Hollis School District
FY25
as of 3/18/2025

Expenses				
Description	**Budget**	**YTD Expense**	**Encumbered**	**Balance**
Regular Education	$ 4,819,173	$ 2,804,939	$ 1,741,481	$ 272,752
Special Education	$ 2,381,733	$ 1,830,070	$ 1,168,444	$ (616,782)
Student Support Services	$ 1,022,224	$ 663,976	$ 465,708	$ (107,460)
Instructional Staff Support	$ 559,991	$ 387,826	$ 130,011	$ 42,153
School Board/SAU Assessment	$ 895,279	$ 587,047	$ 206,758	$ 101,475
School Administration	$ 771,522	$ 560,005	$ 204,589	$ 6,928
Facilities	$ 1,070,714	$ 673,876	$ 304,909	$ 91,929
Transportation	$ 670,484	$ 386,536	$ 242,635	$ 41,313
Benefits	$ 3,703,146	$ 2,179,522	$ 1,373,568	$ 150,056
Site Improvements	$ 10,003	$ 16,493	$ -	$ (6,490)
Debt Service	$ 1,066,281	$ 740,836	$ 324,387	$ 1,058
Transfers	$ 583,970	$ 173,970	$ 526,765	$ (116,765)
TOTAL	**$ 17,554,520**	**$ 11,005,096**	**$ 6,689,257**	**$ (139,833)**
Plus FY24 Expense Carryover	$ 479,261	$ 113,100	$ 366,162	$ (0)
TOTAL FY24 + FY25	**$ 18,033,781**	**$ 11,118,196**	**$ 7,055,419**	**$ (139,834)**

Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	$ 13,255,934	$ 10,700,000	$ 2,555,934	$ -
Adequacy Aid Grant/Tax	$ 3,080,489	$ 1,122,943	$ 1,957,546	$ (0)
State				
Special Education Aid	$ 65,985	$ 67,896		$ 1,911
Other		$ 2,100		$ 2,100
Food Service	$ 2,500		$ 2,500	$ -
Federal				
Grants	$ 190,000	$ 306,765		$ 116,765
Food Service	$ 31,500	$ 33,159	$ 2,000	$ 3,659
Medicaid	$ 10,000	$ 3,243		$ (6,757)
Local				
Tuition	$ 40,000	$ 51,329		$ 11,329
Food Service Sales	$ 186,000	$ 161,645	$ 24,355	$ (0)
Other	$ 55,000	$ 60,124		$ 5,124
Less: Maint. Trust	$ 125,000		$ 125,000	$ -
Less: SAU Building Trust	$ 23,970		$ 23,970	$ -
Less: SPED Trust	$ 25,000		$ 25,000	$ -
FY24 Carryover	$ 479,261	$ 113,100	$ 366,162	$ 0
Fund Balance Adjustments	$ 747,141		$ 747,141	$ -
Less Retained Fund Balance	$ (284,000)		$ (284,000)	$ -
TOTAL REVENUE	**$ 18,033,781**	**$ 12,622,303**	**$ 5,545,608**	**$ 134,131**

Total Expense Balance	**$ (139,834)**
To Food Service Unreserved Fund Balance	**$ (3,658)**
Total Revenue Balance	**$ 130,472**
Unreserved Fund Balance	**$ (9,361)**

Anticipated Reductions to Unreserved Fund Balance

Negative Balance-Proposed Solution		Anticipated Needs for FY26	
Current Balance	$ (284,000)	Maintenance Trust	$ 125,000
Use of Spec Ed Expendable Trust	$ -	SAU Building Trust	$ 23,970
Use of Retained Fund Balance**	$ 284,000	SPED Trust	$ -
New Projected Fund Balance*	**$ (0)**	Retained Fund Balance	$ 125,669
		Total Reductions	**$ 274,639**

Projected Fund Balance	**$ (284,000)**

* A negative balance here at year-end would require a special meeting with taxpayers

**The Retained Fund Balance for FY25 is $284,000, the maximum for FY26 is $368,306