,500	1,111,500	1,061,500	1,061,500		
ASSIGNED FOR LOST ASSESSMENT APPEALS:	78,710	78,710	78,710	78,710		
ASSIGNED FOR TECHNOLOGY:	32,005	32,005	32,005	32,005		
ASSIGNED FOR CAPITAL EXPENDITURES:	6,722,643	6,722,643	10,824,031	10,824,031		
UNASSIGNED FUND BALANCE:	7,362,241	4,543,794	5,106,594	4,457,909		
TOTAL FUND BALANCE:	15,552,756	12,488,652	17,102,840	16,454,155		



2025-26 General Fund Budget Assumptions

EXPENSES:

- Same staffing and programming from current year
- 3.90% Increase to total wages (matches CBA)
- Capital Reserve transfer budgeted at net Debt Service level
- 11.0% increase in health insurance (based on Assured Partner projections)
- [Equipment & Special Budget Requests \(slides 25-27\)](#)
- Consistent special education and charter school enrollment

REVENUES:

- Millage rate increased 2.5% (1.0% growth rate, 97.3% collection rate)
 - Growth rate based on historical average plus anticipated developments
- Basic Education Funding Subsidy increasing by 3.25%
- Level funding for new Ready to Learn Grant and Cyber Charter Subsidy
- Continued decline in interest income

2025-26 General Fund Budget

Comparison of 2024-25 Projected to 2025-26 Proposed

REVENUE – Overall Increase of \$ 770,959 (1.19%)

Increases

- \$ 1,445,733 Real Estate & Interim Taxes
 - *2.5% Millage Increase, 1.0% Growth, 97.3% Collection Rate*
- \$ 210,917 Social Security & Retirement Subsidies
 - *Tied to Wages*
- \$ 186,621 Basic Education Subsidy (3.25%)
- \$ 105,000 Earned Income Taxes (2.5%)
- \$ 19,500 Special Education Subsidy (1.11%)
- \$ 9,868 Transportation Subsidy

Decreases

- \$ 400,000 Interest Income
- \$ 355,991 Federal Revenue (ESSER)
- \$ 212,395 Extended School Year IU Reimbursement
- \$ 188,294 Other State Revenue
 - *DCED Athletic Grant, PCCD Mental Health Grant*
- \$ 50,000 Delinquent Taxes

2025-26 General Fund Budget

Comparison of 2024-25 Projected to 2025-26 Proposed

EXPENDITURES – Overall Increase of \$ 2,969,728 (4.69%)

Increases

- \$ 1,810,234 Salaries & Benefits
 - \$ 756,504 Salaries (2.85%)
 - 3.9% Increase per CBA
 - Adjusted for Retirements, Resignations, Column Movements
 - \$ 666,447 Health Insurance (11.25%)
 - \$ 387,283 Benefits
 - Social Security, Retirement, Life & Disability Insurance, Workers Comp
- \$ 480,000 Budgetary Reserve
- \$ 318,311 Debt Service Payment
 - *See Offsetting Decrease to Cap Reserve Transfer*
- \$ 280,913 Special Education Services
- \$ 234,535 IT Equipment Replacement Schedule
 - *Teacher / Staff Laptops in 2025/26*
- \$ 138,250 Charter School Tuition (Flat Enrollment)
- \$ 121,500 Utilities (Water, Sewer, Electric, Natural Gas)
 - *Projected PJM transmission increase*
- \$ 91,900 Custodial / Maintenance Equipment & Supplies
- \$ 80,000 Textbook Adoption Schedule
 - *Includes new STEELS request*
- \$ 61,160 Transportation Contract (4%)

Increases

- \$ 28,800 Liability Insurance (8%)
- \$ 7,450 Music Instrument Replacement Schedule
- \$ 6,500 SRO & Crossing Guard Services (5%)
- \$ 6,100 Trash Disposal Services
- \$ 5,000 Athletic Trainer Contract (PRN Hours)
- \$ 5,000 Tax Collection Service Fees
- \$ 1,310 Other Expenses

Decreases

- \$ 271,912 Transfer to Capital Reserve
 - *See Offsetting Increase to Debt Service*
- \$ 150,668 Federal Grant Expenses (ESSER, Title)
- \$ 125,189 Transportation Replacement Schedule
 - *3 Vans in 2024/25, 1 Van in 2025/26*
 - *Final Van Lease Ends in 2025/26*
- \$ 65,000 Extended School Year Services
 - *IU Reimbursement*
- \$ 60,600 Athletic Equipment Replacement Schedule
 - *DCED Grant in 2024/25 for HS Scoreboard*
- \$ 20,000 Early Childhood Center Start-Up Expenses
- \$ 13,866 CTC District Payment (based on ADMs)

2025-26 General Fund Budget Equipment & Special Budget Requests

MARTIN MEYLIN MIDDLE SCHOOL		
<i>Requesting Annual Budget Allocation Increase for:</i>		
Quiz Bowl Club Advisor Stipend	1,930	* Includes Employer Related Expense
Creative Arts Department Chairperson Stipend	2,420	* Includes Employer Related Expense
	4,350	
HIGH SCHOOL		
Digital Signage (11 Displays + Installation)	25,600	
MAINTENANCE / CUSTODIAL		
MM - Wet Vacuum	1,100	
MM - Cordless Back Vacuum	1,800	
LE - S28 Pacific Disk Floor Scrubber	16,000	Replace 2008 Unit
Tire Machine and Balancer	2,000	
Turf Tank Robot (Field Liner)	15,000	One-Year Lease
Skid Loader	48,000	Replace 1994 Unit
	83,900	
<i>Requesting Annual Budget Allocation Increase for:</i>		
Custodial Supply Adjustment	40,000	Last Increase was in 2018/19
ECC - Annual Maintenance / Custodial Costs	25,000	
	65,000	
ATHLETIC DEPARTMENT		
<i>Requesting Annual Budget Allocation Increase for:</i>		
Athletic Supply Adjustment (Inflation, Participation)	10,750	Last Increase was in 2020/21

2025-26 General Fund Budget

Equipment & Special Budget Requests

TRANSPORTATION	2025-26	2026-27	2027-28	2028-29	2029-30
Standard Van	61,800	63,654	-	67,531	69,556
Standard Van	-	63,654	-	67,531	-
Wheelchair Accessible Van	-	-	87,418	-	-
Total Transportation Replacement	61,800	127,308	87,418	135,062	69,556
TECHNOLOGY	2025-26	2026-27	2027-28	2028-29	2029-30
Chromebooks (Remaining Lease)	17,250	-	-	-	-
Chromebooks (Full Purchase Price)	160,000	293,500	160,000	160,000	160,000
iPads	-	-	-	-	320,000
Teacher / Staff Laptops	330,435	-	-	-	-
Computer Labs (CAD, eSports, Graphics, Video)	-	-	-	60,000	-
Server / Battery Modules	130,000	-	-	-	-
Network Core Switches	30,000	-	-	-	-
HS TV Studio Updates	-	140,000	-	-	-
Interactive Displays	-	-	-	225,000	-
Total Technology Replacement	667,685	433,500	160,000	445,000	480,000
TEXTBOOK ADOPTIONS	2025-26	2026-27	2027-28	2028-29	2029-30
Math - Middle School	-	-	150,000	-	-
ELA - Elementary	-	-	450,000	-	-
ELA - 9th & 10th Grade	100,000	-	-	-	-
Science - STEELS Update	200,000	-	-	-	-
Total Textbook Adoptions	300,000	-	600,000	-	-

2025-26 General Fund Budget

Equipment & Special Budget Requests

ATHLETICS	2025-26	2026-27	2027-28	2028-29	
AEDs for Track, Fieldhouse, Amenities Building	6,750	-	-	-	
Donkey for Stadium Field	12,000	-	-	-	
Athletic Trainer Utility Vehicle	-	15,250	-	-	
Discus Net System	-	4,000	-	-	
Ice Machine for Amenities Building	-	-	10,000	-	
Field Hockey Goals	-	-	4,000	-	
JV Soccer Goals	-	-	4,000	-	
Football Scoreboard	-	-	-	25,000	
Potential New Sport Implementation	-	-	-	25,000	
Total Athletics	18,750	19,250	18,000	50,000	
MUSIC	2025-26	2026-27	2027-28	2028-29	2029-30
Instruments - Band & Orchestra	47,450	38,700	30,100	27,000	43,500
Marching Band Uniforms (Every 10-12 Years)	-	-	-	-	-
Choir Robes	-	-	-	-	-
Total Music	47,450	38,700	30,100	27,000	43,500

Five-Year Budget Projection

Account Type	2024-25		2025-26		Projected				Notes
	Budget	Estimate	Budget	Factor	2026-27	2027-28	2028-29	2029-30	
Property Taxes	41,099,599	41,498,750	42,894,483		44,280,120	45,710,860	47,188,174	48,713,581	0.75% Assessment Growth 2.5% Tax Increase
Earned Income Tax	4,160,000	4,200,000	4,305,000	2.90%	4,429,845	4,558,311	4,690,502	4,826,527	
Interest Income	700,000	1,050,000	800,000		750,000	700,000	650,000	600,000	
* Gain / Loss on Investments	100,000	250,000	100,000		100,000	100,000	100,000	-	
Other Local Revenues	962,684	1,020,098	807,703		807,703	807,703	807,703	807,703	
Basic Ed Subsidy	5,700,000	5,738,379	5,925,000	2.00%	6,043,500	6,164,370	6,287,657	6,413,410	
Special Ed Subsidy	1,710,000	1,760,500	1,780,000	1.00%	1,797,800	1,815,778	1,833,936	1,852,275	
Transportation Subsidy	886,000	995,599	1,005,467	1.50%	1,020,549	1,035,857	1,051,395	1,067,166	
Soc. Sec. Reimb.	962,327	955,051	991,816		1,050,604	1,090,001	1,128,151	1,167,637	Tied to Wages
PSERS Reimb.	4,410,755	4,386,617	4,560,769		4,929,318	5,193,708	5,465,435	5,757,710	Tied to Wages & PSERS Est. Rates
Other State Revenues	1,484,012	2,035,847	1,847,553		1,817,883	1,787,883	1,787,883	1,787,883	
Federal Programs (Title)	552,727	676,330	635,539		635,539	635,539	635,539	635,539	
ESSER Funds	-	315,200	-		-	-	-	-	
Total Revenue	62,728,104	64,882,371	65,653,330		67,662,861	69,600,010	71,626,375	73,629,431	
<i>Percent Increase</i>					3.1%	2.9%	2.9%	2.8%	
Wages	26,476,906	26,572,356	27,328,860		28,394,686	29,459,487	30,490,569	31,557,739	Tied to CBA
Social Security	1,958,138	1,949,652	2,012,143		2,101,207	2,180,002	2,256,302	2,335,273	Tied to Wages
PSERS	8,796,218	8,763,479	9,062,479		9,858,635	10,387,415	10,930,869	11,515,419	Tied to Wages & PSERS Est. Rates
Health Insur.	6,124,517	5,921,761	6,588,208	6.00%	6,983,500	7,402,510	7,846,661	8,317,461	
Other Benefits	639,208	645,326	671,118		682,284	693,466	704,399	715,652	
Special Ed	3,983,709	4,339,588	4,620,501	6.00%	4,897,731	5,191,595	5,503,090	5,833,276	
Transportation	1,626,640	1,662,712	1,722,800	3.00%	1,774,484	1,827,719	1,882,551	1,939,028	
Charter Tuition	991,000	920,000	1,058,250	4.00%	1,100,580	1,144,603	1,190,387	1,238,002	
Other Services	3,302,839	3,252,129	3,205,842		3,238,882	3,273,166	3,308,748	3,345,684	
Supplies, Books, Software	1,179,900	1,580,494	1,366,093		1,378,555	1,391,391	1,404,612	1,418,230	3% Software Increase
Energy & Fuel	903,930	775,380	893,830	3.00%	920,645	948,264	976,712	1,006,013	
Textbook Adoptions	220,000	97,736	257,122		-	600,000	-	-	Per Long Range Plan
Equipment, Dues and Fees	881,130	1,027,569	1,164,265		939,738	616,498	978,042	944,036	Per Long Range Plan
Debt Service	2,833,640	3,599,617	3,917,928		3,918,841	3,884,181	3,251,000	3,251,500	
* Budgetary Reserve	480,000	-	480,000		480,000	480,000	480,000	480,000	
Capital Reserve Transfer	2,990,464	2,224,488	1,952,576		1,998,181	2,050,620	2,731,280	2,778,639	
Total Expenses	63,388,239	63,332,287	66,302,015		68,667,949	71,530,917	73,935,222	76,675,952	
<i>Percent Increase</i>					3.6%	4.2%	3.4%	3.7%	
Operating Balance	(660,135)	1,550,084	(648,685)		(1,005,088)	(1,930,907)	(2,308,847)	(3,046,521)	
* Adj Operating Balance	(280,135)	1,300,084	(268,685)		(625,088)	(1,550,907)	(1,928,847)	(2,566,521)	

[Back to Slide 12](#)



Credit Rating Information

Moody's US K-12 Public School Districts Methodology		Ratings	
		Moody's	S & P
		Aaa	AAA
		Aa1	AA+
		Aa2	AA
		Aa3	AA-
		A1	A+
		A2	A
		A3	A-
		Baa1	BBB+
		Baa2	BBB+
		Baa3	BBB-
		Ba1/Ba2/Ba3	BB+/BB/BB-
		B1/B2/B3	B+/B/B-
		Caa1/Caa2/Caa3	CCC+/CCC/CCC-
Rating Factor	Weight		
Economy			
Resident Income	10%		
Full Value per Capita	10%		
Enrollment Trend	10%		
Financial Performance			
Available Fund Balance Ratio	20%		
Net Cash Ratio	10%		
Leverage			
Long-Term Liabilities Ratio	20%		
Fixed-Costs Ratio	10%		
Institutional Framework			
	10%		

[Back to Slide 6](#)

Lancaster County Millage Rates

DISTRICT	2024-25 MILLAGE	2024-25 INCREASE
Columbia Borough	26.4600	0.00%
School District of Lancaster	24.4389	1.75%
Cocalico	21.2683	5.30%
Elizabethtown Area	19.7900	3.25%
Donegal	19.5674	1.00%
Ephrata Area	19.3700	2.92%
Penn Manor	18.4744	3.00%
Lampeter-Strasburg	18.4120	2.50%
Hempfield	18.3084	3.50%
Manheim Township	17.2429	3.30%
Pequea Valley	16.7860	2.99%
Manheim Central	16.7657	4.50%
Warwick	16.5845	0.75%
Conestoga Valley	15.7620	2.50%
Eastern Lancaster County	13.5973	2.25%
Solanco	12.7604	4.00%

[Back to Slide 11](#)

