



LAKEWOOD
CITY SCHOOLS

Lakewood City School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through December

Table of Contents

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH DECEMBER	3
FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - DECEMBER	4
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - DECEMBER	5
FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER	6

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,417,516

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$3,898,705

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(320,823)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$844,501

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$304,919

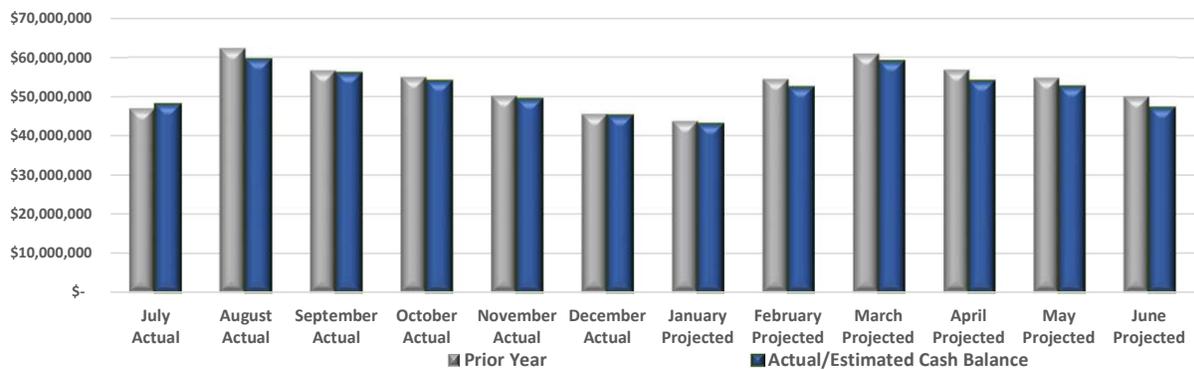
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$539,583

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS
\$49,934,421
AT THE END OF THE PREVIOUS FISCAL YEAR

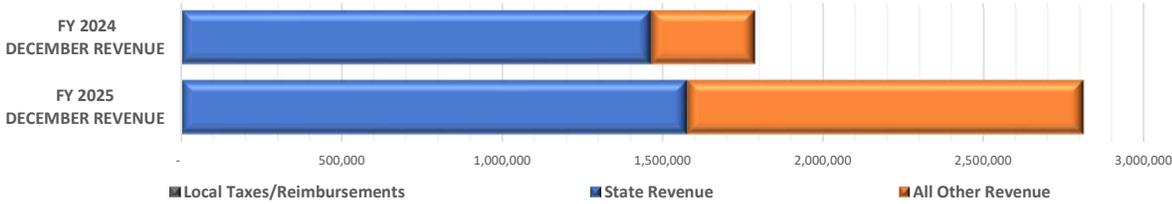
JUNE 30 CASH BALANCE IS ESTIMATED TO BE
\$47,102,458
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - DECEMBER

1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	1,575,775	1,463,877	● 111,898
All Other Revenue	1,236,629	324,276	● 912,353
Total Revenue	2,812,404	1,788,153	● 1,024,251

Actual revenue for the month was up **\$1,024,251** compared to last year.

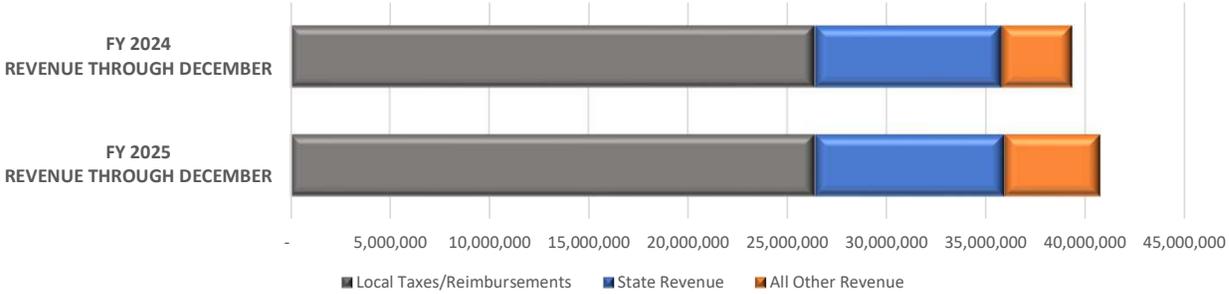


Actual revenue for the month was up \$1,024,251 compared to last year. Categories with the largest variance included: higher unrestricted state aid of \$140,933, and higher restricted state aid of \$29,035. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	26,417,922	26,395,170	● 22,752
State Revenue	9,512,054	9,391,922	● 120,132
All Other Revenue	4,832,430	3,557,797	● 1,274,633
Total Revenue	40,762,406	39,344,890	● 1,417,516

TOTAL REVENUES ARE **\$1,417,516** HIGHER THAN THE PREVIOUS YEAR



Revenue through December totaled \$40,762,406, which is \$1,417,516 or 3.6% higher than the amount collected last year. Through December, the largest categorical variances when compared to last year, are: tuition and patron payments higher by \$1,058,140, and investment earnings higher by \$174,084.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

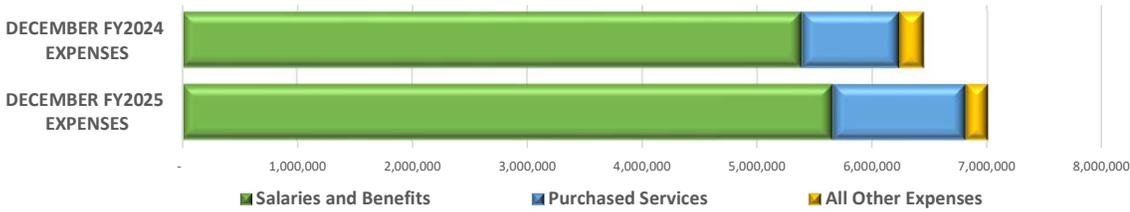
1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	5,658,629	5,389,894	●	268,734
Purchased Services	1,153,446	843,948	●	309,497
All Other Expenses	193,268	215,878	●	(22,610)
Total Expenditures	7,005,343	6,449,721	●	555,622

Actual expenses for the month were up

\$555,622

compared to last year.



Actual expenses for the month were up \$555,622 compared to last year. Categories with the largest variance included: higher non - utility property services of \$272,107, and higher utilities of \$169,052. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	36,613,864	34,575,175	●	2,038,689
Purchased Services	5,393,573	4,737,370	●	656,203
All Other Expenses	3,568,674	2,364,861	●	1,203,813
Total Expenditures	45,576,111	41,677,406	●	3,898,705

TOTAL EXPENDITURES ARE

\$3,898,705

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$45,576,111 through December, which is \$3,898,705 or 9.4% higher than the amount expended last year. Through December, the largest categorical variances when compared to last year, are: textbooks higher by \$1,282,259, and other benefits higher by \$662,901.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$844,501

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	57,983,411	57,983,411	0
State Revenue	17,991,673	17,991,673	(0)
All Other Revenue	8,789,990	9,634,491	844,501
Total Revenue	84,765,074	85,609,575	844,501

The top two categories (investment earnings and miscellaneous receipts), represents 83.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$844,501 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings	406,318
Miscellaneous Receipts	294,670
Tuition and Patron Payments	198,490
Class Fees	(18,078)
All Other Revenue Categories	(36,899)
Total Revenue	844,501

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$304,919

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	72,477,173	72,763,515	286,342
Purchased Services	10,359,701	10,346,791	(12,910)
All Other Expenses	5,299,745	5,331,232	31,487
Total Expenditures	88,136,620	88,441,538	304,919

The top category (other benefits) represents 108.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$304,919 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Other Benefits	329,256
Administrative Salaries	311,894
Tuition and Similar Payments	(252,712)
Certified Regular Salaries	(211,367)
All Other Expense Categories	127,847
Total Expenses	304,919