

OAKDALE JOINT UNIFIED SCHOOL DISTRICT

12.3

TO: Larry Mendonca, Superintendent Regular Meeting
SUBJECT: Approval of Third Quarter Developer Fee Report April 14, 2025

BACKGROUND:

Developer Fees are collected on an on-going basis and reported quarterly to the Board of Trustees. This is the Third Quarterly report for the 2024/2025 fiscal year.


ANAYLIS:

The actual developer fees collected during January 1, 2025 – March 31, 2025 are attached.

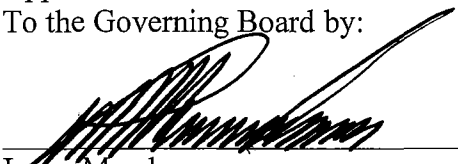
RECOMMENDATION:

It is recommended that the Board of Trustees approve the Third Quarter Developer Fee Report for the 2024/2025 fiscal year.

Recommended by:


Kassandra Booth
Chief Business Officer

Approved for Recommendation
To the Governing Board by:


Larry Mendonca
Superintendent

**Developer Fees
Third Quarter
2024 - 2025**

	January	February	March	Qtrly Total	YTD Total
OJUSD	45,414.93	39,164.61	27,491.68	112,071.22	433,048.72
Valley Home		3,376.78		3,376.78	9,662.10
Knights Ferry				-	6,477.35
Admin Fees	1,404.59	1,315.71	850.26	3,570.56	10,175.43
Monthly Total	\$46,819.52	\$43,857.10	\$28,341.94	\$119,018.56	\$459,363.60

Quarterly Comparison

OJUSD	24/25	23/24	V. H.	24/25	23/24	K.F.	24/25	23/24
1st qtr	200,795.02	165,261.41	1st qtr	6,285.32	3,713.83	1st qtr	6,477.35	3,541.87
2nd qtr	120,182.48	109,740.77	2nd qtr	-	4,445.39	2nd qtr	-	3,551.07
3rd qtr	112,071.22	247,336.42	3rd qtr	3,376.78	-	3rd qtr	-	-
4th qtr	-	-	4th qtr	-	-	4th qtr	-	-
Fiscal Year Totals	433,048.72	522,338.60		9,662.10	8,159.22		6,477.35	7,092.94

(quarterly comparisons do not include the admin fees)

<u>Beginning Fund Balance</u>	<u>\$2,043,727.10</u>
Fees Collected to Date	\$459,363.60
Fees Paid to V.H. to Date	(9,662.10)
Fees Paid to K.F. to Date	(6,477.35)
Interest YTD	56,472.75
Total Revenue:	\$499,696.90

General Capital Facility expenditures	106,297.89
Administrative Fees	10,175.43
Project Commitments	15,135.17
Total Expenditures:	131,608.49

(2) Kinder Portables at Cloverland

Effective: August 10, 2024

Residential: \$5.17 per square foot
Commercial: \$0.84 per square foot
Rental Self Storage Facilities: \$0.15 per square foot

New Fund Balance	<u>\$2,411,815.51</u>
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