



Pennridge School District 2025-2026 Budget Proposed Final Budget

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Prepared by:
Sean Daubert
March 10, 2025

Goals of Budget Presentation

- Review budget calendar
- Review revenue to expense history
- Act 1 index tax rate impact
- 2025-2026 revenue and expenditure budget information
- Fund balance review
- Retirement cost information
- Define path moving forward for the 2025-2026 budget



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Preliminary Budget

- Act 1 Timeline
 - The school district avoided the Act 1 preliminary budget adoption requirements by passing a resolution on October 28, 2024 stating that the district would not raise the rate of any tax by more than the Act 1 index.
 - The 2025-2026 Act 1 index is 4.0%. The school district may increase the real estate tax rate up to 4.0%, but cannot exceed 4.0%.







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2025-2026 Budget Timeline

Description	Due Date	Completed
Buildings and Departments submit budget requests	January 3	
Personnel Budget Updated	January 24	
Building and Department budgets reviewed by Administration, budget meetings held	January 13 – February 7	
Public Display – PDE 2028 (20 days prior to adoption)	January 30	Skipped
Deadline to adopt Resolution not to exceed Act 1 Index	January 30	

2025-2026 Budget Timeline

Description	Due Date	Completed
Publish Notice of intent to adopt 2024-2025 Preliminary Budget (10 days prior to adoption)	February 9	Skipped
Deadline to Adopt Preliminary Budget if resolution is not passed by January 30, 2025	February 19	Skipped
Deadline to publish notice in newspaper of intent to request approval from PDE for a referendum exception (1 week prior to filing)	February 27	Skipped
Deadline for PDE to notify school districts that submitted 2025-26 preliminary budget whether the proposed tax rates are equal to or less than their index	March 6	Skipped
Deadline to request approval from PDE of referendum exceptions	March 6	Skipped




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2025-2026 Budget Timeline

Description	Due Date	Completed
First Look at Budget presented to the Board	March 10	
Deadline for school district to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (optional if exceptions approved by PDE)	March 21	Skipped
Deadline for PDE to issue ruling on school district's petition for referendum exception	March 26	Skipped
Deadline for school district to submit referendum question to the county board of elections seeking voter approval if PDE denies all or a part of the district's request for referendum exception	March 31	Skipped



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2025-2026 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 14	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 7	
Proposed Final Budget Adoption Resolution to Reject 2025-26 Property Tax allocation	May 12	
School district deadline to make 2025-26 proposed final budget available for public inspection on PDE 2028	May 27	
Advertise intent to adopt final budget (10 days prior to adoption)	June 6	
Budget Update/Finance Meeting	June 16	



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2025-2026 Budget Timeline

Description	Due Date	Completed
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 16	

General Fund Revenue to Expenditure History

General Fund Revenue to Expenditure History										
	FY 2023-2024	FY 2022-2023	FY 2021-2022	FY 2020-2021	FY 2019-2020	FY 2018-2019	FY 2017-2018	FY 2016-2017	FY 2015-2016	FY2014-2015
	Estimated	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Revenues	\$ 158,825,600	\$ 154,927,855	\$ 150,610,702	\$ 145,464,877	\$ 141,367,801	\$ 140,554,788	\$ 135,131,094	\$ 134,132,049	\$ 126,996,091	\$ 122,860,865
Total Expenditures	\$ 157,589,753	\$ 148,990,082	\$ 143,115,889	\$ 141,325,296	\$ 139,873,108	\$ 135,379,554	\$ 131,211,454	\$ 129,128,109	\$ 119,770,506	\$ 117,462,526
Excess/(Deficiency)	\$ 1,235,847	\$ 5,937,773	\$ 7,494,813	\$ 4,139,581	\$ 1,494,693	\$ 5,175,234	\$ 3,919,640	\$ 5,003,940	\$ 7,225,585	\$ 5,398,339
Transfer to other Funds	\$ (1,235,847)	\$ (5,705,611)	\$ (7,494,813)	\$ (5,634,249)	0	\$ (5,175,234)	\$ (3,919,640)	\$ (4,904,305)	\$ (8,007,538)	\$ (4,397,570)
Change in Fund Balance	\$ -	\$ 232,162	\$ -	\$ (1,494,668)	\$ 1,494,693	\$ -	\$ -	\$ 99,635	\$ (856,953)	\$ 1,044,470



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ACT 1 INDEX TAX RATE IMPACT

Current 2024-2025 Real Estate Tax Rate (Mills)	135.2555
Median assessed property Real Estate taxes (\$31,760 for HS/FS)	\$4,295.71
2025/26 Budget	
Act 1 Allowable additional mills - 4.0%	5.4102
Allowable Real Estate Tax Rate (Mills)	140.6657
Median assessed property Real Estate taxes (\$31,760)	\$4,467.54
Impact to property owner at the medial assessed value	\$171.83
Total Additional Real Estate Revenue Allowed	\$3,531,919



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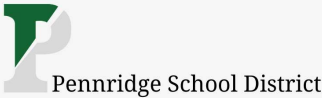
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REVENUE TO EXPENDITURE SUMMARY

Classification	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	% Increase
Revenue	\$155,816,302	\$158,825,600	\$159,147,064	\$160,155,109	.63%
Expenditures	148,951,061	157,589,753	159,147,065	165,895,190	4.24%
Revenue over/(under expenditures)	\$6,865,241	\$1,235,847	\$0.00	\$(5,740,081)	
					LY 2.90% Growth



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REVENUE SUMMARY

Local Revenue does not include Act 1 Index of 4.0% or 5.4102 mills.

Revenue	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed Budget
Local	\$114,156,490	\$116,396,232	\$116,912,779	\$117,351,073
State	36,982,938	38,048,129	39,917,849	40,7437,600
Federal	4,676,874	4,381,240	2,316,436	2,066,436
Total Revenues	\$155,816,302	\$158,825,600	\$159,147,064	\$160,155,109



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LOCAL REVENUE SUMMARY

Local Revenue	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance Annual
Real Estate Tax: Current and Interim	\$85,060,055	\$85,348,229	\$85,030,735	\$85,354,575	\$323,810
Public Utility Realty Tax	103,056	97259	102,000	102,000	0
Payment in Lieu of Current Taxes - State/Local Reimbursement	170,411	170,120	170,000	170,000	0
Current Act 511 Taxes – Flat Rate and Proportional Assessments	23,090,236	23,921,099	25,374,909	25,374,909	0
Delinquencies on Taxes Levied/Assessed by LEA	579,074	669,943	1,001,000	1,000,000	(1,000)
Earnings on Investments	2,910,855	3,862,222	3,200,000	3,300,000	100,000
Revenues from District Activities	237,274	231,354	220,000	220,000	0
Revenue from Intermediary Sources/Pass-Through Funds	1,308,187	1,319,590	1,304,105	1,319,589	15,484
Rentals	233,869	221,312	225,000	225,000	0
Revenue from Community Service Activities and Tuition from Patrons	220,265	185,936	185,000	185,000	0
Refunds and Other Miscellaneous Revenue	243,207	369,169	100,000	100,000	0
	\$114,156,490	\$116,396,232	\$116,912,779	\$117,351,073	\$438,294

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Real Estate Tax Collections

	2022-2023 Actual	2023-2024 Actual	2024-2025 YTD as of February 28, 2025	2025-2026 Budget
Assessed Value	661,007,760	666,522,410	668,352,010	671,283,880
Millage Rate	135.2555	135.2555	135.2555	135.2555
Total Gross	\$86,268,089	\$87,056,466	\$86,703,268	\$87,099,820
Collection %	97.82%	97.68%	97.03%	97.25%
Real Estate Tax Revenue	\$84,389,667	\$85,032,659	LY 97.17% 2/28/24 \$84,125,802	\$84,704,575

Note: Budgeted Real Estate Tax revenue is reduced by state property tax reduction allocation distributed to taxpayers via the homestead/farmstead exclusion. Allocation increased by \$600,962 in 2024-2025.



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Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97.25% Collection Rate	Per Property at Median Assessed Value
Act 1, 4.0%, 5.4102 Mills	\$3,531,919	\$171.83
.7394%, 1 Mill	\$651,638	\$31.76
1%, 1.3526 Mills	\$881,306	\$42.96
1.4787%, 2 Mills	\$1,303,188	\$63.52
2%, 2.7051 Mills	\$1,762,613	\$85.91
Balance 6.5008%, 8.7927 Mills	\$5,740,075	\$279.26

LY Act 1, 5.3%



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State Funding Proposal

Source	Basic Ed	Ready to Learn	Special Ed	Cyber Charter School
2024-2025 Estimated State Allocation	\$13,570,373	\$715,331	\$4,149,326	\$203,644
2025-2026 Governor's Budget Increase	\$127,888		\$11,096	(203,644)
2025-2026 Proposed Adequacy Investment		\$89,688		
2025-2026 Estimated Funding	\$13,698,261	\$805,019	\$4,160,422	\$0

Basic Ed Increase is .94% Last year was 2.6%.

Special Ed increase is .27%. Last year was 4.1%

Adequacy totals \$6 Billion statewide. Pennridge SD Adequacy total \$2,725,661.17. Through 25-26 PSD funded at \$179,376. Included in Ready to Learn above.

Total increases in funding \$228,672. Total decreases in funding \$203,644. **Net Increase for 25-26 \$25,028**

Numbers are not guaranteed until a budget is passed by the General Assembly and signed by the Governor!

Note: Allocations will change when final data is added to the Basic Education and Special Education funding formulas.

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STATE REVENUE SUMMARY

State Revenue	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance Annual
Basic Education Funding	\$12,461,457	\$13,220,350	\$13,962,329	\$13,698,261	\$(264,068)
Tuition for Orphans and Children Placed in Private Homes	51,223	159,515	50,000	50,000	0
Special Education Funding for School Aged Pupils	4,033,635	4,249,437	4,217,416	4,310,422	93,006
Transportation	1,422,531	1,439,530	1,429,420	1,439,530	10,110
Rental and Sinking Fund Payments/Building Reimbursement Subsidy	595,144	712,504	440,297	880,569	440,272
Health Services	127,450	125,225	130,000	130,000	0
State Property Tax Reduction Allocation	3,059,218	3,016,7078	3,617,669	3,617,669	0
PA Accountability Grants	625,645	625,645	625,645	805,019	179,374
Mental Health and Security	126,206	278,006	163,192	163,192	0
State Share of Social Security and Medicare Taxes	2,406,934	2,450,070	3,043,070	3,043,070	0
State Share of Retirement	12,073,495	11,771,139	12,238,811	12,599,868	361,057
	\$36,982,938	\$36,982,938	\$39,917,849	\$40,737,600	\$830,736

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Governor's Budget Address

- \$75 million increase in Basic Education Funding to be distributed through the Basic Education Funding formula.
- \$526 million increase in new adequacy/tax equity investment formula driven into RTL.
- \$40 million increase for Special Education funding to be distributed per the Special Education Funding Formula;
- \$125 million proposed for school facilities improvement grants;
- \$111 million proposed for Physical & Mental health targeted grants;
- \$17 million proposed increase to Pre-K Counts;
- \$14.5 million proposed increase to Early Intervention;
- \$109 million for school food services for universal free breakfast;
- \$5.5 million increase in CTE funding;
- \$20 million in CTC equipment grants;
- \$40 million proposed for student teacher stipend program;
- \$7.5 million proposed for professional development of educators;
- Statewide cyber charter tuition rate (\$8,000 per student)

However... this is simply a proposal and must go through the General Assembly

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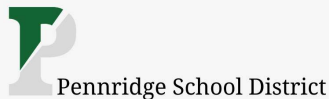
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2025 - 2026 State Property Tax Relief Estimate

Estimate of State Property Tax Relief	\$3,617,669
Number of Approved Homesteads	11,742
Number of Approved Farmsteads	127
Estimated Assessment Exclusion	\$2,230
Estimated Tax Reduction per Homestead	\$302

Note: 2025-2026 Information from State and County Assessment Office on May 1, 2025
 Note: The tax reduction in 2023-2024 was \$253, the tax reduction in 2024-2025 was \$301.62



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FEDERAL REVENUE SUMMARY

Federal Revenue	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
NCLB, Title I Improving the Academic Achievement of the Disadvantaged	\$1,067,904	\$662,175	\$700,166	\$700,166	0
NCLB, Title II Staff Development – Title III, Title IV	424,448	194,464	230,270	230,270	0
Medical Assistance Reimbursement for Administrative Claiming	1,200,000	1,798,886	1,100,000	1,100,000	0
Medical Assistance Reimbursement (ACCESS) - Early Intervention	36,295	21,509	36,000	36,000	0
ESSER Funding	1,948,226	1,704,206	250,000	0	(250,000)
Total	\$4,676,874	\$4,381,240	\$2,316,436	\$2,066,436	(250,000)



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Object Expenditure Descriptions

100 - Gross salaries paid to employees of the LEA who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the LEA.

200 - Amounts paid by the LEA on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services

300 - Services that by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, tax collectors etc.

400 - Services purchased to operate, repair, maintain, and rent property owned and / or used by the LEA. These services are performed by persons other than LEA employees.

500 - Amounts paid for services not provided by LEA personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. (Transportation, Mileage, Insurance, Tuition, Printing)

600 - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorate in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

700- Expenditures for the acquisition of fixed / capital assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment and replacement of equipment.

800 - Amounts paid for expenditures not otherwise classified in objects 100 through 700. (Dues, Fees, Claims, Interest)

900 - This series of codes is used to classify transactions which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units (as defined by GASB Statement #14).



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EXPENDITURE OBJECT SUMMARY

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
100 Salaries	\$68,070,249	\$70,142,454	\$72,691,035	\$74,117,029	\$1,425,994
200 Employee Benefits	39,076,671	40,229,387	41,462,946	43,986,544	2,523,598
300 Purchased Professional Services	8,106,820	10,413,543	10,069,982	11,914,185	1,844,203
400 Purchased Property Services	2,510,285	2,226,717	2,455,583	2,550,235	94,652
500 Other Purchased Services	10,732,060	12,427,111	11,107,697	11,467,943	360,246
600 Supplies	6,994,695	6,975,708	6,608,444	6,781,990	173,546
700 Equipment	209,306	1,628,898	1,322,852	1,452,443	129,591
800 Fees/Interest	2,100,975	1,765,934	2,008,741	1,985,037	(23,704)
900 Principal Payments	11,150,000	11,780,000	11,419,784	11,639,037	220,000
Total Expenditures	148,951,061	157,589,753	159,147,064	165,895,190	6,748,126

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Detail of 200 Object Code

Code	Account Title	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Increase (Decrease)
213	Life Insurance	\$63,379	\$59,238	\$90,758	\$116,225	\$25,467
214	Income Protection Ins	\$160,430	\$1149,407	\$120,000	\$120,000	\$0
220	Social Security	\$5,001,074	\$5,168,427	\$5,543,144	\$5,653,051	\$109,907
230	Retirement	\$23,825,081	\$23,658,441	\$24,477,625	\$25,199,737	\$722,112
240	Tuition Reimbursement	\$94,753	\$53,743	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$0	\$0	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$459,968	\$471,859	\$352,671	\$362,470	\$9,799
271	Self Insurance Medical	\$6,473,769	\$7,746,116	\$7,997,520	\$9,316,130	\$1,318,610
272	Self Insurance Dental	\$610,782	\$596,562	\$607,124	\$600,311	\$(6,813)
275	Self Insurance Vision	\$46,156	\$44,812	\$48,852	\$37,595	\$(8,257)
276	Self Insurance RX	\$2,054,552	\$1,989,320	\$2,039,052	\$2,393,925	\$354,873
291	Other Retirement Plans	286,727	291,463	\$46,200	\$44,100	\$(2,100)
	Total 200 Object Code	\$39,076,671	\$40,229,387	\$41,462,943	\$43,986,544	\$2,523,598

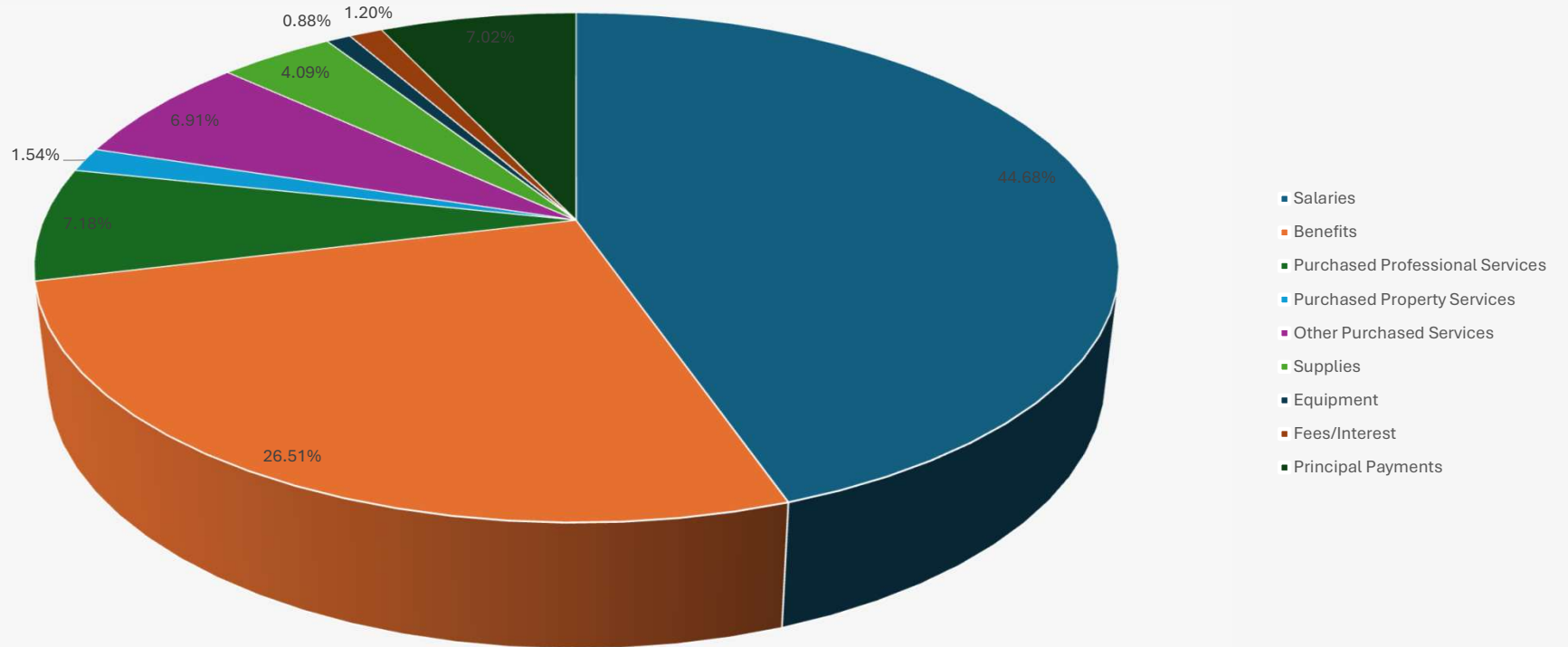
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OBJECT SUMMARY



Function Expenditure Descriptions

1100 - Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 - Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

1300 - PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful, and useful home economics, and trade and industry.

1400- Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

2100 - Activities designed to assess and improve the well-being of students to supplement the teaching process... Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

2200 - Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 - Activities concerned with establishing and administering policy in connection with operating the LEA.

2400 - Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services



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Functions Cont.

2500 - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

2600- The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

2700 - Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

2800 - Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

2900- All other support services not classified elsewhere in the 2000 series.

3200 - School sponsored activities under the guidance and supervision of the LEA staff.

3300 - Those activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child-care center for working mothers, etc.

5100 - Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

5200 - Included are transactions that withdraw money from one fund and place it in another without recourse.

5900 - Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account.



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EXPENDITURE FUNCTION SUMMARY

Instruction

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
1100 Regular Instruction – Elementary/Secondary	\$61,990,699	\$63,326,936	\$65,285,876	\$67,452,180	\$2,166,304
1200 Special Programs	25,354,093	28,528,926	28,209,262	31,648,322	3,439,060
1300 Vocational Education	3,581,354	4,373,217	4,049,773	4,067,342	17,569
1400 Other Instructional Programs Elementary/Secondary	245,146	475,106	464,992	73,600	(391,392)
1500 Non Public School Programs	8,723	6,788	0	0	0
1600 Adult Education	0	0	0	0	0
Total 1000 Instruction	\$91,480,015	\$96,710,973	\$98,009,903	\$103,241,444	\$5,231,541

EXPENDITURE FUNCTION SUMMARY

Support Services

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
2100 Pupil Personnel	\$6,187,907	\$6,586,840	\$6,944,266	\$7,123,062	178,796
2200 Instructional Staff	4,314,596	3,989,060	4,492,487	4,686,303	193,816
2300 Administration	9,461,653	9,574,007	9,688,054	9,957,217	269,163
2400 Pupil Health	1,501,055	1,795,939	1,855,152	2,015,367	160,215
2500 Business	891,819	957,958	939,255	983,521	44,266
2600 Operations & Maintenance of plant services	10,901,754	11,555,611	11,328,624	11,687,755	359,131
2700 Student Transportation	6,872,870	9,025,482	8,556,831	8,894,759	337,928
2800 Support Services-Central	2,581,666	2,437,403	2,593,087	2,788,555	195,468
2900 Other Support Services	278,003	254,166	301,980	301,980	0
Total	\$42,991,322	\$46,176,467	\$46,699,736	\$48,438,519	\$1,738,783

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EXPENDITURE FUNCTION SUMMARY

Operation of Non-instructional Services

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
3200 Student Activities	\$1,646,112	\$1,623,776	\$1,555,549	\$1,341,208	\$(214,351)
3300 Community Services	95,883	76,518	75,238	62,781	(12,457)
Total	\$1,741,995	\$1,700,294	\$1,630,787	\$1,403,989	\$(226,798)



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EXPENDITURE FUNCTION SUMMARY

Other Expenditures and Financing Uses

Expenditure	2022-2023 Actual	2023-2024 Actual	2024-2025 Final Budget	2025-2026 Proposed	Variance
5100 Debt Service	\$12,737,728	\$12,980,383	\$6,324,200	\$6,328,800	\$4,600
5200 Inter-fund Transfers-Out	0	0	6,144,784	6,144,784	0
5900 Budgetary Reserve	0	0	337,654	337,654	0
Total	\$12,737,728	\$12,980,383	\$12,806,638	\$12,811,238	\$4,600
Grand Total – Expenditures	\$148,951,061	\$157,589,753	\$159,147,064	\$165,895,190	\$6,748,126



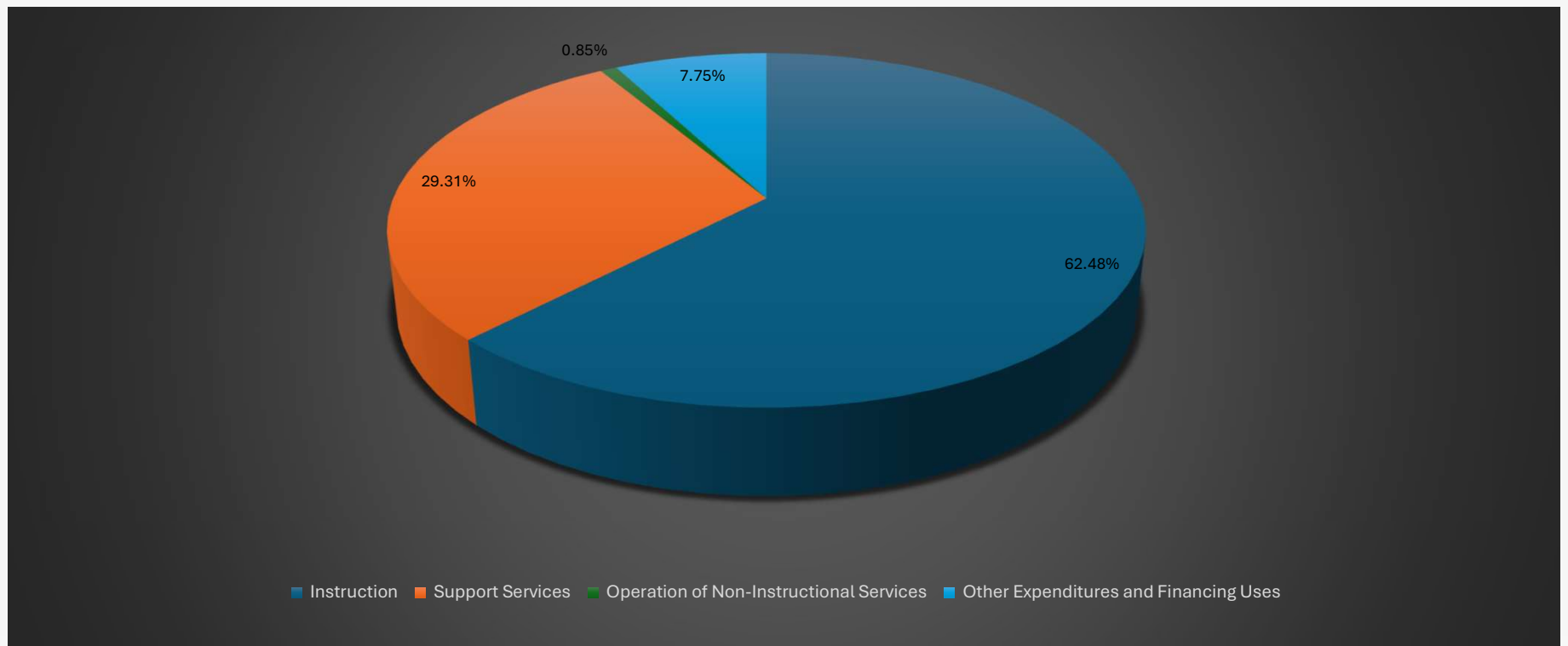
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Expenditures by Function



Budget Drivers

Major Cost Drivers

- 1. Wages/Benefits \$1.5 Million
- 2. Benefits \$2.5 Million
- 3. Prof Svcs/Staffing \$1.8 Million
- 4. Remaining net \$954 K

Total \$ 6.7 Million

Savings/Revenues

- 1. Revenue \$1.0 Million

Total \$1.0 Million

Needed to Balance Budget \$5,740,081



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Requested Positions

Proposed Positions	Salary	FICA	Retirement	WC	Health	Life	Total	Notes:
		7.65%	34.00%	0.6757%	(family PPO)	insurance		
		220	230	260	271/272/275/ 276	0.15%		
1.0 Learning Support North Middle School	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	Expand middle school services to provide additional educational services to support students
1.0 School Psychologist	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	New position due to caseload
1.0 Autistic Support Teacher, Elementary	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	New position due to caseload
1.0 Autistic Support Teacher, North Middle	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	New position due to caseload
1.0 Learning Support Teacher, Deibler	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	Expand elementary services to provide additional educational services to support students
1.0 Learning Support Teacher, Sellersville	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	Expand elementary services to provide additional educational services to support students
1.0 Learning Support Teacher, West Rockhill	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	Expand elementary services to provide additional educational services to support students
1.0 STEM Teacher at HS	\$ 58,900	\$ 4,506	\$ 20,026	\$ 398	\$ 21,922	\$ 150	\$ 105,901	Replace Metal Shop that did not have a teacher in 24-25
1.0 Autistic Support TA	\$ 29,282	\$ 2,240	\$ 9,956	\$ 198	\$ 17,915	\$ 67	\$ 59,658	New position due to caseload
1.0 Autistic Support TA	\$ 29,282	\$ 2,240	\$ 9,956	\$ 198	\$ 17,915	\$ 67	\$ 59,658	New position due to caseload
	\$ 529,764	\$ 40,527	\$ 180,120	\$ 3,580	\$ 211,207	\$ 1,330	\$ 966,528	



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What is New in the Budget

- Full Day Kindergarten – One classroom at each elementary building
- Expansion of High School STEM program
- Elementary science curriculum materials (STEELS)
- Middle school science curriculum materials (TWIG)
- STEM Laser at South
- One school Psychologist
- 4 Learning Support Teachers
- Two Autistic Support Teachers
- Two Autistic Support TA's
- Two speech positions increase to 1.0 FTE



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Savings Implemented

- 20 Teacher Retirements and 4 Support Staff Retirements
 - \$863,178 Savings from retirements replaced by a new hire
 - \$1,092,436 Savings from retirements not replaced (2) or replaced with a transfer (5)
 - Eliminated 2 requested positions \$183,826
 - Total Savings \$2,139,440
- Total Savings from school and department budget review \$1,121,857. Includes \$50,000 reduction in legal.
- Held Insurance Increase at 18% - Saved \$500,000
- Grand Total Savings Implemented \$3,761,297



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Summary

Original Budgeted Expenditures	\$169,656,487
Budgeted Revenue	\$160,155,109
Original Budget Deficit	\$ (9,501,378)
Savings Achieved to Date	\$ 3,761,297
Current Budgeted Expenditures	\$165,895,190
Budgeted Revenue	\$160,155,109
Budget Deficit	\$ (5,740,081)
Allowable Tax Increase – Act 1	\$ 3,531,919
Budget Deficit after allowable tax increase	\$ 2,208,162



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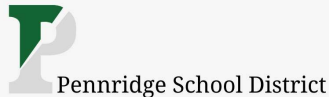
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School and Department Budgets

Budget Code	Department or School	2022-2023 Actual	2023-2024 Actual	2024-2025 Budget	2025-2026 Budget	25/26 vs.24/25 budget increase (decrease)	25/26 vs.24/25 budget increase (decrease)
000	Human Resources	\$ 133,459.27	\$ 314,093.44	\$ 181,060.00	\$ 184,259.00	\$ 3,199.00	1.77%
001	High School	\$ 240,206.13	\$ 469,548.90	\$ 558,595.00	\$ 562,416.00	\$ 3,821.00	0.68%
003	Maintenance	\$ 3,909,978.82	\$ 4,112,320.50	\$ 4,113,149.00	\$ 4,216,298.00	\$ 103,149.00	2.51%
007	Athletic Dept	\$ 419,714.90	\$ 350,673.74	\$ 400,419.00	\$ 400,665.00	\$ 246.00	0.06%
015	Business Office	\$ 18,000,328.01	\$18,814,512.17	\$ 20,461,178.00	\$21,128,761.00	\$ 667,583.00	3.26%
016	Technology	\$ 2,723,077.35	\$ 2,710,127.35	\$ 2,829,563.00	\$ 2,815,988.00	\$ (13,575.00)	-0.48%
017	Public relations	\$ 46,201.36	\$ 55,373.20	\$ 49,643.00	\$ 47,867.00	\$ (1,776.00)	-3.58%
020	Superintendent Office	\$ 7,290.60	\$ 9,771.94	\$ 12,218.00	\$ 12,538.00	\$ 320.00	2.62%
027	Assistant Superintendent Admin	\$ 141,650.89	\$ 218,963.39	\$ 175,158.00	\$ 201,300.00	\$ 26,142.00	14.92%
028	District Wide Library	\$ 76,521.17	\$ 99,799.17	\$ 78,112.00	\$ 83,700.00	\$ 5,588.00	7.15%
030	Assistant Superintendent TLA	\$ 116,046.77	\$ 151,186.92	\$ 459,226.00	\$ 628,340.00	\$ 169,114.00	36.83%
031	District Wide K-12 Science	\$ 145,265.53	\$ 135,256.74	\$ 145,165.00	\$ 193,310.00	\$ 48,145.00	33.17%
032	District Wide K-12 Math	\$ 165,988.51	\$ 136,637.21	\$ 188,742.00	\$ 254,456.00	\$ 65,714.00	34.82%
033	World Languages	\$ 31,127.00	\$ 6,698.77	\$ 24,992.00	\$ 13,403.00	\$ (11,589.00)	-46.37%
035	District Wide K-12 Social Studies	\$ 39,034.21	\$ 26,896.70	\$ 30,635.00	\$ 35,495.00	\$ 4,860.00	15.86%
036	District Wide K-12 Language Arts	\$ 142,592.17	\$ 177,177.40	\$ 168,837.00	\$ 228,797.00	\$ 59,960.00	35.51%

School and Department Budgets

Budget Code	Department or School	2022-2023 Actual	2023-2024 Actual	2024-2025 Budget	2025-2026 Budget	25/26 vs.24/25 budget increase (decrease)	25/26 vs.24/25 budget increase (decrease)
037	District Wide Music	\$ 26,108.55	\$ 25,637.52	\$ 42,828.00	\$ 44,256.00	\$ 1,428.00	3.33%
040	Pupil Services	\$ 8,092,441.96	\$10,188,740.32	\$ 11,013,964.00	\$12,390,842.00	\$ 1,376,878.00	12.50%
050	Transportation	\$ 1,834,234.26	\$ 3,662,243.07	\$ 3,455,568.00	\$ 3,735,533.00	\$ 279,965.00	8.10%
052	Seylar Elementary	\$ 34,928.81	\$ 35,298.37	\$ 37,471.00	\$ 39,248.00	\$ 1,777.00	4.74%
053	Bedminster Elementary	\$ 32,095.14	\$ 36,312.96	\$ 41,449.00	\$ 39,157.00	\$ (2,292.00)	-5.53%
054	Deibler Elementary	\$ 28,116.05	\$ 28,588.37	\$ 33,085.00	\$ 32,242.00	\$ (843.00)	-2.55%
055	Grasse Elementary	\$ 36,572.53	\$ 31,866.88	\$ 38,451.00	\$ 38,863.00	\$ 412.00	1.07%
060	West Rockhill Elementary	\$ 30,789.80	\$ 30,765.40	\$ 34,721.00	\$ 34,447.00	\$ (274.00)	-0.79%
070	Central Middle School	\$ 87,924.15	\$ 93,990.60	\$ 98,491.00	\$ 100,309.00	\$ 1,818.00	1.85%
085	North Middle School	\$ 87,282.74	\$ 98,725.13	\$ 115,182.00	\$ 110,067.00	\$ (5,115.00)	-4.44%
097	Guth Elementary	\$ 40,326.31	\$ 42,737.88	\$ 46,581.00	\$ 42,135.00	\$ (4,446.00)	-9.54%
098	Sellersville Elementary	\$ 26,245.28	\$ 25,558.55	\$ 26,448.00	\$ 28,885.00	\$ 2,437.00	9.21%
099	South Middle School	\$ 90,502.17	\$ 77,778.88	\$ 81,820.00	\$ 81,302.00	\$ (518.00)	-0.63%
106	Program Improvements	\$ 220,744.53	\$ 20,135.17	\$ 191,738.00	\$ 191,738.00	\$ -	0.00%
		\$ 37,006,794.97	\$42,187,416.64	\$ 45,134,489.00	\$47,916,617.00	\$ 2,782,128.00	6.16%



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FUND BALANCE

Classification	FYE 2019 Actual	FYE 2020 Actual	FYE 2021 Actual	FYE 2022 Actual	FYE 2023 Actual
NONSPENDABLE	\$499,521	\$483,086	\$534,371	\$528,539	\$760,701
COMMITTED:					
Financial Software	\$15,986	\$15,986	\$0	\$0	\$0
Transportation	0	0	0	0	0
Future retirement rate increase	6,041,781	6,041,781	6,041,781	4,016,120	3,624,952
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	0	0	0	0	0
ASSIGNED: 2020-21 Fiscal Year	0	1,494,666	0	0	0
UNASSIGNED	9,953,203	9,969,638	9,934,339	11,965,832	12,357,000
TOTAL GENERAL FUND	\$16,510,491	\$18,005,157	\$16,510,491	\$16,510,491	\$16,742,653
CAPITAL PROJECTS COMMITTED	\$21,500,817	\$16,024,765	\$18,369,577	\$20,375,513	\$13,166,854

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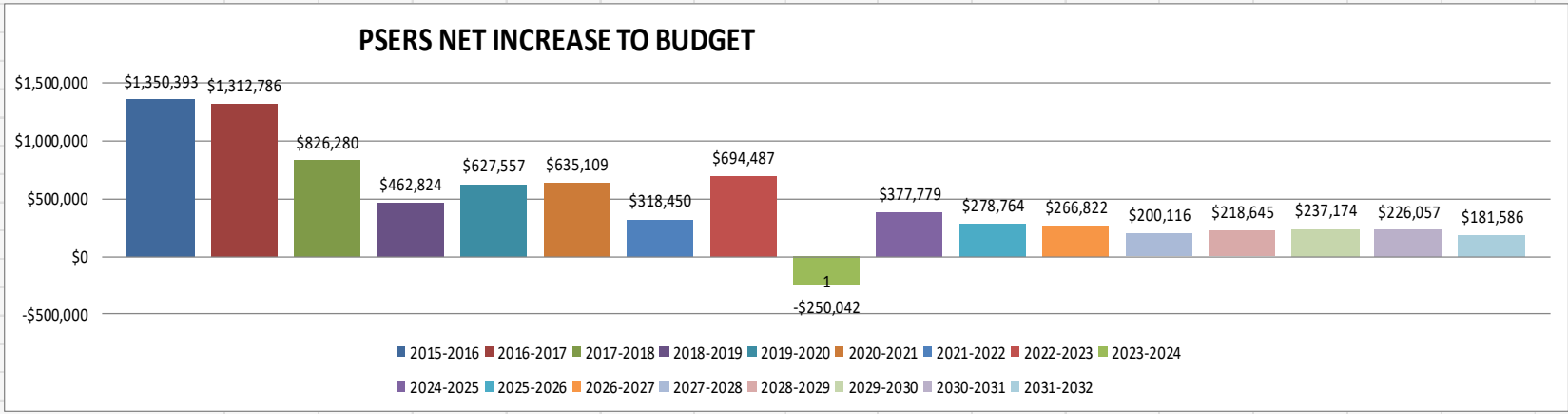
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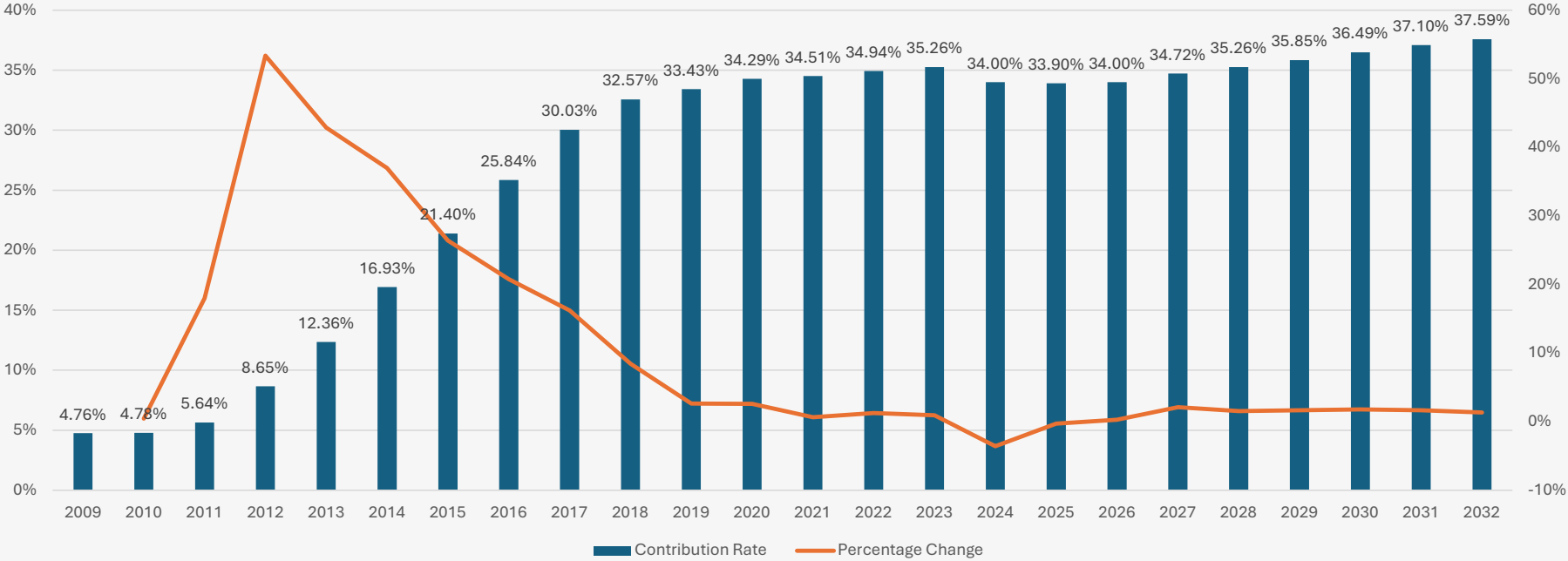
PSERS RATES

PSERS RATES											**	**	**	**	**	**	**
Year Ending	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
Rate	25.84%	30.03%	32.57%	33.43%	34.29%	34.51%	34.94%	35.26%	34.00%	33.90%	34.00%	34.72%	35.26%	35.85%	36.49%	37.10%	37.59%
% Increase	20.75%	16.22%	8.46%	2.64%	2.57%	0.64%	1.25%	0.92%	-3.57%	-0.29%	0.29%	2.12%	1.56%	1.67%	1.79%	1.67%	1.32%
Payroll (PSERS eligible)	\$56,624,621	\$57,467,116	\$58,059,361	\$59,334,678	\$63,074,463	\$64,795,463	\$65,820,880	\$69,162,757	\$70,255,015	\$72,691,035	\$74,117,029	\$74,117,029	\$74,117,029	\$74,117,029	\$74,117,029	\$74,117,029	\$74,117,029
Expense	\$14,631,802	\$17,257,375	\$18,909,934	\$19,835,583	\$21,090,696	\$22,360,914	\$22,997,815	\$24,386,788	\$23,886,705	\$24,642,261	\$25,199,790	\$25,733,432	\$26,133,664	\$26,570,955	\$27,045,304	\$27,497,418	\$27,860,591
Net Expense after State Reimbursement*	\$7,315,901	\$8,628,687	\$9,454,967	\$9,917,791	\$10,545,348	\$11,180,457	\$11,498,907	\$12,193,394	\$11,943,352	\$12,321,131	\$12,599,895	\$12,866,716	\$13,066,832	\$13,285,478	\$13,522,652	\$13,748,709	\$13,930,295
Net Increase to Budget	\$1,350,393	\$1,312,786	\$826,280	\$462,824	\$627,557	\$635,109	\$318,450	\$694,487	-\$250,042	\$377,779	\$278,764	\$266,822	\$200,116	\$218,645	\$237,174	\$226,057	\$181,586
** Payroll based on 2024-2025 Budget																	
* Assumes 50% reimbursement																	



PSERS RATES

PSERS Contribution Rate



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Outstanding Considerations

Expenditures

- Property and General Liability Insurance – estimate budgeted
- School Bus Funding increased to \$1,040,000
- Budgetary Reserve for unforeseen expenses \$337,654
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Requested new positions, staffing changes
- Technical School Budget
- Debt Service drop off - \$6,144,784 transfer to Capital projects account
- Potential legislation – charter school tuition rate cap

Revenue

- State Funding, 25-26 Governor's proposal is included. Very small increase.
- State Budget and other potential legislation



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Questions

Discussion

Define Path Moving Forward



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