WADSWORTH CITY SCHOOL DISTRICT
BOARD OF EDUCATION

WADSWORTH, OHIO

REGULAR STATED MEETING
MONDAY, APRIL 14, 2025
JAMES R. MCILVAINE PERFORMING ARTS CENTER AT WADSWORTH HIGH SCHOOL
625 BROAD STREET

AGENDA ADDENDUM

VIII. Administrative Items

A. Personnel Consent Items

1. Employments

b) Non-teaching Employees

(3) Emilia Thomas
(4) James Atakan

g) Supplemental Contracts

(24) Pam Csaky, Year 1 Resident Educator Mentor, eff. 4/14/2025
(25) Cheryl Gerberich, Bear Cub Academy
(26) Kim Haic, Bear Cub Academy

h) Volunteers

(26) Tina Marks

B. Action Consent Items

2. Recommendation to approve a first reading of the following Board of Education policies:

g) 6200, General Fund Cash Reserve Policy (new)

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BOARD OF EDUCATION
Regular Meeting
April 14, 2025

Agenda Addendum Detail Sheet

VIII. Administrative Items

A. Personnel Consent Items

1. Employments

b) Non-teaching Employees

(3) Emilia Thomas: Ms. Thomas is being recommended to fill the Valley View Elementary School classroom/playground aide position that was left open when Ms. Carrie Kemper resigned.

(4) James Atakan: Mr. Atakan is being recommended to fill the Central Intermediate School student attendant position that was left open when Ms. Ellen Hatfield accepted another position within the district.

Wadsworth City Board of Education

Policy # 6200

General Fund Cash Reserve Policy

Operating the Wadsworth City School District with fiscally sound management practices is integral to the ongoing well-being of the School District. Responsible management of operations costs while maintaining a high level of educational excellence within the District is the primary focus of the Board of Education, administrators, teachers, and school personnel when making budgetary decisions.

The Board of Education recognizes the importance of maintaining a cash reserve equivalent to **sixty (60) days** of operating expenditures to support sound fiscal management. The Board is committed to creating a corrective action plan to ensure the General Fund maintains a cash balance of no less than sixty (60) days of operating expenses. Because the District's primary revenue source, property taxes, are collected on a biannual basis and do not align with the timing of planned expenditures, it is necessary to maintain a minimum of sixty (60) days of operating cash on hand at all times to meet the District's cash flow needs.

The 60-day cash reserve is calculated by taking the previous year's General Fund expenditures (as reported on **line 5.05** of the five-year forecast), dividing that amount by 365 days, and then multiplying by 60 days. This minimum balance must be reflected on **line 10.010** of the five-year forecast for each of the first three years of the rolling five-year financial forecast.

If the cash balance is projected to fall below the 60-day reserve requirement in any of the first three years, the Treasurer must notify the Board of Education. Upon notification, the Superintendent and Treasurer will present options for the Board's review and consideration. Additionally, in a proactive manner, the Superintendent and Treasurer may present options to the Board before the reserve balance is projected to drop below 60 days of operating expenditures.