



Lakewood City School District

# Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through October

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# FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

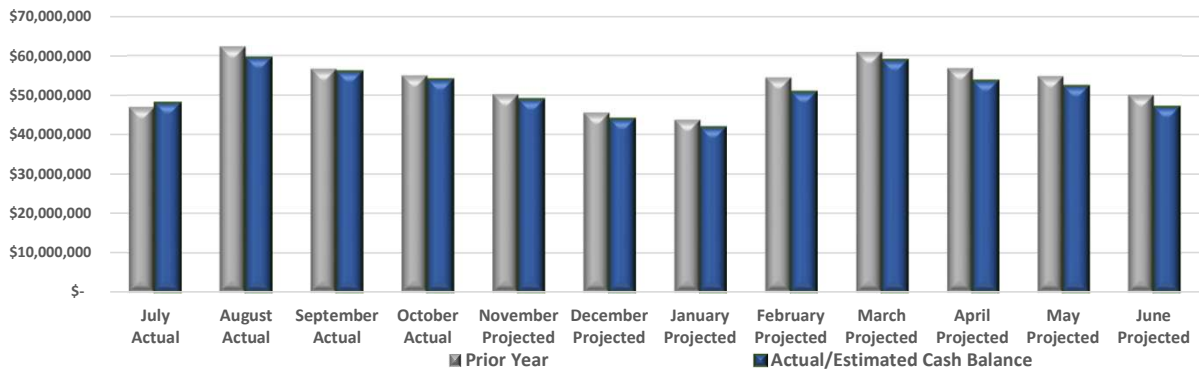
## 1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



## 2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



## 3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS  
**\$49,934,421**  
 AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE  
**\$46,952,424**  
 AT THE END OF THE CURRENT FISCAL YEAR

# FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - OCTOBER

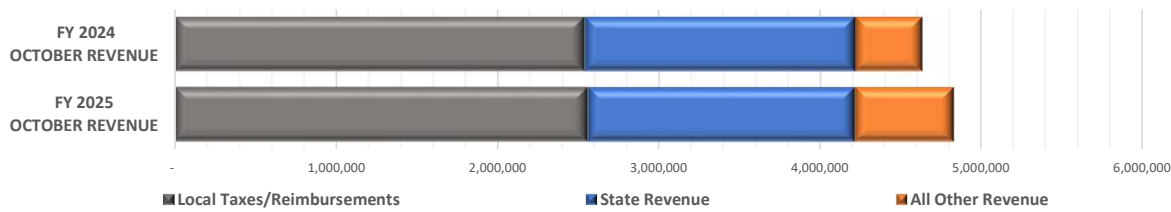
## 1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,558,496	2,539,697	● 18,800
State Revenue	1,654,804	1,677,925	● (23,121)
All Other Revenue	613,697	415,320	● 198,377
<b>Total Revenue</b>	<b>4,826,997</b>	<b>4,632,942</b>	<b>● 194,055</b>

Actual revenue for the month was up

**\$194,055**

compared to last year.



Actual revenue for the month was up \$194,055 compared to last year. Categories with the largest variance included: higher investment earnings of \$133,777, and higher restricted state aid of \$69,333. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

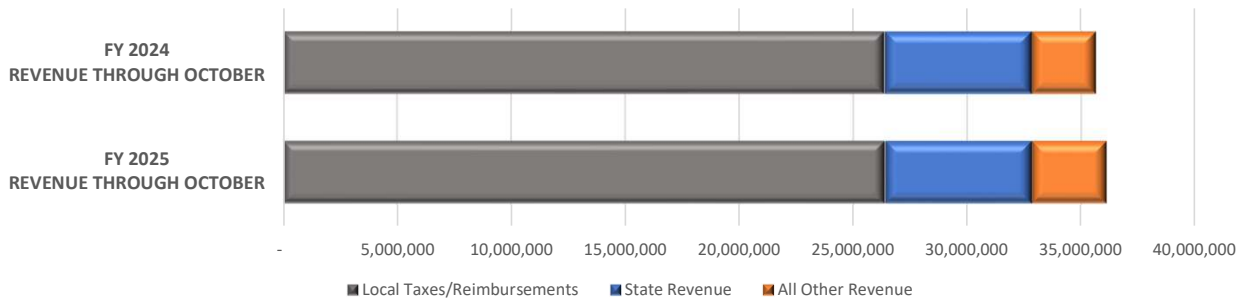
## 2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	26,417,922	26,395,170	● 22,752
State Revenue	6,424,168	6,437,649	● (13,481)
All Other Revenue	3,284,864	2,821,691	● 463,174
<b>Total Revenue</b>	<b>36,126,954</b>	<b>35,654,510</b>	<b>● 472,444</b>

TOTAL REVENUES ARE

**\$472,444**

HIGHER THAN THE PREVIOUS YEAR



Revenue through October totaled \$36,126,954, which is \$472,444 or 1.3% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: investment earnings higher by \$224,241, and miscellaneous receipts higher by \$132,946.

# FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

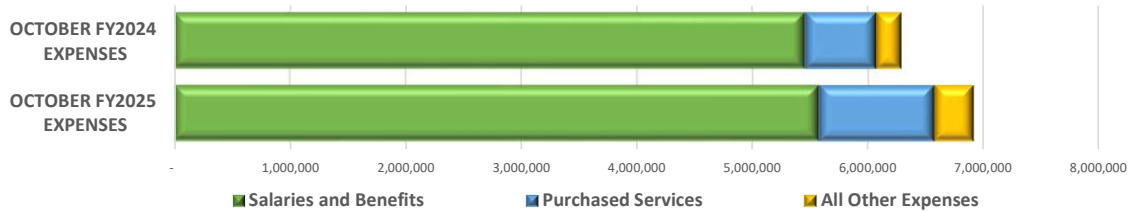
## 1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	5,575,219	5,453,730	●	<b>121,489</b>
Purchased Services	995,077	614,091	●	<b>380,986</b>
All Other Expenses	339,784	217,594	●	<b>122,189</b>
<b>Total Expenditures</b>	<b>6,910,079</b>	<b>6,285,415</b>	●	<b>624,664</b>

**Actual expenses for the month were up**

**\$624,664**

**compared to last year.**



Actual expenses for the month were up \$624,664 compared to last year. Categories with the largest variance included: higher administrative salaries of \$333,950, and higher utilities of \$320,305. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

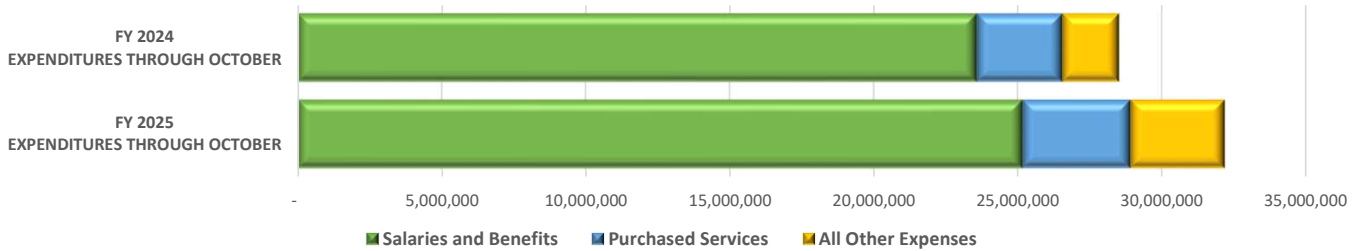
## 2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	25,176,790	23,584,216	●	<b>1,592,573</b>
Purchased Services	3,751,060	2,978,018	●	<b>773,042</b>
All Other Expenses	3,267,719	1,969,718	●	<b>1,298,000</b>
<b>Total Expenditures</b>	<b>32,195,568</b>	<b>28,531,953</b>	●	<b>3,663,615</b>

**TOTAL EXPENDITURES ARE**

**\$3,663,615**

**HIGHER THAN THE PREVIOUS YEAR**



Fiscal year-to-date General Fund expenses totaled \$32,195,568 through October, which is \$3,663,615 or 12.8% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: textbooks higher by \$1,367,278, and other benefits higher by \$661,109.

# FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

## 3. REVENUE ANALYSIS

REVENUE IS TRENDING

# \$528,108

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	57,983,411	57,983,411	0
State Revenue	17,991,673	17,968,441	● (23,232)
All Other Revenue	8,789,990	9,341,330	● 551,340
<b>Total Revenue</b>	<b>84,765,074</b>	<b>85,293,182</b>	<b>● 528,108</b>

The top two categories (investment earnings and miscellaneous receipts), represents 100.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$528,108 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .62% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings ●	305,098
Miscellaneous Receipts ●	226,418
Tuition and Patron Payments ●	31,507
Unrestricted State Aid ●	(21,756)
All Other Revenue Categories ●	(13,159)
<b>Total Revenue ●</b>	<b>528,109</b>

## 4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

# \$138,560

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	72,477,173	72,627,183	● 150,009
Purchased Services	10,359,701	10,263,061	● (96,640)
All Other Expenses	5,299,745	5,384,936	● 85,190
<b>Total Expenditures</b>	<b>88,136,620</b>	<b>88,275,179</b>	<b>● 138,560</b>

The top category (administrative salaries) represents 241.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$138,560 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Administrative Salaries ●	333,950
Other Benefits ●	292,955
Certified Regular Salaries ●	(250,572)
All Other Salaries ●	(170,683)
All Other Expense Categories ●	(67,090)
<b>Total Expenses ●</b>	<b>138,560</b>