



“PUTTING INPUT INTO ACTION”

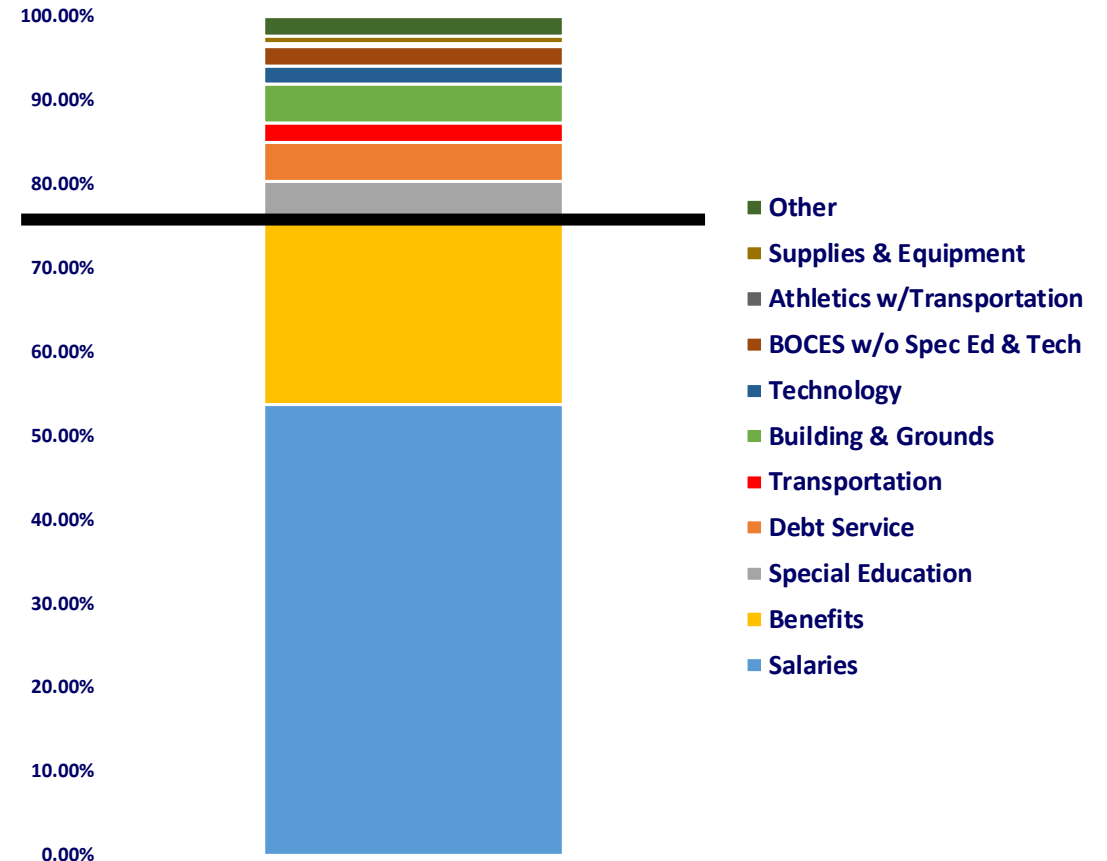
Superintendent's Recommended Budget
Tuesday, April 8, 2025





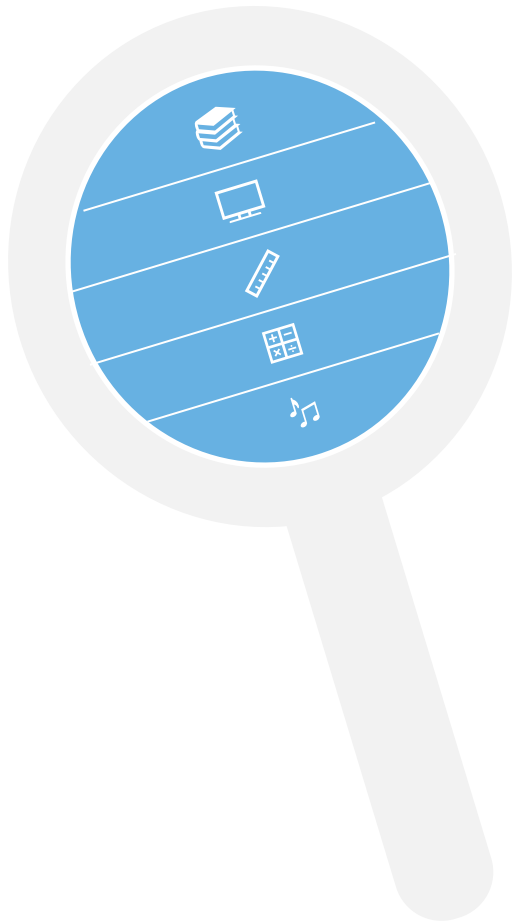
Budget Challenges

- ✓ Salaries and benefits comprise over 75% of our total budget.
- ✓ Just those two expense lines increase the budget by \$1,900,000.
- ✓ The \$1.9 million increase represents a 2.25% impact to the overall budget for next year.
- ✓ For the remaining increase we are able to maximize impact:
 - ✓ Pursue our vision
 - ✓ Preserve current programming
 - ✓ Expand opportunities and supports for students at all levels
 - ✓ Anticipate and preparing for higher costs on many items
 - ✓ Ensure that Ardsley students have every chance to succeed





HIGHLIGHTS OF THE 2025-2026 BUDGET



CRS

Coordinator of Student Support (CSS): To help build skills, foundational needs and SEL.
Special Educators: To accommodate growing population of classified students.

AMS

Grade level coordinators: Add SEL and personalization to the AMS experience.

AHS

New course offerings in a number of areas including business.
Music Teacher: Less travel, new courses and opportunities for small group lessons.

DISTRICTWIDE

MTSS Coordinators at each building to drive this initiative forward.
Professional development for teachers to coordinate curriculum and instruction.

Additional Staffing / Program Requests (Superintendent's Recommendations)





Staffing / Program Changes

FTE	Position/Items	Program	Estimated Cost
2	Teacher	Special Educator	\$230,000
1	Teacher	Coordinator of Student Support	\$115,000
		Total Additions	\$345,000
(2)	Teacher	Reduce two elementary sections - enrollment	(\$230,000)
		Total Reductions	(\$230,000)
		Total Concord Road Elementary	\$115,000

FTE	Position/Items	Program	Estimated Cost
0.4	Teacher	Math	\$46,000
0.4	Teacher	Science	\$46,000
N/A	Stipend	Grade Level Coordinators (4)	\$9,560
N/A	Stipend	MTSS Leader	\$13,500
		Total Ardsley Middle School	\$115,060

FTE	Position/Items	Program	Estimated Cost
1	Teacher	Special Educator	\$115,000
1	Teacher	Music	\$115,000
N/A	Stipend	MTSS Leader	\$13,500
		Total Ardsley High School	\$243,500



Staffing/Program Changes – Summary

Additions:

School/Department	FTE	Estimated Cost
Concord Road Elementary	3.00	\$345,000
Ardsley Middle School	0.80	\$115,060
Ardsley High School	2.00	\$243,500
SUBTOTAL	5.8	\$703,560

Reductions/Shifts:

School/Department	FTE	Estimated Cost
Concord Road Elementary	(2.00)	(\$230,000)
SUBTOTAL	(2.00)	(\$230,000)

TOTAL	3.80	\$473,560
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Property Tax Cap Calculation – Revised

		REVISED	ORIGINAL
2024-2025 Actual Tax levy		\$63,250,000	\$63,250,000
Tax base growth factor (from ORPTS)	X	1.0211	1.0211
	Total	\$64,584,575	\$64,584,575
2024-2025 Payments in Lieu of Taxes (PILOT)	+	19,741	31,545
	Total	\$64,604,316	\$64,616,120
2024-2025 Exclusions (Prior Year)	-	\$2,575,110	\$2,575,110
Adjusted 2024-2025 Tax Levy		62,029,206	62,041,010
Allowable Levy Growth Factor (lesser of 2% or CPI)	X	1.02	1.02
		\$63,269,790	\$63,281,830
2025-2026 Payments in Lieu of Taxes (PILOT)	-	\$19,845	\$31,649
Tax Levy Limit (before exclusions)	Total	\$63,249,945	\$63,250,181
2025-2026 Exclusions	+	\$2,633,930	\$2,633,930
Maximum Allowable Tax Levy		\$65,883,875	\$65,884,111
Increase over prior year		2,633,875	2,634,111
Estimated Percentage Increase		4.16%	4.16%

2024 Pilot from Greenburgh
Housing Authority: \$15,873.91
Revised 24/25 and 25/26 in
calculation:

	Maximum Allowable Tax Levy
ORIGINAL	\$65,884,111
REVISED	\$65,883,875
Decrease	(\$236)



Superintendent's Recommended Budget - Expenditures

As of April 8, 2025

INCLUDES ALL STAFFING REQUESTS AND REDUCTIONS

	Adopted 2023-24	Actual 2023-2024	Adopted 2024-25	Projected 2024-25	Proposed 2025-26	Dollar Difference	Percent Change
Salaries	43,534,747	42,673,320	44,494,386	44,426,811	46,147,746	1,653,360	3.72%
Benefits	17,352,598	16,396,026	18,630,663	17,835,018	19,342,788	712,125	3.82%
Special Education	3,721,037	2,733,551	3,749,951	2,900,408	3,418,977	-330,974	-8.83%
Debt Service*	5,395,447	5,393,286	4,981,780	4,982,153	4,010,098	-971,682	-19.50%
Transportation	1,874,302	1,681,459	1,860,358	1,778,063	1,912,144	51,786	2.78%
Building & Grounds	3,766,225	3,259,416	3,808,159	4,186,810	3,990,565	182,406	4.79%
Technology	1,409,772	1,448,592	1,868,050	1,873,305	1,825,092	-42,958	-2.30%
BOCES w/o Spec Ed & Tech	1,560,266	1,857,466	1,821,385	1,724,494	1,913,686	92,301	5.07%
Athletics w/Transportation	415,500	316,930	391,750	332,613	395,750	4,000	1.02%
Supplies & Equipment	781,290	909,119	701,268	788,540	671,002	-30,266	-4.32%
Other	1,932,752	1,787,204	1,982,400	2,287,620	2,005,980	23,580	1.19%
Other - Set Aside (Math/ELA)	142,958	0	0	0	0	0	0.00%
Transfer to Capital	0	3,634,600	0	0	0	0	0.00%
Total Expenditures	81,886,893	82,090,970	84,290,149	83,115,835	85,633,828	1,343,679	1.59%

Debt service includes the lease purchase of three (3) replacement vans (wheelchair, single and dual wheel).

Includes estimated new debt related to capital project and reflects the conclusion of tax certiorari debt payments.

Projection is as of 3/31/25, as we continue through the school year this will continue to change



Superintendent's Recommended Budget - Revenues

As of April 8, 2025

INCLUDES ALL STAFFING REQUESTS AND REDUCTIONS

	Adopted 2023-24	Actual 2023-2024	Adopted 2024-25	Projected 2024-2025	Proposed 2025-26	Dollar Difference	Percent Difference
Interest on Investments	100,000	1,678,774	475,000	1,489,180	550,000	75,000	15.79%
Rentals/Facility Use	814,000	1,110,309	854,480	1,056,658	870,885	16,405	1.92%
Tuition	1,865,000	1,139,388	1,350,000	864,653	830,000	-520,000	-38.52%
Transportation	468,454	1,138,874	534,665	1,630,577	621,751	87,086	16.29%
Unclassified Revenues	854,675	2,015,526	1,146,545	1,320,671	1,206,649	60,104	5.24%
State Aid	11,828,061	11,612,064	11,727,443	12,121,226	11,646,992	-80,451	-3.96%
State Aid (Math/ELA Set Aside)	0	0	383,958	0	0	-383,958	-100.00%
Building Aid	1,036,745	1,734,310	1,121,324	1,650,299	1,340,202	218,878	19.52%
BOCES Aid	702,317	849,106	732,150	203,997	754,260	22,110	3.02%
Total Non-Tax Revenue	17,669,252	21,278,350	18,325,565	20,337,261	17,820,739	-504,826	-2.75%
Fund Balance	1,980,000	0	1,980,000	0	1,980,000	0	0.00%
Use of Reserves	987,641	0	734,584	0	1,033,089	298,505	40.64%
Tax Levy*	61,250,000	61,250,000	63,250,000	63,250,000	64,800,000	1,550,000	2.45%
Total Revenue	81,886,893	82,528,350	84,290,149	83,587,261	85,633,828	1,343,679	1.59%

State aid is based on executive budget (except BOCES aid projection), which will change when enacted in April.

**Using \$1,980,000 of fund balance and \$1,033,089 of reserves we would be below the maximum tax levy of \$65,883,875 (4.16%)*

Projection is as of 3/31/25, as we continue through the school year this will continue to change.



Estimated Tax Rate Comparison

Budget Presentation	Budget	Budget to Budget	Tax Levy	Tax Levy Increase	Assessed Value as of February 27, 2025	Projected Tax Rate* Per \$1,000	Change From 2024/2025 Tax Rate (20.4381)
March 18th With all Staffing/Program Changes	85,633,828	1.59%	65,833,089	4.08%	3,270,861,270	20.13	-1.52%
Superintendent's Recommended	85,633,828	1.59%	64,800,000	2.45%	3,270,861,270	19.81	-3.07%

*The formula to calculate estimated taxes =
Assessed Value of Your Property x .01981 (tax rate/1,000)*

At 9/15/2024 the calculated single family average assessed value for Ardsley Union Free School District was \$863,300

2025/2026 Budget	Projected Tax Rate* Per \$1,000	Average Assessed Value	Estimated Taxes
Superintendent's Recommended	19.81	863,300	17,103

**Using assessed value as of February 27, 2025 final assessed value may change.*



Estimated Tax Rate - History

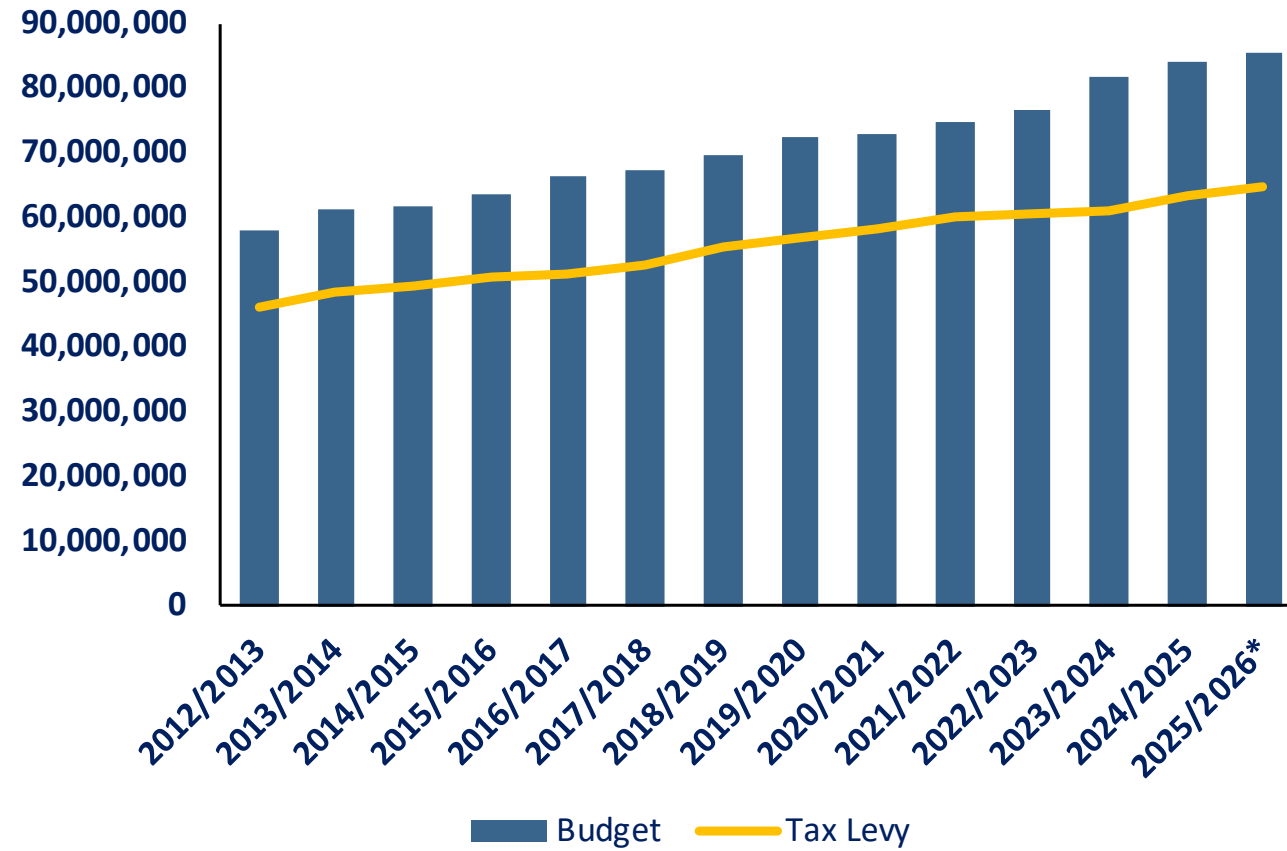
Year	Ardsley UFSD Taxable Assessed Value	Change AV compare to prior year	Tax Levy	Tax Rate Per \$1,000 AV	Difference (\$) per AV	Difference (%) per AV
2012-13	69,032,752	5,608,407	46,413,489	\$672.34	\$10.33	1.56%
2013-14	67,817,751	(1,215,001)	48,639,054	\$716.95	\$44.61	6.63%
2014-15	67,510,668	(307,083)	49,656,247	\$735.29	\$18.35	2.56%
2015-16	67,725,876	215,208	50,893,133	\$750.77	\$15.48	2.11%
2016-17	67,688,867	(37,009)	51,533,827	\$760.81	\$10.03	1.34%
2017-18	2,342,209,969	N/A*	52,832,610	\$22.54	N/A*	N/A*
2018-19	2,465,088,603	122,878,634	55,315,743	\$22.44	(\$0.11)	-0.48%
2019-20	2,573,411,655	108,323,052	56,836,923	\$22.07	(\$0.37)	-1.63%
2020-21	2,625,599,225	52,187,570	58,350,000	\$22.21	\$0.14	0.64%
2021-22	2,641,605,585	16,006,360	60,000,000	\$22.71	\$0.50	2.23%
2022-23	2,756,414,475	114,808,890	60,560,166	\$21.96	(\$0.75)	-3.29%
2023-24	2,989,894,440	233,479,965	61,250,000	\$20.48	(\$1.48)	-6.73%
2024-25	3,094,472,872	104,578,432	63,250,000	\$20.44	(\$0.04)	-0.21%
2025-26**	3,270,861,270	176,388,398	64,800,000	\$19.81	(\$0.63)	-3.07%

**Re-assessment change to full valuation*

***Assessed value as of February 27, 2025 final assessed value may change.*

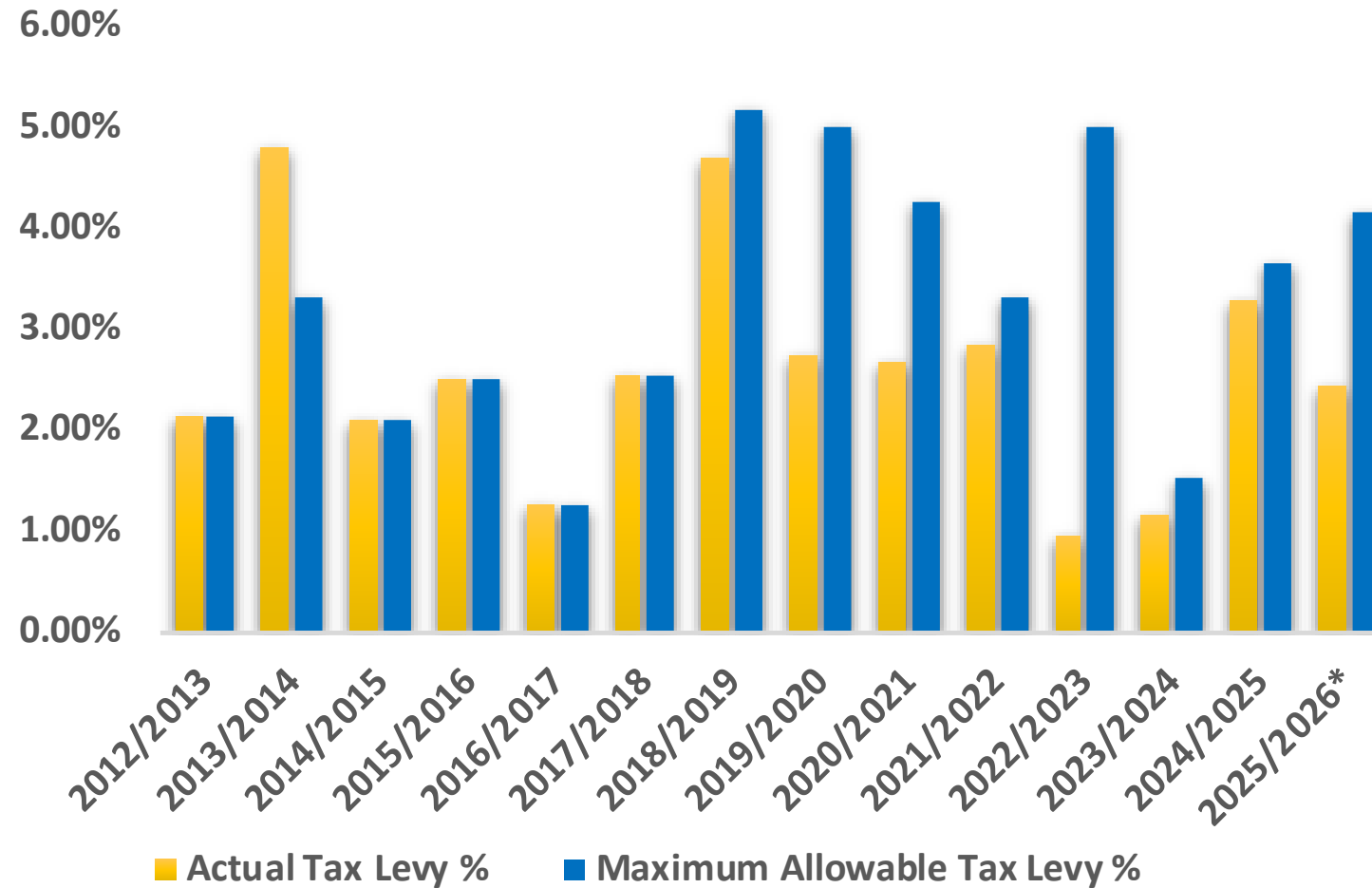


Budget History





Tax Levy Review





Fund Balance/Reserves

Reserve funds are established to cover the cost of specific expenditures, such as unemployment, tax certioraris, and to cover unexpected expenditures, such as costs incurred for unanticipated special education placements or emergency building repairs.

- Restricted Fund Balance - consists of funds that are mandated for a specific purpose.
- Assigned Fund Balance - consists of funds that are set aside with the intent to be used for a specific purpose.
- Unassigned Fund Balance - consists of excess funds that have not been classified and are considered spendable resources. This amount is restricted up to 4% of the subsequent year's budget.



Fund Balance/Reserves – cont'd

- Measure of fiscal health
- Managing cash flow
 - Reserves can cover cash flow from July 1st to October until the District receives tax revenue.
 - Eliminates the need to borrow via Tax Anticipation Note (TAN) until tax revenue is received and, in turn, reduces interest costs associated with additional borrowing.
- Bond rating
 - Moody's upgraded the District to Aa1 from Aa2
 - Maintenance of ample reserves and liquidity contributed to the upgrade
 - Enables us to issue debt to improve/upgrade our facilities at a lower cost to taxpayers
- Can offset economic downturns, revenue shortfalls or unexpected expenditures
- Fund balance is not a sustainable source of revenue



Fund Balance/Reserve cont'd

Revenues
Taxes
State Aid
Other

+

Fund Balance
Reserves

=

Total
Revenues to
Balance
Budget



=

Total Budget
(Expenditures)

- Balance Resources/Priorities
- Manage the unexpected
- Fund Balance is not recurring revenue



Fund Balance/Reserves as of June 30, 2024

Restricted:

	<u>Balance as of June 30, 2024</u>
Capital Reserve	3,262,690
Reserve for Employee Benefits and Accrued Liabilities	1,691,142
Unemployment Insurance Reserve	273,000
Insurance Reserve	100,000
Reserve for Tax Certiorari	6,080,989
Retirement Contributions Reserve (ERS)	3,784,914
Retirement Contributions Reserve (TRS)	2,809,759
Reserve for Non-Spendable (Prepaid)	14,026
Total Restricted	18,016,519

*Designated for a
specific purpose*

Assigned:

Appropriated Fund Balance	2,714,854
Reserve for Encumbrances	435,725
Total Assigned	3,150,579

Total Unassigned	3,371,606
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Total Fund Balance	24,538,704
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Fund Balance Projection as of March 31, 2025

Ending Fund Balance at June 30, 2024	24,538,704
Plus: Projected Year End Revenues	83,587,261
Minus: Projected Year End Expenditures	(82,615,835)
Projected Operating Surplus/(Deficit)	971,426
Projected Ending Fund Balance 6/30/2025	25,510,130

Projected Analysis of Fund Balance:

Restricted

Reserve for Tax Certiorari	5,984,826
NYS Employees' Retirement Reserve	3,093,880
NYS Teachers' Retirement Reserve	2,834,680
Unemployment Insurance Reserve	269,466
Insurance Reserve	104,200
Reserve Empl Benefits/Accr Liab	1,687,170
Reserve for Non-Spendable (Prepaid/Estimated)	14,026
Capital Reserve	4,580,440
Total Restricted	18,568,688

Assigned Fund Balance

Reserve for Encumbrances (estimated)	503,000
Designated for 2025-2026 Proposed Budget	3,013,089
Total Assigned	3,516,089

Projected Unassigned (4%)	3,425,353
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Total Projected Fund Balance 6/30/2025	25,510,130
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- *Projected with information known as of March 31, 2025, subject to change.*
- *Excess unassigned fund balance is applied to capital reserve and designated for budget, allocation to reserves will change.*
- *Allocates interest to reserve balances*



Fund Balance History

(SCHOOL YEAR)	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025*
CATEGORY	As of June 30, 2015	As of June 30, 2016	As of June 30, 2017	As of June 30, 2018	As of June 30, 2019	As of June 30, 2020	As of June 30, 2021	As of June 30, 2022	As of June 30, 2023	As of June 30, 2024	Projected June 30, 2025*
Assigned Fund Balance											
Appropriated	1,980,000	3,030,915	2,642,283	2,587,454	3,004,708	4,256,777	2,494,303	2,014,422	2,967,641	2,714,854	3,013,089
Reserve for Encumbrances	232,724	417,742	279,082	530,218	393,381	1,056,222	457,282	640,995	481,284	435,725	503,000
Total Assigned	2,212,724	3,448,657	2,921,365	3,117,672	3,398,089	5,312,999	2,951,585	2,655,417	3,448,925	3,150,579	3,516,089
Restricted											
Reserve for Non-Spendable	14,515	19,318	20,454	15,407	16,650	-	13,769	16,262	11,493	14,026	14,026
Capital Reserve	-	-	500,000	2,000,000	2,000,000	2,000,000	3,848,800	4,498,800	4,678,752	3,262,690	4,580,440
Reserve Employee Benefits/Accr. Liab.	1,981,563	1,813,414	1,840,969	1,541,957	1,473,887	1,465,853	1,384,027	1,390,450	1,559,030	1,691,142	1,687,170
NYS Employees' Retirement Reserve	2,482,144	2,482,144	2,482,144	2,482,144	2,016,904	3,411,295	3,921,293	4,128,658	3,593,805	3,784,914	3,093,880
NYS Teachers' Retirement Reserve	-	-	-	-	579,000	283,715	929,734	1,571,742	2,016,321	2,809,759	2,834,680
Insurance Reserve	-	-	-	-	-	-	-	-	-	100,000	104,200
Reserve for Tax Certiorari	7,075,584	7,361,461	6,656,988	6,856,541	6,522,552	4,928,221	4,907,899	5,214,669	5,257,521	6,080,989	5,984,826
Unemployment Insurance Reserve	250,000	250,000	250,000	250,000	250,000	250,000	270,400	250,000	260,000	273,000	269,466
Total Restricted	11,803,806	11,926,337	11,750,555	13,146,049	12,858,993	12,339,084	15,275,922	17,070,581	17,376,922	18,016,520	18,568,688
Unassigned (4% Max)	2,554,248	2,653,746	2,700,211	2,791,692	2,893,951	2,918,809	2,993,465	3,067,662	3,275,476	3,371,606	3,425,353
TOTAL	16,570,778	18,028,740	17,372,131	19,055,412	19,151,033	20,570,892	21,220,972	22,793,660	24,101,323	24,538,705	25,510,130

COVID (Closures/Hybrid Schedules)

*2024-2025 Projected with information known as of March 31, 2025, subject to change. Excess unassigned fund balance applied to reserves and designated for budget, allocation to reserves will change.



Ardsley Union Free School District

Challenging Minds. Building Character. Inspiring Excellence.

Superintendent's Recommended 2025-2026 Budget: At A Glance

2.45%*

Tax Levy Increase

1.59%

Budget-to-Budget Increase

\$85,633,828

Total Proposed Budget

**Below the Maximum Allowable Tax Levy of \$65,883,875*

*** Includes \$3,013,089 fund balance and reserve use*



2025-2026 Budget Development: Next Steps

April 22nd– Board
Budget Adoption
BOCES Budget Vote

May 6th – Annual School
District Budget Hearing

Budget Vote and Board of Education Elections

Tuesday, May 20, 2025



Polls open at Ardsley High School
6:00am - 10:00am
2:00pm - 9:00pm



Ardsley Union Free School District

Challenging Minds. Building Character. Inspiring Excellence.

Questions

For further information regarding the 2025-2026 Budget,
please visit the District webpage at:

www.ardsleyschools.org

or email

budget@ardsleyschools.org