

Lake Travis ISD
Overview of the Operating Budget
2025-2026

April 2, 2025

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

TABLE OF CONTENTS

Underlying Budget Assumptions	1-2
Budget Overview	3
Budget Revenue Comparison	4
Budget Payroll Comparison	5
Budget Changes for 2025-2026	6
Five Year Budget Models	7-9
Pie Chart by Function for 2025-2026	10
Pie Chart by Object Code for 2025-2026	11
Pie Chart by Revenue Code for 2025-2026	12
Analysis of State & Local Tax Revenues	13
Graph of Revenue per Student vs. Enrollment	14
Analysis of Excess Revenue (Recapture)	15
Analysis of Fund Balance	16
Net Taxable Value History	17
Tax Rate History	18
Student Enrollment History and Projections	19
Proposed Budget Reduction Tiers	20

Lake Travis ISD
Underlying Budget Assumptions
2025-2026

- 1. The budget reflects flat student enrollment with no change from October 2024 PEIMS. The estimated total enrollment for Lake Travis ISD for the Fall of 2025 is 11,010. In January 2025, the district received the results of a demographic update performed by Population and Survey Analysts (PASA) which showed enrollment growth between 1% and 2% beginning in the 2026-2027 school year. The results of this study are imbedded into the 2025-2026 budget.**
- 2. Estimated Weighted Average Daily Attendance (WADA) for 2025-2026 is 12,668. WADA is the weighted average daily attendance figure used in several funding formulas to calculate the amount of state and local funds a district is entitled.**
- 3. The Net Freeze Unadjusted Taxable Property Value decrease for 2025-2026 is estimated at 5.50% (\$19,395,480,043). The district obtained this information through a preliminary estimate provided by the Travis Central Chief Tax Appraiser Leana Mann. Due to the continuation of tax compression within the current school funding laws, we anticipate another tax rate decrease for tax year 2025, school year 2025-2026. The compression of the local maintenance tax rate is triggered by property wealth within school district boundaries above the statewide average. The M&O Tax Rate is projected to change from \$0.7381 to \$0.7123, a decrease of 2.58 cents.**
- 4. House Bill 3 (HB 3), passed during the 86th Regular Legislative Session, provided new funding for education and property tax relief. The Basic Allotment of \$6,160 per student has remained unchanged since House Bill 3 (HB 3), passed during the 86th Regular Legislative Session for the 2019-2020 school year.**
- 5. The current 89th Regular Legislative Session has proposed legislation (HB 2) which provides an increase to the Basic Allotment to \$6,380 (\$220 per ADA), mandated salary increases, increased weighted funding for state compensatory education, and allotments for Fine Arts, high school advising and special education evaluations. The budget assumptions for 2025-2026 are using the proposed legislation.**

**Lake Travis ISD
Underlying Budget Assumptions
2025-2026**

6. The Excess Local Revenue (“Recapture”) calculation has been simplified to reflect a district’s excess Local Fund Assignment (LFA) over their Tier 1 Entitlement. If a district is unable to collect sufficient Tier 1 (net of recapture) taxes to reach their Tier 1 Entitlement, then a Recapture Adjustment is awarded to the district. Lake Travis ISD’s recapture payment is projected to decrease in 2025-2026 by \$16,582,870 (-32.8%). This reflects 27.2% of every dollar levied at the Tier 1 level (down from 36.7% in 2024-2025).
7. For 2025-2026, Lake Travis ISD will continue to provide the Local Optional Homestead Exemption (LOHE) for its taxpayers at the maximum allowable level of 20%. Lake Travis ISD is one of only two districts in the Greater Austin Area (Lago Vista ISD) that provide this benefit to its taxpayers. For 2025-2026, this accounts for approximately \$3.13 billion in value, or \$32.6 million in additional local property tax relief.
8. Lake Travis ISD’s reconciliation of changes in estimated revenues:
- | | |
|--|--------------------|
| Total decrease in Estimated Revenues | \$(15,238,450) |
| Attributable to Student Growth (0 x \$6,160) | (0) |
| Attributable to estimated Salary Raises @ 1.25% | (940,000) |
| Attributable to Increase in Operating Budget | (437,491) |
| Attributable to an decrease in Recapture Payment | <u>16,582,870</u> |
| Total Variance Increase/(Decrease) in Projected Budget | <u>\$(33,071)</u> |
9. Incorporated in the Projected Budget for 2025-2026 is the mandated salary increase of approximately \$890,000 for all staff (1.25% of mid-point for all staff) due to the proposed HB 2 increase to the Basic Allotment and an increase in TRS On-Behalf Payments of \$50,000.
10. The net effect of non-staffing allocations provided to the Business Office for 2025-2026 is \$1,048,441. The budget reflects increases in property insurance rates, custodial services contract and cost of supplies and fuel due to inflation.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET OVERVIEW**

		2024-2025 ORIGINAL BUDGET	2024-2025 AMENDED BUDGET	2025-2026 PROPOSED BUDGET	CHANGE
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 148,150,000	\$ 146,450,000	\$ 133,888,000	\$ (12,562,000)
5800	STATE PROGRAM REVENUE	14,126,764	14,676,764	12,000,314	(2,676,450)
5900	FEDERAL PROGRAM REVENUE	158,500	158,500	158,500	0
	TOTAL REVENUES	<u>\$ 162,435,264</u>	<u>\$ 161,285,264</u>	<u>\$ 146,046,814</u>	<u>\$ (15,238,450)</u>
EXPENDITURE					
11	INSTRUCTION	\$ 67,261,000	\$ 67,561,000	\$ 68,114,212	\$ 553,212
12	INSTRUCTIONAL RESOURCES	1,071,983	1,071,983	1,080,323	8,340
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,400,016	1,400,016	1,275,293	(124,723)
21	INSTRUCTIONAL ADMINISTRATION	2,361,963	2,361,963	2,375,013	13,050
23	SCHOOL ADMINISTRATION	5,828,584	5,828,584	5,853,637	25,053
31	GUIDANCE AND COUNSELING	5,784,061	5,484,061	5,627,626	143,565
32	SOCIAL WORK SERVICES	475,689	475,689	479,837	4,148
33	HEALTH SERVICE	1,087,609	1,087,609	1,086,870	(739)
34	PUPIL TRANSPORTATION	4,846,547	4,846,547	4,926,525	79,978
35	FOOD SERVICE	122,601	122,601	122,601	0
36	CO-CURRICULAR ACTIVITIES	2,745,259	2,745,259	2,723,690	(21,569)
41	GENERAL ADMINISTRATION	4,325,194 *	4,525,194 *	4,427,131 *	(98,063)
51	PLANT & MAINT OPERATIONS	12,678,467	12,778,467	13,357,540	579,073
52	SECURITY & MONITORING	1,696,927	1,696,927	1,708,402	11,475
53	NON-INSTRUCTIONAL DATA PROCESSING	3,136,783	3,136,783	3,239,474	102,691
61	COMMUNITY SERVICES	528,009	528,009	530,009	2,000
71	DEBT SERVICE	275,000	150,000	150,000	0
81	FACILITIES ACQUISITION/CONSTR.	40,867	40,867	40,867	0
91	STATE EQUALIZATION	49,786,945	50,611,945	34,029,075	(16,582,870)
92	RECAPTURE INCREMENTAL COSTS	66,760	66,760	116,760	50,000
93	SPEC. ED. TRANSFERS-DAY SCHOOL	15,000	15,000	15,000	0
95	JJAP TRANSFERS	0	0	0	0
99	OTHER INTERGOVERNMENTAL CHARGES	1,050,000	1,050,000	1,100,000	50,000
	TOTAL EXPENDITURES	<u>\$ 166,585,264</u>	<u>\$ 167,585,264</u>	<u>\$ 152,379,885</u>	<u>\$ (15,205,379)</u>
OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ 150,000	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	TOTAL RESOURCES & USES	<u>\$ 150,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (4,000,000)	\$ (6,300,000)	\$ (6,333,071)	\$ (33,071)
3100	BEGINNING FUND BALANCE, 9/1	41,139,503	41,139,503	34,839,503	
3100	ENDING FUND BALANCE, 8/31	<u>\$ 37,139,503</u>	<u>\$ 34,839,503</u>	<u>\$ 28,506,432</u>	
3100	ENDING FUND BALANCE, 6/30			<u><u>38,506,432</u></u> **	

* Senate Bill 622 Requirement
Statutorily Required Public Notice \$ 20,000 \$ 20,000 \$ 20,000

** Change in fiscal year beginning July 1, 2026; ending fund balance as of June 30, 2026

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES**

		2024-2025 ORIGINAL BUDGET	2024-2025 AMENDED BUDGET	2025-2026 PROJECTED BUDGET	Percent of Total	Dollar Change
LOCAL & OTHER SOURCES-						
5711	LOCAL TAXES, CURRENT YEAR	\$ 140,500,000	\$ 138,800,000	\$ 126,225,000	86.43%	\$ (12,575,000)
571X	OTHER LOCAL TAXES	1,050,000	1,050,000	1,050,000	0.72%	-
5739	FEES, DUES, ETC.	175,000	175,000	175,000	0.12%	-
5742	EARNINGS ON INVESTMENTS	5,000,000	5,000,000	5,000,000	3.42%	-
5743	RENTALS	704,000	704,000	704,000	0.48%	-
5749	MISC REV FM LOCAL SOURCES	156,000	156,000	156,000	0.11%	-
5752	ATHLETIC ACTIVITY	508,000	508,000	508,000	0.35%	-
5769	COUNTY AVAILABLE	57,000	57,000	70,000	0.05%	13,000
	Total Local & Other Sources	\$ 148,150,000	\$ 146,450,000	\$ 133,888,000	91.67%	\$ (12,562,000)
STATE SOURCES-						
5811	AVAILABLE SCHOOL FUND	\$ 6,294,694	\$ 6,844,694	\$ 4,106,730	2.81%	\$ (2,737,964)
5812	STATE FOUNDATION FUND	1,909,296	1,909,296	1,920,810	1.32%	11,514
5829	MISCELLANEOUS STATE	-	-	-	0.00%	-
5831	TRS ON-BEHALF	5,922,774	5,922,774	5,972,774	4.09%	50,000
	Total State Sources	\$ 14,126,764	\$ 14,676,764	\$ 12,000,314	8.22%	\$ (2,676,450)
FEDERAL SOURCES-						
5931	MEDICAID	\$ 114,000	\$ 114,000	\$ 114,000	0.08%	\$ -
5932	RESIDENTIAL REIMBURSEMENT	\$ -	\$ -	\$ -	0.00%	\$ -
5949	E-RATE	\$ 44,500	\$ 44,500	\$ 44,500	0.03%	\$ -
	Total Federal Sources	\$ 158,500	\$ 158,500	\$ 158,500	0.11%	\$ -
TOTAL REVENUE-ALL SOURCES		\$ 162,435,264	\$ 161,285,264	\$ 146,046,814	100.00%	\$ (15,238,450)

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
COMPARISON OF BUDGET BY PAYROLL COSTS
GENERAL FUND**

	2024-2025 ORIGINAL BUDGET	2024-2025 AMENDED BUDGET	2025-2026 PROJECTED BUDGET	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
6112 - SUBSTITUTE TEACHERS	\$ 948,000	\$ 944,150	\$ 940,000	(4,150)	-0.4%
6114 - SUMMER SCHOOL	50,000	50,000	50,000	-	0.0%
6116 - ESY PROGRAM AREAS	170,000	170,000	170,000	-	0.0%
6117 - SUPPLEMENTAL/COMMUNITY PROG.	217,975	143,375	176,100	32,725	18.6%
6118 - STIPENDS	1,167,312	1,147,312	1,147,312	-	0.0%
6119 - PROFESSIONAL SALARIES	61,601,393	61,099,567	61,885,328	785,761	1.3%
6121 - OVERTIME PAY	141,000	141,000	141,000	-	0.0%
6125 - INCENTIVE COMPENSATION	40,000	40,000	40,000	-	0.0%
6126 - PART-TIME	13,871,454	13,993,454	14,069,118	75,664	0.5%
6129 - CLERICAL & ANCILLARY	18,000	18,000	18,000	-	0.0%
6134 - DETENTION HALL	4,800	4,800	4,800	-	0.0%
6139 - TRAVEL ALLOWANCE	1,125,370	1,125,370	1,125,370	-	0.0%
6141 - SOCIAL SECURITY	6,004,692	6,004,692	6,004,692	-	0.0%
6142 - GROUP HEALTH	0	0	0	-	0.0%
6144 - TRS ON-BEHALF PAYMENTS	5,922,774	5,922,774	5,972,774	50,000	0.8%
6145 - UNEMPLOYMENT COMPENSATION	56,000	56,000	56,000	-	0.0%
6146 - TRS MATCHING	2,995,190	2,983,615	2,983,615	-	0.0%
6148 - VACATION LEAVE PAY	50,000	50,000	50,000	-	0.0%
6149 - OTHER BENEFITS	0	0	0	-	0.0%
TOTAL 6100	\$ 94,383,960	\$ 93,894,109	\$ 94,834,109	\$ 940,000	1.0%

**Lake Travis Independent School District
Summary of Significant Budget Changes by Object Code
General Fund**

	2025-2026 Projected Budget Changes	
Salaries:		
New Salary Increase-Estimated at 1.25%	\$ 890,000	
New Gen. Ed. Instructional Teaching Positions-Growth	\$ -	
New Increase in TRS On-Behalf Payments	\$ 50,000	
New Increase in Substitutes/Stipends/Other Adjustments	\$ -	
Total	\$ 940,000	1.0%
Contracted Services:		
Decrease in Recapture Payments	\$ (16,582,870)	
Contracted Services-Appraisal District & Tax Office	\$ 50,000	
Contracted Services-Technology	\$ 75,000	
Contracted Services-Special Services	\$ 110,000	
Contracted Services-Maintenance Department	\$ 228,441	
Contracted Services-Custodial Contract	\$ 120,000	
Total	\$ (15,999,429)	-32.4%
Supplies:		
Supplies - Special Services	\$ 25,000	
Supplies - Transportation	\$ 75,000	
Supplies-Curriculum & Instruction	\$ 25,000	
Supplies-General Administration	\$ 35,000	
Supplies-Maintenance Department	\$ 85,000	
Total	\$ 245,000	4.7%
Other Operating:		
District Property/Liability Insurance	\$ 152,000	
Staff Development - Technology	\$ 18,000	
Transfers - Special Services Shared Agreement	\$ 50,000	
Total	\$ 220,000	7.5%
Total Changes	\$ (14,594,429)	-9.6%

Lake Travis ISD					
Five Year Budget Model: 2024-2025 thru 2028-2029					
Basic Assumptions (BA=\$6,380 proposed HB 2)					
April 2, 2025					
	(Budget Model-Yr. 1)	(Budget Model-Yr. 2)	(Budget Model-Yr. 3)	(Budget Model-Yr. 4)	(Budget Model-Yr. 5)
	2024-25	2025-26	2026-27	2027-28	2028-29
Change in Student Enrollment	-263	0	110	111	112
Student Enrollment (October PEIMS/Moderate Projection)	11,010	11,010	11,120	11,231	11,343
Percent Change in Student Enrollment	-2.33%	0.00%	1.00%	1.00%	1.00%
Weighted ADA (WADA)	12,730.266	12,668.547	12,811.031	12,935.839	13,059.521
Percent Change in Taxable Property Value	5.36%	-5.50%	2.00%	5.00%	5.00%
Net Freeze Unadjusted Taxable Property Value	20,524,317,506	19,395,480,043	19,783,389,644	20,772,559,126	21,811,187,083
Tax Collection Rate	98.50%	98.50%	98.50%	98.50%	98.50%
Total Tax Rate	1.0656	1.0398	1.025	1.0102	0.9958
State Equalization Payments (Recapture)	50,611,945	34,029,075	32,729,319	34,000,075	35,634,859
Local Optional Homestead Exemption (LOHE) Value	3,317,383,455	3,134,927,365	3,197,625,912	3,357,507,208	3,525,382,568
LTISD Local Tax Relief due to 20% LOHE	35,350,038	32,596,975	32,775,666	33,917,538	35,105,760
Revenues	161,285,264	146,046,814	145,977,906	149,601,035	153,545,933
Appropriations	167,585,264	152,379,885	152,603,796	156,363,510	160,352,567
Change In Fund Balance	-6,300,000	-6,333,071	-6,625,890	-6,762,475	-6,806,634
Beginning Fund Balance	41,139,500	34,839,500	38,506,429	31,880,539	25,118,064
Ending Fund Balance	34,839,500	38,506,429	31,880,539	25,118,064	18,311,430
Minimum Fund Balance (TEA/Rating Agencies)	29,243,330	29,587,703	29,968,619	30,590,859	31,179,427
Assumptions-					
Salaries for New Postions-Growth	891,500	0	325,000	327,955	330,909
Salary Increases (3%-2023/24, 1%-2024/25, 1.25%-2025/26)	706,000	890,000	715,000	725,000	735,000
Salaries & Benefits - New Campus	0	0	200,000	1,000,000	1,000,000
TRS On-Behalf Payments	209,408	50,000	50,000	50,000	50,000
Payroll Efficiencies	-702,137	0	0	0	0
Substitutes/Stipends/Other Adjustments	50,000	0	0	0	0
Estimated Change in Salaries	1,154,771	940,000	1,290,000	2,102,955	2,115,909
Change in Non-Payroll Operating Costs-Growth	110,238	1,048,441	233,667	236,004	238,364
Change in Recapture Costs	7,406,717	-16,582,870	-1,299,756	1,270,756	1,634,784
Change in Start-Up/Incremental Costs of New Campuses	0	0	0	150,000	0
Total Assumptions Included in Budget Model	8,671,726	-14,594,429	223,911	3,759,714	3,989,057
Adjusted Basic Allotment	6,160	6,380	6,380	6,380	6,380
State & Net Local Revenue per Student	10,052	10,174	10,184	10,293	10,395
Net Local Expenditure per Student	10,624	10,749	10,780	10,895	10,995

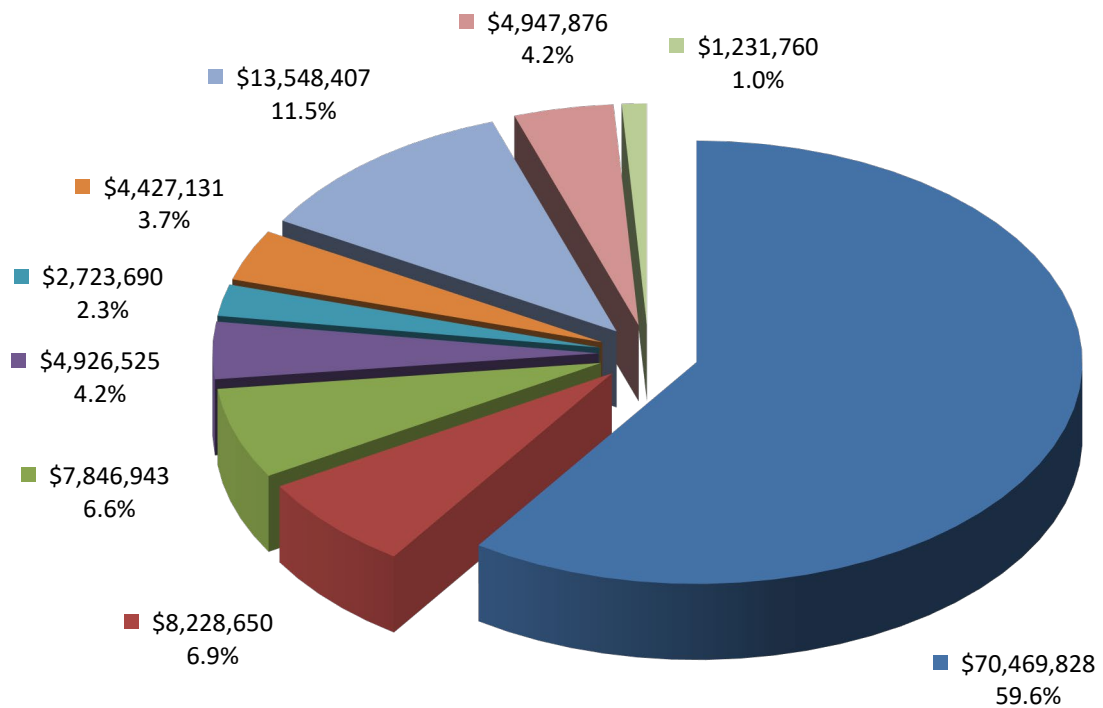
- Change in fiscal year beginning 7/1/2026; 2025-26 reflects a 10-month expenditure budget ending 6/30/2026

Lake Travis ISD					
Five Year Budget Model: 2024-2025 thru 2028-2029					
Basic Assumptions (BA=\$6,380 proposed HB 2)					
April 2, 2025					
	(Budget Model-Yr. 1)	(Budget Model-Yr. 2)	(Budget Model-Yr. 3)	(Budget Model-Yr. 4)	(Budget Model-Yr. 5)
	2024-25	2025-26	2026-27	2027-28	2028-29
Change in Student Enrollment	-263	0	110	111	112
Student Enrollment (October PEIMS/Moderate Projection)	11,010	11,010	11,120	11,231	11,343
Percent Change in Student Enrollment	-2.33%	0.00%	1.00%	1.00%	1.00%
Weighted ADA (WADA)	12,730.266	12,668.547	12,811.031	12,935.839	13,059.521
Percent Change in Taxable Property Value	5.20%	0.00%	2.00%	5.00%	5.00%
Net Freeze Unadjusted Taxable Property Value	20,524,317,506	20,524,317,506	20,934,803,856	21,981,544,049	23,080,621,251
Tax Collection Rate	98.50%	98.50%	98.50%	98.50%	98.50%
Total Tax Rate	1.0656	1.0398	1.025	1.0102	0.9958
State Equalization Payments (Recapture)	50,611,945	40,512,891	39,180,865	40,606,298	42,396,710
Local Optional Homestead Exemption (LOHE) Value	3,317,383,455	3,317,383,455	3,383,731,124	3,552,917,680	3,730,563,564
LTISD Local Tax Relief due to 20% LOHE	35,350,038	34,494,153	34,683,244	35,891,574	37,148,952
Revenues	161,285,264	153,441,459	153,360,178	157,183,972	161,346,963
Appropriations	167,585,264	158,863,701	159,055,342	162,969,733	167,114,418
Change In Fund Balance	-6,300,000	-5,422,242	-5,695,164	-5,785,761	-5,767,455
Beginning Fund Balance	41,139,500	34,839,500	39,417,258	33,722,094	27,936,333
Ending Fund Balance	34,839,500	39,417,258	33,722,094	27,936,333	22,168,878
Minimum Fund Balance (TEA/Rating Agencies)	29,243,330	29,587,703	29,968,619	30,590,859	31,179,427
Assumptions-					
Salaries for New Postions-Growth	891,500	0	325,000	327,955	330,909
Salary Increases (3%-2023/24, 1%-2024/25, 1.25%-2025/26)	706,000	890,000	715,000	725,000	735,000
Salaries & Benefits - New Campus	0	0	200,000	1,000,000	1,000,000
TRS On-Behalf Payments	209,408	50,000	50,000	50,000	50,000
Payroll Efficiencies	-702,137	0	0	0	0
Substitutes/Stipends/Other Adjustments	50,000	0	0	0	0
Estimated Change in Salaries	1,154,771	940,000	1,290,000	2,102,955	2,115,909
Change in Non-Payroll Operating Costs-Growth	110,238	1,048,441	233,667	236,004	238,364
Change in Recapture Costs	7,406,717	-10,099,054	-1,332,026	1,425,433	1,790,412
Change in Start-Up/Incremental Costs of New Campuses	0	0	0	150,000	0
Total Assumptions Included in Budget Model	8,671,726	-8,110,613	191,641	3,914,391	4,144,685
Adjusted Basic Allotment	6,160	6,380	6,380	6,380	6,380
State & Net Local Revenue per Student	10,052	10,257	10,268	10,380	10,487
Net Local Expenditure per Student	10,624	10,749	10,780	10,895	10,995

- Change in fiscal year beginning 7/1/2026; 2025-26 reflects a 10-month expenditure budget ending 6/30/2026

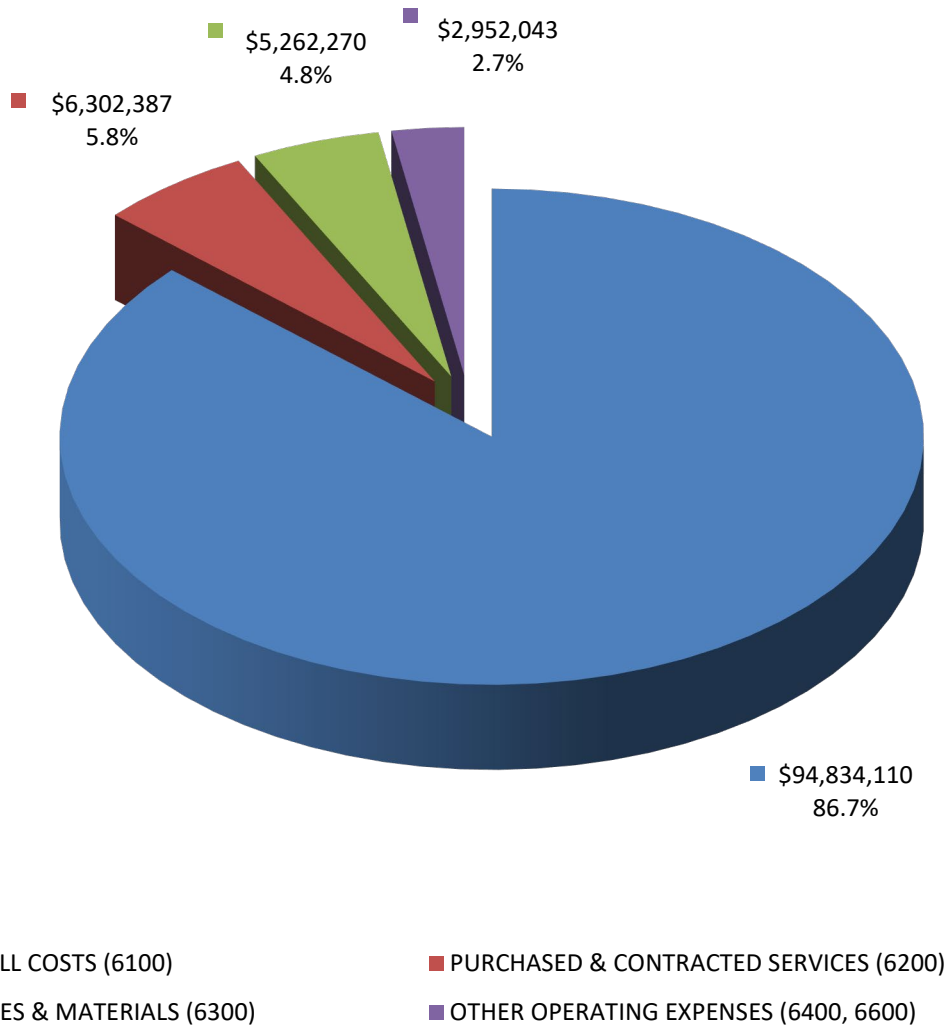
Lake Travis ISD				
Four Year Budget Model: 2024-2025 thru 2027-2028				
Basic Assumptions (BA=\$6,160)				
April 2, 2025				
	(Budget Model-Yr. 1)	(Budget Model-Yr. 2)	(Budget Model-Yr. 3)	(Budget Model-Yr. 4)
	2024-25	2025-26	2026-27	2027-28
Change in Student Enrollment	-263	35	110	178
Student Enrollment (October PEIMS/Moderate Projection)	11,010	11,045	11,155	11,333
Percent Change in Student Enrollment	-2.33%	0.32%	1.00%	1.60%
Weighted ADA (WADA)	12,769.998	12,762.483	12,865.583	13,034.854
Percent Change in Taxable Property Value	5.38%	-5.50%	2.00%	5.00%
Net Freeze Unadjusted Taxable Property Value	20,559,033,407	19,428,286,570	19,816,852,301	20,807,694,916
Tax Collection Rate	98.50%	98.50%	98.50%	98.50%
Total Tax Rate	1.0656	1.0398	1.025	1.0102
State Equalization Payments (Recapture)	50,611,945	36,771,622	35,619,245	36,662,018
Local Optional Homestead Exemption (LOHE) Value	3,317,383,455	3,134,927,365	3,197,625,912	3,357,507,208
LTISD Local Tax Relief due to 20% LOHE	35,350,038	32,596,975	32,775,666	33,917,538
Revenues	161,285,264	146,277,142	146,159,835	149,801,976
Appropriations	167,585,264	153,744,941	152,842,564	155,035,337
Change In Fund Balance	-6,300,000	-7,467,799	-6,682,729	-5,233,361
Beginning Fund Balance	41,139,500	34,839,500	37,371,701	30,688,972
Ending Fund Balance	34,839,500	37,371,701	30,688,972	25,455,611
Minimum Fund Balance (TEA/Rating Agencies)	29,243,330	29,243,330	29,305,830	29,593,330
Assumptions-				
Salaries for New Postions-Growth	891,500	0	0	0
Salary Increases (3%-2023/24, 1%-2024/25, 0%-2025/26)	706,000	0	0	0
Salaries & Benefits - New Campus	0	0	200,000	1,000,000
TRS On-Behalf Payments	209,408	0	0	50,000
Payroll Efficiencies	-702,137	0	0	0
Substitutes/Stipends/Other Adjustments	50,000	0	0	0
Estimated Change in Salaries	1,154,771	0	200,000	1,050,000
Change in Non-Payroll Operating Costs-Growth	110,238	0	0	0
Change in Recapture Costs	7,406,717	-13,840,323	-1,152,377	1,042,773
Change in Start-Up/Incremental Costs of New Campuses	0	0	50,000	100,000
Total Assumptions Included in Budget Model	8,671,726	-13,840,323	-902,377	2,192,773
Adjusted Basic Allotment	6,160	6,160	6,160	6,160
State & Net Local Revenue per Student	10,052	9,914	9,910	9,983
Net Local Expenditure per Student	10,624	10,591	10,509	10,445
<i>- Change in fiscal year beginning 7/1/2026; 2025-26 reflects a 10-month expenditure budget ending 6/30/2026</i>				

Lake Travis Independent School District 2025-2026 General Fund Budget Expenditures-by Function (net recapture)

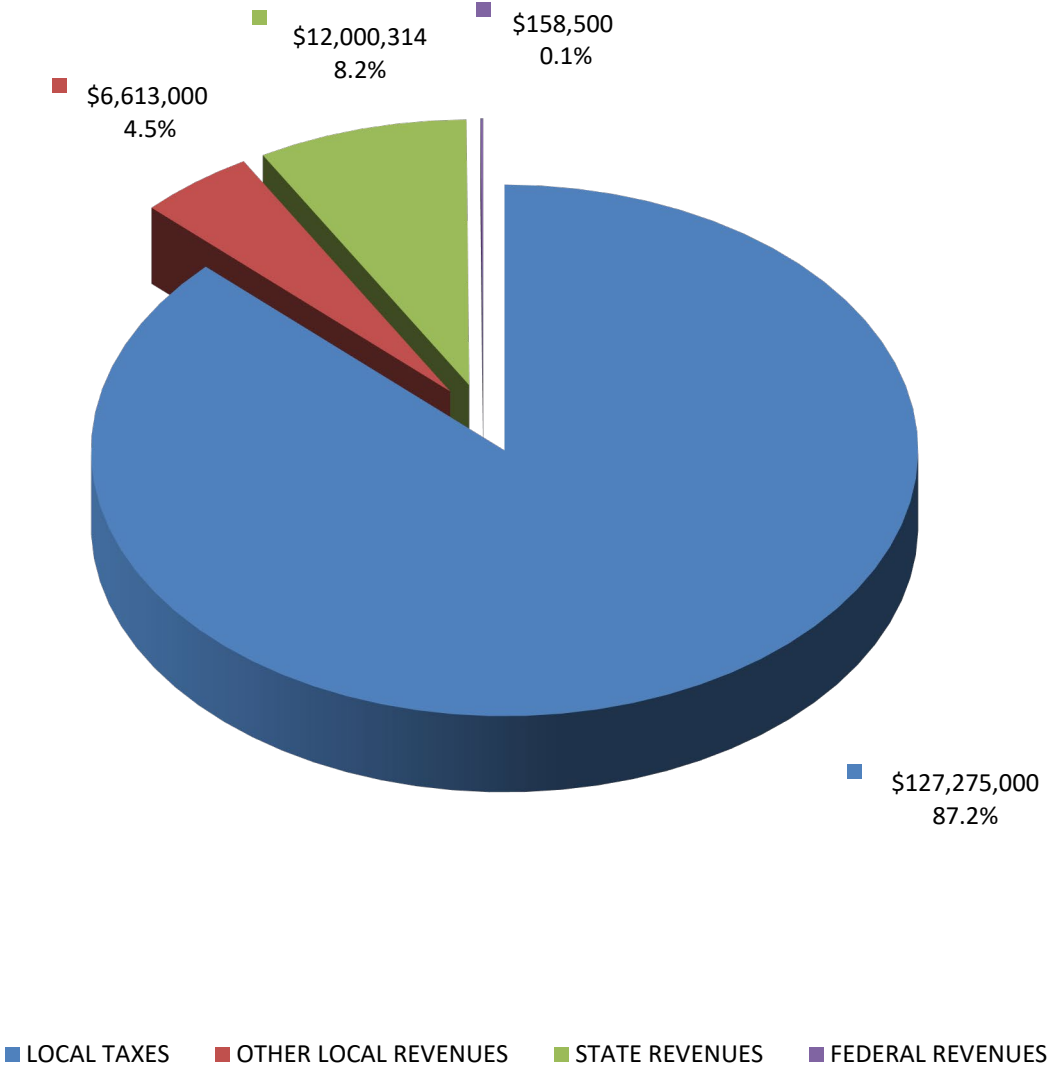


- INSTRUCTION (11, 12, 13)
- INSTRUCTIONAL & SCHOOL LEADERSHIP (21, 23)
- STUDENT SERVICES (31, 32, 33, 35, 61)
- TRANSPORTATION (34)
- CO-CURRICULAR (ATHLETICS & FINE ARTS) (36)
- GENERAL ADMINISTRATION (41)
- PLANT & MAINTENANCE (51, 71, 81)
- SUPPORT SERVICES-NON STUDENTS (52, 53)
- OTHER GOVERNMENTAL COSTS (92, 93, 95, 99)

**Lake Travis Independent School District
2025-2026 General Fund Budget
Expenditures-by Object (net recapture)**



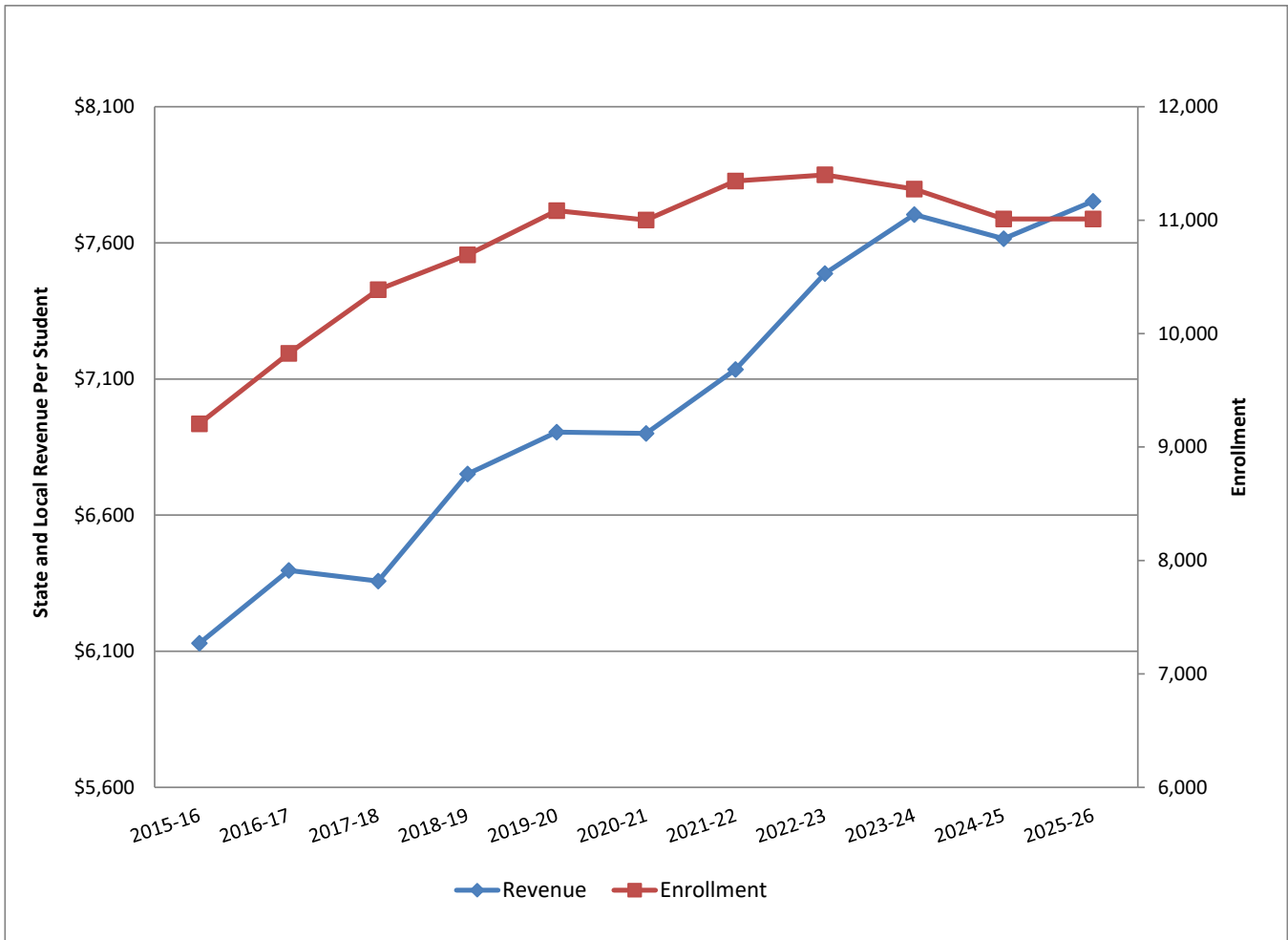
**Lake Travis Independent School District
General Fund Revenue
2025-2026 Budget**



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ANALYSIS OF STATE & LOCAL TAX REVENUES
GENERAL FUND**

	2025-26 Projected Budget	2024-25 Amended Budget	2023-24 Final Budget	2022-23 Final Budget	2021-22 Final Budget	2020-21 Final Budget	2019-20 Final Budget	2018-19 Final Budget	2017-18 Final Budget	2016-17 Final Budget	2015-16 Final Budget
STATE REVENUES-											
High School Allotment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829,424	\$ 789,194	\$ 730,263	\$ 711,947
Staff Allotment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,438	\$ 105,428	\$ 167,971	\$ 165,660
Rider 71-TRS Employer Contribution Assist.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add'l State for Homestead Exemption (ASAHE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,385	\$ 54,136
New Instructional Facilities Allotment (NIFA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tier II State Aid (Golden Pennies Equalized)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 392,477	\$ 336,947	\$ -	\$ -
Add'l State for Tax Reduction (ASATR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,753,588
FOUNDATION SCHOOL FUND	\$ 1,920,810	\$ 2,226,433	\$ 1,671,176	\$ 686,760	\$ (283,967)	\$ 165,685	\$ -	\$ 1,548,316	\$ 1,231,569	\$ 923,619	\$ 2,685,331
AVAILABLE SCHOOL FUND	\$ 4,106,730	\$ 6,527,557	\$ 4,474,934	\$ 6,603,106	\$ 5,953,712	\$ 5,088,642	\$ 3,233,468	\$ 4,768,467	\$ 1,923,695	\$ 3,425,610	\$ 1,478,072
TOTAL STATE REVENUES	\$ 6,027,540	\$ 8,753,990	\$ 6,146,110	\$ 7,289,866	\$ 5,669,745	\$ 5,254,327	\$ 3,233,468	\$ 6,316,783	\$ 3,155,264	\$ 4,349,229	\$ 4,163,403
LOCAL REVENUES-											
Local Taxes up to the Compressed Rate	\$ 112,048,389	\$ 123,755,968	\$ 121,535,674	\$ 145,242,174	\$ 119,963,192	\$ 120,128,969	\$ 116,527,094	\$ 116,287,720	\$ 105,120,151	\$ 96,615,237	\$ 86,732,475
Local Taxes-Unrecaptured ("Golden")	\$ 14,176,611	\$ 15,044,032	\$ 14,585,739	\$ 14,441,181	\$ 11,666,734	\$ 7,865,275	\$ 7,517,877	\$ 6,977,263	\$ 6,307,209	\$ 3,864,609	\$ 3,469,299
State Recapture	\$ (34,029,075)	\$ (50,611,945)	\$ (43,205,228)	\$ (70,707,308)	\$ (45,491,491)	\$ (45,815,978)	\$ (40,679,288)	\$ (50,194,833)	\$ (42,936,945)	\$ (36,302,954)	\$ (32,951,742)
TOTAL NET LOCAL TAXES	\$ 92,195,925	\$ 88,188,055	\$ 92,916,185	\$ 88,976,047	\$ 86,138,435	\$ 82,178,266	\$ 83,365,683	\$ 73,070,150	\$ 68,490,415	\$ 64,176,892	\$ 57,250,032
TOTAL STATE & LOCAL TAXES	\$ 98,223,465	\$ 96,942,045	\$ 99,062,295	\$ 96,265,913	\$ 91,808,180	\$ 87,432,593	\$ 86,599,151	\$ 79,386,933	\$ 71,645,679	\$ 68,526,121	\$ 61,413,435
Weighted Average Daily Attendance	12,668.547	12,730.266	12,858.974	12,857.243	12,868.086	12,671.947	12,541.329	11,759.914	11,269.250	10,712.818	10,019.802
Student Enrollment (PEIMS Snapshot)	11,010	11,010	11,273	11,399	11,345	11,001	11,084	10,695	10,387	9,825	9,205
State & Local per Weighted Student	\$ 7,753	\$ 7,615	\$ 7,704	\$ 7,487	\$ 7,135	\$ 6,900	\$ 6,905	\$ 6,751	\$ 6,358	\$ 6,397	\$ 6,129

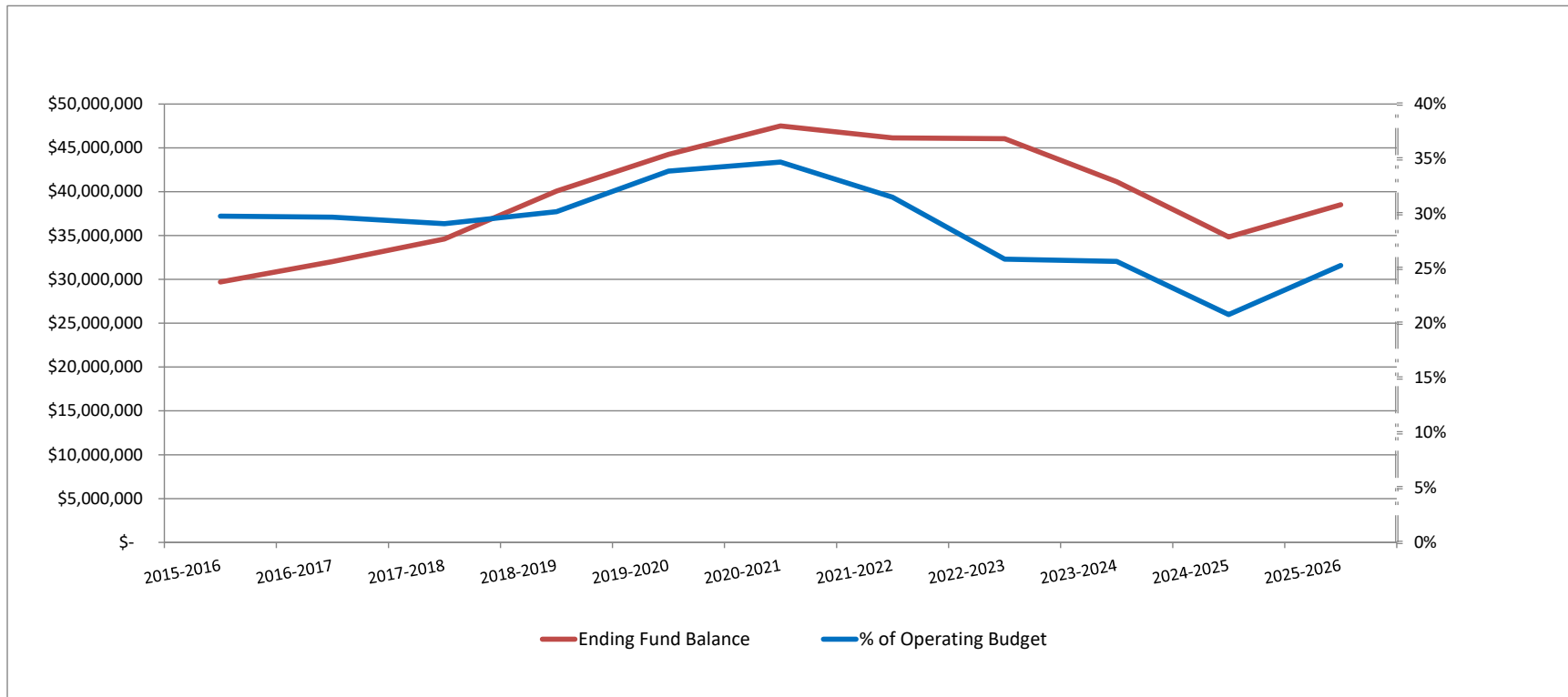
Lake Travis Independent School District Revenue vs. Enrollment



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ANALYSIS OF EXCESS REVENUE
GENERAL FUND**

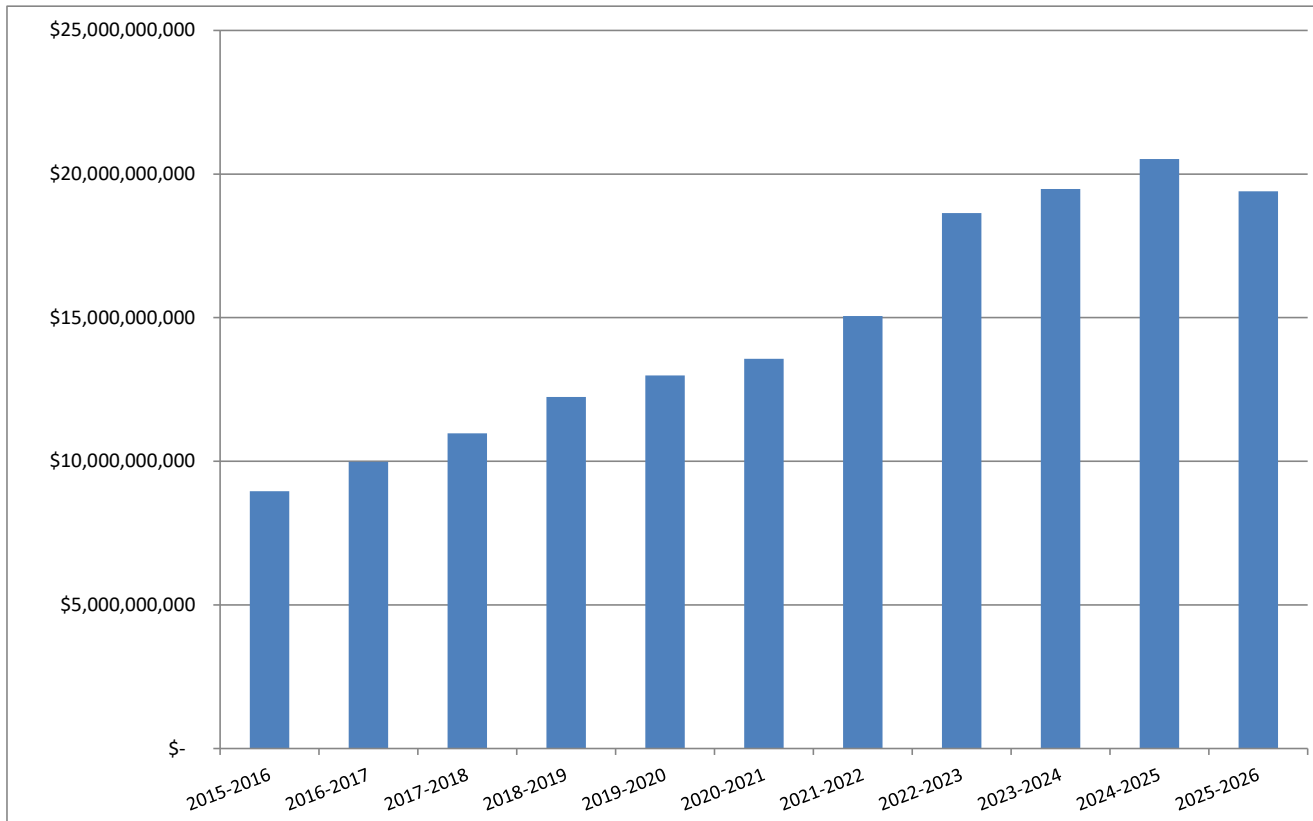
	2024-2025 ORIGINAL BUDGET	2024-2025 AMENDED BUDGET	2025-2026 PROJECTED BUDGET
Data Elements			
1 Compressed M&O Collections	\$ 124,529,886	\$ 123,766,592	\$ 112,225,809
2 Tier II Level One M&O Collections	15,457,550	15,045,324	14,199,059
3 Tier II Level Two M&O Collections	-	-	-
4 Total M&O Collections (Line 1 + Line 2 +Line 3)	\$ 139,987,436	\$ 138,811,916	\$ 126,424,868
Local Revenue in Excess of Entitlements (Tier I)			
5 Total Tier I Entitlement	\$ 80,659,278	\$ 79,301,869	\$ 82,002,426
6 ASF Allotment	6,294,694	6,527,557	4,106,730
7 Total Tier I Entitlement - ASF	74,364,584	72,774,312	77,895,696
8 Local Fund Assignment (LFA)	\$ 141,854,006	\$ 141,223,109	\$ 128,223,867
9 Excess Local Revenue (Tier I) = Line 8 - (Line 5 - Line 6)	\$ 67,489,422	\$ 68,448,796	\$ 50,328,171
Excess Local Revenue After Adjustments for Collections			
Does the district retain local collections after recapture to fund its entitlements			
10 (Line 1 - Line 9 - (Line 5 - Line 6)); if greater than zero, than zero	\$ (17,324,120)	\$ (17,456,516)	\$ (15,998,058)
11 Excess Local Revenue After Adjustment for Collections = Max ((Line 9 + Line 10),0)	\$ 50,165,302	\$ 50,992,280	\$ 34,330,113
Local Revenue in Excess of Entitlement (Tier II)			
12 Total Tier II Level Two Entitlement	\$ -	\$ -	\$ -
13 Local Share of Tier II Level Two Entitlement	\$ -	\$ -	\$ -
14 Excess Local Revenue (Tier II) = Line 13 - Line 12	\$ -	\$ -	\$ -
Total Excess Local Revenue and Final Recapture Cost			
15 Total Excess Local Revenue = Line 11 + Line 14	\$ 50,165,302	\$ 50,992,280	\$ 34,330,113
16 Total CAD Cost	\$ 1,055,815	\$ 1,035,353	\$ 1,108,608
17 Percentage of Total Collections Recaptured = Line 15 / Line 4	35.84%	36.73%	27.15%
18 CAD Cost Credit (Line 16 x Line 17)	\$ 378,357	\$ 380,335	\$ 301,038
19 Final Discounted Cost = Line 15 - Line 18	\$ 49,786,945	\$ 50,611,945	\$ 34,029,075

Lake Travis Independent School District Analysis of Fund Balance



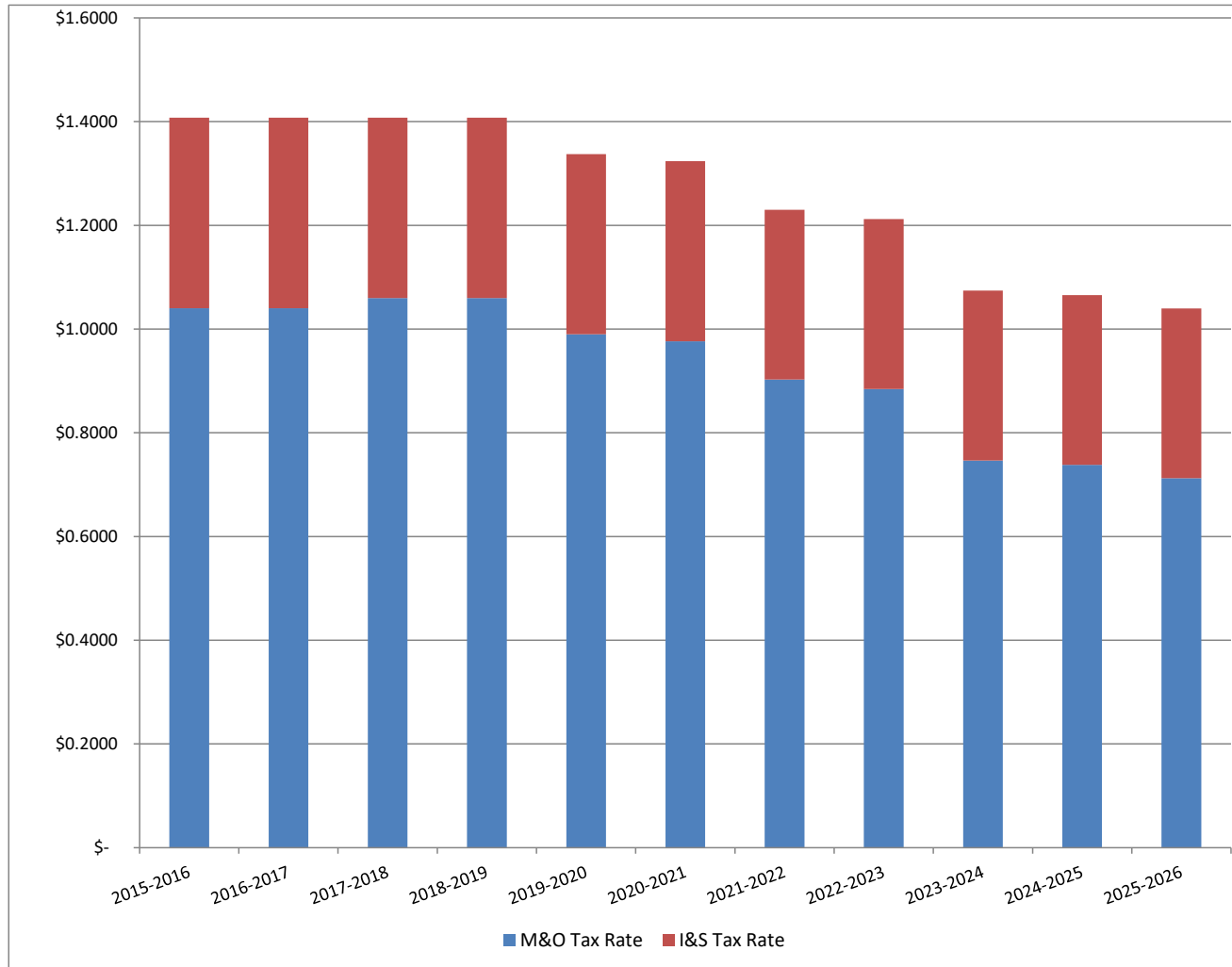
<u>Year</u>	<u>Change in Fund Balance</u>	<u>Ending Fund Balance</u>	<u>% of Operating Budget</u>	<u>% W/O Recapture</u>
2015-2016	\$ (750,378)	\$ 29,704,752	29.8%	44.5%
2016-2017	\$ 2,312,082	\$ 32,016,834	29.7%	45.1%
2017-2018	\$ 2,594,270	\$ 34,611,104	29.1%	45.8%
2018-2019	\$ 5,454,949	\$ 40,066,053	30.2%	48.7%
2019-2020	\$ 4,198,419	\$ 44,264,472	33.9%	49.3%
2020-2021	\$ 3,237,366	\$ 47,501,838	34.7%	52.2%
2021-2022	\$ (1,357,088)	\$ 46,144,750	31.5%	45.7%
2022-2023	\$ (108,483)	\$ 46,036,267	25.8%	42.9%
2023-2024	\$ (4,896,767)	\$ 41,139,500	25.6%	35.1%
2024-2025	\$ (6,300,000)	\$ 34,839,500	20.8%	29.8%
2025-2026	\$ (6,333,071)	\$ 38,506,429 *	25.3%	32.5%

Lake Travis Independent School District Net Taxable Value History



<u>Year</u>	<u>Assessed/Appraised Value for School Tax Purposes</u>	<u>Percent Change</u>	<u>Total Tax Levy</u>
2015-2016	\$ 8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$ 9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$ 10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$ 12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$ 12,986,311,297	6.09%	\$ 168,439,332
2020-2021	\$ 13,566,522,711	4.47%	\$ 174,521,074
2021-2022	\$ 15,053,609,641	10.96%	\$ 179,981,595
2022-2023	\$ 18,640,549,935	23.83%	\$ 218,801,938
2023-2024	\$ 19,479,773,790	4.50%	\$ 195,831,785
2024-2025	\$ 20,524,317,506	5.36%	\$ 203,092,175
2025-2026	\$ 19,395,480,043	-5.50%	\$ 187,066,303

Lake Travis Independent School District Tax Rate History



Year	Maintenance & Operations	Interest & Sinking	Total
2015-2016	\$ 1.0400	\$ 0.3675	\$ 1.4075
2016-2017	\$ 1.0400	\$ 0.3675	\$ 1.4075
2017-2018	\$ 1.0600	\$ 0.3475	\$ 1.4075
2018-2019	\$ 1.0600	\$ 0.3475	\$ 1.4075
2019-2020	\$ 0.9900	\$ 0.3475	\$ 1.3375
2020-2021	\$ 0.9764	\$ 0.3475	\$ 1.3239
2021-2022	\$ 0.9026	\$ 0.3275	\$ 1.2301
2022-2023	\$ 0.8846	\$ 0.3275	\$ 1.2121
2023-2024	\$ 0.7466	\$ 0.3275	\$ 1.0741
2024-2025	\$ 0.7381	\$ 0.3275	\$ 1.0656
2025-2026	\$ 0.7123	\$ 0.3275	\$ 1.0398

Lake Travis Independent School District Student Enrollment History and Projections

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026
Lake Travis Elementary	879	920	895	871	880	782	768	763	712	737	711
Lakeway Elementary	714	714	679	695	672	562	566	564	592	524	512
Bee Cave Elementary	634	684	750	803	815	768	825	863	826	786	824
Lake Pointe Elementary	713	752	739	706	729	724	783	748	757	721	685
Serene Hills Elementary	760	810	880	898	924	612	565	627	758	744	742
West Cypress Hills Elementary	603	674	797	874	937	558	609	599	602	591	597
Rough Hollow Elementary	0	0	0	0	0	726	897	926	751	702	727
ELEMENTARY TOTAL	4,303	4,554	4,740	4,847	4,957	4,732	5,013	5,090	4,998	4,805	4,798
Change from Prior Year	158	251	186	107	110	(225)	281	77	(92)	(193)	(7)
% Change from Prior Year	3.8%	5.8%	4.1%	2.3%	2.3%	-4.5%	5.9%	1.5%	-1.8%	-3.9%	-0.1%
Lake Travis Middle School	1109	1263	1420	1544	816	879	856	878	895	968	1039
Hudson Bend Middle School	1096	1180	1170	1135	1039	982	978	900	840	806	799
Bee Cave Middle School	0	0	0	0	871	849	832	830	862	861	853
MIDDLE SCHOOL TOTAL	2,205	2,443	2,590	2,679	2,726	2,710	2,666	2,608	2,597	2,635	2,691
Change from Prior Year	110	238	147	89	47	(16)	(44)	(58)	(11)	38	56
% Change from Prior Year	5.3%	10.8%	6.0%	3.4%	1.8%	-0.6%	-1.6%	-2.2%	-0.4%	1.5%	2.1%
Lake Travis High School	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,701	3,678	3,570	3,521
HIGH SCHOOL TOTAL	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,701	3,678	3,570	3,521
Change from Prior Year	141	131	252	132	189	158	107	35	(23)	(108)	(49)
% Change from Prior Year	5.5%	4.9%	8.9%	4.3%	5.9%	4.6%	3.0%	1.0%	-0.6%	-2.9%	-1.4%
TOTAL ENROLLMENT	9,205	9,825	10,410	10,738	11,084	11,001	11,345	11,399	11,273	11,010	11,010
Change from Prior Year	409	620	585	328	346	(83)	344	54	(126)	(263)	-
% Change from Prior Year	4.6%	6.7%	6.0%	3.2%	3.2%	-0.7%	3.1%	0.5%	-1.1%	-2.3%	0.0%

**Lake Travis Independent School District
2025-26 Budget Reductions
General Fund**

Tier 1 Budget Reductions - Focused on maintaining staff and student support positions	
Hiring freeze (evaluate all open positions)	\$ -
Eliminate PLC periods for non-core, non-testing subjects at MS/HS	\$ (800,000)
Increase athletic coaches academic sections	\$ -
Monitor positions - allowed 2 per campus	\$ (350,000)
No annual substitutes	\$ (840,000)
Fine Arts specials aides at ES based on campus enrollment	\$ (420,000)
Reduce campus and department non-payroll budgets by 10%	\$ (1,500,000)
Eliminate PK Instructional Coach (vacant)	\$ (80,000)
Reduce staff travel budgets by 50% - attend webinars/local events and no overnight travel	\$ (200,000)
Eliminate payout of flex time over 30 days accrued	\$ (70,000)
Pause payout of compensation time over 60 hours accrued	\$ (200,000)
Pause Employee Referral Program	\$ (80,000)
Pause Summer Leadership Academy (previously funded by ESSER)	\$ -
Charge tuition for OnRamps courses (previously funded by IMA)	\$ -
Total	\$ (4,540,000)

Tier 2 Budget Reductions - Increased class sizes, shared instructional support positions among campuses	
Total from Tier 1	\$ (4,540,000)
Eliminate HS block schedule, move to 7 period traditional schedule	\$ -
Eliminate MS PLC periods - 17 FTE	\$ (1,105,000)
Eliminate MS/HS PLC periods - \$2.4 million (keep HS block schedule)	\$ (1,600,000)
Eliminate PE aides at ES	\$ (245,000)
Reduce 1 AP through attrition (staffing study)	\$ (85,000)
Reduce social workers (keep 2 HS, 1 MS, 1 ES) - 2 vacant positions switch to counselors	\$ (140,000)
Restructure Instructional Coach positions to a shared model (16 FTEs)	\$ (600,000)
Reduce 7 Level 2 Para positions based on realignment of special services programs	\$ (245,000)
Increase class sizes grades 3-12 (K-1st 22:1, 2nd-4th 23:1, 5th no cap)	\$ -
Evaluate student programs for utilization	\$ -
Total	\$ (8,560,000)

Tier 3 Budget Reductions - Reducing positions district-wide	
Total from Tier 1 & Tier 2	\$ (8,560,000)
Eliminate TOSA positions (8 FTEs)	\$ (600,000)
Reduce admin positions (\$90,000 per FTE)	
Reduce teacher positions (\$65,000 per FTE)	
Reduce paraprofessional positions (\$30,000 per FTE)	
Reduce clerical positions (\$50,000 per FTE)	
Reduce instructional support positions (\$70,000 per FTE)	
Total	\$ (9,160,000)