

Presentation Date: March 26, 2025

Elizabethtown Area School District



**25-26 Budget Presentation 6 - Mar 26
Revenue / Expense**

Presented by:

Tom Strickler

Chief Financial & Operations Officer

Every Student Graduates Ready to Live,
Learn, and Thrive in a Global Community.



Alignment to Board Goals

Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



Alignment to Pillars

Pillar 1: Student Learning

Pillar 2: Student Readiness

Pillar 3: Engaged, Well Rounded Students

Pillar 4: Well Being

Pillar 5: Effective Adults

Pillar 6: Community Connections

Pillar 7: Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

EASD School Board - 2025-2026 Budget Timeline



- January 14** ***Review 23-24 - Expense with 4 year trend***
- January 28** **Fund Review & Detailed Large Expense History**
- February 11** **23-24 Audit Presentation & 4 year Increasing Expenses (non payroll)**
- February 25** **Peer Group, Governor's Proposed Budget information, Federal Inquiries**
- March 11** **25-26 - Revenue**
- March 26** **25-26 - Budget - Revenue & Expenses — Board Budget**
- April 8** **25-26 - Budget - Revenue & Expenses modified with Board input**
- April 22** **Adopt Preliminary Budget**
- April 23** **Advertise Notice for 30 day Public review**
- May 23** **Last Day of required Public Review**
- May 27** **Approve Final Budget**
- June 10** **No Budget Action**
- June 24** **4 business days from end of fiscal year**



2025-2026 Board Budget

Board Expenses-5 year comparison



Description	25-26 BUDGET	24-25 Budget	24-25 Actual	23-24 Actual	22-23 Actual	21-22 Actual	20-21 Actual	
Professional Services - Board		\$50,000	\$41,450	\$33,500	\$87,050	\$62,900	\$25,250	Audit
Board Training - Prof Dev		\$5,000	\$0	\$0	\$0	\$0	\$0	
Bonding - Board Services	\$250	\$250	\$250	\$250	\$250	\$250	\$0	Board Secretary and Treasurer
Advertising Board		\$0	\$199	\$6,074	\$0	\$0	\$0	Meeting Notices, Bids. Etc.
Mileage - Board Services		\$3,000	\$0	\$0	\$60	\$0	\$1,292	
Supplies - Board Services		\$1,000	\$900	\$1,610	\$1,091	\$1,244	\$747	
Refreshments - Board Services		\$2,000	\$1,025	\$1,756	\$1,495	\$1,537	\$300	Meals - meetings, annual reorganization
Technology - Board Services		\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	computers, upgrades of Board meeting room, Forecast 5
Dues & Fees - Board Services		\$27,000	\$28,986	\$28,315	\$26,954	\$26,107	\$26,257	PSBA, Board Docs, Chamber
Legal Services		\$35,000	\$42,690	\$64,912	\$46,465	\$27,599	\$26,799	See Legal Breakdown
TOTAL		\$138,250	\$113,050	\$151,417	\$178,366	\$134,638	\$93,061	

Legal Services (non Special Ed)



			School	Year	24-25	As of	3/25									
DATE	Const ructio n	ILC	Personnel	Policy	RTK	Stude nt	Tax	Title IX	Writ	Negotiati ons	Bus Office	Securi ty	BC Devel	Board	Dist	Total
7/24		73.75			147.50				324.50							545.75
8/24			59.00		1,986.75		570.00	236.00	3,630.00							6,481.75
9/24	147.50		354.00	236.00	590.00	324.50	825.00		973.50							3,450.50
10/24			796.50	590.00		236.00				1,091.50					58.50	2,772.50
11/24			2,153.50	1,180.00			412.50		1,858.50	1,593.00	936.75	221.25	73.75			8,429.25
12/24		206.25	619.50	501.50	324.50				315.00	3,038.50			590.00	147.50		5,742.75
1/25	147.50		413.00		118.00			29.50		59.00			737.50		281.25	1,785.75
2/25			826.00	560.50	236.00	29.50			29.50	4,985.50			354.00	29.50	1,168.00	8,218.50
3/25			206.50	295.00	531.00	295.00				3,776.00			73.75		85.75	5,263.00
TOTAL	295.00	280.00	5,428.00	3,363.00	3,933.75	885.00	1,807.50	265.50	7,131.00	14,543.50	936.75	221.25	1,829.00	177.00	1,593.50	42,689.75



2025-2026 Budget



**2025-2026
Budget
REVENUE**

2025-2026 REVENUE



REVENUE SOURCES	2025/2026 Revenue Budget 3% Tax Increase	2025/2026 Revenue Budget 3.5% Tax Increase	2025/2026 Revenue Budget 3.75% Tax Increase	2025/2026 Revenue Budget 4.0% Tax Increase	2025/2026 Revenue Budget 4.25% Tax Increase	2025/2026 Revenue Budget 4.5% Tax Increase	2025/2026 Revenue Budget 4.75% Tax Increase	2025/2026 Revenue Budget 5.0% Tax Increase
RE Taxes	\$45,332,552	\$45,561,245	\$45,675,362	\$45,789,708	\$45,904,055	\$46,018,402	\$46,132,518	\$46,246,864
RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other Local Revenue	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450
PA Basic Ed Subsidy	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641
PA Special Ed Subsidy	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797
PA SS Subsidy	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000
PA Retirement Subsidy	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927
Ready To Learn	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
Total	\$80,842,731	\$81,071,424	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581	\$81,642,697	\$81,757,043

Average Home Increase



<u>Tax Increase</u>	<u># of Mills</u>	<u>Tax Revenue</u>	<u>Ave. Increase</u>	<u>Per Month</u>
5.00%	0.9895	\$2,285,782	\$194	\$16
4.75%	0.9400	\$2,171,435	\$185	\$15
4.50%	0.8906	\$2,057,320	\$175	\$15
4.00%	0.7916	\$1,828,626	\$156	\$13
3.75%	0.7421	\$1,714,279	\$146	\$12
3.50%	0.6927	\$1,600,163	\$136	\$11
3.00%	0.5937	\$1,371,469	\$117	\$10



**2025-2026
Budget
EXPENSES**

DEPTS	24-25 Final Budget	25.26 Proposed Budget	REVISED 25.26 BUDGET	Diff. Proposed and 24-25 Final	Diff. Proposed and Revised
Salary (100)	\$30,614,379	\$30,614,379	\$30,614,379	\$0	\$0
Benefits (200)	\$20,640,734	\$20,640,734	\$20,640,734	\$0	\$0
Superintendent	\$22,500	\$23,500	\$19,500	-\$3,000	-\$4,000
Board	\$38,250	\$52,550	\$52,550	\$14,300	\$0
Business Office	\$8,663,354	\$9,822,725	\$8,964,625	\$301,271	-\$858,100
Reserve	\$500,000	\$500,000	\$500,000	\$0	\$0
DEBT Service	\$4,683,335	\$5,538,169	\$5,066,843	\$383,508	-\$471,326
Curriculum	\$737,259	\$1,014,260	\$508,764	-\$228,495	-\$505,496
Support Services	\$808,230	\$807,556	\$807,556	-\$674	\$0
Special Ed	\$7,137,270	\$7,260,290	\$7,260,290	\$123,020	\$0
Technology	\$1,608,941	\$2,233,985	\$1,933,985	\$325,044	-\$300,000
Human Resources	\$95,900	\$388,900	\$388,900	\$293,000	\$0
Building & Grounds	\$3,006,141	\$3,787,890	\$3,505,439	\$499,298	-\$282,451
Communications	\$41,100	\$40,250	\$39,400	-\$1,700	-\$850
Athletic Dept	\$420,025	\$435,207	\$435,207	\$15,182	\$0
East High	\$132,382	\$150,090	\$139,472	\$7,090	-\$10,618
Bainbridge	\$51,758	\$57,810	\$52,215	\$457	-\$5,595
Bear Creek	\$254,148	\$211,347	\$145,418	-\$108,730	-\$65,929
Middle School	\$177,272	\$189,485	\$175,485	-\$1,787	-\$14,000
High School	\$377,970	\$276,465	\$141,172	-\$236,798	-\$135,293
TOTAL	\$80,010,948	\$84,045,592	\$81,391,934	\$1,380,986	-\$2,653,658
Building Construction	\$0	\$228,693	\$228,693	Tax Increase needed	
Total Expenditure	\$80,010,948	\$84,274,285	\$81,620,627	\$1,609,679	
Revenue	\$79,141,259		\$81,620,627	\$2,479,368	



BOTTOM LINE REVIEW



DEPTS	24-25 Final Budget	25.26 Proposed Budget	REVISED 25.26 BUDGET	Proposed and 24-25 Final	
TOTAL	\$80,010,948	\$84,045,592	\$81,391,934	\$1,380,986	
<i>Building SAVINGS</i>	\$0	\$228,693	\$228,693		
Total Expenditure	\$80,010,948	\$84,274,285	\$81,620,627	\$1,609,679	
Revenue	\$79,141,259		\$81,620,627	\$2,479,368	
	Deficit from 2024-2025		Increase Expenses from 24-25 to 25-26	Revenue needed to break even	<u>NO</u>
Deficit from 24-25	\$869,689		\$1,609,679	\$2,479,368	<u>PAYROLL</u>
Tax Increase Needed	1.90%		3.46%	5.40%	<u>INCLUDED</u>

2025-2026 REVENUE



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Other Local Revenue	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450
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Ready To Learn	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
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Questions?

For more information on this presentation, contact:

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