

Upper Adams School District **Financial Update** **Budget 2025/2026**

Tuesday, April 1, 2025



Board of Directors

Susan Crouse

Jim Lady

Gerald Walmer

Marya Djalal

Loren Lustig

Neil Weigle

Kay Hollabaugh

Tricia Plank

Heather Young-Cover

Don Bell, Interim Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



DISCLAIMER



Each account is reviewed. On the slides going forward, amounts may have been moved to another account based upon the PDE Chart of Accounts.

The amounts moved may or may not equal the amounts moved to the new account. Amounts listed in each account is the best guess as of the date of this presentation.

Data is still being gathered for the final budget.

AGENDA



- ❖ Review FY25 Revenue Projections (7/1/24-6/30/25)
- ❖ Discuss FY26 Proposed Revenue (7/1/25-6/30/26)
- ❖ Historical Information
- ❖ Timeline

FY25 Revenue recap



1. 0% tax increase
2. District budget approved 6/18/24; State budget approved 7/11/24
3. UASD Received additional State funding

FY26 Revenue Budgeting



1. Currently proposed at 0% tax increase
 - a. Board may decide to increase taxes
2. State funding - level funding
3. Federal funding - level funding (using FY25 funding adjustment amounts)

Highlights from Gov. Shapiro's

FY26 address on February 4, 2025



- \$75M + for BEF (Basic Education Formula)
- 526M + new adequacy investment formula
- \$40M + for SEF (Special Education Formula)
- \$111M for PCCD grants and mental health
- Continue the universal free breakfast
- Charter School Tuition \$8,000 per student



Revenue Budgeting at UASD



Structure of School Budgeting - Revenue

Fund:

10 (general), 32 (capital), 51 (food service)
(2 digit code)

Function Code:

Broad areas - Local, State, and Federal - (4 digit code)

6XXX = Local Revenue

7XXX = State Revenue

8XXX = Federal Revenue

9XXX = Other Financing Sources

Function Code 6XXX

LOCAL REVENUE



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - CURRENT REAL ESTATE TAX	6111	12,522,374	12,557,167	12,440,395	12,305,852	12,305,852	13,791,818
No tax increase for FY23 (7/1/2022-6/30/2023)							
No tax increase for FY24 (7/1/2023-6/30/2024)							
No tax increase for FY25 (7/1/2024-6/30/2025); Estimated year end (6/30/2025) = \$12,305,852, -\$134,543, currently at 98.92% collection rate							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - INTERIM REAL ESTATE TAX	6112	69,359	62,272	50,000	50,721	55,000	55,000
Estimated year end (6/30/2025) = \$55,000, +\$5,000							

Real Estate tax collection (taxes and interims) accounts for 72% of the Local Revenue

Homestead/Farmstead amount will be deducted from Local revenue and added to State revenue after May 1, 2025

Function Code 6XXX

LOCAL REVENUE (con't)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - CURRENT ACT 511 EARNED INCOME TAX	6151	3,375,281	3,437,905	3,100,000	2,317,661	3,500,000	3,600,000
Estimated year end (6/30/2025) = \$3,500,000, +\$400,000							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - CURRENT ACT 511 REAL ESTATE TRANSFER TAX	6153	284,848	190,972	150,000	123,434	150,000	150,000

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - DELINQUENT REAL ESTATE	6411	399,844	341,767	325,000	310,370	325,000	325,000

Function Code 6XXX

LOCAL REVENUE (con't)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - INTEREST ON INVESTMENTS	6510	168,003	477,053	140,000	349,279	450,000	200,000
Estimated year end (6/30/2025) = \$450,000, +\$310,000							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - FED PASS THRU IDEA FUND	6832	369,106	409,497	325,000	402,186	402,186	350,000
Estimated year end (6/30/2025) = \$402,186, +\$77,186							

Function Code 6XXX

LOCAL REVENUE (con't)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - PUBLIC UTILITY REALTY	6113	15,583	15,097	15,000	15,985	15,985	15,555
GENERAL FUND - PAY IN LIEU -ST/LOCAL	6114	12,886	12,886	12,886	23,631	23,631	16,500
GENERAL FUND - CURRENT PER CAP 679	6120	34,543	34,651	35,000	32,493	33,000	34,065
GENERAL FUND - CURR ACT 511 PC FLAT	6141	34,797	34,651	35,000	32,493	33,000	34,065
GENERAL FUND - CURRENT 511 - LST	6143	40,175	52,696	40,000	26,035	40,000	44,290
GENERAL FUND - DELINQUENT PC SECT 679	6420	5,275	4,275	5,000	4,231	4,500	4,500
GENERAL FUND - DELQ ACT 511 PC	6441	5,275	4,275	5,000	4,231	4,500	4,500
GENERAL FUND - ADMISSIONS	6710	58,749	53,175	55,000	56,502	56,502	55,000
GENERAL FUND - FEES	6740	7,151	16,620	15,000	12,074	11,875	15,000
GENERAL FUND - REV FROM LOCAL GOV	6810	61,192	73,881	30,000	49,681	50,000	30,000
GENERAL FUND - RENTALS	6910	3,450	2,500	2,000	2,500	2,500	2,500
GENERAL FUND - CONTRIBUTION & DONATION	6920	98,126	180,832	100,000	80,750	85,000	100,000
GENERAL FUND - RECEIPTS OTHER LEAs IN	6944	504,296	465,077	280,000	362,345	400,000	240,000
GENERAL FUND - MISCELLANEOUS REVENUE	6990	1,239	747				
GENERAL FUND - REFUNDS OF PRIOR YR EXP	6991	251,546	234,761	111,682	116,666	120,000	130,000
GENERAL FUND - OTHER REV	6999	12,490	7,689				

BEF for FY25 = +\$149,903

Vocational Education for FY25 = +\$75,358

SEF for FY25 = +\$106,660

Function Code 7XXX

STATE REVENUE (con't)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - Pupil Transportation	7311	1,094,848	1,207,039	1,207,039	965,632	1,292,648	1,292,648
Est. Final Pupil Transportation subsidy information for FY 25 = +\$85,609							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - Ready to Learn Block Grant Foundation	7531	268,707	268,707	268,707	268,707	268,707	268,707

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - Ready to Learn Block Grant Adequacy Supplement	7532	-	-	-	841,955	841,955	841,955
New - Part of State budget for FY 25							



Function Code 7XXX

STATE REVENUE (con't)

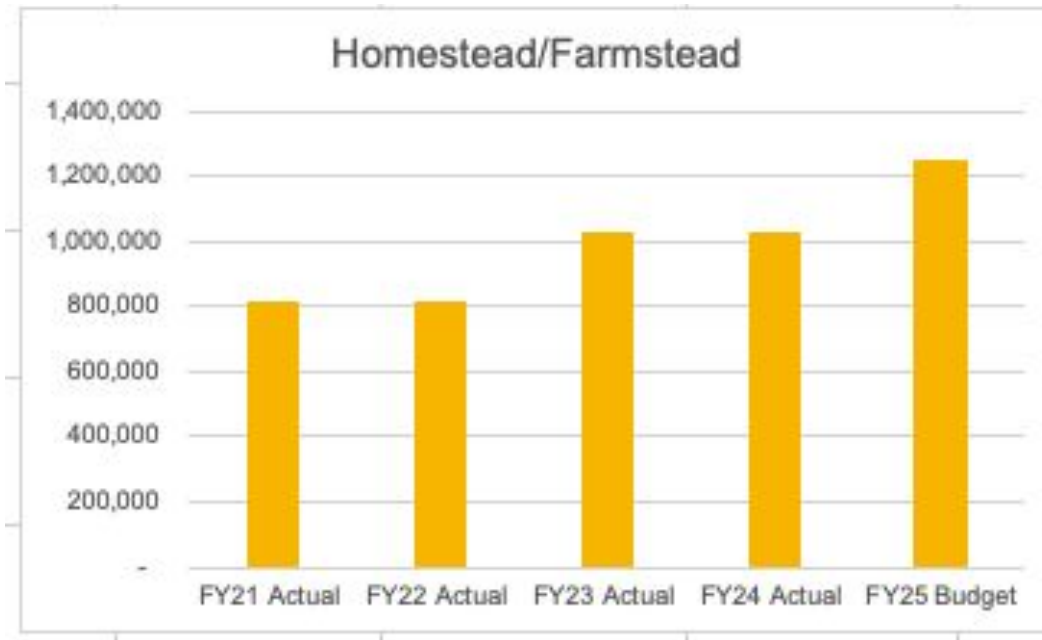


Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - CHARTER SCHOOL REIMBURSEMENT	7140	-	-	-	37,021	74,042	-
GENERAL FUND - TUITION ORPHANS & CHILD	7160	-	-	5,000	-	-	-
GENERAL FUND - DRIVER ED- STUDENT	7240	1,480	-	-	-	-	-
GENERAL FUND - MIGRATORY CHILDREN	7250	1,578		1,342	-	1,342	1,342
GENERAL FUND - PRE-K COUNTS	7292	182,396	155,833	170,000	131,143	170,000	170,000
GENERAL FUND - Nonpublic & Charter Trn	7312	38,885	31,570	34,265	14,630	29,260	29,265
GENERAL FUND - RENT & SINK FUND PYMT	7320	197,354	138,234	23,226	89,300	89,300	107,525
GENERAL FUND - HEALTH SERVICES ACT 25	7330	30,054	29,751	31,000	29,457	29,457	29,500
GENERAL FUND - FEMININE HYGIENE PRODUCTS	7332	-	-	-	2,804	5,607	-
GENERAL FUND - ST PROP TAX REDUCTION	7340	1,030,266	1,030,330	1,245,910	1,245,909	1,245,909	-
GENERAL FUND - Safety & Security Grant	7361	-	26,148	35,000	166,399	166,399	75,726
GENERAL FUND - MENTAL HEALTH	7362	47,498	15,580	82,532	25,657	25,657	38,893
GENERAL FUND - STATE SHARE SS & MED	7810	546,793	580,540	620,681	451,062	620,681	693,477
GENERAL FUND - STATE SHARE RETIRE CONT	7820	2,598,964	2,672,897	2,670,984	2,090,849	2,670,984	2,708,228

HISTORICAL HOMESTEAD/FARMSTEAD



FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget
815,709	817,388	1,030,266	1,030,330	1,245,909



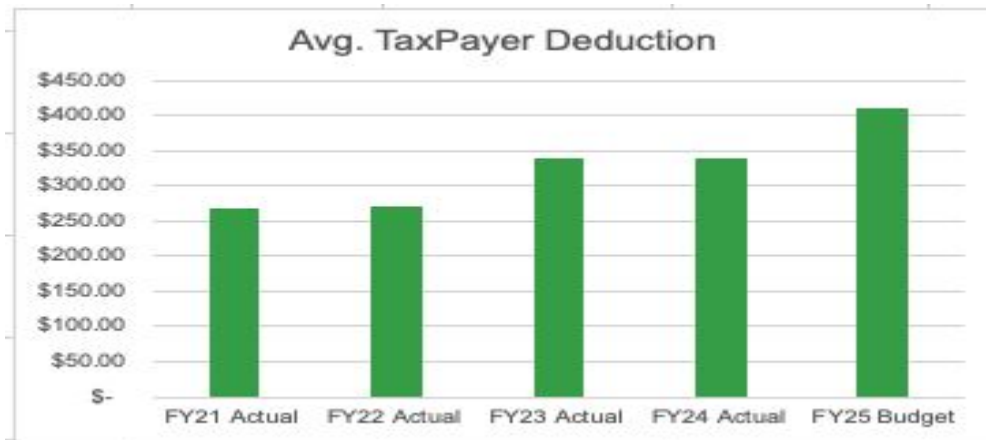
NOTE: in the last five (5) years, Homestead/Farmstead amount increased by \$430,200 or 52.74%

AVG. TAXPAYER DEDUCTION



Homestead/Farmstead Reduction

FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget
\$ 267.00	\$ 270.00	\$ 340.00	\$ 339.00	\$ 410.00

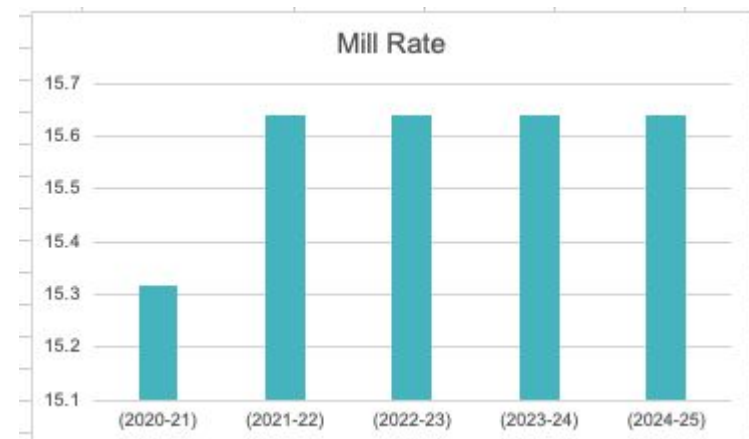


SUMMARY: in the last five (5) years, homestead/farmstead amount increased by \$143.00 or 53.56%, therefore the savings to the taxpayer has been approximately \$102.00.

Tax Rate Info

Year	Mill Rate
(2020-21)	15.3167
(2021-22)	15.6383
(2022-23)	15.6383
(2023-24)	15.6383
(2024-25)	15.6383

UASD Tax Rates: increased 2.1% from 20/21 to 21/22



Function Code 8XXX

FEDERAL REVENUE



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - NCLB - TITLE I	8514	281,454	295,014	293,964	198,629	293,623	293,623
GENERAL FUND - NCLB - TITLE II	8515	44,337	47,979	39,082	31,266	38,861	38,861
GENERAL FUND - NCLB - TITLE III	8516	42,958	49,105	34,856	23,451	34,856	34,856
GENERAL FUND - NCLB - TITLE IV-21ST CE	8517	22,388	22,033	23,892	11,150	23,892	23,892
Funding Adjustment for FY25 have been updated as shown in FY25 projection							

Function Code 8XXX

FEDERAL REVENUE (con't)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - ESSER II - Elementary and Secondary School Emergency Relief Fund	8743	586,879	26,896	-	-	-	-
GENERAL FUND - ARP ESSER (ESSER III) - Elementary and Secondary School Emergency Relief Fund	8744	1,314,445	282,382	-	-	-	-
GENERAL FUND - ARP ESSER Learning Loss	8751	24,347	36,491	-	27,811	27,811	
GENERAL FUND - ARP ESSER Summer Programs	8752	333	1,110	-	5,562	5,562	
GENERAL FUND - ARP ESSER Afterschool Programs	8753	0	12,167	-	5,562	5,562	
GENERAL FUND - ARP ESSER Homeless Children and Youth Funds (ARP-HCY)	8754	8,449	1,234	-	-	-	-

Note: ESSER Funding is no longer available, all funds had to be used by 9/2024

Function Code 9XXX

OTHER FINANCING SOURCES



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
GENERAL FUND - PROCEEDS FROM REFUNDING OF BONDS / NOTES	9120	-	9,995,000	-	-	-	-
GENERAL FUND - BOND / NOTE PREMIUMS	9130	-	158,741	-	-	-	-

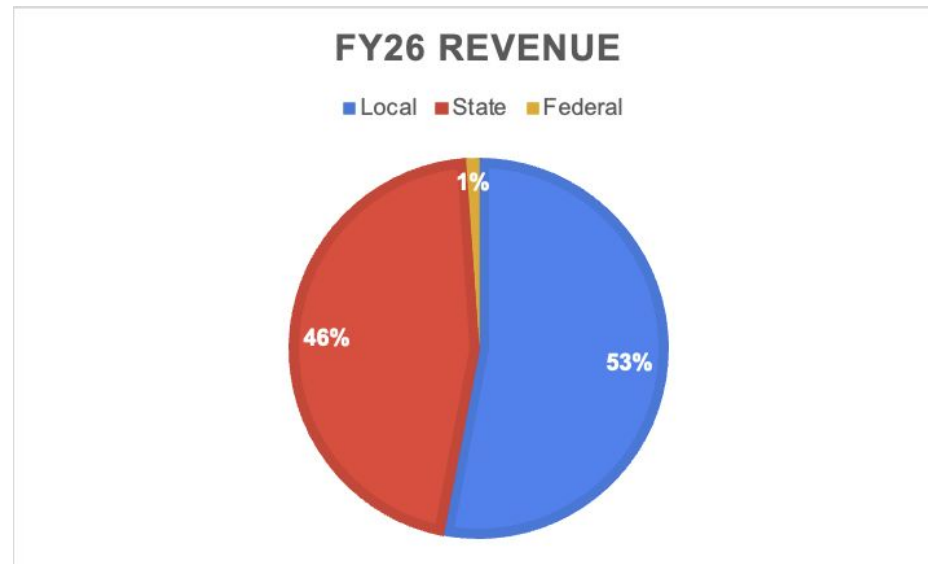
Note: Bond Refinancing

FY26 Summary

(7/1/2025-6/30/2026)



Description	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
Local Revenue	18,335,587	18,670,448	17,271,963	16,679,120	18,068,531	19,197,793
State Revenue	14,957,802	16,117,283	16,449,947	12,815,212	17,920,891	16,607,983
Federal Revenue	2,325,590	762,148	391,794	391,232	391,232	391,232
Other Financing Revenue	-	10,153,741	-	-	-	-
Total Revenue	35,618,979	45,703,620	34,113,704	29,885,564	36,380,654	36,197,008



FY26 PROPOSED Summary

(7/1/2025-6/30/2026)



Description	FY23 Actual (7/1/22-6/30/23)	FY24 Actual (7/1/23-6/30/24)	FY25 Budget (7/1/24-6/30/25)	FY25 as of 3/31/25	FY25 Projection for 6/30/25 as of 3/31/25	FY26 Proposed (7/1/25-6/30/26)
Local Revenue	18,335,587	18,670,448	17,271,963	16,679,120	18,068,531	19,197,793
State Revenue	14,957,802	16,117,283	16,449,947	12,815,212	17,920,891	16,607,983
Federal Revenue	2,325,590	762,148	391,794	391,232	391,232	391,232
Other Financing Revenue	-	10,153,741	-	-	-	-
Total Revenue	35,618,979	45,703,620	34,113,704	29,885,564	36,380,654	36,197,008
Expenditures	35,005,418	45,516,462	36,350,250	24,951,584		38,270,856
Variance						(2,073,848)



How to cover
the variance?



Review of Fund Balance

(7/1/2025-6/30/2026)



	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026		
	Actual	Actual	Budget	Proposed Budget		Proposed Ending Fund Balance	
ENDING FUND BALANCE							
<u>General Fund - Nonspendable</u>							
Lincoln Benefit Trust	3,413,635	2,994,228	2,994,228	2,994,228		2,994,228	
<u>General Fund - Assigned</u>							
Debt	1,213,864	1,213,864	1,213,864	1,213,864	691,851	522,013	
PSERS	231,000	231,000	231,000	231,000	-	231,000	
Medical	350,000	350,000	350,000	350,000	125,000	225,000	
Cumberland Perry Renovation	787,406	787,406	-	-		-	
Technology	1,100,000	2,100,000	1,778,000	1,778,000	795,763	982,237	
						-	
<u>General Fund - Unassigned</u>	<u>3,144,927</u>	<u>2,782,416</u>	<u>1,655,294</u>	<u>1,655,294</u>	<u>461,234</u>	<u>1,194,060</u>	3.12%
Total General Fund	10,240,832	10,458,914	8,222,386	8,222,386	2,073,848	6,148,538	
Capital Reserve	1,455,000	2,955,000	2,135,914		706,850	1,429,064	
GRAND TOTAL - ENDING FUND BALANCE	11,695,832	13,413,914	10,358,300	8,222,386	2,780,698	7,577,602	

ADAMS COUNTY TAX INFO



	2024-25			2023-24			2022-23			2021-22			2020-21		
School District	Actual	Millage	Adjusted Index	Actual	Millage	Adjusted Index	Actual	Millage	Adjusted Index	Actual	Millage	Adjusted Index	Actual	Millage	Adjusted Index
Bermudian Springs SD	3.6%	13.3012	7.20%	3.00%	12.8390	5.60%	0.00%	12.4656	4.70%	0.00%	12.4656	4.10%	3.47%	12.4656	3.60%
Conewago Valley SD	7.2%	16.797	7.20%	5.50%	15.6691	5.50%	4.60%	14.8524	4.60%	2.00%	14.1993	4.00%	3.38%	13.9209	3.50%
Fairfield Area SD	3.63%	11.996	6.40%	4.00%	11.5757	4.80%	0.00%	11.1305	4.00%	2.08%	11.1305	3.50%	1.48%	10.9032	3.10%
Gettysburg Area SD	1.0%	11.371	6.20%	0.00%	11.2589	4.80%	1.38%	11.2589	4.00%	0.79%	11.1057	3.50%	0.00%	11.0187	2.60%
Littlestown Area SD	1.0%	13.539	7.00%	2.75%	13.4047	5.40%	1.00%	13.0459	4.50%	3.00%	12.9167	3.90%	1.96%	12.5405	3.40%
Upper Adams SD	0.00%	15.638	7.50%	0.00%	15.6383	5.70%	0.00%	15.6383	4.80%	2.10%	15.6383	4.20%	0.00%	15.3167	3.60%

Sources



Act 1 Index Info

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/property-tax-relief/act-1-index.html>

Basic Education, Special Education Subsidy Info

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/education-budget.html>

Chart of Accounts

<https://www.pa.gov/content/dam/copapwp-pagov/en/education/documents/schools/grants-and-funding/school-finance/comptrollers-office/chart%20of%20accounts%202024-2025.pdf>

Ready to Learn Block Grant

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/ready-to-learn-block-grant.html>

Real Estate Tax Rates

<https://www.pa.gov/agencies/education/programs-and-services/schools/grants-and-funding/school-finance/financial-data/financial-data-elements.html#accordion-64c212361d-item-c940e4a3c2>

FY26 Going Forward



- Review Special Program costing
- Monitor Charter/Cyber enrollments
- Monitor any developments from the State

Timeline



- ❖ ~~March 4, 2025, FY25/FY26 Budget updates~~
- ❖ ~~April 1, 2025, FY25/FY26 Budget updates~~
- ❖ April 15, 2025, FY25/FY26 Budget updates
- ❖ May 6, 2025, Board direction for preliminary budget
- ❖ May 20, 2025, FY26 Preliminary budget approval by Board - Preliminary budget may be higher than final budget

Timeline



- ❖ June 3, 2025, Final board direction on FY26 budget
- ❖ June 17, 2025, FY26 Final adoption by Board

QUESTIONS?

