

Facilities Update

Construction Progress

Career Academy – Silver Ranch

- Currently pouring floor slabs.
- Started framing out interior walls.
- Started hanging exterior metal walls.
- Will soon start installing roof panels and enclosing the building.



**BISMARCK PUBLIC SCHOOLS****Building Fund****2024-25 Revenues and Expenditures
March 31, 2025**

Beginning Fund Balance - July 1, 2024		\$	(10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	5,468,173	
Special Assessments		548,192	
Fundraising		209,780	
Grants		3,132,709	
Interest Income/Misc.		10,000	
Total Revenue	\$	9,368,854	<u>9,368,854</u>
Total Funds Available			\$ (1,480,722)
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	219,931	
Hughes Career Academy		219,242	
Silver Ranch Career Academy		1,756,097	
Lincoln Addition		469,246	
Hughes Field Lights		293,929	
Roof Projects		676,251	
Life Ed @ CHS		158,752	
Misc Projects		213,621	
Special Assessments		587,653	
Total Expenditures	\$	4,594,720	<u>4,594,720</u>
Fund Balance as of	March 31, 2025		\$ (6,075,442)

Special Assessments

Beginning Balance - July 1, 2024		\$	89,564
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	548,192	
Total Revenue	\$	548,192	<u>\$ 548,192</u>
Total Funds Available			\$ 637,755
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	417,226	
Payment towards Balance	\$	170,426	
Total Expenditures	\$	587,653	<u>\$ 587,653</u>
Balance as of	March 31, 2025		\$ 50,103
Current Balance	\$	1,810,079	

Project Detail Expenditures

March 31, 2025

Hughes Career Academy

	Current FY	Project Total
Construction Expenses	\$ 170,021	\$ 1,571,088
Fees	-	326,331
FFE & Misc	49,222	121,020
Technology	-	(2,044)
Total	\$ 219,242	\$ 2,016,394

Silver Ranch Career Academy

	Current FY	Project Total
Construction Expenses	\$ 1,500,824	\$ 1,500,824
Fees	163,885	603,901
FFE & Misc	91,387	101,662
Technology	-	-
Total	\$ 1,756,097	\$ 2,206,388

Lincoln Addition (\$8,139,024) - FINISHED

	Current FY	Project Total
Construction Expenses	\$ 389,102	\$ 7,456,956
Fees	(6,608)	443,236
FFE & Misc	75,738	180,127
Technology	11,014	58,705
Total	\$ 469,246	\$ 8,139,024