

2025-26 BUDGET DEVELOPMENT ATTACHMENTS

Projection Master As of April 3, 2025

State College Area School District		Merged "Fund bal summary" into "SUMMARY"															
General Fund Activity																	
4/3/2025																	
		-			-	-	-	-	-	-	-	-	-	-	-	-	-
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Beginning Fund Balance		\$13,429,482	\$14,410,285	\$14,572,224	\$14,572,224	\$14,769,652	\$14,562,903	\$13,944,310	\$12,148,232	\$7,178,211	(\$699,118)	(\$8,007,941)	(\$17,682,219)	(\$28,924,537)	(\$46,910,421)	(\$69,933,627)	(\$97,384,235)
Revenue		185,618,232	188,350,631	194,084,415	195,234,993	197,948,622	202,520,875	207,294,949	211,580,348	216,755,496	222,151,636	227,790,198	233,570,365	239,503,447	245,878,578	252,760,202	259,001,992
Local		147,502,944	151,700,741	154,910,635	155,791,769	157,507,519	159,680,099	164,486,311	167,801,695	171,999,642	176,712,146	181,503,853	186,438,272	191,519,654	196,740,940	202,116,139	207,698,689
State		34,631,929	35,236,032	37,307,259	37,436,710	38,966,103	41,225,014	41,333,638	42,303,653	43,280,854	43,964,490	44,811,345	45,657,093	46,508,793	47,662,638	49,169,063	49,828,303
Federal		3,483,359	1,413,858	1,866,521	2,006,514	1,475,000	1,615,762	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Expense and transfers (excluding use of fund balance)		183,445,058	187,132,735	193,886,987	193,517,640	205,608,390	205,488,468	212,075,027	219,551,369	228,363,825	233,819,459	242,317,401	249,659,608	258,754,522	268,901,784	280,210,810	290,365,335
Revenue less expense		2,173,174	1,217,896	197,428	1,717,353	(7,659,768)	(2,967,593)	(4,780,078)	(7,971,021)	(11,608,329)	(11,667,823)	(14,527,203)	(16,089,243)	(19,251,075)	(23,023,206)	(27,450,608)	(31,363,343)
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)		(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)		27,389,041	-	-	-	(2,349,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)		792,790	799,997	-	1,400,000	(3,150,000)	-	-	-	-	-	-	-	-	-	-	-
(Use) of Committed Fund Balance (PSERS/Legal Liability)		(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance		1,068,817	799,997	-	1,400,000	(5,499,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-
Change in non-spendable Fund Balance		37,276			(340,244)												
Change in enterprise Fund Balance		1,109			13,570												
Change in Unassigned General Fund Balance		1,142,742	417,899	197,428	(9,321)	(2,160,768)	(618,593)	(1,796,078)	(4,970,021)	(7,877,329)	(7,308,823)	(9,674,278)	(11,242,318)	(17,985,884)	(23,023,206)	(27,450,608)	(31,363,343)
Ending Unassigned Fund Balance		\$14,572,224	\$14,828,184	\$14,769,652	\$14,562,903	\$12,608,884	\$13,944,310	\$12,148,232	\$7,178,211	(\$699,118)	(\$8,007,941)	(\$17,682,219)	(\$28,924,537)	(\$46,910,421)	(\$69,933,627)	(\$97,384,235)	(\$128,747,578)
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State College Area School District																	
Fund Balance Summary - General and Capital Reserve Fund																	
4/3/2025																	
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035
Nonspendable Fund Balance		\$ 1,561,482	\$ 1,598,758	\$ 1,561,482	\$ 1,901,726	1,561,482	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726	1,901,726
General - Assigned- Enterprise		84,745	84,854	84,745	70,154	84,745	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154	70,154
General Unassigned		14,572,224	14,828,184	14,769,652	14,562,903	12,608,884	13,944,310	12,148,232	7,178,211	(699,118)	(8,007,941)	(17,682,219)	(28,924,537)	(46,910,421)	(69,933,627)	(97,384,235)	(128,747,578)
General Committed Revenue Shortfall		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service		27,389,041	27,389,041	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
General Committed Health Insurance		7,992,790	8,792,787	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-
General Committed PSERS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund		51,600,282	52,693,624	51,797,710	53,316,614	44,137,942	40,956,231	36,176,153	28,205,132	16,596,803	4,928,980	(9,598,223)	(25,687,466)	(44,938,541)	(67,961,747)	(95,412,355)	(126,775,698)
Capital Reserve Fund		70,755,156	63,613,016	69,755,425	73,620,690	66,269,053	73,733,276	45,149,943	39,525,459	35,150,191	30,161,519	24,099,892	17,776,215	11,360,246	4,850,875	(1,754,149)	(8,459,748)
Total Fund Balance		\$ 122,355,438	\$ 116,306,640	\$ 121,553,135	\$ 126,937,304	\$ 110,406,995	\$ 114,689,507	\$ 81,326,096	\$ 67,730,591	\$ 51,746,994	\$ 35,090,499	\$ 14,501,669	\$ (7,911,251)	\$ (33,578,295)	\$ (63,110,872)	\$ (97,166,504)	\$(135,235,446)

Projection Master As of April 3, 2025

State College Area School District General Fund Revenue 4/3/2025																		
Assumptions:							-											
Earned Income Tax Growth (1)	5.64%	2.50%	2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.53%	0.75%	0.75%	0.75%	1.20%	1.20%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.40%	4.10%	4.10%	4.10%	5.30%	5.30%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Actual/Projected Total Tax Increase	3.40%	4.10%	4.10%	4.10%	2.65%	2.65%	4.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	
LOCAL SERVICES TAX																		
CURRENT REAL ESTATE TAX		108,544,733	113,802,355	113,802,355	114,061,485	118,111,748	118,111,748	125,037,712	128,891,626	132,859,749	136,940,607	141,140,856	145,465,745	149,914,716	154,495,049	159,210,377	164,061,927	
REAL ESTATE TAX-REFERENDUM DEBT		4,944,564	4,943,388	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	
EARNED INCOME TAX		21,638,562	21,770,000	22,000,000	22,403,264	22,660,000	22,660,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	
REALTY TRANSFER TAX		3,165,321	2,800,000	2,400,000	2,555,626	2,500,000	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX		1,203,321	1,100,000	1,100,000	1,137,565	1,100,000	750,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX		348,540	600,000	600,000	322,589	600,000	1,000,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B		970,604	898,756	1,076,351	1,074,369	918,756	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX		650,661	647,824	647,824	675,407	647,824	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	
LOCAL SERVICES TAX		379,885	408,000	408,000	374,634	420,000	360,000	371,000	382,000	393,000	403,000	413,000	423,000	434,000	445,000	456,000	467,000	
TUITION		1,388,931	1,555,621	1,555,621	1,612,462	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	1,950,991	
MISC LOCAL REVENUE		677,406	557,607	559,906	726,311	534,800	542,495	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	534,800	
PUBLIC UTILITY REALTY TAX		127,972	117,190	117,190	120,857	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	117,190	
INTEREST ON INVESTMENTS		3,462,444	2,500,000	5,700,000	5,783,812	3,000,000	4,500,000	2,250,000	1,000,000	500,000	500,000	450,000	400,000	350,000	300,000	250,000	250,000	
TOTAL LOCAL		147,502,944	151,700,741	154,910,635	155,791,769	157,507,519	159,680,099	164,486,311	167,801,695	171,999,642	176,712,146	181,503,853	186,438,272	191,519,654	196,740,940	202,116,139	207,698,689	
STATE																		
BASIC ED INSTR SUBSIDY		10,597,444	10,600,367	12,491,571	12,490,613	12,500,000	13,776,429	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE		3,485,010	3,485,046	3,485,046	3,536,977	3,485,046	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT		13,293,334	13,648,124	13,648,124	13,836,988	14,732,199	14,732,199	15,600,000	16,500,000	17,350,000	18,100,000	18,850,000	19,650,000	20,400,000	21,450,000	22,850,000	23,400,000	
REV. FOR SOCIAL SECURITY		2,787,500	3,086,576	3,086,576	3,018,260	3,330,793	3,330,793	3,504,848	3,638,032	3,765,363	3,859,497	3,955,984	4,054,884	4,156,256	4,260,162	4,366,666	4,475,833	
PROPERTY TAX REDUCTION		1,792,547	1,794,014	1,794,014	1,794,014	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	2,169,431	
TRANSPORTATION REVENUE		759,734	800,000	800,000	872,458	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS		910,864	910,702	910,702	910,702	910,907	910,907	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	
HEALTH SERVICES REVENUE		135,988	140,000	140,000	136,976	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT		310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION		270,929	226,000	335,434	236,414	226,000	264,965	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)		233,421	105,190	175,779	175,779	231,714	1,005,089	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306		55,145	130,000	130,000	117,516	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE		34,631,929	35,236,032	37,307,259	37,436,710	38,966,103	41,225,014	41,333,638	42,303,653	43,280,854	43,964,490	44,811,345	45,657,093	46,508,793	47,662,638	49,169,063	49,828,303	
FEDERAL																		
TITLE I REVENUE		639,898	600,000	890,704	867,040	825,000	857,655	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE		138,592	140,000	176,959	157,447	155,000	167,209	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS		502,792	350,000	350,000	499,231	350,000	381,092	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)		2,124,051	288,858	381,604	434,923	110,000	174,806	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE		78,026	35,000	67,254	47,873	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL		3,483,359	1,413,858	1,866,521	2,006,514	1,475,000	1,615,762	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
TOTAL REVENUE		185,618,232	188,350,631	194,084,415	195,234,993	197,948,622	202,520,875	207,294,949	211,580,348	216,755,496	222,151,636	227,790,198	233,570,365	239,503,447	245,878,578	252,760,202	259,001,992	

Projection Master As of April 3, 2025

State College Area School District																			
General Fund Expenses and Fund Balance Transfers																			
4/3/2025																			
							\$0												
								-											
		Actual	Budget	Projected	Calc Column	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2023-2024	2024-2025	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	
Salaries	43.31%	77,442,696	82,341,620	83,783,910		83,100,155	88,856,677	88,992,221	93,500,000	97,053,000	100,449,855	102,961,101	105,535,129	108,173,507	110,877,845	113,649,791	116,491,036	119,403,312	
Health Insurance	10.48%	15,398,987	16,107,092	21,100,000		19,727,923	21,500,000	21,526,818	23,850,000	26,235,000	28,858,500	31,744,350	34,918,785	38,410,664	42,251,730	46,476,903	51,124,593	56,237,052	
PSERS	14.34%	26,540,389	27,296,247	27,613,372		27,667,188	29,464,397	29,464,397	31,200,000	33,000,000	34,700,000	36,200,000	37,700,000	39,300,000	40,800,000	42,900,000	45,700,000	46,800,000	
Other Benefits	4.22%	7,349,314	7,827,843	7,879,045		7,993,835	8,674,970	8,674,970	9,000,000	9,200,000	9,400,000	9,600,000	9,800,000	10,000,000	10,300,000	10,600,000	10,900,000	11,200,000	
Professional Services	2.58%	4,022,088	4,613,244	5,276,125		4,756,246	4,944,162	5,297,759	5,030,000	5,120,000	5,210,000	5,300,000	5,530,000	5,480,000	5,570,000	5,660,000	5,760,000	5,860,000	
Purchased Property Services	0.72%	1,693,448	1,361,616	1,350,514		1,817,196	1,476,589	1,476,589	1,500,000	1,530,000	1,560,000	1,590,000	1,620,000	1,650,000	1,680,000	1,710,000	1,740,000	1,770,000	
Charter School Expense	3.18%	5,756,726	6,683,714	6,100,000		5,907,398	6,525,000	6,525,000	6,640,000	6,750,000	6,860,000	6,980,000	7,100,000	7,220,000	7,340,000	7,460,000	7,590,000	7,720,000	
Other Purchased Services	4.03%	7,086,114	7,711,689	8,011,689		7,001,894	8,272,402	8,272,402	8,410,000	8,550,000	8,700,000	8,850,000	9,000,000	9,150,000	9,310,000	9,470,000	9,630,000	9,790,000	
Supplies/Equipment	5.50%	8,918,811	10,871,498	11,112,956		9,729,995	10,883,403	11,293,912	10,970,000	11,050,000	11,140,000	11,230,000	11,420,000	11,610,000	11,810,000	12,010,000	12,210,000	12,420,000	
Deferred Maintenance	1.19%	2,343,321	2,390,188	2,390,188		2,390,188	2,437,992	2,437,992	2,486,752	2,536,487	2,587,217	2,638,961	2,691,740	2,745,575	2,800,487	2,856,497	2,913,627	2,971,900	
Transfers/contingencies/fees	0.95%	419,739	2,453,559	1,203,559		709,993	5,095,973	1,945,973	2,017,475	2,089,407	2,461,778	2,834,597	3,107,872	3,197,612	3,288,147	3,379,493	3,421,666	3,464,683	
Debt Service	5.95%	12,216,550	12,218,800	12,218,800		12,218,800	12,218,200	12,218,200	12,215,425	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	7,470,713	
Debt Service - Referendum Debt	2.56%	5,256,875	5,255,625	5,255,625		5,255,625	5,258,625	5,258,625	5,255,375	5,255,875	5,254,625	5,256,375	5,257,925	5,257,425	5,258,925	5,258,875	5,257,675	5,257,675	
Transfer to Capital Reserve (1)	1.02%	9,000,000	-	591,204		5,241,204	-	2,103,610	-	-	-	-	-	-	-	-	-	-	
Fund Balance Commitment/Use (Revenue Shortfall)	0.00%	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance Commitment/Use (Debt Service)	-1.14%	27,389,041	-	-	-	-	(2,349,000)	(2,349,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	
Fund Balance Commitment/Use (Health Insurance)	0.00%	792,790	799,997	-		1,400,000	(3,150,000)	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance Use (PSERS)	0.00%	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses and Fund Balance Transfers		\$184,513,875	\$187,932,732	\$193,886,987	\$0	\$194,917,640	\$200,109,390	\$203,139,468	\$209,091,027	\$216,550,369	\$224,632,825	\$229,460,459	\$237,464,476	\$244,812,683	\$257,489,331	\$268,901,784	\$280,210,810	\$290,365,335	
Total Expense and Transfers (excl fund balance use/commitment)		\$183,445,058	\$187,132,735	\$193,886,987	\$0	\$193,517,640	\$205,608,390	\$205,488,468	\$212,075,027	\$219,551,369	\$228,363,825	\$233,819,459	\$242,317,401	\$249,659,608	\$258,754,522	\$268,901,784	\$280,210,810	\$290,365,335	

Projection Master As of April 3, 2025

REVENUES	Original Budget 2024-2025	2024-25 Amend Budget	August 5, 2024	10/3/2024	11/6/2024	1/27/2025	2/21/2025	Projection 2024-2025	Chg Init Bdgt to Projection
LOCAL SERVICES TAX									
CURRENT REAL ESTATE TAX	\$ 118,111,748	118,111,748						118,111,748	-
REAL ESTATE TAX-REFERENDUM DEBT	\$ 4,946,210	4,946,210						4,946,210	-
EARNED INCOME TAX	\$ 22,660,000	22,660,000						22,660,000	-
REALTY TRANSFER TAX	\$ 2,500,000	2,500,000				500,000		3,000,000	500,000
DELINQUENT REAL ESTATE TAX	\$ 1,100,000	1,100,000				(350,000)		750,000	(350,000)
INTERIM REAL ESTATE TAX	\$ 600,000	600,000				400,000		1,000,000	400,000
IDEA-B	\$ 918,756	1,041,465						1,041,465	122,709
PAYMENTS IN LIEU OF TAX	\$ 647,824	647,824					52,176	700,000	52,176
LOCAL SERVICES TAX	\$ 420,000	420,000				(60,000)		360,000	(60,000)
TUITION	\$ 1,950,991	1,950,991						1,950,991	-
MISC LOCAL REVENUE	\$ 534,800	542,495						542,495	7,695
PUBLIC UTILITY REALTY TAX	\$ 117,190	117,190						117,190	-
INTEREST ON INVESTMENTS	\$ 3,000,000	3,000,000		1,000,000		500,000		4,500,000	1,500,000
TOTAL LOCAL	\$ 157,507,519	157,637,923	-	1,000,000	-	990,000	52,176	159,680,099	2,172,580
STATE									
BASIC ED INSTR SUBSIDY	\$ 12,500,000	12,500,000	1,276,429					13,776,429	1,276,429
SPECIAL ED REVENUE	\$ 3,485,046	3,485,046	170,142					3,655,188	170,142
REV. FOR RETIREMENT	\$ 14,732,199	14,732,199						14,732,199	-
REV. FOR SOCIAL SECURITY	\$ 3,330,793	3,330,793						3,330,793	-
PROPERTY TAX REDUCTION	\$ 2,169,431	2,169,431						2,169,431	-
TRANSPORTATION REVENUE	\$ 800,000	800,000						800,000	-
BOND REIMBURSEMENTS	\$ 910,907	910,907						910,907	-
HEALTH SERVICES REVENUE	\$ 140,000	140,000						140,000	-
READY TO LEARN GRANT	\$ 310,013	310,013						310,013	-
VOCATIONAL EDUCATION	\$ 226,000	226,000	38,965					264,965	38,965
OTHER STATE REVENUE (4)	\$ 231,714	887,015	118,074					1,005,089	773,375
TUITION - 1305/1306	\$ 130,000	130,000						130,000	-
TOTAL STATE	\$ 38,966,103	39,621,404	1,603,610	-	-	-	-	41,225,014	2,258,911
FEDERAL									
TITLE I REVENUE	\$ 825,000	857,655						857,655	32,655
TITLE II REVENUE	\$ 155,000	167,209						167,209	12,209
ACCESS FUNDS	\$ 350,000	381,092						381,092	31,092
OTHER FEDERAL REVENUE (5)	\$ 110,000	174,806						174,806	64,806
TITLE III REVENUE	\$ 35,000	35,000						35,000	-
TOTAL FEDERAL	\$ 1,475,000	1,615,762	-	-	-	-	-	1,615,762	140,762
TOTAL REVENUE	\$ 197,948,622	198,875,089	1,603,610	1,000,000	-	990,000	52,176	202,520,875	4,572,253

Projection Master As of April 3, 2025

EXPENSES	Budget 2024-2025	2024-25 Amend Budget	August 5, 2024	10/3/2024	11/6/2024	1/27/2025	2/21/2025	Projection 2024-2025	Chg Budget to Projection
Salaries	\$ 88,856,677	88,992,221						88,992,221	135,544
Health Insurance	\$ 21,500,000	21,526,818						21,526,818	26,818
PSERS	\$ 29,464,397	29,464,397						29,464,397	-
Other Benefits	\$ 8,674,970	8,674,970						8,674,970	-
Professional Services	\$ 4,944,162	5,297,759						5,297,759	353,597
Purchased Property Services	\$ 1,476,589	1,476,589						1,476,589	-
Charter School Expense	\$ 6,525,000	6,525,000						6,525,000	-
Other Purchased Services	\$ 8,272,402	8,272,402						8,272,402	-
Supplies/Equipment	\$ 10,883,403	11,293,912						11,293,912	410,509
Deferred Maintenance	\$ 2,437,992	2,437,992						2,437,992	-
Transfers/contingencies/fees	\$ 5,095,973	5,095,973				(3,150,000)		1,945,973	(3,150,000)
Debt Service	\$ 12,218,200	12,218,200						12,218,200	-
Debt Service - Referendum Debt	\$ 5,258,625	5,258,625						5,258,625	-
Transfer to Capital Reserve	\$ -	-	1,603,610	1,000,000	(500,000)			2,103,610	2,103,610
Fund Balance Commitment/Use (Debt Service)(3)	\$ (2,349,000)	(2,349,000)						(2,349,000)	-
Fund Balance Commitment/Use (Health Insurance)	\$ (3,150,000)	(3,150,000)				3,150,000		-	3,150,000
Total Expenses and Fund Balance Transfers	\$200,109,390	\$201,035,858	\$1,603,610	\$1,000,000	-\$500,000	\$0	\$0	\$203,139,468	\$3,030,078
Total Expense and Transfers (excl fund balance use/commitment)	\$205,608,390	\$206,534,858	\$1,603,610	\$1,000,000	-\$500,000	-\$3,150,000	\$0	\$205,488,468	-\$119,922

Projection Master As of April 3, 2025

State College Area School District																	
Capital Reserve - Fund 22																	
4/3/2025																	
	Actual	Budget	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	
Beginning Balance	\$ 62,086,123	\$ 65,436,469	\$ 70,755,156	\$ 70,755,156	\$ 69,755,425	\$ 73,620,690	\$ 73,733,276	\$ 45,149,943	\$ 39,525,459	\$ 35,150,191	\$ 30,161,519	\$ 24,099,892	\$ 17,776,215	\$ 11,360,246	\$ 4,850,875	\$ (1,754,149)	
Additions:																	
Transfer	\$ 9,000,000	\$ -	\$ 591,204	\$ 5,241,204	\$ -	\$ 2,103,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Income								\$ 1,000,000		\$ 1,000,000							
Bond Reimbursements		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Investment Earnings	\$ 1,668,571	\$ 831,547	\$ 2,500,000	\$ 3,317,469	\$ 1,446,961	\$ 3,000,000	\$ 1,250,000	\$ 527,249	\$ 442,882	\$ 377,253	\$ 302,423	\$ 211,498	\$ 116,643	\$ 20,404	\$ (77,237)	\$ (176,312)	
Total Additions	\$ 10,668,571	\$ 831,547	\$ 3,091,204	\$ 8,558,673	\$ 1,446,961	\$ 5,103,610	\$ 1,250,000	\$ 1,527,249	\$ 442,882	\$ 1,377,253	\$ 302,423	\$ 211,498	\$ 116,643	\$ 20,404	\$ (77,237)	\$ (176,312)	
Capital Expenditures:																	
Athletic/Recreation Facilities		\$ -	\$ -		\$ (2,333,333)	\$ (2,333,333)	\$ (2,333,333)	\$ (2,333,333)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Physical Plant Building	\$ (391,298)	\$ (2,655,000)	\$ (2,655,000)	\$ (3,314,577)	\$ (2,600,000)	\$ (2,600,000)											
Land Purchase - Irvin Avenue	\$ (1,608,240)																
Mount Nittany Elementary (Initial Est \$21M)				\$ (942,641)			\$ (22,000,000)										
Land Purchase - Park Forest MS			\$ (1,435,936)	\$ (1,435,921)													
Park Forest Middle School							\$ (5,000,000)										
Mt Nittany Middle School Cafeteria																	
Arbitrage Interest						\$ (57,691)											
Debt Service - Potential Borrowings							\$ (500,000)	\$ (4,818,400)	\$ (4,818,150)	\$ (6,365,925)	\$ (6,364,050)	\$ (6,535,175)	\$ (6,532,612)	\$ (6,529,775)	\$ (6,527,787)	\$ (6,529,287)	
Outcomes of District-wide Facility Master Plan																	
Total Uses	\$ (1,999,538)	\$ (2,655,000)	\$ (4,090,936)	\$ (5,693,139)	\$ (4,933,333)	\$ (4,991,024)	\$ (29,833,333)	\$ (7,151,733)	\$ (4,818,150)	\$ (6,365,925)	\$ (6,364,050)	\$ (6,535,175)	\$ (6,532,612)	\$ (6,529,775)	\$ (6,527,787)	\$ (6,529,287)	
Net Change	\$ 8,669,033	\$ (1,823,453)	\$ (999,732)	\$ 2,865,534	\$ (3,486,372)	\$ 112,586	\$ (28,583,333)	\$ (5,624,484)	\$ (4,375,268)	\$ (4,988,672)	\$ (6,061,627)	\$ (6,323,677)	\$ (6,415,969)	\$ (6,509,371)	\$ (6,605,024)	\$ (6,705,599)	
Ending Fund Balance	\$ 70,755,156	\$ 63,613,016	\$ 69,755,425	\$ 73,620,690	\$ 66,269,053	\$ 73,733,276	\$ 45,149,943	\$ 39,525,459	\$ 35,150,191	\$ 30,161,519	\$ 24,099,892	\$ 17,776,215	\$ 11,360,246	\$ 4,850,875	\$ (1,754,149)	\$ (8,459,748)	

Projection Master As of April 3, 2025

State College Area School District															
Health Insurance Reserve Fund															
Internal Service - Fund 60															
	Actual	Projected	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>	<u>2030-2031</u>	<u>2031-2032</u>	<u>2032-2033</u>	<u>2033-2034</u>	<u>2034-2035</u>
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ 9,392,790	\$ 9,395,448	\$ 9,374,956	\$ 9,328,414	\$ 9,252,617	\$ 9,144,025	\$ 8,998,728	\$ 8,812,408	\$ 8,580,301	\$ 8,297,150
Additions:															
Premium Income															
Employer Transfers In - General + Print Shop + Food			\$ -		\$ 19,237,336	\$ 20,894,625	\$ 22,984,088	\$ 25,282,497	\$ 27,810,747	\$ 30,591,822	\$ 33,651,004	\$ 37,016,104	\$ 40,717,714	\$ 44,789,485	\$ 49,268,434
Employee Transfers In - General + Print Shop + Food					\$ 991,722	\$ 2,089,463	\$ 2,298,409	\$ 2,528,250	\$ 2,781,075	\$ 3,059,183	\$ 3,365,101	\$ 3,701,611	\$ 4,071,772	\$ 4,478,949	\$ 4,926,844
Investment Earnings			\$ -			\$ 234,820	\$ 234,886	\$ 234,374	\$ 233,210	\$ 231,315	\$ 228,601	\$ 224,968	\$ 220,310	\$ 214,508	\$ 207,429
Total Additions	\$ -	\$ -	\$ -	\$ -	\$ 20,229,058	\$ 23,218,908	\$ 25,517,383	\$ 28,045,121	\$ 30,825,032	\$ 33,882,320	\$ 37,244,706	\$ 40,942,683	\$ 45,009,796	\$ 49,482,942	\$ 54,402,707
Expenditures:															
Health Insurance Expense		\$ -	\$ -		\$ -	\$ (23,216,250)	\$ (25,537,875)	\$ (28,091,663)	\$ (30,900,829)	\$ (33,990,912)	\$ (37,390,003)	\$ (41,129,003)	\$ (45,241,903)	\$ (49,766,093)	\$ (54,742,702)
Total Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,216,250)	\$ (25,537,875)	\$ (28,091,663)	\$ (30,900,829)	\$ (33,990,912)	\$ (37,390,003)	\$ (41,129,003)	\$ (45,241,903)	\$ (49,766,093)	\$ (54,742,702)
Net Change	\$ -	\$ -	\$ -	\$ -	\$ 20,229,058	\$ 2,658	\$ (20,492)	\$ (46,542)	\$ (75,797)	\$ (108,592)	\$ (145,297)	\$ (186,320)	\$ (232,107)	\$ (283,151)	\$ (339,995)
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 9,392,790	\$ 9,395,448	\$ 9,374,956	\$ 9,328,414	\$ 9,252,617	\$ 9,144,025	\$ 8,998,728	\$ 8,812,408	\$ 8,580,301	\$ 8,297,150	\$ 7,957,155