

LINCOLN *Academy*



Executive Directors Report
April 15th, 2025

LINCOLN ACADEMY MISSION AND VISION

The **Mission** of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.

Our **Vision** is to prepare all students for their future endeavors by providing a comprehensive Core Knowledge Education.

TABLE OF CONTENTS

LINCOLN ACADEMY MISSION AND VISION _____	2
OUR STAFF HAVE INCREDIBLE CULMINATING EVENTS _____	4
CURRICULUM UPDATES _____	6
Pre-Kindergarten Curriculum Update _____	6
Kindergarten through Fourth Science Curriculum _____	7
CMAS TESTING UPDATE _____	8
Students who have Opted Out _____	9
WE HAVE INCREDIBLE STAFF! _____	10

OUR STAFF HAVE INCREDIBLE CULMINATING EVENTS

One of the most distinctive elements of Lincoln Academy—and a hallmark of the Core Knowledge curriculum we use—is the regular inclusion of *culminating events* in our learning journey. These events are designed to showcase student growth and achievement through engaging projects, presentations, and real-world applications of knowledge. They are a true reflection of the strength of our curriculum and, more importantly, the dedication and creativity of our outstanding staff.

In recent weeks, we've had the pleasure of seeing three exceptional culminating events, and we are proud to highlight them here.

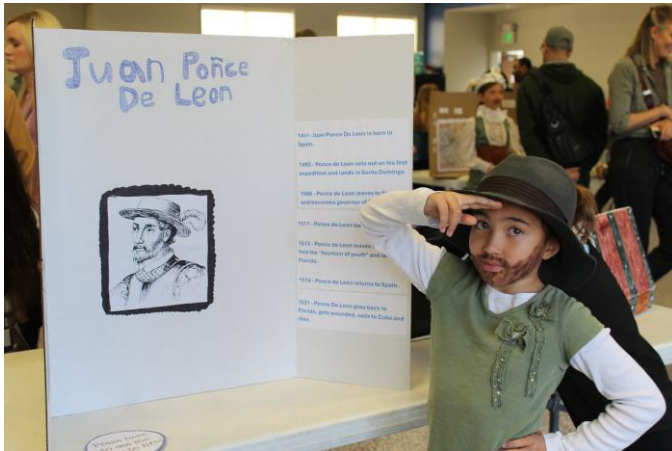
First Grade Animal Projects

Our first-grade students recently completed their Animal Project—a favorite tradition at Lincoln Academy. Each student selected an animal to research, created a visual model and a detailed poster, and then prepared a short presentation to share with visiting families. The first-grade wing was filled to the brim with proud parents, grandparents, and friends. While the crowd may have given the fire marshal pause, it was an absolute joy to see our students confidently share their learning. A big congratulations to our first-grade team and students for a job well done!



Third Grade Wax Museum: Explorers

Our third-grade students wrapped up their Explorers unit with a creative and interactive Wax Museum. Students each chose a historical explorer to study, created informative posters, dressed in costume, and delivered first-person presentations to guests—activated with the press of a button at each station. Visitors were impressed by the knowledge and poise our students demonstrated. A special thanks to our 8th-grade buddies who helped third graders prepare for the event. Excellent work by the third-grade team and students!



Seventh Grade International Towne

Our seventh-grade students recently returned from their field trip to *International Towne*, an immersive, hands-on experience that simulates global economics and international relations. Much like *Young AmeriTowne* in 5th grade, this program offers students the opportunity to apply their learning to real-world scenarios. Led by Mrs. Hall, students prepared for weeks leading up to the event. Each student took on a specific role and worked collaboratively to solve complex global challenges. To share more about this powerful learning experience, we are excited to welcome Mrs. Hall and a few of her 7th-grade students.

CURRICULUM UPDATES

As part of our ongoing commitment to excellence, we regularly evaluate the effectiveness of our curriculum in achieving the outcomes we value most. A central question in this process is whether the curriculum we are using is helping students reach the high standards we have set—both through our Core Knowledge framework and broader academic expectations.

This reflective process involves a deep review of what we teach and how it aligns with Core Knowledge, state standards, and current best practices. As a result, we periodically update and adjust our curriculum to ensure it remains both rigorous and relevant.

This year, two teams are actively working to refine and improve the curriculum in their subject areas. Their efforts are focused on strengthening alignment with Core Knowledge, ensuring compliance with state standards, and incorporating effective instructional practices. We are excited about the thoughtful work being done and the positive impact it will have on student learning.

Pre-Kindergarten Curriculum Update

We are so thankful to our PreK director Mrs. Robinson for putting this update together. PreK has been using the same language arts curriculum (*Imagine It!*) for the past 10 years. That curriculum is no longer in print, and since purchasing it, the rest of the school has moved away from *Imagine It!* to *Open Court*. We looked into upgrading PreK to *Open Court* when the rest of the school changed, but they no longer make a PreK curriculum. It was time to look into purchasing a new curriculum for PreK that was not so outdated and so we have enough for 2 classrooms. (Right now, we are sharing the teacher materials, which has been a challenge.

Teaching Strategies has a brand-new curriculum designed specifically for PreK students. It is called *Kickstart Literacy*. *Kickstart Literacy* is a literacy curriculum for the year before kindergarten that engages children in play using lessons focusing on phonemic awareness, phonics, and building vocabulary and literacy skills children need for reading. These skills are spiraled throughout the year in large-group activities and independent discovery. This new curriculum is a better fit with our *Core Knowledge* curriculum. It is designed to be more hands-on and focused on phonics and phonemic awareness, which is better aligned with the age and ability levels of 4 and 5-year old students. *Kickstart Literacy* also comes with a 5-year license to the digital materials.

The PreK team is excited to have a new curriculum that is based on teaching literacy through play that aligns so well with *Core Knowledge* and what we are already teaching in the *Core Knowledge Sequence*.

Kindergarten through Fourth Science Curriculum

Over the past several years, the Core Knowledge Foundation has been working to revise and strengthen its science sequence to better align with the Next Generation Science Standards (NGSS). As part of this effort, our 5th through 8th grade teams began implementing the updated Core Knowledge science curriculum two years ago. Now, we are taking the next step by expanding these updates to include our K-4 classrooms.

We are in the process of purchasing the revised materials for our younger grades and will be collaborating closely with each grade-level team to ensure a smooth transition. This includes identifying and addressing any potential gaps in student knowledge that may have resulted from the shift in standards and sequencing.

Our ultimate goal is to ensure that all Lincoln Academy students receive a high-quality, coherent, and content-rich science education that reflects both the Core Knowledge philosophy and the expectations of modern science instruction.

CMAS TESTING UPDATE

The Colorado Measures of Academic Success (CMAS) testing window is now underway for students in grades 3-8 across the state. At Lincoln Academy, testing officially began on Tuesday, April 8, and is scheduled to conclude by Wednesday, April 17. Makeup testing will follow, with all assessments completed by April 24.

We are incredibly grateful to Mrs. Brozovich, who has taken on the role of School Assessment Coordinator this year. Her leadership, organization, and attention to detail have been essential in managing the many moving parts of this demanding schedule.

This year also marks the return of the CMAS Social Studies assessment for 4th and 7th grade students—a test that had been paused statewide during the pandemic. Schools were randomly selected to participate in this reintroduction, and Lincoln was among those chosen. The Social Studies assessment has been streamlined to include just one unit, and our 4th and 7th grade teams have smoothly incorporated it into their weekly schedules.

Amid the rigor of testing, we've already seen several bright moments that speak to the strength of our school community. One standout example: our third-grade students created encouraging posters for their 8th-grade buddies, wishing them well on their assessments. This thoughtful gesture reflects the meaningful relationships being built through our buddy program and highlights the kindness and support that define the Lincoln culture. A few examples of these posters are included below.



Additionally, we've witnessed our staff going above and beyond to support one another. CMAS season always presents challenges, and this year is no exception. Whether it's covering a colleague's class at the last minute, stepping in to support students who have opted out, or simply helping each other stay on track, our team has once again demonstrated

an incredible spirit of collaboration and care. We are deeply grateful for the way our staff consistently shows up for one another—especially during demanding times like these.

Students who have Opted Out

As in previous years, we have a notable number of families who have chosen to opt their students out of CMAS testing. While the state of Colorado permits families to opt out, schools are still held accountable for meeting a 95% participation threshold—a challenging dynamic for all schools across the state.

Although we are not permitted to collect specific reasons for opt-outs, families have informally shared concerns related to classwork, student mental health, or simply a desire to avoid testing. Students who are not participating in CMAS are supervised in the gymnasium and are expected to work silently during testing sessions.

Throughout the year, we have communicated the value and purpose of CMAS testing in our weekly *Lincoln Loop* newsletter and in direct conversations with families. In several instances, families have reached out to administration with questions, and we've had the opportunity to provide thoughtful, encouraging responses about the benefits of testing. As a result, a number of families who were initially hesitant ultimately chose to have their students participate.

We will continue to provide clear, supportive communication around CMAS and reinforce why this assessment is an important tool for measuring student growth and informing school-wide planning.

Number of students Opting Out for CMAS					
	2021	2022	2023	2024	2025
<i>Third</i>	8	0	2	4	3
<i>Fourth</i>	8	3	2	9	8
<i>Fifth</i>	21	3	5	4	10
<i>Sixth</i>	21	11	5	5	13
<i>Seventh</i>	25	9	14	5	6
<i>Eighth</i>	12	31	13	30	22
Total	95	57	41	57	62

WE HAVE INCREDIBLE STAFF!

This year, we've placed a strong emphasis on empowering staff teams to lead meaningful initiatives—and our team has risen to the challenge in extraordinary ways. Across the building, staff members are stepping up to lead, collaborate, and build positive momentum. While many teams are currently engaged in important work, we want to take a moment to highlight three teams who have recently made a significant impact. Thank you to each of these individuals for your dedication and leadership.

Core Values Team: Mr. Nishida, Ms. Takata, Ms. Summer, and Mrs. Christopherson have taken the lead on our monthly Core Values Assembly, transforming it into a cornerstone of school culture at Lincoln Academy. These assemblies bring our entire school community together to celebrate student achievements and focus on our monthly character trait. Students sit with their buddies, cheer for one another, and hear from a variety of staff members who step in to lead. These events have quickly become a beloved and meaningful tradition, offering both inspiration and connection. We are so grateful to the Core Values Team—and the many others who contribute—for making this possible.

Student Culture Team: Ms. Nixon, Ms. Spring, and Ms. Gipson have formed a vital component of our Leopard Experience Team, focusing on enhancing student culture and celebrating student success. Their recent initiatives include a celebration for students who made exceptional growth on the MAP assessment, as well as leading our schoolwide Kindness Campaign. Through this initiative, staff members recognize acts of kindness by students, recording them on paper links that are then added to a growing kindness chain displayed outside the Student Center. This visual reminder of our students' positive actions is both powerful and inspiring. Thank you to the Student Culture Team for your creativity and commitment to building a caring and uplifting school environment.

SAC and Team: We also want to recognize the outstanding efforts of Mrs. Brozovich, our School Assessment Coordinator, along with the team that has supported her throughout the CMAS testing window. From Mrs. Frick's coordination support, to the many Educational Assistants who led small groups, to the special education and technology teams ensuring smooth operations—this has truly been a schoolwide effort. The commitment and flexibility of our staff during this demanding time has been remarkable. We are proud of this unified effort and are optimistic about the strong results it will yield.

Executive Committee Report April 2025

The executive committee is responsible for providing guidance, oversight, and, when appropriate, specialized expertise to the head(s) of school. The committee will determine the monthly agenda and support the head(s) of school on topics to present monthly per board policy. The executive committee is responsible for reporting to the board any concerning themes or information that pertains to governance of the school; these include but are not limited to legal, curriculum, and operational changes or concerns.

1. April Monthly Reports to BoD per policy

- a) State Standardized Testing update (2.1.4)
- b) Staff /student Presentation at Board Meeting
- c) Updating Pre-K curriculum

2.1.4 Implementation of the Education Program

With respect to the education program of the school, the Executive Director shall not cause or allow deviation from the Board's Ends Policies.

Accordingly, the Executive Director shall not:

- (1) Deviate from the established curriculum implementing the Core Knowledge Sequence[®], the synthetic, systematic phonics program (Open Court) and the incremental math program (Reveal Math).
- (2) Allow staff to address the Ends Policies in ways that deviate materially from school policies and procedures.
- (3) Allow the purchasing or utilization of materials that are not aligned with the Ends Policies and the school policies and procedures.
- (4) Fail to hold staff accountable for assessing, tracking and regularly reporting to parents, the individual capabilities of students and their progress on the school's benchmarks in accordance with the Academic Skills Ends Policy.
- (5) Fail to facilitate teacher conferences with individual students on a consistent basis.
- (6) Fail to ensure academic skill acquisition and passion for learning.
- (7) Fail to ensure staffings on appropriate students.
- (8) Fail to ensure quality work from students and staff.
- (9) Fail to inform and seek approval from the Board for substantive instructional changes.

2. Board Retreat Scheduling

- a. **Targeting June 10th**
- b. **Pending further investigation into third-party training**

3. Charter Facilities Funding Grant Updates

4. Strategic Plan

- a. **Kick-off complete**
- b. **Working sessions: ~~3/31~~, 4/15, 5/20**

5. Other

Notes:

Proposed Motions:

1. **(Potential) Motion xx-xx-xx:** Motion to approve the new Co-Executive Director Conflict Resolution Policy as written for incorporation under section 6.2: Lincoln Academy Employee Conflict Resolution Policy.
2. **Motion xx-xx-xx:** Motion to modify wording of policy 2.1.4, line item 7 to read, “Fail to ensure that appropriate staffing is provided to meet student needs.”

6.2.9 Co-Executive Director Dispute Resolution Policy

This policy provides a clear framework for addressing and resolving conflicts between co-executive directors to ensure the partnership continues to function effectively in a healthy work environment. This policy stands separate from the grievance policy, which may be invoked independently for significant issues or as an alternate resource to resolve critical issues. Throughout this section, “Executive Committee” refers to the committee board members - President and Vice President.

Commitment to Communication:

1. **Clear Communication Channels:** Co-leaders are encouraged to maintain open lines of communication, ensuring that any disagreements or concerns are addressed promptly. Regular communication (e.g. weekly or bi-weekly) should occur to encourage open communication, allow each leader to receive important updates in a timely manner, and to prevent issues from escalating. (For clarity, this is not an ED reporting requirement/deliverable.)
2. **Collaboration:** Both co-leaders agree to prioritize collaboration, mutual respect, and the well-being of the organization. The board encourages Co-Executive Directors to, at a minimum, pursue agreement in all decisions that result in significant impact to the school. Personal differences should be set aside for the greater good of Lincoln Academy and its established mission and vision.

Dispute Resolution:

1. **Resolution Initiation:** To initiate the conflict resolution process, one leader must provide written notification to the other, clearly identifying the conflict and providing a brief summary of the situation. This ensures that the need for resolution is clear and that this policy is enacted. Upon initiation, the Executive Committee shall be notified in writing. Both leaders are expected to engage in the process actively and respectfully. Ideally, the initiation should occur soon after the conflict is recognized, preferably within 3-5 business days.
2. **Immediate Discussion:** If a conflict arises and resolution is initiated, both co-leaders are required to engage in a direct, candid, and private conversation as soon as possible, preferably within 2 business days of initiation to address the issue. This will help ensure that misunderstandings and tensions do not grow, impacting the team's performance. If resolution is reached in this step, Co-leaders will brief the situation to the Executive Committee members, who will document the conflict and the resolution reached, and will retain a copy on file.

3. **Third-Party Mediation:** If a resolution cannot be reached after the initial discussion, a neutral third party (e.g. HR representative or external mediator) will be engaged to facilitate further dialogue. The mediator will help the co-leaders find common ground and suggest practical steps forward. The mediator will also document the conflict, discussion, and resolution if reached. Documentation will be shared with the Executive Committee for awareness and to retain a copy on file.
 - a. In the case of an urgent situation in which a decision must be made for the well-being of the school, the executive committee may serve to help determine any necessary immediate actions until mediation can be accomplished.
4. **Board Ruling:** If a resolution still cannot be reached following mediation, the conflict will be brought to the executive committee (President and Vice President), which will determine the need to involve the board. A final determination will be made based on board experience, input from educational experts (e.g. Assistant Principals, Instructional Coaches, etc.), and external experts (e.g. Board or Charter School experts) as deemed necessary by the executive committee. Upon final resolution, both parties will accept the determination and commit to continuing the partnership in a professional and productive manner. The Executive Committee will create documentation of the conflict, conversations, related research, and final determination. They will retain a copy on file.

Finance Committee Report

The finance committee is responsible for planning, monitoring, and recommending the yearly budget to the Board of Directors. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Executive Summary

- 2024-2025 Financials Update
- 2025-2026 Budget for Approval
 - Slide Deck and Supporting Documents
- 990 Tax Filing

2024-2025 Financial Review

- Several favorable lines in the revenue section (\$98k in Prop Tax Mill, \$26k in Exceptional Children)
- Expenses are trending favorable, and efforts to reallocate funds will take place over the next month(s)
 - Allocating funds for summer teaching planning
 - Planning summer facilities work to replace carpet and other items (currently \$47k)
 - Looking for additional opportunities to execute within this fiscal year
 - The current margin is 3.58%

2025-2026 Budget for Approval

- Slide Deck
 - Funding Estimate, Year over Year Budget Comps, and 25-26 District Purchased Service Agreement

990 Tax Filing

- Motion to approve

Proposed Motions

- Motion XX-XX-XX: Motion to approve the Form 990 tax submission as presented and discussed
- Motion XX-XX-XX: Motion to approve the 2025-26 budget as presented and discussed

Contact Travis Harrison if you would like to join this committee: TravisHarrison@lincolnacademy.net



Account Number	Description	Prior Year	Prior Year	Prior Year	Estimated Revenue	Budget	Current Year	Current Year	Current Year	Variance	Percent Spent	Prior YTD Totals	Current YTD Totals	Variance - CY Total minus PY
		Operational Funds	Capital Funds	Total			Operational Funds	Capital Funds	Total					
	Prior Year Carryforward	6,087,962.00		6,087,962.00			2,686,600.43	2,508,182.67	5,194,783.10					
401000	Commissions/Profits	1,437.37	-	1,437.37	8,663.00	0.00	-	-	-	8,663.00	0%	1,437.37	-	(1,437.37)
401400	Ticket Sales	1,285.75	-	1,285.75	1,668.00	0.00	828.00	-	828.00	840.00	50%	1,285.75	828.00	(457.75)
408000	Resale	22,203.55	-	22,203.55	20,000.00	0.00	18,585.51	-	18,585.51	1,414.49	93%	20,845.05	18,585.51	(2,259.54)
409000	Sales-Fund Raising	6,839.62	-	6,839.62	12,846.00	0.00	1,629.98	-	1,629.98	11,216.02	13%	6,515.62	1,629.98	(4,885.64)
411000	Prop Tax-Mill Levy Override	1,592,244.28	-	1,592,244.28	1,539,180.00	0.00	1,622,434.40	-	1,622,434.40	(83,254.40)	105%	1,592,244.28	1,622,434.40	30,190.12
415000	Earnings On Investments	-	108,863.52	108,863.52	11,330.00	0.00	-	21,021.12	21,021.12	(9,691.12)	186%	103,770.30	21,021.12	(82,749.18)
419000	Other Revenue	240.88	-	240.88	1,137.00	0.00	5,442.46	-	5,442.46	(4,305.46)	479%	212.88	5,442.46	5,229.58
433000	State Revenue - Other	200,291.93	295,568.86	495,860.79	305,866.00	0.00	-	225,186.06	225,186.06	80,679.94	74%	402,944.54	225,186.06	(177,758.48)
433500	State Mill Levy Override Match	10,051.44	-	10,051.44	-	0.00	-	-	-	-	n/a	-	-	-
433800	Universal Preschool Funding	-	-	-	310,000.00	0.00	247,652.69	-	247,652.69	62,347.31	80%	-	247,652.69	247,652.69
434000	Exceptional Children Revenue	90,354.00	-	90,354.00	82,250.00	0.00	108,172.74	-	108,172.74	(25,922.74)	132%	90,354.00	108,172.74	17,818.74
438000	State ELPA Revenue	5,527.52	-	5,527.52	-	0.00	-	-	-	-	n/a	-	-	-
450000	Transfers	7,973,524.80	402,388.27	8,375,913.07	8,367,137.00	0.00	8,342,919.48	316,709.30	8,659,628.78	(292,491.78)	103%	8,563,693.18	8,659,628.78	95,935.60
451000	Fees/Dues	86,757.36	-	86,757.36	82,817.00	0.00	85,234.83	-	85,234.83	(2,417.83)	103%	84,048.37	85,234.83	1,186.46
455000	Tuition from Individuals	188,669.47	-	188,669.47	200,000.00	0.00	222,333.54	-	222,333.54	(22,333.54)	111%	165,977.52	222,333.54	56,356.02
461000	Building Rental	3,860.00	-	3,860.00	5,000.00	0.00	3,820.00	-	3,820.00	1,180.00	76%	1,905.00	3,820.00	1,915.00
474000	Transportation - Field Trips	45,072.70	-	45,072.70	49,968.00	0.00	38,596.00	-	38,596.00	11,372.00	77%	44,527.70	38,596.00	(5,931.70)
482000	Activity Revenue	18,515.00	-	18,515.00	21,711.00	0.00	11,135.00	-	11,135.00	10,576.00	51%	16,635.00	11,135.00	(5,500.00)
498000	Donations	63,194.49	-	63,194.49	35,000.00	0.00	29,596.53	-	29,596.53	5,403.47	85%	19,386.49	29,596.53	10,210.04
499000	Miscellaneous Revenue	-	-	-	-	0.00	-	-	-	-	n/a	-	-	-
950500	Mandatory Transfers	(156,712.72)	(245,675.55)	(402,388.27)	-	0.00	(192,541.71)	(124,167.59)	(316,709.30)	316,709.30	n/a	(590,168.38)	(316,709.30)	273,459.08
	Revenues	10,153,357.44	561,145.10	10,714,502.54	11,054,573.00	-	10,545,839.45	438,748.89	10,984,588.34	69,984.66	99%	10,525,614.67	10,984,588.34	458,973.67
	Available	16,241,319.44	561,145.10	16,802,464.54	11,054,573.00	-	13,232,439.88	2,946,931.56	16,179,371.44	69,984.66	146%			-
511700-513100	Administration	386,723.00	-	386,723.00	-	349,580.00	257,651.99	-	257,651.99	91,928.01	74%	312,935.66	257,651.99	(55,283.67)
521100-599830	Other	5,125,627.68	-	5,125,627.68	-	5,720,421.00	4,061,131.78	-	4,061,131.78	1,659,289.22	71%	4,066,633.94	4,061,131.78	(5,502.16)
	Salaries	5,512,350.68	-	5,512,350.68	-	6,070,001.00	4,318,783.77	-	4,318,783.77	1,751,217.23	71%	4,379,569.60	4,318,783.77	(60,785.83)
699000	Employee Benefits	1,516,938.07	-	1,516,938.07	-	1,780,600.00	1,210,216.65	-	1,210,216.65	570,383.35	68%	1,246,162.60	1,210,216.65	(35,945.95)
	Benefits	1,516,938.07	-	1,516,938.07	-	1,780,600.00	1,210,216.65	-	1,210,216.65	570,383.35	68%	1,246,162.60	1,210,216.65	(35,945.95)
	Total Salaries and Benefits	7,029,288.75	-	7,029,288.75	-	7,850,601.00	5,529,000.42	-	5,529,000.42	2,321,600.58	70%			-
701000	Mileage And Travel	825.30	-	825.30	-	2,000.00	227.13	-	227.13	1,772.87	11%	825.30	227.13	(598.17)
702000	Employee Training & Conf	2,719.02	-	2,719.02	-	18,350.00	3,642.25	-	3,642.25	14,707.75	20%	431.02	3,642.25	3,211.23
703000	Awards And Banquets	-	-	-	-	0.00	-	-	-	-	n/a	-	-	-
708000	Background Verifications	2,349.93	-	2,349.93	-	3,250.00	1,696.02	-	1,696.02	1,553.98	52%	1,664.49	1,696.02	31.53
710000	Meals/Refreshments	4,237.66	-	4,237.66	-	7,805.00	2,665.50	-	2,665.50	5,139.50	34%	1,852.39	2,665.50	813.11
713000	Student Transportation	6,580.50	-	6,580.50	-	10,496.00	5,040.20	-	5,040.20	5,455.80	48%	5,237.30	5,040.20	(197.10)
715000	Student Admission/Entry Fees	41,515.44	-	41,515.44	-	51,000.00	35,358.64	-	35,358.64	15,641.36	69%	40,280.94	35,358.64	(4,922.30)
721000	Legal Fees	2,282.50	-	2,282.50	-	18,000.00	7,370.00	-	7,370.00	10,630.00	41%	1,112.50	7,370.00	6,257.50
723000	Printing	-	-	-	-	1,100.00	-	-	-	1,100.00	0%	-	-	-
731000	Contracted Services	163,784.36	-	163,784.36	-	209,000.00	133,051.04	-	133,051.04	75,948.96	64%	136,580.13	133,051.04	(3,529.09)
735000	Bank Fees & Other Expense	-	5,226.64	5,226.64	-	2,000.00	1,077.64	1,077.64	922.36	54%	4,991.31	1,077.64	(3,913.67)	
741000	Refuse & Dump Fees	-	-	-	-	0.00	-	-	-	-	n/a	-	-	-
743000	Equipment Rental	560.29	-	560.29	-	2,000.00	1,021.48	-	1,021.48	978.52	51%	560.29	1,021.48	461.19
745000	Contract Maint/Eq Repair	4,881.40	-	4,881.40	-	12,100.00	4,795.59	-	4,795.59	7,304.41	40%	2,018.02	4,795.59	2,777.57
745500	Technology Services	63,350.30	-	63,350.30	-	85,000.00	25,234.80	-	25,234.80	59,765.20	30%	36,670.55	25,234.80	(11,435.75)
746000	Const Maint/Repair-Bldg	243,784.06	-	243,784.06	-	110,000.00	56,348.98	-	56,348.98	53,651.02	51%	168,473.04	56,348.98	(112,124.06)
747000	Software Purch/Lease	-	-	-	-	0.00	299.98	-	299.98	(299.98)	n/a	-	299.98	299.98
752000	Marketing - Advertising	3,828.32	-	3,828.32	-	3,000.00	3,798.82	-	3,798.82	(798.82)	127%	2,018.08	3,798.82	1,780.74
761000	Natural Gas	17,967.29	-	17,967.29	-	40,000.00	13,753.05	-	13,753.05	26,246.95	34%	15,379.43	13,753.05	(1,626.38)
763000	Data Communication Lines	-	-	-	-	0.00	-	-	-	-	n/a	-	-	-
764000	Electricity	72,858.25	-	72,858.25	-	85,000.00	67,910.69	-	67,910.69	17,089.31	80%	62,197.92	67,910.69	5,712.77
765000	Voice Communication Line	14,545.64	-	14,545.64	-	30,000.00	18,852.41	-	18,852.41	11,147.59	63%	11,997.26	18,852.41	6,855.15
766000	Water & Sanitation	17,356.94	-	17,356.94	-	22,000.00	13,279.58	-	13,279.58	8,720.42	60%	14,096.25	13,279.58	(816.67)
768000	Postage	565.77	-	565.77	-	600.00	214.61	-	214.61	385.39	36%	552.17	214.61	(337.56)
769000	Permits/Licenses/Fees	13,310.37	-	13,310.37	-	22,000.00	17,036.85	-	17,036.85	4,963.15	77%	11,192.25	17,036.85	5,844.60
770000	Risk Management Charges	103,813.36	-	103,813.36	-	130,000.00	112,827.42	-	112,827.42	17,172.58	87%	93,199.36	112,827.42	19,628.06
770800	Unemployment Comp Insur	8,937.45	-	8,937.45	-	18,244.00	2,574.45	-	2,574.45	15,669.55	14%	5,904.74	2,574.45	(3,330.29)



Account Number	Description	Prior Year	Prior Year	Prior Year	Estimated Revenue	Budget	Current Year	Current Year	Current Year	Variance	Percent Spent	Prior YTD	Current YTD	Variance - CY
		Operational Funds	Capital Funds	Total			Operational Funds	Capital Funds	Total			Totals	Totals	Total minus PY
781000	Lease Purch-Other-Principal	-	145,000.00	145,000.00		150,000.00	-	-	-	150,000.00	0%	145,000.00	-	(145,000.00)
781500	Lease Purch-Other-Interest	-	315,630.70	315,630.70		312,100.00	-	156,050.05	156,050.05	156,049.95	50%	315,630.70	156,050.05	(159,580.65)
950000	Transfers	921,176.28	-	921,176.28		928,932.00	927,722.04	-	927,722.04	1,209.96	100%	921,176.28	927,722.04	6,545.76
	Purchased Services	1,711,230.43	465,857.34	2,177,087.77		2,273,977.00	1,454,721.53	157,127.69	1,611,849.22	662,127.78	71%	1,999,041.72	1,611,849.22	(387,192.50)
804000	Fund Raising	-	-	-		1,500.00	12.00	-	12.00	1,488.00	1%	-	12.00	12.00
805000	Materials/Supplies-Other	13,524.85	-	13,524.85		23,000.00	6,166.20	-	6,166.20	16,833.80	27%	11,348.08	6,166.20	(5,181.88)
806000	Materials/Supplies Resale	16,535.58	-	16,535.58		24,610.00	4,127.96	-	4,127.96	20,482.04	17%	4,062.85	4,127.96	65.11
810000	Office Material/Supplies	3,979.27	-	3,979.27		4,500.00	1,535.49	-	1,535.49	2,964.51	34%	2,857.42	1,535.49	(1,321.93)
810001	Office Equipment - Under \$5K	10,140.86	-	10,140.86		35,000.00	4,552.67	-	4,552.67	30,447.33	13%	4,084.86	4,552.67	467.81
812000	Clinic Supplies/Materials	2,084.47	-	2,084.47		2,500.00	672.31	-	672.31	1,827.69	27%	2,084.47	672.31	(1,412.16)
814000	Custodial Supplies	14,391.67	-	14,391.67		17,200.00	9,623.28	-	9,623.28	7,576.72	56%	11,310.98	9,623.28	(1,687.70)
820000	Instructional Material/Supply	66,693.07	-	66,693.07		108,035.00	36,079.21	-	36,079.21	71,955.79	33%	39,784.74	36,079.21	(3,705.53)
820001	Instructional Equip-Under \$5K	191,761.79	-	191,761.79		63,283.00	52,633.66	-	52,633.66	10,649.34	83%	121,102.49	52,633.66	(68,468.83)
822000	Textbooks	17,925.86	-	17,925.86		20,000.00	1,656.67	-	1,656.67	18,343.33	8%	13,655.78	1,656.67	(11,999.11)
823000	Copier Usage	28,473.41	-	28,473.41		35,000.00	27,784.45	-	27,784.45	7,215.55	79%	26,083.97	27,784.45	1,700.48
824000	Testing Materials	29.22	-	29.22		2,000.00	280.37	-	280.37	1,719.63	14%	29.22	280.37	251.15
826000	Graduation Materials	-	-	-		500.00	-	-	-	500.00	0%	-	-	-
829000	Athletic Supplies	-	-	-		0.00	-	-	-	-	n/a	-	-	-
840000	Maint Materials/Supplies	21,914.26	-	21,914.26		33,000.00	13,995.57	-	13,995.57	19,004.43	42%	14,142.48	13,995.57	(146.91)
870000	Library Materials	7,230.80	-	7,230.80		3,200.00	2,949.11	-	2,949.11	250.89	92%	5,111.59	2,949.11	(2,162.48)
885000	Miscellaneous Expense	472.40	-	472.40		500.00	-	-	-	500.00	0%	472.40	-	(472.40)
889000	Consumable Supplies	63.48	-	63.48		500.00	23.75	-	23.75	476.25	5%	21.25	23.75	2.50
	Materials and Supplies	395,220.99	-	395,220.99		374,328.00	162,092.70	-	162,092.70	212,235.30	43%	256,152.58	162,092.70	(94,059.88)
920000	Instructional/Curric Equipmnt	-	-	-		0.00	-	-	-	-	n/a	-	-	-
930000	Building Improvements	2,006,083.93	-	2,006,083.93		260,393.00	210,392.95	-	210,392.95	50,000.05	81%	1,914,621.50	210,392.95	(1,704,228.55)
	Capital Outlay	2,006,083.93	-	2,006,083.93		260,393.00	210,392.95	-	210,392.95	50,000.05	81%	1,914,621.50	210,392.95	(1,704,228.55)
	Total Expenditures	11,141,824.10	465,857.34	11,607,681.44		10,759,299.00	7,356,207.60	157,127.69	7,513,335.29					
	Pre-Adjusted Carryforward	5,099,495.34	95,287.76	5,194,783.10			5,876,232.28	2,789,803.87	8,666,036.15					
810001	Office Equipment - Under \$5K	-	-	-		0.00	-	-	-	-		-	-	-
820001	Instructional Equip-Under \$5K	-	-	-		0.00	-	-	-	-		1,747.50	-	-
	Encumbrances	-	-	-		-	-	-	-	-		1,747.50	-	-
820001	Instructional Equip-Under \$5K	-	-	-		0.00	-	-	-	-		-	-	-
	Requisitions	-	-	-		-	-	-	-	-		-	-	-
TABOR (school enters amount)														
	Adjusted Carryforward	5,099,495.34	95,287.76	5,194,783.10			5,876,232.28	2,789,803.87	8,666,036.15					

Lincoln Academy Board of Directors 2025-26 Budget Forecast

April 2025



Finance Committee Members

- ▶ Travis Harrison: BoD Treasurer, Parent Member
 - ▶ travisharrison@lincolnacademy.net
- ▶ Lori Woods: Operations Director
- ▶ Kati Gerson: Business Manager
- ▶ Khila Stacey: Financial Secretary
- ▶ Matt Tien: Parent Member
- ▶ Troy Schrock: Parent Member
- ▶ Creg Hughes: Community Member

Budgeting Strategy Reminders

- ▶ Conservative revenue forecasts
- ▶ Prioritized “Return on Education”
 - ▶ Prioritizing people, staff retention
 - ▶ Assigning resources directly towards student success
 - ▶ Maximized Educational Assistant coverage (EAs)
 - ▶ Maximized COLA increases within conservative revenue forecasts (Jan ‘25 and now)
 - ▶ Potential for increased margin with facilities grant, increased student counts and/or increased PPR revenue
- ▶ Changes since March:
 - ▶ Updated student head count to 756
 - ▶ Updated salaries and benefits to account for known staffing changes/district comps
 - ▶ Tighter estimations of non-salary related budgets and district driven initiatives

Updated Revenue Forecasts

- ▶ Student Enrollment: Conservatively estimated revenue for 756 students right now
 - ▶ Filling some grades with a few extra students to allow for any summer attrition as well as 1st grade enrollment falling short of target (FY25 low enrollment in kindergarten)

Enrollment for 2025-26							
	Projected Number	Number Enrolled for 25-26	Fill to	Outstanding Offers	Siblings Waiting	Number Waiting as of 4/8/25	working Ideas for final numbers
K	92	93	92	0	0	10	85
1	82	83	92	0	0	0	92
2	87	89	87	0	2	14	84
3	87	87	87	0	9	17	84
4	87	87	87	0	1	6	84
5	90	90	90	0	0	4	88
6	84	84	87	0	0	2	88
7	76	76	75	0	0	0	80
8	71	73	75	0	0	1	77
Total	756	762	772			54	762

PreK Enrollment for 25-26			
	Number Enrolled for 25-26	Fill to	Number Waiting as of 4/7/25
AM	22	22	17
PM	17	22	0
Full	16	16	30
Total	55	60	47

Revenue Forecasts cont'd

- ▶ Per Pupil Revenue (PPR)
 - ▶ Currently budgeting for PPR to remain flat for FY26, no increase/decrease (\$11,006 per student)
 - ▶ Conservative to Gov. Polis proposed budget by approximately \$300 per student
 - ▶ Historical Perspective: FY25 first year in recent history that PPR hasn't increased over the school year
 - ▶ 24-25 Jeffco proposed \$11,038 and we are receiving \$11,006
 - ▶ 23-24 Jeffco proposed \$9,998 and Lincoln is received \$10,328
 - ▶ 22-23 Jeffco proposed \$9,271 and Lincoln actually received \$9,350
- ▶ Mill Levy Revenue (property taxes)
 - ▶ Budgeting \$1,433 per student and \$506 per F/R student, no change from FY25 actuals
 - ▶ Using F/R student head count average for the past 5 years of 204
 - ▶ Historical Perspective:
 - ▶ 23-24 \$1,401 per student and \$389 per F/R student
 - ▶ 22-23 \$1,359 per student and \$483 per F/R student
- ▶ No other significant revenue changes
 - ▶ Capital Construction: \$389 per student based on last year's FTE (loss of \$5/student)
 - ▶ Tier 1 SPED: \$1,840 per qualifying student (increase of \$90/student)
 - ▶ Applying for an additional Capital Construction type grant but haven't included those funds here

Expense Forecasts

▶ Materials and Purchased Services

- ▶ Raised some budget lines for inflation and rolling replacement plans (average of 5% increases)
- ▶ Assumed 20% increase in Risk Management
- ▶ Released all available contingencies based on recent spending trends

▶ District Fees (Transfers)

- ▶ \$149 per student for Jeffco Administrative Services (max allowable: 5% of PPR)
 - ▶ Charter's per-pupil share of central administrative overhead costs like the Superintendent's salary
- ▶ \$505 per student for Jeffco Contracted Purchased Services (based on district's actuals)
 - ▶ Fees for services provided such as payroll, accounting, safety & security, discipline, etc.
- ▶ \$26 per student for Direct Costs (based on district's actuals)
 - ▶ Fees for direct authorization and support of the charter contract (our charter liaison's salary)
- ▶ \$465 per student for SPED (reflects \$227 IDEA credit) - charters cost more than we are paying
- ▶ \$69 per student for ESL - assumed mid-level support from Jeffco

Expense Forecasts cont'd

▶ Salaries and Benefits

- ▶ 1.5% COLA Increase to Teacher & EA Scales
 - ▶ 3% given in January of 2025, 8% given in FY24, 6% given in FY 23
- ▶ Bachelor's Degree Scale (\$52,720 to \$88,548)
 - ▶ 95% - 103% of 24-25 District (98% on average)
 - ▶ 105% on average of 24-25 Pinnacle
 - ▶ 105% on average of 24-25 Excel
 - ▶ 104% on average of 25-26 JA
 - ▶ Doral and WWA do not post scales that allow for similar comparisons
- ▶ Master's Degree Scale (\$57,022 to \$97,289)
 - ▶ 95% - 101% of 24-25 District (98% on average)
 - ▶ 97% on average of 24-25 Pinnacle
 - ▶ 102% on average of 24-25 Excel
 - ▶ 105% on average of 25-26 JA
 - ▶ Doral and WWA do not post scales that allow for similar comparisons

Expense Forecasts cont'd

- ▶ Sample teacher growth (due to COLA and step increases)
 - ▶ BA: Step 7 in Aug 24-25, paid \$60,691 → Step 8 in 25-26, paid \$64,234 (6% increase)
 - ▶ BA: Step 9 in Aug 24-25, paid \$60,691 → Step 10 in 25-26, paid \$69,173 (12% increase)
- ▶ 1.5% increase to Education Assistant scales
 - ▶ All steps are now 95% of 24-25 District
 - ▶ \$18.60 - \$24.30 per hour
- ▶ 1.5% increase or appropriate market adjustment to Support Staff to maintain 94% of District
- ▶ 3% increase to monthly health insurance contributions for staff taking benefits
 - ▶ Covers Kaiser HDHP single employee plan (\$586/month)
- ▶ No increase to PERA contributions this year

2025-26 General Fund Margin Forecast

- ▶ Total Revenue: \$11,070,635
- ▶ Total Expenses: \$10,838,962
- ▶ Margin: \$231,673 (2.09%)

Expense Type	Expense Budget	% of Total Expenses
Salaries	\$6,392,727	59%
Benefits	\$1,846,833	17%
Purchased Services*	\$1,791,367	17%
Debt Services	\$458,507	4%
Materials & Supplies	\$349,528	3%
Capital Outlay	-	0%

*Purchased Services Breakdown:

- ▶ 42% Required District Fees
- ▶ 20% Required Bond Payments
- ▶ 38% Other

Proposed 2025-26 Teacher and EA Scales

Years Teaching	BA	Post Graduate or 40 Credits
1	52,720	57,022
2-3	55,389	59,909
4-6	59,647	64,515
7-9	64,234	69,477
10-12	69,173	76,139
13-16	76,354	84,599
17-19	82,225	89,534
20-22	88,548	95,772
23+	90,000	97,289

Proposed 2025-26 EA Scales		
STEP 1	\$	18.60
STEP 2	\$	19.17
STEP 3	\$	19.62
STEP 4	\$	20.20
STEP 5	\$	20.77
STEP 6	\$	21.36
STEP 7	\$	21.93
STEPS 8-11	\$	22.56
STEPS 12-15	\$	23.13
STEPS 16- 19	\$	23.71
STEP 20 AND ABOVE	\$	24.30

- ▶ Proposed motion: Motion to approve the 2025-26 budget as presented and discussed.

Jefferson County School District, R-1
Calculation of Per Pupil Revenue /Summary of District Service Expenses
Fiscal Year Ending June 30, 2026 Budget

25-26 April 2025 Budget Values	25-26 February 2025 Budget Values
Lincoln Academy	Lincoln Academy
55800	55800

Revenue for one student	
PPR	\$ 11,006.49
Cap Const	\$ 390.00
Mill 95%	\$ 1,962.00
	\$ 13,358.49
District Fee	\$ (1,214.00)
	\$ 12,144.49
Mill 5%	\$ 172.97
	\$ 12,317.46

Total PPR Funding		
Per Pupil Revenue (PPR) GTS CDE Funding Sheet	11,006.49	11,006.49
Projected October Count	756.00	747.00
Kindergarden .08 Factor FTE		
Total Funded FTE (A10 plus A11)		
Annual Pupil Funding (Booked to 450000-7950/7951)	8,320,906.44	8,221,848.03

Federally Required Services Allocation (Annually)		
Administration Services (950000-0058)	112,621.32	111,280.59
Contracted Purchased Services	381,409.56	376,868.97
Direct Costs	19,625.76	19,392.12
Special Education Programs \$464.63 per FTE (950000-0057)	351,260.28	347,078.61
Special Education Programs \$69.31 credit per Home School FTE (950000-0057)	0.00	0.00
English as a Second Language \$69.29 per FTE (950000-0060)	52,383.24	51,759.63
	917,300.16	906,379.92

Optional Purchases (Annually)-from PSA		
Student Health Service Tier 1 One-Year Mentorship (950000-0061) \$2500		
Student Health Services - Tier II (950000-0061) \$95/per FTE		
Student Health Services - AED Machine \$1500/ea (950000-0061)		
Student Health Services - AED Maintenance \$150 (950000-0061)		
Student Health Services - Stop the Bleed Kit \$1000 (950000-0061)		
Student Health Services - Epi Locker \$175 (950000-0061)		
EAP Annual Rate per School \$700 0-50 staff, \$1,400 50+ (950000-0015)	1,400.00	1,400.00
NWEA-MAPS Assessment - Math (950000-7900) \$9.25 per student	5,383.50	5,383.50
MAP Accelerator - (950000-7900) \$10.00 per student		
NWEA-MAPS Assessment - Science(950000-7900) \$2.50 per student	405.00	405.00
Library Services Jeffcat \$3.00 per student (950000-7900)		
	7,188.50	7,188.50

Other Funding

Mill Levy Over-ride		
Flat Mill Levy Funding 95% FTE \$1433.18	1,083,484.08	1,070,585.46
Flat Mill Levy Funding 5% FRL \$506.11	103,246.44	103,246.44
2018 Inflation Mill Levy Over Ride Funding 95% FTE \$529.19	400,067.64	395,304.93
2018 Inflation Mill Levy Over Ride Funding 5% FRL \$135.35	27,611.40	27,611.40
Total Mill Levy Over-ride (411000-8819)	1,614,409.56	1,596,748.23

ECEA PPR and Additional Tier B Funding (434000-3130)	90,172.74	90,172.74	**Removed Tier B Funding for 25-26
<i>Based on Dec 23 SPED Count, 49 Total @ 1840.26/ea, and 3 @ 6000.00/ea for Tier B</i>			

Total Revenue	10,025,488.74	9,908,769.00
Total District Services	924,488.66	913,568.42

Account Number	Description	24-25 December Approved Budget			24-25 Working Budget April 10, 2025			25-26 Proposed Budget			Delta between FY25 Budget and FY26 Budget	Notes
		Estimated Revenue	Budget	Bond Transfers	Estimated Revenue	Budget	Bond Transfers	Estimated Revenue	Budget	Bond Transfers		
	Prior Year Carry forward											
401000	Commissions/Profits	8,663.00	0.00		8,663.00	0.00		8,663.00	0.00		-	
401400	Ticket Sales	1,668.00	0.00		1,668.00	0.00		1,668.00	0.00		-	
408000	Resale	20,000.00	0.00		20,000.00	0.00		20,000.00	0.00		-	
409000	Sales-Fund Raising	12,846.00	0.00		12,846.00	0.00		12,846.00	0.00		-	
411000	Prop Tax-Mill Levy Override	1,539,180.00	0.00		1,637,574.71	0.00		1,614,409.56	0.00		75,229.56	4/8/25 Updated to match District funding with 756 enrollment
415000	Earnings On Investments	11,330.00	0.00		11,330.00	0.00		11,330.00	0.00		-	
419000	Other Revenue	1,137.00	0.00		5,442.00	0.00		1,137.00	0.00		-	
433000	State Revenue - Cap Construction	305,866.40	0.00		305,866.40	0.00		290,000.00	0.00		(15,866.40)	Assumes no growth in funding per student
433800	Universal Preschool Funding	310,000.00	0.00		310,000.00	0.00		291,006.00	0.00		(18,994.00)	
434000	Exceptional Children Revenue	82,250.00	0.00		108,172.74	0.00		90,172.74	0.00		7,922.74	4/8/25 Updated to match District funding with 756 enrollment
450000	Transfers PPR Funding ONLY	8,367,137.00	0.00		8,342,919.42	0.00		8,320,906.44	0.00		(46,230.56)	4/8/25 Updated to match District funding with 756 enrollment
450000	Transfers Bond	460,902.42			460,902.42			458,876.00			(2,026.42)	
451000	Fees/Dues	82,817.00	0.00		82,817.00	0.00		82,817.00	0.00		-	
455000	Tuition from Individuals	200,000.00	0.00		200,000.00	0.00		214,000.00	0.00		14,000.00	
461000	Building Rental	5,000.00	0.00		5,000.00	0.00		5,000.00	0.00		-	
474000	Trans - Field Trips	49,968.00	0.00		49,968.00	0.00		49,968.00	0.00		-	
482000	Resale/Activity Revenue	21,711.00	0.00		21,711.00	0.00		21,711.00	0.00		-	
498000	Donations	35,000.00	0.00		35,000.00	0.00		35,000.00	0.00		-	
499000	Miscellaneous Revenue	-	0.00		-	0.00		-	0.00		-	
950500	State Intercept Bond Transfers	(460,902.42)	0.00	460,902.42	(460,902.42)	0.00	460,902.42	(458,876.00)	0.00	458,876.00	2,026.42	
950500	Bond R & R Payments	-	0.00		-	0.00		-	0.00		-	
	Revenues	11,054,573.40		460,902.42	11,158,978.27		460,902.42	11,070,634.74		458,876.00	16,061.34	
	Salaries		6,070,000.00			6,070,000.00			6,392,727.00		322,727.00	
	Benefits		1,780,600.00			1,780,600.00			1,846,833.00		66,233.00	
	Total Salaries and Benefits		7,850,600.00			7,850,600.00			8,239,560.00		388,960.00	
701000	Mileage And Travel		2,000.00			2,000.00			2,000.00		-	
702000	Employee Training & Conf		18,350.00			18,350.00			11,075.00		(7,275.00)	Removed unused contingency
708000	Employee Background Verificatn		3,250.00			3,250.00			3,250.00		-	
710000	Meals/Refreshments		7,805.00			7,805.00			7,805.00		-	
713000	Student Transportation		10,498.00			10,498.00			10,498.00		-	
715000	Student Admission/Entry Fees		51,000.00			51,000.00			51,000.00		-	
721000	Legal Fees		18,000.00			18,000.00			5,000.00		(13,000.00)	Removed unused contingency
723000	Printing		1,100.00			1,100.00			1,100.00		-	
731000	Contracted Services		209,000.00			200,000.00			219,450.00		10,450.00	Added 5% for inflation
735000	Bank Fees		2,000.00			2,000.00			2,000.00		-	
743000	Equipment Rental		2,000.00			2,000.00			2,000.00		-	
745000	Contract Maint/Eq Repair		12,100.00			7,100.00			7,100.00		(5,000.00)	
745500	Technology Services		85,000.00			85,000.00			75,000.00		(10,000.00)	Removed unused contingency
746000	Const Maint/Repair-Bldg		110,000.00			157,000.00			115,500.00		5,500.00	Added 5% for inflation
752000	Marketing - Advertising		3,000.00			3,000.00			6,000.00		3,000.00	Added \$3,000
761000	Natural Gas		40,000.00			40,000.00			25,000.00		(15,000.00)	Removed unused contingency
764000	Electricity		85,000.00			85,000.00			85,000.00		-	
765000	Voice Communication Line		30,000.00			30,000.00			20,000.00		(10,000.00)	Removed unused contingency
766000	Water & Sanitation		22,000.00			22,000.00			22,000.00		-	
768000	Postage		600.00			600.00			600.00		-	
769000	Permits/Licenses/Fees		22,000.00			22,000.00			22,000.00		-	
770000	Risk Management Charges		130,000.00			130,000.00			150,500.00		20,500.00	20% increase for premiums and deductibles
770800	Unemployment Comp Insur		18,244.00			18,244.00			13,000.00		(5,244.00)	Removed unused contingency

781000	Lease Purch-Other-Principal		150,000.00	150,000.00		150,000.00	150,000.00		150,000.00	150,000.00	-	
781500	Lease Purch-Other-Interest		312,100.00	312,100.00		312,100.00	312,100.00		308,507.00	308,507.00	(3,593.00)	
950000	Transfers District Fees		928,932.00			928,932.00			934,488.66		5,556.66	Updated to 756 enrollment, added \$10,000 for presumed FNS charges
	Purchased Services		2,273,979.00	462,100.00		2,306,979.00	462,100.00		2,249,873.66	458,507.00	(24,105.34)	
804000	Fund Raising		1,500.00			1,500.00			1,500.00		-	
805000	Materials/Supplies-Other		23,000.00			21,000.00			23,000.00		-	
806000	Materials/Supplies Resale		24,610.00			24,610.00			20,610.00		(4,000.00)	Removed unused contingency
810000	Office Material/Supplies		4,500.00			4,500.00			4,500.00		-	
810001	Office Equipment - Under \$5K		35,000.00			19,000.00			26,200.00		(8,800.00)	Removed unused contingency
812000	Clinic Supplies/Materials		2,500.00			2,500.00			2,500.00		-	
814000	Custodial Supplies		17,200.00			14,200.00			16,200.00		(1,000.00)	Removed unused contingency
820000	Instructional Material/Supply		108,035.00			108,035.00			88,035.00		(20,000.00)	Removed unused contingency \$20,000 contingency-move to Instructional Equip for iPad replacement
820001	Instructional Equip-Under \$5K		63,282.95			63,282.95			83,282.95		20,000.00	25-26 Peak year for iPad replacement, added \$20,000
822000	Textbooks		20,000.00			20,000.00			20,000.00		-	
823000	Copier Usage		35,000.00			35,000.00			30,000.00		(5,000.00)	Removed unused contingency
824000	Testing Materials		2,000.00			2,000.00			2,000.00		-	
826000	Graduation Materials		500.00			500.00			500.00		-	
840000	Maint Materials/Supplies		33,000.00			21,000.00			27,000.00		(6,000.00)	Removed unused contingency
870000	Library Materials		3,200.00			3,200.00			3,200.00		-	
885000	Miscellaneous Expense		500.00			500.00			500.00		-	
889000	Consumable Supplies		500.00	-		500.00			500.00		-	
	Materials and Supplies		374,327.95			341,327.95	-		349,527.95		(24,800.00)	
930000	Building Improvements		260,392.95	0.00		260,392.95	0.00		-		(260,392.95)	
	Capital Outlay		260,392.95	-		260,392.95	-		0.00		(260,392.95)	
801000	Contingency Appropriation for Building Needs		0.00			0.00						
	Total Expenditures		10,759,299.90	462,100.00		10,759,299.90	462,100.00		10,838,961.61	458,507.00	79,661.71	
	NET PROFIT/(LOSS)		2.67%	295,273.50		3.58%	399,678.37		2.09%	231,673.13		

JEFFCO PUBLIC SCHOOLS

CHARTER SCHOOL PURCHASED SERVICE AGREEMENT

TO: JEFFCO PUBLIC SCHOOLS

Office of Financial Services

1829 Denver West Dr, Bldg 27

Golden, CO 80401

SCHOOL YEAR

2025-2026 (FY26)

FROM: Lincoln Academy

7180 Oak Street

Arvada, CO 80004

Student Enrollment	
Full-time Projected FY26 pupil count	756
Homeschool Projected FY26 FTE count	0

TERMS

ITEM NO.	DESCRIPTION	Pupil FTE	Per Pupil Cost	TOTAL
Fees				
Administrative fee	District administrative overhead costs	756	\$ 148.97	\$ 112,621.32
Contracted Purchased Services	Contracted purchased services such as financial services, safety and security, expulsion and discipline, and other teams as detailed in charter contract	756	\$ 504.51	\$ 381,409.56
Direct costs	Direct costs incurred by Jeffco solely for charter authorizing (i.e., reviewing charter applications, negotiating contracts, and providing direct oversight to charter schools)	756	\$ 25.96	\$ 19,625.76
Reimbursements of federally- and state-required services				
Federally- and state-required services	Services including Gifted & Talented, Special Education, and other related teams (reflects \$227.10 IDEA credit)	756	\$ 464.63	\$ 351,260.28
Annual (Optional) Purchased Services				
CLDE Services - fulltime students	Educational support for Multilingual Learners (Select one: Tier 0 \$0; Tier I \$69.29; Tier II \$138.61)	756	\$ 69.29	\$ 52,383.24
CLDE Services - homeschool	Educational support for Multilingual Learners (Select one: Tier 0 \$0; Tier I \$34.65; Tier II \$69.31)	0		\$ -
Medicaid Participation	Charters that participate in the district's Medicaid program can receive Vision & Hearing Screening, AED machine/maintenance, Epinephrine lockers, and other Health Services Equipment as available		No	
NWEA MAP assessment: Reading, language usage, and math	Assessment of reading, language usage, and math	582	\$ 9.25	\$ 5,383.50
NWEA Map assessment: Science (purchase as add-on)	Assessment of science knowledge	162	\$ 2.50	\$ 405.00
MAP Accelerator	Online, personalized learning tool for grades 3-8	0	\$ 10.00	\$ -
Library services	Cataloging services for school library resources	0	\$ 3.00	\$ -
Student health services: RN coverage	Health Services full-time RN coverage of health needs. Includes consultation for all health plans and emergency evacuation plans	0	\$ 84.00	\$ -
Student health services: RN mentorship	One-time cost of \$2500 for one year of mentorship for any new nurse, as mandated by CDE. Includes consultation and training for diabetes, concussion/TBI, subject matter expert support, and more	FALSE	\$ 2,500.00	\$ -
Employee assistance: 0-50 employees	Assistance with personal issues of employees with school approval; 0-50 employees \$700; 51+ employees \$1400	FALSE	\$ 700.00	\$ -
Employee assistance: 51+ employees	Assistance with personal issues of employees with school approval; 0-50 employees \$700; 51+ employees \$1400	TRUE	\$ 1,400.00	\$ 1,400.00
TOTAL				\$ 924,488.66

INSTRUCTIONS

Please complete this form by April 1, 2025. Upon completion, Jeffco will convert this agreement to PDF and send back to school for electronic signatures.

Principal/Executive Director

Principal/Executive Director Signature

Date

Board Chair

Board Chair Signature

Date