



2025-2026 BUDGET UPDATE

Proposed Budget

April 10, 2025

Goals of the Budget

**Final Revenue & Expenditure
Recommendations**

Budget Calendar Review

AGENDA



GOALS FOR THE 2025-2026 BUDGET

Enhance a comprehensive education that the VCS District Community expects.

Improve the alignment of resources toward the District's Strategic Plan.

Maintain the stabilization of Reserves.

Maximize the use of every dollar spent.

Maximize the ability to generate aid for future years.

Transparency.

Revenues & Expenditures



Revenues



Revenue Update

- Per the New York State Constitution, the New York State Budget is to be adopted by April 1st
- Districts must transmit “property tax report card” to NYS Education Department no later than the 24th day before the budget vote (this would be Friday, April 25th)

State Sources

	2025-2026 Projected 1	2025-2026 Projected 2	\$ Change
Foundation Aid	\$ 26,587,119	\$ 27,087,119	\$ 500,000
Building Aid	\$ 4,536,616	\$ 4,536,616	\$ 0
Boces Aid	\$ 2,876,372	\$ 3,076,372	\$ 200,000
Transportation Aid	\$ 3,870,041	\$ 3,870,041	\$ 0
Other State Aid	\$ 1,863,752	\$ 1,863,752	\$ 0
Total State Aid	\$ 39,733,900	\$ 40,433,900	\$ 700,000

Projected 1 - No additional State Aid from Governor's Budget in January

Projected 2 - Additional State Aid - \$200,000 BOCES and \$500,000 Foundation Aid

Projected Revenues

	2025-2026 Projected 1	2025-2026 Projected 2
Tax Levy	\$ 60,523,516	\$ 60,523,516
State Sources	\$ 39,733,900	\$ 40,433,900
Federal Sources	\$ 100,000	\$ 100,000
Other - Local	\$ 5,055,679	\$ 5,055,679
Total	\$105,413,095	\$ 106,113,095

Projected 1 - No additional State Aid from Governor's Budget in January

Projected 2 - Additional State Aid - \$200,000 BOCES and \$500,000 Foundation Aid

Expenditures



Budgeted Expenditures

	2025-2026 As Presented 3/20/2025	2025-2026 As Presented 4/10/2025	Change from 3/20/2025
Professional Salaries	\$ 39,207,388	\$ 38,195,415	(\$ 1,011,973)
Support Salaries	\$ 13,056,846	\$ 13,743,439	\$ 686,593
Equipment	\$ 706,885	\$ 706,885	\$ 0
Contractual	\$ 5,063,703	\$ 5,317,573	\$ 253,870
Supplies	\$ 2,072,487	\$ 1,996,967	\$ 75,520
State Aided Programs	\$ 518,023	\$ 600,703	\$ 82,680
Tuition	\$ 1,186,000	\$ 1,186,000	\$ 0
BOCES	\$ 8,139,962	\$ 8,940,081	\$ 800,119
Debt	\$ 7,398,642	\$ 7,398,642	\$ 0
Fringe Benefits	\$ 31,421,469	\$ 31,485,700	\$ 64,231
Interfund	\$ 200,000	\$ 200,000	\$ 0
Total	\$ 108,971,405	\$ 109,771,405	\$ 800,000

Budgeted Expenditures

	2024-2025 Budget	2025-2026 Proposed	\$ Change	% Change
Professional Salaries	\$36,449,604	\$38,195,415	\$1,745,811	4.79%
Support Salaries	\$14,101,500	\$13,743,439	(\$358,061)	-2.54%
Fringe Benefits	\$29,525,724	\$31,485,700	\$1,959,976	6.64%
BOCES	\$7,136,086	\$8,940,081	\$1,803,995	25.28%
Contractual	\$4,217,612	\$5,317,573	\$1,099,961	26.08%
Equipment	\$1,000,845	\$706,885	(\$293,960)	-29.37%
Tuition	\$1,079,000	\$1,186,000	\$107,000	9.92%
Supplies	\$1,857,968	\$1,996,967	\$138,999	7.48%
State Aided Instructional Mat'l	\$471,728	\$600,703	\$128,975	27.34%
Debt	\$7,184,852	\$7,398,642	\$213,790	2.98%
Interfund	\$200,000	\$200,000	\$0	0.00%
Total	\$103,224,919	\$109,771,405	\$6,546,486	6.34%

Budget Proposition

Propose: Board of Education adopt the budget of \$109,771,405

Budget Update

	2024-2025	2025-2026 Projected	\$ Change	% Change
Budget to Budget	\$103,224,919	\$109,771,405	\$6,546,486	6.34%
Levy to Levy	\$58,737,559	\$60,523,516	\$1,785,957	3.04%

Propositions – Bus Purchase

6 Large Diesel Buses @ \$213,139

2 Small Gasoline Buses @ 124,175

Estimated cost of \$1,527,304

Next Steps

Continue to monitor the status of the New York State Budget

Finalize the amount of 24/25 fund balance and 25/26 contingency to balance revenues with expenditures for 25/26

Board Of Education Candidates

Deadline to accept submission of petitions
for Board of Education Candidates:

Monday, April 21 at 4:30 PM

BUDGET CALENDAR REVIEW

Monday, April 21st

Deadline to accept
submission of petitions for
Board of Education
Candidates

Tuesday, May 6th

Budget Hearing
Meet the Candidates
sponsored by the PTSA/PIE

Tuesday, May 13th

Voter Registration in District Office
3:00 PM – 7:00 PM

Tuesday, May 20th

Budget Vote & BOE Election
6:00 AM – 9:00 PM

For more information on the budget, please visit our website at
www.victorschools.org/district/budget