



2025-2026 Budget Update

SCHOOL BOARD BUSINESS
MEETING

MARCH 25, 2025

“The whole people must take upon themselves the education of the whole people, and must be willing to bear the expenses of it”– John Adams





2023-2024
**Annual Report of
District Data and
Student
Achievement**

Published Winter 2025



Radnor Township School District
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www.rtsd.org



<p>Belonging</p>	<p>The collective work, progress, and feedback associated with our Belonging initiative has informed the next steps for the 2024-2025 school year.</p> <p>RTSD will accomplish the following:</p> <ul style="list-style-type: none"> ▪ Continue an emphasis on fostering a districtwide identity of belonging and dignity: <ul style="list-style-type: none"> ▪ Explicit focus on the Four Dispositions of Dignity; targeted professional development with administration, teachers, and staff across all departments ▪ Book Study with new teachers and staff members districtwide ▪ Refinement and continued implementation of climate surveys with staff and students: <ul style="list-style-type: none"> ▪ PSSM Student Survey ▪ Alternative option for Staff ▪ Continue to recruit and retain a talented workforce that is reflective of the diversity of the Radnor Township SD student body.
<p>Wellness</p>	<p>RTSD administration has continued to collect feedback from all stakeholder groups to evaluate progress and establish future plans.</p> <p>RTSD will accomplish the following:</p> <ul style="list-style-type: none"> ▪ Investigate social-emotional screening tools to integrate within the MTSS model and process ▪ Implement Homework Study recommendations ▪ Develop and implement a plan to address the results and recommendations from the PAYS Survey ▪ Continue to limit cell phone access in elementary, middle, and high school and investigate next steps for RHS ▪ Implement and monitor the long-term RTSD Facilities plan ▪ Continue the Ithan Project Timeline

<p>Achievement</p>	<p>RTSD administration has continued to collect feedback from all stakeholder groups to evaluate progress and establish future plans.</p> <p>RTSD will accomplish the following:</p> <p>Continue K-12 Implementation of Multi-Tiered Systems of Support (MTSS) focused on achievement for all:</p> <ul style="list-style-type: none"> ▪ Refinement and calibration of MTSS processes and practices ▪ Next steps with the implementation of the Linkit! Data Warehouse and Intervention Management tool ▪ Investigate social-emotional screening tools to integrate within the MTSS model and process ▪ Consolidation of Academic Levels at RHS <p>Curriculum and Programming Focus Areas:</p> <ul style="list-style-type: none"> ▪ K-12 Social Studies Curriculum Audit ▪ K-12 English Language Development Audit ▪ ELA Curriculum and Programming ▪ Structured Literacy Professional Development ▪ STEELS Standards and IDS Program ▪ Reveal Math ▪ Elements of executive functioning <p>Artificial Intelligence (AI):</p> <ul style="list-style-type: none"> ▪ Continued study of AI; Identification and application of best practices associated with AI tools for teaching and learning ▪ Continued professional development for teachers and staff
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Preliminary Budget General Fund Summary – 2/11/25

Name	FY2023 Actual	FY2024 Actual	FY2025 Budgeted	FY2026 Preliminary Budget
Beginning Fund Balance:	\$26,357,780	\$27,535,170	\$30,716,115	\$30,716,115
Revenues	\$113,317,147	\$119,368,346	\$120,009,557	\$124,929,252
Expenditures	\$112,139,757	\$116,207,409	\$120,009,557	\$125,540,378
Total Revenues Less Expenditures:	\$1,177,390	\$3,160,937	\$0	-\$611,126
Ending Fund Balance:	\$27,535,170	\$30,696,107	\$30,716,115	\$30,104,989

Note – Fund Balances are for fund 10 only. Ending total combined fund balance for FY 2024 is **\$35,125,054** with additional balances from Fund 15 (Technology) and Fund 17 (Curriculum)

Budget Changes from 2/11 to 3/25

- Increased investment earnings by \$200,000
 - From \$1.8m in preliminary budget to \$2.0m
 - Economic conditions indicate reduced rate cuts and potential for rate increases
- Increased transportation subsidy by \$36,764 based on current year estimate
- Decreased DCCC costs by \$75,657 based on actual budget
- Decreased Buildings and Grounds expenditures by \$100,001
 - Combination of reduced equipment estimates, reduced waste disposal costs, and increase in utility estimates

Overall reduction of deficit from **(\$611,126)** to **(\$198,704)** - **\$412,422 in net changes**

General Fund Revenue

R/E Tax Increase: 2.78% 3.95% 4.00% (proposed)

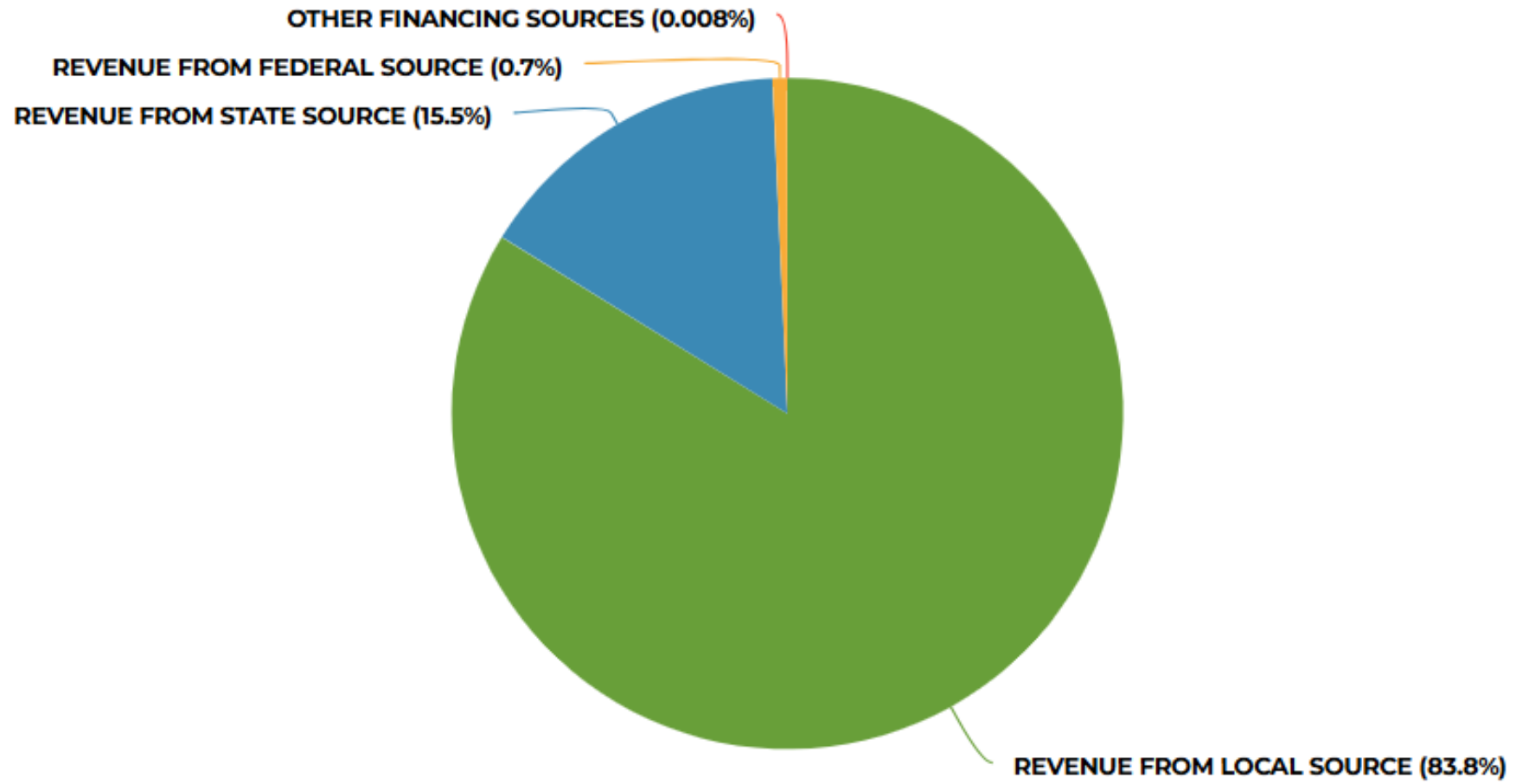
Name	FY2023 Actual	FY2024 Actual	FY2025 Budgeted	FY2026 Budgeted
Revenue Source				
REVENUE FROM LOCAL SOURCE	\$93,961,658	\$99,691,028	\$100,742,040	\$104,720,245
REVENUE FROM STATE SOURCE	\$16,828,468	\$17,791,702	\$18,308,540	\$19,326,793
REVENUE FROM FEDERAL SOURCE	\$2,179,286	\$1,855,072	\$948,977	\$872,214
OTHER FINANCING SOURCES	\$347,735	\$30,544	\$10,000	\$10,000
Total Revenue Source:	\$113,317,147	\$119,368,346	\$120,009,557	\$124,929,252

2026 Revenues by Source



- OTHER FINANCING SOURCES (**Budgeted**) \$10,000
- REVENUE FROM FEDERAL SOUR... (**Budgeted**) \$872,214
- REVENUE FROM STATE SOUR... (**Budgeted**) \$19,326,793
- REVENUE FROM LOCAL SOUR... (**Budgeted**) \$104,720,245

2026 Revenues by Source



Revenue Budget Highlights

- Real estate tax revenue includes the following:
 - 97% current tax collection assumption
 - Assessed property values adjusted from Delaware County data (\$6.46B to \$6.49B) - \$413k rev. increase
 - **4.0% increase in millage rate from 15.2109 to 15.8193 mills**
- Flat real estate transfer taxes due to current market and collection data
- State revenues budgeted to current year allocations
 - Increase in pension (PSERS) and Social Security/Medicare reimbursement based on salaries
 - Could be potential increases in subsidy
- Federal revenues
 - Title allocations level budgeted to current year allocations
 - Continued monitoring of federal funding changes

PA State Budget

- Proposed RTSD Funding in Governor Shapiro’s Budget Address
 - Increase in Basic Education Funding of \$40,857 (1.26%)
 - Increase in Special Education Funding of \$14,961 (1.07%)
 - Decrease in Charter School Transition Funding of **\$24,603** (line item removed from budget)
 - **Net increase of \$31,215 (.17% increase in state funding)**
- Independent Fiscal Office budget projections – February 2025
 - Projected \$3.5 billion baseline deficit in 24-25 state budget
 - Projected \$5.5 billion baseline deficit in 25-26 state budget
 - Projected \$4.4 billion baseline deficit in 27-28 state budget
 - Rainy Day Fund ending balance of \$7.5 billion would be depleted in early 27-28



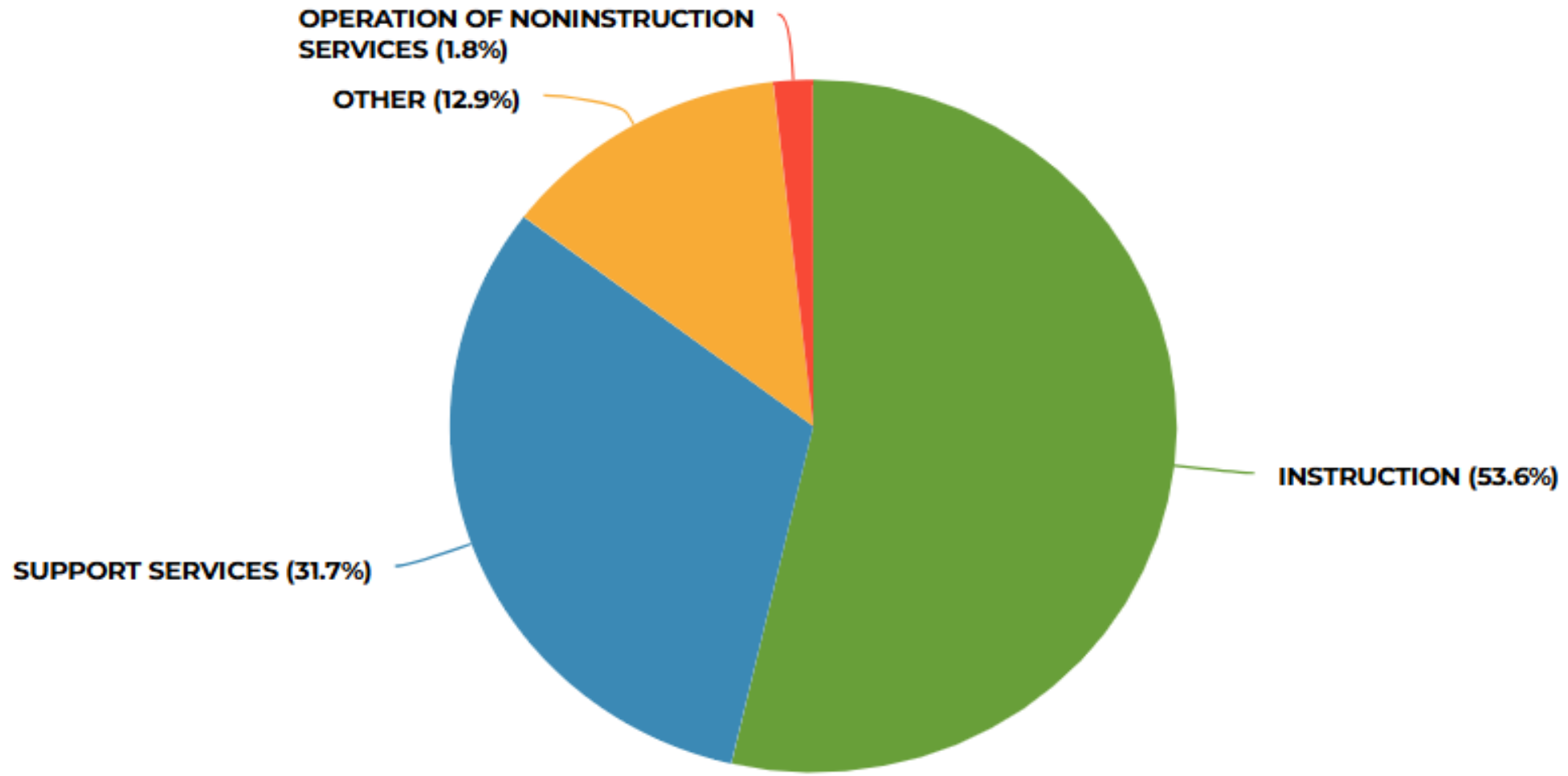
Federal Funding

Federal Source	Description	2025-26 Budget Estimate
Title I	Improving basic programs	\$301,562
Title II	Supporting effective instruction	\$63,441
Title III	Language instruction for EL students	\$25,155
Title IV	Student Support and Academic Enrichment	\$26,056
IDEA	Individuals with Disabilities Education Act (passed through DCIU as local funding source)	\$610,773
Medical Access	Reimbursement of Medicaid eligible costs	\$206,000
Total General Fund		\$1,232,987
Food Service Fund	Reimbursement of meals and donated commodities	\$709,035

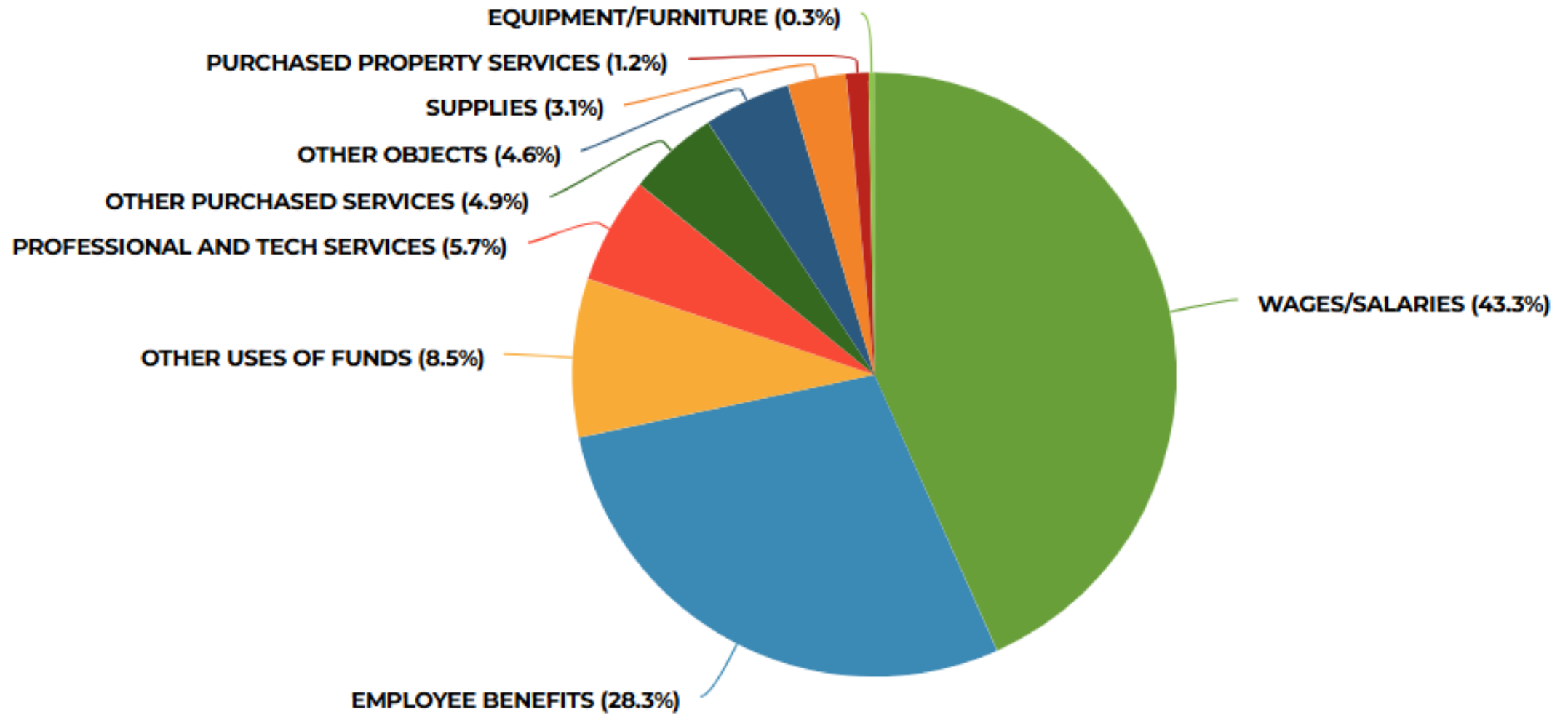
General Fund Expenditures

Name	FY2023 Actual	FY2024 Actual	FY2025 Budgeted	FY2026 Preliminary Budget
Expenditures				
WAGES/SALARIES	\$47,874,079	\$50,300,224	\$52,530,764	\$54,420,224
EMPLOYEE BENEFITS	\$31,105,931	\$31,131,959	\$33,699,340	\$35,547,264
PROFESSIONAL AND TECH SERVICES	\$5,895,643	\$6,198,144	\$6,696,652	\$7,136,880
PURCHASED PROPERTY SERVICES	\$1,741,148	\$1,456,193	\$1,796,056	\$1,478,639
OTHER PURCHASED SERVICES	\$6,446,753	\$6,200,901	\$6,151,477	\$6,131,336
SUPPLIES	\$3,183,424	\$3,549,181	\$3,496,858	\$3,951,035
EQUIPMENT/FURNITURE	\$455,887	\$178,583	\$177,560	\$381,000
OTHER OBJECTS	\$3,193,645	\$4,137,405	\$5,374,444	\$5,836,124
OTHER USES OF FUNDS	\$12,243,247	\$13,054,818	\$10,086,406	\$10,657,877
Total Expenditures:	\$112,139,757	\$116,207,409	\$120,009,557	\$125,540,378

2026 Budgeted Expenditures by Function



2026 Budgeted Expenditures by Object

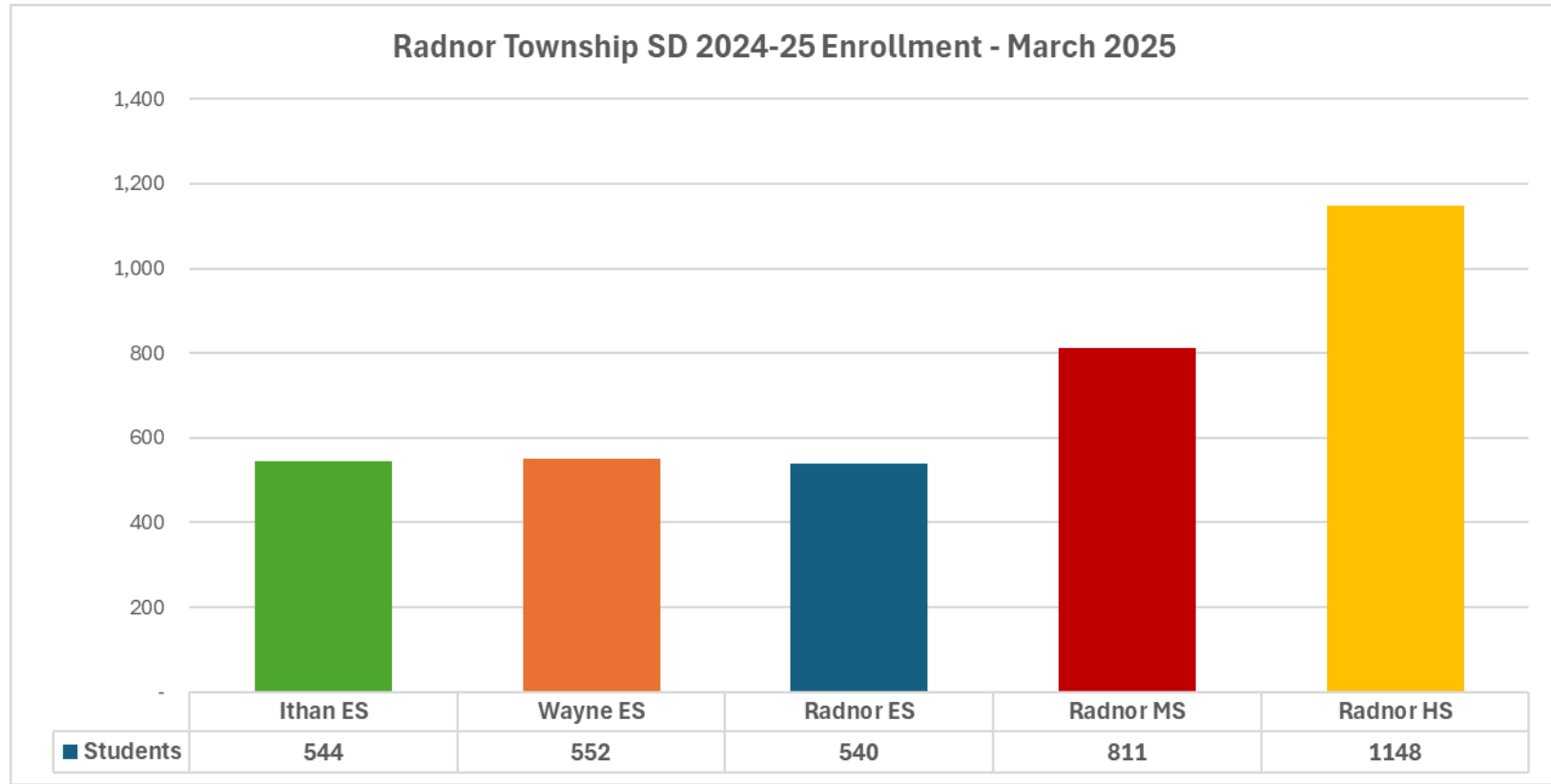


Expenditure Budget Highlights

- Total increase of \$5.5m from 2024-25 budget (4.6% increase)
- Salaries
 - Overall salary increase of 3.6% which includes current contractual increases included while maintaining current class size recommendations
 - 3 new elementary positions for Innovation Design Studio expansion
 - Additional costs budgeted for supplemental review
- Benefits
 - Medical benefits increased 3%
 - Increase to prescription of 2%
 - Final look rates will not require an adjustment
 - PSERS pension employer rate increased from 33.90% to 34.00%

Recommended Class Sizes

Class size recommendations (March 1990-1991) – Based on an August 1 st cut-off	
K-3	Preferably below 20, no higher than 21
4-5	Average of 22, no higher than 25
6-8	Average of 22, no higher than 25
9-12	Minimum of 15:1 student/teacher ratio, average of 22, maximum of 28



Teaching and Learning

- Professional Development for MTSS and Social Emotional Learning
- Continue belonging initiative
- STEM related materials
- New textbooks for world languages, social studies, and K-5 ELA curriculum

Technology

- Ongoing 1:1 device offerings for personalized learning
- Continuation of prior initiatives
- Upgraded phone system and server upgrades from technology fund budget reserves

Buildings and Grounds

- Budget aligned to needs to maintain buildings and provide a clean, safe, and welcoming environment for students and staff
- Adjustments in utilities to reflect increased rates to current utilization
- Address infrastructure needs through operating budget or capital reserve

Pupil Services

- Continued support of students with special education (SEL) needs through the Radnor Academy, Lakeside Counselors, and CSTAG
- Collaboration with Teaching and Learning Department for gifted support and SEL screening



Expenditure Budget Highlights

- All departmental budget requests included in non salary and benefit accounts
- Debt service - \$9,318,690
 - Existing debt service budgeted as scheduled
 - Added new debt payments for 2024 Series (second borrowing for Ithan project)
- Fund Transfers - \$5,113,791
 - Curriculum fund transfer: \$1,458,857
 - Technology fund transfer: \$1,250,807
 - Swim fund transfer: \$25,000
 - Capital reserve fund transfer: \$2,379,127 includes all future Ithan debt and transportation vehicles
- Budgetary reserve/contingency - \$1,752,158
 - 10 FTE positions for WATCH/contingency: \$1,104,425
 - \$647k for 2025 debt for Ithan (third borrowing for project)

	Actual STEP 1	Actual STEP 2	Estimated STEP 3	Estimated STEP 4	Estimated STEP 5	TOTAL
Available for Projects	\$9,422,165	\$9,807,089	\$21,000,000	\$20,500,000	\$14,593,154	\$75,322,408
Settlement	December 07, 2023	December 05, 2024	July, 2025	April, 2026	March, 2027	
BQ Status	Bank Qualified	Bank Qualified	Non-BQ	Non-BQ	Non-BQ	
Term	30 years	30 years	30 years	30 years	30 years	

	7	8	9	10	11	12	13	14
Fiscal Year Ending	Existing Local Effort	Annual Local Effort [2]	Annual Local Effort [2]	Est. Annual Local Effort [1][2]	Est. Annual Local Effort [1][2]	Est. Annual Local Effort [1][2]	Est. Annual Local Effort [1][2]	Ending Net Local Effort
6/30/2024	7,449,681							7,449,681
6/30/2025	7,449,539	612,726	85,451					8,147,716
6/30/2026	7,454,339	515,969	444,338	647,733				9,062,379
6/30/2027	7,437,908	515,781	444,088	1,045,875	885,960			10,329,611
6/30/2028	7,443,712	515,594	443,838	1,045,625	1,020,625	704,819		11,174,213
6/30/2029	7,444,038	515,406	443,588	1,045,375	1,020,375	737,125		11,205,907
6/30/2030	7,553,584	515,188	443,338	1,045,125	1,020,125	736,875		11,314,234
6/30/2031	7,857,926	514,938	443,088	1,044,875	1,019,875	736,625		11,617,326
6/30/2032	7,545,917	514,688	442,863	1,044,625	1,019,625	736,375		11,304,092
6/30/2033	7,652,862	514,438	442,663	1,044,375	1,019,375	736,125		11,409,837
6/30/2034	7,543,257	514,188	442,463	1,044,125	1,019,125	735,875		11,299,032
6/30/2035	4,709,701	513,931	442,263	1,043,875	1,018,875	735,625		8,464,270
6/30/2036	4,705,325	513,669	442,063	1,043,625	1,018,625	735,375		8,458,681
6/30/2037	4,704,800	513,406	441,863	1,043,375	1,018,375	735,125		8,456,944
6/30/2038	4,709,300	513,144	441,663	1,043,125	1,018,125	734,875		8,460,231
6/30/2039	4,707,200	512,881	441,463	1,042,875	1,017,875	734,625		8,456,919
6/30/2040	4,708,300	512,619	441,263	1,042,625	1,017,625	734,375		8,456,806
6/30/2041	4,707,300	512,356	441,063	1,042,375	1,017,375	734,125		8,454,594
6/30/2042		998,969	1,009,263	1,953,750	1,738,625	1,089,750		6,790,356
6/30/2043		1,001,669	1,010,363	1,955,500	1,735,500	1,085,875		6,788,906
6/30/2044		997,925	1,010,066	1,954,750	1,735,500	1,091,000		6,789,241
6/30/2045		1,001,863	1,008,356	1,956,375	1,733,500	1,090,000		6,790,094

PRE ACT 1

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE INCREASE
1993-94	337.2	27.3	8.80%
1994-95	364.3	27.1	8.00%
1995-96	391	26.7	7.30%
1996-97	412.1	21.1	5.40%
1997-98	430.9	18.8	4.60%
1998-99	455.5	25.4	5.70%
1999-00	477.9	22.4	4.90%
2000-01*	12.91	Reassessment	
2001-02	13.5	0.59	4.57%
2002-03	14.17	0.67	4.96%
2003-04	14.92	0.75	5.29%
2004-05	15.64	0.72	4.83%
2005-06	16.41	0.77	4.92%

* - Countywide reassessment year

POST ACT 1 of 2006

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE INCREASE	Act 1 Index
2006-07	17.367	0.957	5.83%	3.90%
2007-08	18.2359	0.8689	5.00%	3.40%
2008-09	19.5118	1.2759	7.00%	4.40%
2009-10	20.2731	0.7613	3.90%	4.10%
2010-11	20.8611	0.588	2.90%	2.90%
2011-12	21.1439	0.2828	1.36%	1.40%
2012-13	21.8227	0.6788	3.21%	1.40%
2013-14	21.7122	(0.1105)	-0.51%	1.70%
2014-15	21.7122	0	0.00%	2.10%
2015-16	22.1247	0.4125	1.90%	1.90%
2016-17	22.9262	0.8015	3.62%	2.40%
2017-18	23.6199	0.6937	3.03%	2.50%
2018-19	24.1867	0.5668	2.40%	2.40%
2019-20	24.9181	0.7314	3.02%	2.30%
2020-21	25.5659	0.6478	2.60%	2.60%
2021-22*	13.9224	(11.6435)	1.90%	2.60%
2022-23	14.2371	0.3147	2.26%	3.40%
2023-24	14.6329	0.3958	2.78%	4.10%
2024-25	15.2109	0.5780	3.95%	5.30%

Comparative Tax Information

	Market Value	Common Level Ratio	Assessed Value	Millage Rate	Annual R/E Tax	Difference to RTSD	% Residential Tax Base
Radnor Township	\$1,000,000	61.35%	\$613,497	15.2109	\$9,332		81.7%
Wallingford-Swarthmore	\$1,000,000	61.35%	\$613,497	30.3144	\$18,598	\$9,266	93.8%
Tredyffrin/Easttown	\$1,000,000	33.90%	\$338,983	28.3373	\$9,606	\$274	75.8%
Lower Merion	\$1,000,000	32.89%	\$328,947	33.9110	\$11,155	\$1,823	80.1%
Upper Merion	\$1,000,000	32.89%	\$328,947	22.7200	\$7,474	(\$2,132)	39.8%

Taxation Options

1% tax increase/decrease = \$957k


Millage Increase (%)	Total Revenue	Total Expense	Difference	Impact on Average Taxpayer (assessed value of \$728,876)
2%	\$123,251,872	\$125,364,720	(\$2,112,848)	\$222
3%	\$124,208,944	\$125,364,720	(\$1,155,776)	\$333
4%	\$125,166,016	\$125,364,720	(\$198,704)	\$443

Act 1 Index Forecast

October 2024

	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30
Base Index	3.4%	4.1%	5.3%	4.0%	3.7%	3.4%	3.2%	3.2%
SAWW	4.7%	5.3%	5.6%	3.7%	3.7%	3.5%	3.3%	3.3%
ECI	2.1%	2.9%	4.9%	4.3%	3.8%	3.6%	3.4%	3.2%
November 2023 (Base Index)				4.0%	3.6%	3.2%	3.1%	--
Revision				0.1%	0.1%	0.2%	0.1%	--

Notes: SAWW is statewide average weekly wage. ECI is employment cost index.
 Source: Reported by the Department of Education through 25-26, forecast by IFO thereafter.



Items to Monitor



- Short and long-term economic conditions
 - State budget and financial situation
 - Federal direction and impact
 - Interest rates and inflation
 - Stock market and impact on PSERS investments
- Industry staffing shortages and pipeline concerns
- Overall financial health of the District and impact on bond rating
- Continued internal review of budget prior to final approval

February 11 Finance Committee – Preliminary Budget

March 25 Board Meeting – In-depth Budget Review

April 8 Finance Committee – Proposed Final Budget Review

April 22 Board Meeting – Proposed Final Budget Approval

May 6 Finance Committee – Final Budget Review

May 27 Board Meeting – Final Budget Approval

Budget Calendar

<https://www.rtsd.org/people/departments/business>

Business Office

The Business Office is responsible for the overall fiscal management of the District, including budget preparation, payroll processing and reporting, accounts payable/receivable, investment of funds, purchasing of goods and services, fixed asset accounting, and real estate tax collection. The Business Administrator also oversees the Food Service and Transportation departments.

▼ Budget

2025-26 Budget

2024-25 Budget

2023-24 Budget

2022-23 Budget

2021-22 Budget

2020-21 Budget

2019-20 Budget



FEB. 11, 2025 - FINANCE COMMITTEE BUDGET PRESENTATION (PDF)



Radnor Township School District



Preliminary Budget

2025-2026

www.rtsd.org

Questions?

