

Board of Education

Mesa County Valley School District 51

Board Business Meeting Minutes

January 21, 2025

Board Business Meeting Minutes

A - José Luis Chávez B - Barb Evanson C - Andrea Haitz D - Will Jones E - Angela Lema						Board of Education Mesa County Valley School District 51 Business Meeting Minutes: January 21, 2025 Adopted: February 18, 2025	
	A	B	C	D	E	AGENDA ITEMS	ACTION
Present	x	x	x	x	x	BUSINESS MEETING	5:06 p.m.
Absent						A. CALL TO ORDER/ PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE/ROLL CALL ➤ All directors were present and the pledge was recited.	
Motion						B. AGENDA APPROVAL	Approved
Second		x			x		
Aye	x	x	x	x	x		
No							
Motion					x	C. MEETING MINUTES AND SUMMARY APPROVAL	Approved
Second				x		C-1. December 10, 2024 Board Business Meeting Minutes	
Aye	x	x	x	x	x	C-2. December 12, 2024 Board Special Meeting Minutes	
No						C-3. December 20, 2024 Board Special Meeting Minutes	
RECOGNITIONS							
D-1. Chicken Hawks LEGO League [Resolution 24/25:52]							
➤ Director Evanson called the members of the Mesa View Chicken Hawks LEGO League forward. Coaches Liz and Martin Fitzgerald along with their team of Conner Day (absent), Rylor Day, Holden Gonzalez, Georgianna Jurgens, Kyla Koehler, Madison Sanchez, Xailey Smith and Gabrielle Wilkerson were called to the front of the room. Mrs. Evanson read the recognition congratulating the team for their 2 nd place Core Values Award. They have been invited to attend the Nationals competition.							
D-2. DIA Explorers LEGO League [Resolution 24/25: 53]							
➤ Director Evanson invited the members of the FIRST LEGO League Dual Immersion Academy Ocean Explorers team and coaches forward. They were acknowledged for winning the Judges Award – Inclusivity. Coaches Ashley Elliott, Tyrell Elliot, Jesus Beltran-Chavez were congratulated as well as students Xiley Acevedo, Brexten Elliott, Koen Leonard, Kamilah Loya, Malinalli Luna, Jose Kalett Ronquillo, and Valentina Salazar-Aranda. The DIA coaches also thanked the Fitzgeralds for helping them out.							
D-3. All State Choir and Jazz Choir [Resolution 24/25: 54]							
➤ Director Jones invited the students and directors for this year's All-State Choir and Jazz Choir to join him at the front of the room. He read the recognition congratulating the students from Central High School (Addison Cain and Cambria Henson with Director Mat Coronado), Palisade High School (Braewyn Brown, Regyn Coolbaugh, Evan Edwards, Michaelyn Kutz, Blake Larson, Siena Miller and Amie Salazar directed by Matt Doty), Fruita Monument High School (Lindsay Gammon, Jacob Malnar, Benjamin Monroe directed by Aaron Moreno), Grand Junction High School (Allison Guddat, Emily Larsen, Alexis Walpole, Russell White, Josie Winn directed by Brad Hirsh). All-State Jazz Choir included Alexis Walpole and Evan Edwards. Many students were in All-State practices this evening and unable to attend but pictures of some of these students were displayed.							
D-4. All State Orchestra [Resolution 24/25: 55]							

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						AGENDA ITEMS	ACTION
						<ul style="list-style-type: none"> ➤ Director Chavez came forward and invited All-State Orchestra members to come forward. He recognized students Clayton Arnold and Emily Larsen from GJHS, and Aaron Frandsen and Benjamin Brinton from FMHS, as well as their directors Nicole Roos and Rachel Lavadie. D-5. VFW Teacher of the Year [Resolution 24/25: 56] <ul style="list-style-type: none"> ➤ Krista Smith from Central High School was unable to attend but she was acknowledged by Ms. for her honor of the Veterans of Foreign Wars Teacher of the Year. D-6. Colorado Thespian Commendation [Resolution 24/25: 57] <ul style="list-style-type: none"> ➤ Ms. Lema recognized CHS Theatre Director, Amanda Meltzer, for being commended by the Colorado Thespians for her work preparing students for the 2024 Colorado State Thespian Conference (ThesCon) in December. E. BOARD REPORTS E-1. Good Things <ul style="list-style-type: none"> ➤ Mr Jones read the MLK proclamation downtown yesterday. Dr. Hill and his family marched in the parade. ➤ Dr. Hill mentioned the poster contest from an Independence Academy student who even won over college students. ➤ Mr. Jones mentioned two wrestlers got 150 win marks and another female wrestler got over the 100-win mark. ➤ Mr. Chavez was involved at CMU ballroom for D51 Quinceanera students. Students were provided with dresses, photography, a dance etc for those unable to afford otherwise. E-2. Committee/Activity Updates <ul style="list-style-type: none"> ➤ None since holidays. ➤ Ms. Haitz is the Region 10 CASB board member which met quarterly in January over the weekend and much discussion about the Governor's budget and about school district averaging. ➤ Ms. Haitz is also on the Legislative Resolutions committee with CASB. F. D51 HAPPENINGS AND CELEBRATIONS Ms. Ciera Colson, Marketing and Communications Specialist, came forward to highlight the following: <ul style="list-style-type: none"> ➤ Golden Apple Award winner Abigail Slingsby from Orchard Avenue Elementary. ➤ Appleton Elementary school assembly celebrating 23/24 Performance banner. ➤ Freshmen & Sophomore enjoying CMU Technical tours last week. ➤ FMHS pep assembly by STUCO with amazing performances by the cheer and dance squads. ➤ MVE Culinary Career day with Career Center Chef Carnin. ➤ MLK Day and behavior specialist visiting Shelledy Elementary to give Dr. King's reading to students. ➤ School Board Appreciation Month – special thanks to our board members. G. SUPERINTENDENT REPORT G-1. Audit Report <ul style="list-style-type: none"> ➤ Melanie Trujillo came forward along with Janelle Ochoa from the Finance department. ➤ Mrs. Trujillo presented and 2nd Quarter Financials were reviewed by the Fiscal Oversight Committee. 	

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						AGENDA ITEMS	ACTION
						<ul style="list-style-type: none"> ➤ D51 is at the halfway mark for the year. More funds are being received sooner from the state than in the past. ➤ By January 31 of each year, adjustments are made to their actual numbers which includes the actual October counts and numbers. ➤ D51 is down 300 students from last year as of the October count date. ➤ Transfers between funds and expenditures along with adjustments were discussed. ➤ The election was higher because it was a presidential election that required more costs and time of employees, etc. ➤ Other notable changes in other funds, besides the general fund, were noted. ➤ Ms. Ochoa spoke about the new Digital Budget Book that is being implemented. She navigated through the new pages and what it will look like. ➤ This program will be available to the public, as well as having pdf forms on the district website. ➤ Mrs. Trujillo explained how this program would help the Finance department with everything built into it. ➤ It was explained to the Board how the budget is adjusted, for example with the extra costs for the election. 	
						H. AUDIENCE COMMENTS <ul style="list-style-type: none"> ➤ Debbie Ferguson – 81520 – Ms. Ferguson stated she sent an email a week ago to board members concerned about safety in children in D51 due to an incident in her personal family. She is a parent and grandparent and wants to be involved in the change of safety for students. ➤ P.J. Clark – 81520 – Ms. Clark came tonight with Ana Elliott with concerns about Long's Park. She began by reading a letter written by Ms. Ana Elliott describing the park. The letter also described how the park came about from Mr. Long in 2000. The uses of the park were described as well as the gates around the park and how CHS students use the park. ➤ Ana Elliott – 81504 -Ms. Elliott continued reading her letter where Ms. Clark left off. She stated how there will be improvements with the bond money. She had seen nothing about tennis courts in the prior meetings. She adamantly wants a boundary between the high school and Long's Park with a good fence that is very high with no gates. The community is unable to use the park without there being a good boundary and barrier. ➤ Israel Andrade– 81504 – Mr. Andrade conveyed concerns at CHS which is across street from his employment. There have been safety concerns with students coming over to his store. Wants a partnership with the school board and district to help out with these issues. Has true concerns with police being called upon occasion. Concerned about student safety. 	
						I. CONSENT AGENDA <ul style="list-style-type: none"> I-1. Licensed and Administrative Personnel Actions [Resolution 24/25:49] I-2. Gifts [Resolution 24/25:50] I-3. Contracts – Easement Agreement [Resolution 24/25: 58] 	
Motion Second Aye No	x	x	x	x	x		Adopted

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Motion Second Aye No						J. BUSINESS ITEMS J-1. Resolutions for 2024-2025 Re-Adopted Budget J-1a. 2024-2025 Budget Re-Adoption [Resolution 24/25: 46] J-1b. Use of Beginning Fund Balance [Resolution 24/25: 47] J-1c. Borrow Unencumbered Money from Other District Funds [Resolution 24/25:48] J-1d. Resolution to Authorize Sale of Bonds [Resolution 24/25: 51] ➤ Motion to approve all resolutions ➤ Ratings questions were asked and ratings should be released this Thursday. ➤ Kim Crawford and Dan O'Connell were present online but no questions were directed to them.	Adopted
	x	x	x	x	x	K. BOARD OPEN DISCUSSION – ➤ Mr Jones gave a shout-out to all for keeping kids safe with extremely cold weather and the 2-hour school delay. Mrs. Haitz reiterated how important this was in our area that rarely sees this extreme cold. ➤ Mrs. Evanson stated different areas have different weather. ➤ Dr. Hill shouted out to Clint and Andy for this decision also for our students and staff both.	
						L. FUTURE MEETINGS L-1. February 4 , 2025, Harry Butler Board Room, 5:00pm, Board Work Session L-2. February 18, 2025, Harry Butler Board Room, 5:00pm, Board Business Meeting	
Motion				x		M. ADJOURNMENT	6:34 pm
						Amy Navarette, Assistant Secretary Board of Education	

Recognition:
FIRST LEGO League State Championship
2nd Place – Core Values Award, Mesa View Chicken Hawks

Board of Education Resolution: 24/25: 52

Presented: January 21, 2025

Would the students and coaches with the Mesa View Chicken Hawks Team please join me at the front of the room?

Tonight, we are proud to celebrate the achievements of District 51 students who participated in the recent FIRST LEGO League State Competition. District 51 sent 6 robotics teams to LEGO League State, highlighting the impressive talent, hard work, and dedication of our students.

The D51 Chicken Hawks from Mesa View Elementary, earned 2nd Place in Core Values. This award honors teams that excel in demonstrating teamwork, inclusion, and respect while fostering a positive and collaborative environment.

This is the first time the Chicken Hawks have earned this award, showing how much they've grown and embraced the spirit of the FIRST LEGO League. However, they're no stranger to the podium. Last year, they took home a Judges Award, and this latest achievement highlights their continued dedication and progress.

The Chicken Hawks are a passionate and hardworking group of students who have put in countless hours, guided by their amazing coaches. Their effort and teamwork truly embody the Core Values of the FIRST LEGO League—discovery, innovation, impact, inclusion, teamwork, and, of course, fun!

The Board of Education and Superintendent Dr. Hill are excited to recognize the Mesa View Chicken Hawks for this fantastic achievement. Your hard work, perseverance, and dedication to the Core Values paid off. Great job!

Team Coaches: Liz & Marty Fitzgerald

Team Members: Conner Day, Rylor Day, Holden Gonzalez, Georgianna Jurgens, Kyla Koehler, Madison Sanchez, Xailey Smith, and Gabrielle Wilkerson

Recognition:
FIRST LEGO League State Championship
Judges Award – Inclusivity, Dual Immersion Ocean Explorers

Board of Education Resolution: 24/25: 53

Presented: January 21, 2025

Would the students and coaches with the Ocean Explorers from Dual Immersion Academy please join me at the front of the room?

During the FIRST LEGO League State Competition, the Dual Immersion Academy Ocean Explorers were recognized for going above and beyond, and creating an environment where everyone feels valued and included. By showcasing their commitment to diversity and collaboration, the team earned the Judges Award for Inclusivity.

The Ocean Explorers have worked hard under the guidance of their dedicated coaches and this recognition highlights not only their technical and problem-solving skills but also their ability to build strong, supportive communities within their teams and amongst others. During the competition, they set a standard for all teams and demonstrated that success is about more than just winning—it's about fostering an environment where every member feels welcomed, supported, and empowered to reach their full potential.

The Board of Education and Superintendent Dr. Hill are proud to recognize the Ocean Explorers and their coaches for earning this well-deserved award. Your dedication to fostering a culture of belonging—one of our core behaviors in D51—shined through in your passion for robotics and teamwork. Thank you for representing our district so well and setting a powerful example for everyone in our community. Congratulations on this well-deserved achievement!

Team Coaches: Ashley & Tyrell Elliott, and Jesus Beltran-Chavez

Team Members: Xiley Acevedo, Brexten Elliott, Koen Leonard, Kamilah Loya, Malinalli Luna, Jose Kalett Ronquillo, and Valentina Salazar-Aranda

Board of Education Resolution: 24/25: 54

Presented: January 21, 2025

Would the students and directors involved in this year's All-State Choir and Jazz Choir please join me at the front of the room?

District 51's music program continues to shine as one of the best in the state, thanks to the hard work and dedication of our students and their directors. Hours of practice and performances throughout the year have earned these talented individuals well-deserved recognition.

Being selected for the All-State Choir and Jazz Choir is a huge honor, showcasing the top high school singers in Colorado. The audition process is no small feat—it challenges students to demonstrate their skills and techniques at the highest level. This year, 17 District 51 students have earned spots in the All-State Choir, and two have been selected for the All-State Jazz Choir Festival, both happening in early February.

The Board of Education and Superintendent Dr. Hill are proud to recognize these talented students. Congratulations to you and your directors on this outstanding achievement!

All-State Choir

Central High School

Directed by Mat Coronado

Addison Cain

Cambria Henson

Unfortunately, many students from Fruita Monument and Grand Junction High School couldn't join us this evening due to previous commitments, but their All-State Choir recipients are here in spirit.

Palisade High School

Directed by Matt Doty

Braewyn Brown

Regyn Coolbaugh

Evan Edwards

Michaelyn Kutz

Blake Larson

Siena Miller

Amie Salazar

Fruita Monument High School

Directed by Aaron Moreno

Lindsay Gammon

Jacob Malnar

Benjamin Monroe

Grand Junction High School

Directed by Brad Hirsh

Allison Guddat

Emily Larsen

Alexis Walpole

Russell White

Josie Winn

All State Jazz Choir

Alexis Walpole, Grand Junction High School

Evan Edwards, Palisade High School

Board of Education Resolution: 24/25: 55

Presented: January 21, 2025

Would the students and directors involved in this year's All-State Orchestra please join me at the front of the room?

The arts are a vital part of a well-rounded education, and District 51 is proud to support and celebrate our students' talent and dedication to creative pursuits like music. This year, four incredibly talented D51 students took their passion for music to the next level, earning a spot in the prestigious All-State Orchestra Festival, happening at the beginning of February.

Getting to this point wasn't easy. These students put in countless hours of practice, both during and after school, and worked hard to tackle a tough audition process. Their dedication and determination have earned them recognition as some of the most talented young musicians in the entire state—a huge accomplishment and well-deserved honor.

The Board of Education and Superintendent Dr. Hill proudly congratulate the following students on being selected for the 2024-25 All-State Orchestra:

- Clayton Arnold, Grand Junction High School
- Emily Larsen, Grand Junction High School
- Aaron Frandsen, Fruita Monument High School
- Benjamin Brinton, Fruita Monument High School

This achievement would not have been possible without the guidance and support of our outstanding directors:

- Rachel Lavadie, Fruita Monument High School
- Nicole Roos, Grand Junction High School

Congratulations to these talented students and their dedicated directors. We wish you the best of luck at the All-State Festival!

**Recognition:
Veterans of Foreign Wars, Teacher of the Year
CHS Teacher, Krista Smith**

Board of Education Resolution: 24/25: 56

Presented: January 21, 2025

Will Krista Smith please join me at the front of the room?

In early December, Central High School teacher Krista Smith received the prestigious Smart/Maher VFW National Citizenship Education Teacher Award, presented by the Veterans of Foreign Wars Post in Grand Junction.

This award honors educators who go above and beyond to inspire patriotism, teach America's history and values, and foster civic responsibility in their students. Ms. Smith was nominated for her dedication to connecting with students in meaningful ways, sparking important conversations about our nation's traditions, and using innovative teaching methods to bring history to life in her classroom.

Her passion for education and her commitment to shaping engaged, thoughtful citizens exemplify what it truly means to be a teacher. We were thrilled to see her hard work and impact recognized by the VFW, and we are incredibly proud to have her as part of the District 51 family.

The Board of Education and Superintendent Dr. Hill would like to congratulate Ms. Smith on this well-deserved honor and thank her for all she does for our Central High School students and families. And a special thank you to the Veterans of Foreign Wars for their partnership and for recognizing the outstanding educators in our community.

Board of Education Resolution: 24/25: 57

Presented: January 21, 2025

Will Amanda Meltzer please join me at the front of the room?

The Colorado Thespians have recognized Central High School Theatre Director Amanda Meltzer for her exceptional work in preparing students for the 2024 Colorado State Thespian Conference (ThesCon) in December.

As one of the nation's largest theatre arts events, ThesCon offers students opportunities to explore all aspects of performing arts, from acting and design to playwriting and film. It serves as a platform for creativity, talent, and inspiration for future theatre professionals.

Director Meltzer's tireless commitment to creating meaningful learning experiences extends beyond the classroom. She is known for fostering both artistic growth and personal development in her students. Her passion for the arts has left a lasting impact on the CHS Theatre community, inspiring students to grow as artists, leaders, and individuals.

The Board of Education and Superintendent Dr. Hill are proud to recognize Director Meltzer for this outstanding achievement and thank her for her invaluable contributions to Central High School and District 51. Congratulations!

2024-25 2nd Quarter Business/Investment Reports & Budget Readoption

2nd Quarter Financials

- Reviewed by Fiscal Oversight Committee
- Overall revenues and expenses are tracking as expected across all funds
 - Any notable deviations are reconciled in the re-adopted budget
- General Fund halfway mark:
 - 45.3% of budgeted revenues received
 - Higher than prior year's 36.3% due to the State's change in distribution schedule
 - Improved cash flow, more funds received earlier in the year
 - Continued strong interest earnings
 - Need to adjust for October student count/true up of other funding sources
 - 47.9% budgeted expenses
 - Position vacancies remain a factor

2024-25 Re-Adopted Budget

- Colorado State Statute allows districts to re-adopt budgets by January 31st of each fiscal year
- Purposes:
 - Adjust budgeted beginning fund balances to actuals for each fund
 - Update budgeted revenues based on actual October student count and mill levy certification
 - Update expenditures to account for changes since June budget adoption

Re-Adopted Budget: GF Revenue Adjustments

Description	Change from Adopted Budget
School Finance Act Funding (Up 86.32 FTE from budget - predicted averaging, actual K-12 FTE count is down 363.64 FTE from 2023/24), change to PPR (\$37.67) per FTE	\$183,704
1996 Mill Levy Override (+5.2% inflation)	\$310,461
State Categoricals	\$25,380
Local Revenue - Projected Earned Interest	\$300,000
Increase to Anticipated Revenue	\$819,545

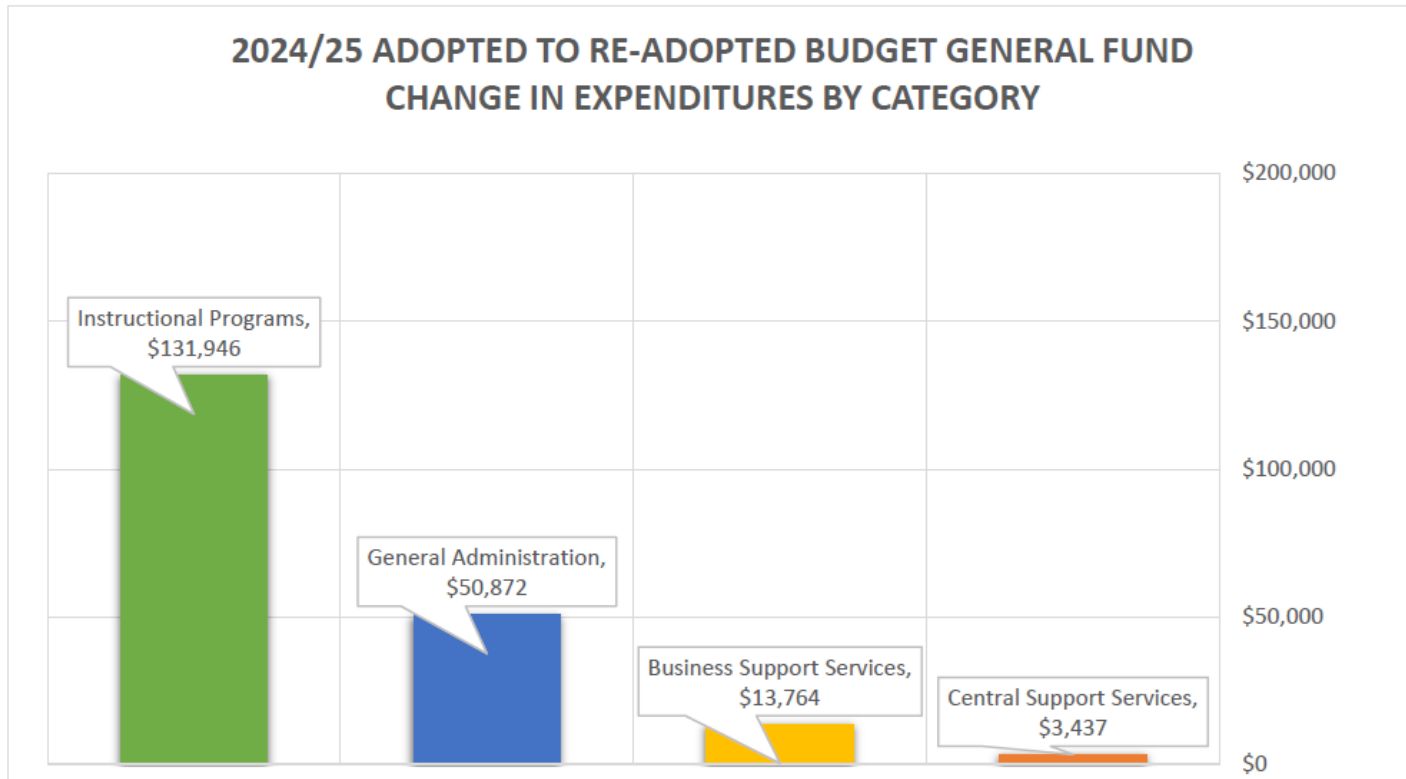
Re-Adopted Budget: Student Count

- Down 300 students PK-12 from last year (1.5%) to 19,920
- Cumulatively since 2019-20: Down 2,146 students (9.7%)
- This district's funding has been averaged since 2020-21
 - Rolling average, currently calculated at up to 5 most recent years
- The District will receive \$9.7 million through State count averaging
 - Funded for 902.44 FTE more than actual FTE count

Re-Adopted Budget: GF Transfer Adjustments

Description	Change from Adopted Budget
Charter Schools: (16.92) student FTE from original budget (Pass thru of PPR + local Mill Levy share)	(\$222,817)
Transfer from 2024 Mill Levy Override	(\$414,007)
Decrease to Anticipated Transfers from GF	(\$636,824)

Re-Adopted Budget: GF Expenditure Adjustments



- Anticipated inflationary increase to CMU Tech/BOCES contract, \$131,946
- True-up of election costs, \$45,331
- Compensation Oversight approved market adjustments \$22,742
 - Executive Assistants, Financial Services
- Increase to Anticipated Expenditures - \$200,019

Re-Adopted Budget: GF Fund Balance

Result of Operations: Budgeted use of fund balance of \$810,733

- Improved from \$2,067,083 use of reserves budgeted at adoption
- Will continue to closely monitor expenses and revenues
- 21.6% of current year expenditures and transfers budgeted in reserves by year end

General Fund Revenues	\$246,345,785
Less: General Fund Expenditures/Transfers	\$247,156,518
Anticipated Decrease to Reserves	(\$810,733)

Other Notable Changes

- True up of beginning fund balances across all funds
- Increase to expected earned interest revenues across funds, where needed
- Nutrition Services Fund:
 - Closely monitoring impacts of State's Healthy School Meals for All program
- Bond Redemption Fund:
 - Increase revenues based on December mill levy certification
 - Add anticipated first interest payment for 2025 series bonds
- Capital Projects Fund:
 - Increase to budget available for school capital requests through realignment of existing budgets, plus one time increase using CDOT funds
- Building Fund:
 - Add fund 45 to track 2024 Bond proceeds and projects
- Medical Fund:
 - Increase to budget for claims based on anticipated usage
 - Closely monitoring to determine next year's premiums
- Risk Management Fund:
 - Increases to district property insurance premiums
 - Closely monitoring funds use of reserves - funded primarily by the General Fund

Tonight's Resolutions

- 2024-2025 Budget Re-Adoption
- Use of Beginning Fund Balance
- Borrow Unencumbered Money from Other District Funds
- Resolution to Authorize Sale of Bonds
 - Dan O'Connell, RBC Capital Markets and Kim Crawford, Butler Snow are available to answer any questions

COMING

SOON



EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

Objective: District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

Objective: District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

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Mesa County Valley School District 51, CO

Digital Budget Book

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- Presents the budget in an intuitive format with interactive graphs and tables
- Informative and transparent
- Accessible:
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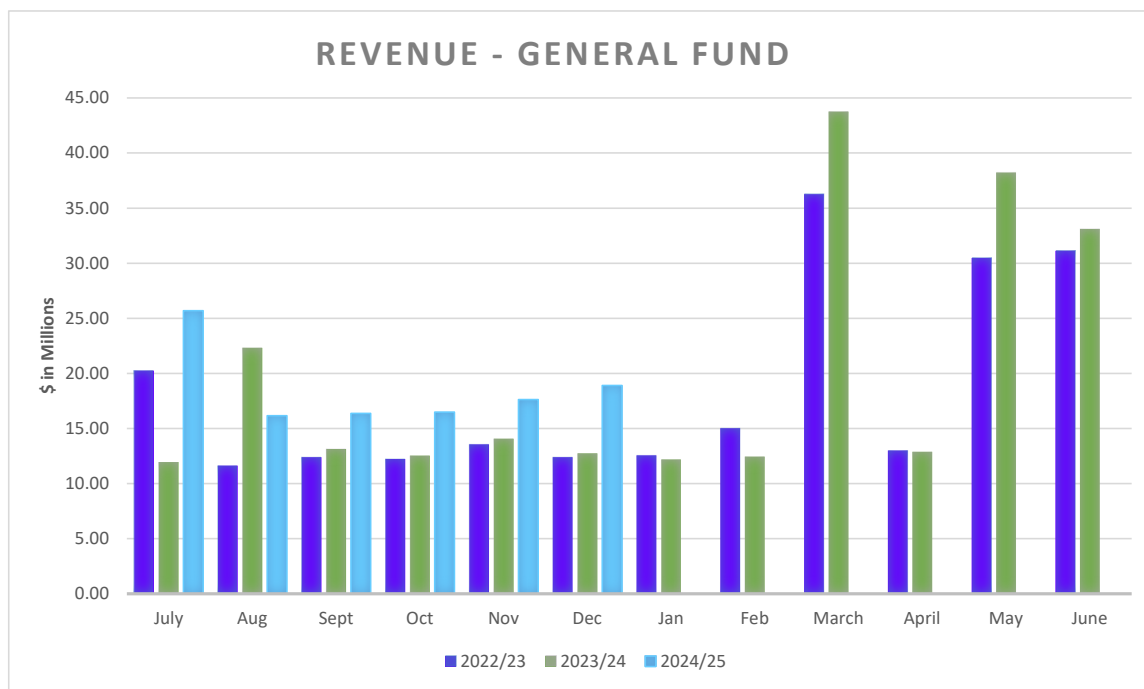
Questions

General Fund (10)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$67,473,828	\$1,049,667	1.56%	\$77,395,648	\$67,651,887	87.41%	\$1,192,022	1.54%	13.56%
Specific Ownership	12,065,581	5,249,771	43.51%	10,603,731	10,922,954	103.01%	5,415,625	51.07%	3.16%
Interest	3,880,198	1,990,188	51.29%	3,000,000	3,686,188	122.87%	2,890,488	96.35%	45.24%
Other Local	2,363,147	1,715,249	72.58%	1,861,123	1,600,889	86.02%	1,436,409	77.18%	-16.26%
Override Election 1996	5,996,148	104,505	1.74%	5,970,398	6,218,050	104.15%	105,897	1.77%	1.33%
Override Election 2004	4,023,061	75,563	1.88%	4,000,000	3,956,900	98.92%	71,041	1.78%	-5.98%
State	143,328,548	76,394,304	53.30%	142,266,947	151,673,212	106.61%	100,027,166	70.31%	30.94%
Mineral Lease	153,210	153,210	100.00%	350,000	80,127	22.89%	80,127	22.89%	-47.70%
Federal	78,325	31,544	40.27%	78,393	81,722	104.25%	33,846	43.17%	7.30%
Total Revenue	\$239,362,046	\$86,764,001	36.25%	\$245,526,240	\$245,871,929	100.14%	\$111,252,621	45.31%	28.22%
EXPENDITURE:									
Instructional Programs	\$124,416,359	\$62,366,936	50.13%	\$143,043,452	\$142,006,899	99.28%	\$68,778,527	48.08%	10.28%
Pupil Support Services	23,508,654	11,504,304	48.94%	26,857,694	26,767,925	99.67%	12,365,229	46.04%	7.48%
General Administration Support Services	3,894,049	1,816,960	46.66%	4,041,279	4,013,320	99.31%	2,006,660	49.65%	10.44%
School Administration Support Services	18,414,793	8,921,746	48.45%	20,082,443	20,079,404	99.98%	9,607,108	47.84%	7.68%
Business Support Services	28,287,227	14,292,048	50.52%	32,035,226	32,298,736	100.82%	15,459,932	48.26%	8.17%
Central Support Services	8,128,362	3,704,369	45.57%	7,914,070	7,946,332	100.41%	3,666,985	46.34%	-1.01%
Community Services & Other Support Services	45,781	23,893	52.19%	44,232	44,232	100.00%	1,488	3.36%	
Other Uses/Leases	2,114,426	523,461	24.76%	753,113	753,113	100.00%	623,675	82.81%	19.14%
Total Expenditure	\$208,809,651	\$103,153,717	49.40%	\$234,771,509	\$233,909,961	99.63%	\$112,509,604	47.92%	9.07%
Transfer to Charter Schools	\$11,580,675	\$5,917,177	51.10%	\$12,377,643	\$12,377,643	100.00%	\$6,346,846	51.28%	7.26%
Transfer to Preschool	400,000	-	0.00%	400,000	400,000	100.00%	200,000	50.00%	
Transfer to Capital Projects/Insurance	3,775,970	1,887,985	50.00%	3,775,970	3,775,970	100.00%	1,887,985	50.00%	0.00%
Transfer to Physical Activities	400,000	200,000	50.00%	400,000	400,000	100.00%	400,000	100.00%	100.00%
Transfer to Medical	1,500,000	750,000	50.00%	500,000	500,000	100.00%	250,000	50.00%	-66.67%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,910,586)	(1,873,171)	47.90%	(4,000,552)	(4,000,552)	100.00%	(2,000,276)	50.00%	6.79%
Transfer from 2017 Mill Levy Override - Professional Development Day	(613,254)	(296,487)	48.35%	(631,247)	(631,247)	100.00%	(315,624)	50.00%	6.45%
Total Expenditure and Transfers	\$221,942,456	\$109,739,221	49.44%	\$247,593,323	\$246,731,775	99.65%	\$119,278,536	48.18%	8.69%
GAAP Basis Result of Operations	17,419,590			(2,067,083)	(859,846)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	38,171,264			56,645,289	62,655,714				
Reclassification: TABOR Emergency Reserve	7,064,860			0	0				
GAAP Basis Fund Balance (Deficit) at End of Year	\$62,655,714			\$54,578,206	\$61,795,868				
Reserves/Designations:									
Non-Spendable: Inventories	(344,631)			(300,000)	(400,000)				
Restricted: TABOR Emergency Reserve	(7,870,053)			(7,580,968)	(8,119,525)				
Committed: Board Designated Reserve Minimum	(22,194,246)			(44,566,798)	(49,346,355)				
Unassigned/Undesignated Fund Balance	\$32,246,784			\$2,130,440	\$3,929,988				

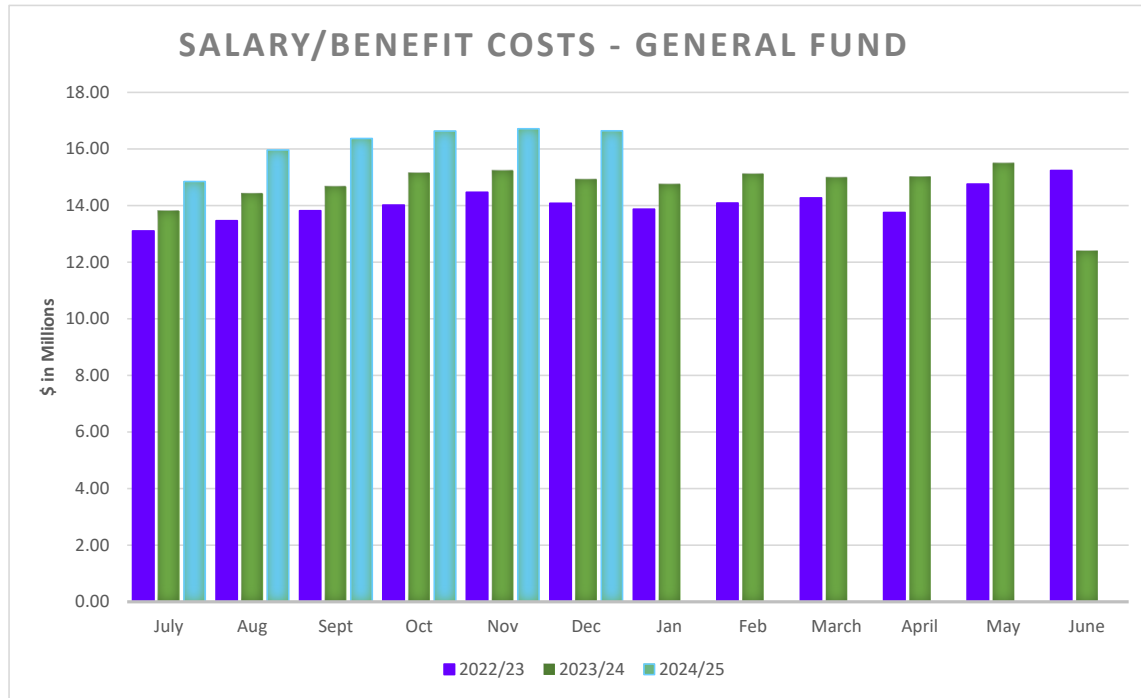
2024-25 Adopted PPR is \$10,790.53 and is based on a projected averaged funded count of 19,763.28 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget



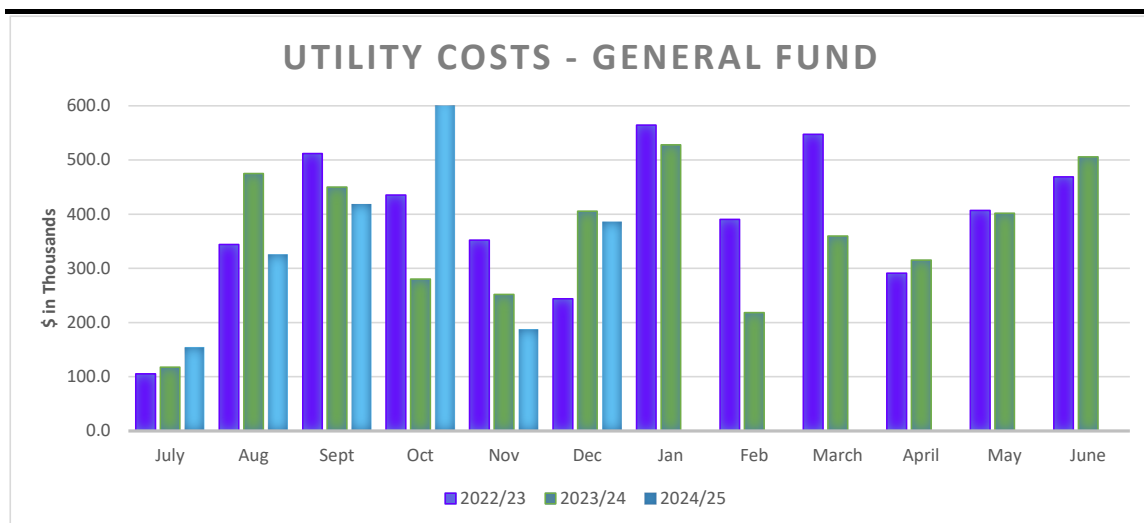
Note: The timing of Special Education revenue has varied in recent years - 2022/23 and 2024/25 received in July and 2023/24 received in August. Beginning in 2024/25, SB24-017 alters the distribution schedule of the state's portion of total program funding, resulting in larger state payments in the first part of the year and smaller payments when property taxes are received in the spring to create more equal monthly payments.

	2022/23	2023/24	2024/25
YTD Revenue	\$82,461,139	\$86,764,001	\$111,252,621
Annual Budget	\$218,275,802	\$235,041,322	\$245,526,240
YTD % of Budget	37.78%	36.91%	45.31%
EOY Actual Revenue	\$220,953,943	\$239,362,046	
% of EOY Actual Revenue to Budget	101.23%	101.84%	

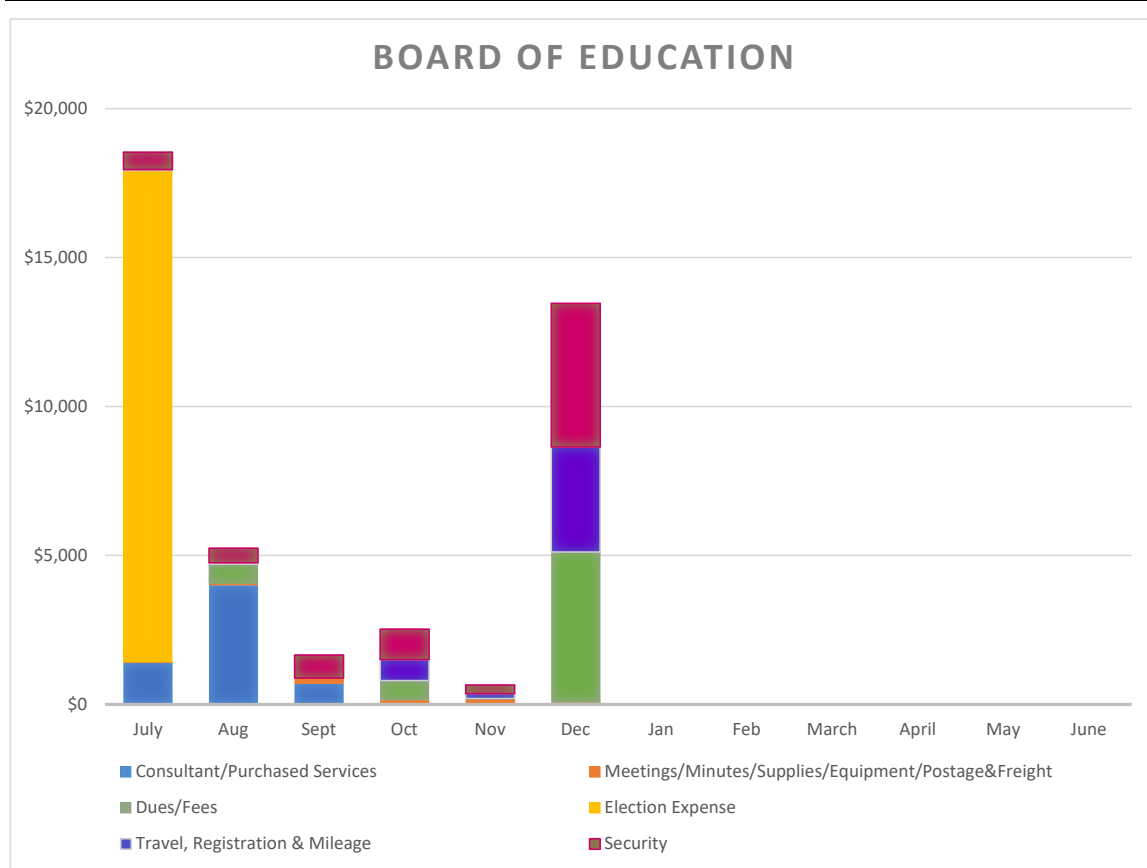


Note: June 2024 reflects adjustments for salaries/benefits moved into COVID grants.

	2022/23	2023/24	2024/25
YTD Exp	\$82,968,000	\$88,211,947	\$97,183,274
Annual Budget	\$172,618,077	\$184,568,301	\$202,249,228
YTD % of Budget	48.06%	47.79%	48.05%
EOY Actual Exp	\$168,967,104	\$175,972,416	
% of EOY Actual Revenue to Budget	97.88%	95.34%	



Total-General Fund	2022/23	2023/24	2024/25
YTD Exp	\$1,993,014	\$1,980,371	\$2,087,719
Annual Budget	\$4,537,750	\$4,644,750	\$4,795,450
YTD % of Budget	43.92%	42.64%	43.54%
EOY Actual Exp	\$4,662,327	\$4,309,164	
% of EOY Actual Revenue to Budget	102.75%	92.77%	
Natural Gas	2022/23	2023/24	2024/25
YTD Exp	\$134,605	\$135,281	\$168,531
Annual Budget	\$1,000,000	\$1,000,000	\$961,700
YTD % of Budget	13.46%	13.53%	17.52%
EOY Actual Exp	\$900,958	\$723,148	
% of EOY Actual Revenue to Budget	90.10%	72.31%	
Fuel - Propane	2022/23	2023/24	2024/25
YTD Exp	\$8,015	\$18,291	\$11,891
Annual Budget	\$34,500	\$34,500	\$50,000
YTD % of Budget	23.23%	53.02%	23.78%
EOY Actual Exp	\$57,778	\$43,366	
% of EOY Actual Revenue to Budget	167.47%	125.70%	
Electric	2022/23	2023/24	2024/25
YTD Exp	\$1,529,622	\$1,449,471	\$1,495,227
Annual Budget	\$2,818,750	\$2,925,750	\$2,897,750
YTD % of Budget	54.27%	49.54%	51.60%
EOY Actual Exp	\$2,957,061	\$2,745,576	
% of EOY Actual Revenue to Budget	104.91%	93.84%	
Disposal Services	2022/23	2023/24	2024/25
YTD Exp	\$97,616	\$136,469	\$140,207
Annual Budget	\$230,000	\$230,000	\$310,000
YTD % of Budget	42.44%	59.33%	45.23%
EOY Actual Exp	\$280,444	\$304,567	
% of EOY Actual Revenue to Budget	121.93%	132.42%	
Water	2022/23	2023/24	2024/25
YTD Exp	\$161,703	\$174,837	\$167,036
Annual Budget	\$303,000	\$303,000	\$325,500
YTD % of Budget	53.37%	57.70%	51.32%
EOY Actual Exp	\$308,113	\$306,263	
% of EOY Actual Revenue to Budget	101.69%	101.08%	
Sewer	2022/23	2023/24	2024/25
YTD Exp	\$61,453	\$66,023	\$104,826
Annual Budget	\$151,500	\$151,500	\$250,500
YTD % of Budget	40.56%	43.58%	41.85%
EOY Actual Exp	\$157,974	\$186,244	
% of EOY Actual Revenue to Budget	104.27%	122.93%	



	2022/23	2023/24	2024/25
YTD Exp	\$29,288	\$15,364	\$42,036
Annual Budget	\$66,323	\$136,323	\$136,323
YTD % of Budget	44.16%	11.27%	30.84%
EOY Actual Exp	\$76,391	\$134,378	
% of EOY Actual Revenue to Budget	115.18%	98.57%	

**2017 Mill Levy Override (17)
as of December 31, 2024**

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$6,536,280	\$122,309	1.87%	\$6,500,000	\$6,435,000	99.00%	\$115,431	1.78%	-5.62%
Specific Ownership	745,714	152,516	20.45%	975,818	783,000	80.24%	333,653	34.19%	118.77%
Interest	258,633	134,293	51.92%	225,000	291,093	129.37%	167,942	74.64%	25.06%
State Mill Levy Override Match	912,670	0		0	0		0		
Total Revenue	\$8,453,297	\$409,118	4.84%	\$7,700,818	\$7,509,093	97.51%	\$617,026	8.01%	50.82%
EXPENDITURE:									
Instructional Materials/Educator Training	\$885,256	\$437,295	49.40%	\$988,290	\$988,290	100.00%	\$134,250	13.58%	-69.30%
Maintenance Projects	1,094,612	292,815	26.75%	1,000,000	1,000,000	100.00%	415,347	41.53%	41.85%
Technology Support	309,978	155,831	50.27%	352,309	323,437	91.80%	187,699	53.28%	20.45%
Treasurer Collection Fees	16,268	306	1.88%	16,500	16,500	100.00%	289	1.75%	-5.52%
Total Expenditure	\$2,306,114	\$886,247	38.43%	\$2,357,099	\$2,328,227	98.78%	\$737,585	31.29%	-16.77%
Transfer to Charter Schools- Per Pupil	\$367,944	\$167,439	45.51%	\$380,463	\$380,463	100.00%	\$190,232	50.00%	13.61%
Transfer to General Fund- Professional Development Day	613,254	296,487	48.35%	631,247	631,247	100.00%	315,624	50.00%	6.45%
Transfer to General Fund-Student Contact Days	3,910,586	1,873,171	47.90%	4,000,552	4,000,552	100.00%	2,000,276	50.00%	6.79%
Transfer to Nutrition Services- Student Contact Days	118,778	51,822	43.63%	118,778	118,778	100.00%	59,389	50.00%	14.60%
Total Expenditure and Transfers	\$7,316,676	\$3,275,166	44.76%	\$7,488,139	\$7,459,267	99.61%	\$3,303,106	44.11%	0.85%
Excess (Deficiency) of Revenue	\$1,136,621			\$212,679	\$49,826				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,957,877			6,211,572	7,094,498				
GAAP Basis Fund Balance (Deficit) at End of Year	\$7,094,498			\$6,424,251	\$7,144,324				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years and on November 5, 2024, voters approved to extend the mill levy override permanently. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

Preschool Program Fund (19)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Universal Preschool (UPK) Colorado-CDEC	\$4,192,689	\$1,960,477	46.76%	\$4,576,168	\$4,152,393	90.74%	\$1,941,635	42.43%	-0.96%
State Preschool ECEA Revenue	878,476	0		968,081	1,132,497	116.98%	1,132,497	116.98%	
Miscellaneous/Full Day Tuition	0	0		13,750	19,800	144.00%	9,900	72.00%	
Interest	54,092	17,001	31.43%	30,000	80,903	269.68%	50,855	169.52%	199.13%
Total Revenue	\$5,125,257	\$1,977,478	38.58%	\$5,587,999	\$5,385,593	96.38%	\$3,134,887	56.10%	58.53%
EXPENDITURE:									
Salaries	\$3,755,253	\$1,734,551	46.19%	\$4,235,747	\$4,311,942	101.80%	\$2,155,971	50.90%	24.30%
Benefits	1,390,406	641,215	46.12%	1,590,297	1,548,958	97.40%	774,479	48.70%	20.78%
Instructional Supplies/Materials	64,781	64,472	99.52%	52,000	25,240	48.54%	5,215	10.03%	-91.91%
Equipment	7,423	3,189	42.96%	0	3,880		1,667		-47.73%
Administrative Supplies/ Equipment/Other	27,237	14,951	54.89%	25,000	20,436	81.74%	11,218	44.87%	-24.97%
Total Expenditure	\$5,245,100	\$2,458,378	46.87%	\$5,903,044	\$5,910,456	100.13%	\$2,948,550	49.95%	19.94%
Transfer from General Fund-Preschool Salary Costs	\$400,000	\$0	0.00%	\$400,000	\$400,000	100.00%	\$200,000	50.00%	
Excess (Deficiency) of Revenue	\$280,157			\$84,955	(\$124,863)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	808,744			766,894	1,088,901				
GAAP Basis Fund Balance (Deficit) at End of Year	\$1,088,901			\$851,849	\$964,038				
UPK Preschool Student Count									
	795.0			770.0					

In 2023-24, the CPP program was eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

**Independence Academy
as of December 31, 2024**

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Re-Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	\$93,942	\$42,881	46%	\$100,000	\$100,000	100.00%	\$51,690	51.69%	20.54%
Universal Pre K	166,513	83,257	50%	191,390	191,390		76,556		-8.05%
Interest	126,696	62,686	49%	120,000	120,000	100.00%	62,245	51.87%	-0.70%
Read Act	-	-		-	-		-		
Miscellaneous Income	37,331	36,705	98%	65,000	65,000	100.00%	65,862	101.33%	79.44%
Pre-K Fees	66,212	38,762	59%	65,000	65,000	100.00%	35,515	54.64%	-8.38%
Material Fees	27,788	27,838	100%	27,000	27,000	100.00%	27,990	103.67%	0.55%
Tech Fees	795	420	53%	-	-		-		-100.00%
Elective Class Fees	455	455	100%	-	-		-		
Library Fees	(180)	(130)	72%	-	-		-		-100.00%
MCVSD#51 Mill Levy Override 1996,2004	207,792	99,442	48%	250,142	250,142	100.00%	121,471	48.56%	22.15%
Mill Levy Matching Grant	20,587	-	0%	-	-		-		
Erate	-	-		-	-		30,836		
Donations	-	-		-	-		-		
CDHS Stabilization Grant	7,023	-	0%	-	-		-		
Mesa County QRIS Grant	-	-		-	-		-		
Capacity Building Grant	-	-		-	-		-		
PERA on Behalf Revenue	9,753	-		-	-		-		
Total Revenue	\$764,708	\$392,315	51.30%	\$818,532	\$818,532	100.00%	\$472,165	57.68%	20.35%
EXPENDITURE:									
Salaries	\$2,341,080	\$1,136,842	48.56%	\$2,800,000	\$2,800,000	100.00%	\$1,249,240	44.62%	9.89%
Benefits	897,902	423,019	47.11%	1,150,000	1,150,000	100.00%	496,060	43.14%	17.27%
Purchased Services	698,252	317,359	45.45%	730,000	730,000	100.00%	407,065	55.76%	28.27%
Professional Development	56,395	37,217	65.99%	60,000	60,000	100.00%	31,098	51.83%	-16.44%
Facility Rent	535,031	266,832	49.87%	686,956	686,956	100.00%	356,007	51.82%	33.42%
Supplies	116,170	80,938	69.67%	150,000	150,000	100.00%	82,027	54.68%	1.35%
Curriculum	1,086	793	73.03%	-	-		-		
Furniture and Fixtures	12,702	2,349	18.49%	5,000	5,000	100.00%	676	13.51%	-71.25%
Technology	162,051	36,239	22.36%	80,000	80,000	100.00%	13,674	17.09%	-62.27%
Capital Projects	114,528	64,028	55.91%	50,000	50,000	100.00%	39,750	79.50%	-37.92%
Equipment	7,239	7,239	100.00%	10,000	10,000	100.00%	-	0.00%	-100.00%
Other Expenses	-	-		5,000	5,000	100.00%	10	0.20%	
Total Expenditure/Contingency	\$4,942,436	\$2,372,854	48.01%	\$5,726,956	\$5,726,956	100.00%	\$2,675,606	46.72%	12.76%
Expenditure/Contingency+(-) Revenue	(\$4,177,728)	(\$1,980,539)	47.41%	(\$4,908,424)	(\$4,908,424)	100.00%	(\$2,203,441)	44.89%	11.25%
Transfer from General Fund*	\$4,585,314	\$2,282,624	49.78%	\$4,957,068	\$4,957,068	100.00%	\$2,454,846	49.52%	7.54%
Fund Balance (Deficit) at Beginning of Year	4,755,107	4,811,631	101.19%	5,162,693	5,162,693	100.00%	5,162,693	100.00%	7.30%
Fund Balance (Deficit) at End of Year	\$5,162,693	\$5,113,716	99.05%	\$5,211,337	\$5,211,337	100.00%	\$5,414,097	103.89%	5.87%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	\$135,573	\$69,133	50.99%	\$158,150	\$158,150	100.00%	\$79,191	50.07%	14.55%
Total Revenue	\$135,573	\$69,133	50.99%	\$158,150	\$158,150	100.00%	\$79,191	50.07%	14.55%
EXPENDITURE:									
Curriculum	\$93,514	\$91,982	98.36%	\$78,000	\$78,000	100.00%	\$37,807	48.47%	-58.90%
Technology	-	-		30,000	30,000	100.00%	-	0.00%	
Professional Development	50,505	25,101	49.70%	50,150	50,150	100.00%	29,356	58.54%	16.95%
Total Expenditure	\$144,019	\$117,083	81.30%	\$158,150	\$158,150	100.00%	\$67,162	42.47%	-42.64%
Expenditure + (-) Revenue	(\$8,446)	(\$47,950)	567.72%	\$0	\$0		\$12,028		-125.08%
Fund Balance (Deficit) at Beginning of Year	83,485	83,485	100.00%	75,039	75,039	100.00%	75,039	100.00%	-10.12%
Fund Balance (Deficit) at End of Year	\$75,039	\$35,535	47.36%	\$75,039	\$75,039	100.00%	\$87,067	116.03%	145.02%
STATE GRANT REVENUE:									
ESSER III funds	\$0	\$0		\$0	\$0		\$0		
CS Capital Construction Grant	180,273	91,218	50.60%	150,000	150,000	100.00%	74,221	49.48%	-50.52%
Total Revenue	\$180,273	\$91,218	50.60%	\$150,000	\$150,000	100.00%	\$74,221	49.48%	-50.52%
EXPENDITURE:									
ESSER III Expenditures	\$52,967	\$52,967	100.00%	\$0	\$0		\$0		-100.00%
CS Capital Construction Expenditure	180,273	91,218	50.60%	150,000	150,000	100.00%	74,221	49.48%	-18.63%
Total Expenditure	\$233,240	\$144,185	61.82%	\$150,000	\$150,000	100.00%	\$74,221	49.48%	-48.52%
Expenditure + (-) Revenue	(\$52,966)	(\$52,967)		\$0	\$0		\$0		-100.00%

Fund Balance (Deficit) at Beginning of Year	49,432	49,432	100.00%	(3,534)	(3,534)	100.00%	(3,534)	100.00%	-107.15%
Fund Balance (Deficit) at End of Year	(\$3,534)	(\$3,535)	100.02%	(\$3,534)	(\$3,534)	100.00%	(\$3,534)	100.00%	-0.02%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$119,423	\$99,257	83.11%	\$115,000	\$115,000	100.00%	\$96,751	84.13%	-2.52%
Other Income	2,486	1,165	46.86%	1,000	1,000	100.00%	1,057	105.70%	-9.27%
Local Fundraising	41,064	30,332	73.87%	20,000	20,000	100.00%	18,613	93.06%	-38.64%
Total Revenue	\$162,973	\$130,753	80.23%	\$136,000	\$136,000	100.00%	\$116,421	85.60%	-10.96%
EXPENDITURE:									
Purchased Services	\$210,615	\$108,265	51.40%	\$136,000	\$136,000	100.00%	\$93,306	68.61%	-13.82%
Total Expenditure	\$210,615	\$108,265	51.40%	\$136,000	\$136,000	100.00%	\$93,306	68.61%	-13.82%
Expenditure + (-) Revenue	(\$47,642)	\$22,488	-47.20%	\$0	\$0		\$23,115		2.79%
Fund Balance (Deficit) at Beginning of Year	233,483	251,741	107.82%	185,841	185,841	100.00%	185,841	100.00%	-26.18%
Fund Balance (Deficit) at End of Year	\$185,841	\$274,229	147.56%	\$185,841	\$185,841	100.00%	\$208,956	112.44%	-23.80%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	\$702,938	\$351,594	50.02%	\$836,956	\$836,956	100.00%	\$351,360	41.98%	-0.07%
Proceeds from Issuance of Debt	\$0	\$0		\$7,011,095	\$7,011,095		\$7,011,095		
Bond Accounts Interest	53,268	25,986	48.78%	60,000	60,000	100.00%	28,577	47.63%	9.97%
Total Revenue	\$756,205	\$377,579	49.93%	\$7,908,051	\$7,908,051	100.00%	\$7,391,033	93.46%	1857.48%
EXPENDITURE:									
Debt Service Payments	\$697,338	\$513,494	73.64%	\$836,956	\$836,956	100.00%	\$518,844	61.99%	-38.01%
Excess Funds Transfer to IACS	35,004	35,004	100.00%	55,000	55,000	100.00%	54,719	99.49%	-0.51%
Bond Insurance	-	-		52,055	52,055		52,054		
Project Construction	-	-		6,964,040	6,964,040		333,755		
Total Expenditure	\$732,342	\$548,498	74.90%	\$7,908,051	\$7,908,051	100.00%	\$959,371	12.13%	-87.87%
Expenditure + (-) Revenue	\$23,864	(\$170,918)	-716.22%	\$0	\$0		\$6,431,661		-3863.00%
Fund Balance (Deficit) at Beginning of Year	1,287,194	1,287,194	100.00%	1,311,058	1,311,058	100.00%	1,311,058	100.00%	1.85%
Fund Balance (Deficit) at End of Year	\$1,311,058	\$1,116,276	85.14%	\$1,311,058	\$1,311,058	100.00%	\$7,742,719	590.57%	593.62%

Independence Academy Cash Flow for 2024-25

as of December 31, 2024

	ACTUAL FYE 6/30/24	7/24	Aug-24	Sep-24	9/30/24 ACTUAL TOTAL	Oct-24	Nov-24	Dec-24	12/31/24 ACTUAL TOTAL	Jan-25	Feb-25	Mar-25	3/31/25 ACTUAL TOTAL	Apr-25	May-25	Jun-25	6/30/25 ACTUAL TOTAL
Total Cash--Beginning of Month	\$5,361,111 (A)	\$5,832,157	\$5,782,260	\$5,839,231	\$5,832,157	\$6,753,685	\$5,972,573	\$5,982,270	\$5,832,157	\$6,090,136	\$6,090,136	\$6,090,136	\$5,832,157	\$6,090,136	\$6,090,136	\$6,090,136	\$5,832,157
Cash received:																	
Per Pupil Revenue	\$4,585,314	\$409,141	\$409,141	\$409,141	\$1,227,423	\$409,141	\$409,141	\$409,141	\$2,454,846								
ECEA Spec Ed	\$93,942	8,615	8,615	8,615	25,845	8,615	8,615	8,615	\$51,690								
Universal Pre-K	\$166,513	-	-	19,139	19,139	19,139	19,139	19,139	\$76,556								
Interest	\$126,696	11,084	11,140	10,486	32,711	10,262	9,677	9,595	\$62,245								
Colorado Read Act	\$0	-	-	-	0	-	-	-	\$0								
Other-Miscellaneous	\$37,331	-	10,445	198	10,643	54,719	-	500	\$65,862								
Pre-K Fees	\$66,212	650	6,575	10,690	17,915	6,800	4,500	6,300	\$35,515								
Material Fees	\$27,788	26,500	1,490	80	28,070	60	(140)	-	\$27,990								
Tech Fees	\$795	-	-	-	0	-	-	-	\$0								
Elective Class Fees	\$455	-	-	-	0	-	-	-	\$0								
Library Fees	(\$180)	-	-	-	0	-	-	-	\$0								
Rent Income	\$0	-	-	-	0	-	-	-	\$0								
Capital Construction Grant	\$180,273	-	14,838	14,846	29,684	14,846	14,846	14,846	\$74,221								
Asset Sale	\$0	-	-	-	0	-	-	-	\$0								
MCS D#51 Mill Levy Override 1996 & 2004	\$207,792	20,245	20,245	20,245	60,736	20,245	20,245	20,245	\$121,471								
MCS D#51 Mill Levy Overide 2017	\$135,573	13,198	13,198	13,198	39,595	13,198	13,198	13,198	\$79,191								
Mill Levy Matching Grant	\$20,587	-	-	-	0	-	-	-	\$0								
ESSER III	\$0	-	-	-	0	-	-	-	\$0								
Erate	\$0	-	16,459	-	16,459	14,377	-	-	\$30,836								
Donation	\$0	-	-	-	0	-	-	-	\$0								
CDHS Stabilization Grant	\$7,023	-	-	-	0	-	-	-	\$0								
Mesa County QRIS Grant	\$0	-	-	-	0	-	-	-	\$0								
PERA on Behalf Revenue	\$9,753	-	-	-	0	-	-	-	\$0								
Capacity Building Grant	\$0	-	-	-	0	-	-	-	\$0								
Student fees	\$119,423	72,122	5,517	7,016	84,655	6,646	3,070	2,380	\$96,751								
Student Activity other	\$2,486	43	76	-	119	334	(10)	614	\$1,057								
Fundraising revenue	\$41,064	93	2,539	1,272	3,904	2,363	2,760	9,586	\$18,613								
Total cash received	\$5,828,842	\$561,692	\$520,279	\$514,927	\$1,596,898	580,744	\$505,042	\$514,159	\$3,196,843	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:																	
Salaries	\$2,378,624	188,165	\$207,498	203,109	\$ 598,772	\$204,501	\$207,229	\$238,738	\$ 1,249,240								
Benefits	\$911,866	73,901	79,734	87,891	241,526	85,196	86,747	82,592	\$ 496,060								
Purchased Services	\$699,711	119,704	63,516	50,917	234,137	62,369	57,688	52,871	\$ 407,065								
Professional Development	\$106,900	19,477	4,327	8,637	32,441	8,780	5,123	14,110	\$ 60,454								
Facility Rent	\$715,304	60,027	59,444	59,552	179,022	59,552	59,539	132,114	\$ 430,228								
Office supplies	\$20,392	2,062	1,259	1,348	4,669	2,937	1,221	779	\$ 9,606								
Instructional supplies	\$95,779	47,031	12,312	2,362	61,705	2,902	1,967	5,847	\$ 72,421								
Curriculum	\$94,601	27,084	4,188	5,416	36,688	254	864	-	\$ 37,807								
Equipment	\$7,239	-	-	-	-	-	-	-	\$ -								
Furniture and Fixtures	\$12,702	496	-	179	676	-	-	-	\$ 676								
Misc Expense	\$0	-	-	-	-	-	10	-	\$ 10								
Technology	\$162,051	1,692	8,874	90	10,656	2,902	15	100	\$ 13,674								
Capital Construction	\$114,528	11,600	5,000	11,550	28,150	-	-	11,600	\$ 39,750								
Other-Student activities	\$210,615	14,154	10,456	12,177	36,787	32,058	9,930	14,530	\$ 93,306								
Total cash expenditures	\$5,530,311	\$565,393	\$456,608	\$443,228	\$1,465,229	\$461,452	\$430,334	\$553,281	\$2,910,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$172,515	(\$46,196)	(\$6,701)	\$842,755	\$789,860	(\$900,405)	(\$65,011)	\$146,988	(\$28,569)								
Total Cash--end of month	\$5,832,157 (B)	\$5,782,260	\$5,839,231	\$6,753,685	\$6,753,685	\$5,972,573	\$5,982,270	\$6,090,136	\$6,090,136	\$6,090,136	\$6,090,136	\$6,090,136	\$5,832,159	\$6,090,136	\$6,090,136	\$6,090,136	\$5,832,157
Cash Balances:																	
Operating account	\$2,929,231	\$2,867,675	\$2,937,642	\$3,861,437	\$3,861,437	\$3,078,653	\$3,074,216	\$3,156,263	\$3,156,263								
Savings account	148,873	149,062	204,699	204,918	204,918	205,134	205,340	205,529	205,529								
Money Market account	55,405	55,417	-	-	0	-	-	-	0								
Payment Account	562	1,247	11,171	16,217	16,217	12,196	9,435	20,288	20,288								
Colo Trust	2,393,253	2,404,137	2,415,056	2,425,324	2,425,324	2,435,369	2,444,840	2,454,246	2,454,246								
Student Activities Account	304,833	304,723	270,662	245,789	245,789	241,221	248,438	253,810	253,810								
Total Cash--end of month	\$5,832,157 (B)	\$5,782,260	\$5,839,231	\$6,753,685	\$6,753,685	\$5,972,573	\$5,982,270	\$6,090,136	\$6,090,136	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted cash:																	
Tabor 3%	\$153,363	168,469	168,469	168,469	168,469	168,469	168,469	173,268	173,268								
Capital Projects																	
Other restricted:																	
Fundraising for specific purpose																	
Fees collected for specific purpose																	
Unspent grant revenues																	
Other?-name																	
Unrestricted	5,678,794	5,613,791	5,670,762	6,585,216	6,585,216	5,804,104	5,813,801	5,916,868	5,916,868								
Total Cash--end of month	\$5,832,157 (B)	\$5,782,260	\$5,839,231	\$6,753,685	\$6,753,685	\$5,972,573	\$5,982,270	\$6,090,136	\$6,090,136	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Juniper Ridge Community School
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Re-Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 1996 & 2004	\$178,237	\$90,045	50.52%	\$202,935	\$202,935	100.00%	\$106,254	52.36%	18.00%
Mill Levy Override 2017	116,291	62,600	53.83%	128,304	128,304	100.00%	69,270	53.99%	10.66%
Mill Levy Override Matching Fund	17,659	-	0.00%	-	-	-	-	-	-
Special Ed	126,151	78,369	62.12%	156,737	156,737	100.00%	69,412	44.29%	-11.43%
Capital Construction Grant	177,847	97,105	54.60%	165,000	165,000	100.00%	64,540	39.11%	-33.54%
ESSER II Grant	30,751	30,759	100.03%	-	-	-	-	-	-100.00%
READ Act	53,417	26,818	50.20%	54,102	54,102	100.00%	29,128	53.84%	8.61%
Title 1	-	-	-	158,120	158,120	100.00%	78,279	49.51%	-
Erate	-	-	-	-	-	-	32,727	-	-
Miscellaneous Income	18,695	1,141	6.10%	-	-	-	1,098	-	-3.76%
Material Fees	75,196	47,500	63.17%	47,750	47,750	100.00%	33,970	71.14%	-28.48%
Before and After Care	10,059	9,585	95.29%	-	-	-	-	-	-100.00%
Interest	21,117	10,783	51.06%	500	500	100.00%	3,900	780.00%	-63.83%
Fundraising	68,139	52,088	76.44%	5,000	5,000	100.00%	41,979	839.58%	-19.41%
Refund MCVSD#51	222	222	99.92%	-	-	-	-	-	-100.00%
Total Revenue	\$893,781	\$507,013	56.73%	\$918,448	\$918,448	100.00%	\$530,556	57.77%	4.64%
EXPENDITURE:									
Class Fund Expenses	\$32,505	\$20,265	62.34%	\$0	\$0	-	\$13,873	-	-31.54%
ESSER II	28,996	28,996	100.00%	-	-	-	-	-	-100.00%
Festivals and Fairs	2,112	893	42.30%	2,750	2,750	100.00%	2,048	74.46%	129.23%
Gifts	10	10	100.00%	-	-	-	-	-	-100.00%
HR Services	6,244	1,836	29.41%	7,200	7,200	100.00%	5,430	75.42%	195.70%
READ Act	43,157	21,752	50.40%	54,708	54,708	100.00%	23,135	42.29%	6.36%
Salaries	2,115,662	1,063,965	50.29%	2,493,000	2,493,000	100.00%	1,226,063	49.18%	15.24%
Special Ed Purchased Services	42,210	16,286	38.58%	90,000	90,000	100.00%	(20,842)	-23.16%	-227.98%
Benefits	612,965	295,137	48.15%	726,850	726,850	100.00%	363,563	50.02%	23.18%
Utilities	119,124	49,253	41.35%	150,000	150,000	100.00%	58,321	38.88%	18.41%
Land Lease/Rentals	99,465	47,961	48.22%	10,800	10,800	100.00%	1,393	12.90%	-97.10%
COP Payments - Building	514,145	262,070	50.97%	504,000	504,000	100.00%	252,075	50.01%	-3.81%
Banking and Payroll Service Fee	1,739	1,288	74.05%	2,000	2,000	100.00%	(162)	-8.08%	-112.55%
Custodial Services	31,160	31,160	100.00%	-	-	-	-	-	-100.00%
Board Events	792	792	100.01%	2,000	2,000	100.00%	2,260	113.00%	185.32%
Advertising/Marketing	11,452	9,533	83.25%	15,000	15,000	100.00%	10,290	68.60%	7.93%
Professional Development	31,923	18,599	58.26%	43,320	43,320	100.00%	27,058	62.46%	45.48%
Bad Debts	-	-	-	-	-	-	-	-	-
Instructional Supplies	93,127	58,332	62.64%	131,449	131,449	100.00%	63,578	48.37%	8.99%
Admin Supplies/Postage/Telephone	19,940	9,548	47.88%	33,500	33,500	100.00%	12,838	38.32%	34.46%
Purchased Services	306,950	179,865	58.60%	464,085	464,085	100.00%	246,126	53.03%	36.84%
Equipment/Furniture	8,208	1,692	20.62%	2,000	2,000	100.00%	946	47.32%	-44.08%
Tech Charge - UPN WAN	78,104	308	0.39%	-	-	-	-	-	-100.00%
Dues and Fees	10,813	10,813	100.00%	11,000	11,000	100.00%	10,728	97.52%	-0.79%
Miscellaneous Expenses	104	77	74.04%	-	-	-	6,384	-	8190.30%
Contingency/Reserve	-	-	-	20,000	20,000	100.00%	-	0.00%	-
Before and After Care/Study Hall	5,325	4,578	85.97%	-	-	-	-	-	-100.00%
Non-Revenue Festival	-	-	-	-	-	-	-	-	-
Pupil Activities	80	80	100.00%	-	-	-	-	-	-100.00%
Fundraising Expenses	160	-	0.00%	-	-	-	-	-	-
Volunteer Expenses	131	131	99.73%	2,500	2,500	100.00%	361	14.43%	176.17%
Interest and Service Charges	-	-	-	-	-	-	283	-	-
Family Council Expenses	4,435	3,466	78.15%	-	-	-	83	-	-97.61%
Facility Improvements & New Building	1,084,351	429,724	39.63%	173,856	173,856	100.00%	173,856	100.00%	-59.54%
Total Expenditure/Contingency	\$5,305,388	\$2,568,411	48.41%	\$4,940,018	\$4,940,018	100.00%	\$2,479,688	50.20%	-3.45%
Expenditure/Contingency+(-) Revenue	(\$4,411,607)	(\$2,061,397)	46.73%	(\$4,021,570)	(\$4,021,570)	100.00%	(\$1,949,132)	48.47%	-5.45%
Transfer from General Fund*	\$3,933,136	\$2,066,903	52.55%	\$4,021,570	\$4,021,570	100.00%	\$2,147,315	53.39%	3.89%
Fund Balance (Deficit) at Beginning of Year	1,055,474	1,196,990	113.41%	577,003	577,003	100.00%	577,003	100.00%	-51.80%
Fund Balance (Deficit) at End of Year	\$577,003	\$1,202,496	208.40%	\$577,003	\$577,003	100.00%	\$775,187	134.35%	-35.54%

Juniper Ridge Community School Cash Flow for 2024-25

as of December 31, 2024

	ACTUAL FYE 6/30/23	Jul-24	Aug-24	Sep-24	9/30/24 ACTUAL TOTAL	Oct-24	Nov-24	Dec-24	12/31/24 ACTUAL TOTAL	3/31/25 ACTUAL TOTAL	Apr-25	May-25	Jun-25	6/30/25 ACTUAL TOTAL
Total Cash--Beginning of Month	\$1,084,676 (A)	\$691,387	\$539,331	\$592,035	\$691,387	\$605,218	\$670,589	\$729,201	\$691,387	\$805,349	\$805,349	\$805,349	\$805,349	\$691,387
Cash received:														
State Student Per Pupil	\$3,933,136	\$357,886	\$357,886	\$357,886	\$1,073,658	\$357,886	\$357,886	\$357,886	\$2,147,315					
Mill Levy Override 1996, 2004	\$178,237	17,709	17,709	17,709	\$53,127	17,709	17,709	17,709	\$106,254					
Mill Levy Override 2017	\$116,291	11,545	11,545	11,545	\$34,635	11,545	11,545	11,545	\$69,270					
Mill Levy Override Matching Fund	\$17,659	-	-	-	\$0	-	-	-	\$0					
Special Ed	\$126,151	11,569	11,569	11,569	\$34,706	11,569	11,569	11,569	\$69,412					
Capital Construction Grant	\$177,847	13,603	-	12,734	\$26,337	12,734	12,734	12,734	\$64,540					
ESSER II	\$30,751	-	-	-	\$0	-	-	-	\$0					
READ Act	\$53,417	-	-	-	\$0	14,571	-	-	\$29,128					
Title 1	\$0	-	-	-	\$0	38,723	-	39,557	\$78,279					
Erate	\$0	-	15,095	-	\$15,095	17,632	-	-	\$32,727					
Miscellaneous Income	\$18,695	112	265	386	\$763	101	131	104	\$1,098					
Material Fees	\$75,196	1,750	25,036	5,825	\$32,611	959	-	400	\$33,970					
Before and After Care	\$10,059	-	-	-	\$0	-	-	-	\$0					
Interest	\$21,117	757	510	495	\$1,761	665	724	750	\$3,900					
Fundraising	\$68,139	-	2,851	16,118	\$18,969	7,515	3,316	12,179	\$41,979					
Refund MCVSD#51	\$222	-	-	-	\$0	-	-	-	\$0					
Total cash received	\$4,826,917	\$414,930	\$442,465	\$434,266	\$1,291,661	\$91,608	\$415,613	\$478,989	\$2,677,871	\$0	\$0	\$0	\$0	\$0
Cash expenditures:														
Class Fund Expenses	\$32,505	\$0	\$305	\$0	\$305	\$9,784	\$2,739	\$1,045	\$13,873					
ESSER II	\$28,996	-	-	-	\$0	-	-	-	\$0					
Festivals and Fairs	\$2,112	75	507	993	\$1,576	-	78	394	\$2,048					
Gifts	\$10	-	-	-	\$0	-	-	-	\$0					
HR	\$5,972	1,195	2,964	250	\$4,409	492	228	301	\$5,430					
Background Checks	\$273	-	-	-	\$0	-	-	-	\$0					
READ Act	\$43,157	3,856	3,856	3,856	\$11,567	3,856	3,856	3,856	\$23,135					
Salaries	\$2,115,662	201,120	214,555	204,849	\$620,524	202,573	201,623	201,344	\$1,226,063					
Special Ed Purchased Services	\$42,210	(20,842)	-	-	(\$20,842)	-	-	-	(\$20,842)					
Benefits	\$612,965	60,761	67,278	65,696	\$193,736	54,183	59,746	55,899	\$363,563					
Utilities	\$119,124	8,102	13,099	2,679	\$23,880	12,821	7,776	13,844	\$58,321					
Land Lease/Rentals	\$99,465	1,836	1,008	828	\$3,672	(4,115)	918	918	\$1,393					
COP Payments - Building	\$514,145	42,013	42,013	42,013	\$126,038	42,013	42,013	42,013	\$252,075					
Banking and Payroll Service Fee	\$1,739	(20)	(386)	(51)	(\$457)	131	83	82	(\$162)					
Custodial Services	\$31,160	-	-	-	\$0	-	-	-	\$0					
Supplies/Equipment - Lease	\$0	-	-	-	\$0	-	-	-	\$0					
Board Events	\$792	-	-	-	\$0	-	-	2,260	\$2,260					
Advertising/Marketing	\$11,452	6,552	261	2,798	\$9,610	140	500	40	\$10,290					
Professional Development	\$31,923	8,849	11,957	1,154	\$21,960	3,542	282	1,274	\$27,058					
Instructional Supplies	\$93,127	12,156	15,014	2,374	\$29,544	3,008	983	30,043	\$63,578					
Admin Supplies/Postage/Telephone	\$19,940	1,390	3,893	1,260	\$6,542	2,050	2,035	2,210	\$12,838					
Purchased Services	\$306,950	24,228	41,001	57,603	\$122,832	39,092	52,411	31,790	\$246,126					
Equipment/Furniture	\$8,208	7,044	-	50	\$7,094	800	(6,948)	-	\$946					
Dues and Fees	\$10,813	6,733	75	3,949	\$10,757	(29)	-	-	\$10,728					
Tech Charge - UPN WAN	\$78,104	-	-	-	\$0	-	-	-	\$0					
Interest and Service Charges	\$0	-	-	-	\$0	283	-	-	\$283					
Miscellaneous Expenses	\$104	6,384	-	-	\$6,384	-	-	-	\$6,384					
Volunteer Expenses	\$131	-	-	-	\$0	-	-	361	\$361					
Before and After Care Expenses	\$5,325	-	-	-	\$0	-	-	-	\$0					
Pupil Activities	\$80	-	-	-	\$0	-	-	-	\$0					
Fundraising Expenses	\$160	-	-	-	\$0	-	-	-	\$0					
Family Council Expenses	\$4,435	83	-	-	\$83	-	-	-	\$83					
Facility Improvements & Building	\$1,084,351	173,856	-	-	\$173,856	-	-	-	\$173,856					
Total cash expenditures	\$5,305,389	\$45,370	\$417,399	\$390,300	\$1,353,069	\$370,623	\$368,323	\$387,673	\$2,479,688	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Reivable	\$85,182	(\$21,616)	\$27,639	(\$30,783)	(\$24,760)	(\$55,614)	\$11,321	(\$15,167)	(\$84,221)					
Total Cash--end of month	\$691,387 (B)	\$539,331	\$592,035	\$605,218	\$605,218	\$670,589	\$729,201	\$805,349	\$805,349	\$805,349	\$805,349	\$805,349	\$805,349	\$691,387
Cash Balances:														
Square	\$16	\$303	\$0	\$0	\$0	\$0	\$0	\$8,500	\$8,500					
Home Loan Operating	\$145,400	\$166,300	\$235,297	\$247,986	\$247,986	\$299,534	\$357,423	\$424,320	\$424,320					
Contingency & Repair Reserve Savings	\$285,427	\$111,792	\$95,410	\$95,523	\$95,523	\$145,794	\$146,135	\$146,489	\$146,489					
Home Loan Premier Savings	\$48,968	\$48,916	\$48,964	\$49,010	\$49,010	\$49,058	\$49,104	\$49,152	\$49,152					
Material Fees Checking	\$69,453	\$69,453	\$69,453	\$69,453	\$69,453	\$32,611	\$32,611	\$32,611	\$32,611					
Petty Cash	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67					
Tabor Reserve Savings	\$142,155	\$142,499	\$142,844	\$143,179	\$143,179	\$143,525	\$143,862	\$144,210	\$144,210					
Total Cash--end of month	\$691,387 (B)	\$539,331	\$592,035	\$605,218	\$605,218	\$670,589	\$729,201	\$805,349	\$805,349	\$0	\$0	\$0	\$0	\$0
Restricted cash:														
Tabor 3%	\$147,888	\$152,243	\$152,243	\$152,243	\$152,243	\$152,243	\$152,243	\$148,202	\$148,202					
Capital Projects														
Other restricted:														
Fundraising for specific purpose														
Fees collected for specific purpose														
Unspent grant revenues														
Other?-name														
Unrestricted	\$543,499	\$387,088	\$439,792	\$452,975	\$452,975	\$518,346	\$576,958	\$657,147	\$657,147					
Total Cash--end of month	\$691,387 (B)	\$539,331	\$592,035	\$605,218	\$605,218	\$670,589	\$729,201	\$805,349	\$805,349	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

**Mesa Valley Community School
as of December 31, 2024**

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Re-Adopted Budget	2024-25 EOY Anticipated 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Categorical Funding Per Pupil (SPED)	67,101	26,616	39.67%	73,843	73,843	100.00%	36,921	50.00%	38.72%
Capital Construction Grant	112,590	62,582	55.58%	61,397	61,397	100.00%	25,579	41.66%	-59.13%
Mill Levy Override 2017	67,573	35,706	52.84%	82,705	82,705	100.00%	41,771	50.51%	16.99%
Mill Levy Override 1996 & 2004	103,569	51,360	49.59%	130,812	130,812	100.00%	64,073	48.98%	24.75%
Mill Levy Matching Grant	10,261	-	0.00%	-	-	-	-	-	-
Student Class Fees	-	-	-	-	-	-	-	-	-
Colorado Read Act	9,139	-	0.00%	-	-	-	-	-	-
Donations - Restricted	-	-	-	-	-	-	-	-	-
Donations - Unrestricted	2,891	2,127	73.58%	-	-	-	-	-	-100.00%
Room Rental Fees	-	-	-	-	-	-	-	-	-
Erate Projection	-	-	-	-	-	-	-	-	-
Interest Income	21,187	10,914	51.51%	25,000	25,000	100.00%	12,125	48.50%	11.10%
Intermediate Source Grant	-	-	-	-	-	-	-	-	-
Essex	287,485	176,675	61.46%	-	-	-	-	-	-100.00%
Fees - Events	925	-	0.00%	-	-	-	-	-	-
Fundraisers	527	-	0.00%	-	-	-	30	-	-
Student Activity	183	-	0.00%	-	-	-	-	-	-
On Behalf Payment from State	76,972	-	0.00%	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	31	-	-
Total Revenue	760,403	\$365,980	48.13%	\$373,757	\$373,757	100.00%	\$180,530	48.30%	-50.67%
EXPENDITURE:									
Salaries/Benefits	1,926,516	938,856	48.73%	2,150,000	2,150,000	100.00%	1,083,381	50.39%	15.39%
Professional/Tech Services	80,066	47,115	58.85%	67,575	67,575	100.00%	39,113	57.88%	-16.98%
Property Services	88,583	41,962	47.37%	76,200	76,200	100.00%	41,937	55.04%	-0.06%
Purchased Services	28,551	15,926	55.78%	33,500	33,500	100.00%	20,096	59.99%	26.18%
Professional Dev	3,221	-	0.00%	5,500	5,500	100.00%	688	12.50%	-
D51 Direct Services	20,751	10,203	49.17%	24,128	24,128	100.00%	12,065	50.00%	18.25%
D51/Add Personnel	91,648	34,492	37.63%	-	-	-	-	-	-100.00%
D51 Admin Charges	55,020	35,368	64.28%	77,767	77,767	100.00%	38,846	49.95%	9.83%
Contract Services	-	-	-	64,000	64,000	100.00%	32,160	50.25%	-
Supplies	138,738	83,759	60.37%	133,985	133,985	100.00%	71,102	53.07%	-15.11%
Events	11,694	1,350	11.54%	10,000	10,000	100.00%	4,161	41.61%	208.31%
Facility Lease	204,800	102,400	50.00%	207,258	207,258	100.00%	102,338	49.38%	-0.06%
Equipment/Furniture	40,174	38,768	96.50%	34,500	34,500	100.00%	6,834	19.81%	-82.37%
Dues/Fees	13,082	8,678	66.34%	14,583	14,583	100.00%	8,389	57.52%	-3.33%
Instructional Supplies	82,800	41,945	50.66%	50,060	50,060	100.00%	26,332	52.60%	-37.22%
Learner Contingency	-	-	-	-	-	-	-	-	-
Capital Project-Building	-	-	-	-	-	-	-	-	-
Building Improvements	31,771	31,771	100.00%	17,000	17,000	100.00%	-	0.00%	-100.00%
Equalization Adjustment	-	-	-	-	-	-	-	-	-
Essex Expenses	202,593	192,449	94.99%	-	-	-	-	-	-100.00%
Total Expenditure/Contingency	3,020,006	1,625,040	53.81%	2,966,056	2,966,056	100.00%	\$1,487,440	50.15%	-8.47%
Expenditure/Contingency+(-)									
Revenue	(\$2,259,603)	(\$1,259,060)	55.72%	(\$2,592,299)	(\$2,592,299)	100.00%	(\$1,306,910)	50.42%	3.80%
Transfer from General Fund*	\$2,285,433	\$1,178,937	51.58%	\$2,592,299	\$2,592,299	100.00%	\$1,294,864	49.95%	9.83%
Fund Balance (Deficit) at Beginning of Year	618,033	618,033	100.00%	643,863	643,863	100.00%	643,863	100.00%	4.18%
Fund Balance (Deficit) at End of Year	\$643,863	\$537,910	83.54%	\$643,863	\$643,863	100.00%	\$631,816	98.13%	17.46%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2024-25

as of December 31, 2024

	ACTUAL FYE 6/30/24	9/30/24 ACTUAL TOTAL			12/31/24 ACTUAL TOTAL			3/31/25 ACTUAL TOTAL			6/30/25 ACTUAL TOTAL		
	6/30/24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Total Cash--Beginning of Month	\$644,956 (A)	\$608,769	\$616,684	\$635,200	\$608,769	\$614,094	\$640,191	\$619,823	\$608,769	\$636,371	\$636,371	\$636,371	\$608,769
Cash received:													
State Student Per Pupil	\$2,285,433	\$215,811	\$215,811	\$215,811	\$647,432	\$215,811	\$215,811	\$215,811	\$1,294,864				
ECEA Spec Ed	\$67,101	6,154	6,154	6,154	\$18,461	6,154	6,154	6,154	\$36,921				
Capital Construction Grant	\$112,590	-	5,114	5,116	\$10,230	5,116	5,116	5,116	\$25,579				
Mill Levy Override 2017	\$67,573	6,962	6,962	6,962	\$20,885	6,962	6,962	6,962	\$41,771				
Mill Levy Override 1996 & 2004	\$103,569	10,679	10,679	10,679	\$32,036	10,679	10,679	10,679	\$64,073				
Mill Levy Matching Grant	\$10,261	-	-	-	\$0	-	-	-	\$0				
Student Class Fees	\$0	-	-	-	\$0	-	-	-	\$0				
Colorado Read Act	\$9,139	-	-	-	\$0	-	-	-	\$0				
Gifts/Contributions	\$2,891	-	-	-	\$0	-	-	-	\$0				
Room Rental Fees	\$0	-	-	-	\$0	-	-	-	\$0				
Erate	\$0	-	-	-	\$0	-	-	-	\$0				
Interest Income	\$21,187	1,998	2,082	2,061	\$6,141	2,129	2,033	1,823	\$12,125				
Intermediate Source Grant	\$0	-	-	-	\$0	-	-	-	\$0				
MCVSD Refund	\$0	-	-	-	\$0	-	-	-	\$0				
Esser	\$271,951	-	-	-	\$0	-	-	-	\$0				
Fees - Events	\$925	-	-	-	\$0	-	-	-	\$0				
Fundraisers	\$527	-	-	-	\$0	-	-	30	\$30				
Student Activity	\$183	-	-	-	\$0	-	-	-	\$0				
Miscellaneous Income	\$0	-	-	-	\$0	-	-	31	\$31				
Total cash received	\$2,953,330	\$241,602	\$246,800	\$246,782	\$735,185	246,850	\$246,754	\$246,605	\$1,475,394	\$0	\$0	\$0	\$0
Cash expenditures:													
Salaries/Benefits	\$1,849,544	\$168,990	\$176,587	\$194,586	\$540,164	\$179,101	\$178,558	\$178,982	\$1,076,805				
Professional/Tech Services	\$80,066	6,700	8,174	1,000	\$15,875	7,674	12,205	4,108	\$39,863				
Property Services	\$88,583	9,774	5,412	7,938	\$23,123	6,054	5,753	3,081	\$38,011				
Purchased Services	\$28,551	-	3,311	6,644	\$9,956	3,191	3,869	7,008	\$24,023				
Professional Dev	\$3,221	-	-	-	\$0	190	-	497	\$688				
D51 Direct Services	\$20,751	2,011	2,011	2,011	\$6,032	2,011	2,011	2,011	\$12,065				
D51/Add Personnel	\$91,648	2,201	3,343	9,583	\$15,127	-	-	-	\$15,127				
D51 Admin Charges	\$55,020	6,474	6,474	6,474	\$19,423	6,474	6,474	6,474	\$38,846				
Contract Student Services	\$0	-	-	-	\$0	-	-	-	\$0				
Supplies	\$138,738	30,967	16,316	12,144	\$59,427	7,781	2,020	1,874	\$71,102				
Events	\$11,694	622	1,247	402	\$2,270	386	375	1,130	\$4,161				
Facility Lease	\$204,800	17,056	17,056	17,056	\$51,169	17,056	17,056	17,056	\$102,338				
Equipment/Furniture	\$40,174	1,313	1,344	3,057	\$5,714	968	28	124	\$6,834				
Dues/Fees	\$13,082	5,650	25	-	\$5,675	2,714	-	-	\$8,389				
Instructional Supplies	\$82,800	2,405	1,575	1,570	\$5,550	1,813	17,473	1,495	\$26,332				
Capital Project-Building	\$31,771	-	-	-	\$0	-	-	-	\$0				
Equalization Adjustment	\$0	-	-	-	\$0	-	-	-	\$0				
Esser Expenses	\$202,593	-	-	-	\$0	-	-	-	\$0				
Other Expenses	\$0	-	-	-	\$0	-	-	-	\$0				
Total cash expenditures	\$2,943,038	\$254,162	\$242,876	\$262,466	\$759,505	\$235,413	\$263,161	\$229,361	\$1,487,440	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	(\$46,481)	\$20,474	\$14,592	(\$5,422)	\$29,644	\$14,660	(\$3,961)	(\$696)	\$39,648				
Total Cash--end of month	\$608,769 (B)	\$616,684	\$635,200	\$614,094	\$614,094	\$640,191	\$619,823	\$636,371	\$636,371	\$636,371	\$636,371	\$636,371	\$608,769
Cash Balances:													
Operating account	\$337,375	\$344,086	\$361,395	\$339,144	\$339,144	\$364,104	\$267,581	\$282,760	\$282,760				
SBA Account	6,059	6,060	6,060	6,061	6,061	6,062	6,062	6,062	6,062				
CSAFE	155,103	155,807	156,511	157,181	157,181	157,845	233,556	234,480	234,480				
CSAFE Tabor	110,232	110,732	111,233	111,709	111,709	112,181	112,624	113,069	113,069				
Total Cash--end of month	\$608,769 (B)	\$616,684	\$635,200	\$614,094	\$614,094	\$640,191	\$619,823	\$636,371	\$636,371	\$0	\$0	\$0	\$0
Restricted cash:													
Tabor 3%	\$94,592	80,074	80,074	80,074	80,074	80,074	80,074	88,982	88,982				
Capital Projects													
Other restricted:													
Fundraising for specific purpose													
Fees collected for specific purpose													
Unspent grant revenues													
Other?-name													
Unrestricted	514,177	536,610	555,126	534,020	534,020	560,117	539,749	547,389	547,389				
Total Cash--end of month	\$608,769 (B)	\$616,684	\$635,200	\$614,094	\$614,094	\$640,191	\$619,823	\$636,371	\$636,371	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

Nutrition Services Fund (21)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Student Meals	(\$78,466)	\$38,518	-49.09%	\$53,000	\$20,119	37.96%	\$12,983	24.50%	-66.29%
Ala Carte Lunch Sales	82,688	62,624	75.74%	112,489	85,132	75.68%	44,351	39.43%	-29.18%
Adult Meals	89,464	42,806	47.85%	93,000	61,039	65.63%	26,292	28.27%	-38.58%
Federal Reimbursement	6,346,967	3,245,616	51.14%	8,079,046	8,123,202	100.55%	4,030,799	49.89%	24.19%
State Reimbursement	2,842,054	1,653,673	58.19%	2,281,915	1,951,761	85.53%	909,172	39.84%	-45.02%
Interest on Investment	3,826	3,826	100.00%	7,500	4,000	53.33%	0	0.00%	-100.00%
Miscellaneous	35,050	(1,228)	-3.50%	2,500	13,000	520.00%	6,936 *	277.44%	-664.82%
Commodities	923,817	111,918	12.11%	646,047	988,314	152.98%	177,324	27.45%	58.44%
Total Revenue	\$10,245,400	\$5,157,753	50.34%	\$11,275,497	\$11,246,567	99.74%	\$5,207,857	46.19%	0.97%
EXPENDITURE:									
Salaries and Benefits	\$5,367,326	\$2,648,605	49.35%	\$5,923,800	\$5,930,799	100.12%	\$2,941,759	49.66%	11.07%
Food	3,869,276	1,957,286	50.59%	3,860,908	3,801,561	98.46%	2,011,387	52.10%	2.76%
Non-Food	1,418,827	1,210,371	85.31%	1,146,493	1,060,043	92.46%	572,238	49.91%	-52.72%
Commodities	590,336	130,713	22.14%	646,047	691,820	107.09%	118,963	18.41%	-8.99%
Total Expenditure	\$11,245,765	\$5,946,975	52.88%	\$11,577,248	\$11,484,223	99.20%	\$5,644,346	48.75%	-5.09%
Transfer from 2017 Mill Levy Override - Student Contact Days	118,778	51,822	43.63%	118,778	118,778	100.00%	59,389	50.00%	
Excess (Deficiency) of Revenue & Transfer	(\$881,587)			(\$182,973)	(\$118,878)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,356,197			1,711,782	1,474,610				
GAAP Basis Fund Balance (Deficit) at End of Year	\$1,474,610			\$1,528,809	\$1,355,732				
Reserves/Designations:									
Non:Spendable: Inventories	(635,502)			(700,000)	(700,000)				
Restricted Fund Balance at End of Year	\$839,108			\$828,809	\$655,732				

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2024-25 Budget Summary Report, 2nd Quarter

Adopted: January 21, 2024

Government Designated Grants Fund (22)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$42,781,355	\$22,385,831	52.33%	\$35,424,042	\$26,691,229	75.35%	\$23,877,545	67.40%	6.66%
Total Revenue	\$42,781,355	\$22,385,831	52.33%	\$35,424,042	\$26,691,229	75.35%	\$23,877,545	67.40%	6.66%
EXPENDITURE:									
Instructional Programs	\$17,940,453	\$5,325,556	29.68%	\$12,106,480	\$11,641,277	96.16%	\$4,850,532	40.07%	-8.92%
Pupil Support Services	12,982,484	\$5,734,854	44.17%	19,601,443	12,038,239	61.42%	5,015,933	25.59%	-12.54%
General Administration Support Services	247,484	122,691	49.58%	269,380	269,380	100.00%	137,392	51.00%	11.98%
School Administration Support Services	3,981,995	450,014	11.30%	1,283,432	1,073,527	83.65%	447,303	34.85%	-0.60%
Business Support Services	788,300	223,043	28.29%	127,095	127,095	100.00%	68,262	53.71%	-69.40%
Central Support Services	1,038,685	356,777	34.35%	627,323	627,323	100.00%	324,103	51.66%	-9.16%
Community Services & Other Support Services	748,626	340,292	45.46%	858,888	782,098	91.06%	325,874	37.94%	-4.24%
Facilities/Construction Services	4,927,329	2,445,127	49.62%	550,000	132,290	24.05%	55,121	10.02%	-97.75%
Other Uses	126,000	73,500	58.33%	0	0		0		-100.00%
Total Expenditure	\$42,781,355	\$15,071,855	35.23%	\$35,424,042	\$26,691,229	75.35%	\$11,224,520	31.69%	-25.53%
GAAP Basis Result of Operations	\$0	\$7,313,976		\$0	(\$0)		\$12,653,025		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$7,313,976		\$0	(\$0)		\$12,653,025		
Reserves/Designations:									
Inventories									
Encumbrances	(717,209)	(507,081)					(1,177,947)		
Unreserved/Undesignated Fund Balance	(\$717,209)	\$6,806,895		\$0	(\$0)		\$11,475,078		

Anticipated will be updated quarterly and is based on Adopted Budget

Physical Activities Fund (23)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$370,556	\$160,759	43.38%	\$350,000	\$350,000	100.00%	\$178,435	50.98%	11.00%
Gate Receipts	405,089	200,356	49.46%	350,000	350,000	100.00%	196,128	56.04%	-2.11%
Misc Revenue	(7,290)	1,728	-23.70%	1,000	1,000	100.00%	33	3.29%	-98.10%
Total Revenue	\$768,355	\$362,843	47.22%	\$701,000	\$701,000	100.00%	\$374,596	53.44%	3.24%
EXPENDITURE:									
Playoffs	\$219,617	\$62,612	28.51%	\$320,000	\$320,000	100.00%	\$73,446	22.95%	17.30%
Basketball, Girls	73,651	26,836	36.44%	55,000	55,000	100.00%	22,923	41.68%	-14.58%
Cheerleader/Poms	14,538	8,492	58.41%	15,000	15,000	100.00%	6,956	46.37%	-18.09%
Golf, Girls	5,707	30	0.53%	8,000	8,000	100.00%	0	0.00%	-100.00%
Soccer, Girls	30,918	0	0.00%	26,000	26,000	100.00%	0	0.00%	
Softball, Girls	49,583	49,583	100.00%	40,000	49,562	123.91%	49,562	123.91%	-0.04%
Swimming, Girls	6,177	1,827	29.58%	12,000	12,000	100.00%	1,332	11.10%	-27.10%
Tennis, Girls	11,960	0	0.00%	8,000	8,000	100.00%	0	0.00%	
Lacrosse, Girls	16,296	54	0.33%	27,000	27,000	100.00%	0	0.00%	-100.00%
Volleyball	72,242	71,483	98.95%	48,000	72,612	151.28%	72,612	151.27%	1.58%
Wrestling, Girls	25,609	7,521	29.37%	12,000	12,000	100.00%	6,076	50.63%	-19.21%
Baseball	52,189	0	0.00%	40,000	40,000	100.00%	0	0.00%	
Basketball, Boys	68,715	22,966	33.42%	55,000	55,000	100.00%	20,894	37.99%	-9.02%
Football	138,609	126,405	91.20%	130,500	126,775	97.15%	126,775	97.15%	0.29%
Golf, Boys	12,898	12,898	100.00%	8,000	10,722	134.03%	10,722	134.03%	-16.87%
Soccer, Boys	27,510	27,438	99.74%	26,000	27,674	106.44%	27,674	106.44%	0.86%
Swimming, Boys	2,864	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	9,693	9,543	98.45%	8,000	12,786	159.83%	12,786	159.82%	33.98%
Lacrosse, Boys	19,940	54	0.27%	27,000	27,000	100.00%	180	0.67%	232.52%
Wrestling, Boys	63,880	21,087	33.01%	55,000	55,000	100.00%	20,294	36.90%	-3.76%
Cross Country	20,201	20,201	100.00%	14,000	12,595	89.96%	12,595	89.96%	-37.65%
Track	52,447	0	0.00%	40,000	40,000	100.00%	0	0.00%	
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Athletic Director Travel	1,663	0	0.00%	3,000	3,000	100.00%	1,352	45.07%	
Catastrophic Insurance	0	1,663		7,500	7,500	100.00%	0	0.00%	
Scholarship Fund/Other	295	135	45.76%	1,000	1,000	100.00%	436	43.64%	
Total Expenditure	\$997,202	\$470,828	47.21%	\$1,001,000	\$1,039,226	103.82%	\$466,616	46.61%	-0.89%
Excess (Deficiency) of Revenue	(\$228,847)			(\$300,000)	(\$338,226)				
Transfer from General Fund	400,000	400,000		400,000	400,000		400,000		
Excess (Deficiency) of Revenue & Transfer	\$171,153			\$100,000	\$61,774				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	244,397			352,206	415,550				
GAAP Basis Fund Balance (Deficit) at End of Year	\$415,550			\$452,206	\$477,324				

Anticipated will be updated quarterly and is based on Adopted Budget

Beverage Fund (27)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$52,071	\$44,298	85.07%	\$80,000	\$55,000	68.75%	\$25,652	32.06%	-42.09%
Electrical	6,384	0	0.00%	6,468	6,804	105.19%	6,804	105.19%	
Interest	19,304	9,187	47.59%	20,000	12,000	60.00%	8,118	40.59%	-11.64%
Miscellaneous	15,000	0	0.00%	15,000	15,000	100.00%	11,000	73.33%	
Total Revenue	\$92,759	\$53,485	57.66%	\$121,468	\$88,804	73.11%	\$51,573	42.46%	-3.57%
EXPENDITURE:									
SBA Accounts	\$51,603	\$51,603	100.00%	\$85,000	\$49,831	58.62%	\$49,831	58.62%	-3.43%
Staff Development	3,707	303	8.17%	25,000	25,000	100.00%	2,616	10.46%	763.44%
Programs:									
Projects	46,726	18,087	38.71%	25,000	25,000	100.00%	24,341	97.37%	34.58%
Board Approved Programs	0	0		4,000	4,000	100.00%	0	0.00%	
Total Expenditure	\$102,036	\$69,993	68.60%	\$139,000	\$103,831	74.70%	\$76,789	55.24%	9.71%
Excess (Deficiency) of Revenue	(\$9,277)			(\$17,532)		(\$15,027)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	337,222			356,941		327,945			
GAAP Basis Fund Balance (Deficit) at End of Year	\$327,945			\$339,409		\$312,918			
Program projects:	23-24 Actual	24-25 Adopted							
Student Activities	\$3,164	\$3,000							
Music	5,000	6,000							
Athletics	29,262	10,000							
Elementary Physical Activities	9,300	6,000							
Total	\$46,726	\$25,000							

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2024-25 Budget Summary Report, 2nd Quarter

Adopted: January 21, 2025

Student Body Activities Fund (29)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	\$5,138,990	\$2,958,650	57.57%	\$6,000,000	\$5,088,401	84.81%	\$2,929,525	48.83%	-0.98%
Total Revenue	\$5,138,990	\$2,958,650	57.57%	\$6,000,000	\$5,088,401	84.81%	\$2,929,525	48.83%	-0.98%
EXPENDITURE:									
Student Activities	\$4,924,444	\$2,128,832	43.23%	\$6,000,000	\$5,404,235	90.07%	\$2,336,245	38.94%	9.74%
Total Expenditure	\$4,924,444	\$2,128,832	43.23%	\$6,000,000	\$5,404,235	90.07%	\$2,336,245	38.94%	9.74%
Excess (Deficiency) of Revenue	\$214,546			\$0	(\$315,834)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,816,782			3,212,722	3,031,328				
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,031,328			\$3,212,722	\$2,715,494				

Anticipated will be updated quarterly and is based on Adopted Budget

Bond Redemption Fund (31)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$28,261,066	\$434,672	1.54%	\$28,210,596	\$28,231,594	100.07%	\$491,900	1.74%	13.17%
Delinquent Taxes	11,199	2,336	20.86%	10,000	10,000	100.00%	7,632	76.32%	226.71%
Total Revenue	\$28,272,265	\$437,008	1.55%	\$28,220,596	\$28,241,594	100.07%	\$499,532	1.77%	14.31%
EXPENDITURE:									
Bond Principal:									
2011 Series	\$10,000,000	\$10,000,000	100.00%	\$10,350,000	\$10,350,000	100.00%	\$10,350,000	100.00%	
2012 Refinance	100,000	100,000		245,000	245,000	100.00%	245,000	100.00%	
2018 Series	0	0		0	0		0		
2022 Series	0	0		0	0		0		
Bond Interest Coupons Redeemed:									
2011 Series	767,500	508,750	66.29%	258,750	258,750	100.00%	258,750	100.00%	
2012 Refinance	7,375	4,312	58.47%	3,063	3,063	100.00%	3,063	100.00%	
2018 Series	6,172,188	3,086,094	50.00%	6,172,188	6,172,188	100.00%	3,086,094	50.00%	
2022 Series	4,001,950	2,000,975	50.00%	4,001,950	4,001,950	100.00%	2,000,975	50.00%	
Total Expenditure	\$21,049,013	\$15,700,131	74.59%	\$21,030,951	\$21,030,951	100.00%	\$15,943,882	75.81%	
Excess (Deficiency) of Revenue	\$7,223,252			\$7,189,645	\$7,210,643				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	23,623,015			30,509,604	30,846,267				
GAAP Basis Fund Balance (Deficit) at End of Year	\$30,846,267			\$37,699,249	\$38,056,910				
Mill Levy	11.354			11.354					
Assessed Value	\$2,484,639,430 *			\$2,484,639,430 *					

* Certification of Mill Levy January 9, 2024

Anticipated will be updated quarterly and is based on Adopted Budget

Building Fund (41)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$2,882,319	\$1,840,411	63.85%	\$850,000	\$553,966	65.17%	\$353,717	41.61%	-80.78%
Total Revenue	\$2,882,319	\$1,840,411	63.85%	\$850,000	\$553,966	65.17%	\$353,717	41.61%	-80.78%
EXPENDITURE:									
Building Construction & Improvements	\$48,821,191	\$25,932,422	53.12%	\$25,566,032	\$18,910,311	73.97%	\$2,000,312	7.82%	-92.29%
Equipment	2,261,708	401,469		0	473,336		473,336		17.90%
Construction Services/Other Capital Outlay	1,287,361	490,108	38.07%	9,227,897	13,850,972	150.10%	13,850,972	150.10%	2726.11%
Total Expenditure	\$52,370,260	\$26,823,999	51.22%	\$34,793,929	\$33,234,619	95.52%	\$16,324,620	46.92%	-39.14%
Excess (Deficiency) of Revenue	(\$49,487,941)			(\$33,943,929)		(\$32,680,653)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	82,168,594			33,943,929		32,680,653			
GAAP Basis Fund Balance (Deficit) at End of Year	\$32,680,653			\$0		\$0			

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

Capital Projects Fund (43)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$801,118	\$483,840	60.40%	\$800,000	\$800,000	100.00%	\$409,370	51.17%	-15.39%
Charter School Lease Payments (COP's)	745,611	381,384	51.15%	704,825	704,825	100.00%	366,478	52.00%	-3.91%
Sale of Property	1,260,886	811,783		0	0		0		
Other Local/Misc Revenue	3,783,213	145,741	3.85%	535,742	200,000	37.33%	0	0.00%	-100.00%
Capital/Right of Use Leases	880,091	0	0.00%	1,000,000	1,000,000	100.00%	0	0.00%	
Total Revenue	\$7,470,919	\$1,822,748	24.40%	\$3,040,567	\$2,704,825	88.96%	\$775,848	25.52%	-57.44%
EXPENDITURE:									
Ground Improvement/Land	\$233,573	\$214,951	92.03%	\$125,000	110,420	88.34%	\$101,617	81.29%	-52.73%
Buildings	826,607	597,886	72.33%	1,200,000	813,854	67.82%	444,001	37.00%	-25.74%
Equipment	141,357	393,527	278.39%	1,187,755	933,927	78.63%	372,843	31.39%	-5.26%
Capital/Right of Use Leases	880,091	0	0.00%	1,000,000	1,000,000	100.00%	0	0.00%	
Other Capital Outlay	1,103,344	791,524	71.74%	661,751	653,775	98.79%	469,009	70.87%	-40.75%
Subtotal	\$3,184,972	\$1,997,888	62.73%	\$4,174,506	\$3,511,976	84.13%	\$1,387,470	33.24%	-30.55%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	\$2,500	\$2,500	100.00%	\$2,500	\$2,500	100.00%	\$0	0.00%	
COP Financing Principal	300,000	300,000	100.00%	315,000	315,000	100.00%	315,000	100.00%	
COP Financing Interest	402,700	205,100	50.93%	387,325	387,325	100.00%	197,600	51.02%	
Subtotal	\$705,200	\$507,600	71.98%	\$704,825	\$702,325	99.65%	\$512,600	151.02%	
DISTRICT DEBT SERVICE									
Lease Financing	\$246,360	\$1,003,140	407.18%	\$1,153,592	\$1,153,592	100.00%	\$992,405	86.03%	-1.07%
Professional Services	2,500	2,500	100.00%	2,500	2,500	100.00%	0	0.00%	
COP Financing Principal	380,000	380,000	100.00%	390,000	390,000	100.00%	390,000	100.00%	
COP Financing Interest	126,408	65,380	51.72%	117,592	117,592	100.00%	61,029	51.90%	
Subtotal	\$755,268	\$1,451,020	192.12%	\$1,663,684	\$1,663,684	100.00%	\$1,443,434	86.76%	-0.52%
Total Expenditure	\$4,645,440	\$3,956,508	85.17%	\$6,543,015	\$5,877,985	89.84%	\$3,343,504	51.10%	-15.49%
Excess (Deficiency) of Revenue	\$2,825,479			(\$3,502,448)	(\$3,173,160)				
Transfer from General Fund	2,275,970	1,137,985		2,275,970	2,275,970		1,137,985		
Excess (Deficiency) of Revenue and Transfer	\$5,101,449			(\$1,226,478)	(\$897,190)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	17,939,439			10,651,058	15,976,028				
Reclassification: TABOR Emergency Reserve	(7,064,860)			0	0				
Assigned Fund									
Balance at End of Year	\$15,976,028			\$9,424,580	\$15,078,838				

2023-24 Actual

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2024-25 Adopted Budget

Transfer: \$202.23 X 18,672 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

Medical Insurance Fund (62)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$22,288,950	\$10,980,254	49.26%	\$22,520,239	\$23,361,723	103.74%	\$11,428,437	50.75%	4.08%
Cobra Insurance Premiums	152,434	77,620	50.92%	250,000	89,112	35.64%	37,738	15.10%	-51.38%
Interest on Investments	501,245	216,135	43.12%	500,000	631,608	126.32%	272,347	54.47%	26.01%
Total Revenue	\$22,942,629	\$11,274,009	49.14%	\$23,270,239	\$24,082,443	103.49%	\$11,738,522	50.44%	4.12%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$2,477,694	\$1,235,872	49.88%	\$3,195,292	\$2,715,120	84.97%	1,354,300	42.38%	9.58%
Medical Services	19,042,460	8,786,157	46.14%	19,031,733	21,811,912	114.61%	11,155,956	58.62%	26.97%
Supplies/Equipment	0	23		4,000	4,000	100.00%	635	15.88%	2660.87%
Miscellaneous	12,871	10,009	77.76%	0	0		34,809		247.78%
Training	0	0		1,000	1,000	100.00%	0	0.00%	
Total Expenditure	\$21,533,025	\$10,032,061	46.59%	\$22,232,025	\$24,532,032	110.35%	\$12,545,700	56.43%	25.06%
Excess (Deficiency) of Revenue	\$1,409,604			\$1,038,214	(\$449,589)				
Transfer from General Fund	1,500,000	750,000		500,000	500,000		250,000		
Excess (Deficiency) of Revenue and Transfer	\$2,909,604			\$1,538,214	\$50,411				
GAAP FUND BALANCE:									
Beginning of Year	6,980,706			8,937,576	9,890,310				
End of Year	\$9,890,310			\$10,475,790	\$9,940,721				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Dental Insurance Fund (63)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,191,593	\$582,364	48.87%	\$1,360,024	\$1,236,541	90.92%	\$608,275	44.73%	4.45%
Total Revenue	\$1,191,593	\$582,364	48.87%	\$1,360,024	\$1,236,541	90.92%	\$608,275	44.73%	4.45%
EXPENDITURE:									
Dental - Administration	\$71,371	\$37,258	52.20%	\$88,839	\$98,722	111.12%	\$43,011	48.41%	15.44%
Dental - Claims/Services	1,173,677	493,060	42.01%	1,266,286	1,200,052	94.77%	530,674	41.91%	7.63%
Total Expenditure	\$1,245,048	\$530,318	42.59%	\$1,355,125	\$1,298,774	95.84%	\$573,685	42.33%	8.18%
Excess (Deficiency) of Revenue	(\$53,455)			\$4,899	(\$62,233)				
GAAP FUND BALANCE:									
Beginning of Year	463,701			464,724	410,246				
End of Year	\$410,246			\$469,623	\$348,013				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Insurance Fund (64)
as of December 31, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 12/31/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 12/31/24	% of Budget	2024-25 Actual 12/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$258,768	\$136,330	52.68%	\$300,000	\$184,651	61.55%	\$97,282	32.43%	-28.64%
Insurance Premium-Employee Benefits	1,227,051	1,301	0.11%	1,385,000	1,349,756	97.46%	1,818	0.13%	39.74%
Miscellaneous Revenue	23,973	13,288	55.43%	12,000	12,000	100.00%	4,798	39.98%	-63.89%
Total Revenue	\$1,509,792	\$150,919	10.00%	\$1,697,000	\$1,546,407	91.13%	\$103,898	6.12%	-31.16%
EXPENDITURE:									
Salaries and Benefits	\$1,142,986	\$578,959	50.65%	\$1,146,505	\$1,256,764	109.62%	\$636,591	55.52%	9.95%
Workers' Compensation	901,332	489,147	54.27%	1,200,000	730,528	60.88%	396,453	33.04%	-18.95%
Insurance Premiums / Bonds	1,040,085	916,224	88.09%	1,261,611	1,514,729	120.06%	1,192,587	94.53%	30.16%
Uninsured Losses / Claims	136	0		1,000	457	45.70%	457	45.70%	
Supplies / Other	454,133	24,698	5.44%	190,000	161,500	85.00%	21,230	11.17%	-14.04%
Employee Assistance Program	86,950	42,015	48.32%	150,000	150,000	100.00%	46,482	30.99%	10.63%
Wellness Program	5	0	0.00%	5,000	5,000	100.00%	475	9.50%	
Total Expenditure	\$3,625,627	\$2,051,043	56.57%	\$3,954,116	\$3,818,978	96.58%	\$2,294,275	58.02%	11.86%
Excess (Deficiency) of Revenue	(\$2,115,835)			(\$2,257,116)	(\$2,272,571)				
Transfer from General Fund	1,500,000	375,000		1,500,000	1,500,000		750,000		
Excess (Deficiency) of Revenue & Transfer	(\$615,835)			(\$757,116)	(\$772,571)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,261,542			3,482,343	3,645,707				
Unreserved/Undesignated Fund Balance at End of Year	\$3,645,707			\$2,725,227	\$2,873,136				

2023-24 Actual

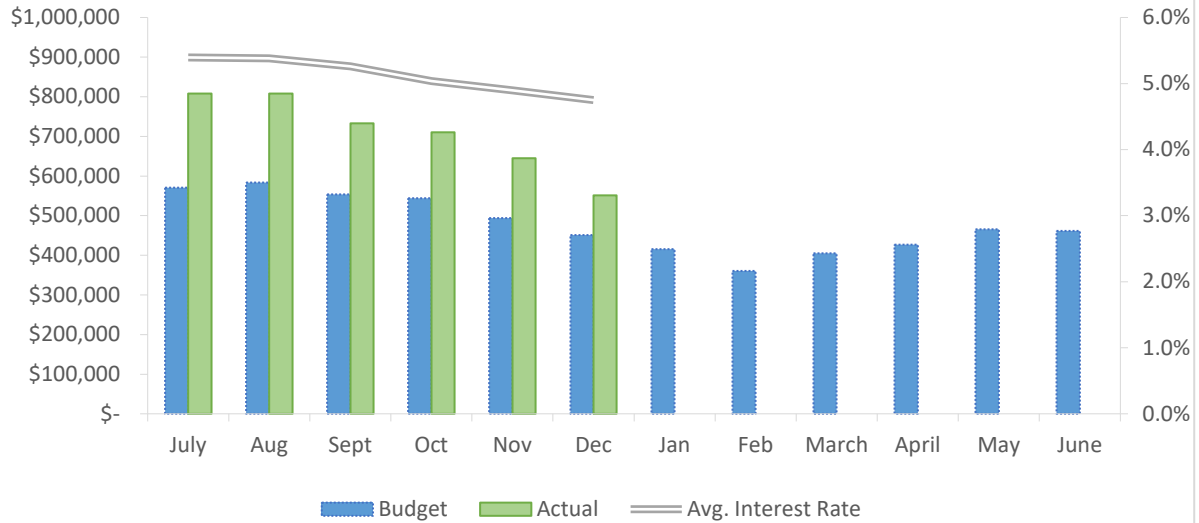
Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2024-25 Adopted Budget

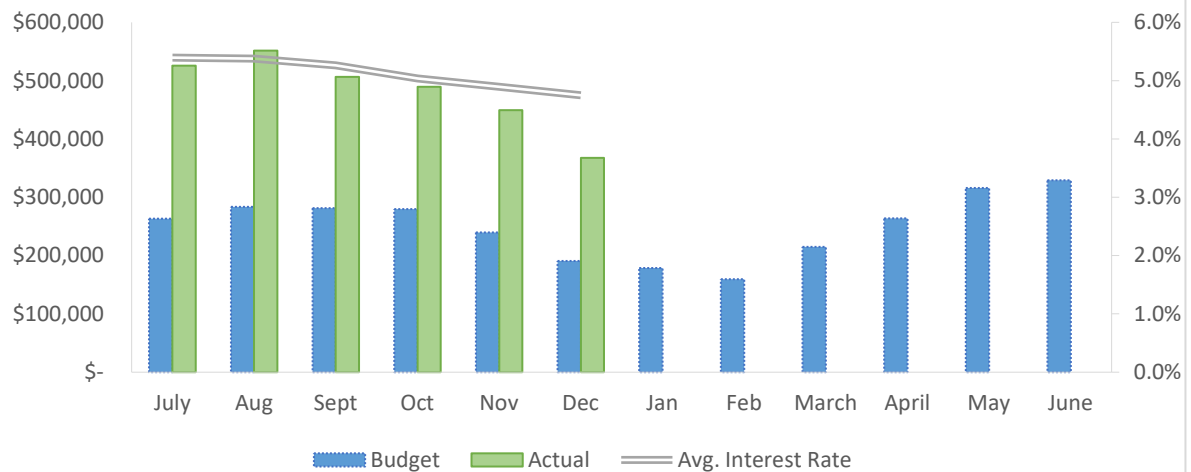
Transfer: \$202.23 X 18,672 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

TOTAL INTEREST EARNED - 2024-25



GENERAL FUND INTEREST - 2024-25



All Funds

<i>Type of Investment</i>	<i>Fund</i>	<i>Bank or Safekeeping</i>	<i>Book Value</i>	<i>Date Acquired</i>	<i>Maturity Date</i>	<i>Interest Rate</i>
Alpine Bank Money Market	Pooled	Alpine Bank	\$39,477,032	4/28/23		4.770%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	15,382,796	N/A	6/27/03	4.650%
C-SAFE - General	Pooled	US Bank - Denver	17,570,058	6/27/03		4.650%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	1,679,228	1/26/22	1/26/22	4.770%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	44,213,722	4/26/97	4/26/97	4.706%
Colo Trust - Edge	Pooled	Wells Fargo Bank - Denver	5,202,587	4/10/24		4.853%
Colo Trust - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	5,794,645	1/26/22	1/26/22	4.706%
Goldman Sachs Treas Instr Fd #525 (CE)	Pooled	UMB bank - Denver	7,053,789	11/4/24	NA	3.780%
Federal Home Loan Banks	Pooled	UMB bank - Denver	1,000,000	12/5/24	6/9/27	4.250%
Federal Home Loan Mortgage Corp.	Pooled	UMB bank - Denver	1,000,000	12/12/24	6/16/28	4.650%
United States Treasury Notes	Pooled	UMB bank - Denver	2,013,578	12/13/24	5/15/27	4.200%
United States Treasury Notes	Pooled	UMB bank - Denver	2,012,472	12/13/24	6/30/26	4.210%
United States Treasury Notes	Pooled	UMB bank - Denver	1,986,313	11/4/24	10/15/27	4.120%
United States Treasury Notes	Pooled	UMB bank - Denver	1,999,203	11/4/24	10/31/26	4.150%
Province of British Columbia (ST)	Pooled	UMB bank - Denver	975,040	12/17/24	7/14/25	4.470%
Federal Home Loan Mortgage Corp. (ST)	Pooled	UMB bank - Denver	1,000,450	11/7/24	11/7/29 (Call 5/7/25)	5.090%
The Toronto-Dominion bank (ST)	Pooled	UMB bank - Denver	965,600	12/17/24	10/2/25	4.500%
Total			\$149,326,512			

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$1,306,776	\$2,890,488	26,320.64	50,855.38	204,446.77	409,370.31	48,345.31	97,281.91

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$0	\$0	3,990.54	8,117.68	133,448.16	272,346.88	74,937.16	167,942.38

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	2,812.12	5,760.46

Source	Building Projects	
	Current Qtr	YTD
Fund 41	105,871.18	353,717.18

* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.

Board of Education Resolution 24/25: 49

Adopted: January 21, 2025

Name	Location	Assignment	Effective Date
Retirements			
NONE AT THIS TIME			
Resignations/Termination			
BERG, TRYSTAN N	LOMA	MUSIC	12/20/2024
DIXON, KENDRA LORRAINE	MESA VIEW	SP ED-MOD NEEDS/STEAM	12/20/2024
KOHL, MADISON M	CENTRAL	COUNSELOR	1/7/2025
NORMAN, STANLEY D	CENTRAL	SP ED-SNB	12/20/2024
SMITH, RILEY A	TOPE	SP ED-SNB	12/20/2024
VIZENA, ANNA LISA	GRAND RIVER	MATHEMATICS	12/20/2024
WILDRICK, NANCY L	REDLANDS	SP ED-SSN	12/10/2024
Leave of Absence			
KENT, DARIA D	ORCHARD MESA	MATHEMATICS	1/8/2025
KNIGHTON, CALYSSA A	GRAND MESA	SCIENCE	12/9/2024
New Assignments (Transfer/New Hires)			
ARNOLD, CALLE PENE	SHELLEDY	GRADE 5	1/6/2025
BOOK, REBECCA L	NISLEY	GRADE 2	1/6/2025
CHRISTENSEN, JASON K	MT GARFIELD	6TH GR SCIENCE	1/6/2025
COOPER, DAWN M	MT GARFIELD	CLD-MS	1/6/2025
GIRVIN, JESSICA A	LOMA	GIFTED & TALENTED	1/13/2025
REITZ, LISA K	CAREER CENTER	SPECIAL EDUCATION	1/6/2025
RENTIE, VICTORIA L	NISLEY	COUNSELOR	1/21/2025
WARINNER, TEAA D	GJHS	INTERVENTIONIST	1/6/2025
Return from Leave			
BIRELY, JESSICA L	THUNDER MTN	GRADE 2	1/6/2025
KISSNER-BERRY, REANNA L	BROADWAY	SP ED-MODERATE NEEDS	1/6/2025

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 21, 2025.

Amy Navarette, Assistant Secretary
Board of Education

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Rocky Privatsky
Gift	Bambu Lab PLS 3D Printer
Value	\$1300
School/Department	Appleton Elementary School for Mrs. Crone's classroom

Donor	Brian Smith
Gift	2489 Waite Avenue
Value	\$100
School/Department	Appleton Elementary School families in need

Donor	Halle Bell with Crossfit Vex
Gift	Cash
Value	\$200
School/Department	Broadway Elementary School State Lego League

Donor	Clayton Hendricks
Gift	Cash
Value	\$500
School/Department	Broadway Elementary School for State Lego League

Donor	Conner Constructors LLC
Gift	Cash
Value	\$1500
School/Department	Career Center HOSA State Conference student registrations

Donor	Advocacy Resource Coalition
Gift	Cash
Value	\$1500
School/Department	Career Center InSteps Program

Donor	Stephen & Georgia Carter
Gift	Cash
Value	\$500
School/Department	Chipeta Elementary School for books

Donor	Grand Junction Fire Fighters Foundation
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Holiday Project

Donor	Deloris A. Brobeck
Gift	Cash
Value	\$50
School/Department	Grand Junction High School Holiday Project

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Nancy Hackett
Gift	Cash
Value	\$100
School/Department	Grand Junction High School Holiday Project

Donor	Susan Corbett & James Michael Corbett
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Holiday Project

Donor	Stephen & Katherine Brown
Gift	Cash
Value	\$150
School/Department	Grand Junction High School Holiday Project

Donor	Sally Prinster
Gift	Cash
Value	\$200
School/Department	Grand Junction High School Holiday Project

Donor	Deborah L. Keller
Gift	Cash
Value	\$300
School/Department	Grand Junction High School Holiday Project

Donor	Mark VanMaurer
Gift	Cash
Value	\$50
School/Department	Grand Junction High School Boys Basketball

Donor	William Hyde & Dolores Tiongco
Gift	Cash
Value	\$50
School/Department	Grand Junction High School Boys Basketball

Donor	Lyle & Marie Kucera
Gift	Cash
Value	\$50
School/Department	Grand Junction High School Boys Basketball

Donor	Terri T. & Daniel E. Schmalz
Gift	Cash
Value	\$100
School/Department	Grand Junction High School Boys Basketball

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Kaul Recreation Enterprises LLC
Gift	Cash
Value	\$185
School/Department	Grand Junction High School Boys Basketball

Donor	Samantha Swingle
Gift	Cash
Value	\$185
School/Department	Grand Junction High School Boys Basketball

Donor	Kathryn Marie Wilkinson
Gift	Cash
Value	\$1000
School/Department	Grand Junction High School Girls Basketball

Donor	Thomas R. Young III
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Girls Basketball

Donor	Phillip K. Pe'a
Gift	Cash
Value	\$200
School/Department	Grand Junction High School Girls Basketball

Donor	Mark W. & Sharon G. Brown
Gift	Cash
Value	\$200
School/Department	Grand Junction High School Wrestling Team

Donor	Stephanie & Juan Caiza Valera
Gift	Cash
Value	\$30
School/Department	Grand Junction High School Cross Country Team

Donor	Colorado Human Performance Inc.
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Boys Lacrosse Team

Donor	D & D Hydroseeding Inc.
Gift	Cash
Value	\$1500
School/Department	Grand Junction High School Girls Tennis Team

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	MacDonald Tennis LLC
Gift	Cash
Value	\$50
School/Department	Grand Junction High School Girls Tennis Team

Donor	Entrada Consulting Group Inc.
Gift	Cash
Value	\$1000
School/Department	Grand Junction High School Girls Tennis Team

Donor	Ashley Bailey & Chonte Struble
Gift	Dymo Label Writer
Value	\$250
School/Department	Grand River Academy for Front Desk badges

Donor	Lewis Miller Jr & Lisa Miller, American Eagle Coins
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Enstrom's
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Anthony C. Heiden
Gift	Cash
Value	\$50
School/Department	Grand River Academy Lego League Teams

Donor	Mesa Jewelers
Gift	Cash
Value	\$50
School/Department	Grand River Academy Lego League Teams

Donor	All Good Works
Gift	Cash
Value	\$50
School/Department	Grand River Academy Lego League Teams

Donor	Chrysler Jeep Dodge
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Grand Valley Drywall
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Modern Classic Motors
Gift	Cash
Value	\$200
School/Department	Grand River Academy Lego League Teams

Donor	Tropical Smoothie Café
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Integrity Painting by Daniel
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Robert D. Vavak, Grand Valley Bank
Gift	Cash
Value	\$300
School/Department	Grand River Academy Lego League Teams

Donor	Peach Tree True Value Hardware & Lumber
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Stove Depot & Chimney Works
Gift	Cash
Value	\$100
School/Department	Grand River Academy Lego League Teams

Donor	Bulders Firstsource Dallas LLC
Gift	Cash
Value	\$250
School/Department	Mesa View Elementary School Lego League Team

Donor	Sharon Chmura
Gift	Cash
Value	\$35
School/Department	Palisade High School Boys Basketball

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Holly Perry
Gift	Cash
Value	\$150
School/Department	Palisade High School Boys Basketball

Donor	VC Gutter Work Inc.
Gift	Cash
Value	\$100
School/Department	Palisade High School Boys Basketball

Donor	Daniel G. Romero Anguiano & Yadira L. Cano Briceno
Gift	Cash
Value	\$100
School/Department	Palisade High School Boys Basketball

Donor	Bluebird Organic Fruit Co LLC
Gift	Cash
Value	\$1000
School/Department	Palisade High School Boys Basketball

Donor	Travis Perry
Gift	Cash
Value	\$150
School/Department	Palisade High School Boys Basketball

Donor	Little Brats Orchard
Gift	Cash
Value	\$50
School/Department	Palisade High School Boys Basketball

Donor	Jason & Sally Huddle
Gift	Cash
Value	\$300
School/Department	Palisade High School Boys Basketball

Donor	Colorado Vegetation Management LLC
Gift	Cash
Value	\$2000
School/Department	Palisade High School Boys Basketball

Donor	Shave-n-a-Haircut
Gift	Cash
Value	\$750
School/Department	Palisade High School Boys Basketball

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Teyen & Michelle Shiao
Gift	Cash
Value	\$1500
School/Department	Palisade High School Boys Basketball

Donor	Peggy Ann Page
Gift	Cash
Value	\$100
School/Department	Palisade High School Boys Basketball

Donor	Stanley & Debbie Manuel
Gift	Cash
Value	\$50
School/Department	Palisade High School Boys Basketball

Donor	John Mullaney
Gift	Cash
Value	\$35
School/Department	Palisade High School Boys Basketball

Donor	Kaycie J. Crider
Gift	Cash
Value	\$45
School/Department	Palisade High School Boys Basketball

Donor	Family Health West
Gift	Cash
Value	\$9999.99
School/Department	Palisade High School Athletic Department

Donor	Steve & Gayle Solk
Gift	Cash
Value	\$5000
School/Department	Palisade High School Baseball Team

Donor	Mark & Sheila Zipse
Gift	Cash
Value	\$500
School/Department	R-5 High School Hunger Project

Donor	Dale & Bri Renzi
Gift	Cash
Value	\$500
School/Department	R-5 High School Hunger Project

Board of Education Resolution: 24/25: 50

Adopted: January 21, 2025

Donor	Meadow Gold Dairy, Dan Walker-Sales Mgr.
Gift	150 holiday boxes of Dairy Products
Value	\$6099
School/Department	D51 Nutrition Services

Donor	Donors Choose
Gift	Cash & Items
Value	\$19171.02
School/Department	Various Schools

Donor	Donors Choose
Gift	Classroom items
Value	\$607
School/Department	Dos Rios Elementary School K-2 grade classes

Donor	Jose Galvan
Gift	Cash
Value	\$100
School/Department	Taylor Elementary School

Total: \$63,042.01

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on January 21, 2025.

Amy Navarette
Assistant Secretary, Board of Education

NON-EXCLUSIVE PERPETUAL EASEMENT AGREEMENT

1. Mesa County Valley School District 51, whose legal address is 2115 Grand Avenue, Grand Junction, CO 81501-8007 (“Grantor”), for the sum of a fiber infrastructure build to 1325 N. 5th Street, Grand Junction CO 81501, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the parties, does hereby grant, bargain, convey, and quitclaim unto CLEARNETWORKS, LLC (“Grantee”), whose legal address is 301 N Cascade Ave, Montrose, CO 81401, and Grantee’s successors and assigns, a non-exclusive perpetual easement on, over, and under a portion of the property located in Mesa County, Colorado, described as:

ALL BLK 3 HIGH SCHOOL ADDITION SEC 11 1S 1W UM

also known as 1400 N. 5th Street, Grand Junction, CO 81501

The easement lies approximately as depicted in the attached Exhibit A. The easement is for the placement of fiber optic communications-based utility lines and cabinet equipment, including but not limited to cabinet equipment, vault equipment, conduit, cabling, and fiber optic lines, for fiber services. Such easement shall also include access for maintenance, upgrade, placement, or replacement of any such communications-based utilities.

2. Grantor and its successors or assigns shall have the right to use the easement for any purpose not inconsistent with Grantee’s full enjoyment of the rights granted in this easement.
3. Grantee shall exercise due care in accessing Grantor’s property when installing, maintaining, placing, replacing, upgrading, or repairing the underground and overhead communications-based utility lines and cabinet equipment, and shall complete all activities in accordance with all applicable rules, regulations, ordinances, and permits.
4. Grantee shall, after any activity upon the easement, restore, or caused to be restored, all areas removed or damaged in the easement during any activity conducted by or on behalf of Grantee, and to the extent reasonably possible, substantially restore the property to as near its pre-existing state, reasonable wear and tear and damage by casualty or condemnation, excepted.
5. Grantor warrants that: (a) Grantor is the owner of the land on which the easement is situated; (b) Grantor has authority to grant the easement, (c) the individual or individuals signing this easement have full authority to sign the easement on behalf of the Grantor, and (d) the rights granted herein are subject only to easements of record and mineral rights of record in third parties.
6. Non-use or limited use of this easement shall not prevent Grantee from making full use of the easement.

7. The provisions of this easement shall be binding upon and shall inure to the benefit of the licensees, lessees, contractors, agents, heirs, executors, successors, and assigns of the Grantor and Grantee. The rights, privileges, and obligations granted and created may be assigned, licensed, or otherwise conveyed or transferred, in whole or in part. Grantor and Grantee shall be entitled to enforce the terms of this easement or to recover damages for breach.

IN WITNESS WHEREOF, Grantor and Grantee have executed this Easement this ____ day of _____, 20____.

Grantor:

Representative, Mesa County Valley School District 51

Grantee:

Douglas Seacat, President

ACKNOWLEDGEMENT

STATE OF COLORADO

COUNTY OF MESA

The foregoing instrument was acknowledged before me on _____, 20_____, by
_____, for Mesa County Valley School District 51, Grantor.

Witness my hand and official seal.

(Notarial Seal)

Notary Public

My Commission Expires _____

STATE OF COLORADO

COUNTY OF MONTROSE

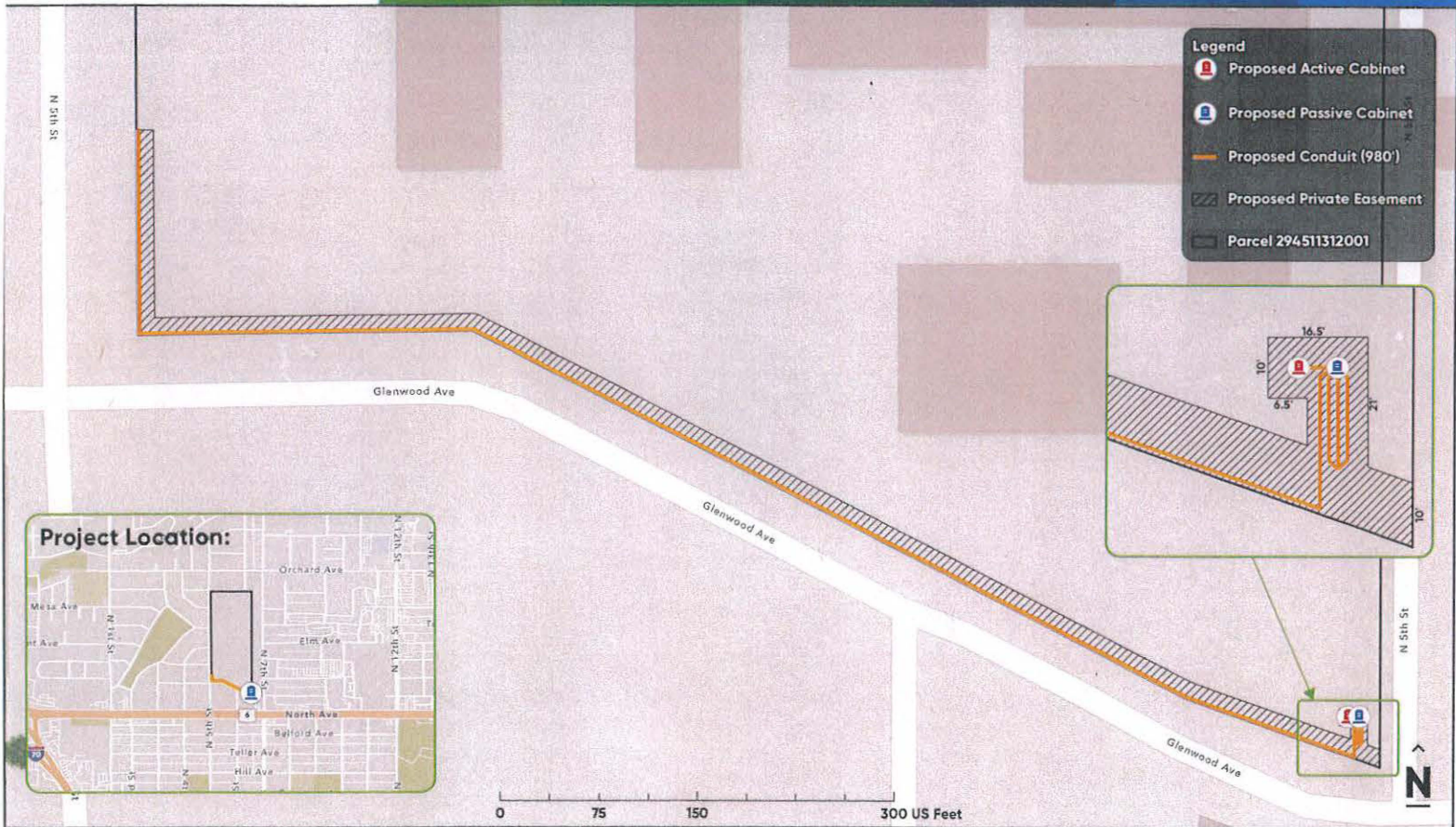
The foregoing instrument was acknowledged before me on _____, 20_____, by
Douglas Seacat, President of CLEARNETWORKX, LLC, as Grantee.

Witness my hand and official seal.

(Notarial Seal)

Notary Public

My Commission Expires _____



NON-EXCLUSIVE PERPETUAL EASEMENT AGREEMENT

1. School District 51, and Grand Junction Senior High, whose legal address is 2115 Grand Avenue, Grand Junction, CO 81501-8007 (“Grantor”), for the sum of a fiber infrastructure build to 1325 N. 5th Street, Grand Junction CO 81501, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the parties, does hereby grant, bargain, convey, and quitclaim unto CLEARNETWORKX, LLC (“Grantee”), whose legal address is 301 N Cascade Ave, Montrose, CO 81401, and Grantee’s successors and assigns, a non-exclusive perpetual easement on, over, and under a portion of the property located in Mesa County, Colorado, described as:

ALL BLK 3 HIGH SCHOOL ADDITION SEC 11 1S 1W UM

also known as 1400 N. 5th Street, Grand Junction, CO 81501

The easement lies as approximately depicted in the attached Exhibit A. The easement is for the placement of fiber optic communications-based utility lines and cabinet equipment, including but not limited to cabinet equipment, conduit, cabling, and fiber optic lines, for fiber services. Such easement shall also include access for maintenance, upgrade, placement, or replacement of any such communications-based utilities.

2. Grantor and its successors or assigns shall have the right to use the easement for any purpose not inconsistent with Grantee’s full enjoyment of the rights granted in this easement.
3. Grantee shall exercise due care in accessing Grantor’s property when installing, maintaining, placing, replacing, upgrading, or repairing the underground and overhead communications-based utility lines and cabinet equipment, and shall complete all activities in accordance with all applicable rules, regulations, ordinances, and permits.
4. Grantee shall, after any activity upon the easement, restore, or caused to be restored, all areas removed or damaged in the easement during any activity conducted by or on behalf of Grantee, and to the extent reasonably possible, substantially restore the property to as near its pre-existing state, reasonable wear and tear and damage by casualty or condemnation, excepted.
5. Grantor warrants that: (a) Grantor is the owner of the land on which the easement is situated; (b) Grantor has authority to grant the easement, (c) the individual or individuals signing this easement have full authority to sign the easement on behalf of the Grantor, and (d) the rights granted herein are subject only to easements of record and mineral rights of record in third parties.
6. Non-use or limited use of this easement shall not prevent Grantee from making full use of the easement.

7. The provisions of this easement shall be binding upon and shall inure to the benefit of the licensees, lessees, contractors, agents, heirs, executors, successors, and assigns of the Grantor and Grantee. The rights, privileges, and obligations granted and created may be assigned, licensed, or otherwise conveyed or transferred, in whole or in part. Grantor and Grantee shall be entitled to enforce the terms of this easement or to recover damages for breach.

IN WITNESS WHEREOF, Grantor and Grantee have executed this Easement this ____ day of _____, 20____.

Grantor:

Representative, School District 51, and
Grand Junction Senior High

Grantee:

Douglas Seacat, President

ACKNOWLEDGEMENT

STATE OF COLORADO

COUNTY OF MESA

The foregoing instrument was acknowledged before me on _____, 20_____, by
_____, for School District 51 and Grand Junction Senior High, Grantor.

Witness my hand and official seal.

(Notarial Seal)

Notary Public

My Commission Expires _____

STATE OF COLORADO

COUNTY OF MONTROSE

The foregoing instrument was acknowledged before me on _____, 20_____, by
Douglas Seacat, President of CLEARNETWORKX, LLC, as Grantee.

Witness my hand and official seal.

(Notarial Seal)

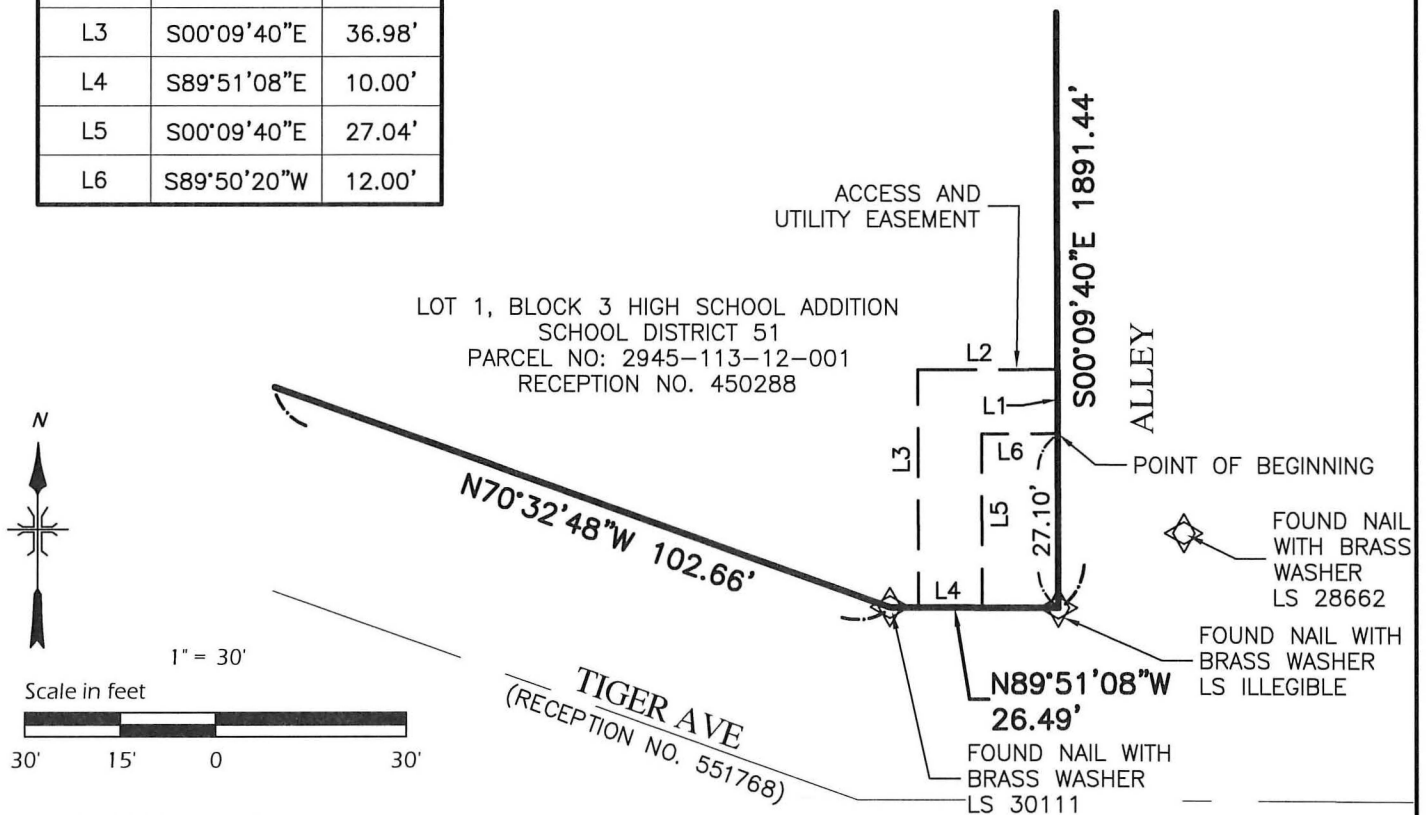
Notary Public

My Commission Expires _____

LINE TABLE		
LINE #	DIRECTION	LENGTH
L1	S00°09'40"E	10.00'
L2	N89°50'20"E	22.00'
L3	S00°09'40"E	36.98'
L4	S89°51'08"E	10.00'
L5	S00°09'40"E	27.04'
L6	S89°50'20"W	12.00'

LEGEND

- = FOUND MONUMENT AS NOTED
 ◆ = FOUND 3 1/4" ALUMINUM CAP AS NOTED

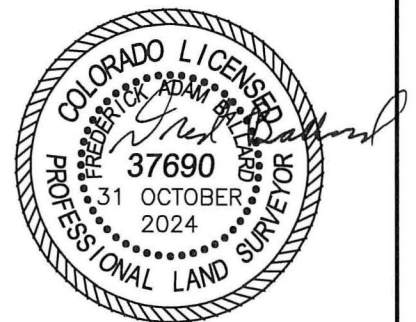


EASEMENT DESCRIPTION:

An access and utility easement situated in Section 11, Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado being better described as:
 Beginning at a point on the East line of Lot 1, Block 3, High School Addition, City of Grand Junction, said point being N00°09'40"W 27.10 feet from the Southeast corner of said Lot 1;
 Thence S89°50'20"W 12.00 feet;
 Thence S00°09'40"E 27.04 feet to the South line of said Lot 1;
 Thence along said South line N89°51'08"W 10.00 feet;
 Thence N00°09'40"W 36.98 feet;
 Thence N89°50'20"E 22.00 feet to the East line of said Lot 1;
 Thence along said East line S00°09'40"E 10.00 feet to the Point of Beginning.
 Containing 490 Square Feet more or less as described.
 County of Mesa, State of Colorado

BASIS OF BEARINGS:

The bearing between the found 5/8" rebar in monument box located in North 5th Street at Tiger Avenue and the found 5/8" rebar in monument box located in North 5th Street at Hall Avenue bears N00°22'40"W (Mesa County Local Coordinate System, Zone, Grand Valley Area)



Frederick Ballard, P.L.S. 37690
 for and on behalf of
 Del-Mont Consultants Inc.
 125 Colorado Ave.
 Montrose, CO 81401

DEL-MONT CONSULTANTS, INC. ENGINEERING & SURVEYING 125 Colorado Ave. • Montrose, CO 81401 • (970) 249-2251 www.del-mont.com • service@del-mont.com		ACCESS AND UTILITY EASEMENT EXHIBIT		D.M. JOB NO.: 24162	
				DATE ISSUED: 2024-10-30	
DESIGNED BY: DCC	SCALE: AS NOTED	GRAND JUNCTION, CO	CLEARNETWORKX/DEEPLY DIGITAL	SHEET: 1 of 1	
CHECKED BY: FAB	FILE NAME: 24162V_EXHBT				

MESA COUNTY VALLEY SCHOOL DISTRICT 51

2024-2025

RE-ADOPTED BUDGET



Grand Junction, Colorado

January 21, 2025



**2024-2025
RE-ADOPTED BUDGET
OF MESA COUNTY VALLEY SCHOOL
DISTRICT 51**

**2115 Grand Avenue
Grand Junction, CO 81501**

January 21, 2025

**Dr. Brian Hill, Superintendent of Schools
Melanie Trujillo, Chief Financial Officer**

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STRATEGIC FOCUS AREAS



STUDENT WELLNESS

Objective: Every District 51 student feels a sense of belonging and can access a variety of supports.

ACADEMIC SUCCESS

Objective: District 51 students will demonstrate high levels of academic growth and achievement.

ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

Objective: District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



PROFESSIONAL LEARNING

Objective: District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

DIVERSE AND GROWING PIPELINES

Objective: District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

STAFF WELLNESS

Objective: District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

Objective: District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

Objective: District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

COMMUNICATION AND CONNECTION WITH FAMILIES

Objective: District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.



Graduates Are:

CREATIVE PROBLEM SOLVERS

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

ENGAGE

CULTURALLY CONNECTED

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

EQUIP

READY FOR CAREER AND LIFE

D51 students demonstrate:

- Academic Proficiency
- Self- Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

EMPOWER

Created by students and community members in Mesa Valley

ENGAGE: CREATIVE PROBLEM SOLVERS

D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.

D51 students have mastered creative problem solving when they can demonstrate:

CREATIVITY AND INNOVATION:

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

RESILIENCE:

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

CRITICAL THINKING:

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

EQUIP: CULTURALLY AWARE

D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.

D51 students have mastered cultural awareness when they can demonstrate:

TEAMWORK:

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

GLOBAL AND CULTURAL AWARENESS:

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

SKILLED COMMUNICATION:

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

EMPOWER: READY FOR CAREER AND LIFE

D51 students understand their potential, career options, and the skills needed to achieve their goals.

D51 students have mastered career and life readiness when they can demonstrate:

ACADEMIC PROFICIENCY:

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

SELF-DIRECTION:

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

SELF-AWARENESS:

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

SELF-ADVOCACY:

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

CAREER AWARENESS:

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.

Board of Education Goals

Board Purpose

- Providing effective governance, representative of community, to support continuous success for all students

Board Essential Roles

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

Board Core, Driving Values

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

Board Goals

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

Budget Parameters 2024-2025

1. Prioritize spending with a focus on strategic goals and priorities.
2. Maintain a minimum of 20% of expenditures as reserves in the general fund balance.
3. Maintain Tabor requirement of 3% in the general fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

Budget Calendar Fiscal Year 2024-2025

April - May	Department budget review/requests
May 30	Presentation of proposed budget to the Board of Education (deadline May 31)
June 1-2, 15-16	Public notice published
June 4	Budget hearing – public opportunity to address budget
June 18	Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30)
January 21	Re-Adopt budget (deadline January 31)

Mesa County Valley School District 51
2024-2025 Budget Re-Adoption

Board of Education Resolution 24/25: 46

Adopted: January 21, 2025

WHEREAS, the Board of Education has published January 21, 2025, as the date of re-adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2025;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

FUND	ORIGINAL	RE-ADOPTED	EXPLANATION
Governmental Funds			
General Fund (10)	\$306,803,328	\$314,047,305	Fund Balance Adjustment Pupil Count Adjustment
PERA On-Behalf (12)	\$8,200,000	\$5,000,000	Adjust based on prior year actual
2017/2024 Mill Levy Override (17)	\$13,912,390	\$14,795,316	Fund Balance Adjustment
Colorado Preschool Program (19)	\$6,754,893	\$7,291,316	Fund Balance Adjustment ECEA and interest revenue adjustments
Independence Academy Charter School (11)	\$13,320,240	\$20,858,895	Fund Balance Adjustment Pupil Count Adjustment Intercept Loan Proceeds
Juniper Ridge Charter School (11)	\$5,389,232	\$5,517,021	Fund Balance Adjustment Pupil Count Adjustment Title Grant Revenue
Mesa Valley Community School (11)	\$4,108,777	\$3,609,919	Fund Balance Adjustment Pupil Count Adjustment
Special Revenue Funds			
Nutrition Services (21)	\$13,106,057	\$12,852,141	Fund Balance Adjustment Revenue Adjustment
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$35,424,042	\$37,815,206	Increase of Expected Grants
Physical Activities (23)	\$1,453,206	\$1,516,550	Fund Balance Adjustment
Beverage (27)	\$478,409	\$449,413	Fund Balance Adjustment
Student Body Activities (29)	\$9,212,722	\$9,031,328	Fund Balance Adjustment
Debt Service Fund			
Bond Redemption (31)	\$58,730,200	\$59,373,029	Fund Balance Adjustment Assessed Value/Mill Levy Certification
Capital Project Fund			
Building Fund (41)	\$34,793,929	\$33,530,653	Fund Balance Adjustment
Capital Projects Fund (43)	\$15,967,595	\$21,292,565	Fund Balance Adjustment
Building Fund (45)	\$0	\$208,500,000	Anticipated 2025 Bond Proceeds and interest revenues
Internal Service Fund			
Medical Insurance (62)	\$32,707,815	\$33,760,549	Fund Balance Adjustment Anticipated interest revenues
Dental Insurance (63)	\$1,824,748	\$1,770,270	Fund Balance Adjustment
Insurance (64)	\$6,679,343	\$6,842,707	Fund Balance Adjustment

APPROPRIATION CALCULATION BY FUND

Re-Adopted: January 21, 2025

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
Governmental Funds			
General Fund (10)	\$251,391,591	\$62,655,714	\$314,047,305
PERA On-Behalf (12)	\$5,000,000	\$0	\$5,000,000
2024 Mill Levy Override (17)	\$7,700,818	\$7,094,498	\$14,795,316
Colorado Preschool Program (19)	\$6,202,415	\$1,088,901	\$7,291,316
Independence Academy Charter School (11)	\$14,127,801	\$6,731,094	\$20,858,895
Juniper Ridge Charter School (11)	\$4,940,018	\$577,003	\$5,517,021
Mesa Valley Community School (11)	\$2,966,056	\$643,863	\$3,609,919
Special Revenue Funds			
Nutrition Services (21)	\$11,377,531	\$1,474,610	\$12,852,141
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$37,815,206	\$0	\$37,815,206
Physical Activities (23)	\$1,101,000	\$415,550	\$1,516,550
Beverage (27)	\$121,468	\$327,945	\$449,413
Student Body Activities (29)	\$6,000,000	\$3,031,328	\$9,031,328
Debt Service Fund			
Bond Redemption (31)	\$28,526,762	\$30,846,267	\$59,373,029
Capital Project Fund			
Building Fund (41)	\$850,000	\$32,680,653	\$33,530,653
Capital Projects Fund (43)	\$5,316,537	\$15,976,028	\$21,292,565
Building Fund (45)	\$208,500,000	\$0	\$208,500,000
Internal Service Fund			
Medical Insurance (62)	\$23,870,239	\$9,890,310	\$33,760,549
Dental Insurance (63)	\$1,360,024	\$410,246	\$1,770,270
Insurance (64)	\$3,197,000	\$3,645,707	\$6,842,707

APPROPRIATION CALCULATION BY FUND

Adopted: June 18, 2024

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
Governmental Funds			
General Fund (10)	\$250,158,039	\$56,645,289	\$306,803,328
PERA On-Behalf (12)	\$8,200,000	\$0	\$8,200,000
2017 Mill Levy Override (17)	\$7,700,818	\$6,211,572	\$13,912,390
Colorado Preschool Program (19)	\$5,987,999	\$766,894	\$6,754,893
Independence Academy Charter School (11)	\$6,829,202	\$6,491,038	\$13,320,240
Juniper Ridge Charter School (11)	\$5,074,767	\$314,465	\$5,389,232
Mesa Valley Community School (11)	\$2,973,414	\$1,135,363	\$4,108,777
Special Revenue Funds			
Nutrition Service (21)	\$11,394,275	\$1,711,782	\$13,106,057
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$35,424,042	\$0	\$35,424,042
Physical Activities (23)	\$1,101,000	\$352,206	\$1,453,206
Beverage (27)	\$121,468	\$356,941	\$478,409
Student Body Activities (29)	\$6,000,000	\$3,212,722	\$9,212,722
Debt Service Fund			
Bond Redemption (31)	\$28,220,596	\$30,509,604	\$58,730,200
Capital Project Fund			
Building Fund (41)	\$850,000	\$33,943,929	\$34,793,929
Capital Projects Fund (43)	\$5,316,537	\$10,651,058	\$15,967,595
Internal Service Fund			
Medical Insurance (62)	\$23,770,239	\$8,937,576	\$32,707,815
Dental Insurance (63)	\$1,360,024	\$464,724	\$1,824,748
Insurance (64)	\$3,197,000	\$3,482,343	\$6,679,343

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 24/25: 47

Adopted: January 21, 2025

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set January 21, 2025, as the date of re-adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2025;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2024, and ending on June 30, 2025.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
General Fund	\$810,733	Temporary one-year funding of elementary staffing positions	Monitor and make adjustments
2024 Mill Levy Override	\$137,717	Staffing costs	Monitor and make adjustments
Nutrition Services	\$97,776	Staffing and food costs	Monitor and make adjustments
Building	\$32,680,653	Completion of GJHS project	Utilization of bond proceeds
Capital Projects	\$1,333,578	Completion of projects/Leases	Monitor and make adjustments
Insurance Reserve	\$1,010,234	Security and insurance premium costs	Monitor and make adjustments

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 24/25: 48

Adopted: January 21, 2025

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2024-25

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2024, such monies to be repaid to said funds not later than June 30, 2025.

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

Total Expenditure = \$247,156,518
Per Pupil Expenditure = \$12,407.46



Governmental Funds
General Fund

Summary Statement General Fund (10)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Property Tax	\$45,647,523	\$53,609,770	\$55,644,967	\$67,473,828	\$68,066,981
Specific Ownership:					
Regular	6,853,463	7,179,428	7,105,673	7,697,231	7,790,077
Override	1,350,651	1,314,602	1,219,786	1,142,959	1,036,618
Bond	2,649,714	2,488,342	2,968,189	3,225,391	1,887,542
Interest	36,231	135,454	2,114,573	3,880,198	3,300,000
Other Local	2,472,098	1,312,958	2,141,722	2,363,147	1,861,123
Override Election 1996	5,115,590	5,342,703	5,541,540	5,996,148	6,280,859
Override Election 2004	3,913,631	4,002,350	4,010,723	4,023,061	4,000,000
State	119,503,119	131,552,407	140,024,029	143,328,548	151,694,192
Mineral Lease	566,545	310,965	97,747	153,210	350,000
CARES Act ESSER	3,409,529	0	0	0	0
Federal	79,520	81,562	84,994	78,325	78,393
Total Revenue	\$191,597,614	\$207,330,541	\$220,953,943	\$239,362,046	\$246,345,785
EXPENDITURE:					
Instructional Programs	\$95,122,735	\$112,601,851	\$119,194,077	\$124,416,359	\$143,175,398
Pupil Support Services	19,900,124	19,784,459	21,668,879	23,508,654	26,857,694
General Administration Support Services	2,717,246	3,321,171	3,342,861	3,894,049	4,092,151
School Administration Support Services	15,272,177	15,888,656	17,662,608	18,414,793	20,082,443
Business Support Services	24,492,103	24,966,528	26,397,967	28,287,227	32,048,990
Central Support Services	7,516,518	9,075,011	9,099,589	8,128,362	7,917,507
Community Services & Other					
Support Services	34,000	34,500	34,500	45,781	44,232
Other Uses/Leases	1,606,707	1,127,156	1,234,476	2,114,426	753,113
Total Expenditure	\$166,661,610	\$186,799,332	\$198,634,957	\$208,809,651	\$234,971,528
Transfer to Charter Schools	\$9,945,643	\$11,316,019	\$10,960,423	\$11,580,675	\$12,154,826
Transfer to Preschool	2,003,608	2,797,361	3,054,188	400,000	400,000
Transfer to Capital Projects/Insurance	3,875,970	3,875,970	3,775,970	3,775,970	3,775,970
Transfer to Physical Activities	200,000	150,000	400,000	400,000	400,000
Transfer to Medical	0	0	1,500,000	1,500,000	500,000
Transfer from 2017/2024 Mill Levy Override -					
Additional Student Contact Days	(3,474,102)	(3,093,709)	(3,746,341)	(3,910,586)	(4,344,402)
Transfer from 2017/2024 Mill Levy Override -					
Professional Development Day	(636,840)	(485,269)	(592,974)	(613,254)	(701,404)
Total Expenditure and Transfers	\$178,575,889	\$201,359,704	\$213,986,223	\$221,942,456	\$247,156,518
GAAP Basis Result of Operations	\$13,021,725	\$5,970,837	\$6,967,720	\$17,419,590	(\$810,733)
GAAP Basis Fund Balance					
(Deficit) at Beginning of Year	12,210,982	25,232,707	31,203,544	38,171,264	62,655,714
Reclassification: TABOR Emergency Reserve	0	0	0	7,064,860	0
GAAP Basis Fund Balance					
(Deficit) at End of Year	\$25,232,707	\$31,203,544	\$38,171,264	\$62,655,714	\$61,844,981
Reserves/Designations					
Non-Spendable: Inventories	(\$261,154)	(\$286,865)	(\$317,625)	(\$344,631)	(\$400,000)
Restricted: TABOR Emergency Reserve	0	0	0	(7,870,053)	(8,119,525)
Committed: Board Designated Reserves	(17,857,589)	(20,135,970)	(21,398,622)	(22,194,246)	(49,431,304)
Unassigned/Undesignated					
Fund Balance	\$7,113,964	\$10,780,709	\$16,455,017	\$32,246,784	\$3,894,152

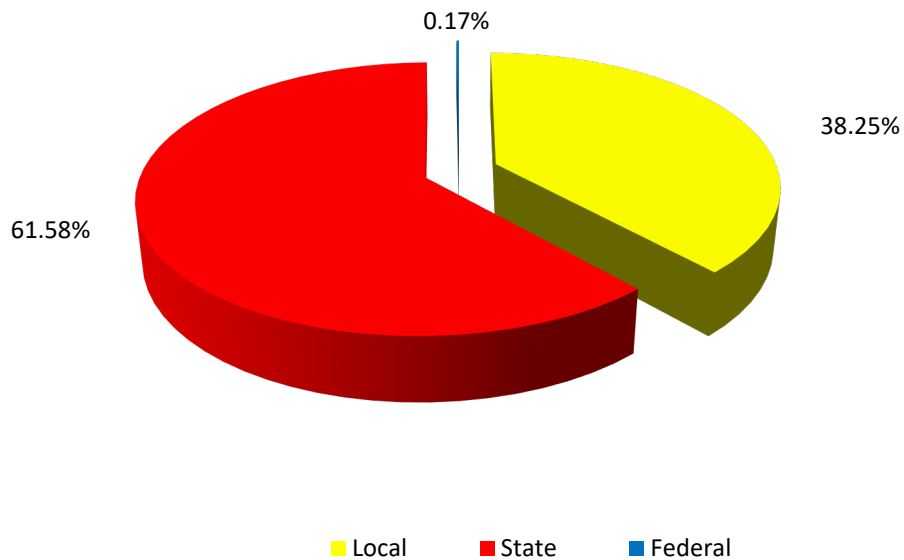
TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

2024-25 Re-Adopted PPR is \$10,752.86 and is based on a 5-year averaged K-12 funded pupil count of 19,849.6 FTE. Actual K-12 student count is 18,947.16 FTE.

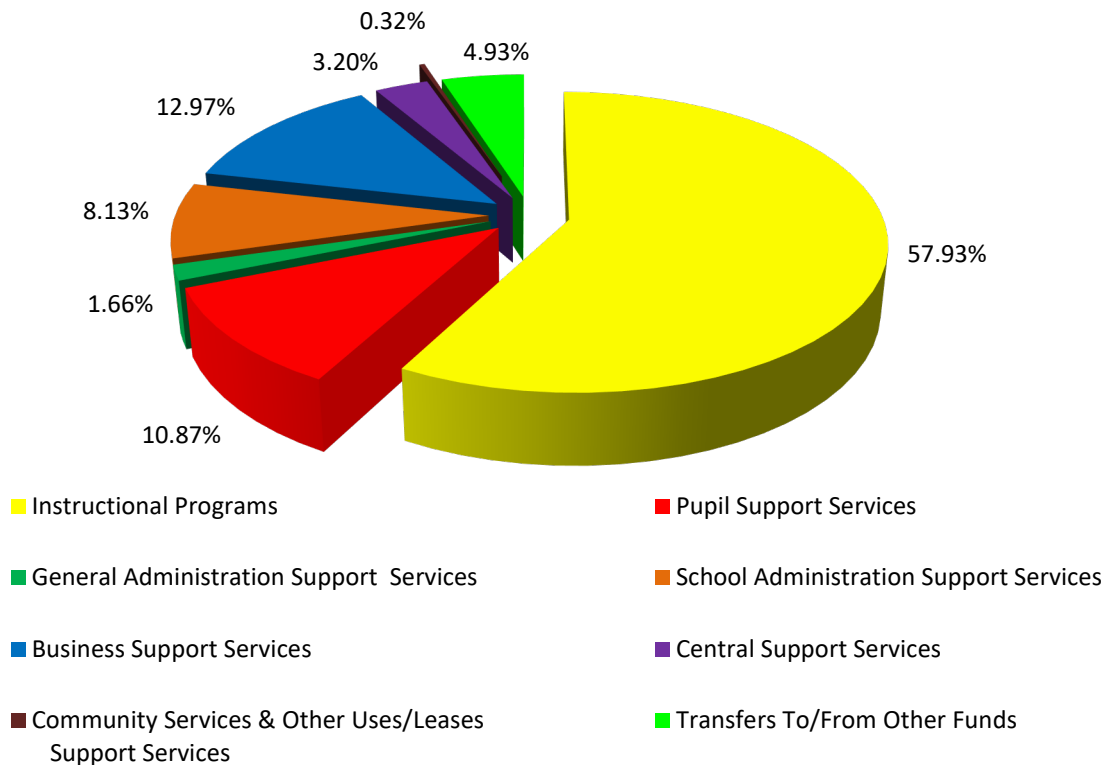
Ending Fund Balance for 2023-24 was 24.5% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2024-25 is 21.6% of expenditures, including transfers.

Governmental Funds
General Fund

2024-2025 General Fund Revenue Summary



2024-2025 General Fund Expenditure Summary



PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

SB23-056 passed during the 2023 legislative session directed approximately \$14.5 million in additional repayment.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.

Total Expenditure = \$5,000,000
Per Pupil Expenditure = \$251.00



Governmental Funds
PERA On-Behalf Fund

Summary Statement PERA On-Behalf (12)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
PERA On-Behalf Payment	\$0	\$2,960,695	\$8,187,551	\$673,802	\$5,000,000
Total Revenue	\$0	\$2,960,695	\$8,187,551	\$673,802	\$5,000,000
EXPENDITURE:					
PERA On-Behalf Payment	\$0	\$2,960,695	\$8,187,551	\$673,802	\$5,000,000
Total Expenditure	\$0	\$2,960,695	\$8,187,551	\$673,802	\$5,000,000
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

2024 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years. In the November 2024 election, the mill levy override was renewed permanently, specifically for the following purposes:

- Retaining additional student instructional days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for maintenance needs
- Retaining positions in technology support for schools

Total Expenditure = \$7,838,535
Per Pupil Expenditure = \$393.50



Governmental Funds
2024 Mill Levy Override

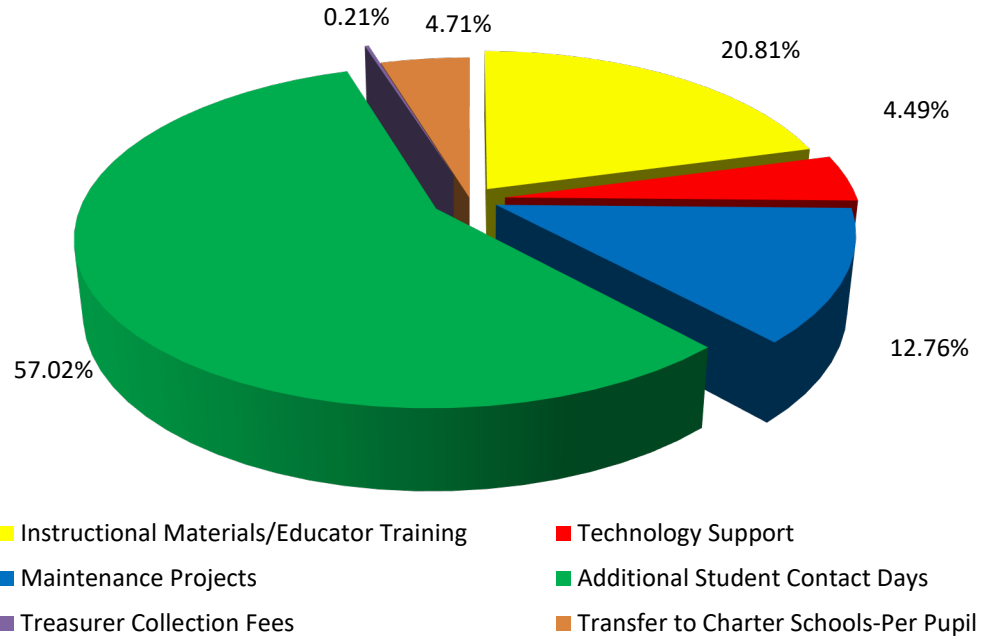
Summary Statement 2024 Mill Levy Override (17)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Property Tax	\$6,280,222	\$6,501,944	\$6,518,657	\$6,536,280	\$6,500,000
Specific Ownership	956,684	871,803	832,424	745,714	975,818
Interest	1,629	7,764	130,168	258,633	225,000
Misc.-Mineral Lease/State Mill Levy Match	0	391	405,666	912,670	0
Total Revenue	\$7,238,535	\$7,381,902	\$7,886,915	\$8,453,297	\$7,700,818
EXPENDITURE:					
Instructional Materials/Educator Training	\$1,677,789	\$364,454	\$613,824	\$885,256	\$929,437
Maintenance Projects	271,559	849,721	511,892	1,094,612	1,000,000
Technology Support	274,576	277,602	259,283	309,978	352,309
Treasurer Collection Fees	16,365	16,216	16,260	16,268	16,500
Total Expenditure	\$2,240,289	\$1,507,993	\$1,401,259	\$2,306,114	\$2,298,246
Transfer to Charter Schools-Per Pupil	\$379,213	\$351,920	\$332,735	\$367,944	\$369,159
Transfer to General Fund-Professional Development Day	636,840	485,269	592,974	613,254	701,404
Transfer to General Fund-Student Contact Days	3,474,102	3,093,709	3,746,341	3,910,586	4,344,402
Transfer to Nutrition Services-Student Contact Days	77,792	87,502	103,643	118,778	125,324
Total Expenditure and Transfers	\$6,808,236	\$5,526,393	\$6,176,952	\$7,316,676	\$7,838,535
Excess (Deficiency) of Revenue	\$430,299	\$1,855,509	\$1,709,963	\$1,136,621	(\$137,717)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,962,106	2,392,405	4,247,914	5,957,877	7,094,498
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,392,405	\$4,247,914	\$5,957,877	\$7,094,498	\$6,956,781

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. Voters approved a permanent extension of the funds on November 5, 2024. The funds are to be used for the following purposes: additional student instructional days, instructional materials and educator training, extending the life of buildings with funding for priority maintenance, and additional positions in technology support for schools.

Governmental Funds
2024 Mill Levy Override

2024-2025 Mill Levy Override (2024) Expenditure Summary



Universal Preschool (UPK) Colorado Program

Universal Preschool (UPK) Colorado ensures that every child in the year before they are eligible for kindergarten can receive half-day, state-funded preschool programming, beginning in the 2023-24 school year.

UPK Colorado was created as a result of Proposition EE, approved by voters, that increased taxes on nicotine products in order to fund various health and education programs, including preschool. This revenue source, along with previously existing State revenues for preschool will merge into a single funding stream to support the UPK program.

Prior to the 2023-24 school year, preschool in Colorado was funded through the Colorado Preschool Program (CPP) specifically for children considered to be “at-risk” through the allocation of slots available to each school district. Additionally, Special Education qualifying preschoolers were previously included in the October student count for which school districts received General Fund per-pupil revenue (PPR).

UPK funding is based on student count throughout the year and hours of available programming. The fiscal year 2024-25 budget is based on 816 preschool students as of October.

Total Expenditure = \$5,903,044
Per Pupil Expenditure = \$296.34



Governmental Funds
Preschool Program

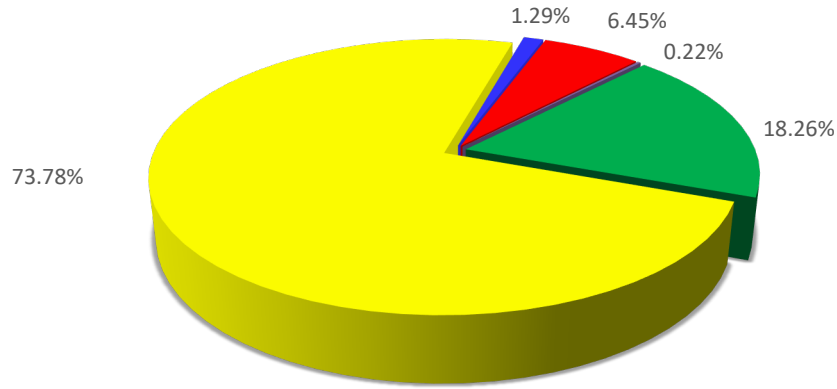
Summary Statement Preschool Program (19)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0	\$0	\$4,192,689	\$4,576,168
Interest	785	136	6,413	54,092	80,000
State Preschool ECEA Revenue	0	0	0	878,476	1,132,497
Miscellaneous/Full Day Tuition	4,350	0	0	0	13,750
Total Revenue	\$5,135	\$136	\$6,413	\$5,125,257	\$5,802,415
EXPENDITURE:					
Salaries	\$1,577,928	\$1,681,231	\$1,368,051	\$3,755,253	\$4,235,747
Benefits	653,735	710,173	554,316	1,390,406	1,590,297
In-service	1,432	0	0	0	0
Contracted Service	275,094	400,316	419,688	0	0
Instructional Supplies/Materials	7,802	22,180	11,184	64,781	52,000
Equipment	1,668	8,560	299	7,423	0
Administrative Supplies	55,431	32,858	35,383	27,237	25,000
Total Expenditure	\$2,573,090	\$2,855,318	\$2,388,921	\$5,245,100	\$5,903,044
Transfer from General Fund-Preschool PPR	\$2,003,608	\$2,397,361	\$2,654,188	\$0	\$0
Transfer from General Fund-Preschool Salary Costs	0	400,000	400,000	400,000	400,000
Excess (Deficiency) of Revenue & Transfer	(\$564,347)	(\$57,821)	\$671,680	\$280,157	\$299,371
GAAP Basis Fund Balance (Deficit) at Beginning of Year	759,232	194,885	137,064	808,744	1,088,901
GAAP Basis Fund Balance (Deficit) at End of Year	\$194,885	\$137,064	\$808,744	\$1,088,901	\$1,388,272
CPP Preschool FTE	261.5	282.0	293.5		
UPK October Preschool Student Count				795.0	816.0

Beginning in 2023-24, the CPP program was eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

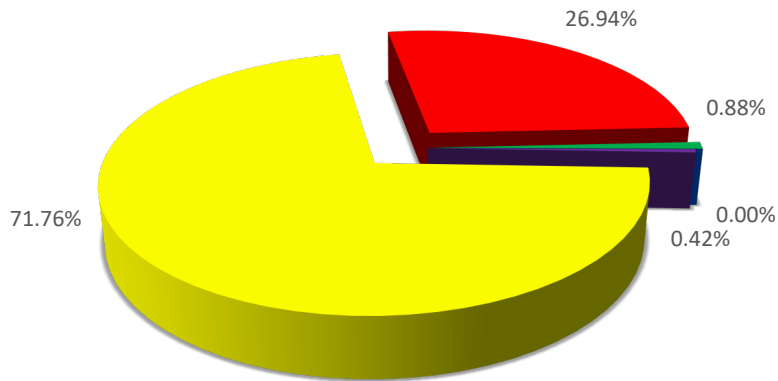
Governmental Funds
Preschool Program

**2024-2025 Preschool Program
Revenue Summary**



■ Universal Preschool (UPK) Colorado-CDEC ■ Interest ■ General Fund Transfer ■ Full Day Tuition ■ State ECEA

**2024-2025 Preschool Program
Expenditure Summary**



■ Salaries ■ Benefits ■ Instructional Supplies/Materials ■ Equipment ■ Administrative Supplies

Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Total Expenditure = \$14,079,157
Per Pupil Expenditure = \$706.78

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2024-25 school year is based on 461 FTE.

Per Pupil Revenue \$10,752.86 X 461 FTE = \$4,957,068



Summary Statement Independence Academy Charter School (11)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
GENERAL OPERATING FUND REVENUE:					
ECEA Spec Ed	\$47,684	\$61,525	\$77,057	\$93,942	\$100,000
Interest	5,017	544	69,388	126,696	120,000
Read Act	0	13,090	0	0	0
Miscellaneous Income/Asset Sale	6,478	11,377	3,714	37,331	65,000
Pre-k Fees	60,965	123,329	125,753	232,725	256,390
Material Fee	19,802	17,968	28,146	27,788	27,000
Tech Fees	0	11,147	7,785	795	0
Elective Class Fees	0	0	0	455	0
Library Fees	0	0	800	(180)	0
Rental Income	9,170	1,000	0	0	0
MCVSD#51 Mill Levy Override	171,880	179,414	191,557	207,792	250,142
Mill Levy Matching Grant	0	0	8,408	20,587	0
Erate	0	3,962	0	0	0
Donation	244	159	249	0	0
CDHS OEC Grant	4,250	0	0	0	0
CDHS Stabilization Grant	0	16,885	13,508	7,023	0
Mesa County QRIS Grant	0	0	1,262	0	0
Capacity Building Grant	0	0	9,025	0	0
Grant 3281 At-Risk Mitigation	0	14,232	0	0	0
PERA on Behalf	0	0	0	9,753	0
Capital Construction Bond Reimbursement	417,320	0	0	0	0
Total Revenue	\$742,810	\$454,632	\$536,653	\$764,708	\$818,532
EXPENDITURE:					
Salaries	\$1,585,159	\$1,799,848	\$1,869,128	\$2,341,080	\$2,800,000
Benefits	543,074	704,082	627,207	897,902	1,150,000
Capital Projects	137,139	213,527	518,593	114,528	50,000
Facility Rent	402,276	560,583	551,740	535,031	686,956
Purchased Services	562,933	553,821	626,874	698,252	730,000
Supplies	78,393	71,606	89,656	116,170	150,000
Professional Development	21,867	54,576	56,167	56,395	60,000
Equipment/Furniture	1,923	6,142	90,598	19,941	15,000
Technology	83,534	63,906	56,668	162,051	80,000
Curriculum	33	1,611	0	1,086	0
Other Expenses	622	0	0	0	5,000
Total Expenditure/Contingency	\$3,416,952	\$4,029,703	\$4,486,631	\$4,942,436	\$5,726,956
Expenditure/Contingency+(-) Revenue	(\$2,674,142)	(\$3,575,071)	(\$3,949,978)	(\$4,177,728)	(\$4,908,424)
Transfer from General Fund=\$10,752.86 x 461 FTE	\$3,263,382	\$3,752,140	\$4,114,670	\$4,585,314	\$4,957,068
Fund Balance (Deficit) at Beginning of Year	3,880,629	4,469,870	4,646,940	4,755,107	5,162,693
Fund Balance (Deficit) at End of Year	\$4,469,870	\$4,646,940	\$4,811,632	\$5,162,693	\$5,211,337
MILL LEVY:					
MCVSD#51 Mill Levy Override 2017/2024	\$125,842	\$124,834	\$130,722	\$135,573	\$158,150
Total Revenue	\$125,842	\$124,834	\$130,722	\$135,573	\$158,150
EXPENDITURE:					
Curriculum	\$50,311	\$77,880	\$93,854	\$93,514	\$78,000
Technology	31,998	16,033	0	0	30,000
Professional Development	12,418	11,932	31,332	50,505	50,150
Total Expenditure	\$94,726	\$105,845	\$125,186	\$144,019	\$158,150
Expenditure + (-) Revenue	\$31,116	\$18,989	\$5,536	(\$8,446)	\$0
Fund Balance (Deficit) at Beginning of Year	27,842	58,958	77,947	83,483	75,037
Fund Balance (Deficit) at End of Year	\$58,958	\$77,947	\$83,483	\$75,037	\$75,037
GRANT REVENUE:					
ESSER I Funds	\$64,642	\$0	\$0	\$0	\$0
ESSR III funds	0	73,170	686,007	0	0
ESSER II Funds	244,704	177,540	0	0	0
CARES Act	208,213	0	0	0	0
Capital Construction Revenue	127,984	125,940	163,183	180,273	150,000
Total Revenue	\$645,543	\$376,650	\$849,190	\$180,273	\$150,000
EXPENDITURE:					
ESSER I Funds	\$73,417	\$0	\$0	\$0	\$0
ESSR III funds	10,438	56,954	633,040	52,967	0
ESSER II Funds	215,319	216,280	0	0	0
CARES Act	202,366	(356)	0	0	0
Capital Construction Revenue	116,734	125,940	163,183	180,273	150,000
Total Expenditure	\$618,274	\$398,818	\$796,223	\$233,240	\$150,000
Expenditure + (-) Revenue	\$27,268	(\$22,168)	\$52,967	(\$52,967)	\$0
Fund Balance (Deficit) at Beginning of Year	(8,635)	18,633	(3,535)	49,432	(3,535)
Fund Balance (Deficit) at End of Year	\$18,633	(\$3,535)	\$49,432	(\$3,535)	(\$3,535)
FUNDRAISING REVENUE:					
Fees: Supplies/Field Trips	\$90,206	\$103,078	\$92,213	\$119,423	\$115,000
Local Fundraising	5,165	25,803	32,069	41,064	20,000
Other Income	5,123	11,144	3,138	2,486	1,000
Total Revenue	\$100,493	\$140,025	\$127,421	\$162,973	\$136,000
EXPENDITURE:					
Purchased Services	\$100,178	\$121,217	\$237,772	\$210,615	\$136,000
Total Expenditure	\$100,178	\$121,217	\$237,772	\$210,615	\$136,000
Expenditure + (-) Revenue	\$315	\$18,808	(\$110,351)	(\$47,642)	\$0
Fund Balance (Deficit) at Beginning of Year	342,969	343,284	362,092	233,483	185,841
Fund Balance (Deficit) at End of Year	\$343,284	\$362,092	\$251,741	\$185,841	\$185,841
CAPITAL PROJECTS FUND - BUILDING					
Proceeds from Issuance of Debt, Less Discount	\$7,003,770	\$0	\$0	\$0	\$7,011,095
Building Lease Revenue	509,084	673,704	702,238	702,938	836,956
Bond Accounts Interest/Dividend	2,906	440	30,850	53,268	60,000
Total Revenue	\$7,515,760	\$674,144	\$733,088	\$756,206	\$7,908,051
EXPENDITURE:					
Debt Service Payments	\$445,330	\$521,288	\$697,838	\$697,338	\$836,956
Excess Funds Transfer to IACS	4,664	1,172	722	35,004	55,000
Bond Insurance	0	0	0	0	52,055
Project Construction	5,563,636	1,054,937	0	0	6,964,040
Total Expenditure	\$6,013,631	\$1,577,397	\$698,559	\$732,342	\$7,908,051
Expenditure + (-) Revenue	\$1,502,129	(\$903,253)	\$34,528	\$23,864	\$0
Fund Balance (Deficit) at Beginning of Year	653,790	2,155,919	1,252,666	1,287,194	1,311,058
Fund Balance (Deficit) at End of Year	\$2,155,919	\$1,252,666	\$1,287,194	\$1,311,058	\$1,311,058

Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2024-25 school year is based on 374 FTE.

Per pupil revenue $\$10,752.86 \times 374 \text{ FTE} = \$4,021,570$

Total Expenditure = \$4,940,018
Per Pupil Expenditure = \$247.99



Governmental Funds
Juniper Ridge Community School

Summary Statement Juniper Ridge Community School (11)

	2020-21	2021-22	2022-23	2023-24	2024-25 Re-Adopted Budget
	Actual	Actual	Actual	Actual	
GENERAL OPERATING FUND REVENUE:					
Grants-School Van	\$20,000	\$0	\$0	\$0	\$0
Lions Club Grant	0	0	15,000	0	0
Miscellaneous	8,962	5,274	12,439	18,695	0
Special Ed Revenue	41,291	83,800	134,170	126,151	156,737
At Risk Mitigation Funding	0	30,216	0	0	0
Fundraising/Contributions	10,986	25,207	41,197	68,139	5,000
Interest	1,114	948	10,971	21,117	500
Material Fees	28,498	28,166	40,800	75,196	47,750
Capital Construction Grant	107,251	103,252	153,782	177,847	165,000
Before and After Care	0	11,552	13,780	10,059	0
Refund MCVSD#51	97,920	0	0	222	0
MCVSD#51 Mill Levy Override 2017/2024	140,830	137,194	115,837	116,291	128,304
MCVSD#51 Mill Levy Override 1996,2004	170,582	172,017	156,421	178,237	202,935
Mill Levy Override Matching Fund	0	0	0	17,659	0
CRF Allocation	186,871	0	0	0	0
ESSER I Grant	58,016	0	0	0	0
ESSER II Grant	105,396	129,528	115,734	30,751	0
ESSER III Grant	0	585,889	95,739	0	0
Title 1	0	0	0	0	158,120
READ Act	0	48,344	70,432	53,417	54,102
Total Revenue	\$977,718	\$1,361,387	\$976,302	\$893,781	\$918,448
EXPENDITURE:					
Salaries	\$1,665,965	\$1,887,184	\$1,983,835	\$2,115,662	\$2,493,000
Benefits	450,359	586,861	584,334	612,965	726,850
Contingency/Reserve	0	0	10,000	0	20,000
Purchased Services	276,074	373,135	786,663	306,950	464,085
Special Ed Purchased Services	127,313	114,431	63,831	42,210	90,000
Gifts	62	30	194	10	0
CRF	188,810	0	0	0	0
ESSER I	58,406	0	0	0	0
ESSER II	108,845	87,884	97,903	28,996	0
ESSER III	34,468	629,173	184,559	0	0
READ Act	0	66,543	58,603	43,157	54,708
Supplies/Equipment	188,098	81,527	79,105	93,127	131,449
Dues and Fees	3,491	7,698	8,507	10,813	11,000
Admin Supplies/Postage/Phone/Dues/Grant	12,084	11,043	18,199	19,940	33,500
Advertising/Marketing	16,498	19,766	12,557	11,452	15,000
Background Checks	401	629	491	1,200	1,000
HR Services	0	0	3,293	5,044	6,200
Kinder Class Expenses	52	0	0	0	0
Banking and Square Fees	1,765	2,130	1,184	1,739	2,000
Bad Debts	1,010	0	0	0	0
Non-Revenue Festival	2,040	3,934	3,394	2,112	2,750
Ren Festival	1,274	1,140	95	0	0
Board Events	112	2,737	871	792	2,000
Class Fund Expenses	0	421	1,210	32,505	0
Fundraising Expenses	1,178	600	556	160	0
Pupil Activities	0	1,860	1,472	80	0
Professional Development/Supplies/Travel	24,585	51,995	40,593	31,923	43,320
Equipment/Furniture	6,335	15,454	2,529	8,208	2,000
Rentals	54,134	64,807	77,744	99,465	10,800
COP Payments - Building	500,775	501,983	556,710	514,145	504,000
Supplies/Equipment-Lease	0	0	428	0	0
Utilities	99,227	98,060	121,757	119,124	150,000
Custodial	0	0	1,260	31,160	0
Tech Charges - UPN WAN	0	15,578	1,896	78,104	0
Before and After Care	0	8,551	8,275	5,325	0
Other Expenses	587	3,038	2,117	104	0
Volunteer Expenses	0	0	0	131	2,500
Family Council Expenses	0	0	3,149	4,435	0
Building Project	0	0	172,978	1,084,351	173,856
Total Expenditure/Contingency	\$3,823,948	\$4,638,192	\$4,890,292	\$5,305,389	\$4,940,018
Expenditure/Contingency+(-) Revenue	(\$2,846,229)	(\$3,276,806)	(\$3,913,990)	(\$4,411,608)	(\$4,021,570)
Transfer from General Fund					
= \$10,752.86 x 374 FTE	\$2,940,811	\$3,530,166	\$3,772,474	\$3,933,136	\$4,021,570
Fund Balance (Deficit) at Beginning of Year			1,196,990	1,055,474	577,003
Fund Balance, Restated at Beginning of Year	1,118,256	943,630	0	0	0
Fund Balance (Deficit) at End of Year	\$1,212,838	\$1,196,990	\$1,055,474	\$577,003	\$577,003

Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2024-25 school year is based on 241.08 FTE.

Per pupil revenue $\$10,752.86 \times 241.08 \text{ FTE} = \$2,592,299$

Total Expenditure = \$2,966,056
Per Pupil Expenditure = \$148.90



Governmental Funds
Mesa Valley Community School

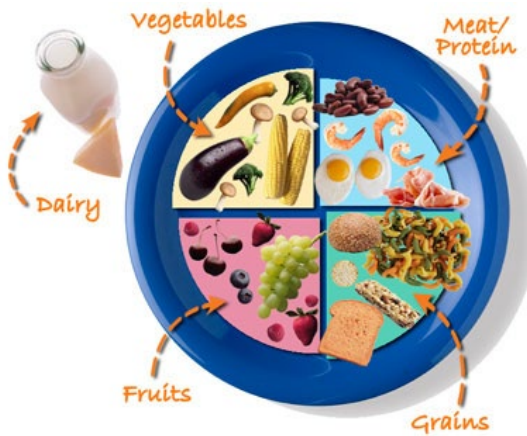
Summary Statement Mesa Valley Community School (11)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
GENERAL OPERATING FUND					
REVENUE:					
Capital Construction Fund	\$109,272	\$108,395	\$145,808	\$112,590	\$61,397
Colorado Read Act	4,356	23,655	12,987	9,139	0
CO On-behalf Payment/PERA	0	37,329	0	0	0
Donations-Unrestricted	115	0	111	2,891	0
Interest Income	723	1,268	12,440	21,187	25,000
MCVSD#51 Mill Levy Override 2017/2024	118,131	109,628	73,704	67,573	82,705
MCVSD#51 Mill Levy Override 1996, 2004	161,348	157,558	108,004	103,569	130,812
Mill Levy Matching Grant	0	0	4,741	10,261	0
Intermediate Source Grant	0	0	2,000	0	0
Misc. Income	471	203	291	0	0
Categorical Funding Per Pupil (SPED)	67,801	78,829	47,828	67,101	73,843
ESSER	63,995	407,271	444,771	287,485	0
CARES Act	206,131	0	0	0	0
Student Fees	86,020	152,471	81,870	0	0
Fees - Events	0	0	0	925	0
Fundraisers	0	0	0	527	0
On Behalf Payment from State	0	0	0	76,972	0
Student Activity Fund	0	0	0	183	0
Total Revenue	\$818,364	\$1,076,607	\$934,556	\$760,403	\$373,757
EXPENDITURE:					
Salaries/Benefits (100,200)	\$2,142,251	\$2,307,710	\$1,974,658	\$1,926,516	\$2,150,000
Purchased Services (300,400,500)	178,636	183,386	175,305	197,200	177,275
Professional Development (0580)	207	3,147	2,518	3,221	5,500
Direct Services D51 (0590)	29,785	34,281	20,256	20,751	24,128
Student Services Personnel (0594)	91,959	101,846	50,997	91,648	0
D51 3% Administrative (0595)	96,447	72,598	63,216	55,020	77,767
Contract Services	0	0	0	0	64,000
Supplies (0600)	101,815	152,583	108,217	138,738	133,985
Events (0690)	10,832	11,613	11,647	11,694	10,000
Property - including lease (0700)	246,452	612,274	204,675	236,571	224,258
Furniture/Fixtures/Equipment (0730)	7,607	15,315	8,487	40,174	34,500
Dues/Fees (0800)	2,261	5,654	3,692	13,082	14,583
ESSER	8,316	407,271	410,403	202,593	0
CARES Act	153,280	0	0	0	0
Instructional Supplies	675,614	718,335	362,463	82,800	50,060
Total Expenditure/Contingency	\$3,745,463	\$4,626,014	\$3,396,533	\$3,020,006	\$2,966,056
Expenditure/Contingency+(-) Revenue	(\$2,927,099)	(\$3,549,406)	(\$2,461,977)	(\$2,259,603)	(\$2,592,299)
Transfer from General Fund =\$10,752.86 x 241.08 FTE	3,063,413	3,171,233	2,319,950	2,285,433	2,592,299
Fund Balance (Deficit) at Beginning of Year - Previous year Ending Fund Balance + restatement amount of \$66,632 per auditor					
	\$972,357	\$1,071,601	\$760,060	\$618,033	\$643,863
Fund Balance (Deficit) at End of Year	\$1,071,601	\$693,428	\$618,033	\$643,863	\$643,863

Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales, the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs, and funding from Colorado's Healthy School Meals for All program.

Total Expenditure = \$11,475,307
Per Pupil Expenditure = \$576.07



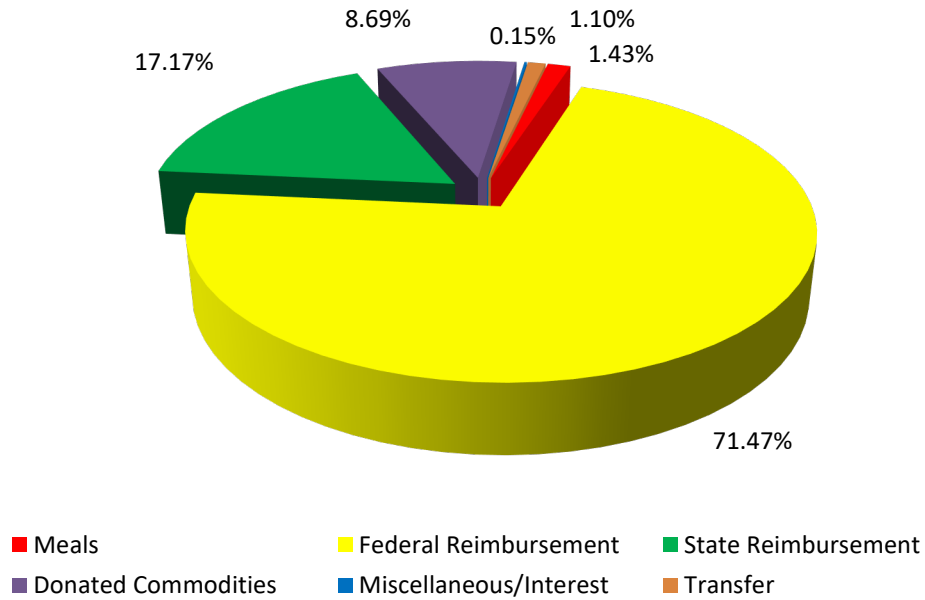
Special Revenue Funds
Nutrition Services

Summary Statement Nutrition Services (21)

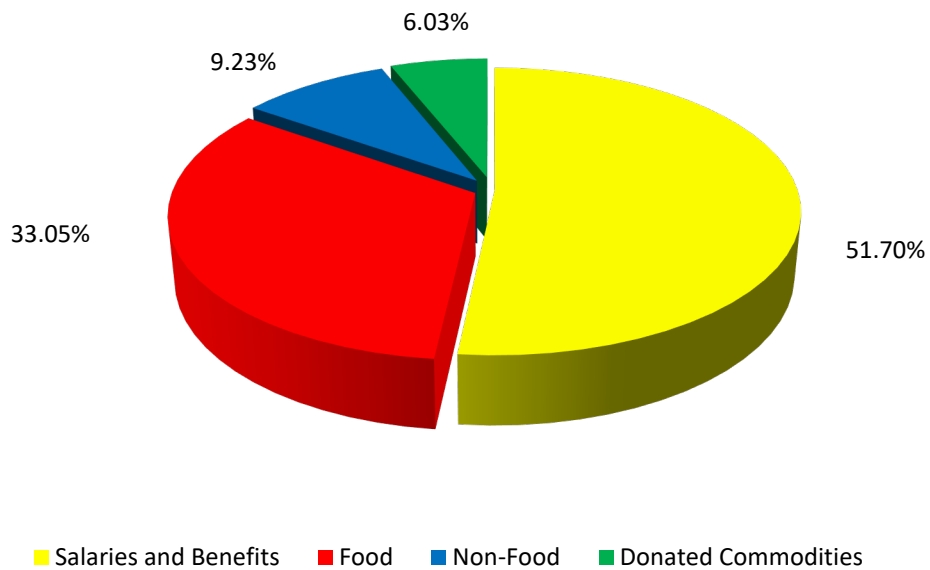
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Student Meals	\$51,031	\$27,275	\$1,953,139	(\$78,466)	\$16,935
Ala Carte Lunch Sales	87,371	119,962	146,311	82,688	85,472
Adult Meals	32,580	55,895	71,460	89,464	60,064
Federal Reimbursement	7,859,873	9,622,775	5,758,492	6,346,967	8,131,379
State Reimbursement	60,074	59,810	154,182	2,842,054	1,953,043
Interest on Investment	1	3,343	40,037	3,826	4,000
Miscellaneous	72	13,517	3,106	35,050	13,000
Donated Commodities	493,365	888,037	737,393	923,817	988,314
Total Revenue	\$8,584,367	\$10,790,614	\$8,864,120	\$10,245,400	\$11,252,207
EXPENDITURE:					
Salaries and Benefits	\$3,458,427	\$4,181,167	\$4,629,324	\$5,367,326	\$5,932,651
Food	2,207,599	3,154,503	3,083,818	3,869,276	3,792,206
Non-Food	704,972	1,565,078	1,715,082	1,418,827	1,058,630
Donated Commodities	453,254	548,050	729,167	590,336	691,820
Total Expenditure	\$6,824,252	\$9,448,798	\$10,157,391	\$11,245,765	\$11,475,307
Transfer from 2017/2024 Mill Levy Override - Student Contact Days	77,792	87,502	103,643	118,778	125,324
Excess (Deficiency) of Revenue & Transfer	\$1,837,907	\$1,429,318	(\$1,189,628)	(\$881,587)	(\$97,776)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	278,600	2,116,507	3,545,825	2,356,197	1,474,610
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,116,507	\$3,545,825	\$2,356,197	\$1,474,610	\$1,376,834
Reserves/Designations:					
Non-Spendable: Inventories	(553,616)	(750,186)	(693,128)	(635,502)	(700,000)
Restricted Fund Balance	\$1,562,891	\$2,795,639	\$1,663,069	\$839,108	\$676,834

Special Revenue Funds
Nutrition Services

2024-2025 Nutrition Services Revenue Summary



2024-2025 Nutrition Services Expenditure Summary



Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

Total Expenditure = \$37,815,206
Per Pupil Expenditure = \$1,898.35



Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Federal	\$44,685,422	\$33,319,236	\$33,571,277	\$33,677,751	\$27,726,631
State & Local	4,505,564	4,342,946	9,924,649	9,103,605	10,088,575
Total Revenue	\$49,190,986	\$37,662,182	\$43,495,926	\$42,781,355	\$37,815,206
EXPENDITURE:					
21st Century Community Learning Centers	\$171,703	\$132,358	\$175,077	\$0	\$0
21st Century Bipartisan Safer Communities	0	0	0	9,848	0
Advanced Placement Exam Fee Grant Program	7,087	17,528	0	26,800	0
Aid for Homeless Families	6,368	225	986	317	4,082
Air Quality Improvement Grant	0	30,527	0	0	0
Ameteck REACH Homeless Grant	1,934	1,567	0	15	23,689
Angel Lunch Fund	5,520	1,820	1,273	1,225	2,000
Art Heritage Program	938	729	6,319	0	4,798
Attendance Incentives	0	0	0	0	1,330
Bacon Family Foundation	0	0	1,453	1,298	623
BEST Grant	948,006	183,171	4,947,529	4,866,234	0
BrainSteps	0	500	500	0	0
Buell Foundation Grant	0	51,768	89,419	39,552	108,446
Business Education 51 Foundation	0	0	0	0	1,000
Career Success Pilot Program	29,229	160,721	185,281	82,451	641,126
Career Wise Basic Program	3,581	38,372	74,810	29,196	49,858
Caring for Colorado Foundation	50,811	82,876	122,017	188,056	158,966
CDPHE Suicide Prevention	0	1,442	0	0	0
Charter School Capital Construction	363,075	357,275	449,380	446,721	392,339
Child and Adult Care Food Program	1,046	1,886	1,700	6,352	10,000
Child Care Assistance Block Grant (Stabilization & Workforce)	0	616	963,883	133,437	0
Child Care Building Capacity (SB21-236)	0	0	0	209,804	149,861
Child Care Licensing Bonus Incentive	0	0	0	5,000	0
Child Care Development Fund	24,222	30,059	63,018	64,085	66,000
Child Care Relief Fund R5	0	0	0	0	3,000
Child Care Relief Fund Preschool	78,713	0	0	0	0
Clifton Special Education Team	0	0	10,000	0	0
Colorado Academic Accelerator Grant (CO-APP)	0	0	0	0	717,840
Colorado Computer Science Grant	30,414	36,795	24,333	28,195	8,284
Colorado Education Initiative	4,348	18,264	1,573	3,922	63,802
Colorado Garden Club	9,332	0	0	3,841	1,827
Colorado Health Foundation - Racing to Wellness	55,128	0	0	0	0
Colorado Health Foundation - CHS Clinic	0	0	13,246	0	0
Colorado Health Foundation - Chipeta	0	0	498	20,012	554,490
Colorado Health Foundation - New Emerson Playground	0	175,571	45,724	0	0
Colorado Health Foundation- DIA Playground	0	0	255,670	478	4,652
Colorado Health Foundation - Fruitvale Playground	0	0	0	0	50,000
Colorado Healthy School Food Pathway Pre-Apprenticeship	0	0	0	0	2,000
Colorado High Impact Tutoring Grant	0	0	0	187,950	212,050
Colorado Library Program	7,066	8,273	8,114	7,966	7,792
Colorado READ Act	64,192	0	370,368	0	500,000
Colorado READ Act SB19-199	1,112,396	906,117	843,115	583,267	675,873
Colorado School Turnaround Leadership Cohort 3	25,976	84,335	87,518	0	0
Colorado School Turnaround Leadership Cohort 4	25,459	136,832	131,331	100,989	0
Colorado School Turnaround Leadership Cohort 5	0	35,220	11,308	78,861	30,000
Colorado School Turnaround Leadership Cohort 6	0	0	0	46,254	163,747
Colorado School Turnaround Leadership Cohort 7	0	0	0	14,529	285,472
Colorado School Turnaround CHS Re-Design	0	0	0	59,879	140,122

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
Colorado State Parks & Wildlife	1,502	148,740	43,737	117,334	292,293
Concurrent Enrollment Program	41,988	58,622	59,723	50,000	50,000
Coronavirus Relief Fund	10,971,333	0	0	0	0
Coronavirus Relief Fund At Risk	956,194	0	0	0	0
COVID Testing Fees (ELC)	0	17,398	0	0	0
D51 Foundation Induction	0	0	4,176	6,004	6,902
D51 Foundation GJHS Fund	0	0	0	98,320	130,000
D51 Foundation Engage Fund	0	0	0	35,000	0
D51 Foundation Suicide Prevention Fund	0	0	0	0	4,650
D51 Foundation SPED Training	0	0	0	1,900	900
D51 Foundation CDLE	0	0	0	5,000	0
Developmental Evaluation Clinic	0	0	0	0	27,433
District Seminar	0	0	0	0	2,000
Educator Recruitment & Retention Program	0	0	0	0	160,000
Education for Homeless Children/Youth	34,151	54,186	61,765	66,149	73,916
Education for Homeless Children/Youth ARP	0	40,950	139,098	18,150	0
ELPA PD & Student Support	129,682	43,690	0	0	0
Emergency Hunger Assistance	500	0	0	0	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II	14,671,017	5,425,400	129,014	37,295	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds	0	210,635	16,740	0	0
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Late Liquidation	0	0	0	334,759	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III	295,803	8,428,501	13,121,318	15,039,274	986,842
ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds)	1,799,100	2,846,058	3,022,511	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds	0	0	151,306	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds)	0	0	37,827	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Learning Cohort	0	0	122,396	77,604	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI	0	0	140,439	149,561	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI EIS	0	0	36,519	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Mentor Program	0	0	280,734	239,550	0
Education Stabilization Fund - ESSER I Rapid Request	0	0	44,000	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Rapid Request	0	0	0	21,286	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental 21st Century Funds	0	48,325	0	0	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Cell Phone Pouch Pilot	0	0	0	0	49,500
Expelled and At-Risk Student Services Grant	151,796	22,816	332,229	271,370	300,000
Fuel Up To Play	10,206	0	0	0	0
GEER II RISE Grant	0	0	37,117	114,383	0
GEER II Bright Spot Grant	0	0	107,719	67,255	0
Gifted & Talented	161,793	310,462	214,006	222,811	215,085
Gifted & Talented Regional Grant	39,762	82,410	58,227	75,104	91,911

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
Gifted & Talented Universal Screening Grant	36,368	38,277	40,345	72,560	100,934
Grand Junction Commission on Arts & Culture	0	0	2,063	501	786
Grand Junction Rotary	0	0	0	5,000	0
Great Outdoors Colorado	20,359	9,465	227,340	23,022	0
HB 19-1055 Kindergarten FFE	64,943	0	0	0	361,187
Head Start	42,320	37,167	39,504	28,983	116,395
Help Colorado Now Emergency Meals	218	0	0	0	0
Jobs for the Future	0	0	0	0	57,500
Library Services & Technology Act ARPA	0	12,923	0	0	0
Local OWL Program	0	0	0	0	125,000
Local STEM Fund	0	500	2,327	16,280	24,307
Mallinckrodt incentive award SPED	0	0	0	2,182	1,568
Medicaid	3,799,414	3,465,558	1,651,878	3,813,774	10,225,295
Mesa County ESF Grant Program	65,000	1,868	825	0	0
MCHD Sources of Strength	454	0	0	0	4,992
Mesa County Federal Mineral Lease	0	0	0	0	50,000
Mesa County Suicide Prevention	0	0	0	0	1,000
MCPL Foundation	1,120	0	0	0	3,881
Migrant Education	533,964	599,102	882,535	862,592	1,019,746
Migrant Scholarship & Local Funds	500	621	1,155	202	2,246
Multi-Tiered System of Supports	34,839	9,723	0	0	0
National Center For Family Learning	0	0	0	21,528	33,473
Newcomer Students Funding	0	0	0	0	452,290
New Emerson Playground Fund	0	0	12,276	0	0
Ninth Grade Success Grant	0	0	0	1,100	74,164
Nutrition P-EBT Mini Grant	0	5,814	5,950	6,180	0
Nutrition S-EBT Mini Grant	0	0	0	0	3,000
Nutrition Private Donations	0	0	0	2,500	5,000
Office of Economic Development	0	0	9,931	3,938	0
Orchard Mesa Pool Project grant	0	0	0	0	800,000
OWL Scholarship Fund	0	0	0	2,520	14,675
Pat & Tillie Bishop Fund	0	0	86,208	126,223	132,570
Reschool Program	0	4,940	0	0	0
School Climate Transformation	77,937	181,025	96,726	3,976	0
School Health Professional Program	30,649	618	0	0	0
School Health Professional-MGMS	57,250	70,570	67,314	0	0
School Security Disbursement Grant	25,667	0	0	0	0
School to Work Alliance	553,760	643,770	683,170	724,824	685,238
School Nurse Workforce Pro Dev Grant	0	0	0	4,328	40,000
SCL Health	0	17,399	43,849	12,180	54,758
Share Our Strength No Kid Hungry	10,000	0	0	0	0
Special Ed - Preschool Grants	139,396	135,218	211,692	233,098	286,557
Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP)	0	2,609	65,109	0	0
Special Education	4,139,835	3,981,370	3,959,546	4,907,802	6,440,442
Special Education/American Rescue Plan Act of 2021 (ARP)	0	382,451	588,369	0	0
Special Purpose Grant Funds	0	0	0	0	400,000
State Department of Law	0	0	1,000	0	0
State School Leadership Pilot Program	2,997	0	0	0	0
Stronger Connections Grant	0	0	0	40,968	159,033
Student Re-Engagement Program	218,628	272,583	132,239	0	0
Title I	5,766,454	5,547,222	5,770,857	5,353,056	5,596,068
Title I Distinguished Schools	745	207	0	0	0

Special Revenue Funds
Governmental Designated Purpose Grants

Summary Statement Governmental Designated Purpose Grants (22)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
Title I Re-Allocated	0	0	0	0	230,907
Title II, Part A, Improving Teacher Quality	586,825	944,172	753,164	768,490	900,427
Title III, Part A: ELL	41,005	83,289	53,640	53,909	93,913
Title IV-A: Student Support and Academic Enrichment Grant	275,258	380,830	376,064	467,802	469,196
Title IA EASI Grant	73,061	95,665	70,235	0	0
Title IA EASi Grant Round 2	23,000	0	0	0	0
Title IA EASI Grant Cohort 6	0	0	14,641	472,446	286,913
Title IA EASI Grant Cohort 7	0	0	0	17,225	404,775
Title IA EASI R5 Targeted Grant	0	0	0	72,840	0
Title I EASI Diagnostic	0	0	0	0	100,000
Trust for Public Lands	0	20,000	0	0	0
United Health Care	0	0	0	62,924	2,076
Vocational Ed/Tech Prep/Innovation	226,804	186,889	281,185	191,293	217,206
Wells Fargo	0	0	0	0	2,943
Western Colorado Community Foundation	28,515	179,493	202,733	46,075	356,655
Western Colorado Community Foundation High School Extra Curricular Funds	0	0	0	19,864	10,136
Western Colorado Contractors Association	0	798	0	30,000	30,000
Western Colorado Suicide Prevention	942	9,268	2,821	0	2,161
Wilson Family Foundation	21,391	9,772	15,190	14,526	9,292
Workforce Innovation Grant CSLFRF	0	97,969	98,000	0	0
Total Expenditure	\$49,190,986	\$37,662,182	\$43,495,926	\$42,781,355	\$37,815,206

Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$1,001,000
Per Pupil Expenditure = \$50.25



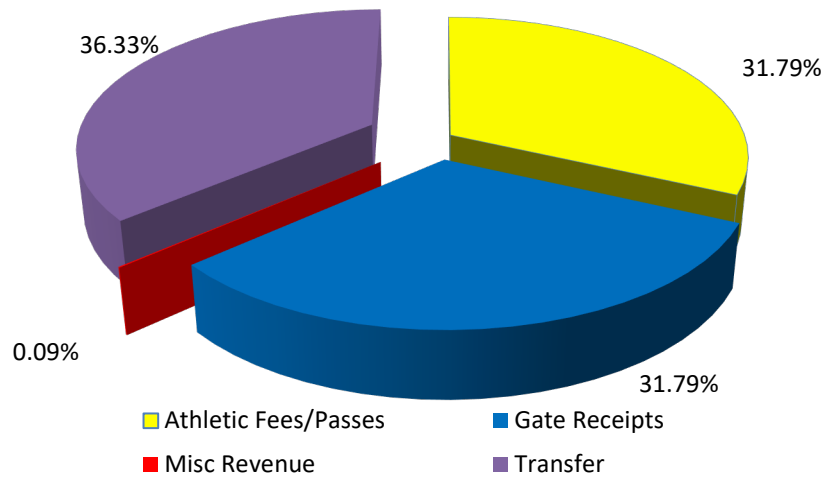
Special Revenue Funds
Physical Activities Fund

Summary Statement Physical Activities (23)

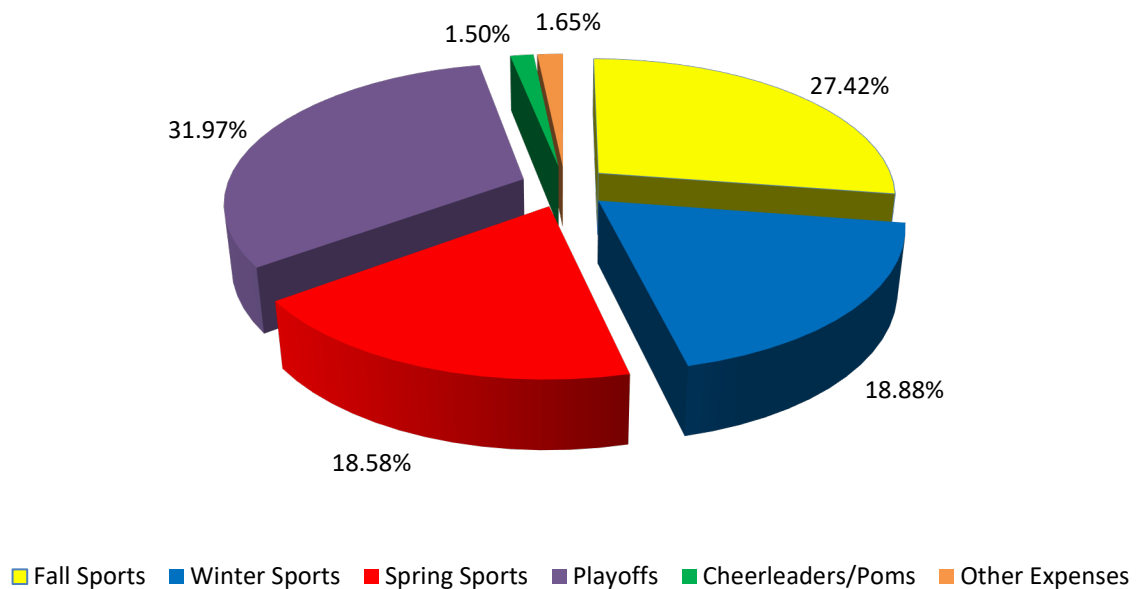
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Athletic Fees/Passes	\$299,540	\$344,833	\$347,534	\$370,556	\$350,000
Gate Receipts	127,403	311,084	307,340	405,089	350,000
Misc Revenue	36,947	15,796	16,914	(7,290)	1,000
Total Revenue	\$463,890	\$671,713	\$671,788	\$768,355	\$701,000
EXPENDITURE:					
Playoffs	\$192,153	\$228,727	\$215,271	\$219,617	\$320,000
Basketball, Girls	33,001	49,671	69,691	73,651	55,000
Cheerleader/Poms	9,939	8,494	18,032	14,538	15,000
Golf, Girls	2,687	4,516	5,484	5,707	8,000
Soccer, Girls	7,611	29,836	27,352	30,918	26,000
Softball, Girls	14,024	35,647	42,358	49,583	40,000
Swimming, Girls	2,420	3,806	6,032	6,177	12,000
Tennis, Girls	1,429	10,620	10,730	11,960	8,000
Lacrosse, Girls	6,777	23,127	20,588	16,296	27,000
Volleyball	35,006	59,007	67,853	72,242	48,000
Wrestling, Girls	6,022	9,392	18,873	25,609	12,000
Baseball	25,960	42,026	49,891	52,189	40,000
Basketball, Boys	34,717	66,145	60,446	68,715	55,000
Football	42,981	137,960	122,061	138,609	130,500
Golf, Boys	5,268	9,562	12,418	12,898	8,000
Soccer, Boys	10,389	25,347	26,555	27,510	26,000
Swimming, Boys	874	3,256	5,285	2,864	10,000
Tennis, Boys	1,256	7,771	7,862	9,693	8,000
Lacrosse, Boys	10,295	27,417	20,728	19,940	27,000
Wrestling, Boys	28,818	61,368	61,218	63,880	55,000
Cross Country	2,237	12,821	13,706	20,201	14,000
Track	22,610	50,824	41,188	52,447	40,000
Contingency	0	0	0	0	5,000
Athletic Director Travel	1,294	1,370	2,135	1,663	3,000
Catastrophic Insurance	0	0	0	0	7,500
Scholarships	191	191	741	295	1,000
Total Expenditure	\$497,959	\$908,901	\$926,498	\$997,202	\$1,001,000
Excess (Deficiency) of Revenue	(\$34,069)	(\$237,188)	(\$254,710)	(\$228,847)	(\$300,000)
Transfer from General Fund	200,000	150,000	400,000	400,000	400,000
Excess (Deficiency) of Revenue & Transfer	\$165,931	(\$87,188)	\$145,290	\$171,153	\$100,000
GAAP Basis Fund Balance (Deficit) at Beginning of Year	20,364	186,295	99,107	244,397	415,550
GAAP Basis Fund Balance (Deficit) at End of Year	\$186,295	\$99,107	\$244,397	\$415,550	\$515,550

Special Revenue Funds
Physical Activities Fund

**2024-2025 Physical Activities
Revenue Summary**



**2024-2025 Physical Activities
Expenditure Summary**



Special Revenue Funds Beverage Fund

Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

Funds received from Coca-Cola will be distributed to schools’ SBA funds per the contract, and the remainder to be spent as designated on projects and staff development opportunities.

Total Expenditure = \$103,831
Per Pupil Expenditure = \$5.21



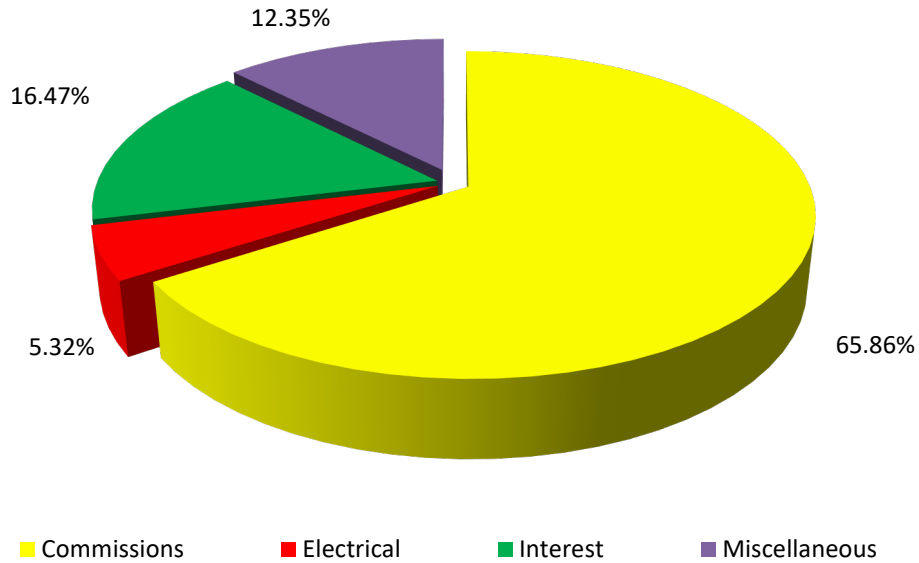
Special Revenue Funds
Beverage Fund

Summary Statement Beverage (27)

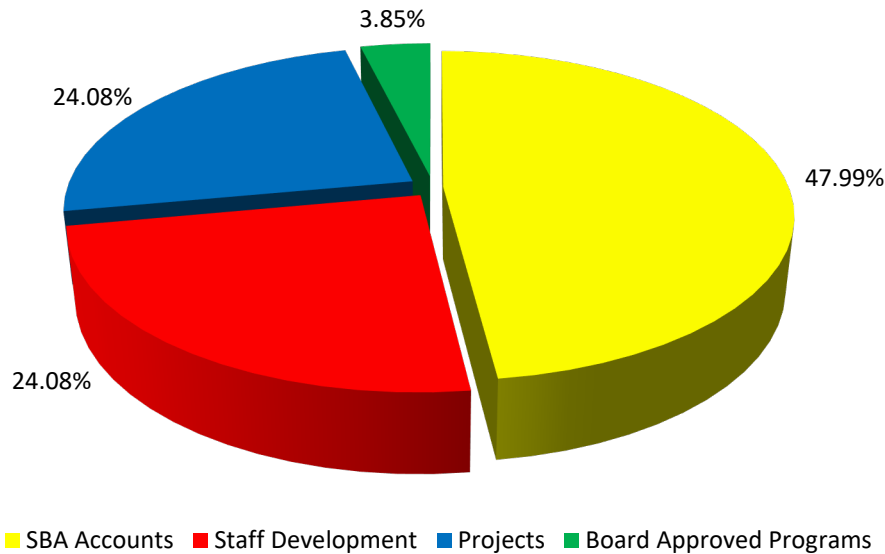
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Commissions	\$23,220	\$54,670	\$63,815	\$52,071	\$80,000
Electrical	6,300	6,300	6,468	6,384	6,468
Interest	481	800	12,355	19,304	20,000
Miscellaneous	15,000	0	15,000	15,000	15,000
Total Revenue	\$45,001	\$61,770	\$97,638	\$92,759	\$121,468
EXPENDITURE:					
SBA Accounts	\$29,100	\$23,325	\$37,158	\$51,603	\$49,831
Staff Development	1,000	2,244	3,074	3,707	25,000
Instructional Programs:					
Projects	10,484	4,937	30,266	46,726	25,000
Board Approved Programs	0	255	0	0	4,000
Total Expenditure	\$40,584	\$30,761	\$70,498	\$102,036	\$103,831
Excess (Deficiency) of Revenue	\$4,417	\$31,009	\$27,140	(\$9,277)	\$17,637
GAAP Basis Fund Balance (Deficit) at Beginning of Year	274,656	279,073	310,082	337,222	327,945
GAAP Basis Fund Balance (Deficit) at End of Year	\$279,073	\$310,082	\$337,222	\$327,945	\$345,582

Special Revenue Funds
Beverage Fund

2024-2025 Beverage Revenue Summary



2024-2025 Beverage Expenditure Summary



Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

Total Expenditure = \$6,000,000
Per Pupil Expenditure = \$301.20



Special Revenue Funds
Student Body Activities

Summary Statement Student Body Activities (29)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Local Revenues - Student Activities	\$3,743,450	\$4,884,793	\$4,880,350	\$5,138,990	\$6,000,000
Total Revenue	\$3,743,450	\$4,884,793	\$4,880,350	\$5,138,990	\$6,000,000
EXPENDITURE:					
Student Activities	\$3,717,855	\$4,698,059	\$5,134,107	\$4,924,444	\$6,000,000
Total Expenditure	\$3,717,855	\$4,698,059	\$5,134,107	\$4,924,444	\$6,000,000
Excess (Deficiency) of Revenue	\$25,595	\$186,734	(\$253,757)	\$214,546	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,858,210	2,883,805	3,070,539	2,816,782	3,031,328
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,883,805	\$3,070,539	\$2,816,782	\$3,031,328	\$3,031,328

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.

Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 2004 General Obligation Bonds (Refunded Series 2011 and 2012), 2018 General Obligation Bonds, 2022 General Obligation Bonds, and 2025 General Obligation Bonds.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites. General Obligation Refunding Bonds, Series 2011 and 2012, were subsequently issued to partially advance refund the Series 2004A bonds.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021, voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

Series 2025 General Obligation Bonds were approved by the voters in November 2024 as a no-tax rate increase initiative due to expiring debt. The bonds were approved for repairs and maintenance at all schools, safety and security upgrades at all schools, learning environment upgrades, Special Education renovations, and major facility needs at Central High School and Fruita Monument High School. Bonds are anticipated to be issued in February 2025. As such, the interest payment for Series 2025 is an estimate at the time of budget re-adoption.

Total Expenditure = \$24,051,159
Per Pupil Expenditure = \$1,207.39



Debt Service Fund
Bond Redemption

Summary Statement Bond Redemption (31)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Local Property Taxes	\$18,166,796	\$23,146,811	\$23,235,263	\$28,261,066	\$28,516,762
Delinquent Taxes	22,836	38,071	8,694	11,199	10,000
Total Revenue	\$18,189,632	\$23,184,882	\$23,243,957	\$28,272,265	\$28,526,762
EXPENDITURE:					
Bond Principal:					
2011 Series	\$8,435,000	\$9,185,000	\$9,650,000	\$10,000,000	\$10,350,000
2012 Refinance	390,000	75,000	0	100,000	245,000
2018 Series	0	0	0	0	0
2022 Series	0	0	0	0	0
2025 Series	0	0	0	0	0
Bond Interest Coupons					
Redeemed:					
2011 Series	2,078,275	1,683,700	1,258,750	767,500	258,750
2012 Refinance	14,700	9,469	8,625	7,375	3,063
2018 Series	6,172,187	6,172,188	6,172,188	6,172,188	6,172,188
2022 Series	0	1,382,437	4,001,950	4,001,950	4,001,950
2025 Series	0	0	0	0	3,020,208
Total Expenditure	\$17,090,162	\$18,507,794	\$21,091,513	\$21,049,013	\$24,051,159
Excess (Deficiency) of Revenue	\$1,099,470	\$4,677,088	\$2,152,444	\$7,223,252	\$4,475,603
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,694,013	16,793,483	21,470,571	23,623,015	30,846,267
GAAP Basis Fund Balance (Deficit) at End of Year	\$16,793,483	\$21,470,571	\$23,623,015	\$30,846,267	\$35,321,870
Mill Levy	9.412	11.028	11.028	11.354	11.325
Net Assessed Value	\$1,923,891,560 [#]	\$2,108,830,687 [@]	\$2,101,430,072 [^]	\$2,484,639,430 [·]	\$2,518,036,350 [*]

[#] Certification of Mill Levy December 15, 2020

[@] Certification of Mill Levy December 14, 2021

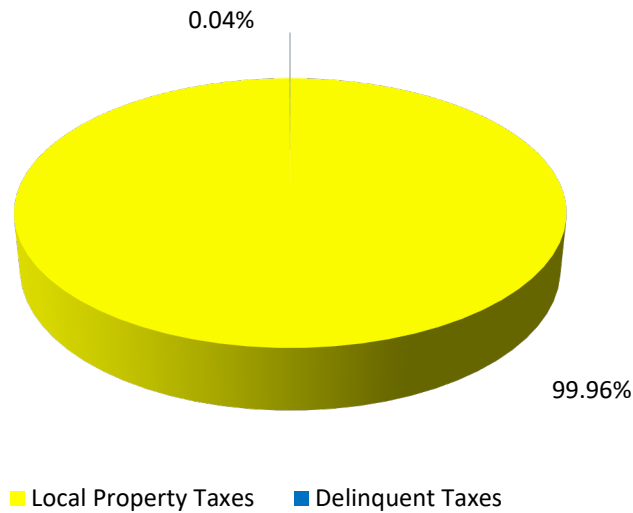
[^] Certification of Mill Levy December 13, 2022

[·] Certification of Mill Levy January 9, 2024

^{*} Certification of Mill Levy December 10, 2024

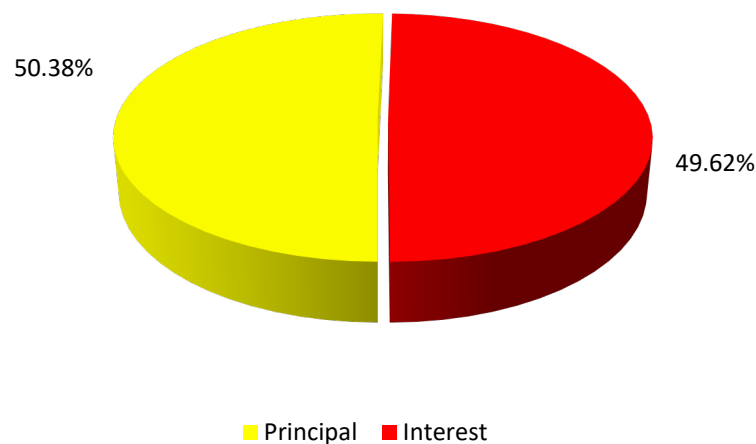
Debt Service Fund
Bond Redemption

2024-2025 Bond Redemption Revenue Summary



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2024-2025 is 11.325, based on a net assessed valuation of \$2,518,036,350.

2024-2025 Bond Redemption Expenditure Summary



The expenditures for this fund in 2024-2025 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$10,350,000, the series 2012 bonds remaining principal amount of \$245,000, the series 2018 bonds remaining principal amount of \$118,500,000, the series 2022 bonds remaining principal amount of \$95,040,000, and 2025 bonds remaining principal amount of \$190,000,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund
Bond Redemption

Debt Service Schedule

Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$5,229,972.22	\$18,514,922.22
12/1/2022	\$9,650,000.00	\$5,841,381.25	
6/1/2023		\$5,600,131.25	\$21,091,512.50
12/1/2023	\$10,100,000.00	\$5,600,131.25	
6/1/2024		\$5,348,881.25	\$21,049,012.50
12/1/2024	\$10,595,000.00	\$5,348,881.25	
6/1/2025		\$5,087,068.75	\$21,030,950.00
12/01/2025	\$8,255,000.00	\$5,087,068.75	
6/1/2026		\$4,880,693.75	\$18,222,762.50
12/01/2026	\$8,670,000.00	\$4,880,693.75	
6/1/2027		\$4,663,943.75	\$18,214,637.50
12/01/2027	\$9,105,000.00	\$4,663,943.75	
6/1/2028		\$4,436,318.75	\$18,205,262.50
12/01/2028	\$9,555,000.00	\$4,436,318.75	
6/1/2029		\$4,197,443.75	\$18,188,762.50
12/01/2029	\$10,035,000.00	\$4,197,443.75	
6/1/2030		\$3,946,568.75	\$18,179,012.50
12/01/2030	\$10,535,000.00	\$3,946,568.75	
6/1/2031		\$3,683,193.75	\$18,164,762.50
12/01/2031	\$11,065,000.00	\$3,683,193.75	
6/1/2032		\$3,406,568.75	\$18,154,762.50
12/01/2032	\$11,615,000.00	\$3,406,568.75	
6/1/2033		\$3,104,475.00	\$18,126,043.75
12/01/2033	\$12,220,000.00	\$3,104,475.00	
6/1/2034		\$2,786,643.75	\$18,111,118.75
12/01/2034	\$12,855,000.00	\$2,786,643.75	
6/1/2035		\$2,452,287.50	\$18,093,931.25
12/01/2035	\$13,525,000.00	\$2,452,287.50	
6/1/2036		\$2,099,812.50	\$18,077,100.00
12/01/2036	\$14,230,000.00	\$2,099,812.50	
6/1/2037		\$1,728,737.50	\$18,058,550.00
12/01/2037	\$14,975,000.00	\$1,728,737.50	
6/1/2038		\$1,338,000.00	\$18,041,737.50
12/1/2038	\$15,755,000.00	\$1,338,000.00	
6/1/2039		\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	\$1,022,900.00	
6/1/2040		\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	\$695,200.00	
6/1/2041		\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	\$354,400.00	\$18,074,400.00
TOTAL	\$286,750,000.00	\$167,407,747.22	\$454,157,747.22

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2022			\$1,389,565.97	\$1,389,565.97
12/1/2022			\$2,000,975.00	
6/1/2023			\$2,000,975.00	\$4,001,950.00
12/1/2023			\$2,000,975.00	
6/1/2024			\$2,000,975.00	\$4,001,950.00
12/1/2024			\$2,000,975.00	
6/1/2025			\$2,000,975.00	\$4,001,950.00
12/1/2025	\$1,590,000.00	5.00%	\$2,000,975.00	
6/1/2026			\$1,961,225.00	\$5,552,200.00
12/1/2026	\$1,675,000.00	5.00%	\$1,961,225.00	
6/1/2027			\$1,919,350.00	\$5,555,575.00
12/1/2027	\$1,760,000.00	5.00%	\$1,919,350.00	
6/1/2028			\$1,875,350.00	\$5,554,700.00
12/1/2028	\$1,845,000.00	5.00%	\$1,875,350.00	
6/1/2029			\$1,829,225.00	\$5,549,575.00
12/1/2029	\$1,935,000.00	5.00%	\$1,829,225.00	
6/1/2030			\$1,780,850.00	\$5,545,075.00
12/1/2030	\$2,030,000.00	5.00%	\$1,780,850.00	
6/1/2031			\$1,730,100.00	\$5,540,950.00
12/1/2031	\$2,135,000.00	5.00%	\$1,730,100.00	
6/1/2032			\$1,676,725.00	\$5,541,825.00
12/1/2032	\$2,240,000.00	5.00%	\$1,676,725.00	
6/1/2033			\$1,620,725.00	\$5,537,450.00
12/1/2033	\$2,355,000.00	5.00%	\$1,620,725.00	
6/1/2034			\$1,561,850.00	\$5,537,575.00
12/1/2034	\$2,470,000.00	5.00%	\$1,561,850.00	
6/1/2035			\$1,500,100.00	\$5,531,950.00
12/1/2035	\$2,595,000.00	4.00%	\$1,500,100.00	
6/1/2036			\$1,448,200.00	\$5,543,300.00
12/1/2036	\$2,700,000.00	4.00%	\$1,448,200.00	
6/1/2037			\$1,394,200.00	\$5,542,400.00
12/1/2037	\$2,810,000.00	4.00%	\$1,394,200.00	
6/1/2038			\$1,338,000.00	\$5,542,200.00
12/1/2038	\$15,755,000.00	4.00%	\$1,338,000.00	
6/1/2039			\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	4.00%	\$1,022,900.00	
6/1/2040			\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	4.00%	\$695,200.00	
6/1/2041			\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	4.00%	\$354,400.00	\$18,074,400.00
TOTAL	\$95,040,000.00		\$62,813,190.97	\$157,853,190.97

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	5.00%	\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
TOTAL	\$118,500,000.00		\$90,320,637.50	\$208,820,637.50

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2012

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$155,000.00	4.00%	\$40,243.75	\$232,387.50
6/1/2018			\$37,143.75	
12/1/2018	\$525,000.00	4.00%	\$37,143.75	\$588,787.50
6/1/2019			\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%	\$26,643.75	\$1,556,187.50
6/1/2020			\$9,543.75	
12/1/2020	\$390,000.00	2.25%	\$9,543.75	\$404,700.00
6/1/2021			\$5,156.25	
12/1/2021	\$75,000.00	2.25%	\$5,156.25	\$84,468.75
6/1/2022			\$4,312.50	
12/1/2022	\$0.00		\$4,312.50	\$8,625.00
6/1/2023			\$4,312.50	
12/1/2023	\$100,000.00	2.50%	\$4,312.50	\$107,375.00
6/1/2024			\$3,062.50	
12/1/2024	\$245,000.00	2.50%	\$3,062.50	\$248,062.50
6/1/2025				
TOTAL	\$3,010,000.00		\$220,593.75	\$3,230,593.75

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00	\$10,750,062.50
6/1/2018							\$1,399,687.50	
12/1/2018	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50	\$10,408,200.00
6/1/2019							\$1,268,512.50	
12/1/2019	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,268,512.50	\$9,428,087.50
6/1/2020							\$1,144,575.00	
12/1/2020	\$8,435,000.00	5.00%					\$1,144,575.00	\$10,513,275.00
6/1/2021							\$933,700.00	
12/1/2021	\$9,185,000.00	4.00%					\$933,700.00	\$10,868,700.00
6/1/2022							\$750,000.00	
12/1/2022	\$9,650,000.00	5.00%					\$750,000.00	\$10,908,750.00
6/1/2023							\$508,750.00	
12/1/2023	\$10,000,000.00	5.00%					\$508,750.00	\$10,767,500.00
6/1/2024							\$258,750.00	
12/1/2024	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
6/1/2025								
TOTAL	\$61,985,000.00		\$7,215,000.00		\$1,000,000.00		\$14,053,325.00	\$84,253,325.00

Capital Project Funds Building

Building

The Building Fund is used for the construction of new schools and to extend current building capacities.



Total Expenditure = \$33,530,653
Per Pupil Expenditure = \$1,683.27

In fiscal years 2017-18 through 2021-22, this fund was used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Beginning in 2021-22, this fund is being used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election. The project is scheduled to be completed by the end of 2025.

Capital Project Funds
Building

Summary Statement Building (41)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Interest Income	\$61,653	\$286,121	\$4,395,808	\$2,882,319	\$850,000
Total Revenue	\$61,653	\$286,121	\$4,395,808	\$2,882,319	\$850,000
EXPENDITURE:					
Building Construction & Improvements	\$7,631,668	\$5,510,049	\$46,643,377	\$48,821,191	\$24,302,756
Equipment	7,746,564	77,669	0	2,261,708	0
Other Capital Outlay	9,819	0	0	0	9,227,897
Construction Services	531,978	3,494,285	2,120,223	1,287,361	0
Total Expenditure	\$15,920,029	\$9,082,003	\$48,763,600	\$52,370,260	\$33,530,653
Excess (Deficiency) of Revenue	(\$15,858,376)	(\$8,795,882)	(\$44,367,792)	(\$49,487,941)	(\$32,680,653)
Sale of Bonds	\$0	\$95,040,000	\$0	\$0	\$0
Premium/Discount	0	20,523,499	0	0	0
Issuance Costs	0	(563,499)	0	0	0
Net Sale of Bonds	\$0	\$115,000,000	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$15,858,376)	\$106,204,118	(\$44,367,792)	(\$49,487,941)	(\$32,680,653)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	36,190,644	20,332,268	126,536,386	82,168,594	32,680,653
GAAP Basis Fund Balance (Deficit) at End of Year	\$20,332,268	\$126,536,386	\$82,168,594	\$32,680,653	\$0

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School, which will open for the 2024-25 school year.

Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding. Funding is then distributed to the general fund, capital projects and insurance funds.

Total Expenditure = \$6,650,115
Per Pupil Expenditure = \$333.84

According to CRS 22-45-103 (I)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
 - Any software licensing agreement;
 - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).



Capital Project Funds
Capital Projects

Summary Statement Capital Projects Fund (43)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$25,597	\$35,413	\$591,324	\$801,118	\$800,000
Charter School Lease Payments (COP's)	707,544	709,345	798,195	745,611	704,825
COP Refunding Proceeds	6,085,000	0	0	0	0
Sale of Property	0	915,095	0	1,260,886	0
Other Local Revenue	1,495,502	714,661	3,444,586	3,783,213	535,742
Capital/Right of Use Leases	20,265	3,079,672	1,504,360	880,091	1,000,000
Total Revenue	\$8,333,908	\$5,454,186	\$6,338,465	\$7,470,919	\$3,040,567
EXPENDITURE:					
Grounds Improvement/Land	\$88,832	\$327,716	\$147,202	\$233,573	\$125,000
Buildings	571,130	1,229,088	859,487	826,607	1,337,100
Equipment	170,798	40,649	1,502,189	141,357	1,157,755
Capital/Right of Use Leases	0	3,079,672	1,504,360	880,091	1,000,000
Other Capital Outlay	194,024	128,893	89,726	1,103,344	661,751
Subtotal	\$1,024,784	\$4,806,018	\$4,102,964	\$3,184,972	\$4,281,606
CHARTER SCHOOL DEBT SERVICE:					
COP Professional Services	\$0	\$2,500	\$2,500	\$2,500	\$2,500
COP Financing Principal	255,000	270,000	285,000	300,000	315,000
COP Financing Interest	444,325	431,200	417,325	402,700	387,325
Subtotal	\$699,325	\$703,700	\$704,825	\$705,200	\$704,825
DISTRICT DEBT SERVICE:					
Lease Financing	\$226,624	\$1,670,223	\$1,247,836	\$246,360	\$1,153,592
COP Professional Services	2,500	2,500	2,500	2,500	2,500
COP Refunding Issuance Costs	90,000	0	0	0	0
COP Financing Principal/Refunding	6,295,000	0	375,000	380,000	390,000
COP Financing Interest	200,144	139,346	135,053	126,408	117,592
Subtotal	\$6,814,268	\$1,812,069	\$1,760,389	\$755,268	1,663,684
Total Expenditure	\$8,538,377	\$7,321,787	\$6,568,178	\$4,645,440	\$6,650,115
Excess (Deficiency) of Revenue	(\$204,469)	(\$1,867,601)	(\$229,713)	\$2,825,479	(\$3,609,548)
Transfer from General Fund	2,375,970	2,375,970	2,275,970	2,275,970	2,275,970
Excess (Deficiency) of Revenue & Transfer	\$2,171,501	\$508,369	\$2,046,257	\$5,101,449	(\$1,333,578)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,213,312	15,384,813	15,893,182	17,939,439	15,976,028
Reclassification: TABOR Emergency Reserve	0	0	0	(7,064,860)	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,384,813	\$15,893,182	\$17,939,439	\$15,976,028	\$14,642,450
Reserves/Designations:					
Restricted: TABOR Emergency Reserve	(6,388,489)	(6,227,336)	(7,064,860)	0	0
Assigned Fund Balance	\$8,996,324	\$9,665,846	\$10,874,579	\$15,976,028	\$14,642,450

TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

2023-24 Actual

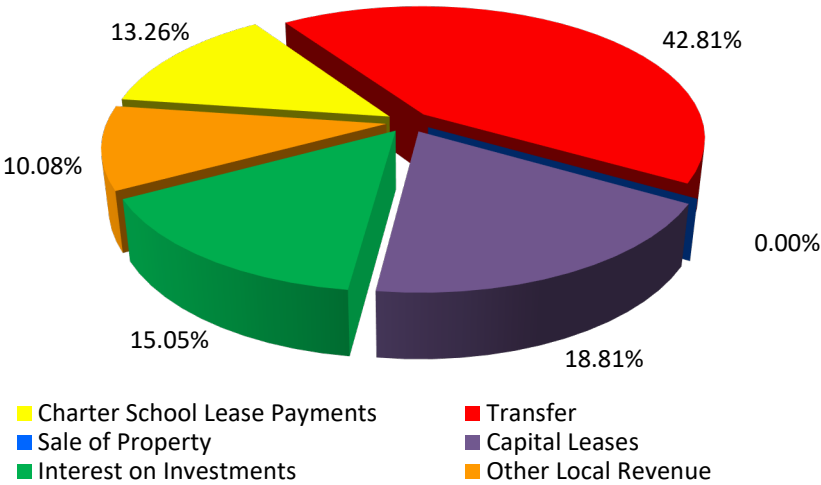
Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2024-25 Re-Adopted Budget

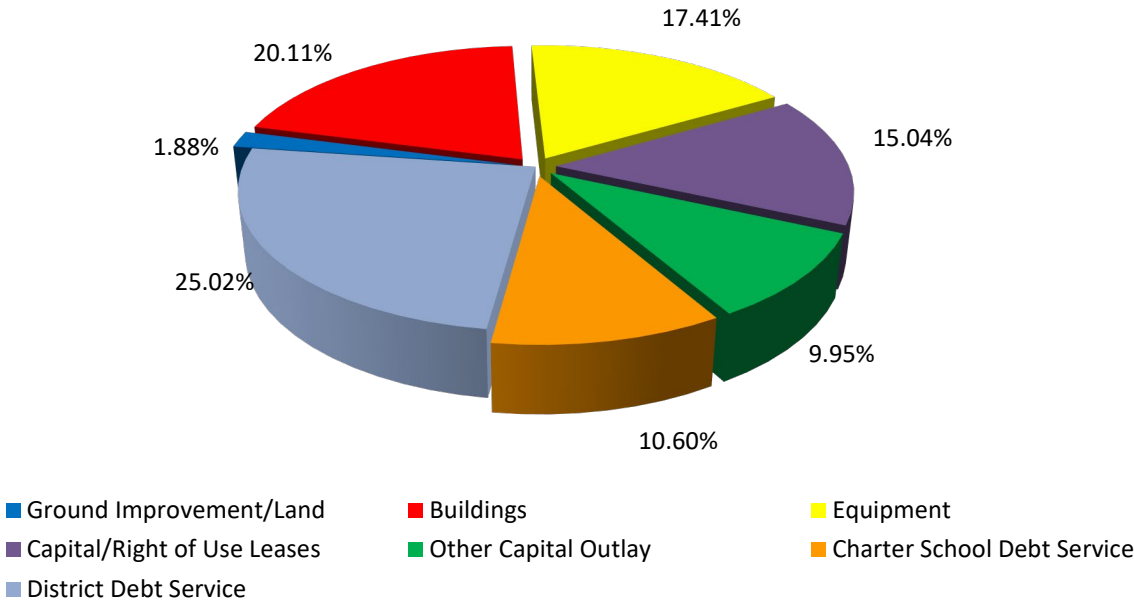
Transfer: \$199.29 X 18,947.16 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Capital Project Funds
Capital Projects

2024-2025 Capital Projects Revenue Summary



2024-2025 Capital Projects Expenditure Summary



Capital Project Funds
Capital Project

Capital Projects 2024-2025

Request	2024-25 Adopted Projects	2024-25 Re-Adopted Projects	Net Change
Computer Lease	\$918,130	\$918,130	\$0
R-5/Summit Building COP Payment	510,092	510,092	0
Compass Office Space Lease for Hawthorne Replacement	156,804	156,804	0
CMU Lease for Truancy and Expulsion Programs	0	0	0
Activity Vehicles Lease	78,658	78,658	0
Subtotal District Contract/Lease	\$1,663,684	\$1,663,684	\$0
Juniper Ridge COP Payment	\$498,900	\$498,900	\$0
Mesa Valley Community School COP Payment	205,925	205,925	0
Subtotal Charter School Contract/Lease	\$704,825	\$704,825	\$0
Athletics	\$120,000	\$120,000	\$0
Athletics - Shot Clocks for 6 Gyms (One-Time Expense)	32,540	32,540	0
Career Center - House Project	140,000	140,000	0
Grounds - Blacktop	75,000	75,000	0
Grounds - Irrigation	50,000	50,000	0
Maintenance	1,200,000	1,000,000	(200,000)
Maintenance - Salaries/Benefits	266,179	266,179	0
Maintenance - School Capital Requests	0	230,000	230,000
Maintenance - School Capital Requests (One-Time, CDOT funds)	0	107,100	107,100
Music	35,000	35,000	0
Purchasing	25,000	25,000	0
Site Leadership - School Capital Funds	30,000	0	(30,000)
Special Ed	25,000	25,000	0
Support Services - Operations/Finance	40,000	40,000	0
Technology Services - Chromebook Repair	70,000	70,000	0
Technology Services - Projects	610,215	610,215	0
Technology Services - Salaries/Benefits	255,572	255,572	0
Transportation - Vehicles	200,000	200,000	0
Capital/Right of Use Leases (Placeholder)	1,000,000	1,000,000	0
Subtotal Other	\$4,174,506	\$4,281,606	\$107,100
Grand Total	\$6,543,015	\$6,650,115	\$107,100

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Capital Project Funds
Building - Juniper Ridge Community School

Summary Statement Building - Juniper Ridge (44)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$34	\$0	\$0	\$0	\$0
Total Revenue	\$34	\$0	\$0	\$0	\$0
EXPENDITURE:					
Building Construction & Improvements	\$0	\$0	\$0	\$0	\$0
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	35,500	0	0	0	0
Total Expenditure	\$35,500	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$35,466)	\$0	\$0	\$0	\$0
Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Premium/Discount	0	0	0	0	0
Issuance Costs	0	0	0	0	0
Net Sale of Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenue	(\$35,466)	\$0	\$0	\$0	\$0
GAAP Basis Fund Balance (Deficit) at Beginning of Year	35,466	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

Capital Project Funds Building

Building

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects included in the 2025 Series bonds.

The fund will be used for bond supported projects approved by voters in the November 5, 2024 election, with the following specific purposes:

- Repairs and maintenance at all schools
- Safety and security upgrades at all schools
- Learning environment upgrades
- Special Education renovations
- Major facility needs at Central High School and Fruita Monument High School

Total Expenditure = \$5,000,000
Per Pupil Expenditure = \$251.00



Capital Project Funds
Building

Summary Statement Building (45)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Interest Income	\$0	\$0	\$0	\$0	\$3,500,000
Total Revenue	\$0	\$0	\$0	\$0	\$3,500,000
EXPENDITURE:					
Building Construction & Improvements	\$0	\$0	\$0	\$0	\$5,000,000
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	0	0	0	0	0
Total Expenditure	\$0	\$0	\$0	\$0	\$5,000,000
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	(\$1,500,000)
Sale of Bonds	\$0	\$0	\$0	\$0	\$190,000,000
Premium/Discount	0	0	0	0	15,000,000
Issuance Costs	0	0	0	0	0
Net Sale of Bonds	\$0	\$0	\$0	\$0	\$205,000,000
Excess (Deficiency) of Revenue	\$0	\$0	\$0	\$0	\$203,500,000
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$203,500,000

Proceeds from bonds approved by voters in the November 5, 2024 election will be used to address priority repairs and maintenance, safety and security upgrades, learning environment upgrades, Special Education renovations, and major improvements at Central High School and Fruita Monument High School.

Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

Total Expenditure = \$23,232,025
Per Pupil Expenditure = \$1,166.27



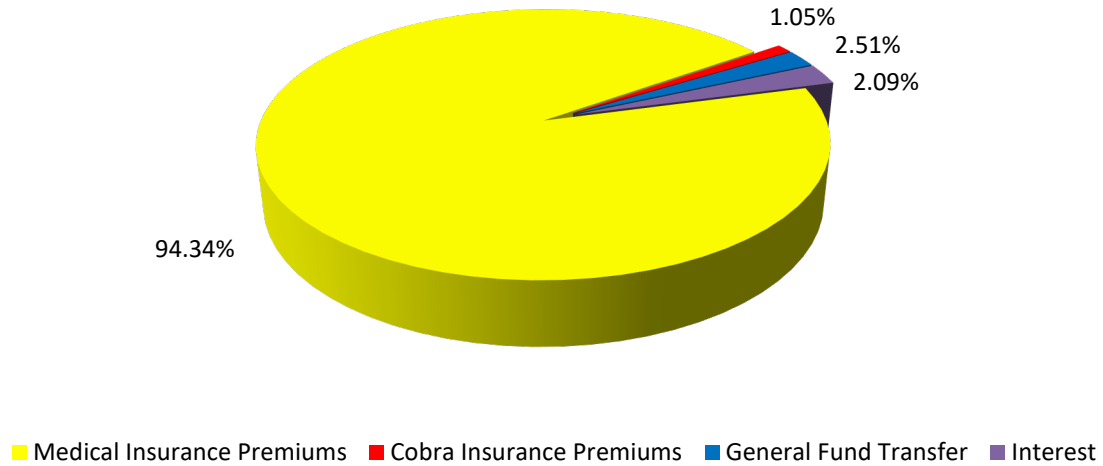
Internal Service Funds
Medical Insurance

Summary Statement Medical Insurance (62)

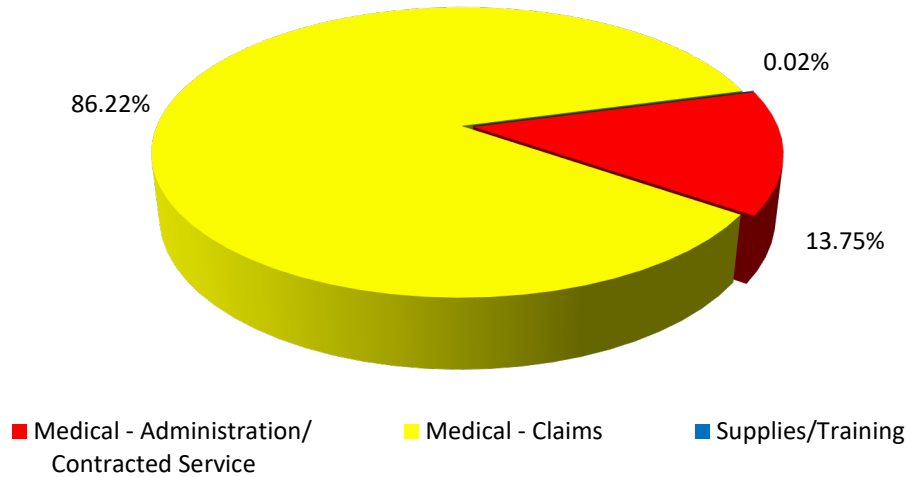
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Medical Insurance Premiums	\$19,092,296	\$22,168,948	\$22,518,396	\$22,288,950	\$22,520,239
Cobra Insurance Premiums	195,159	205,791	164,313	152,434	250,000
Interest on Investments	1,639	3,915	140,327	501,245	600,000
Total Revenue	\$19,289,094	\$22,378,654	\$22,823,036	\$22,942,629	\$23,370,239
EXPENDITURE:					
Medical - Administration/ Contracted Service	\$2,727,243	\$2,421,451	\$2,432,710	\$2,477,694	\$3,195,292
Medical - Claims	19,244,330	18,021,093	17,538,002	19,042,460	20,031,733
Miscellaneous	42,810	32,274	27,198	12,871	0
Supplies	0	0	564	0	4,000
Training	0	0	255	0	1,000
Total Expenditure	\$22,014,383	\$20,474,818	\$19,998,729	\$21,533,025	\$23,232,025
Excess (Deficiency) of Revenue	(\$2,725,289)	\$1,903,836	\$2,824,307	\$1,409,604	\$138,214
Transfer from General Fund	0	0	1,500,000	1,500,000	500,000
Excess (Deficiency) of Revenue & Transfer	(\$2,725,289)	\$1,903,836	\$4,324,307	\$2,909,604	\$638,214
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,477,852	752,563	2,656,399	6,980,706	9,890,310
GAAP Basis Fund Balance (Deficit) at End of Year	\$752,563	\$2,656,399	\$6,980,706	\$9,890,310	\$10,528,524

Internal Service Funds
Medical Insurance

2024-2025 Medical Insurance Revenue Summary



2024-2025 Medical Insurance Expenditure Summary



Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

Total Expenditure = \$1,355,125
Per Pupil Expenditure = \$68.03



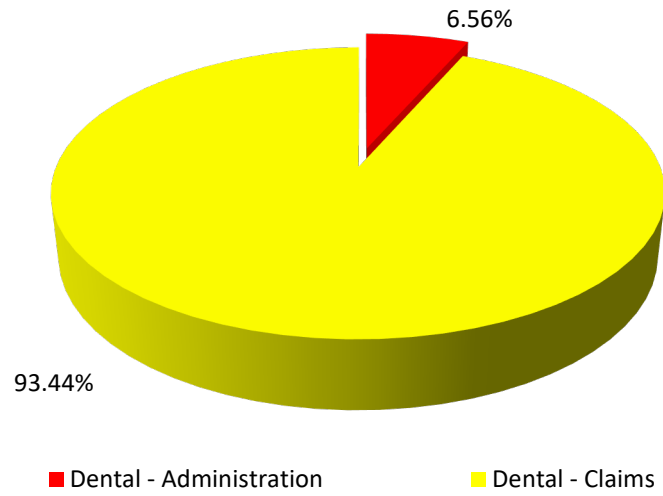
Internal Service Funds
Dental Insurance

Summary Statement Dental Insurance (63)

	2020-21	2021-22	2022-23	2023-24	2024-25 Re-Adopted Budget
	Actual	Actual	Actual	Actual	
REVENUE:					
Premiums/Contributions	\$1,295,939	\$1,273,876	\$1,205,370	\$1,191,593	\$1,360,024
Total Revenue	\$1,295,939	\$1,273,876	\$1,205,370	\$1,191,593	\$1,360,024
EXPENDITURE:					
Dental - Administration	\$130,782	\$91,202	\$73,581	\$71,371	\$88,839
Dental - Claims	1,203,064	1,086,797	1,064,166	1,173,677	1,266,286
Dental - Overfunding Payments	941,017	0	0	0	0
Total Expenditure	\$2,274,863	\$1,177,999	\$1,137,747	\$1,245,048	\$1,355,125
Excess (Deficiency) of Revenue	(\$978,924)	\$95,877	\$67,623	(\$53,455)	\$4,899
GAAP Basis Fund Balance					
(Deficit) at Beginning of Year	1,279,125	300,201	396,078	463,701	410,246
GAAP Basis Fund Balance					
(Deficit) at End of Year	\$300,201	\$396,078	\$463,701	\$410,246	\$415,145

Internal Service Funds
Dental Insurance

2024-2025 Dental Insurance Expenditure Summary



Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

Total Expenditure = \$4,207,234
Per Pupil Expenditure = \$211.21



Internal Service Funds
Insurance

Summary Statement Insurance (64)

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Re-Adopted Budget
REVENUE:					
Interest on Investments	\$8,826	\$13,497	\$195,530	\$258,768	\$300,000
Insurance Premium-Employee Benefits	1,305,341	943,847	924,520	1,227,051	1,385,000
Miscellaneous	11,643	36,341	38,196	23,973	12,000
Total Revenue	\$1,325,810	\$993,685	\$1,158,246	\$1,509,792	\$1,697,000
EXPENDITURE:					
Salaries and Benefits	\$766,492	\$898,090	\$1,086,875	\$1,142,986	\$1,146,505
Workers' Compensation	16,336	851,429	1,791,227	901,332	1,200,000
Insurance Premiums/Bonds	1,029,743	915,994	872,671	1,040,085	1,514,729
Uninsured Losses/Claims	435	166	0	136	1,000
Supplies/Other	85,890	119,244	169,358	454,133	190,000
Employee Assistance Program	78,088	94,689	86,430	86,950	150,000
Wellness Program	282	3,583	1,429	5	5,000
Total Expenditure	\$1,977,266	\$2,883,195	\$4,007,990	\$3,625,627	\$4,207,234
Excess (Deficiency) of Revenue	(\$651,456)	(\$1,889,510)	(\$2,849,744)	(\$2,115,835)	(\$2,510,234)
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Excess (Deficiency) of Revenue & Transfer	\$848,544	(\$389,510)	(\$1,349,744)	(\$615,835)	(\$1,010,234)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,152,252	6,000,796	5,611,286	4,261,542	3,645,707
GAAP Basis Fund Balance (Deficit) at End of Year	\$6,000,796	\$5,611,286	\$4,261,542	\$3,645,707	\$2,635,473

2023-24 Actual

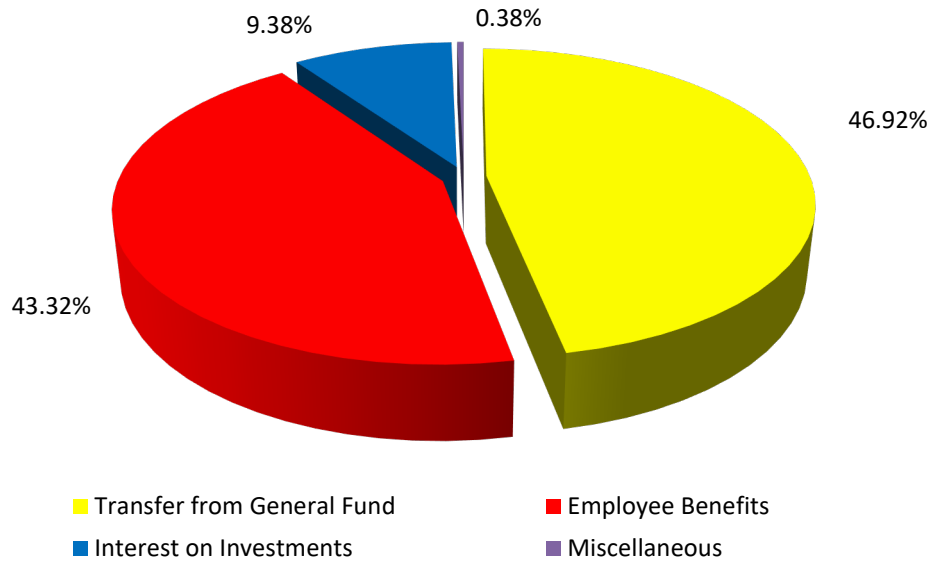
Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2024-25 Re-Adopted Budget

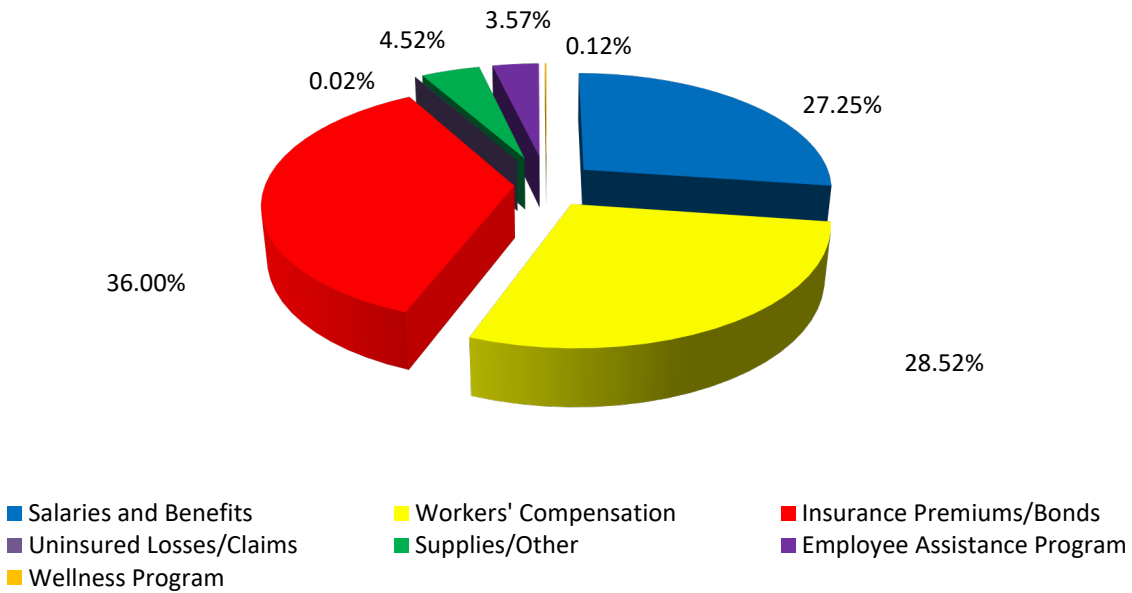
Transfer: \$199.29 X 18,947.16 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Internal Service Funds
Insurance

2024-2025 Insurance Revenue Summary



2024-2025 Insurance Expenditure Summary



Mesa County Valley School District 51
2024-2025 Budget Re-Adoption

Board of Education Resolution 24/25: 46

Adopted: January 21, 2025

WHEREAS, the Board of Education has published January 21, 2025, as the date of re-adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2025;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

FUND	ORIGINAL	RE-ADOPTED	EXPLANATION
Governmental Funds			
General Fund (10)	\$306,803,328	\$314,047,305	Fund Balance Adjustment Pupil Count Adjustment
PERA On-Behalf (12)	\$8,200,000	\$5,000,000	Adjust based on prior year actual
2017 Mill Levy Override (17)	\$13,912,390	\$14,795,316	Fund Balance Adjustment
Colorado Preschool Program (19)	\$6,754,893	\$7,291,316	Fund Balance Adjustment ECEA and interest revenue adjustments
Independence Academy Charter School (11)	\$13,320,240	\$20,858,895	Fund Balance Adjustment Pupil Count Adjustment Intercept Loan Proceeds
Juniper Ridge Charter School (11)	\$5,389,232	\$5,517,021	Fund Balance Adjustment Pupil Count Adjustment Title Grant Revenue
Mesa Valley Community School (11)	\$4,108,777	\$3,609,919	Fund Balance Adjustment Pupil Count Adjustment
Special Revenue Funds			
Nutrition Services (21)	\$13,106,057	\$12,852,141	Fund Balance Adjustment Revenue Adjustment
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$35,424,042	\$37,815,206	Increase of Expected Grants
Physical Activities (23)	\$1,453,206	\$1,516,550	Fund Balance Adjustment
Beverage (27)	\$478,409	\$449,413	Fund Balance Adjustment
Student Body Activities (29)	\$9,212,722	\$9,031,328	Fund Balance Adjustment
Debt Service Fund			
Bond Redemption (31)	\$58,730,200	\$59,373,029	Fund Balance Adjustment Assessed Value/Mill Levy Certification
Capital Project Fund			
Building Fund (41)	\$34,793,929	\$33,530,653	Fund Balance Adjustment
Capital Projects Fund (43)	\$15,967,595	\$21,292,565	Fund Balance Adjustment
Building Fund (45)	\$0	\$208,500,000	Anticipated 2025 Bond Proceeds and interest revenues
Internal Service Fund			
Medical Insurance (62)	\$32,707,815	\$33,760,549	Fund Balance Adjustment Anticipated interest revenues
Dental Insurance (63)	\$1,824,748	\$1,770,270	Fund Balance Adjustment
Insurance (64)	\$6,679,343	\$6,842,707	Fund Balance Adjustment

APPROPRIATION CALCULATION BY FUND

Re-Adopted: January 21, 2025

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
Governmental Funds			
General Fund (10)	\$251,391,591	\$62,655,714	\$314,047,305
PERA On-Behalf (12)	\$5,000,000	\$0	\$5,000,000
2017 Mill Levy Override (17)	\$7,700,818	\$7,094,498	\$14,795,316
Colorado Preschool Program (19)	\$6,202,415	\$1,088,901	\$7,291,316
Independence Academy Charter School (11)	\$14,127,801	\$6,731,094	\$20,858,895
Juniper Ridge Charter School (11)	\$4,940,018	\$577,003	\$5,517,021
Mesa Valley Community School (11)	\$2,966,056	\$643,863	\$3,609,919
Special Revenue Funds			
Nutrition Services (21)	\$11,377,531	\$1,474,610	\$12,852,141
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$37,815,206	\$0	\$37,815,206
Physical Activities (23)	\$1,101,000	\$415,550	\$1,516,550
Beverage (27)	\$121,468	\$327,945	\$449,413
Student Body Activities (29)	\$6,000,000	\$3,031,328	\$9,031,328
Debt Service Fund			
Bond Redemption (31)	\$28,526,762	\$30,846,267	\$59,373,029
Capital Project Fund			
Building Fund (41)	\$850,000	\$32,680,653	\$33,530,653
Capital Projects Fund (43)	\$5,316,537	\$15,976,028	\$21,292,565
Building Fund (45)	\$208,500,000	\$0	\$208,500,000
Internal Service Fund			
Medical Insurance (62)	\$23,870,239	\$9,890,310	\$33,760,549
Dental Insurance (63)	\$1,360,024	\$410,246	\$1,770,270
Insurance (64)	\$3,197,000	\$3,645,707	\$6,842,707

APPROPRIATION CALCULATION BY FUND

Adopted: June 18, 2024

FUND	REVENUE	BEGINNING BUDGETARY BALANCE	TOTAL APPROPRIATION
Governmental Funds			
General Fund (10)	\$250,158,039	\$56,645,289	\$306,803,328
PERA On-Behalf (12)	\$8,200,000	\$0	\$8,200,000
2017 Mill Levy Override (17)	\$7,700,818	\$6,211,572	\$13,912,390
Colorado Preschool Program (19)	\$5,987,999	\$766,894	\$6,754,893
Independence Academy Charter School (11)	\$6,829,202	\$6,491,038	\$13,320,240
Juniper Ridge Charter School (11)	\$5,074,767	\$314,465	\$5,389,232
Mesa Valley Community School (11)	\$2,973,414	\$1,135,363	\$4,108,777
Special Revenue Funds			
Nutrition Service (21)	\$11,394,275	\$1,711,782	\$13,106,057
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$35,424,042	\$0	\$35,424,042
Physical Activities (23)	\$1,101,000	\$352,206	\$1,453,206
Beverage (27)	\$121,468	\$356,941	\$478,409
Student Body Activities (29)	\$6,000,000	\$3,212,722	\$9,212,722
Debt Service Fund			
Bond Redemption (31)	\$28,220,596	\$30,509,604	\$58,730,200
Capital Project Fund			
Building Fund (41)	\$850,000	\$33,943,929	\$34,793,929
Capital Projects Fund (43)	\$5,316,537	\$10,651,058	\$15,967,595
Internal Service Fund			
Medical Insurance (62)	\$23,770,239	\$8,937,576	\$32,707,815
Dental Insurance (63)	\$1,360,024	\$464,724	\$1,824,748
Insurance (64)	\$3,197,000	\$3,482,343	\$6,679,343

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 21, 2025.

Amy Navarette, Assistant Secretary
Board of Education

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 24/25: 47

Adopted: January 21, 2025

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set January 21, 2025, as the date of re-adoption for the 2024-2025 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2025;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2024, and ending on June 30, 2025.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
General Fund	\$810,733	Temporary one-year funding of elementary staffing positions	Monitor and make adjustments
2024 Mill Levy Override	\$137,717	Staffing costs	Monitor and make adjustments
Nutrition Services	\$97,776	Staffing and food costs	Monitor and make adjustments
Building	\$32,680,653	Completion of GJHS project	Utilization of bond proceeds
Capital Projects	\$1,333,578	Completion of projects/Leases	Monitor and make adjustments
Insurance Reserve	\$1,010,234	Security and insurance premium costs	Monitor and make adjustments

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 21, 2025.

Amy Navarette, Assistant Secretary
Board of Education

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 24/25: 48

Adopted: January 21, 2025

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2024-25

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2024, such monies to be repaid to said funds not later than June 30, 2025.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 21, 2025.

*Amy Navarette, Assistant Secretary
Board of Education*

RESOLUTION

BE IT RESOLVED BY THE BOARD OF EDUCATION OF MESA COUNTY VALLEY SCHOOL DISTRICT NO. 51, MESA COUNTY, COLORADO:

Section 1. Definitions. The terms defined in this Section shall have the designated meanings for all purposes of this Resolution and of any amendatory or supplemental Resolution, except where the context by clear implication requires otherwise. Other terms may be parenthetically defined elsewhere in this Resolution.

- A. Act means Title 22, Article 42, C.R.S.
- B. Beneficial Owner means any Person for which a Participant acquires an interest in the Bonds.
- C. Board means the Board of Education of the Mesa County Valley School District No. 51, in Mesa County, Colorado.
- D. Bond Fund means the separate, special account in the District's Bond Redemption Fund created by this Resolution for the Bonds and held by the County Treasurer.
- E. Bond Resolution or Resolution means this Resolution of the District which provides for the issuance and delivery of the Bonds, subject to the parameters set forth herein and confirmed in the Sale Certificate.
- F. Bonds means the District's General Obligation Bonds, Series 2025, issued pursuant to this Resolution.
- G. Business Day means a day on which banks located in the city in which the Principal Office of the Paying Agent is located are not required or authorized to be closed and on which the New York Stock Exchange is not closed.
- H. Chief Financial Officer means the Chief Financial Officer of the District, or his or her successor in function.
- I. Code means the Internal Revenue Code of 1986, as amended, as in effect on the date of delivery of the Bonds.
- J. Continuing Disclosure Certificate means the Continuing Disclosure Certificate executed by the District on the date of delivery of the Bonds.
- K. County means Mesa County, Colorado.
- L. County Treasurer means the County Treasurer of the County.

M. C.R.S. means the Colorado Revised Statutes, as amended and supplemented as of the date hereof.

N. Depository means any securities depository as the District may provide and appoint, in accordance with the guidelines of the Securities and Exchange Commission, which shall act as securities depository for the Bonds.

O. District means the Mesa County Valley School District No. 51, Mesa County, Colorado.

P. DTC means The Depository Trust Company, New York, New York, and its successors and assigns.

Q. Election means the election held within the District on Tuesday, November 5, 2024.

R. Federal Securities means only direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States and which are not callable prior to their scheduled maturities by the issuer thereof (or an ownership interest in any of the foregoing).

S. Letter of Representations means the blanket issuer letter of representations from the District to DTC to induce DTC to accept the Bonds as eligible for deposit at DTC.

T. Official Statement means the final Official Statement in substantially the form of the Preliminary Official Statement.

U. Outstanding means, as of any date of calculation, all Bonds executed, issued, and delivered by the District except:

A. Bonds cancelled by the District, Paying Agent, or Registrar or surrendered to the District or Registrar for cancellation;

B. Bonds in lieu of, or in substitution for, which other Bonds shall have been executed, issued, and delivered by the District and authenticated by the Registrar unless proof satisfactory to the Registrar is presented that any such Bonds are duly held by the lawful Registered Owners thereof; or

C. Bonds deemed to have been paid within the meaning of Section 17 hereof.

V. Owner or Registered Owner means any Person who is the registered owner of any Bond as shown on the registration books kept by the Registrar.

W. Participant or Participants means any broker-dealer, bank, or other financial institution from time to time for which DTC or another Depository holds the Bonds.

X. Paying Agent means UMB Bank, n.a., the paying agent for the Bonds, or its successors or assigns.

Y. Person means any natural person, firm, partnership, association, corporation, limited liability company, trust, public body, or other entity.

Z. Preliminary Official Statement means the Preliminary Official Statement with respect to the Bonds issued pursuant to this Resolution, with such revisions as are hereafter approved by the President, the Superintendent, or the Chief Financial Officer.

AA. President means the President of the Board, or in his or her absence, the Vice President of the Board.

BB. Principal Office means the principal office of the Registrar or Paying Agent, as the case may be.

CC. Project means the construction of the projects and improvements as authorized by the voters of the District at the Election and the payment of the costs of issuance of the Bonds.

DD. Purchase Contract means the Bond Purchase Agreement between the District and the Underwriter.

EE. Record Date means the close of business on the fifteenth day of the calendar month (whether or not a Business Day) immediately preceding an interest payment date.

FF. Registrar means UMB Bank, n.a., or its successors and assigns, acting as registrar for the Bonds.

GG. Registrar Agreement means the Registrar and Paying Agent Agreement between the District and the Registrar.

HH. Sale Certificate means a certificate executed by any of the President, the Superintendent, or the Chief Financial Officer dated on or before the date of delivery of the Bonds, setting forth (i) the aggregate principal amount and denominations of the Bonds; (ii) the rates of interest on the Bonds; (iii) the existence and amount of any capitalized interest or reserve fund; (iv) the price at which the Bonds will be sold; (v) the redemption date of the Bonds and the conditions on which and the prices at which such Bonds may be called for prior redemption; (vi) the amount of principal of the Bonds maturing in any year; (vi) the dates on which principal

and interest will be paid and the first interest payment date; (vii) whether the Bonds shall be secured by a municipal bond insurance policy; and (viii) any other finding or determination authorized under the Supplemental Act, all subject to the parameters and restrictions contained in this Resolution.

II. Secretary means the Secretary of the Board, or in his or her absence, the Assistant Secretary of the Board.

JJ. Special Record Date means a special date fixed by the Registrar to determine the names and addresses of Registered Owners of the Bonds for purposes of paying interest on a special interest payment date for the payment of defaulted interest.

KK. State means the State of Colorado.

LL. Superintendent means the Superintendent of the District.

MM. Supplemental Act means the Supplemental Public Securities Act, constituting Title 11, Article 57, Part 2, C.R.S.

NN. Term Bonds means Bonds that are payable on or before their specified maturity dates from sinking fund payments established for that purpose and calculated to retire such Bonds on or before their specified maturity dates.

OO. Underwriter means RBC Capital Markets, LLC.

Section 2. Recitals.

A. The District is a public corporation duly organized and existing under the Constitution and laws of the State.

B. The members of the Board have been duly elected, chose and qualified.

C. The District is authorized under Section 11-57-205 of the Supplemental Act to delegate to any member of the issuing authority, chief executive officer, or chief financial officer of the public entity the authority to sign a contract for the purchase of the securities or to accept a binding bid for the securities, such delegation to be effective for one year after adoption of the act of issuance.

D. At the Election, the Board was authorized to contract general obligation bonded indebtedness on behalf of the District in an aggregate amount not exceeding \$190,000,000, pursuant to the following bond question:

WITHOUT IMPOSING ANY NEW TAX, SHALL MESA COUNTY VALLEY SCHOOL DISTRICT 51 DEBT BE INCREASED \$190 MILLION, WITH A MAXIMUM TOTAL REPAYMENT COST OF NOT MORE THAN \$410 MILLION, FOR THE PURPOSES OF:

ADDITIONS AND RENOVATIONS FOR FRUITA MONUMENT HIGH SCHOOL, SUCH AS ADDING AND RENOVATING CLASSROOMS TO REPLACE PORTABLE TRAILERS AND CONNECTING THE CAMPUS FACILITIES AS ONE SECURE BUILDING;

ADDITIONS AND RENOVATIONS FOR CENTRAL HIGH SCHOOL, INCLUDING ADDING A SECURE ENTRY VESTIBULE, REPLACING OLDER CLASSROOMS, AND CONNECTING THE CAMPUS STRUCTURES AS ONE SECURE BUILDING;

ADDRESS HIGH PRIORITY REPAIRS AND MAINTENANCE AT ELEMENTARY, MIDDLE AND HIGH SCHOOLS, SUCH AS ROOF REPLACEMENTS, ADA UPGRADES, AND FIRE SPRINKLERS;

PROVIDE SAFETY AND SECURITY ENHANCEMENTS AT ALL SCHOOLS SUCH AS FENCING, TRAFFIC CONTROL, AND ADDED DOOR SECURITY;

SPECIAL EDUCATION RENOVATIONS AT ELEMENTARY SCHOOLS TO CREATE ADEQUATE SPACES FOR SPECIAL NEEDS AND INTERVENTION INSTRUCTION;

LEARNING ENVIRONMENT ENHANCEMENTS AT MIDDLE SCHOOLS SUCH AS NEW FURNITURE AND UPGRADED CLASSROOM INSTRUCTIONAL TECHNOLOGY;

AND TO THE EXTENT THAT FUNDS ARE REMAINING AFTER THE COMPLETION OF THE ABOVE, FOR ACQUIRING, CONSTRUCTING OR IMPROVING CAPITAL ASSETS CONTEMPLATED IN THE DISTRICT'S LONG RANGE CAPITAL PLAN;

AND SHALL THE TAXES AUTHORIZED AT THE DISTRICT'S BOND ELECTIONS IN 2004, 2017 AND 2021 BE EXTENDED AND AUTHORIZED TO BE USED TO PAY THE DEBT AUTHORIZED AT THIS ELECTION IN ADDITION TO THE DEBT AUTHORIZED AT SUCH PRIOR ELECTIONS;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE AND PAYMENT OF GENERAL OBLIGATION BONDS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM OF NOT TO EXCEED 3%, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE IMPOSED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE, TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH BONDS AND ANY BONDS ISSUED TO REFINANCE SUCH BONDS AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF;

AND SHALL THE DISTRICT BE SUBJECT TO AN ANNUAL INDEPENDENT AUDIT PUBLISHED ON THE DISTRICT'S WEBSITE?

E. The District has not issued or incurred any general obligation debt authorized as a result of the Election.

F. Pursuant to Article X, Section 20(4) of the State Constitution, bonds may not be sold on terms which exceed their share of the maximum repayment costs described in the ballot question or in the notice sent to voters.

G. Pursuant to the ballot issue notice provided to the electors of the District in connection with the Election, the maximum annual repayment cost of general obligation bonds issued pursuant to the bond question approved at the Election may not exceed \$46,400,000 and the total repayment cost of general obligation bonds issued pursuant to the bond question approved at the Election may not exceed \$410,000,000.

H. The Board is of the opinion that the District should issue not more than \$190,000,000 of the authorization for the Project as authorized by the voters of the District at the Election.

I. The District desires to delegate to the President, the Superintendent, or the Chief Financial Officer the independent ability to authorize the issuance of the Bonds for the purpose of effecting the Project, all subject to the parameters set forth in this Resolution.

J. The Board has determined, and does hereby determine, that so long as the Bonds are issued within the parameters set forth in Section 5 hereof, the limitations of the Act imposed upon the issuance of the Bonds will have been met prior to the issuance of the Bonds and that the Project, as may hereafter be approved by the President, Superintendent or Chief Financial Officer, serves a valid and governmental purpose and is necessary, expedient and in the best interests of the District and its taxpayers.

K. The creation of the indebtedness authorized by this Resolution will not cause the District to exceed the maximum general obligation indebtedness authorized by State law.

L. The Board has determined, and does hereby determine, that it is necessary and in the best interest of the District that the Bonds now be authorized to be issued and delivered, and the Board hereby determines to use the proceeds of the Bonds authorized by this Resolution to effect the Project.

M. Section 22-45-103(1)(b)(V), C.R.S. requires that any school district with outstanding bonded indebtedness to select at least one commercial bank or depository trust company to act as third party custodian to administer the school district's bond redemption fund,

which custodian shall be responsible for making payments of principal and interest on a school district's outstanding bonded indebtedness as provided by law; a school district is not required to designate a third-party custodian to administer the bond redemption fund if the County Treasurer keeps the funds and accounts of the school district.

N. The District has determined that the County Treasurer shall keep the funds and accounts specified above.

O. There is on file in the District offices the proposed forms of the following documents, with such changes as hereinafter approved by the President, Superintendent, or Chief Financial Officer: (i) the Purchase Contract; (ii) the Registrar Agreement; (iii) the Preliminary Official Statement; and (iv) the Continuing Disclosure Certificate.

Section 3. Ratification. All action not inconsistent with the provisions of this Resolution heretofore taken by the Board and the officers of the District directed toward effecting the Project and the sale and issuance of the Bonds for such purposes be, and the same is hereby ratified, approved, and confirmed.

Section 4. Authorization of Bonds; Delegation.

A. In accordance with the Constitution and laws of the State and the provisions of this Resolution, and for the purpose of defraying the cost of the Project, the District hereby authorizes the issuance of the Bonds as set forth herein and in the Sale Certificate, in the aggregate principal amount provided in the Sale Certificate, subject to the parameters and restrictions contained in this Resolution.

B. Section 11-57-204 of the Supplemental Act provides that a public entity, including the District, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act. The Board hereby elects to apply all of the provisions of the Supplemental Act to the Bonds.

C. Section 11-57-205 of the Supplemental Act provides that a public entity may delegate to any member of the issuing authority, chief executive officer, or chief financial officer of the public entity the authority to sign a contract for the purchase of the securities or to accept a binding bid for the securities, such delegation to be effective for one year after adoption of the act of issuance. The Board hereby delegates to any of the President, the Superintendent, or the Chief Financial Officer the authority, for one year from the date of this Resolution, to determine whether it is in the best interest of the District to issue the Bonds, to independently execute and

deliver the Sale Certificate, and to make and approve the final determinations contained therein for the Bonds, subject to the parameters and restrictions of this Resolution. Any of the President, the Superintendent, or the Chief Financial Officer is hereby authorized to determine if obtaining municipal bond insurance with respect to the Bonds is in the best interests of the District, and if so, to select a bond insurer to issue a municipal bond insurance policy, execute a commitment relating to the same, and execute any related documents or agreements required by such commitment. Should the District determine to not obtain municipal bond insurance, any references herein to municipal bond insurance policy, bond insurer, or policy costs are of no force and effect.

Section 5. Bond Details.

A. The Bonds shall be issued in fully registered form (i.e., registered as to payment of both principal and interest) initially registered in the name of Cede & Co. as nominee for DTC, as Depository for the Bonds. The Bonds shall be dated as of their date of delivery, and shall be issued in denominations of \$5,000 or any integral multiple thereof (provided that no Bond may be in a denomination which exceeds the principal coming due on any maturity date and no individual Bond may be issued for more than one maturity and interest rate).

B. The Bonds shall mature, be payable, bear interest (computed on the basis of a 360-day year of twelve 30-day months) payable to the Registered Owners of such Bonds from their date to maturity or prior redemption, be subject to redemption, and be sold, all as provided in the Sale Certificate; subject to the following parameters and restrictions.

- (i) the Bonds shall mature no later than December 1, 2050;
- (ii) the aggregate principal amount of the Bonds shall not exceed \$190,000,000;
- (iii) the Bonds shall be subject to optional redemption at such time or times as required by State law and as set forth in the Sale Certificate, at a redemption price not to exceed 102%;
- (iv) the maximum annual and total repayment cost of the Bonds shall not exceed the amounts authorized at the Election (\$46,400,000 and \$410,000,000, respectively);
- (v) the net effective interest rate on the Bonds shall not exceed 5.00%;
- (vi) the purchase price of the Bonds shall not be less than 98% of the original aggregate principal amount of such Bonds; and

(vii) the issuance of the Bonds shall not cause the District to exceed its statutory debt limitations at the time of issuance.

Interest on the Bonds shall be calculated on the basis of a 360-day year of twelve 30-day months, payable semiannually on each June 1 and December 1, commencing on the date provided in the Sale Certificate.

C. The principal of and premium, if any, on any Bond shall be payable to the Registered Owner thereof as shown on the registration books kept by the Registrar upon maturity or prior redemption of the Bonds and upon presentation and surrender at the Principal Office. If any Bond shall not be paid upon such presentation and surrender at maturity, it shall continue to draw interest at the rate borne by said Bond until the principal thereof is paid in full. Payment of interest on any Bond shall be made to the Registered Owner thereof by check, draft, or wire, sent by the Paying Agent, on or before each interest payment date (or, if such interest payment date is not a Business Day, on or before the next succeeding Business Day), to the Registered Owner thereof at such Person's address as it last appears on the registration books kept by the Registrar on the Record Date; but, any such interest not so timely paid or duly provided for shall cease to be payable to the Person who is the Registered Owner thereof on the Record Date and shall be payable to the Person who is the Registered Owner thereof at the close of business on a Special Record Date for the payment of any such defaulted interest. Such Special Record Date and the date fixed for payment of such defaulted interest shall be fixed by the Registrar whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the Registered Owners not less than ten days prior to the Special Record Date by first-class mail to each such Registered Owner as shown on the Registrar's registration books on a date selected by the Registrar, stating the date of the Special Record Date and the date fixed for the payment of such defaulted interest.

The Paying Agent may make payments of interest on any Bond by such alternative means as may be mutually agreed to between the Registered Owner of such Bond and the Paying Agent (provided, however, that neither the District nor the County Treasurer shall not be required to make funds available to the Paying Agent prior to the dates specified in the Registrar Agreement). All such payments shall be made in lawful money of the United States of America, without deduction for services of the Registrar or Paying Agent.

D. The District hereby directs the Paying Agent to comply with the provisions of Section 22-41-110, C.R.S., and the State Treasurer's Policy Concerning the Timely Payment of School District Obligations in order to assure that the principal of and interest on the Bonds are paid when due. In the event the District determines that it will not, or in the event the District does not have sufficient funds on hand to make a principal or interest payment on the Bonds, the District hereby agrees to notify the State Treasurer and the Paying Agent.

Section 6. Prior Redemption.

A. The Bonds are subject to redemption prior to maturity as provided in the Sale Certificate.

B. The Term Bonds identified in the Sale Certificate, if any, shall be subject to mandatory sinking fund redemption at the times, in the amounts, and at the prices set forth in the Sale Certificate. On or before the thirtieth day prior to each sinking fund payment date, the Registrar will proceed to call the Term Bonds (or any Term Bond or Bonds issued to replace such Term Bonds) for redemption from the sinking fund on the next December 1, and give notice of such call without further instruction or notice from the District.

At its option, to be exercised on or before the sixtieth day next preceding each sinking fund redemption date, the District may (a) deliver to the Registrar for cancellation Term Bonds subject to mandatory sinking fund redemption on such date in an aggregate principal amount desired or (b) receive a credit in respect of its sinking fund redemption obligation for any Term Bonds subject to mandatory sinking fund redemption on such date, which prior to said date have been redeemed (otherwise than through the operation of the sinking fund) and canceled by the Registrar and not theretofore applied as a credit against any sinking fund redemption obligation. Each Term Bond so delivered or previously redeemed will be credited by the Registrar at the principal amount thereof on the obligation of the District on such sinking fund redemption date and the principal amount of Term Bonds to be redeemed by operation of such sinking fund on such date will be accordingly reduced. The District will on or before the sixtieth day next preceding each sinking fund redemption date furnish the Registrar with its certificate indicating whether or not and to what extent the provisions of (a) and (b) above are to be availed with respect to such sinking fund payment. Failure of the District to deliver such certificate shall not affect the Registrar's duty to give notice of sinking fund redemption as provided in this Section.

C. In the case of Bonds of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any integral multiple thereof) may be redeemed, in which case the Registrar shall, without charge to the Owner of such Bond, authenticate and issue a replacement Bond or Bonds for the unredeemed portion thereof.

D. Notice of any prior redemption shall be given by the Paying Agent in the name of the District by sending a copy of such notice by first-class, postage prepaid mail, electronic means, or such other means as may be required by the Depository, not more than 60 days and not less than 30 days prior to the redemption date to each Registered Owner of any Bond all or a portion of which is called for redemption at such Person's address as it last appears on the registration books kept by the Registrar. Failure to give such notice by sending the notice in accordance with this Section to the Registered Owner of any Bond, or any defect therein, shall not affect the validity of the proceedings for the redemption of any other Bonds.

All official notices of redemption shall be dated and shall state:

- A. CUSIP numbers of Bonds to be redeemed;
- B. the redemption date;
- C. the redemption price;
- D. if less than all Outstanding Bonds are to be redeemed, the identification of the Bonds (and, in the case of partial redemption, the respective principal amounts and interest rate) to be redeemed;
- E. that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date; and
- F. the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the Principal Office or such other office as shall be designated by the Paying Agent.

On or prior to any redemption date, the District shall deposit with the Paying Agent an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be so redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default

in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Paying Agent at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for partial redemption of any Bond, there shall be prepared for the Registered Owner a new Bond or Bonds of the same maturity and interest rate in the amount of the unpaid principal. All Bonds which have been redeemed shall be cancelled and destroyed by the Registrar and shall not be reissued.

In addition to the foregoing notice, further notice may be given by the Paying Agent in order to comply with the requirements of any Depository holding the Bonds but no defect in said further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as above prescribed.

Notwithstanding the provisions of this Section, any notice of optional redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if such funds are not available, such redemption shall be cancelled by written notice to the Owners of the Bonds called for redemption in the same manner as the original redemption notice was mailed.

Section 7. Execution and Authentication. The Bonds shall be executed in the name of and on behalf of the District and signed by the manual or facsimile signature of the President, sealed with a manual or facsimile impression of the seal of the District and attested by the manual or facsimile signature of the Secretary. The Bonds bearing the manual or facsimile signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the District (subject to the requirement of authentication by the Registrar as hereinafter provided) notwithstanding that before the delivery of the Bonds or before the issuance of the Bonds upon transfer or exchange, any or all of the Persons whose facsimile signatures appear on the Bonds shall have ceased to fill their respective offices. The President and Secretary may, by the execution of a signature certificate pertaining to the Bonds, adopt as and for their respective signatures the facsimiles thereof appearing on the Bonds. At the time of the execution of the signature certificate, the President and Secretary may each adopt as and for his or her facsimile

signature the facsimile signature of his or her predecessor in office in the event that such facsimile signature appears upon any of the Bonds.

No Bond shall be valid or obligatory for any purpose unless the certificate of authentication, substantially in the form hereinafter provided, has been duly manually executed by the Registrar. The Registrar's certificate of authentication shall be deemed to have been duly executed by it if manually signed by an authorized officer or representative of the Registrar, but it shall not be necessary that the same officer or representative sign the certificate of authentication on all of the Bonds issued hereunder. By authenticating any of the Bonds initially delivered pursuant to this Resolution, the Registrar shall be deemed to have assented to the provisions of this Resolution.

Section 8. Registration, Transfer and Exchange of Bonds.

A. Subject to Section 9 hereof, books for the registration and transfer of the Bonds shall be kept by the Registrar. Upon the surrender for transfer of any Bond at the Registrar, duly endorsed for transfer or accompanied by an assignment duly executed by the Registered Owner or such Person's attorney duly authorized in writing, the Registrar shall authenticate and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount and of the same maturity and interest rate, bearing a number or numbers not previously assigned. Bonds may be exchanged at the Principal Office for an equal aggregate principal amount of Bonds of the same maturity and interest rate of other authorized denominations. The Registrar shall authenticate and deliver a Bond or Bonds which the Registered Owner making the exchange is entitled to receive, bearing a number or numbers not previously assigned. The Registrar may impose reasonable charges in connection with exchanges or transfers of Bonds which charges (as well as any tax or other governmental charge required to be paid with respect to such transfer) shall be paid by the Owner of any Bond requesting such exchange or transfer.

B. The Registrar shall not be required (1) to transfer or exchange all or a portion of any Bond subject to prior redemption during the period beginning at the opening of business 15 days next preceding the mailing of notice calling any Bonds for prior redemption as herein provided or (2) to transfer or exchange all or a portion of a Bond after sending a notice calling such Bond or portion thereof for prior redemption, except for the unredeemed portion of Bonds being redeemed in part.

C. The Person in whose name any Bond shall be registered, on the registration books kept by the Registrar, shall be deemed and regarded as the absolute owner thereof for the purpose of making payment thereof and for all other purposes except as may otherwise be provided with respect to payment of interest to the Owners of the Bonds as is provided in Section 5 hereof or as otherwise provided in Section 25 hereof; and payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the Registered Owner thereof or such Person's legal representative, but such registration may be changed upon transfer of such Bond in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability upon such Bond to the extent of the sum or sums so paid.

D. If any Bond shall be lost, stolen, destroyed, or mutilated, the Registrar shall, upon receipt of such evidence, information, or indemnity relating thereto as it may reasonably require, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity and interest rate, bearing a number or numbers not previously assigned. If such lost, stolen, destroyed, or mutilated Bond shall have matured or is about to become due and payable, the Registrar may direct the Paying Agent to pay such Bond in lieu of replacement.

E. The officers of the District are authorized to deliver to the Registrar fully executed but unauthenticated Bonds in such quantities as may be convenient to be held in custody by the Registrar pending use as herein provided.

F. Whenever any Bond shall be surrendered to the Paying Agent upon payment thereof, or to the Registrar for transfer, exchange, or replacement as provided herein, such Bond shall be promptly cancelled by the Paying Agent or Registrar, and counterparts of a certificate of such cancellation shall be furnished by the Paying Agent or Registrar to the District.

Section 9. Book Entry.

A. Notwithstanding any contrary provision of this Resolution, the Bonds initially shall be evidenced by one Bond for each maturity and interest rate in denominations equal to the aggregate principal amount of the Bonds of such maturity and interest rate. Such initially delivered Bonds shall be registered in the name of "Cede & Co." as nominee for DTC, the Depository for the Bonds. The Bonds may not thereafter be transferred or exchanged except:

A. to any successor of DTC or its nominee, which successor must be both a “clearing corporation” as defined in Section 4-8-102(a)(5), C.R.S. and a qualified and registered “clearing agency” under Section 17A of the Securities Exchange Act of 1934, as amended; or

B. upon the resignation of DTC or a successor or new Depository under clause (1) or this clause (2) of this paragraph A, or a determination by the Board that DTC or such successor or a new Depository is no longer able to carry out its functions, and the designation by the Board of another Depository acceptable to the Board and to the Depository then holding the Bonds, which new Depository must be both a “clearing corporation” as defined in Section 4-8-102(a)(5), C.R.S. and a qualified and registered “clearing agency” under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of DTC or such successor new Depository; or

C. upon the resignation of DTC or a successor or new Depository under clause (1) above or the designation of a new Depository pursuant to clause (2) above, or a determination of the Board that DTC or such successor or Depository is no longer able to carry out its functions, and the failure by the Board, after reasonable investigation, to locate another Depository under clause (2) to carry out such Depository functions.

B. In the case of a transfer to a successor of DTC or its nominee as referred to in clause (1) or (2) of paragraph A hereof, upon receipt of the Outstanding Bonds by the Registrar together with written instructions for transfer satisfactory to the Registrar, a new Bond for each maturity, and interest rate of the Bonds then Outstanding shall be issued to such successor or new Depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of paragraph A hereof and the failure after reasonable investigation to locate another qualified Depository for the Bonds as provided in clause (3) of paragraph A hereof, and upon receipt of the Outstanding Bonds by the Registrar, together with written instructions for transfer satisfactory to the Registrar, new Bonds shall be issued in denominations of \$5,000 or any integral multiple thereof, registered in the names of such Persons, and in such authorized denominations as are requested in such written transfer instructions; however, the Registrar shall not be required to deliver such new Bonds within a period of less than 60 days from the date of receipt of such written transfer instructions.

C. The Board and the Registrar shall be entitled to treat the Registered Owner of any Bond as the absolute owner thereof for all purposes hereof and any applicable laws,

notwithstanding any notice to the contrary received by any or all of them and the Board and the Registrar shall have no responsibility for transmitting payments or notices to the Beneficial Owners of the Bonds held by DTC or any successor or new Depository named pursuant to paragraph A hereof.

D. The Board and the Registrar shall endeavor to cooperate with DTC or any successor or new Depository named pursuant to clause (1) or (2) of paragraph A hereof in effectuating payment of the principal amount of the Bonds upon maturity or prior redemption by arranging for payment in such a manner that funds representing such payments are available to the Depository on the date they are due.

E. Upon any partial redemption of any of the Bonds, Cede & Co. (or its successor) in its discretion may request the District to issue and authenticate a new Bond or shall make an appropriate notation on the Bond indicating the date and amount of prepayment, except in the case of final maturity, in which case the Bond must be presented to the Registrar prior to payment. The records of the Paying Agent shall govern in the case of any dispute as to the amount of any partial prepayment made to Cede & Co. (or its successor).

Section 10. Uniform Commercial Code. The Owner or Owners of the Bonds shall possess all rights enjoyed by the holders of investment securities under the provisions of the Uniform Commercial Code – Investment Securities. The Bonds shall constitute the general obligations of the District and the full faith and credit of the District shall be, and hereby is, pledged to the payment thereof.

Section 11. Form of Bond, Certificate of Authentication, Assignment and Registration Panel. The form of Bond, the Registrar's certificate of authentication, the form of assignment, and the prepayment panel shall be in substantially the following forms:

(Form of Bond)

Unless this bond is presented by an authorized representative of The Depository Trust Company, a New York corporation (“DTC”), to the District or its agent for registration of transfer, exchange, or payment, and any bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the Registered Owner hereof, Cede & Co., has an interest herein.

**UNITED STATES OF AMERICA
STATE OF COLORADO
COUNTY OF MESA**

**MESA COUNTY VALLEY SCHOOL DISTRICT NO. 51
GENERAL OBLIGATION BOND, SERIES 2025**

No. R— \$

INTEREST RATE	MATURITY DATE	DATED AS OF	CUSIP
____ % per annum	December 1, 20__	____, 2025	____

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

On the faith, credit, and behalf of Mesa County Valley School District No. 51, Mesa County, Colorado (the “District”), the Board of Education of the District (the “Board”) hereby acknowledges the District indebted and promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, on the Maturity Date specified above (unless called for earlier redemption), interest thereon payable on June 1 and December 1 in each year commencing on _____, at the Interest Rate per annum specified above, until the principal sum is paid or payment has been provided therefor. This Bond bears interest (computed on the basis of a 360-day year of twelve 30-day months) payable to the Registered Owner at the Interest Rate specified above from the most recent interest payment date to which interest has been paid or provided for, or, if no interest has been paid, from the date of this Bond.

This Bond is one of an authorized series of Bonds issued pursuant to a resolution of the Board adopted on January 21, 2025 (the “Bond Resolution”). This Bond bears interest, matures, is payable, is subject to redemption, and is transferable as provided in the Bond Resolution and the Sale Certificate executed by any of the President, the Superintendent, or the Chief Financial Officer prior to the delivery of the Bonds. To the extent not defined herein, terms used herein are used as defined in the Bond Resolution.

[INSERT REDEMPTION PROVISIONS].

Reference is made to the Bond Resolution and to all resolutions supplemental thereto, with respect to the nature and extent of the security for the Bonds, rights, duties, and obligations of the District, the rights of the Owners of the Bonds, the rights, duties, and obligations of the Paying Agent and Registrar, the circumstances under which any Bond is no longer Outstanding, the ability to amend the Bond Resolution, and to all the provisions of which the Owner hereof by the acceptance of this Bond assents.

The Bonds of the series of which this is one are issued by the District, upon its behalf and upon the credit thereof, for the purpose of defraying wholly or in part the costs of the Project, all under the authority of and in full conformity with the Constitution and laws of the State of Colorado, Title 22, Article 42, Colorado Revised Statutes, an election held within the District on November 5, 2024, and pursuant to the Bond Resolution duly adopted prior to the issuance of this Bond. The Bonds are also issued pursuant to Title 11, Article 57, Part 2, Colorado Revised Statutes (the “Supplemental Act”). Pursuant to Section 11-57-210 of the Supplemental Act, this recital shall be conclusive evidence of the validity and the regularity of the issuance of the Bonds after their delivery for value.

It is hereby certified, recited, and warranted that all the requirements of law have been complied with by the proper officers of the District in the issuance of this Bond; that the total indebtedness of the District, including that of this Bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State of Colorado; and that provision has been made for the levy and collection of annual taxes sufficient to pay the interest on and the principal of this Bond when the same become due.

The full faith and credit of the District are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond.

This Bond shall not be valid or obligatory for any purpose until the Registrar shall have manually signed the certificate of authentication herein.

IN WITNESS WHEREOF, the Board of Education of Mesa County Valley School District No. 51, Mesa County, Colorado, has caused this Bond to be signed and executed on behalf of the District by the manual or facsimile signature of its President and to be subscribed and attested with the manual or facsimile signature of its Secretary and with a manual or facsimile impression of the seal of the District affixed hereto, as of the date specified above.

President, Board of Education
Mesa County Valley School District No. 51,
Mesa County, Colorado

(MANUAL OR FACSIMILE SEAL)

Attest:

Secretary, Board of Education
Mesa County Valley School District No. 51,
Mesa County, Colorado

(End of Form of Bond)

(Form of Registrar's Certificate of Authentication)

Date of authentication and registration: _____

This is one of the Bonds described in the within-mentioned Bond Resolution, and this bond has been duly registered on the registration books kept by the undersigned as Registrar for such Bonds.

UMB Bank, n.a., as Registrar

By: _____
Authorized Officer

(End of Form of Registrar's Certificate of Authentication)

(Form of Assignment)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the books of the Registrar, with full power of substitution in the premises.

Dated: _____

Signature

Signature Guaranteed:

Signature must be guaranteed by a member
of a Medallion Signature Program

Address of Transferee:

Social Security or other tax
identification number of transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

EXCHANGE OR TRANSFER FEES MAY BE CHARGED

(End of Form of Assignment)

(Form of Prepayment Panel)

The following installments of principal (or portion thereof) of this bond have been prepaid in accordance with the terms of the Bond Resolution authorizing the issuance of this bond.

<u>Date of Prepayment</u>	<u>Principal Prepaid</u>	<u>Signature of Authorized Representative of the Depository</u>

(End of Form of Prepayment Panel)

Section 12. Delivery of Bonds. When the Bonds have been duly executed and authenticated, they will be delivered to the Underwriter on receipt of the agreed purchase price. The Registrar shall initially register the Bonds in the name of “Cede & Co.,” as nominee of DTC. The funds realized from the sale of the Bonds shall be applied solely to defray the costs of the Project, and for no other purposes whatsoever. The Underwriter shall in no manner be responsible for the application or disposal by the District, or any of its officers, of any of the funds derived from the sale of the Bonds.

Section 13. Disposition of Bond Proceeds.

A. The net proceeds of the Bonds shall be deposited with the District and applied solely for the payment of the costs of the Project. After adequate provision therefor is made, any unexpended proceeds allocable to the Project shall be deposited in the “Mesa County Valley School District No. 51, Mesa County, Colorado, Bond Fund” (the “Bond Fund”) held by the County Treasurer.

B. The remainder of the proceeds of the Bonds shall be used to pay the costs of issuance of the Bonds.

Section 14. Payment of Principal and Interest -- Tax Levy.

A. The interest and principal, if any, falling due on the Bonds prior to the time when sufficient proceeds of a levy therefor are available shall be paid out of the general revenues of the District or other moneys available therefor. For the purpose of reimbursing any such general revenues so used for principal and interest and to meet the principal and interest payments accruing thereafter, as the same shall become due, there shall be levied by the Board of County Commissioners for the County, on all taxable property in the District, in addition to all other taxes, direct annual taxes unlimited as to rate and in an amount sufficient to pay principal and interest on the Bonds when due, promptly as the same respectively become due. The taxes when collected shall be deposited into the Bond Fund held by the County Treasurer, to be applied solely for the purpose of the payment of interest and principal on the Bonds, and for no other purpose whatsoever, until the indebtedness so contracted under this Resolution, principal and interest, shall have been fully paid, satisfied, and discharged; the District may apply any other funds that may be in the treasury of the District and available for that purpose to the payment of interest or principal as the same respectively become due, and to that extent the levy or levies herein provided for may

thereupon be diminished. The levies may also be diminished to the extent that funds are not needed as a result of prior redemption in accordance with the terms of this Resolution.

Said direct annual taxes levied to pay said principal and interest shall be in addition to any and all other taxes levied to effect the purposes of the County or the District. No statutory or constitutional provision enacted after the issuance of the Bonds shall in any manner be construed as limiting or impairing the obligation of the District and the District hereby covenants to levy ad valorem taxes on property within the District, without limitation of rate and in an amount sufficient to pay the principal of and interest on the Bonds when due. Any changes in the boundaries of the District subsequent to the delivery of the Bonds shall be effected in such a manner as to fully preserve and protect the rights of the Owners of the Bonds.

It shall be the duty of the Board annually at the time and in the manner provided by law for levying other taxes, if such action shall be necessary to effectuate the provisions of this Resolution, to ratify and carry out the provisions hereof with reference to the levy and collection of taxes; and the Board shall require the officers of the District to levy, extend, and collect such taxes on property within the District, in the manner provided by law for the purpose of creating a fund for the payment of the principal of the Bonds and the interest accruing thereon. Such taxes, when collected, shall be kept for and applied only to the payment of the interest and principal of the Bonds as hereinbefore specified.

B. The foregoing provisions of this Resolution and the Sale Certificate are hereby declared to be the certificate of the Board to the Board of County Commissioners of the County, showing the aggregate amount of taxes to be levied by the Board of County Commissioners from time to time, as required by law, for the purpose of paying the principal of the bonded indebtedness and the interest thereon as the same shall hereafter accrue.

Section 15. Covenants with Registered Owners.

A. The District covenants for the benefit of the Owners that it will not take any action or omit to take any action with respect to the Bonds, the proceeds thereof, any other funds of the District or any facilities financed or refinanced with the proceeds of the Bonds if such action or omission (i) would cause the interest on the Bonds to lose its exclusion from gross income for federal income tax purposes under Section 103 of the Code, or (ii) would cause interest on the Bonds to become a specific preference item for purposes of federal alternative minimum tax under the Code, except as such interest is taken into account in determining the annual adjusted financial

statement income of applicable corporations (as defined in Section 59(k) of the Code) for the purpose of computing the alternative minimum tax imposed on corporations, or (iii) would cause interest on the Bonds to lose its exemption from State taxable income or to lose its exclusion from State alternative minimum taxable income under present State law. The foregoing covenant shall remain in full force and effect notwithstanding the payment in full or defeasance of the Bonds until the date on which all obligations of the District in fulfilling the above covenant under the Code have been met.

B. The District also covenants for the benefit of each Owner that it will annually prepare or cause to be prepared a budget and an audit report, will annually file or cause to be filed with the appropriate State agency a copy of the adopted budget, the appropriation resolution and audit report, all in accordance with State law.

C. The District covenants that it will not take any action or fail to take any action which action or failure to act would release any property which is included within the boundaries of the District at any time from liability for the payment of direct annual taxes levied by the District for the payment of the principal or interest on the Bonds.

D. The District covenants for the benefit of the Owners, including Beneficial Owners, that it will comply with the Continuing Disclosure Certificate which will be executed by District officers in connection with the delivery of the Bonds.

Section 16. Investment of Funds. Any proceeds of the Bonds or moneys in any fund or account may be deposited, invested, or reinvested in any manner permitted by law. Such deposits or investments shall either be subject to redemption at any time at face value by the holder thereof at the option of such holder, or shall mature at such time or times as shall most nearly coincide with the expected need for moneys from the fund in question.

Section 17. Defeasance. If, when the Bonds shall be paid in accordance with their terms (or payment of the Bonds has been provided for in the manner set forth in the following paragraph), then this Resolution and all rights granted hereunder shall thereupon cease, terminate, and become void and be discharged and satisfied.

Payment of any Outstanding Bond shall, prior to the maturity or redemption date thereof, be deemed to have been provided for within the meaning and with the effect expressed in this Section if (a) in case said Bond is to be redeemed on any date prior to its maturity, the District shall have given to the Paying Agent in form satisfactory to it irrevocable instructions to give on a

date in accordance with the provisions of Section 6 hereof notice of redemption of such Bond on said redemption date, such notice to be given in accordance with the provisions of Section 6 hereof, (b) there shall have been deposited with the Paying Agent or a commercial bank exercising trust powers either moneys in an amount which shall be sufficient, or Federal Securities which shall not contain provisions permitting the redemption thereof at the option of the issuer, the principal of and the interest on which when due, and without any reinvestment thereof, will provide moneys which, together with the moneys, if any, deposited with or held by the Paying Agent or other commercial bank exercising trust powers at the same time, shall be sufficient to pay when due the principal of and interest due and to become due on said Bond on and prior to the redemption date or maturity date thereof, as the case may be, and (c) in the event said Bond is not by its terms subject to redemption within the next sixty days, the District shall have given the Paying Agent in form satisfactory to it irrevocable instructions to give, as soon as practicable in the same manner as the notice of redemption is given pursuant to Section 6 hereof, a notice to the Owner of such Bond that the deposit required by (b) above has been made with the Paying Agent or other commercial bank exercising trust powers and that payment of said Bond has been provided for in accordance with this Section and stating such maturity or redemption date upon which moneys are to be available for the payment of the principal of and interest due on said Bond. Neither such securities nor moneys deposited with the Paying Agent or other commercial bank exercising trust powers pursuant to this Section or principal or interest payments on any such Federal Securities shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal of and interest due on said Bond; provided any cash received from such principal or interest payments on such Federal Securities deposited with the Paying Agent or other commercial bank exercising trust powers, if not then needed for such purpose, shall, to the extent practicable, be reinvested in securities of the type described in (b) of this paragraph maturing at times and in amounts sufficient to pay when due the principal of and interest to become due on said Bond on or prior to such redemption date or maturity date thereof, as the case may be. At such time as payment of a Bond has been provided for as aforesaid, such Bond shall no longer be secured by or entitled to the benefits of this Resolution, except for the purpose of any payment from such moneys or securities deposited with the Paying Agent or other commercial bank exercising trust powers.

The release of the obligations of the District under this Section shall be without prejudice to the right of the Paying Agent to be paid reasonable compensation for all services rendered by it hereunder and all its reasonable expenses, charges and other disbursements incurred on or about the administration of and performance of its powers and duties hereunder.

Upon compliance with the foregoing provisions of this Section with respect to all Bonds Outstanding, this Resolution may be discharged in accordance with the provisions of this Section but the liability of the District in respect of the Bonds shall continue; provided that the Owners thereof shall thereafter be entitled to payment only out of the moneys or Federal Securities deposited with the Paying Agent or other commercial bank exercising trust powers as provided in this Section.

Section 18. Direction to Take Authorizing Action. The President, Secretary, Superintendent, Chief Financial Officer and the officers of the District be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution including without limiting the generality of the foregoing: the original or additional printing of the Bonds in such quantities as may be convenient, the procuring of bond insurance with respect to the Bonds, if any, qualification of the Bonds for registration with a securities depository, the execution of such certificates as may reasonably be required by the Underwriter, including without limitation certificates relating to the execution of the Bonds, the preparation of the report to the State Department of Education required by Section 22-42-125, C.R.S. (said report to be filed within the time established by statute), the tenure and identity of the District officials, the assessed valuation and indebtedness of the District, the rate of taxes levied against taxable property within the District, the delivery of the Bonds, the expectations of the District with respect to the investment of the proceeds of the Bonds, the receipt of the purchase price and the absence of litigation, pending or threatened, if in accordance with the facts, affecting the validity thereof, the absence and existence of factors affecting the exclusion of interest on the Bonds from gross income for federal income tax purposes, and the District's undertaking to provide continuing financial and other disclosure in accordance with the Continuing Disclosure Certificate.

Section 19. Approvals, Authorizations, and Amendments. The forms of the Registrar Agreement, the Purchase Contract, and the Continuing Disclosure Certificate are hereby approved. The District shall enter into and perform its obligations under the Registrar Agreement, the Purchase Contract and the Continuing Disclosure Certificate, in the forms of each of such

documents as are on file with the District, with only such changes therein as are not inconsistent herewith. The President is hereby authorized and directed to execute the Registrar Agreement, and the Continuing Disclosure Certificate. The Secretary is hereby authorized to attest and to affix the seal of the District to the Resolution, and the Registrar Agreement, and the President and Secretary are further authorized to execute, attest, seal, and authenticate such other documents, instruments, or certificates as are deemed necessary or desirable by bond counsel in order to issue and secure the Bonds. Such documents are to be executed in substantially the forms hereinabove approved, provided that such documents may be completed, corrected, or revised as deemed necessary by the parties thereto in order to carry out the purposes of this Resolution. Copies of all of the documents shall be delivered, filed and recorded as provided therein.

Any one of the President, the Superintendent, or the Chief Financial Officer has the authority to accept any proposal of the Underwriter to purchase the Bonds and to execute the Purchase Contract and the Sale Certificate in connection therewith, as well as the authority to make determinations in relation to the Bonds contained in the Sale Certificate subject to the parameters and restrictions contained in Section 5 of this Resolution. Further, the President, the Superintendent, or the Chief Financial Officer are hereby independently authorized to execute and deliver a commitment for the issuance of a municipal bond insurance policy on the Bonds by a bond insurer, if any, and enter into any related documents or agreements subject to the Supplemental Act to secure the payment of principal of and interest on the Bonds.

The proper officers of the District are hereby authorized and directed to prepare and furnish to bond counsel certified copies of all proceedings and records of the District relating to the Bonds and such other affidavits and certificates as may be required to show the facts relating to the authorization and issuance thereof as such facts appear from the books and records in such officers' custody and control or as otherwise known to them.

The approval hereby given to the various documents referred to above includes an approval of such additional details therein as may be necessary and appropriate for their completion, deletions therefrom and additions thereto as may be approved by bond counsel prior to the execution of the documents. The execution of any instrument by the appropriate officers of the District herein authorized shall be conclusive evidence of the approval by the District of such instrument in accordance with the terms hereof.

Section 20. Successor Registrar or Paying Agent. The Registrar or Paying Agent may resign at any time on 30 days' prior written notice to the District. The District may remove said Registrar or Paying Agent upon 30 days' prior written notice to the Registrar and/or Paying Agent, as the case may be. No resignation or removal of the Registrar or Paying Agent shall take effect until a successor has been appointed; provided, that if no successor is appointed by the end of 90 days, the Paying Agent or Registrar may petition a court of competent jurisdiction to appoint a successor. If the Registrar or Paying Agent initially appointed shall resign, or if the District shall remove said Registrar or Paying Agent, the District may, upon notice mailed to each Registered Owner of any Bond, at the address last shown on the registration books, or by electronic means to DTC or its successor, appoint a successor Registrar or Paying Agent, or both. Every such successor Registrar or Paying Agent shall be a bank or trust company located in and in good standing in the United States and having a shareowners' equity (e.g., capital stock, surplus, and undivided profits), however denominated, not less than \$10,000,000 or shall be an officer of the District. It shall not be required that the same institution serve as both Registrar and Paying Agent hereunder, but the District shall have the right to have the same institution serve as both Registrar and Paying Agent hereunder.

Any company or national banking association into which the Registrar or Paying Agent may be merged or converted or with which it may be consolidated or any company or national banking association resulting from any merger, conversion, or consolidation to which it shall be a party or any company or national banking association to which the Registrar or Paying Agent may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible, shall be the successor to such Registrar or Paying Agent without the execution or filing of any paper or further act, anything herein to the contrary notwithstanding.

Section 21. Official Statement. The distribution and use of the Preliminary Official Statement, in substantially the form as on file with the District, with such revisions, updates and changes as are hereafter approved by the Superintendent or the Chief Financial Officer is in all respects hereby ratified, approved and confirmed. The Underwriter is authorized to prepare or cause to be prepared, and the President is authorized and directed to approve, on behalf of the District, a final Official Statement for use in connection with the offering and sale of the Bonds. The execution of a final Official Statement by the President shall be conclusively deemed to evidence the approval of the form and contents thereof by the District. The designation of the

Preliminary Official Statement by the President, the Superintendent, or the Chief Financial Officer as a “deemed final Official Statement” for purposes of Rule 15c2-12 of the Securities and Exchange Commission is hereby authorized and confirmed.

Section 22. Contract with Bondholders.

A. After any of the Bonds have been issued, this Resolution shall constitute a contract between the District and the Owners of such Bonds and shall be and remain irrevocable until such Bonds and the interest thereon shall have been fully paid, satisfied and discharged.

B. The District may, without the consent of or notice to the Owners, adopt one or more resolutions supplemental hereto, which supplemental resolutions shall thereafter form a part hereof, for any one or more of the following purposes:

A. To cure any ambiguity, or to cure, correct, or supplement any formal defect or omission or inconsistent provision contained in this Resolution, to make any provision necessary or desirable due to a change in law, to make any provisions with respect to matters arising under this Resolution, or to make any provisions for any other purpose if, in each case, such provisions are necessary or desirable and do not materially adversely affect the interests of the Registered Owners;

B. To pledge additional revenues, properties, or collateral as security for the Bonds;

C. To grant or confer upon the Registered Owners any additional rights, remedies, powers, or authorities that may lawfully be granted to or conferred upon the Registered Owners; or

D. To qualify this Resolution under the Trust Indenture Act of 1939.

C. Except for amendatory or supplemental resolutions adopted pursuant to paragraph B hereof, the Owners of not less than two-thirds in aggregate principal amount of the Bonds then Outstanding shall have the right, from time to time, to consent to and approve the adoption by the District of such resolutions amendatory or supplemental hereto as shall be deemed necessary or desirable by the District for the purpose of modifying, altering, amending, adding to, or rescinding, in any particular, any of the terms or provisions contained in this Resolution; provided however, that without the consent of the Owners of all the Bonds affected thereby, nothing herein contained shall permit, or be construed as permitting:

A. a change in the terms of the maturity of any Bond, in the principal amount of any Bond or the rate of interest thereon, the dates of payment of principal and interest, or in the terms of prior redemption of any Bond;

B. an impairment of the right of the Owners to institute suit for the enforcement of any payment of the principal of or interest on such Bonds when due;

C. a privilege or priority of any Bond or any interest payment over any other Bond or interest payment; or

D. a reduction in the percentage in principal amount of the Bonds, the consent of whose Owners is required for any such amendatory or supplemental resolution.

If, at any time, the District shall desire to adopt an amendatory or supplemental resolution for any of the purposes of this paragraph C, the District shall cause notice of the proposed adoption of such amendatory or supplemental resolution to be given by mailing such notice by certified or registered first-class mail to each Owner of the Bond affected at the address shown on the registration books of the Registrar or by electronic means to DTC or its successor, at least thirty days prior to the proposed date of adoption of any such amendatory or supplemental resolution. Such notice shall briefly set forth the nature of the proposed amendatory or supplemental resolution and shall state that copies thereof are on file at the offices of the District or some other suitable location for inspection by all Owners. If, within sixty days or such longer period as shall be prescribed by the District following the giving of such notice, the Owners of not less than the required percentage in aggregate principal amount of the Bonds then outstanding at the time of the execution of any such amendatory or supplemental resolution shall have consented to and approved the execution thereof as herein provided, no Owner shall have any right to object to any of the terms and provisions contained therein, or the operation thereof, or in any manner to question the propriety of the adoption and effectiveness thereof, or to enjoin or restrain the District from adopting the same or from taking any action pursuant to the provisions thereof.

Section 23. Pledge of Revenues. The creation, perfection, enforcement, and priority of the pledge of revenues to secure or pay the Bonds as provided herein shall be governed by Section 11-57-208 of the Supplemental Act and this Resolution. The revenues pledged for the payment of the Bonds, as received by or otherwise credited to the District, shall immediately be subject to the lien of such pledge without any physical delivery, filing, or further act. The lien of such pledge on the revenues pledged for payment of the Bonds and the obligation to perform the

contractual provisions made herein shall have priority over any or all other obligations and liabilities of the District, except for any general obligation indebtedness of the District currently outstanding or any general obligation indebtedness issued on a parity with the Bonds. The lien of such pledge shall be valid, binding, and enforceable as against all Persons having claims of any kind in tort, contract, or otherwise against the District irrespective of whether such Persons have notice of such liens.

Section 24. No Recourse Against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Board, or any officer or agent of the District acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal, interest or prior redemption premiums on the Bonds. Such recourse shall not be available either directly or indirectly through the Board or the District, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Bonds and as a part of the consideration of their sale or purchase, any Person purchasing or selling such Bond specifically waives any such recourse.

Section 25. Bond Insurer as Owner. So long as the issuer of a municipal bond insurance policy, if any, is not then in default under such bond insurance policy, any bond insurer shall be deemed to be the Owner of all Bonds insured by it for purposes of exercising remedies, waiving defaults, or granting consents pursuant to this Bond Resolution.

Section 26. Conclusive Recital. Pursuant to Section 11-57-210 of the Supplemental Act, the Bonds shall contain a recital that they are issued pursuant to the provisions of the Supplemental Act. Such recital shall be conclusive evidence of the validity and the regularity of the issuance of the Bonds after their delivery for value.

Section 27. Limitation of Actions. Pursuant to Section 11-57-212 of the Supplemental Act, no legal or equitable action brought with respect to any legislative acts or proceedings of the District in connection with the authorization or issuance of the Bonds, including but not limited to the adoption of this Resolution, shall be commenced more than thirty days after the authorization of the Bonds. Pursuant to Section 22-42-129, C.R.S., no action shall be brought questioning the legality of the Bonds or any resolution, proceeding, or contract in connection with the Bonds on and after thirty days from the effective date of this Resolution.

Section 28. Registration with Clerk and Recorder. Pursuant to Section 22-42-121, C.R.S., the Bonds, after their execution but before their delivery, shall first be registered

(on a collective, not an individual, basis) by the Clerk and Recorder in and for Mesa County, being the County in which the headquarters of the District is located. Such recording is to be in the book kept for that purpose and to consist of a notation of the name of the District and the amount, date of issuance and maturity, and rate of interest of the Bonds. A certified copy of this Resolution, constituting a request and order, duly made and entered of record, shall be furnished to the Mesa County Clerk and Recorder and thereupon it shall be his or her duty to make such registration. There is hereby appropriated out of any funds of the District available for that purpose the amount of the Mesa County Clerk and Recorder's registration fees as required by law, which fee shall be paid to the Mesa County Clerk and Recorder.

Section 29. Severability. If any section, subsection, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause, or provision shall not affect any of the remaining provisions of this Resolution.

Section 30. Repealer. All acts, orders, and resolutions and parts thereof, in conflict with this Resolution be, and the same hereby are, rescinded and repealed.

Section 31. Holidays. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Resolution, shall be a legal holiday or a day on which banking institutions in the city in which the Principal Office of the Registrar and Paying Agent is located are authorized by law to remain closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are authorized by law to remain closed, with the same force and effect as if done on the nominal date provided in this Resolution, and no interest shall accrue for the period after such nominal date.

Section 32. Electronic Signatures; Electronic Transactions. The President, Secretary, Superintendent, Chief Financial Officer, and other employees and officials of the District that are authorized or directed to execute any agreement, document, certificate, instrument or other paper in accordance with this Resolution (collectively, the "Authorized Documents") are hereby authorized to execute Authorized Documents electronically via facsimile or email signature. Any electronic signature so affixed to any Authorized Document shall carry the full legal force and effect of any original, handwritten signature. This provision is made pursuant to Article 71.3 of Title 24, C.R.S., also known as the Uniform Electronic Transactions Act. It is

hereby determined that the transactions described herein may be conducted and related documents may be stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 33. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED, ADOPTED, AND APPROVED this January 21, 2025.

President, Board of Education

(SEAL)

Attest:

Secretary, Board of Education

STATE OF COLORADO)
)
COUNTY OF MESA)SS.
)
MESA COUNTY VALLEY)
SCHOOL DISTRICT NO. 51)

I, Angela Lema, am the duly qualified and acting Secretary of the Board of Education of Mesa County Valley School District No. 51 (the “District”) in Mesa County, Colorado, and I do hereby certify:

1. The foregoing pages are a true and correct copy of a resolution (the “Resolution”) introduced at a business meeting of the Board of Education of the District (the “Board”) on January 21, 2025.

2. The Resolution was duly moved and seconded and the Resolution was adopted at the business meeting of January 21, 2025, by an affirmative vote of a majority of the members of the Board as follows:

Name	“Yes”	“No”	Absent	Abstain
Andrea Haitz, President				
Will Jones, Vice President				
Angela Lema, Secretary				
Barb Evanson, Director				
José Luis Chávez, Director				

3. The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

4. The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

5. Attached hereto as Exhibit A is a copy of the notice of the business meeting of January 21, 2025, which notice was posted at least 24 hours before such meeting in accordance with law.

6. There are no bylaws, rules, or regulations of the Board which prevent the immediate adoption of the Resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said
District, this January 21, 2025.

(SEAL)

Secretary

EXHIBIT A

(Attach Notice of Meeting)

Category	High School				Middle School				Elementary School				Total		Total for previous years as of: December 31				
	24/25		23/24		24/25		23/24		24/25		23/24		24/25	23/24	22/23	21/22	20/21	19/20	18/19
	M	F	M	F	M	F	M	F	M	F	M	F							
100					2								2		15	1	4	9	20
200															1			1	
300																			
400	7	5	1		5	3	2	2					20	5	12	13	4	5	4
500	2	1	7	1	2	2							7	8	10	2	1	5	4
600																			
700	5		1		4		1						9	2					
800			2		2		1						2	3					
900					2		1						2	1					
VOO	1		1	1	4		2						5	4	13	1	5	8	9
Total	15	6	12	2	21	5	7	2					47	23	51	17	14	28	37

Category Description

100 - drug or controlled substance
200 - alcohol
300 - tobacco
400 - felony assault
500 - dangerous weapons
600 - robbery
700 - other felonies
800 - Disobedient/Defiant or Repeated Interference
V00 - other violations

