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Attached you will find a budget amendment for your consideration for the year ending June 30, 2025.

## **Fiscal Year 2024/2025 Budget Amendment # 6**

### State Funds

#### **1) An increase of \$313,883.00 to the State Budget Fund (Fund 1):**

\$78,073.00 increase to PRC 032 (State Exceptional Children Funds) – The state provided the district with an additional allotment for the Exceptional Children Program.

\$178,750.00 increase to PRC 040 (School Safety Grant) – the state awarded the district funding for security equipment to increase safety in our school facilities.

\$674.00 increase to PRC 012 (Driver Education) – The district received additional funding to support the district's driver education program.

\$36,200.00 increase to PRC 089 (Special State Reserve for Exceptional Children) – the district was approved for funding to support a student in the exceptional children's program with needs that required contracting an additional service provider.

\$20,186.00 increase to PRC 001 (Classroom Teachers) – the district's initial classroom teacher allotment was decreased because of the students enrolled in the NC Virtual Academy. However, the state's calculation was for the incorrect number of students and the district was overcharged. This represents the reimbursement that corrects that error.

### Local Funds

#### **2) No change to the Local Fund Budget (Fund 2)**

### Federal Funds

#### **3) An increase of \$1857.00 to the Federal Funds Budget (Fund 3):**

Beginning this year, the district is required to implement a change in the way federal funds are reported. When the district receives federal grants, funds are typically available to the district for 27 months. For this

reason, federal funds can be carried over for up to two years. In the past, the district combined previous funding with new funding into one budget, but beginning this year, the district must create a separate budget for each year's funding. For example, PRC 060 might have Budget Year 2023 funding, Budget Year 2024 funding and Budget Year 2025 funding whereas in the past we could lump all the funding into one budget.

\$1857.00 increase to PRC 111 Year 2025 (Title III English Language Acquisition Funds) – The district received funding for the 2025 school year to be used for supporting English language learners.

### **Capital Outlay Funds**

#### **4) A decrease of \$54,041.29 to the Capital Outlay Budget Fund (Fund 4):**

\$109,415.11 decrease to PRC 802.84 (Capital Outlay Expenses) – The district received a NC Schools Needs Based Capital Grant in 2023. When the budget was established for this grant at the beginning of the 2025 fiscal year, the full amount of the grant was budgeted, but the expenses for the previous two years were not deducted from the new budget amount. This amendment corrects this error by reducing the budget by the amount of the prior year's expenses in the amount of \$109,415.11.

\$10,595.09 increase to PRC 802.95 (Capital Outlay Expenses) – These funds were used to repair damage caused by a burst pipe in the field house at MCHS.

\$31,927.00 increase to PRC 802.95 (Capital Outlay Expenses) – These funds were used to pay for fire alarm service contracts with Johnson Controls at the CTE Center and MCHS and to repair a leak in a chiller at MCHS.

\$10,955.00 increase to PRC 802.95 (Capital Outlay Expenses) – These funds were used to replace a heat pump at Troy Elementary.

\$1896.73 increase to PRC 802.95 (Capital Outlay Expenses) – These funds were used to repair security horns and strobes at Mt Gilead Elementary.

### **Child Nutrition**

#### **5) No change to the Child Nutrition Fund Budget. (Fund 5):**

### **Special Local Fund 8**

#### **6) A decrease of \$9159.49 to the Special Local Fund 8 Budget (Fund 8):**

\$9159.49 decrease to PRC 382 (US Dept of Ed PIM Grant) – Budget funds for year two were decreased by \$9159.49. In reworking the budget to account for this decrease, purpose code 5000 funds were increased by \$27,572.94, purpose code 6000 funds were decreased by \$30,000.00 and purpose code 7000 funds were decreased by \$6,732.43 for a net decrease of \$9,159.49.

**7) Overall, these adjustments resulted in an increase of \$252,539.22 to the total 2024 - 2025 budget for Montgomery County Schools.**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.







# Budget Amendment # 6

Expense Code	Description of Code	Increase	Decrease
<b><u>CAPITAL OUTLAY FUND</u></b>			
<b><u>Revenues</u></b>			
4.4000.802	State Capital Improvement Grant		\$109,415.11
4.4000.802	Repair Burst Pipe at MCHS Field House	10,595.09	
4.4000.802	Service contract on chillers and repair leake in chiller MCHS CTE	31,927.00	
4.4000.802	Repair heat pump at Troy Elementary	10,955.00	
4.4000.802	Repair horns and strobes at MGES	1,896.73	
		<b>Net Change in Capital Outlay Revenues</b>	<b>-\$54,041.29</b>
<b><u>Expenses</u></b>			
4.9000.802	State Capital Improvement Grant		\$109,415.11
4.9000.802	Repair Burst Pipe at MCHS Field House	10,595.09	
4.9000.802	Service contract on chillers and repair leake in chiller MCHS CTE	31,927.00	
4.9000.802	Repair heat pump at Troy Elementary	10,955.00	
4.9000.802	Repair horns and strobes at MGES	1,896.73	
		<b>Net Change in Capital Outlay Expenses</b>	<b>-\$54,041.29</b>
		<b>Net Change in Capital Outlay Budget</b>	<b>-\$54,041.29</b>

Explanation: **Adjustments made for actual revenues and expenditures.**

<b>Total Appropriation in Current Budget</b>	<b>\$4,124,043.71</b>
<b>Amount of Increase</b>	<b>-\$54,041.29</b>
<b>Total Appropriation in Current Amended Budget</b>	<b>\$4,070,002.42</b>

Expense Code	Description of Code	Increase	Decrease
<b><u>CHILD NUTRITION FUND</u></b>			
<b><u>Revenues</u></b>			
<b><u>Expenses</u></b>			
		<b>Net Change in Child Nutrition Budget</b>	<b>\$0.00</b>

Explanation: **Adjustments made for actual revenues and expenditures.**

<b>Total Appropriation in Current Budget</b>	<b>\$4,100,560.00</b>
<b>Amount of Increase</b>	<b>\$0.00</b>
<b>Total Appropriation in Current Amended Budget</b>	<b>\$4,100,560.00</b>

# Budget Amendment # 6

Expense Code	Description of Code	Increase	Decrease
<b>LOCAL FUND 8</b>			
<u>Revenues</u>			
8.3000.382	US Dept of Ed PIM Grant		\$9,159.49
	<b>Total Changes in Fund 8 Revenues</b>	<b>-\$9,159.49</b>	
<u>Expenses</u>			
8.5000.382		\$27,572.94	
8.6000.382			\$30,000.00
8.7000.382			\$6,732.43
	<b>Total Change in Fund 8 Expenses</b>	<b>-\$9,159.49</b>	
	<b>Net Change in Local Fund 8 Budget</b>	<b>-\$9,159.49</b>	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	\$16,849,798.39
Amount of Increase	-\$9,159.49
Total Appropriation in Current Amended Budget	\$16,840,638.90

<b>Summary of Budget Changes</b>	
<b>Previous Budget</b>	<b>\$68,537,184.74</b>
State Budget Change	\$313,883.00
Local Budget Change	\$0.00
Federal Budget Change	\$1,857.00
Capital Outlay Budget Change	-\$54,041.29
Child Nutrition Budget Change	\$0.00
Fund 8 Budget Change	-\$9,159.49
<b>Total Change in Budget</b>	<b>\$252,539.22</b>
<b>Current Budget</b>	<b>\$68,789,723.96</b>

Passed by majority vote by the Board of Education of Montgomery County on the 7th day of April, 2025.

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Chairman, Board of Education

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Secretary, Board of Education