

**NEW PROVIDENCE BOARD OF EDUCATION
ANNUAL SCHOOL BUDGET FY '26- REVENUES**

DOE BUDGET ENTRY PAGE:		2023-2024	2024-2025	2025-2026	\$ Change	% Change
10-303	Budgeted Fund Balance	\$ 3,760,000	\$ 2,032,000	\$ 2,120,000	\$ 88,000	4.33%
10-1210	Tax Levy Current Expense	\$ 42,133,340	\$ 43,344,810	\$ 45,192,300	\$ 1,847,490	4.26%
10-1300	Tuition	\$ 95,974	\$ 74,140	\$ 75,900	\$ 1,760	2.37%
10-1xxx	Unrestricted Misc. Revenue	\$ 368,859	\$ 280,000	\$ 273,000	\$ (7,000)	-2.50%
Local Sources Subtotal:		\$ 42,598,173	\$ 43,698,950	\$ 45,541,200	\$ 1,842,250	4.22%
10-3116	Choice Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3121	Transportation	\$ 250,347	\$ 292,206	\$ 301,847	\$ 9,641	3.30%
10-3131	Extraordinary Aid	\$ 616,727	\$ 492,000	\$ 524,000	\$ 32,000	6.50%
10-3132	Categorical Special Ed. Aid	\$ 2,458,124	\$ 2,716,452	\$ 2,483,167	\$ (233,285)	-8.59%
10-3177	Security Aid	\$ 186,941	\$ 225,937	\$ 352,544	\$ 126,607	56.04%
	Other State Aids	\$ -	\$ 12,796	\$ -	\$ (12,796)	-100.00%
State Aid Subtotal:		\$ 3,512,139	\$ 3,739,391	\$ 3,661,558	\$ (77,833)	-2.08%
10-5xxx	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Other Subtotal:		\$ -	\$ -	\$ -	\$ -	
	PY Encumbrances		\$ 739,202			-100%
	Actual Rev. Over Expenditures	\$ 1,262,438				
Total Operating Budget		\$ 47,372,750	\$ 50,209,543	\$ 51,322,758	\$ 1,113,215	2.22%
20-1xxx	Local Sources	\$ 608,978	\$ 659,835	\$ 522,000	\$ (137,835)	-20.89%
20-3xxx	State Sources Other	\$ 179,040	\$ 162,118	\$ 100,061	\$ (62,057)	-38.28%
20-4411-4416	Title I	\$ 14,901	\$ 33,687	\$ -	\$ (33,687)	-100.00%
20-4451-4455	Title II	\$ 19,934	\$ 31,876	\$ 21,759	\$ (10,117)	-31.74%
20-4491-4494	Title III	\$ 26,591	\$ 22,112	\$ 11,075	\$ (11,037)	-49.91%
20-4471-4474	Title IV	\$ -	\$ 10,000	\$ 6,450	\$ (3,550)	-35.50%
20-4420-4429	IDEA Basic & Preschool	\$ 591,883	\$ 558,003	\$ 413,203	\$ (144,800)	-25.95%
20-45xx	ARP & CRRSA	\$ 405,054	\$ 80,822	\$ -	\$ (80,822)	-100.00%
Federal Funding:		\$ 1,058,363	\$ 736,500	\$ 452,487	\$ (284,013)	-38.56%
	Actual Rev/Expend- Student Act.	\$ (12,638)				
	Actual Rev/Expend- Scholarships	\$ 6,628				
Total Grants & Entitlements:		\$ 1,840,371	\$ 1,558,453	\$ 1,074,548	\$ (483,905)	-31.05%
40-1210	Tax Levy Debt Service	\$ 1,554,722	\$ 2,929,336	\$ 2,524,038	\$ (405,298)	-13.84%
40-3160	Debt Service Aid	\$ 537,634	\$ 1,156,201	\$ 979,945	\$ (176,256)	-15.24%
	Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	0.00%
	Budgeted Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%
	Actual Rev. Under Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service:		\$ 2,092,356	\$ 4,085,537	\$ 3,503,983	\$ (581,554)	-14.23%
Grand Total:		\$ 51,305,477	\$ 55,853,533	\$ 55,901,289	\$ 47,756	0.09%