



MYTHS VS FACTS

YOUR GUIDE TO THE 2025 KISD BOND ELECTION

MYTH

Bonds always raise property taxes when passed.

FACT

When districts pay off their debt ahead of schedule they free up their debt obligations, which allows a district to pass a Bond without raising property taxes. **Rising property valuations (from TAD) result in higher taxes.**

MYTH

KISD has mismanaged and overspent money from the 2023 Bond.

FACT

All projects from the previous Bond are within or under what was budgeted. The School Board is provided a monthly update on Bond Projects which includes our current budget for each campus. This is available for public review at any time.

MYTH

City and School Funding are out of the same account and work in unison.

FACT

Your property taxes go to the City of Kennedale (or Arlington), Tarrant County, Tarrant County Hospital, Tarrant County College and Kennedale ISD. **None of these entities share funds or budgets.** Each operate independently with their own governing bodies.

MYTH

These are the same Bond proposals that didn't pass in 2023.

FACT

The athletic complex repairs at the Junior High School cannot be completed without the Bond. **This is a standalone proposition for the Junior High athletic complex.**

MYTH

KISD should complete their current construction projects before beginning new ones.

FACT

The projects in the 2025 Bond proposal compliment projects begun in the 2023 Bond. **Beginning new projects will not delay or affect construction of those already in progress.**

MYTH

Only Kennedale voters can vote on the Bond Proposals.

FACT

Arlington citizens zoned to Kennedale ISD can vote on these Bond Proposals.



Your School Tax Rate Will Not Go Up Due to the Passage of **Any** or **All** of the Bond Proposals!

How Can the District Pass a Bond Without Raising Taxes?

Previous Bond

- \$7.5 million dollar debt capacity left from the prior (2023) bond proposal when propositions C and E did not pass.
- A very conservative tax base growth and interest rate assumption was used.
- Tax base growth was projected at 2.00% per year.
- Actual tax base growth was higher at 3.17% and 2.73% for the last two years.
- Assumed the interest rate for the bond would be at 5.00%.
- Actual rate has been 4.04% and 3.92% for the last two years.

Defeasement

- The District has continued to defease (pay off) old bond debt before the term of the bond expires.
- Because of this, the District could have gone out for \$26 million before the I&S (Interest and Sinking Fund) tax rate for bonds would have to be increased.

Tax Rate History

- The M&O (Maintenance and Operations) tax rate has dropped from \$1.17 to \$0.7552 over the last seven years.
- I&S tax rate has also dropped from \$0.31 to \$0.28 and then went to \$0.38 with passage of the 2023 bond. **This increase was well documented and completely transparent and the overall tax rate dropped.**
- The combined (M&O and I&S) tax rate has decreased from \$1.48 to \$1.13 (35 cents) over the past seven years.
- This decrease saves the average taxpayer \$845 per year.



Kennedale ISD **has not** and **will not** raise your taxes should any of these Bond Proposals pass!