

WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA

Tuesday, April 15, 2025

7:30 A.M. In-Person and via Zoom

**Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org
to receive the Zoom link for the meeting**

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve February 18, 2025 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Prop S: Facilities/Projects Update
 - b. State/Local Funding Updates since February meeting
 - c. FAC Member Recruiting/Advertising for 2025-2026
- VI. Draft/Preliminary 2025-2026 Budget Proposal Discussion
- VII. Review of Current Financial Report
- VIII. Other New Business
- IX. Adjourn

Finance Advisory Committee

Meeting Minutes

Meeting Date: February 18, 2025

Meeting Location: Zoom Online Meeting

Attendees:

Kathryn Drennen – Absent	Jacob Myers – Present
Justin Hauke – Absent	Kurt Schafers – Absent
Chantal Hoffsten – Present	Tara Scheer – Absent
Cullen Kuhn – Present	Marty Stammer – Present
Rob Martin – Present	Emilie Vaughan – Present
Grayson McComb – Absent	Aaron Winkler – Present
Eric Minute – Present	

- I. Call to Order – Marty Stammer called the meeting to order at 7:33am.
- II. Adoption of Meeting Agenda: Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Review and Approve prior Meeting Minutes: Rob Martin moved to approve the meeting minutes from the January 21, 2025 meeting and Chantal Hoffsten seconded. Motion approved by unanimous consent.
- IV. Marty Stammer provided an opportunity for public comments and there were none.
- V. Old Business
 - a. Jacob Myers started covering updates on Prop S.
- VI. Financial Projection/Legislative Update – Jacob presented financial projections and a legislative update
 - a. Rob Martin asked how much enrollment decline could happen before the district is required to consolidate elementary school spaces. Jacob explained that the district is still using substantial amounts of modular space.
 - b. Marty asked about attendance at the road shows. Jacob explained that the road shows have been held during staff meetings for the most part, but even when they aren't, they have been well attended.
 - c. Chantal Hoffsten asked how the voucher program would hit the district. Jacob explained that some of the state legislation would encourage families to send their kids to other schools, putting further pressure on enrollment. Also, the state likely could not fully support the program and therefore may need to create additional cuts in other areas.
- VII. FAC Member Terms/Expirations and Discussion

- a. Looked at who has terms expiring at the end of the school year. Marty said he planned to say on. Rob is considering. Grayson is not in attendance. Justin will need to be replaced, if he is elected to the school board.
- VIII. Review of Current Financial Report – Emilie Vaughan presented the current report.
- IX. Other New Business
- X. Adjourn – Marty asked for a motion to adjourn. Cullen made the motion and Rob Martin seconded, and the motion was approved by unanimous consent. The meeting was adjourned at 8:20am.

**TO: Board Members
Dr. John Simpson**

FROM: Jacob Myers and Emilie Vaughan

DATE: April 7, 2025

RE: Monthly Financial Report – February 2025

Two reports are attached for your review for February. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, and Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

Overall, revenue activity is aligning with budget expectations for this time of the year, we are closely monitoring tax revenue. Year to Date Current and Delinquent taxes through February are about \$1,800,000 higher than last year at the same time. Last year taxes ended the year \$341,000 over the budget. The district should receive the released protested taxes in May. The protested amount is lower this year, which is most likely the cause of the collections being higher at this time.

Another tax area that we are closely monitoring is M&M Surtax. M&M has increased from last year at this same time. The budget is \$1,397,000 and we have received \$1,111,000 compared to \$844,000 at this same time last year. This amount appears to be on track with other prior years, with last year's decrease to have corrected itself. We will continue to monitor M & M and let the Board know if a budget adjustment is needed.

Prop C is aligning with budget expectations. The district has received \$32,000 more this year than last year at this same time. The District has received 72.0% of our Prop C revenue. Basic Formula Revenue has decreased \$856,000 as expected. Currently, the district has received 63.76% of the budget for the State Formula, compared to 67.05% at this time last year.

WGSD is highly dependent on local revenue sources. This year approximately 62.03% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 12.06% of the budget, while Prop C should be 8.23% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$43,798,540	\$40,683,957	92.89%
State Formula	\$8,513,446	\$5,428,368	63.76%
Prop C	\$5,809,500	\$4,182,048	72.00%

Expenditures

Like nearly all other school districts, about 80% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through February also aligns with budget expectations. Salary and benefit costs are at 57.00% of the budget compared to 56.66% last year at this time. All other expenditures are in line with budget expectations for the year. The district has spent 60.96% of those line items compared to 65.69% last year. This is mainly the result of additional expenditures in services, specifically Repairs and Maintenance and those related to Frick Theater. Telephone/ communications expenditures are down significantly from last year, but you will notice that it is in line with expenditures in most other budget line items. The transportation non-route accounts are over budget but the regular transportation accounts are expected to end the year with a surplus, which will balance the two accounts.

	Budget	YTD	%YTD
Salaries/Benefits	\$56,564,237	\$32,244,291	56.66%
All other	\$16,042,956	\$9,779,684	60.96%

The district has been moving forward with all the projects related to Prop S bond proceeds. Currently, expenditures total approximately \$6.1 million. The projects are corresponding budgets are progressing as expected.

Summary

The district remains in a solid financial position. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. Due to the receipt of taxes, the YTD number is now a positive \$16.95 million. While we are still projecting a slight deficit, we are hopeful that we will end the year closer to a balanced budget.

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	43,185,360.00	10,525,997.61	40,046,310.28	3,139,049.72	92.7%	38,499,539.37
5112	Delinquent Taxes	613,180.00	77,766.30	637,646.95	(24,466.95)	104.0%	381,001.66
5113	Proposition C	5,809,500.00	518,083.94	4,182,047.58	1,627,452.42	72.0%	4,149,737.48
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,397,053.00	672,325.58	1,111,080.13	285,972.87	79.5%	843,785.55
5131	Transportation Fees	20,000.00	.00	25,715.00	(5,715.00)	128.6%	26,261.84
5141	Earnings on Investments	1,864,500.00	72,018.12	1,397,288.30	467,211.70	74.9%	1,211,733.50
5151	Student Lunch Sales	701,000.00	36,110.75	451,818.83	249,181.17	64.5%	464,262.13
5161	Adult Lunch Sales	5,000.00	363.00	2,080.87	2,919.13	41.6%	1,967.55
5165	Ala Carte Sales	320,000.00	50,874.00	269,235.79	50,764.21	84.1%	266,260.99
5171	Admissions-Student Activities	1,000,000.00	61,368.38	895,151.66	104,848.34	89.5%	770,582.95
5173	Student Org Membership Dues	100,000.00	.00	37,577.43	62,422.57	37.6%	86,884.44
5179	Other Pupil Activity	.00	.00	1,000.00	(1,000.00)		.00
5181	Community Services	1,300,000.00	128,313.52	925,592.02	374,407.98	71.2%	832,768.52
5182	Preschool Tuition	1,700,000.00	180,144.50	1,024,272.26	675,727.74	60.3%	1,073,964.35
5191	Rentals	.00	160.00	4,089.32	(4,089.32)		3,546.83
5192	Gifts and Donations	1,267,000.00	668,958.75	918,579.75	348,420.25	72.5%	1,035,954.73
5195	Prior Period Adjustment	.00	.00	120.00	(120.00)		6,128.39
5198	Misc Local Revenue	410,000.00	37,669.16	214,079.56	195,920.44	52.2%	239,018.97
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	68,621.99	(38,621.99)	228.7%	58,085.56
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	397.07
5311	Basic Formula State Monies	6,124,554.00	474,757.00	3,814,533.74	2,310,020.26	62.3%	5,064,625.11
5312	Transportation (State Aid)	275,000.00	23,607.00	189,065.00	85,935.00	68.8%	35,372.00
5319	Classroom Trust	2,388,892.00	194,486.29	1,613,833.93	775,058.07	67.6%	1,220,887.88
5324	Early Child Parents as Teachers	110,000.00	.00	36,890.00	73,110.00	33.5%	41,570.00
5332	Career Education	20,078.00	.00	10,628.52	9,449.48	52.9%	4,194.77
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	30,460.00	.00	30,460.00	.00	100.0%	.00
5369	Residential Placement	125,000.00	105,807.57	105,807.57	19,192.43	84.6%	.00
5397	Other State Revenue	990.15	.00	204.75	785.40	20.7%	464.00
5412	Medicaid	35,000.00	.00	23,136.57	11,863.43	66.1%	16,482.63
5422	ARP- ESSER III	136,584.76	.00	206,727.20	(70,142.44)	151.4%	559,830.63
5423	CRRSA- ESSER II	.00	.00	.00	.00		110,145.31
5426	CRRSA-GEER II Fund	.00	.00	.00	.00		3,870.00
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	36,618.67	852.33	97.7%	26,018.35
5445	School Lunch Program	300,000.00	28,668.82	187,756.07	112,243.93	62.6%	185,906.95
5446	School Breakfast Program	58,000.00	4,860.64	42,964.10	15,035.90	74.1%	36,303.72
5448	After School Snack Program	5,000.00	474.15	3,576.96	1,423.04	71.5%	2,667.01
5451	Title I	170,425.73	.00	43,195.03	127,230.70	25.3%	160,283.69
5461	Title IV.A Student Support	22,418.46	.00	4,622.92	17,795.54	20.6%	.00
5465	Title II A	99,779.79	.00	31,063.60	68,716.19	31.1%	63,338.36
5468	ARP Hmlss Cld Yth II	.00	.00	42,590.58	(42,590.58)		.00
5472	Child Care Grant	20,000.00	.00	40,000.00	(20,000.00)	200.0%	.00
5497	Other Federal Revenue	75,000.00	72,510.57	237,417.23	(162,417.23)	316.6%	222,561.51
5651	Sale of Property/Equip/Supplies	.00	147.00	487.00	(487.00)		.00
5811	Tuition from Other Schl Dist	125,000.00	10,539.58	46,875.27	78,124.73	37.5%	110,680.72
5841	Non-Disabled Trans Fees	20,000.00	200.00	19,122.15	877.85	95.6%	4,543.94
Total of REVENUES		70,610,080.89	13,946,212.23	58,979,884.58	11,630,196.31	83.5%	57,821,628.46
EXPENSES							
6111	Salaries-Certified Full-time	27,001,946.00	2,209,709.05	14,699,567.38	12,302,378.62	54.4%	14,449,478.72
6112	Certified Administrator Salaries	3,307,921.00	269,701.19	2,162,877.83	1,145,043.17	65.4%	1,980,863.68
6121	Sub Teacher Salaries	1,076,975.70	114,166.00	566,150.28	510,825.42	52.6%	623,229.74
6131	Supplemental Pay	952,662.00	57,869.99	557,338.38	395,323.62	58.5%	589,907.55
6151	Classified Salaries-Regular	8,818,238.00	751,431.40	5,617,817.34	3,200,420.66	63.7%	5,278,260.86
6152	Instructional Aide Salaries	1,416,364.00	109,081.97	705,924.00	710,440.00	49.8%	703,883.54
6153	Classified Sub Salaries	47,500.00	7,979.38	48,722.63	(1,222.63)	102.6%	49,689.04
6161	Salaries-Classified Part-Time	131,162.00	7,701.74	50,422.32	80,739.68	38.4%	62,598.95
6211	Teacher Retirement	5,184,539.00	422,234.60	2,882,042.30	2,302,496.70	55.6%	2,803,794.12
6221	Non-Teacher Retirement	869,910.02	68,416.25	491,600.96	378,309.06	56.5%	449,203.71
6231	OASDI/FICA	689,709.16	59,112.88	418,236.26	271,472.90	60.6%	408,647.61
6232	Medicare	617,920.11	49,099.08	340,038.00	277,882.11	55.0%	330,616.05
6241	Employee Insurance	6,201,750.00	500,906.36	3,464,785.40	2,736,964.60	55.9%	2,917,292.49
6261	Workers Comp Insurance	227,640.00	.00	227,640.00	.00	100.0%	221,154.00

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>							
6271	Unemployment Comp	20,000.00	6,543.39	11,128.06	8,871.94	55.6%	9,444.52
6311	Payments To Other Districts	315,000.00	17,643.50	53,574.74	261,425.26	17.0%	111,394.98
6313	Student Services	4,650.00	106.50	1,936.50	2,713.50	41.6%	2,983.35
6315	Audit Services	25,000.00	.00	20,500.00	4,500.00	82.0%	23,500.00
6316	Technology Related Services	227,500.00	21,093.23	128,961.42	98,538.58	56.7%	104,071.58
6317	Legal Services	78,500.00	6,460.50	59,601.30	18,898.70	75.9%	69,421.61
6318	Election Services	25,000.00	.00	.00	25,000.00	0.0%	.00
6319	Other Prof Services	3,114,193.82	320,536.64	1,789,072.45	1,325,121.37	57.4%	1,643,166.70
6332	Repairs and Maintenance (not LEA)	879,298.68	254,071.40	708,947.83	170,350.85	80.6%	1,386,801.67
6333	Rentals-Land and Buildings	17,500.00	.00	9,635.00	7,865.00	55.1%	16,551.60
6334	Rentals-Equipment	172,400.00	15,079.53	144,140.72	28,259.28	83.6%	132,463.57
6335	Water & Sewer	199,100.00	16,542.15	142,965.83	56,134.17	71.8%	138,766.23
6336	Trash Removal	50,350.00	4,086.50	32,773.67	17,576.33	65.1%	26,361.39
6337	Tech Repairs and Maint	498,542.09	18,931.29	380,909.17	117,632.92	76.4%	316,893.11
6341	Transportation, Contracted	1,049,000.00	109,697.41	626,642.89	422,357.11	59.7%	468,485.93
6342	Transportation, cont/non route	124,750.12	26,979.95	83,575.02	41,175.10	67.0%	76,694.39
6343	Travel / Conventions	73,367.88	6,511.31	78,799.99	(5,432.11)	107.4%	88,453.25
6349	Other Transportation Services	30,445.40	167.21	5,275.85	25,169.55	17.3%	404.90
6351	Insurance-Property	574,479.00	.00	574,479.00	.00	100.0%	405,789.00
6352	Insurance- Liability	473,304.00	.00	473,304.00	.00	100.0%	339,642.48
6353	Treasurer Bond Premium	100.00	.00	100.00	.00	100.0%	100.00
6361	Communication	525,209.61	38,095.64	274,576.13	250,633.48	52.3%	657,146.27
6362	Advertising	4,400.00	115.79	2,016.49	2,383.51	45.8%	5,003.78
6363	Printing and Binding	15,667.20	.00	3,930.73	11,736.47	25.1%	2,846.60
6371	Dues and Memberships	59,871.00	1,864.50	71,960.85	(12,089.85)	120.2%	18,553.02
6391	Other Purchased Services	20,000.00	.00	.00	20,000.00	0.0%	3,500.00
6398	Other Services	557,393.50	50,070.88	203,680.73	353,712.77	36.5%	293,927.07
6411	General Supplies	1,653,492.07	183,685.60	1,304,497.30	348,994.77	78.9%	1,154,945.41
6412	Technology Supplies	840,224.30	13,358.25	423,179.34	417,044.96	50.4%	375,137.11
6431	Textbooks	38,885.24	(300.91)	9,358.10	29,527.14	24.1%	10,806.62
6441	Library Books	40,692.69	5,653.48	26,946.99	13,745.70	66.2%	39,653.66
6471	Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481	Electricity Services	906,000.00	40,440.87	564,600.73	341,399.27	62.3%	561,614.24
6482	Gas-Natural	371,950.00	.00	97,368.31	274,581.69	26.2%	76,324.26
6486	Gas, Propane or Diesel	33,000.00	1,199.91	12,548.52	20,451.48	38.0%	17,052.36
6521	Buildings	2,199,430.97	119,727.00	1,079,245.90	1,120,185.07	49.1%	608,201.38
6531	Improvements other than Buildings	441,355.00	53,788.37	529,995.98	(88,640.98)	120.1%	3,477,355.76
6541	Equipment	227,437.16	14,708.84	(274,798.97)	502,236.13	-120.8%	236,965.64
6542	Classroom Instructional Equipment	61,778.00	.00	29,441.90	32,336.10	47.7%	36,705.05
6543	Technology Equipment	3,404.00	.00	.00	3,404.00	0.0%	9,107.00
6611	Principal-Bonded Indebtedness	96,335.00	.00	96,334.04	.96	100.0%	142,495.52
6623	Interest-lease purchase agreements	8,949.00	.00	8,948.58	.42	100.0%	16,403.75
6631	Fees on Bonds	.00	.00	657.00	(657.00)		.00
Total of EXPENSES		72,607,192.72	5,974,268.62	42,023,975.17	30,583,217.55	57.9%	43,973,754.82
Revenue over (under) Expenses		(1,997,111.83)	7,971,943.61	16,955,909.41	(18,953,021.24)		13,847,873.64

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	6,580,748.00	1,603,991.03	6,102,407.10	478,340.90	92.7%	5,938,636.80
5112	Delinquent Taxes	93,438.00	11,850.32	97,167.03	(3,729.03)	104.0%	58,770.34
5114	Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115	M & M Tax	202,947.00	102,451.50	169,310.56	33,636.44	83.4%	130,155.75
5141	Earnings on Investments	278,500.00	69,138.49	276,873.69	1,626.31	99.4%	210,199.44
5221	State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	74.98
5497	Other Federal Revenue	216,000.00	.00	109,727.94	106,272.06	50.8%	109,494.09
Total Fund 003		7,510,590.00	1,787,431.34	6,755,486.32	755,103.68	89.9%	6,447,331.40
Fund 005Bond Issue Fund							
5141	Earnings on Investments	1,000,000.00	14,635.96	474,374.13	525,625.87	47.4%	534,089.73
Total Fund 005		1,000,000.00	14,635.96	474,374.13	525,625.87	47.4%	534,089.73
Total of REVENUES		8,510,590.00	1,802,067.30	7,229,860.45	1,280,729.55	85.0%	6,981,421.13
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,260,000.00	3,830,000.00	3,830,000.00	(570,000.00)	117.5%	2,960,000.00
6621	Interest on Bonds	3,727,421.00	2,593,291.89	3,956,203.64	(228,782.64)	106.1%	2,815,849.50
6631	Fees on Bonds	4,000.00	379.90	2,137.80	1,862.20	53.4%	1,678.00
Total Fund 003		6,991,421.00	6,423,671.79	7,788,341.44	(796,920.44)	111.4%	5,777,527.50
Fund 005Bond Issue Fund							
6521	Buildings	11,000,000.00	201,314.23	5,638,877.56	5,361,122.44	51.3%	11,616,190.35
6531	Improvements other than Buildings	750,000.00	13,628.89	431,350.94	318,649.06	57.5%	1,089,407.99
6543	Technology Equipment	250,000.00	1,843.60	38,471.42	211,528.58	15.4%	47,775.40
Total Fund 005		12,000,000.00	216,786.72	6,108,699.92	5,891,300.08	50.9%	12,753,373.74
Total of EXPENSES		18,991,421.00	6,640,458.51	13,897,041.36	5,094,379.64	73.2%	18,530,901.24
Revenue over (under) Expenses		(10,480,831.00)	(4,838,391.21)	(6,667,180.91)	(3,813,650.09)		(11,549,480.11)

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	(4,636,240.45)	(1,032,855.12)
005 Bond Issue Fund	(202,150.76)	(5,634,325.79)