

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: February 28, 2025
General Fund Only

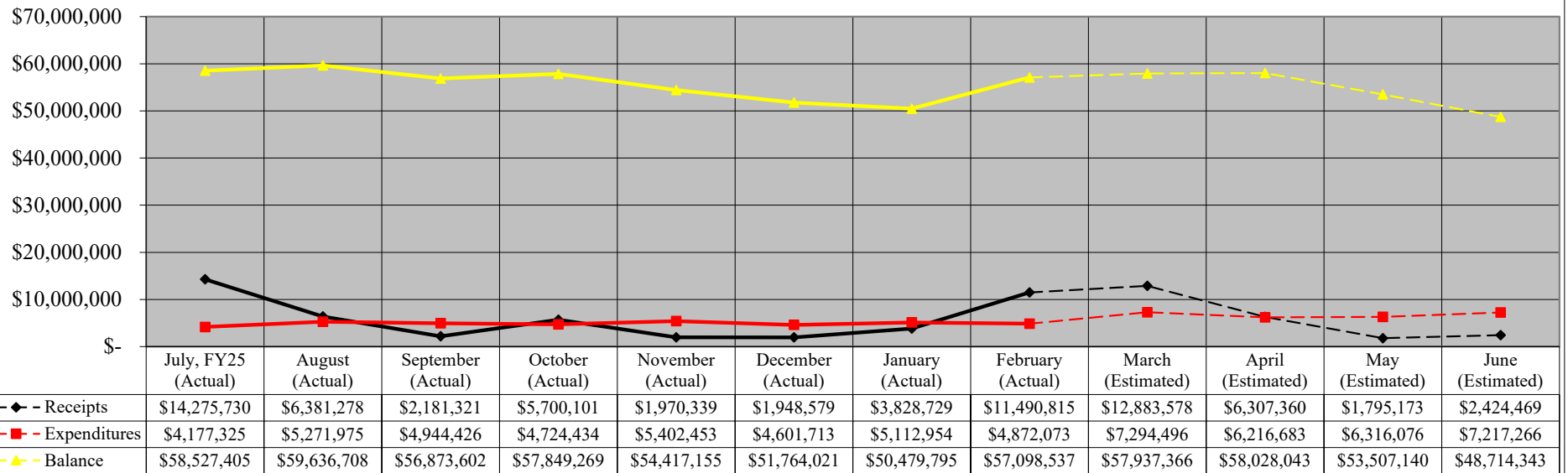
Financial Summary

	February Actual	Fiscal Year-To-Date (07/01/24 - 02/28/25) Actual
Beginning Balance	\$ 50,479,795	\$ 48,428,999
Plus Total Receipts:	\$ 11,490,815	\$ 47,776,892
Subtotal	\$ 61,970,610	\$ 96,205,891
Less Total Expenditures:	\$ 4,872,073	\$ 39,107,354
Ending Balance	\$ 57,098,537	\$ 57,098,537

Financial Breakdown

	February			Fiscal Year-To-Date (07/01/24 - 02/28/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 02/29/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 48,948,909	\$ 50,479,795	\$ 1,530,886	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ 6,314,212	\$ 9,511,054	\$ 3,196,842	\$ 19,169,350	\$ 22,366,511	\$ 3,197,161		\$ 22,777,613
Income Tax	\$ -	\$ -	\$ -	\$ 7,126,097	\$ 7,138,716	\$ 12,618		\$ 6,437,792
State Sources	\$ 1,704,311	\$ 1,667,277	\$ (37,034)	\$ 15,535,477	\$ 15,622,172	\$ 86,695		\$ 15,348,234
All Other #	\$ 184,519	\$ 312,484	\$ 127,965	\$ 2,052,323	\$ 2,649,492	\$ 597,169		\$ 2,078,042
Total Receipts:	\$ 8,203,042	\$ 11,490,815	\$ 3,287,773	\$ 43,883,247	\$ 47,776,892	\$ 3,893,644	9%	\$ 46,641,681
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,115,702	\$ 4,151,314	\$ 35,612	\$ 33,208,247	\$ 33,198,723	\$ (9,524)		\$ 28,692,125
All Other *	\$ 687,965	\$ 720,759	\$ 32,794	\$ 6,755,715	\$ 5,908,631	\$ (847,085)		\$ 6,516,829
Total Expenditures:	\$ 4,803,667	\$ 4,872,073	\$ 68,406	\$ 39,963,963	\$ 39,107,354	\$ (856,609)	-2%	\$ 35,208,954
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 52,348,284	\$ 57,098,537	\$ 4,750,253	\$ 52,348,283	\$ 57,098,537	\$ 4,750,253		\$ 49,563,198

Cash Flow Summary, FY 2025 Month Ended: February 28, 2025



February:

- 1.) Property tax advances came in higher than expected this month, but we are not anticipating fiscal year totals to be higher than budget estimates.
- 2.) Other expenditures were higher than expected due to the timing of payments. Significant expenditures for the month include: Special Education Tuition - \$122,136, HMH Education - \$73,084 (K-5 Reading Textbooks), Electric - \$61,010, ESC deduction - \$52,009, Crown Castle - \$47,812, Fuel - \$44,398, North American Environmental Services - \$26,910, Natural Gas - \$20,457, Certificated substitutes - \$72,911 (YTD FY25 - \$319,108, YTD FY24 - \$310,669), and Classified substitutes \$18,566 (YTD FY25 - \$111,148, YTD FY24 - \$120,645).

March (A Look Ahead):

- 1.) Property tax receipts will be lower as the school district received advances in February. No other significant changes in receipts are expected.
- 2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.