

**Issaquah School District
Executive Limitations Monitoring Report**

**EL-5 Actual Financial Condition and Activities
External Annual Report – August 22, 2024**

The Superintendent certifies that the District is in compliance with EL-5 with exception, as underlined below.

With respect to the actual, ongoing financial condition and activities of the District, the Superintendent shall not cause or allow the development of fiscal jeopardy or material deviation of actual expenditures from Board priorities established in Ends policies.

Interpretation:

I interpret this to mean that we will manage the District’s program and budget to avoid any risk of fiscal jeopardy or material deviation of budgeted expenditures.

Evidence of Compliance:

The District is not at risk of financial jeopardy as demonstrated by periodic financial reports.

The Board has been provided electronic copies of the [2022-23 Financial Statement and Single Audit Report](#). This report states that the District is accountable for public resources and has complied with applicable state laws, regulations and its own policies, and provided adequate controls over the safeguarding of public assets with exception.

The District received a Federal audit finding related to federal [Child Nutrition Supply Chain Assistance funds](#).

The [2022-23 Accountability Audit Report](#) was released on August 8th, 2024. The report states the District is accountable for public resources and has complied with applicable state laws, regulations and its own policies, and provided adequate controls over the safeguarding of public assets.

Audit standards (SAS 114) require that audit results be directly communicated by the State Auditor’s Office to all members of the governing body of the entity. This audit standard adds another line of communication to all members of the governing body, ensuring timely receipt of the annual audit reports.

Board acceptance: August 22, 2024