

Gwinnett County Public Schools
New Life Academy of Excellence, Inc.
Funding for FY 2025
BASED ON ACTUAL STATE EARNINGS DATED 4/7/2025

Charter
School Earnings

STATE REVENUE EARNED			
<u>Gwinnett County Public Schools</u>			
State Funds Earned		1,240,379,534.00	
Local Five Mill Share Funds Earned		<u>249,856,057.00</u>	
Gross State Funds Earned - GCPS		1,490,235,591.00	
<u>Charter School</u>			
State Funds Earned		3,077,699.00	
Local Five Mill Share Funds Earned		<u>625,871.00</u>	
Gross State Funds Earned - School		3,703,570.00	\$3,703,570.00
STATE TRANSPORTATION REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,703,570.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,490,235,591.00</u>		
State Transportation Revenue Quotient	0.00249	0.00249	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		<u>\$41,001,883.00</u>	
Charter School Transportation Revenue		\$101,898.88	\$101,898.88
STATE NURSING SERVICES REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,703,570.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,490,235,591.00</u>		
State Nursing Services Revenue Quotient	0.00249	0.00249	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		<u>\$4,431,415.00</u>	
Charter School Nursing Services Revenue		\$11,013.06	\$11,013.06
LOCAL CHARTER SUPPLEMENT - SB59			
<u>Charter School</u>			
Local Charter Supplement Earned		\$80,335.00	\$80,335.00
LOCAL REVENUE			
<u>Gwinnett County Public Schools</u>			
Budgeted Local Taxes		1,133,180,407.00	
Less: Local Five Mill Share		(249,856,057.00)	
"Temporary QBE Reduction" - Austerity cut		0.00	
Equalization Grant		\$108,866,954.00	
Budgeted Investment Earnings		\$12,000,000.00	
Budgeted Unrestricted Donations		\$0.00	
Budgeted Sale of Surplus Property		<u>\$0.00</u>	
Total Local Revenue Available for Distribution		\$1,004,191,304.00	
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,703,570.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,490,235,591.00</u>		
Local Revenue Quotient	0.00249	0.00249	
multiplied by		X	
Total Local Revenue Available for Distribution		<u>\$1,004,191,304.00</u>	
Charter School Local Revenue		\$2,495,640.83	\$2,495,640.83
			<u>\$6,392,457.77</u> Annual
FTE ENROLLMENT EARNINGS			
Annual Charter School Earnings		\$6,392,457.77	
divided by	/		
Total FTE Enrollment (State QBE Earnings Sheet)		<u>653</u>	
Annual Earnings Per FTE Student		\$9,789.37	
divided by 12 months		<u>/ 12</u>	
Monthly Earnings Per FTE Student		\$815.78	
multiplied by		X	
Projected Total FTE Monthly Enrollment		<u>653</u>	
		\$532,704.34	<u>\$532,704.34</u> Monthly