

Presentation Date: March 11, 2025

Elizabethtown Area School District



**25-26 Budget Presentation 5 - Mar 11
Revenue / Expense**

Presented by:

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Chief Financial & Operations Officer

Every Student Graduates Ready to Live,
Learn, and Thrive in a Global Community.



Alignment to Board Goals

Goal 1:

Create a 5-year financial plan to include all operations and education including renovation and instruction.

Goal 2:

Promote and support broad opportunities and flexibility for individual learning while complying with core standards.

Goal 3:

Identify and remove barriers to help students grow educationally, emotionally, and socially and for staff to thrive and succeed.



Alignment to Pillars

Pillar 1: Student Learning

Pillar 2: Student Readiness

Pillar 3: Engaged, Well Rounded Students

Pillar 4: Well Being

Pillar 5: Effective Adults

Pillar 6: Community Connections

Pillar 7: Effective Systems

*Pillars highlighted in **GREEN** are relevant to the presentation*

EASD School Board - 2025-2026 Budget Timeline



- January 14** ***Review 23-24 - Expense with 4 year trend***
- January 28** **Fund Review & Detailed Large Expense History**
- February 11** **23-24 Audit Presentation & 4 year Increasing Expenses (non payroll)**
- February 25** **Peer Group, Governor's Proposed Budget information, Federal Inquiries**
- March 11** **25-26 - Revenue**
- March 26** **25-26 - Budget with modifications**
- April 8** **25-26 - Presentation 7**
- April 22** **Adopt Preliminary Budget**
- April 23** **Advertise Notice for 30 day Public review**
- May 23** **Last Day of required Public Review**
- May 27** **Approve Final Budget**
- June 10** **No Budget Action**
- June 24** **4 business days from end of fiscal year**



2024-2025 Interest Revenue

Interest Income



Elizabethtown ASD - General Fund (10) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24	\$ 41,837.73	\$ 27,653.44	\$ 69,491.17	5.249%
08/01/24 - 08/31/24	\$ 46,261.52	\$ 36,247.59	\$ 82,509.11	4.881%
09/01/24 - 09/30/24	\$ 48,103.21	\$ 104,666.14	\$ 152,769.35	4.511%
10/01/24 - 10/31/24	\$ 72,909.25	\$ 101,113.79	\$ 174,023.04	4.478%
11/01/24 - 11/30/24	\$ 41,331.88	\$ 59,802.58	\$ 101,134.46	4.409%
12/01/24 - 12/31/24	\$ 40,418.96	\$ 37,494.92	\$ 77,913.88	4.321%
01/01/25 - 01/31/25	\$ 52,237.57	\$ 20,560.42	\$ 72,797.99	4.304%
Total	\$ 343,100.12	\$ 387,538.88	\$ 730,639.00	

Interest Income



Elizabethtown ASD - AP Disbursement (10) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24		\$ 779.08	\$ 779.08	5.140%
08/01/24 - 08/31/24		\$ 764.57	\$ 764.57	5.116%
09/01/24 - 09/30/24		\$ 616.43	\$ 616.43	4.947%
10/01/24 - 10/31/24		\$ 211.61	\$ 211.61	4.727%
11/01/24 - 11/30/24		\$ 185.90	\$ 185.90	4.562%
12/01/24 - 12/31/24		\$ 124.65	\$ 124.65	4.396%
01/01/25 - 01/31/25		\$ 433.28	\$ 433.28	4.237%
Total	\$ -	\$ 3,115.52	\$ 3,115.52	

Interest Income



Elizabethtown ASD - Capital Reserve (32) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24	\$ 17,120.68	\$ 919.09	\$ 18,039.77	5.313%
08/01/24 - 08/31/24	\$ 17,197.25	\$ 918.77	\$ 18,116.02	5.301%
09/01/24 - 09/30/24	\$ 16,133.10	\$ 863.40	\$ 16,996.50	4.856%
10/01/24 - 10/31/24	\$ 37,618.12	\$ 3,896.60	\$ 41,514.72	4.816%
11/01/24 - 11/30/24	\$ 16,118.55	\$ 3,561.58	\$ 19,680.13	4.520%
12/01/24 - 12/31/24	\$ 18,487.95	\$ 4,013.41	\$ 22,501.36	4.200%
01/01/25 - 01/31/25	\$ 13,641.29	\$ 7,696.33	\$ 21,337.62	4.183%
Total	\$ 136,316.94	\$ 21,869.18	\$ 158,186.12	

Interest Income



Elizabethtown ASD - 2024 Bond Account (39) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24	\$ 36,605.72	\$ 1,806.47	\$ 38,412.19	5.217%
08/01/24 - 08/31/24	\$ 27,328.87	\$ 5,167.15	\$ 32,496.02	5.216%
09/01/24 - 09/30/24	\$ 46,401.01	\$ 6,619.39	\$ 53,020.40	5.218%
10/01/24 - 10/31/24	\$ 75,619.16	\$ 10,101.22	\$ 85,720.38	5.229%
11/01/24 - 11/30/24	\$ 65,118.49	\$ 10,086.78	\$ 75,205.27	4.392%
12/01/24 - 12/31/24	\$ 21,111.93	\$ 6,003.93	\$ 27,115.86	4.281%
01/01/25 - 01/31/25	\$ 17,975.53	\$ 3,347.79	\$ 21,323.32	4.236%
Total	\$ 290,160.71	\$ 43,132.73	\$ 333,293.44	

Interest Income



Elizabethtown ASD - Cafeteria (51) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24	\$ 4,449.12	\$ 66.29	\$ 4,515.41	5.243%
08/01/24 - 08/31/24	\$ 4,468.96	\$ 188.51	\$ 4,657.47	5.243%
09/01/24 - 09/30/24	\$ 4,344.00	\$ 234.29	\$ 4,578.29	5.243%
10/01/24 - 10/31/24	\$ 4,078.39	\$ 403.55	\$ 4,481.94	5.243%
11/01/24 - 11/30/24	\$ 2,681.87	\$ 980.61	\$ 3,662.48	4.493%
12/01/24 - 12/31/24	\$ 2,745.98	\$ 1,583.38	\$ 4,329.36	4.493%
01/01/25 - 01/31/25	\$ 2,610.20	\$ 1,544.35	\$ 4,154.55	4.243%
Total	\$ 25,378.52	\$ 5,000.98	\$ 30,379.50	

Interest Income



Elizabethtown ASD - Health Insurance Fund (60) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24		\$ 3,957.39	\$ 3,957.39	5.140%
08/01/24 - 08/31/24		\$ 2,239.68	\$ 2,239.68	5.116%
09/01/24 - 09/30/24		\$ 3,802.80	\$ 3,802.80	4.947%
10/01/24 - 10/31/24		\$ 3,085.59	\$ 3,085.59	4.727%
11/01/24 - 11/30/24		\$ 2,339.71	\$ 2,339.71	4.562%
12/01/24 - 12/31/24		\$ 2,484.63	\$ 2,484.63	4.396%
01/01/25 - 01/31/25		\$ 2,333.63	\$ 2,333.63	4.237%
Total	\$ 0	\$ 20,243.43	\$ 20,243.43	

Interest Income



Elizabethtown ASD - Scholarship (71) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24	\$ 1,779.71	\$ 210.48	\$ 1,990.19	5.243%
08/01/24 - 08/31/24	\$ 1,787.46	\$ 199.82	\$ 1,987.28	5.243%
09/01/24 - 09/30/24	\$ 1,737.60	\$ 165.81	\$ 1,903.41	5.243%
10/01/24 - 10/31/24	\$ 1,803.27	\$ 164.39	\$ 1,967.66	5.243%
11/01/24 - 11/30/24	\$ 1,520.96	\$ 144.75	\$ 1,665.71	4.493%
12/01/24 - 12/31/24	\$ 1,557.13	\$ 144.71	\$ 1,701.84	4.493%
01/01/25 - 01/31/25	\$ 1,480.25	\$ 139.96	\$ 1,620.21	4.243%
Total	\$ 11,666.38	\$ 1,169.92	\$ 12,836.30	

Interest Income



Elizabethtown ASD - Student Activities (81) - Interest Income 24-25

Date	Fixed	MAX	Total	Yield
07/01/24 - 07/31/24		\$ 384.88	\$ 384.88	5.140%
08/01/24 - 08/31/24		\$ 539.93	\$ 539.93	5.116%
09/01/24 - 09/30/24		\$ 570.73	\$ 570.73	4.947%
10/01/24 - 10/31/24		\$ 591.93	\$ 591.93	4.727%
11/01/24 - 11/30/24		\$ 408.30	\$ 408.30	4.562%
12/01/24 - 12/31/24		\$ 215.60	\$ 215.60	4.396%
01/01/25 - 01/31/25		\$ 280.75	\$ 280.75	4.237%
Total	\$ -	\$ 2,992.12	\$ 2,992.12	

Interest Income



July 1, 2024 - January 31, 2025

	Fixed	MAX	Total	BUDGET
General Fund - 10	\$343,100.12	\$387,538.88	\$730,639.00	\$1,000,002
AP Disbursement 10	\$0.00	\$3,115.52	\$3,115.52	\$0
Capital Reserve - 32	\$136,316.94	\$21,869.18	\$158,186.12	\$158,132
Bond Fund - 39	\$290,160.71	\$43,132.73	\$333,293.44	\$0
Cafeteria Fund - 51	\$25,378.52	\$5,000.98	\$30,379.50	\$0
Health Fund - 60	\$0.00	\$20,243.43	\$20,243.43	\$21,200
TOTAL	\$794,956.29	\$480,900.72	\$1,275,857.01	\$1,179,334



2025-2026 Revenue

2025-2026 REVENUE



REVENUE SOURCES	Revenue Budget	Revenue Budget	Revenue Budget	Revenue Budget	Revenue Budget	
	3% Tax Increase	3.5% Tax Increase	3.75% Tax Increase	4.0% Tax Increase	4.25% Tax Increase	4.5% Tax Increase
RE Taxes	\$45,332,552	\$45,561,245	\$45,675,362	\$45,789,708	\$45,904,055	\$46,018,402
RE Transfer Tax	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000	\$825,000
Pay in Lieu of Taxes	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049	\$1,018,049
Wage Tax	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000
Interest on Investments	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Other Local Revenue	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450	\$2,850,450
PA Basic Ed Subsidy	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641	\$11,643,641
PA Special Ed Subsidy	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797	\$2,794,797
PA SS Subsidy	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000
PA Retirement Subsidy	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927	\$5,120,927
Ready To Learn	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970	\$867,970
Other State Revenue	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345	\$2,812,345
Federal Revenue	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000	\$927,000
Total	\$80,842,731	\$81,071,424	\$81,185,541	\$81,299,887	\$81,414,234	\$81,528,581

Average Increase



<u>Tax Increase</u>	<u># of Mills</u>	<u>Tax Revenue</u>	<u>Ave. Increase</u>	<u>Per Month</u>
4.50%	0.8906	\$2,057,320	\$175	\$15
4.00%	0.7916	\$1,828,626	\$156	\$13
3.75%	0.7421	\$1,714,279	\$146	\$12
3.50%	0.6927	\$1,600,163	\$136	\$11
3.00%	0.5937	\$1,371,469	\$117	\$10



Questions?

For more information on this presentation, contact:

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