

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: March 31, 2025
General Fund Only

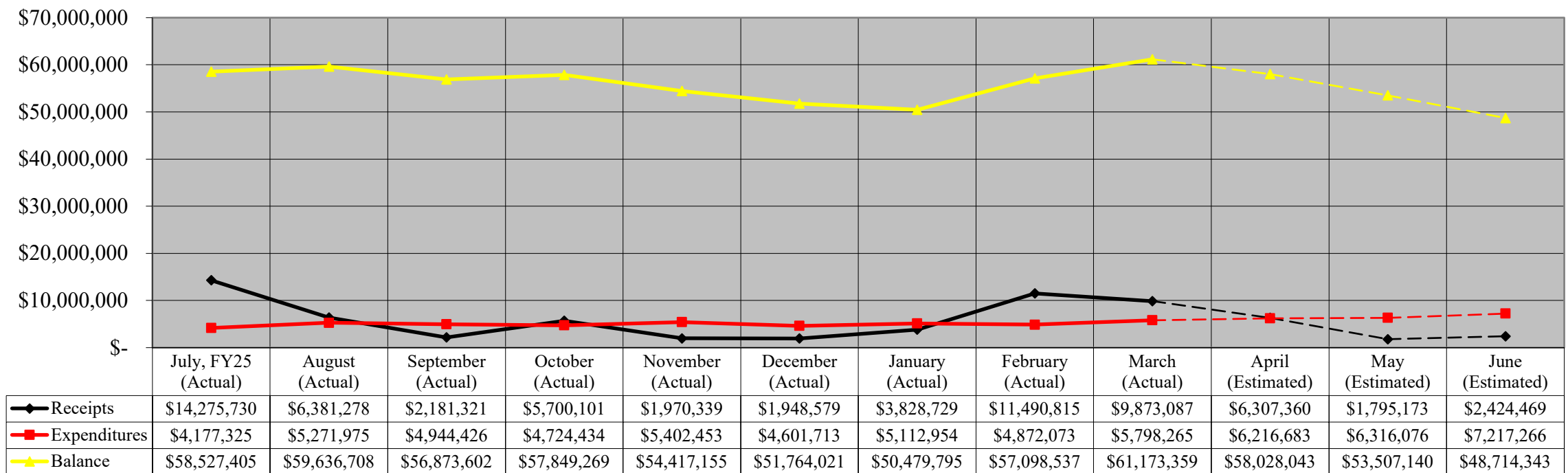
Financial Summary

	March	Fiscal Year-To-Date (07/01/24 - 03/31/25)
	Actual	Actual
Beginning Balance	\$ 57,098,537	\$ 48,428,999
Plus Total Receipts:	\$ 9,873,087	\$ 57,649,978
Subtotal	\$ 66,971,624	\$ 106,078,977
Less Total Expenditures:	\$ 5,798,265	\$ 44,905,618
Ending Balance	\$ 61,173,359	\$ 61,173,359

Financial Breakdown

	March			Fiscal Year-To-Date (07/01/24 - 03/31/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 03/31/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 52,348,284	\$ 57,098,537	\$ 4,750,253	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ 10,764,378	\$ 7,605,932	\$ (3,158,446)	\$ 29,933,728	\$ 29,972,444	\$ 38,715		\$ 27,520,963
Income Tax	\$ -	\$ -	\$ -	\$ 7,126,097	\$ 7,138,716	\$ 12,618		\$ 6,437,792
State Sources	\$ 1,647,876	\$ 1,664,345	\$ 16,469	\$ 17,183,353	\$ 17,286,517	\$ 103,164		\$ 17,030,070
All Other	\$ 471,324	\$ 602,810	\$ 131,486	\$ 2,523,647	\$ 3,252,301	\$ 728,655		\$ 2,566,976
Total Receipts:	\$ 12,883,578	\$ 9,873,087	\$ (3,010,491)	\$ 56,766,825	\$ 57,649,978	\$ 883,152	2%	\$ 53,555,801
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 5,044,562	\$ 4,957,392	\$ (87,170)	\$ 38,252,809	\$ 38,156,116	\$ (96,694)		\$ 32,962,869
All Other *	\$ 2,249,934	\$ 840,872	\$ (1,409,062)	\$ 9,005,649	\$ 6,749,503	\$ (2,256,147)		\$ 7,280,580
Total Expenditures:	\$ 7,294,496	\$ 5,798,265	\$ (1,496,232)	\$ 47,258,459	\$ 44,905,618	\$ (2,352,841)	-5%	\$ 40,243,449
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 57,937,366	\$ 61,173,359	\$ 3,235,994	\$ 57,937,365	\$ 61,173,359	\$ 3,235,993		\$ 51,442,823

Cash Flow Summary, FY 2025 Month Ended: March 31, 2025



March:

1.) The school district received the first half TY24 property tax settlements from Licking & Fairfield counties. The settlements for the month were lower than estimated because the school district received higher than estimated property tax advances in February. Year-to-date the property tax receipts came in right at estimated calculations.

2.) All other expenditures were lower than estimated because construction related expenditures have not begun yet. Significant expenditures for the month include: Special Education Tuition - \$147,914, Certificated substitutes - \$77,052 (FY25 YTD - \$396,161, FY24 YTD - \$377,398), Electric - \$60,658, ESC deduction - \$52,009, Fuel - \$21,284, Classified substitutes - \$17,891 (FY25 YTD - \$129,039, FY24 YTD - \$138,383).

April (A Look Ahead):

1.) Property tax receipts will decrease because the school district received all property tax settlements in March. Income tax receipts will increase because the settlement for the first quarter 2025 is expected to be received by the school district. The April income tax settlement will be the final income tax settlement for FY 2025. No other significant changes in receipts are expected.

2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. No other significant changes in expenditures are expected.