

Property Tax Report Card
280409 - HERRICKS UFSD

2024-2025 - Page 1
Official - as of 04/11/2025 06:20
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****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:

<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 28, 2025

Form Preparer Name:

LISA RUTKOSKE

Preparer's Telephone Number:

(516) 305-8903

Shaded Fields Will Calculate	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	141,710,364	144,543,210	2.00 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	107,258,592	109,403,763	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	107,258,592	109,403,763	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	1,860,674	2,328,896	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	105,397,918	107,647,512	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	105,397,918	107,074,867	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	572,645	
Public School Enrollment	4,329	4,285	-1.02 %
Consumer Price Index			2.95 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Actual 2024-25 Estimated 2025-26
(D) (E)

Adjusted Restricted Fund Balance	20,051,159	19,815,909
Assigned Appropriated Fund Balance	1,150,000	1,700,000
Adjusted Unrestricted Fund Balance	5,587,524	5,781,785
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.94 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	2,112,568	1,503,374	Requires voter approval to Expend Funds. Proposition No 2 on May 20, 2025 Ballot.
Repair	REPAIRS	For the cost of repairs to capital improvements or equipment.	2,963	3,060	No planned use in 2025-26.
Workers Compensation	WORKER' COMPENSATION	For self-insured Workers Compensation and benefits.	1,903,244	1,977,283	Dependent upon actual claims filed and paid.
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	116,630	120,460	No planned use in 2025-26.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	586,375	1,605,631	No planned use in 2025-26.
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance		For unexpended proceeds of			

Recoveries

insurance
recoveries at fiscal
year end.

Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCruED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	1,201,354	1,241,908	No known retirements in 25-26 at this time.
Retirement Contribution	RETIREMENT CONTRIBUTION- NYSLRS	For employer retirement contributions to the State and Local Employees' Retirement System.	8,036,415	7,103,169	Used \$1,218,500 in 2024-25. No planned use in 2025-26.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	ASSIGNED UNAPPROPRIATED FUND BALANCE	To account for Dencumbrances.	232,227	232,227	Plan to expend in 2025-26.
Single Other Reserve	RETIREMENT CONTRIBUTION- NYSTRS	To fund employer retirement contributions to the Teachers Retirement System.	5,808,928	5,978,342	No planned use in 2025-26.

* NYSED Reserve Guidance:

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready