

Satsuma City Schools
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JANUARY 31, 2025

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A ACCT GROUPS
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	4,867,704.92	946,350.12	0.00	11,821,023.76	0.00	267,808.12	0.00
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	(6,636.20)	20,622.31	0.00	15,636.20	0.00	0.00	0.00
INVENTORIES	0.00	49,290.86	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	51,439,832.59
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	3,813,333.36
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	4,861,068.72	1,016,263.29	0.00	11,836,659.96	0.00	267,808.12	55,253,165.95
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	24,290.58	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	206.94	0.00
CLAIMS PAYABLE	(5,426.73)	(361.15)	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	32,645.35	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	3,813,333.36
TOTAL LIABILITIES	18,863.85	32,284.20	0.00	0.00	0.00	206.94	3,813,333.36
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	51,439,832.59
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	350,448.56	208,460.54	0.00	317,014.14	0.00	38,086.45	0.00
UNRESERVED FUND BALANCE	4,491,756.31	775,518.55	0.00	11,519,645.82	0.00	229,514.73	0.00
TOTAL FUND EQUITY	4,842,204.87	983,979.09	0.00	11,836,659.96	0.00	267,601.18	51,439,832.59
TOTAL LIABILITIES & FUND EQUITY	4,861,068.72	1,016,263.29	0.00	11,836,659.96	0.00	267,808.12	55,253,165.95

Satsuma City Schools
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	3,893,454.50	0.00	0.00	626,868.65	0.00	4,520,323.15
FEDERAL REVENUES	90.00	293,942.71	0.00	0.00	0.00	294,032.71
LOCAL REVENUES	2,168,984.18	394,645.01	0.00	1,238,775.41	78,303.86	3,880,708.46
OTHER REVENUES	9,725.35	11,838.69	0.00	0.00	0.00	21,564.04
TOTAL REVENUES	6,072,254.03	700,426.41	0.00	1,865,644.06	78,303.86	8,716,628.36
EXPENDITURES:						
INSTRUCTIONAL SERVICES	3,035,938.00	138,291.61	0.00	17,193.04	2,356.96	3,193,779.61
INSTRUCTIONAL SUPPORT SERVICES	954,843.47	232,463.17	0.00	0.00	73,341.18	1,260,647.82
OPERATIONS & MAINTENANCE	488,642.70	5,149.82	0.00	304,216.76	0.00	798,009.28
AUXILIARY SERVICES	181,913.89	347,476.02	0.00	144,993.00	132.15	674,515.06
GENERAL ADMINISTRATIVE SERVICES	423,278.63	48,599.12	0.00	497.54	0.00	472,375.29
CAPITAL OUTLAY	0.00	0.00	0.00	629,431.77	0.00	629,431.77
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	33,333.33	0.00	33,333.33
INTEREST	0.00	0.00	0.00	165,362.50	0.00	165,362.50
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	97,014.02	3,343.42	0.00	0.00	0.00	100,357.44
TOTAL EXPENDITURES	5,181,630.71	775,323.16	0.00	1,295,027.94	75,830.29	7,327,812.10
OTHER FUND SOURCES (USES):						
TRANSFERS IN	22,910.29	123,123.51	0.00	0.00	0.00	146,033.80
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	104,235.23	29,182.40	0.00	0.00	8,095.58	141,513.21
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,324.94)	93,941.11	0.00	0.00	(8,095.58)	4,520.59
UNRECEIVED REVENUES & OTHER SOURCES						
OVER (UNDER) EXPENDITURES & OTHER FUND USES	809,298.38	19,044.36	0.00	570,616.12	(5,622.01)	1,393,336.85
BEGINNING FUND BALANCE - OCT 1	4,032,906.49	964,934.73	0.00	11,266,043.84	273,223.19	16,537,108.25
ENDING FUND BALANCE - JAN 31	4,842,204.87	983,979.09	0.00	11,836,659.96	267,601.18	17,930,445.10

Satsuma City Schools
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE
	BUDGET	ACTUAL		BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	11,891,712.56	3,893,454.50	7,998,258.06	0.00	0.00	0.00
FEDERAL REVENUES	0.00	90.00	(90.00)	1,210,915.62	293,942.71	916,972.91
LOCAL REVENUES	3,234,523.00	2,168,984.18	1,065,538.82	965,667.00	394,645.01	571,021.99
OTHER SOURCES	126,000.00	9,725.35	116,274.65	15,000.00	11,838.69	3,161.31
TOTAL REVENUES	15,252,235.56	6,072,254.03	9,179,981.53	2,191,582.62	700,426.41	1,491,156.21
EXPENDITURES:						
INSTRUCTIONAL SERVICES	8,664,803.25	3,035,938.00	5,628,865.25	412,655.54	138,291.61	274,363.93
INSTRUCTIONAL SUPPORT SERVICES	2,442,802.83	954,843.47	1,487,959.36	736,023.06	232,463.17	503,559.89
OPERATIONS & MAINTENANCE	1,720,312.22	488,642.70	1,231,669.52	58,911.00	5,149.82	53,761.18
AUXILIARY SERVICES	448,409.36	181,913.89	266,495.47	1,028,180.26	347,476.02	680,704.24
GENERAL ADMINISTRATIVE SERVICES	1,159,464.58	423,278.63	736,185.95	160,786.69	48,599.12	112,187.57
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	317,331.00	97,014.02	220,316.98	20,518.00	3,343.42	17,174.58
TOTAL EXPENDITURES	14,753,123.24	5,181,630.71	9,571,492.53	2,417,074.55	775,323.16	1,641,751.39
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	22,910.29	(22,910.29)	90,000.00	123,123.51	(33,123.51)
OTHER FUND SOURCES	107,000.00	0.00	107,000.00	0.00	0.00	0.00
TRANSFERS OUT	90,000.00	104,235.23	(14,235.23)	0.00	29,182.40	(29,182.40)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	17,000.00	(81,324.94)	98,324.94	90,000.00	93,941.11	(3,941.11)
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	516,112.32	809,298.38	(293,186.06)	(135,491.93)	19,044.36	(154,536.29)
BEGINNING FUND BALANCE - OCT 1	4,943,650.60	4,032,906.49	910,744.11	859,645.24	964,934.73	(105,289.49)
ENDING FUND BALANCE - JAN 31	5,459,762.92	4,842,204.87	617,558.05	724,153.31	983,979.09	(259,825.78)

Satsuma City Schools
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	546,583.00	626,868.65	(80,285.65)
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	0.00	0.00	1,405,353.00	1,238,775.41	166,577.59
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	1,951,936.00	1,865,644.06	86,291.94
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	100,000.00	17,193.04	82,806.96
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	1,315,000.00	304,216.76	1,010,783.24
AUXILIARY SERVICES	0.00	0.00	0.00	360,648.00	144,993.00	215,655.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	15,500.00	497.54	15,002.46
CAPITAL OUTLAY	0.00	0.00	0.00	8,302,295.10	629,431.77	7,672,863.33
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	416,071.96	33,333.33	382,738.63
INTEREST	0.00	0.00	0.00	428,856.25	165,362.50	263,493.75
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.00	0.00	3,500.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	10,941,871.31	1,295,027.94	9,646,843.37
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	0.00	0.00	0.00	(8,989,935.31)	570,616.12	(9,560,551.43)
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	11,340,264.86	11,266,043.84	74,221.02
ENDING FUND BALANCE - JAN 31	0.00	0.00	0.00	2,350,329.55	11,836,659.96	(9,486,330.41)

Satsuma City Schools
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	12,438,295.56	4,520,323.15	7,917,972.41
FEDERAL REVENUES	0.00	0.00	0.00	1,210,915.62	294,032.71	916,882.91
LOCAL REVENUES	208,744.00	78,303.86	130,440.14	5,814,287.00	3,880,708.46	1,933,578.54
OTHER SOURCES	0.00	0.00	0.00	141,000.00	21,564.04	119,435.96
TOTAL REVENUES	208,744.00	78,303.86	130,440.14	19,604,498.18	8,716,628.36	10,887,869.82
EXPENDITURES:						
INSTRUCTIONAL SERVICES	7,793.00	2,356.96	5,436.04	9,185,251.79	3,193,779.61	5,991,472.18
INSTRUCTIONAL SUPPORT SERVICES	160,386.00	73,341.18	87,044.82	3,339,211.89	1,260,647.82	2,078,564.07
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	3,094,223.22	798,009.28	2,296,213.94
AUXILIARY SERVICES	1,000.00	132.15	867.85	1,838,237.62	674,515.06	1,163,722.56
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,335,751.27	472,375.29	863,375.98
CAPITAL OUTLAY	0.00	0.00	0.00	8,302,295.10	629,431.77	7,672,863.33
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	416,071.96	33,333.33	382,738.63
INTEREST	0.00	0.00	0.00	428,856.25	165,362.50	263,493.75
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.00	0.00	3,500.00
OTHER EXPENDITURES	1,145.00	0.00	1,145.00	338,994.00	100,357.44	238,636.56
TOTAL EXPENDITURES	170,324.00	75,830.29	94,493.71	28,282,393.10	7,327,812.10	20,954,581.00
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	90,000.00	146,033.80	(56,033.80)
OTHER FUND SOURCES	0.00	0.00	0.00	107,000.00	0.00	107,000.00
TRANSFERS OUT	0.00	8,095.58	(8,095.58)	90,000.00	141,513.21	(51,513.21)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	(8,095.58)	8,095.58	107,000.00	4,520.59	102,479.41
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	38,420.00	(5,622.01)	44,042.01	(8,570,894.92)	1,393,336.85	(9,964,231.77)
BEGINNING FUND BALANCE - OCT 1	220,619.77	273,223.19	(52,603.42)	17,364,180.47	16,537,108.25	827,072.22
ENDING FUND BALANCE - JAN 31	259,039.77	267,601.18	(8,561.41)	8,793,285.55	17,930,445.10	(9,137,159.55)