



**SWEET HOME CENTRAL
SCHOOL DISTRICT**

OUR MISSION: EVERY STUDENT,
ONE COMMUNITY, READY FOR THE FUTURE.

2025-26 Budget Study Session #3

April 8, 2025
Vergils Community Center
6:30pm

2023-2024
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Budget Process & School Board Elections

Important Dates

Detail	Deadline
Final Tax Cap Calculations Due to the State	March 1, 2025
School Board Candidate Nominating Petitions Due*	April 21, 2025
Last Day for BOE Adoption of Proposed Budget	April 25, 2025
Property Tax Report Cards Due	April 28, 2025
Required Public Hearing on Proposed Budget	May 6 - 13, 2025
Annual Budget Vote & School Board Election	May 20, 2025

**Terms of Brian Laible & Dirk Rabenold expire on June 30, 2025*

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2025-26 Budget Development Process

Sweet Home Dates

Detail	Date(s)
Budget Development: Update State Aid & Property Tax Cap Calculation, Meet with Administrators & Department Heads to review Budgetary Needs, Initial BOCES participation meeting, Meet with Financial Advisor to review aid projections & debt service	January / February 2025
Budget Study Session #1: Program Maintenance Budget based on Executive Proposal / Budget Development Objectives & Priorities	February 8, 2025
Budget Study Session #2: Preliminary Budget / Estimated Revenues & Updates / Staffing Recommendations	March 18, 2025
Budget Study Session #3: Budget Update Discussion / NYS Budget Completion & Final State Aid runs	April 8, 2025
Budget Hearing / BOE 2025-26 Budget Adoption	April 22, 2025
Annual Budget Vote & School Board Election	May 20, 2025



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2025-26 Budget Next Steps / District Work

- **Work through and solidify NY44 Trust Health Insurance Numbers**
- **Continue to work through salary lines**
- **Finalize SCIS Class Rates with NYSED**
- **Monitor NYS Budgetary Progress & Potential Impacts on State Aid**
- **NYS Budget Due on April 1**
- **Adjust budget and report back to BOE at April 8 Study Session**



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Update: Revenues

★ Four Major Areas that impact revenue side of budget:

- *State Aid - **NO MOVEMENT / WAITING ON NYS BUDGET APPROVAL / UPDATE ON BOCES AID, HIGH EXCESS COST AID***
- *Real Property Taxes (Tax Cap) / PILOTs - **FINAL TAX CAP FILED TO NYS - 0.4% INCREASE***
- *Sales Tax - **3rd QUARTER PAYMENT - \$1,423,574 PAID TO DISTRICT ON 3/31***
 - **Trending toward \$5.5-5.6M in Sales Tax Revenue for 24-25**
 - **Budgeted \$5,450,000 for 25-26**
- *Use of reserves to close potential budget gaps / lower tax levy - **MAINTAINED RESERVE USAGE CONSISTENT WITH LAST YEAR ~ \$350,000***

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A Closer Look: Sales Tax Revenue

Sales Tax by Quarter	2023-24	2024-25
Quarter 1 (September)	\$975,710	\$1,019,438
Quarter 2 (December)	\$1,372,317	\$1,477,871
Quarter 3 (March)	\$1,406,518	\$1,423,574
Quarter 4 (June)	\$1,669,594	??
TOTAL	\$5,424,139	??

****Currently estimating sales tax receipts for 2025-26 at \$5,450,000***

****Budgeted \$5,100,000 for current school year***

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A Closer Look: Revenue Update

Revenue	Increase Since Budget #2	Decrease Since Budget #2
BOCES Rent		-\$32,000
BOCES Aid & OTHER Aid (SCIS UPK Grant)		-\$55,000
Private & Public EXCESS COST Aid	\$150,000	
TOTAL INCREASE / DECREASE	\$63,000	

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Update: Total Revenue

2025-26 Revenue: \$105,576,012 / Increase: \$5,165,590 / 5.1%

ACCOUNT CODE	ACCOUNT NAME	2021-22 BUDGET	2022-23 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2023-24 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2024-25 BUDGET	AMOUNT CHANGE	PERCENT CHANGE	2025-26 BUDGET	AMOUNT CHANGE	PERCENT CHANGE
1001.0	REAL PROPERTY TAXES	\$51,105,559	\$53,321,588	\$2,216,029	4.3%	\$53,321,588	\$0	0.0%	\$54,268,072	\$946,484	1.8%	\$54,486,662	\$218,590	0.4%
1040.0	APPROPRIATED FUND BALANCE	\$2,420,000	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%	\$2,420,000	\$0	0.0%
1040.1	USE OF RETIREMENT CONTRIBUTION RESERVE	\$50,000	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%
1040.2	USE OF UNEMPLOYMENT RESERVE	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
1040.3	USE OF EMPLOYEE BENFITS LIAB. RESERVE	\$0	\$0	\$0	0.0%	\$1,100,000	\$1,100,000	0.0%	\$220,350	(\$879,650)	0.0%	\$220,350	\$0	0.0%
1040.4	USE OF WORKERS COMP. RESERVE	\$75,000	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%	\$75,000	\$0	0.0%
1040.5	USE OF TAX CERTIORARI RESERVE	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0	0.0%
1040.6	USE OF DEBT SERVICE RESERVE	\$490,000	\$705,000	\$215,000	43.9%	\$800,000	\$95,000	13.5%	\$515,000	(\$285,000)	-35.6%	\$300,000	(\$215,000)	-41.7%
1081.0	PAYMENT IN LIEU OF TAXES	\$589,000	\$558,000	(\$31,000)	-5.3%	\$558,000	\$0	0.0%	\$505,000	(\$53,000)	-9.5%	\$557,000	\$52,000	10.3%
1120.0	NON-PROP TAXES-SALES TAX	\$3,620,000	\$3,900,000	\$280,000	7.7%	\$4,500,000	\$600,000	15.4%	\$5,100,000	\$600,000	13.3%	\$5,450,000	\$350,000	6.9%
1315.0	COMM ED TUITION & FEES	\$115,000	\$115,000	\$0	0.0%	\$95,000	(\$20,000)	-17.4%	\$95,000	\$0	0.0%	\$75,000	(\$20,000)	-21.1%
2230.0	TUITION-OTH DIST-FOSTER	\$75,000	\$75,000	\$0	0.0%	\$100,000	\$25,000	33.3%	\$100,000	\$0	0.0%	\$50,000	(\$50,000)	-50.0%
2230.2	TUITION-OTHER DISTRICTS	\$575,000	\$575,000	\$0	0.0%	\$300,000	(\$275,000)	-47.8%	\$300,000	\$0	0.0%	\$300,000	\$0	0.0%
2401.0	INTEREST	\$220,000	\$150,000	(\$70,000)	-31.8%	\$140,000	(\$10,000)	-6.7%	\$165,000	\$25,000	17.9%	\$505,000	\$340,000	206.1%
2413.0	RENT REAL PROPERTY-BOCES	\$430,000	\$440,000	\$10,000	2.3%	\$455,000	\$15,000	3.4%	\$490,000	\$35,000	7.7%	\$520,000	\$30,000	6.1%
3101.0	STATE AID-BASIC FORMULA	\$15,966,000	\$17,500,000	\$1,534,000	9.6%	\$21,675,000	\$4,175,000	23.9%	\$23,530,000	\$1,855,000	8.6%	\$26,250,000	\$2,720,000	11.6%
3101.0	STATE AID-BUILDING AID	\$2,973,000	\$2,050,000	(\$923,000)	-31.0%	\$3,300,000	\$1,250,000	61.0%	\$3,400,000	\$100,000	3.0%	\$3,600,000	\$200,000	5.9%
3101.1	ST AID-EXCESS COST	\$4,500,000	\$4,555,000	\$55,000	1.2%	\$5,150,000	\$595,000	13.1%	\$5,700,000	\$550,000	10.7%	\$6,450,000	\$750,000	13.2%
3103.0	BOCES AID	\$1,450,000	\$1,600,000	\$150,000	10.3%	\$1,600,000	\$0	0.0%	\$1,650,000	\$50,000	3.1%	\$1,720,000	\$70,000	4.2%
3104.0	STATE AID-CHAPTER STUDENTS	\$50,000	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%	\$50,000	\$0	0.0%
3260.0	TEXTBOOK AID	\$205,000	\$210,000	\$5,000	2.4%	\$219,000	\$9,000	4.3%	\$222,000	\$3,000	1.4%	\$225,000	\$3,000	1.4%
3261.0	COMPUTER HARDWARE AID	\$45,000	\$49,000	\$4,000	8.9%	\$51,000	\$2,000	3.9%	\$53,000	\$2,000	3.8%	\$54,000	\$1,000	1.9%
3262.0	COMPUTER SOFTWARE AID	\$55,000	\$57,500	\$2,500	4.5%	\$59,000	\$1,500	2.6%	\$62,000	\$3,000	5.1%	\$65,000	\$3,000	4.8%
3263.0	LIBRARY AID	\$20,000	\$20,500	\$500	2.5%	\$22,000	\$1,500	7.3%	\$25,000	\$3,000	13.6%	\$28,000	\$3,000	12.0%
3289.0	STATE AID-OTHER	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$540,000	\$540,000	0.0%	\$1,200,000	\$660,000	0.0%
	Other Receipts	\$895,000	\$875,000	(\$20,000)	-2.2%	\$846,000	(\$29,000)	-3.3%	\$875,000	\$29,000	3.4%	\$925,000	\$50,000	5.7%
	DISTRICT TOTALS	\$85,923,559	\$89,351,588	\$3,428,029	3.99%	\$96,886,588	\$7,535,000	8.4%	\$100,410,422	\$3,523,834	3.6%	\$105,576,012	\$5,165,590	5.1%

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A Closer Look: Expenses Update

Expense	Increase Since Budget #2	Decrease Since Budget #2
Utilities (Electricity)	\$7,181	
Buildings & Grounds Materials & Supplies	\$15,000	
Salaries - Elementary & Secondary Teachers	\$100,000	
Reimbursement In Lieu of Health Insurance	\$23,000	
Special Education - Tuition Other Schools	\$25,000	
Technology - Student iPads & Teacher Laptops	\$43,000	
Transportation Salaries	\$30,440	
Transportation - Materials & Supplies	\$5,000	
Employee Benefits ERS / TRS		-\$15,000
Employee Benefits - Employee Health Insurance		-\$150,000
TOTAL INCREASE / DECREASE	\$83,621	

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Overall Budget 2025-26 Snapshot

Revenue Summary	2024-25	2025-26	2025-26 Percent Increase
Budgeted Revenues	\$100,410,422	\$105,576,012	5.1%
Local Tax Levy	\$54,268,072	\$54,486,662	0.4%

Expenditure Summary	2024-25	2025-26	2025-26 Percent Increase
Budgeted Expenditures	\$100,410,422	\$105,576,012	5.1%

Balanced Budget

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A Closer Look: Major Budget Increases

Revenue	Total Increase from 24-25
Tax Levy	\$218,590
PILOTs	\$52,000
Sales Tax	\$350,000
Interest	\$340,000
BOCES Rent	\$30,000
State Aid (Foundation/Expense)	\$3,750,000
SUB TOTAL	\$4,740,590
State Aid - OTHER (UPK SCIS Grant)	\$660,000
TOTAL	\$5,400,590

Expense	Total Increase from 24-25
Salaries (Admin, Service, Teachers)	\$1,400,000
Utilities	\$100,000
BOCES Services	\$502,000
Liability Insurance Premium	\$75,000
Charter School Tuition	\$200,000
Special Education	\$1,435,000
Bus Purchases	\$147,000
Contracted Transportation	\$500,000
Employee Benefits	\$1,000,000
TOTAL	\$5,359,000

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Program Maintenance Budget 2025-26 Snapshot / Tax Rates / \$150,000 Assessment

Assumptions:

- **Assessed Values remain at 2024 levels**
- Amherst Equalization Rate reduced from 62% to 100%
- Tonawanda Equalization Rate reduced from 24% to 23%
- Rates based on going to the tax cap limit of \$54,486,662

School Tax on an Average Assessed Value Home				
	Amherst		Tonawanda	
	2024-25	2025-26	2024-25	2024-25
Equalization Rate	100.0%	100.0%	23.0%	23.0%
Assessed Value	\$150,000	\$150,000	\$34,500	\$34,500
Tax Rate	\$9.67	\$9.70	\$42.22	\$42.39
Calculated Tax Bill	\$1,451	\$1,455	\$1,457	\$1,463
Estimated Increase		\$4		\$6



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Program Maintenance Budget 2025-26 Snapshot / Tax Rates / \$250,000 Assessment

Assumptions:

- **Assessed Values remain at 2024 levels**
- Amherst Equalization Rate reduced from 62% to 100%
- Tonawanda Equalization Rate reduced from 24% to 23%
- Rates based on going to the tax cap limit of \$54,486,662

School Tax on an Average Assessed Value Home				
	Amherst		Tonawanda	
	2024-25	2025-26	2024-25	2024-25
Equalization Rate	100.0%	100.0%	23.0%	23.0%
Assessed Value	\$250,000	\$250,000	\$57,500	\$57,500
Tax Rate	\$9.67	\$9.70	\$42.22	\$42.39
Calculated Tax Bill	\$2,418	\$2,425	\$2,428	\$2,437
Estimated Increase		\$7		\$9



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Program Maintenance Budget 2025-26 Snapshot / Tax Rates / \$350,000 Assessment

Assumptions:

- **Assessed Values remain at 2024 levels**
- Amherst Equalization Rate reduced from 62% to 100%
- Tonawanda Equalization Rate reduced from 24% to 23%
- Rates based on going to the tax cap limit of \$54,486,662

School Tax on an Average Assessed Value Home				
	Amherst		Tonawanda	
	2024-25	2025-26	2024-25	2024-25
Equalization Rate	100.0%	100.0%	23.0%	23.0%
Assessed Value	\$350,000	\$350,000	\$80,500	\$80,500
Tax Rate	\$9.67	\$9.70	\$42.22	\$42.39
Calculated Tax Bill	\$3,385	\$3,395	\$3,399	\$3,412
Estimated Increase		\$10		\$13



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2025-26 Budget Final Steps & Considerations

- **NYS Budget still has not passed / April 1 deadline**
 - **Potential Impact on State Aid, if any**
- **Tariffs as related to School Bus purchases**
- **Vote to adopt budget on Tuesday, April 22, 2025**



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Questions from the Board



**ANY
QUESTIONS?**