

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

April 16, 2025, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Action Items

a. Minutes

The Administration recommends the Trust Board discuss and consider taking action to approve February 2025; regular meeting as presented.

5. Reports and Informational Items

a. Assistant Superintendent's Update

The Administration will present the Trust Board with an update on the District's business operation.

b. Claims Experience Review – Medical

The Trust Board will review medical claims experience for February 2025.

c. Claims Experience Review – Dental

The Trust Board will review dental claims experience for February 2025.

d. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for February 2025.

e. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for February 2025.

f. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements for February 2025.

g. Financial Review – Insurance Group

The Trust Board will review Insurance Group financial statements for February 2025.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve February 2025; regular meeting minutes as presented.

RATIONALE:

The minutes of February 26, 2025, regular meetings are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room | 4:00 p.m.
February 26, 2025

Present:

Board Members

Mr. Lee Peterson
Ms. Bernadette Bolognini
Ms. Citlalli Ramirez-Benavides
Ms. Mary Ann Wilson *By Phone*
Mr. Nate Bowler

Other Attendees:

Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzalez

Absent:

Recorder:

Ms. Mary Villalpando

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:01 p.m. and noted the presence of all five Trust Board members, constituting a quorum.

ADOPTION OF AGENDA

Mr. Bowler moved to approve the agenda as presented, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Citlalli Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.

CALL TO THE PUBLIC

- None at this time.

ACTION ITEM

Approval of Minutes

The Trust Board approved the minutes of the January 15, 2025; regular meeting as presented. Ms. Wilson moved to approve the minutes, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

Medical Insurance Renewal

The Trust Board approved renewal of United Healthcare medical insurance as presented for fiscal year 2025-2026. Ms. Wilson moved to approve medical insurance, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

Delta Dental Insurance Renewal

The Trust Board approved renewal of Delta Dental insurance as presented for fiscal year 2025-2026. Mr. Bowler moved to approve Delta Dental insurance, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

Cigna Dental Health Maintenance Organization (DHMO) Insurance Renewal

The Trust Board approved renewal of CIGNA Dental Health Maintenance Organization insurance as presented for fiscal year 2025-2026. Ms. Wilson moved to approve Cigna Dental Health Maintenance Organization insurance, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

Vision Insurance Renewal

The Trust Board approved renewal of VSP vision insurance as presented for fiscal year 2025-2026. Ms. Ramirez-Benavides moved to approve VSP vision insurance, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

Mr. Peterson proposed that the Trust Board review each of the action items 4.F. through 4.J. and vote upon as one:

Ms. Wilson moved to approve items 4.F. through 4.J. as presented, and Mr. Bowler seconded the motion. Upon call to vote, the motion carried with votes in favor from Ms. Ramirez-Benavides, Ms. Wilson, Ms. Bolognini, Mr. Bowler and Mr. Peterson.

Life Insurance and Accidental Death and Dismemberment

The Trust Board approved renewal of Sun Life Financial insurance as presented for fiscal year 2025-2026.

Short-Term and Mid-Term Disability

The Trust Board approved renewal of Sun Life Financial Short-Term and Mid-Term Disability insurance as presented for fiscal year 2025-2026.

Flexible Spending Accounts and COBRA

The Trust Board approved renewal of WEX Flexible Spending Accounts (FSA) and COBRA benefits as presented for fiscal year 2025-2026.

Employee Assistance Program (EAP)

The Trust Board approved renewal of Interface Behavioral Health program as presented for fiscal year 2025-2026.

WellStyles through Personify Health

The Trust Board approved renewal of WellStyles through Personify Health as presented for fiscal year 2025-2026

1. Mr. Barragan noted that Wellstyles is now offered through Personify Health it is no longer Virgin Plus.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

- Mr. Barragan discussed three topics:
 1. Districts participating in the State health plan is not viable at this point; too costly for districts.
 2. Color Run is tonight they will have food trucks and wellness vendors.
 3. The new teacher recognition was last night February 25th. Cheri Dawn and her team did a great job hosting the event.

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for December 2025:

- **December:** \$548,421 in claims, representing a monthly loss ratio of 86%.
 - **COBRA Plan:** Incurred \$47,506 in claims, with a monthly loss ratio of 518%. Over the last four months, COBRA has incurred \$268,184 out of a total of \$3,664,492 in medical claims, representing 7% of the total claims.
 - **Traditional Plan:** Incurred \$344,880 in claims, with a monthly loss ratio of 103%.
 - **HDHP Plan:** Incurred \$158,034 in claims, with a monthly loss ratio of 53%.
 - **Large Loss Claims:** Five claims above \$200,000.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,548,012 with medical claims estimated to total \$7,328,988 resulting in a loss ratio of 97% by June 30, 2025.
-

Claims Experience Review – Dental

Mr. Barragan provided an overview of the dental claims experience for December 2025:

- **December Pool I – Base Plan:** Incurred \$177,299 in claims, with a monthly loss ratio of 80%.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$2,626,104 with claims projected at \$2,297,412 resulting in a loss ratio of 87% by June 30, 2025.
 - **December Pool III – Buy-Up Plan:** Incurred \$355,277 in claims, with a monthly loss ratio of 72%.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$5,860,320 with claims estimated at \$5,023,260 resulting in a loss ratio of 86% by June 30, 2025.
-

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits financial statements for December 2024:

- **December:** Net position of \$26,009,726.96
-

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided an overview of the workers' compensation claims experience for January 2025:

- **January:** 6 incidents logged, totaling \$12,000.00.
 - **Open Claims:** 40 open claims.
 - **High Claims:** Three high-cost claims have been analyzed.
-

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for December 2024:

- **December:** Net position of \$4,336,924.64
-

Financial Review – Insurance Group

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for December 2024:

- **December:** Net position of \$2,236,227.39

Wellness/Insurance Update

Ms. Gonzalez presented updates on the District's insurance and wellness programs for January:

- **January:**
 - HR attended the Compliance Seminar hosted by Valley Schools. Focusing on the latest regulatory updates, laws and policies.
 - As of January 2025, we have 67% of eligible employees enrolled in the WellStyles program.
 - July 2024 through December 2024 we show 14 referrals have been made for Interface Behavioral.

Summary of Current Events Trust Board Report

- No updates were provided.

ADJOURNMENT

Ms. Wilson moved to adjourn the meeting, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Ramirez-Benavides, Ms. Bolognini, Ms. Wilson, Mr. Bowler and Mr. Peterson. The meeting adjourned at 4:42 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

In February, GESD incurred \$594,364 in medical claims, which represents a monthly loss ratio of 94%.

- The COBRA plan reflects \$69,972 in medical claims or a monthly loss ratio of 1,156%. In five months, COBRA has incurred \$418,446 out of \$4,999,708 in total medical claims. COBRA represents eight percent (or 8%) of the total medical claims.
- The traditional plan incurred \$337,636 in medical claims or a monthly loss ratio of 101%.
- The HDHP plan incurred \$186,756 in medical claims or a monthly loss ratio of 63%.
- There are six (or 6) claims above \$100,000, one claim above the stop loss level of \$200,000 and an expected refund of \$135,821.

Based on the trend, we project revenues to generate \$7,566,240 and anticipate incurring medical claims of approximately \$7,499,568 or a loss ratio of 99% by June 30, 2025.



Monthly Experience Report

Glendale EI-All

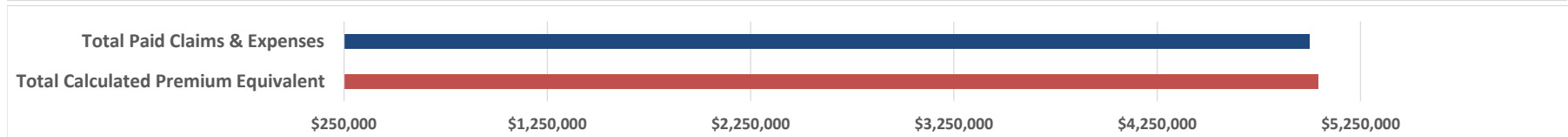
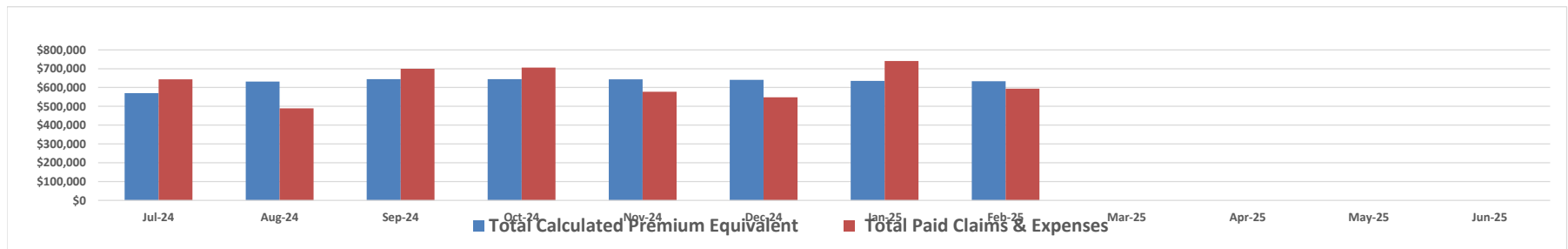
Dates: 7/1/2024-6/30/2025



Name: Valley Schools Employee Benefits Group

Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2024-07	670	970	\$ 366,982	\$ -	\$ 226,143	\$ 593,125	\$ 50,250	\$ 643,375	\$ 569,946	\$ (73,429)	113%	\$ 663	105%
2024-08	746	1,065	\$ 273,819	\$ -	\$ 159,940	\$ 433,758	\$ 55,950	\$ 489,708	\$ 631,558	\$ 141,849	78%	\$ 460	92%
2024-09	763	1,085	\$ 465,197	\$ -	\$ 177,228	\$ 642,425	\$ 57,225	\$ 699,650	\$ 644,235	\$ (55,415)	109%	\$ 645	86%
2024-10	765	1,088	\$ 426,560	\$ -	\$ 222,037	\$ 648,597	\$ 57,375	\$ 705,972	\$ 644,822	\$ (61,150)	109%	\$ 649	95%
2024-11	765	1,086	\$ 328,141	\$ 9,470	\$ 201,319	\$ 519,990	\$ 57,375	\$ 577,365	\$ 643,586	\$ 66,221	90%	\$ 532	92%
2024-12	762	1,084	\$ 334,754	\$ 38,903	\$ 195,420	\$ 491,271	\$ 57,150	\$ 548,421	\$ 640,986	\$ 92,566	86%	\$ 506	89%
2025-01	755	1,078	\$ 541,845	\$ 31,739	\$ 174,121	\$ 684,228	\$ 56,625	\$ 740,853	\$ 635,592	\$ (105,261)	117%	\$ 687	90%
2025-02	752	1,074	\$ 367,853	\$ 55,709	\$ 225,820	\$ 537,964	\$ 56,400	\$ 594,364	\$ 633,437	\$ 39,074	94%	\$ 553	86%
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
Total	5,978	8,530	\$ 3,105,151	\$ 135,821	\$ 1,582,028	\$ 4,551,358	\$ 448,350	\$ 4,999,708	\$ 5,044,162	\$ 44,454	99%	\$ 586	
Mo. Avg.	747	1,066	\$ 388,144	\$ 16,978	\$ 197,753	\$ 568,920	\$ 56,044	\$ 624,964	\$ 630,520	\$ 5,557		\$ 586	
PY Mo. Avg. @ 6/30/24	745	1,078	\$ 340,229	\$ 15,693	\$ 180,425	\$ 504,961	\$ 55,881	\$ 560,842	\$ 631,960	\$ 71,117		\$ 520	





Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	654	953	\$ 354,875	\$ -	\$ 223,719	\$ 578,594	\$ 49,050	\$ 627,644	\$ 558,533	\$ (69,111)	112%	\$ 659
2024-08	732	1,050	\$ 217,972	\$ -	\$ 156,197	\$ 374,169	\$ 54,900	\$ 429,069	\$ 621,569	\$ 192,500	69%	\$ 409
2024-09	750	1,072	\$ 449,947	\$ -	\$ 177,155	\$ 627,102	\$ 56,250	\$ 683,352	\$ 635,453	\$ (47,899)	108%	\$ 637
2024-10	752	1,075	\$ 360,171	\$ -	\$ 206,483	\$ 566,654	\$ 56,400	\$ 623,054	\$ 636,040	\$ 12,986	98%	\$ 580
2024-11	752	1,073	\$ 282,519	\$ 9,470	\$ 200,826	\$ 473,875	\$ 56,400	\$ 530,275	\$ 634,804	\$ 104,528	84%	\$ 494
2024-12	749	1,071	\$ 290,286	\$ 38,903	\$ 195,356	\$ 446,739	\$ 56,175	\$ 502,914	\$ 632,204	\$ 129,290	80%	\$ 470
2025-01	745	1,068	\$ 464,365	\$ 31,739	\$ 172,062	\$ 604,688	\$ 55,875	\$ 660,563	\$ 628,768	\$ (31,795)	105%	\$ 619
2025-02	743	1,065	\$ 298,743	\$ 55,709	\$ 225,633	\$ 468,667	\$ 55,725	\$ 524,392	\$ 627,385	\$ 102,993	84%	\$ 492
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	5,877	8,427	\$ 2,718,877	\$ 135,821	\$ 1,557,431	\$ 4,140,488	\$ 440,775	\$ 4,581,263	\$ 4,974,755	\$ 393,492	92%	\$ 544
Mo. Avg.	735	1,053	\$ 339,860	\$ 16,978	\$ 194,679	\$ 517,561	\$ 55,097	\$ 572,658	\$ 621,844	\$ 49,187		\$ 544



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	16	17	\$ 12,108	\$ -	\$ 2,424	\$ 14,532	\$ 1,200	\$ 15,732	\$ 11,413	\$ (4,318)	138%	\$ 925
2024-08	14	15	\$ 55,846	\$ -	\$ 3,743	\$ 59,589	\$ 1,050	\$ 60,639	\$ 9,988	\$ (50,651)	607%	\$ 4,043
2024-09	13	13	\$ 15,250	\$ -	\$ 73	\$ 15,323	\$ 975	\$ 16,298	\$ 8,782	\$ (7,516)	186%	\$ 1,254
2024-10	13	13	\$ 66,390	\$ -	\$ 15,554	\$ 81,943	\$ 975	\$ 82,918	\$ 8,782	\$ (74,136)	944%	\$ 6,378
2024-11	13	13	\$ 45,622	\$ -	\$ 493	\$ 46,115	\$ 975	\$ 47,090	\$ 8,782	\$ (38,308)	536%	\$ 3,622
2024-12	13	13	\$ 44,467	\$ -	\$ 64	\$ 44,531	\$ 975	\$ 45,506	\$ 8,782	\$ (36,724)	518%	\$ 3,500
2025-01	10	10	\$ 77,481	\$ -	\$ 2,059	\$ 79,540	\$ 750	\$ 80,290	\$ 6,825	\$ (73,465)	1176%	\$ 8,029
2025-02	9	9	\$ 69,110	\$ -	\$ 187	\$ 69,297	\$ 675	\$ 69,972	\$ 6,052	\$ (63,920)	1156%	\$ 7,775
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	101	103	\$ 386,274	\$ -	\$ 24,597	\$ 410,871	\$ 7,575	\$ 418,446	\$ 69,407	\$ (349,039)	603%	\$ 4,063
Mo. Avg.	13	13	\$ 48,284	\$ -	\$ 3,075	\$ 51,359	\$ 947	\$ 52,306	\$ 8,676	\$ (43,630)		\$ 4,063



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	333	488	\$ 231,309	\$ -	\$ 173,724	\$ 405,033	\$ 24,975	\$ 430,008	\$ 301,123	\$ (128,885)	143%	\$ 881
2024-08	377	545	\$ 159,037	\$ -	\$ 120,808	\$ 279,845	\$ 28,275	\$ 308,120	\$ 338,925	\$ 30,805	91%	\$ 565
2024-09	381	548	\$ 263,450	\$ -	\$ 121,185	\$ 384,635	\$ 28,575	\$ 413,210	\$ 342,012	\$ (71,197)	121%	\$ 754
2024-10	379	542	\$ 228,258	\$ -	\$ 166,934	\$ 395,192	\$ 28,425	\$ 423,617	\$ 337,978	\$ (85,639)	125%	\$ 782
2024-11	380	542	\$ 148,230	\$ 9,470	\$ 157,285	\$ 296,045	\$ 28,500	\$ 324,545	\$ 338,026	\$ 13,481	96%	\$ 599
2024-12	379	542	\$ 201,456	\$ 38,903	\$ 153,902	\$ 316,455	\$ 28,425	\$ 344,880	\$ 336,460	\$ (8,421)	103%	\$ 636
2025-01	375	538	\$ 295,397	\$ 31,739	\$ 117,253	\$ 380,912	\$ 28,125	\$ 409,037	\$ 332,945	\$ (76,092)	123%	\$ 760
2025-02	375	538	\$ 189,614	\$ 55,709	\$ 175,606	\$ 309,511	\$ 28,125	\$ 337,636	\$ 332,945	\$ (4,691)	101%	\$ 628
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	2,979	4,283	\$ 1,716,752	\$ 135,821	\$ 1,186,697	\$ 2,767,628	\$ 223,425	\$ 2,991,053	\$ 2,660,414	\$ (330,639)	112%	\$ 698
Mo. Avg.	372	535	\$ 214,594	\$ 16,978	\$ 148,337	\$ 345,954	\$ 27,928	\$ 373,882	\$ 332,552	\$ (41,330)	112%	\$ 698

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	7	7	\$ 10,551	\$ -	\$ 2,369	\$ 12,920	\$ 525	\$ 13,445	\$ 4,987	\$ (8,458)	270%	\$ 1,921
2024-08	5	5	\$ 52,558	\$ -	\$ 983	\$ 53,541	\$ 375	\$ 53,916	\$ 3,562	\$ (50,353)	1513%	\$ 10,783
2024-09	5	5	\$ 14,088	\$ -	\$ 17	\$ 14,105	\$ 375	\$ 14,480	\$ 3,562	\$ (10,918)	406%	\$ 2,896
2024-10	5	5	\$ 65,475	\$ -	\$ 15,392	\$ 80,867	\$ 375	\$ 81,242	\$ 3,562	\$ (77,680)	2281%	\$ 16,248
2024-11	5	5	\$ 45,358	\$ -	\$ 364	\$ 45,722	\$ 375	\$ 46,097	\$ 3,562	\$ (42,535)	1294%	\$ 9,219
2024-12	5	5	\$ 43,947	\$ -	\$ 51	\$ 43,998	\$ 375	\$ 44,373	\$ 3,562	\$ (40,810)	1246%	\$ 8,875
2025-01	5	5	\$ 32,670	\$ -	\$ 107	\$ 32,777	\$ 375	\$ 33,152	\$ 3,562	\$ (29,590)	931%	\$ 6,630
2025-02	3	3	\$ 66,315	\$ -	\$ 106	\$ 66,421	\$ 225	\$ 66,646	\$ 2,137	\$ (64,509)	3118%	\$ 22,215
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	40	40	\$ 330,962	\$ -	\$ 19,389	\$ 350,351	\$ 3,000	\$ 353,351	\$ 28,499	\$ (324,852)	1240%	\$ 8,834
Mo. Avg.	5	5	\$ 41,370	\$ -	\$ 2,424	\$ 43,794	\$ 375	\$ 44,169	\$ 3,562	\$ (40,607)	1240%	\$ 8,834

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	321	465	\$ 123,565	\$ -	\$ 49,995	\$ 173,560	\$ 24,075	\$ 197,635	\$ 257,410	\$ 59,775	77%	\$ 425
2024-08	355	505	\$ 58,935	\$ -	\$ 35,389	\$ 94,324	\$ 26,625	\$ 120,949	\$ 282,645	\$ 161,695	43%	\$ 240
2024-09	369	524	\$ 186,497	\$ -	\$ 55,970	\$ 242,467	\$ 27,675	\$ 270,142	\$ 293,440	\$ 23,298	92%	\$ 516
2024-10	373	533	\$ 131,912	\$ -	\$ 39,549	\$ 171,461	\$ 27,975	\$ 199,436	\$ 298,062	\$ 98,625	67%	\$ 374
2024-11	372	531	\$ 134,289	\$ -	\$ 43,541	\$ 177,830	\$ 27,900	\$ 205,730	\$ 296,778	\$ 91,047	69%	\$ 387
2024-12	370	529	\$ 88,830	\$ -	\$ 41,454	\$ 130,284	\$ 27,750	\$ 158,034	\$ 295,745	\$ 137,711	53%	\$ 299
2025-01	370	530	\$ 168,967	\$ -	\$ 54,809	\$ 223,776	\$ 27,750	\$ 251,526	\$ 295,822	\$ 44,296	85%	\$ 475
2025-02	368	527	\$ 109,129	\$ -	\$ 50,027	\$ 159,156	\$ 27,600	\$ 186,756	\$ 294,440	\$ 107,684	63%	\$ 354
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	2,898	4,144	\$ 1,002,125	\$ -	\$ 370,734	\$ 1,372,859	\$ 217,350	\$ 1,590,209	\$ 2,314,341	\$ 724,132	69%	\$ 384
Mo. Avg.	362	518	\$ 125,266	\$ -	\$ 46,342	\$ 171,607	\$ 27,169	\$ 198,776	\$ 289,293	\$ 90,516	69%	\$ 384

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	9	10	\$ 1,556	\$ -	\$ 55	\$ 1,611	\$ 675	\$ 2,286	\$ 6,426	\$ 4,140	36%	\$ 229
2024-08	9	10	\$ 3,289	\$ -	\$ 2,760	\$ 6,049	\$ 675	\$ 6,724	\$ 6,426	\$ (298)	105%	\$ 672
2024-09	8	8	\$ 1,162	\$ -	\$ 56	\$ 1,218	\$ 600	\$ 1,818	\$ 5,220	\$ 3,402	35%	\$ 227
2024-10	8	8	\$ 915	\$ -	\$ 162	\$ 1,076	\$ 600	\$ 1,676	\$ 5,220	\$ 3,544	32%	\$ 210
2024-11	8	8	\$ 264	\$ -	\$ 129	\$ 393	\$ 600	\$ 993	\$ 5,220	\$ 4,227	19%	\$ 124
2024-12	8	8	\$ 521	\$ -	\$ 13	\$ 534	\$ 600	\$ 1,134	\$ 5,220	\$ 4,086	22%	\$ 142
2025-01	5	5	\$ 44,811	\$ -	\$ 1,952	\$ 46,763	\$ 375	\$ 47,138	\$ 3,262	\$ (43,875)	1445%	\$ 9,428
2025-02	6	6	\$ 2,795	\$ -	\$ 81	\$ 2,876	\$ 450	\$ 3,326	\$ 3,915	\$ 589	85%	\$ 554
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	61	63	\$ 55,312	\$ -	\$ 5,208	\$ 60,520	\$ 4,575	\$ 65,095	\$ 40,908	\$ (24,186)	159%	\$ 1,033
Mo. Avg.	8	8	\$ 6,914	\$ -	\$ 651	\$ 7,565	\$ 572	\$ 8,137	\$ 5,114	\$ (3,023)	159%	\$ 1,033

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	250	20	47	16	333	7	0	0	0	7	340
2024-08	286	23	50	18	377	5	0	0	0	5	382
2024-09	289	23	52	17	381	5	0	0	0	5	386
2024-10	290	21	52	16	379	5	0	0	0	5	384
2024-11	292	21	51	16	380	5	0	0	0	5	385
2024-12	292	19	52	16	379	5	0	0	0	5	384
2025-01	289	19	51	16	375	5	0	0	0	5	380
2025-02	289	19	51	16	375	3	0	0	0	3	378
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	244	10	54	13	321	8	0	1	0	9	330
2024-08	272	11	60	12	355	8	0	1	0	9	364
2024-09	283	11	63	12	369	8	0	0	0	8	377
2024-10	284	11	65	13	373	8	0	0	0	8	381
2024-11	284	10	65	13	372	8	0	0	0	8	380
2024-12	282	9	65	14	370	8	0	0	0	8	378
2025-01	282	10	64	14	370	5	0	0	0	5	375
2025-02	280	9	65	14	368	6	0	0	0	6	374
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month.
Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
Fixed Expenses	Fixed expense = PEPM fixed expense times Employees. Amount includes claims administration, stop loss coverage and other services provided through Valley Schools.
Total Paid Claims & Expenses	Total Net medical/Rx plus fixed expenses.
Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactive adjustments.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

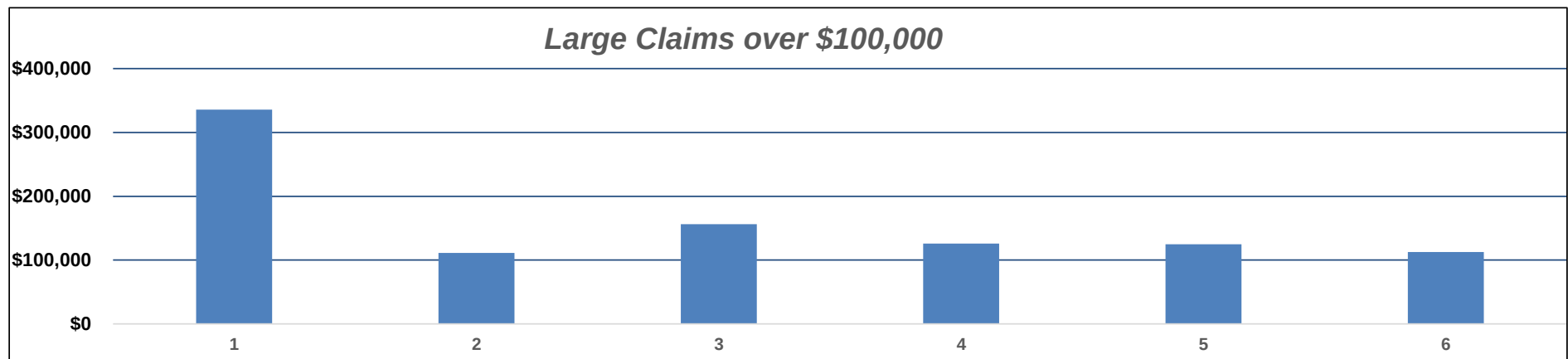
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2024 through 6/30/2025)**



# of claims > \$100K	
FY24	FY25
10	6



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$335,821	\$200,000	\$0	\$135,821
2	\$111,284	\$200,000	\$88,716	\$0
3	\$156,384	\$200,000	\$43,616	\$0
4	\$125,813	\$200,000	\$74,187	\$0
5	\$124,661	\$200,000	\$75,339	\$0
6	\$112,759	\$200,000	\$87,241	\$0
Total	\$966,723			\$135,821



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$34,088.97
2024-07	Traditional PPO		\$7,648.30
2024-08	Traditional PPO		\$1,515.84
2024-08	Traditional PPO		\$49,324.87
2024-09	Traditional PPO		\$11,192.70
2024-10	Traditional PPO		\$64,370.36
2024-11	Traditional PPO		\$41,329.01
2024-12	Traditional PPO		\$979.24
2024-12	Traditional PPO		\$37,923.65
2025-01	Traditional PPO		\$220.32
2025-01	Traditional PPO		\$31,518.77
2025-02	Traditional PPO		\$55,708.65
		Total for Claimant 1	\$335,820.68
2024-07	Traditional PPO		\$714.95
2024-08	Traditional PPO		\$6,641.67
2024-09	Traditional PPO		\$92,441.87
2024-10	Traditional PPO		\$3,870.23
2024-11	Traditional PPO		\$1,550.04
2024-12	Traditional PPO		\$2,039.17
2025-01	Traditional PPO		\$741.31
2025-02	Traditional PPO		\$3,285.20
		Total for Claimant 2	\$111,284.44



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$15,851.79
2024-07	HDHP Base		\$10,276.75
2024-08	Traditional PPO		\$16,426.79
2024-09	Traditional PPO		\$16,028.44
2024-10	Traditional PPO		\$30,605.50
2024-11	Traditional PPO		\$15,807.28
2024-12	Traditional PPO		\$13,760.86
2025-01	Traditional PPO		\$21,499.21
2025-02	Traditional PPO		\$16,127.78
		Total for Claimant 3	\$156,384.40
2024-07	HDHP Base		\$21,052.00
2024-08	HDHP Base		\$16,410.86
2024-09	HDHP Base		\$16,589.24
2024-10	HDHP Base		\$20,891.68
2024-11	HDHP Base		\$16,300.65
2024-12	HDHP Base		\$17,055.87
2025-01	HDHP Base		\$17,512.98
		Total for Claimant 4	\$125,813.28



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	HDHP Base		\$12,839.39
2024-08	HDHP Base		\$17,906.36
2024-08	HDHP Base		\$31.69
2024-09	HDHP Base		\$20,966.34
2024-09	HDHP Base		\$342.84
2024-10	HDHP Base		\$16,875.31
2024-10	HDHP Base		\$169.83
2024-11	HDHP Base		\$20,997.28
2024-11	HDHP Base		\$33.11
2024-12	HDHP Base		\$15,623.32
2024-12	HDHP Base		\$366.22
2025-01	HDHP Base		\$13,556.80
2025-01	HDHP Base		\$146.62
2025-02	HDHP Base		\$4,805.78
		Total for Claimant 5	\$124,660.89
2024-07	Traditional PPO		\$11,891.14
2024-08	Traditional PPO		\$11,379.18
2024-09	Traditional PPO		\$12,015.11
2024-10	Traditional PPO		\$13,301.90
2024-11	Traditional PPO		\$16,762.81
2024-12	Traditional PPO		\$14,202.26
2025-01	Traditional PPO		\$1,821.70
2025-02	Traditional PPO		\$31,385.13
		Total for Claimant 6	\$112,759.23
TOTAL		Total	\$966,722.92

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

In February, Pool I (or base plan) incurred \$203,849 in dental claims or a monthly loss ratio of 68%.

Based on the trend, we project revenues to generate \$2,630,940 anticipate Pool I (or base plan) to incur approximately \$2,370,468 or a loss ratio of 93% by June 30, 2025.

In February, Pool III (or buy-up plan) incurred \$409,494 in dental claims or a monthly loss ratio of 85%.

Based on the trend, we project revenues to generate \$5,853,864 and anticipate Pool III (or buy-up plan) to incur approximately \$5,117,928 or a loss ratio of 87% by June 30, 2025.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2024-07	19,126	\$ 1,287,094	\$ 67,897	\$ 1,354,991	\$ 1,030,731	\$ (324,260)	131%	\$ 71	116%
2024-08	19,672	\$ 817,649	\$ 69,836	\$ 887,485	\$ 1,049,635	\$ 162,150	85%	\$ 45	104%
2024-09	20,237	\$ 720,700	\$ 71,841	\$ 792,542	\$ 1,077,523	\$ 284,981	74%	\$ 39	95%
2024-10	20,297	\$ 1,027,396	\$ 72,054	\$ 1,099,450	\$ 1,080,614	\$ (18,836)	102%	\$ 54	95%
2024-11	20,310	\$ 723,847	\$ 72,101	\$ 795,948	\$ 1,080,771	\$ 284,823	74%	\$ 39	91%
2024-12	20,278	\$ 777,380	\$ 71,987	\$ 849,367	\$ 1,079,744	\$ 230,377	79%	\$ 42	87%
2025-01	20,229	\$ 1,087,284	\$ 71,813	\$ 1,159,097	\$ 1,077,488	\$ (81,609)	108%	\$ 57	91%
2025-02	20,079	\$ 848,979	\$ 71,280	\$ 920,259	\$ 1,066,596	\$ 146,337	86%	\$ 46	90%
2025-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
Total	160,228	\$ 7,290,329	\$ 568,809	\$ 7,859,138	\$ 8,543,102	\$ 683,964	92%	\$ 49	
Mo. Avg.	20,029	\$ 911,291	\$ 71,101	\$ 982,392	\$ 1,067,888	\$ 85,496		\$ 49	
PY Mo. Avg. @ 6/30/24	20,036	\$ 884,436	\$ 71,127	\$ 955,563	\$ 1,063,358	\$ 107,795		\$ 48	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	5,310	\$ 223,609	\$ 18,851	\$ 242,460	\$ 211,102	\$ (31,358)	115%	\$ 46	93%
2024-08	5,590	\$ 158,023	\$ 19,845	\$ 177,868	\$ 219,280	\$ 41,412	81%	\$ 32	88%
2024-09	5,611	\$ 157,856	\$ 19,919	\$ 177,775	\$ 219,688	\$ 41,913	81%	\$ 32	82%
2024-10	5,622	\$ 203,785	\$ 19,958	\$ 223,744	\$ 220,423	\$ (3,321)	102%	\$ 40	83%
2024-11	5,640	\$ 129,482	\$ 20,022	\$ 149,504	\$ 221,111	\$ 71,607	68%	\$ 27	83%
2024-12	5,635	\$ 157,291	\$ 20,004	\$ 177,295	\$ 221,252	\$ 43,957	80%	\$ 31	78%
2025-01	5,625	\$ 207,845	\$ 19,969	\$ 227,814	\$ 220,864	\$ (6,950)	103%	\$ 41	83%
2025-02	5,604	\$ 183,955	\$ 19,894	\$ 203,849	\$ 220,243	\$ 16,394	93%	\$ 36	84%
2025-03			\$ -	\$ -	\$ -	\$ -			84%
2025-04			\$ -	\$ -	\$ -	\$ -			85%
2025-05			\$ -	\$ -	\$ -	\$ -			84%
2025-06			\$ -	\$ -	\$ -	\$ -			84%
Total	44,637	\$ 1,421,847	\$ 158,461	\$ 1,580,309	\$ 1,753,963	\$ 173,654	90%	\$ 35	
Mo. Avg.	5,580	\$ 177,731	\$ 19,808	\$ 197,539	\$ 219,245	\$ 21,707		\$ 46	
PY Mo. Avg. @ 6/30/24	5,777	\$ 168,990	\$ 20,507	\$ 189,497	\$ 225,286	\$ 35,789		\$ 36	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	7,290	\$ 511,429	\$ 25,880	\$ 537,308	\$ 341,261	\$ (196,047)	157%	\$ 74	139%
2024-08	7,487	\$ 269,251	\$ 26,579	\$ 295,830	\$ 349,286	\$ 53,456	85%	\$ 40	117%
2024-09	7,865	\$ 246,977	\$ 27,921	\$ 274,898	\$ 366,495	\$ 91,597	75%	\$ 35	104%
2024-10	7,881	\$ 376,655	\$ 27,978	\$ 404,633	\$ 366,899	\$ (37,734)	110%	\$ 51	104%
2024-11	7,886	\$ 262,124	\$ 27,995	\$ 290,119	\$ 367,063	\$ 76,944	79%	\$ 37	98%
2024-12	7,882	\$ 288,874	\$ 27,981	\$ 316,855	\$ 367,198	\$ 50,343	86%	\$ 40	95%
2025-01	7,832	\$ 412,518	\$ 27,804	\$ 440,322	\$ 364,447	\$ (75,875)	121%	\$ 56	100%
2025-02	7,814	\$ 279,176	\$ 27,740	\$ 306,916	\$ 363,918	\$ 57,002	84%	\$ 39	97%
2025-03			\$ -	\$ -	\$ -	\$ -			97%
2025-04			\$ -	\$ -	\$ -	\$ -			97%
2025-05			\$ -	\$ -	\$ -	\$ -			95%
2025-06			\$ -	\$ -	\$ -	\$ -			97%
Total	61,937	\$ 2,647,005	\$ 219,876	\$ 2,866,881	\$ 2,886,567	\$ 19,686	99%	\$ 46	
Mo. Avg.	7,742	\$ 330,876	\$ 27,485	\$ 358,360	\$ 360,821	\$ 2,461		\$ 74	
PY Mo. Avg. @ 6/30/24	7,712	\$ 320,178	\$ 27,377	\$ 347,555	\$ 359,390	\$ 11,835		\$ 65	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	6,526	\$ 552,056	\$ 23,167	\$ 575,223	\$ 478,368	\$ (96,855)	120%	\$ 88	110%
2024-08	6,595	\$ 390,374	\$ 23,412	\$ 413,787	\$ 481,069	\$ 67,282	86%	\$ 63	102%
2024-09	6,761	\$ 315,866	\$ 24,002	\$ 339,868	\$ 491,340	\$ 151,472	69%	\$ 50	94%
2024-10	6,794	\$ 446,955	\$ 24,119	\$ 471,074	\$ 493,292	\$ 22,218	95%	\$ 69	95%
2024-11	6,784	\$ 332,241	\$ 24,083	\$ 356,324	\$ 492,597	\$ 136,273	72%	\$ 53	90%
2024-12	6,761	\$ 331,215	\$ 24,002	\$ 355,217	\$ 491,294	\$ 136,077	72%	\$ 53	86%
2025-01	6,772	\$ 466,920	\$ 24,041	\$ 490,961	\$ 492,177	\$ 1,216	100%	\$ 72	88%
2025-02	6,661	\$ 385,848	\$ 23,647	\$ 409,494	\$ 482,435	\$ 72,941	85%	\$ 61	87%
2025-03			\$ -	\$ -	\$ -	\$ -			88%
2025-04			\$ -	\$ -	\$ -	\$ -			88%
2025-05			\$ -	\$ -	\$ -	\$ -			87%
2025-06			\$ -	\$ -	\$ -	\$ -			87%
Total	53,654	\$ 3,221,476	\$ 190,472	\$ 3,411,948	\$ 3,902,572	\$ 490,624	87%	\$ 64	
Mo. Avg.	6,707	\$ 402,685	\$ 23,809	\$ 426,494	\$ 487,822	\$ 61,328		\$ 88	
PY Mo. Avg. @ 6/30/24	6,547	\$ 395,268	\$ 23,243	\$ 418,511	\$ 478,682	\$ 60,171		\$ 82	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

The financial report for February 28, 2025, reflects the “Ending net position reserved for claims and expenses” as \$24,628,311.36.



March 13, 2025

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the eight months ended February 28, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'. The signature is written in a cursive, flowing style.

Laura Felten
Chief Financial Officer

Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Eight Months Ended February 28, 2025

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,244,441.69
Total operating revenues	<u>9,244,441.69</u>
Operating expenses	
Paid claims	4,981,952.21
Fixed expense	454,800.00
Dental pool premiums	272,415.79
HSA contributions	487,662.28
Medical premiums	55,784.96
Short term disability premiums	56,008.99
Dental premiums	8,578.49
Vision premiums	47,543.13
Flexible spending contributions	112,985.00
Life insurance premiums	77,503.67
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	10,006.25
VSMG administration fee	0.00
Benefit related services	13,500.00
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>6,578,740.77</u>
Operating income/(loss)	<u>2,665,700.92</u>
Non-operating revenue	
Interest income	723,126.92
Change in market value	162,431.77
Total non-operating revenue	<u>885,558.69</u>
Change in net position	<u>3,551,259.61</u>
Beginning net position reserved for claims and expenses	<u>21,077,051.75</u>
Ending net position reserved for claims and expenses	<u><u>\$ 24,628,311.36</u></u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Gerry Petersen-Incorvaia, Assistant Superintendent for Strategic Operations and Communications

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

In February, GESD logged three (3) incidents and GESD incurred \$4,500.00 for the month.

As of the end of February, GESD has 39 open claims recorded since 2013 and the “Paid” amount is \$620,889.53 compared to the “incurred” of \$1,031,706.34.

GESD has one (1) claimants above \$75,000 (based on the “Paid” amount) and one (1) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss level is \$350,000.

The “Paid” amount of the one (1) claimant is \$401,165.50 or 65% of the total “Paid” amount of \$620,889.53 and \$483,212.25 or 47% of the total “Incurred” amount of \$1,031,706.34.

The average cost per individual is:

\$15,920.24 “Paid”

\$26,454.01 “Incurred”

Valued as of 03/03/2025

Status	Total Paid	Total Incurred
Open	\$0.00	\$1,500.00
Open	\$0.00	\$1,500.00
Open	\$0.00	\$1,500.00
Grand Totals - 3 Claims	\$0.00	\$4,500.00

Valued as of 03/03/2025

Report Definition

Description:

- Filters:** Loss Date is between 02/01/2025 and 02/28/2025 and District is equal to Glendale Elementary SD
- Groups:** No Groups
- Sorts:** Department Name
- Options:** Incurred Formula is Net Incurred
- Run Date:** 03/03/2025

Valued as of 03/03/2025

Status	Total Paid	Total Incurred
Open	\$401,165.50	\$483,212.25
Open	\$55,987.69	\$107,931.96
Open	\$1,224.26	\$2,500.00
Open	\$28,165.28	\$58,416.76
Open	\$0.00	\$6,100.00
Open	\$0.00	\$1,500.00
Reopened	\$1,565.74	\$4,000.00
Open	\$354.81	\$800.00
Open	\$2,099.06	\$5,500.00
Open	\$6,201.50	\$13,600.00
Open	\$5,503.82	\$6,900.05
Open	\$56,901.43	\$110,788.90
Open	\$700.32	\$3,500.00
Open	\$206.44	\$5,700.00
Open	\$0.00	\$1,500.00
Open	\$407.91	\$13,000.00
Open	\$1,764.62	\$5,600.00
Open	\$5,758.94	\$11,100.00
Open	\$899.39	\$2,000.00
Reopened	\$6,283.88	\$7,366.28
Open	\$0.00	\$1,500.00
Reopened	\$1,452.50	\$1,452.50
Reopened	\$120.00	\$7,300.00
Open	\$84.00	\$2,000.00
Open	\$0.00	\$1,500.00
Open	\$0.00	\$2,000.00
Open	\$0.00	\$7,300.00
Open	\$329.55	\$3,000.00
Open	\$1,755.45	\$5,600.00
Open	\$6,431.45	\$9,700.00
Open	\$0.00	\$0.00
Open	\$424.58	\$2,000.00
Open	\$672.00	\$10,000.00
Open	\$2,961.52	\$64,808.00
Open	\$0.00	\$0.00

Valued as of 03/03/2025

Status	Total Paid	Total Incurred
Open	\$28,508.93	\$52,429.64
Open	\$345.11	\$2,000.00
Open	\$2,613.85	\$7,300.00
Open	\$0.00	\$800.00
Grand Totals - 39 Claims	\$620,889.53	\$1,031,706.34

Valued as of 03/03/2025

Report Definition

Description:

- Filters:

Loss Date is before 02/28/2025 and District is equal to Glendale Elementary SD and Status is equal to Open or Reopened
- Groups:

No Groups
- Sorts:

Department Name
- Options:

Incurred Formula is Net Incurred
- Run Date:

03/03/2025

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Financial Review – Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

The financial report for February 28, 2025, reflects the “Ending net position reserved for claims and expenses” as \$4,391,756.02.



March 17, 2025

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the eight months ended February 28, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Eight Months Ended February 28**

	Glendale Elementary
Operating revenues	
Contributions	\$ 880,000.00
Cost of re-insurance	(36,702.20)
Total operating revenues	<u>843,297.80</u>
Operating expenses	
Paid claims	178,951.60
Subrogation/restitution/stop loss	(4,732.94)
Safety and loss control	0.00
VSMG administration fee	59,090.56
Consulting services	37,500.00
ICA fees	6,274.40
Total operating expense	<u>277,083.62</u>
Operating income/(loss)	<u>566,214.18</u>
Non-operating revenue	
Interest income	116,763.64
Change in market value	36,040.48
Additions to net position	0.00
Total non-operating revenue	<u>152,804.12</u>
Change in net position	<u>719,018.30</u>
Beginning net position reserved for claims and expenses	<u>3,672,737.72</u>
Ending net position reserved for claims and expenses	<u>\$ 4,391,756.02</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Financial Review – Insurance Group

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

The financial report for February 28, 2025, reflects the “Ending net position reserved for claims and expenses” as \$2,267,064.15.



March 17, 2025

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the eight months ended February 28, 2025. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Eight Months Ended February 28, 2025**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	50,680.58
Change in market value	6,324.01
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	899,755.00
Total non-operating revenue	<u>956,759.59</u>
Change in net position	<u>956,759.59</u>
Beginning net position reserved for claims and expenses	<u>1,310,304.56</u>
Ending net position reserved for claims and expenses	<u>\$ 2,267,064.15</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Hogla Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Benefits & Wellness Highlights

Goals: Compliance / Benefits & Financial Literacy / Build Strong Partnerships

February 2025

Phased Retirement Presentation

On February 6, 2025, the Benefits department held a virtual meeting for employees who are eligible and interested in participating in Phased Retirement in the 25-26 SY. We had 26 employees in attendance.

#KnowYourBenefits 💡 Explore Your Care Options

Benefited employees received alternative care options based on the type of condition before heading to the Emergency Room to help them save time and money by choosing the right option.

Compare your options

For nonemergencies, you may get **quality care** at a **lower cost** with a **shorter wait** by choosing options other than the ER.

	 Primary care provider (PCP) The provider who may know you best	 24/7 Virtual Visits A care provider over the phone or by video	 Convenience care Medical professionals at retail pharmacy clinics	 Urgent care Physicians and care teams at walk-in clinics	 Emergency room Physicians and care teams at hospital emergency departments
Types of conditions	• Preventive screenings • Annual checkups • Nonemergency conditions	• Allergies • Cough • Pink eye	• Earache • Flu/common cold • Skin rash	• Bladder infections • Muscle aches, sprains • Stomach pain	• Broken bones • Chest pain • Shortness of breath





**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

#KnowYourBenefits 💡 UHC Offers a range of tools to manage your Health Plan

Information about accessing valuable resources and a range of tools to help employees manage their UnitedHealthcare Plan was shared.

Access these valuable resources:

- **UHC Member Website:** Get answers, send secure messages, and review your health plan details.
- **Member ID Card:** Carry it for quick access to your health plan info & customer service.

Download your UHC member ID card to your Apple or Google Wallet using the UHC app.

March 2025

Open Enrollment

The Benefits Team prepares open enrollment materials and data for our virtual open enrollment fair and is meeting with employees one-on-one to discuss their phased retirement plans and process retirement paperwork. Open enrollment virtual meeting will be held on 4/28/2025 at 4:30PM. The Open enrollment dates are 4/28/2025 - 5/9/2025

Wellness Report

February 2025

Estrella Park Hike-On February 1, we hiked at Estrella Park. Enrollment has shown steady improvement month-on-month, with an especially noticeable increase starting from July 2024 to January 2025.



GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 16, 2025

The Trust Board will present brief summaries of current events, if necessary.