

Presentation Date: April 8, 2025

Elizabethtown Area School District



**25-26 Budget Presentation 7 - April 8
Revenue / Expense**

Presented by:

Tom Strickler

Chief Financial & Operations Officer

Every Student Graduates Ready to Live,
Learn, and Thrive in a Global Community.



Alignment to Board Goals

Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



Alignment to Pillars

Pillar 1: Student Learning

Pillar 2: Student Readiness

Pillar 3: Engaged, Well Rounded Students

Pillar 4: Well Being

Pillar 5: Effective Adults

Pillar 6: Community Connections

Pillar 7: Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

EASD School Board - 2025-2026 Budget Timeline



- January 14** ***Review 23-24 - Expense with 4 year trend***
- January 28** **Fund Review & Detailed Large Expense History**
- February 11** **23-24 Audit Presentation & 4 year Increasing Expenses (non payroll)**
- February 25** **Peer Group, Governor's Proposed Budget information, Federal Inquiries**
- March 11** **25-26 - Revenue**
- March 26** **25-26 - Budget - Revenue & Expenses — Board Budget**
- April 8** **25-26 - Budget - Revenue & Expenses modified with Board input**
- April 22** **Adopt Preliminary Budget**
- April 23** **Advertise Notice for 30 day Public review**
- May 23** **Last Day of required Public Review**
- May 27** **Approve Final Budget**
- June 10** **No Budget Action**
- June 24** **4 business days from end of fiscal year**



2025-2026 Budget

2025-2026 REVENUE



REVENUE SOURCES	2025/2026 Revenue Budget 1% Tax Increase	2025/2026 Revenue Budget 1.5% Tax Increase	2025/2026 Revenue Budget 2% Tax Increase	2025/2026 Revenue Budget 2.5% Tax Increase	2025/2026 Revenue Budget 3% Tax Increase	2025/2026 Revenue Budget 3.5% Tax Increase	2025/2026 Revenue Budget 3.75% Tax Increase	2025/2026 Revenue Budget 4.0% Tax Increase	2025/2026 Revenue Budget 4.25% Tax Increase	2025/2026 Revenue Budget 4.5% Tax Increase	2025/2026 Revenue Budget 4.75% Tax Increase	2025/2026 Revenue Budget 5.0% Tax Increase
RE Taxes	\$44,418,239	\$44,646,933	\$44,875,395	\$45,104,089	\$45,332,552	\$45,561,245	\$45,675,362	\$45,789,708	\$45,904,055	\$46,018,402	\$46,132,518	\$46,246,864
RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other Local Revenue	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450
PA Basic Ed Subsidy	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641
PA Special Ed Subsidy	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797
PA SS Subsidy	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000
PA Retirement Subsidy	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927
Ready To Learn	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
Total	\$79,928,418	\$80,157,112	\$80,385,574	\$80,614,268	\$80,842,731	\$81,071,424	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581	\$81,642,697	\$81,757,043

Average Home Increase

Average Residential Assessment - \$196,466



<u>Tax Increase</u>	<u># of Mills</u>	<u>Tax Revenue</u>	<u>Ave. Increase</u>	<u>Per Month</u>
4.50%	0.8625	\$1,992,574	\$175	\$15
4.00%	0.7667	\$1,771,254	\$156	\$13
3.75%	0.7188	\$1,660,594	\$146	\$12
3.50%	0.6708	\$1,549,703	\$136	\$11
3.00%	0.5750	\$1,328,383	\$117	\$10
2.50%	0.4792	\$1,107,063	\$97	\$8
2.00%	0.3833	\$885,512	\$78	\$7
1.75%	0.3354	\$774,851	\$66	\$6
1.50%	0.2875	\$664,191	\$58	\$5
1.00%	0.1917	\$442,871	\$39	\$3



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RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
Total	\$79,928,418	\$80,157,112	\$80,385,574	\$80,614,268	\$80,842,731	\$81,071,424	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581	\$81,642,697	\$81,757,043

Average Taxpayer Cost

Annual	\$39	\$58	\$78	\$97	\$117	\$136	\$146	\$156	\$165	\$175	\$185	\$194
Month	\$3	\$5	\$7	\$8	\$10	\$11	\$12	\$13	\$14	\$15	\$15	\$16

2025-2026 EXPENSES



DEPTS	24-25 Final Budget	25-26 Proposed BUDGET
Salary (100)	\$30,614,379	\$30,614,379
Benefits (200)	\$20,640,734	\$20,640,734
Superintendent	\$22,500	\$23,600
Board	\$38,250	\$138,450
Business Office	\$8,663,354	\$8,621,625
Reserve	\$500,000	\$500,000
DEBT Service	\$4,683,335	\$5,066,843
Curriculum	\$737,259	\$473,764
Support Services	\$808,230	\$807,556
Special Ed	\$7,137,270	\$7,460,290
Technology	\$1,608,941	\$1,947,004
Human Resources	\$95,900	\$388,900
Building & Grounds	\$3,006,141	\$3,406,344
Communications	\$41,100	\$39,400
Athletic Dept	\$420,025	\$435,207
East High	\$132,382	\$139,472
Bainbridge	\$51,758	\$52,215
Bear Creek	\$254,148	\$145,418
Middle School	\$177,272	\$168,485
High School	\$377,970	\$249,395
TOTAL	\$80,010,948	\$81,319,081
Building Construction	\$0	\$228,693
Total Expenditure	\$80,010,948	\$81,547,774

Examples of Decreases by Administration



Cut proposed two new maintenance vehicles
Reduced district contributions to Priority 2 Field Trips
Cut funds for HS/MS Library Books (new purchases)
Reduced line item for Charter Schools
Cut purchase of district bottled water
Reduced K-12 Classroom, ELD & Counseling Supplies by 20-40% (depending on department/grade)
Reduced Professional Development Opportunities for teachers, non-instructional staff, & administrators
Reduced PreK Support Services
Reduced Curriculum Writing Sub Costs by canceling work days
Reduced Translation Services based on 24-25 estimated expenses
Reduced Professional Dues & Fees for Administrators
Reduced budget for general repairs and maintenance to buildings
Reduced Summer Curriculum Writing Teacher Pay by canceling work days
Postpone the purchase of replacement AEDs
Reduced non-mandated Safety/Security Coordinator Training
Cut contingency funds for Unplanned Support Service Compliance
Canceled contracted services with YWCA - for Special Touch Lessons
Reduced building subs

TAX INCREASE to EXPENSE



	24-25	25-26		25-26	25-26	25-26	25-26	25-26	25-26
TOTAL Expenditure	\$80,010,948	\$81,319,081	25-26 Budget	Revenue Budget <u>1%</u> Tax Increase	Revenue Budget <u>1.5%</u> Tax Increase	Revenue Budget <u>2%</u> Tax Increase	Revenue Budget <u>2.5%</u> Tax Increase	Revenue Budget <u>3%</u> Tax Increase	Revenue Budget <u>3.5%</u> Tax Increase
Building Construction	\$0	\$228,693	Revenue	\$79,928,418	\$80,157,112	\$80,385,574	\$80,614,268	\$80,842,731	\$81,071,424
Total Expenditure	\$80,010,948	\$81,547,774	Expenses	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774
Revenue	\$79,141,259		Net	-\$1,619,356	-\$1,390,662	-\$1,162,200	-\$933,506	-\$705,043	-\$476,350

NO PAYROLL INCREASES IN 25-26 TOTAL EXPENSES

	24-25	25-26		25-26	25-26	25-26	25-26	25-26	25-26
TOTAL Expenditure	\$80,010,948	\$81,319,081	25-26 Budget	Revenue Budget <u>3.75%</u> Tax Increase	Revenue Budget <u>4.0%</u> Tax Increase	Revenue Budget <u>4.25%</u> Tax Increase	Revenue Budget <u>4.5%</u> Tax Increase	Revenue Budget <u>4.75%</u> Tax Increase	Revenue Budget <u>5.0%</u> Tax Increase
Building Construction	\$0	\$228,693	Revenue	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581	\$81,642,697	\$81,757,043
Total Expenditure	\$80,010,948	\$81,547,774	Expenses	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774	\$81,547,774
Revenue	\$79,141,259		Net	-\$362,233	-\$247,887	-\$133,540	-\$19,193	\$94,923	\$209,269

FUND BALANCE



	2017	2018	2019	2020	2021	2022	2023	2024	2025 - Estimate	
GF Committed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$400,000	\$400,000	\$8,700,000	\$3,200,000	\$0	move to Cap Reserve (Bond 24) \$3.5M
GF Assigned	\$2,354,600	\$700,000	\$700,000	\$1,350,000	\$3,700,000	\$5,900,000	\$5,900,000	\$6,500,000	\$5,700,000	24-25 Shortfall (\$500,000) & \$300,000 Bond)
GF Unassigned	\$3,168,176	\$3,080,371	\$4,446,448	\$4,846,703	\$5,177,773	\$5,352,469	\$1,539,322	\$1,520,876	\$1,520,876	
TOTAL	<u>\$6,522,776</u>	<u>\$4,780,371</u>	<u>\$6,146,448</u>	<u>\$7,196,703</u>	<u>\$9,277,773</u>	<u>\$11,652,469</u>	<u>\$16,139,322</u>	<u>\$11,220,876</u>	<u>\$7,220,876</u>	
Budget Shortfall (not assigned)									<u>-\$500,000</u>	
Future Facility Improvements								\$3,100,000	\$2,800,000	
Health Fund/HSA increases								\$1,900,000	\$1,900,000	
Technology improvements/upgrades								\$700,000	\$700,000	
Cyber/Charter school Increases								\$800,000	\$800,000	
GF Assigned	\$2,354,600	\$700,000	\$700,000	\$1,350,000	\$3,700,000	\$5,900,000	\$5,900,000	\$6,500,000	\$5,700,000	

DECISIONS



From March 25, 2025 meeting -

Comment from Board member -

“We either have to raise taxes or cut or combination of both?”

Next Step ?



Questions?

For more information on this presentation, contact:

Tom Strickler

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