



OXNARD UNION HIGH SCHOOL DISTRICT

Creating Prosperity through Equity, Inquiry, and Wellness

2024-25 Second Interim Budget

Financial Report
Business Services

March 19, 2025

2024-25 Budget Reporting Cycle

The annual fiscal cycle for each school year is completed through six (6) reporting periods:

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Jun 2024

Adopted Budget - Budget estimates based information and final details from the State of CA received during that period.

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2024-25 Unaudited Actuals

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2024-25 Audited Actuals/
District Financial Statement

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Technical Definitions:

Budget – A estimate of revenue and expenditures for a set period of time.

Actuals – The final actual revenue received and the final cost of expenditures for a set period of time.

2024 - 25 Second Interim Budget Reporting

February 2025 - Second Interim Budget Report Preview

- Reviewed Budgeting timelines
- Discussed Declining Enrollment and long-term implications with trends
- Discussed Statewide enrollment trends with Ventura County/LA County experiencing greatest declines
- Reviewed Year over Year Revenue including projected future revenue from 21/22 to 28/29
- Reviewed fully expended onetime and grant funding related to pandemic and learning loss recovery 20/21 to 24/25
- Discussed increasing costs to Pensions (STRS/PERS), Utilities, Insurance, SPED program costs.
- Reviewed Revenue projection previews for 2425 2nd Interim
- Discussed State and National economic implications for district

December 2024 - First Interim Budget Report

- Reviewed Budgeting timelines
- Discussed Declining Enrollment and long-term implications with trends
- Discussed Statewide enrollment trends
- Reviewed Year over Year Revenue and statewide revenues
- Discussed increasing costs to Health and Welfare costs with new rates for 2025
- Reviewed Revenue and Expenditure projection for 2425 1st Interim with balances
- Discussed State and National economic implications for district

November 2024 - First Interim Budget Report Preview

- Reviewed Budgeting timelines
- Discussed Declining Enrollment and long-term implications with trends
- Reviewed fully expended onetime and grant funding related to pandemic and learning loss recovery 20/21 to 24/25
- Reviewed Year over Year Revenue and statewide revenues
- Discussed increasing costs to Health and Welfare costs with new rates for 2025, increasing costs to Pensions (STRS/PERS)
- Discussed Comparative Analysis of Certificated Salaries within Ventura County and State
- Reviewed Revenue projection previews for 2425 1st Interim
- Discussed District economic implications of declining enrollment, one-time funds no longer available, right-sizing staffing based on enrollment, budget savings needed

June 2024 - Adopted Budget Report and Preview

- Reviewed Budgeting timelines
- Discussed State and National economic implications for district
- Discussed Declining Enrollment, ADA and longterm implications with trends
- Discussed expenditure reviews and 25/26 planning with cost escalations
- Discussed planning for expenditures exceeding revenues
- Reviewed Revenue and Expenditure projection for 2425 Adopted with balances

Nov 2023 -March 2024 - Interim Budget Reports

- Discussed State and National economic implications for district
- Discussed Declining Enrollment, ADA and longterm implications with trends
- Reviewed fully expended onetime and grant funding related to pandemic and learning loss recovery
- Discussed expenditure reviews and cost escalations

Recap of Previous Budget Reporting

2024 - 25 Second Interim State Funding Update

State Legislative Analyst's Office Responses to the 2025 -26 Governor's Budget Proposed Initiatives (March 5, 2025)

The Revenue Estimates in the Governor's Budget Are Reasonable—but Depend on a Volatile Stock Market

- State tax receipts have been strong since June 2024. Most notably, personal income tax withholding has been growing at an annual rate of about 10 percent
- These revenue gains build upon a run-up in the stock market and exceptional stock performance among a few California tech companies.
- The broader state economy remains lackluster—job growth outside the healthcare and government sectors has been limited, and consumer spending has been weak
- The recent stock market boom could reverse quickly and without warning
- Tax extensions in Los Angeles County add uncertainty to state revenue estimates
- The Proposition 98 guarantee is highly sensitive to revenue changes in 2024-25

What we are currently experiencing:

- Tariffs and downturn in Economy/Stock Market heightening Recession Fears
- Budget Cuts to CDE will likely decrease funding for Title & School Lunch Programs

Source: LAO

https://lao.ca.gov/handouts/education/2025/Prop_98-Guarantee-and-K-12-Spending-Plan-030525.pdf

Changing Conditions in the State & Federal Budgets

2024 - 25 Second Interim State Funding Update

State Legislative Analyst's Office Responses to the 2025 -26 Governor's Budget Proposed Initiatives (March 5, 2025)

Schools and Community Colleges Ordinarily Receive State Payments in Monthly Installments

- The June budget deferred nearly \$247 million in school payments and \$244 million in community college payments. **The state adopted the deferrals to help address a significant reduction in Proposition 98 funding.**
- The budget implemented the deferrals by moving a portion of the payment schools and community colleges normally receive in June to July.
- The budget provides \$490 million (one time) to eliminate the deferrals and restore the regular payment schedule beginning in 2025-26.

The deferral scheduled for June 2025 would still occur. This is a delay in cash payment from the state to all K-12 and community colleges. The revenue that we should receive in June 2025 will not be issued until July 2025.

The outlook for OUHSD is \$11 million dollars that will be delayed.

Find more information about State Fiscal Outlook on the State LAO website under K-12 Education.

Source: LAO
<https://lao.ca.gov/Publications?Year=2025&CategoryID=5&Type=&phrase=>

The screenshot shows the LAO website interface. The top navigation bar includes the LAO logo and menu items: Policy Areas, Publications, The Budget, Propositions and Initiatives, Staff, Careers, and About. A search filter sidebar on the left allows filtering by Year (2025), Budget Area (K-12 Education), Publication Type (All Types), and Exact Phrase. The main content area displays 'Find LAO Publications' with 12 results found. The first result is a brief titled 'The 2025-26 Budget: Educator Workforce' dated March 7, 2025. The second result is a brief titled 'The 2025-26 Budget: Department of Developmental Services' dated March 5, 2025. The third result is a handout titled 'The 2025-26 Budget: Proposition 98 Guarantee and K-12 Spending Plan' dated March 5, 2025. The fourth result is a brief titled 'The 2025-26 Budget: School Nutrition' dated March 4, 2025.

Changing Conditions in the State

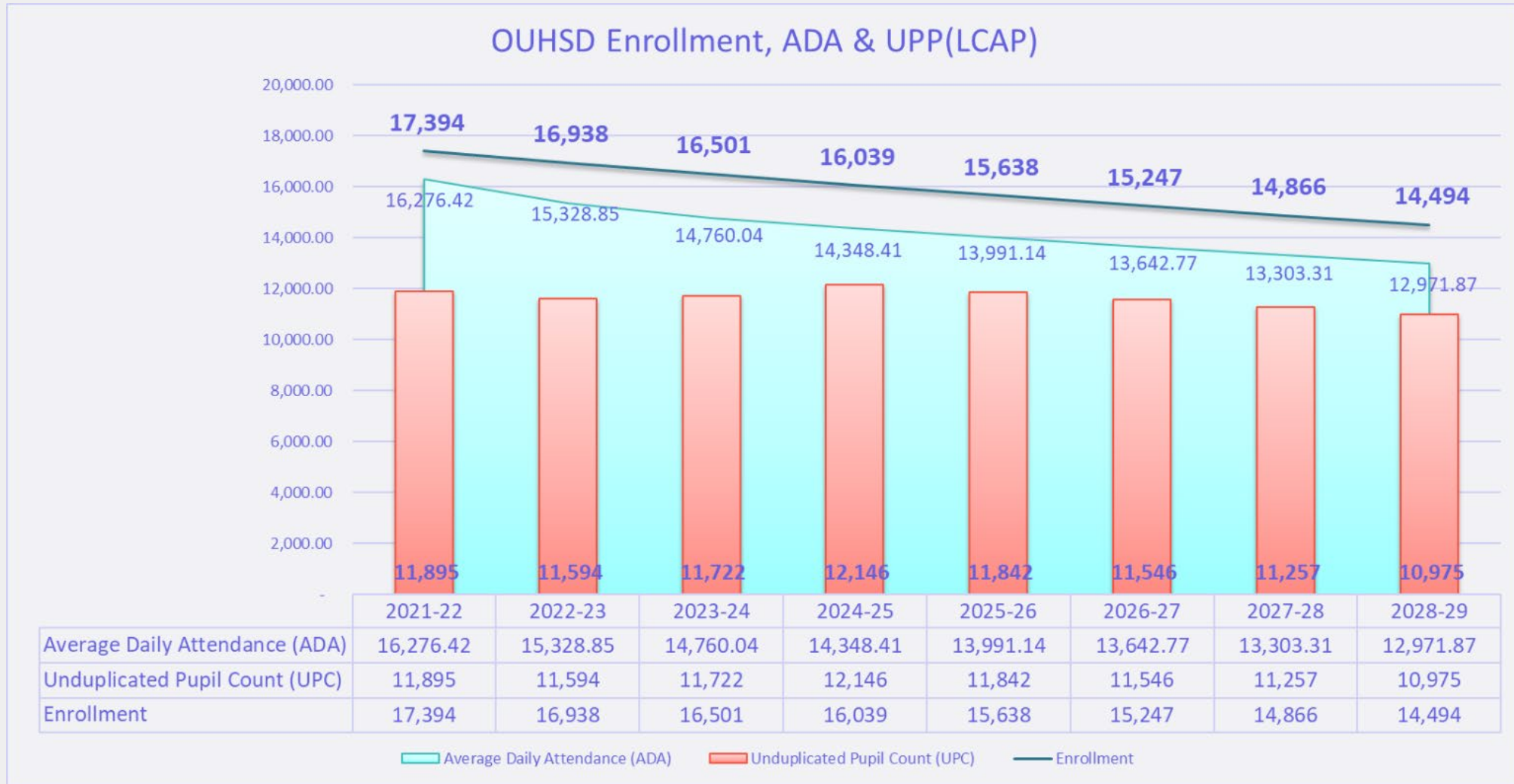
2024 - 25 Second Interim Enrollment Update

As previously discussed, OUHSD Enrollment is declining.

The Projected Change in Enrollment from 2021 -22 to next school year 2025-26 is 1,756 over the 5 year period.

75.70% of OUHSD Students qualify for additional supports through the LCAP based on high needs areas.

Like most districts in the state, OUHSD continues to see declining enrollment well into 2030.



Changing Conditions in the OUHSD

2024-25 Second Interim Budget - Revenues

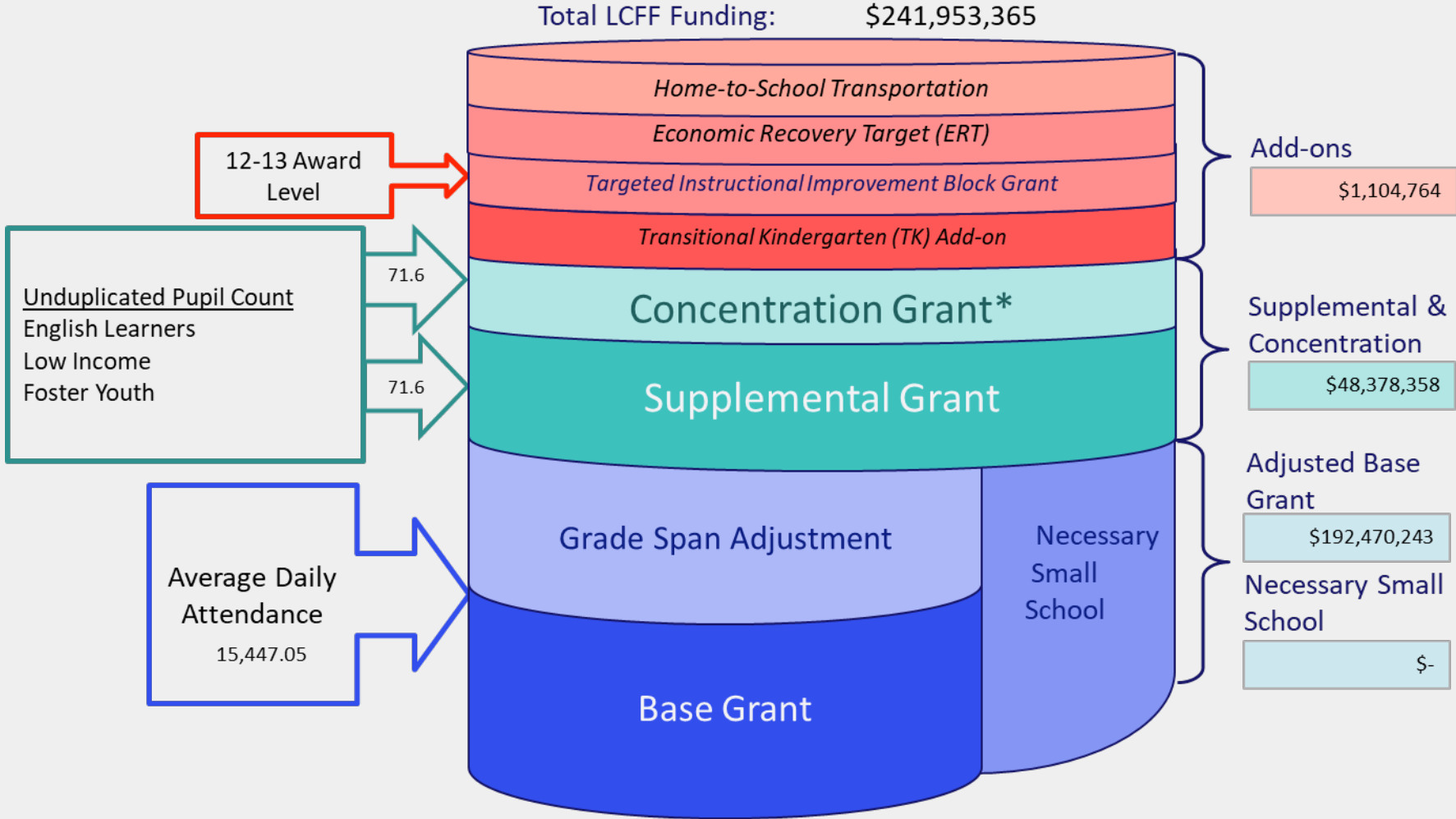
2024–25 Local Control Funding Formula (LCFF) provides the majority of the district funding.

\$241,953,365 total funding includes:

\$48,378,358 Supplemental and Concentration which requires the LCAP process and plan to support additional increased services for students.

\$636,955 is dedicated to student transportation

\$192,938,052 is available for everyday operations of the district.



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

2024-25 Second Interim Budget - Revenues

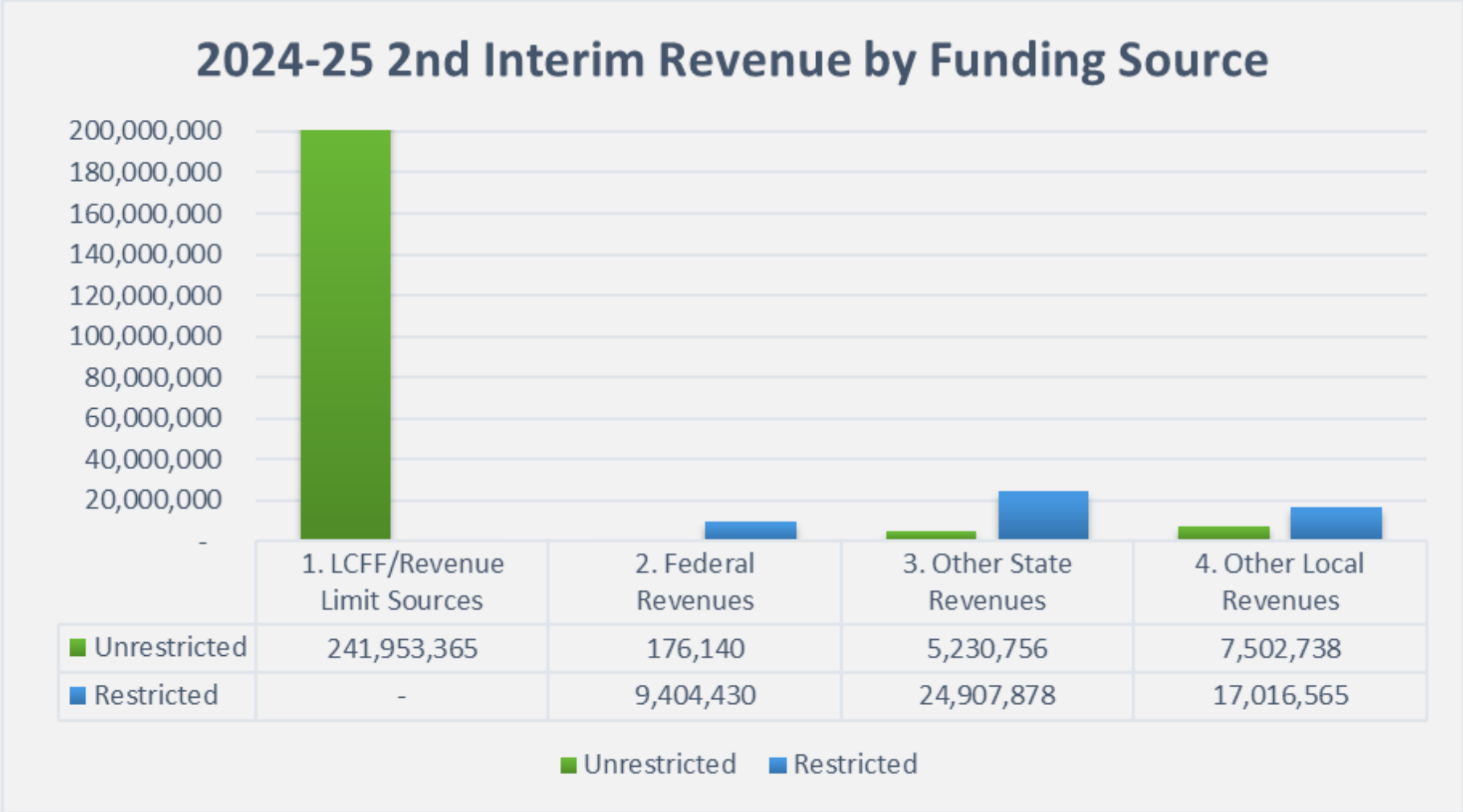
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2024-25 Second Interim Budget - Revenues

Federal Funding

Title I/II/III/IV, CSI Programs \$4.498 mill

Special Education IDEA Program, Mental Health IDEA \$4.135 mill

Special Education Grant- TPP \$0.341 mill

CTE Grant- Perkins \$0.523 mill

NPS CI National Park Service Grant \$25k

Total Federal Funding \$ 9.5 mill



**Other State & Local Total
\$54,657,937**

1

Includes:

Routine Restricted Maintenance / Facility Staffing and Program; Community Schools Grant; CTE State Programs (CTEIG/CPA, SWP); State Special Education Apportionment; Arts & Music Prop 28; CESAP Program; STRS pension liability; Wellness Grants; Energy/Plumbing Grant; etc.

3

**Local Control Funding
Formula - includes
LCAP**

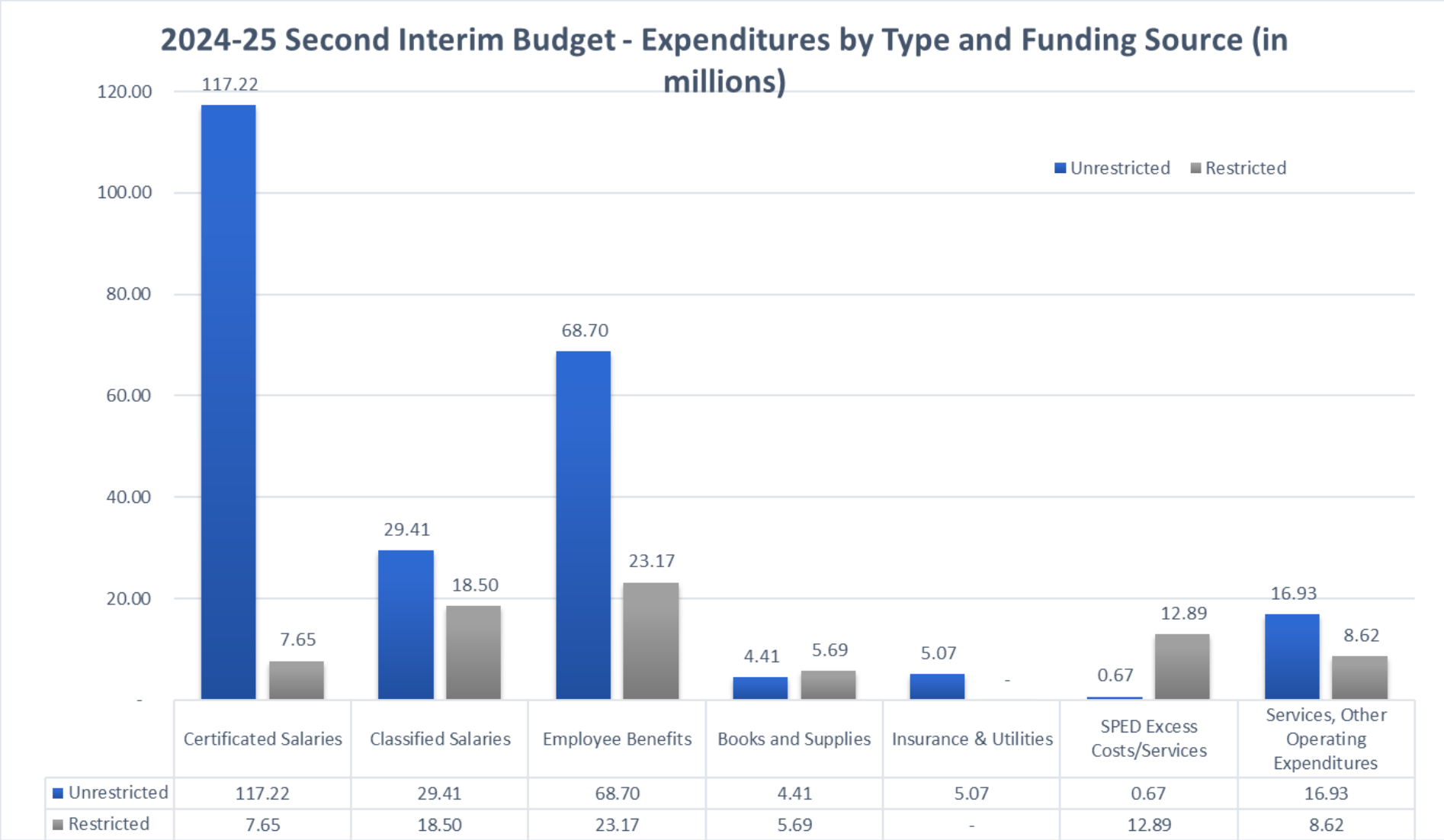
\$241.953 million

Total Final Revised Revenue \$306.2 million

2024-25 Second Interim Budget - Expenditures

2024–25 Local Control Funding Formula (LCFF) provides the majority of district funding. The majority of expenditures, including salary and benefits for employees are supported by these funds.

Unrestricted Funding refers to money that can be used for general operational purposes without specific limitations on how it is spent. It provides flexibility for school districts to allocate resources based on their priorities



2024-25 Second Interim Budget - Expenditures

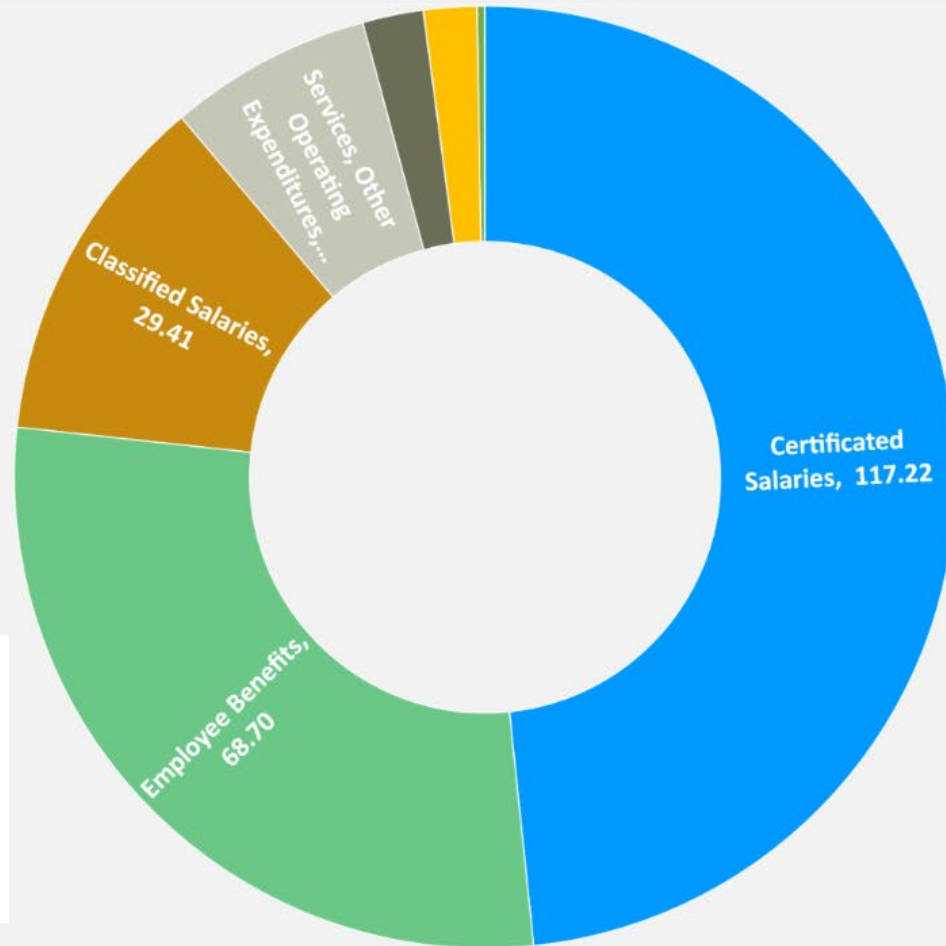
2024–25
Expenditures

Unrestricted and
Restricted
Programs shown
as a proportion of
the total projected
expenditures.

Total \$318.93m

2024-25 2nd Interim Expenditures - Proportion of Budget (in millions)

- Certificated Salaries
- Classified Salaries
- Employee Benefits
- Books and Supplies
- Insurance & Utilities
- SPED Excess Costs/Services
- Services, Other Operating Expenditures



2024-25 EXPENDITURES	Unrestricted	Restricted	Total
Certificated Salaries	117.22	7.65	124.87
Classified Salaries	29.41	18.50	47.91
Employee Benefits	68.70	23.17	91.87
Books and Supplies	4.41	5.69	10.10
Insurance & Utilities	5.07	-	5.07
SPED Excess Costs/Services	0.67	12.89	13.56
Services, Other Operating Expenditures	16.93	8.62	25.56
2024-25 TOTAL EXPENDITURES	242.40	76.53	318.93

2024 - 25 Second Interim Budget Reporting

01	Unassigned Fund Balance	Unassigned/ Undesignated Balance	\$161,199
02	Restricted Fund Balance	<ul style="list-style-type: none"> Grant and One-Time Funding 	\$9,143,873
03	Assigned Reserve	<ul style="list-style-type: none"> PARs Employee Benefit \$2,400,000 Summer School Reserve \$1,500,000 	\$3,900,000
04	Inaccessible Fund Balance	<ul style="list-style-type: none"> Warehouse Stores/Petty Cash Balances 	\$460,000
05	Economic Uncertainties - Reserve	<ul style="list-style-type: none"> 3% Calculation Required for OUHSD 	\$9,600,000

2024-25 Second Interim Budget - Projected Years

2024–25 Local Control Funding Formula (LCFF) provides the majority of the district funding.

- Dependent on State Revenues and Economic Outlooks
- Dependent on District Enrollment and ADA
- Dependent on District sponsored Charter Enrollment and ADA

LCFF Sources Summary	2024-25	2025-26	2026-27	2027-28	2028-29
Local Revenue (Property Taxes)	\$ 75,641,293	\$ 75,641,293	\$ 75,641,293	\$ 75,641,293	\$ 75,641,293
Education Protection Account	\$ 34,126,104	\$ 33,498,199	\$ 33,633,887	\$ 33,944,763	\$ 34,248,851
Net State Aid	\$ 135,566,996	\$ 135,894,500	\$ 139,496,302	\$ 141,574,542	\$ 143,635,884
Total Funding Sources	\$ 245,334,393	\$ 245,033,992	\$ 248,771,482	\$ 251,160,598	\$ 253,526,028
In-Lieu of Property Taxes to Charter	(3,381,028)	(3,520,318)	(3,623,231)	(3,714,533)	(3,804,210)
Total Funding Available to District	\$ 241,953,365	\$ 241,513,674	\$ 245,148,251	\$ 247,446,065	\$ 249,721,818

Projected Multi -Year Revenues and Expenditures with Projected (01) Unassigned Fund Balance

REVENUES	2024-25	2025-26	2026-27
LCFF	241,953,365	241,513,674	245,148,251
Federal Revenues	9,580,570	9,345,282	9,387,861
Other State Revenues	30,138,634	21,591,476	21,703,280
Other Local Revenues	24,519,303	23,178,703	22,935,132
	306,191,872	295,629,135	299,174,524
EXPENDITURES	2024-25	2025-26	2026-27
Certificated Salaries	124,871,981	115,975,707	117,437,001
Classified Salaries	47,906,782	44,911,611	45,522,409
Employee Benefits	91,867,215	89,717,653	92,378,109
Books and Supplies	10,096,361	8,246,110	5,412,655
Services, Other Operating Expenditures	44,188,557	44,825,329	41,250,685
	318,930,896	303,676,410	302,000,859

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Thank you!

Questions?