



Princeton Public Schools

Community Engagement Task Force Meeting
March 25, 2025

Operating Referendum

Options						
Revenue Fiscal Year 2026-27	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
Additional Revenue Per Pupil Unit	\$245.00	\$326.00	\$489.00	\$652.00	\$815.00	\$978.00

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only* Taxes Payable in 2026					
Residential Homesteads, Apartments, and Commercial- Industrial Property	\$100,000	\$27	\$36	\$54	\$73	\$91	\$109
	200,000	55	73	109	145	182	218
	250,000	68	91	136	182	227	272
	300,000	82	109	163	218	272	327
	350,000	96	127	191	254	318	381
	400,000	109	145	218	291	363	436
	500,000	136	182	272	363	454	545
	750,000	205	272	409	545	681	817
	1,000,000	273	363	545	726	908	1,090
	2,000,000	546	726	1,089	1,453	1,816	2,179

Capital Project Levy

Annual Revenue for Fiscal Year 2026-27		\$750,000	\$1,000,000	\$1,500,000
Type of Property	Estimated Market Value	Estimated Taxes for Capital Project Levy Only* Taxes Payable in 2026		
Residential Homestead	\$100,000	\$14	\$19	\$28
	200,000	39	51	77
	250,000	51	68	102
	300,000	63	84	126
	350,000	75	101	151
	400,000	88	117	175
	500,000	112	150	224
	750,000	183	244	366
	1,000,000	253	338	506
Commercial/ Industrial	\$100,000	\$34	\$45	\$68
	250,000	96	128	191
	500,000	208	278	416
	1,000,000	433	578	866
	2,000,000	883	1,178	1,767
Agricultural Homestead ** (average value per acre of land & buildings)	\$2,000	\$0.23	\$0.30	\$0.45
	3,000	0.34	0.45	0.68
	4,000	0.45	0.60	0.90
	5,000	0.56	0.75	1.13
	6,000	0.68	0.90	1.35
Agricultural Non-Homestead ** (average value per acre of land & buildings)	\$2,000	\$0.45	\$0.60	\$0.90
	3,000	0.68	0.90	1.35
	4,000	0.90	1.20	1.80
	5,000	1.13	1.50	2.25
	6,000	1.35	1.80	2.70

Operating Referendum & Capital Project Levy

	Capital Project Levy	Operating Referendum Revenue	Difference
Taxes Payable 2026 (Revenue Fiscal Year 2026-27)	\$1,000,000	\$1,000,000	\$0

Type of Property	Estimated Market Value	Estimated Annual Tax Impact Taxes Payable in 2026*		
Residential Homestead	\$100,000	\$19	\$36	-\$17
	200,000	51	73	-22
	250,000	68	91	-23
	300,000	84	109	-25
	350,000	101	127	-26
	400,000	117	145	-28
	500,000	150	182	-32
	750,000	244	272	-28
	1,000,000	338	363	-25
Commercial/ Industrial	\$100,000	\$45	\$36	\$9
	250,000	128	91	37
	500,000	278	182	96
	1,000,000	578	363	215
	2,000,000	1,178	726	452
Agricultural Homestead** (average value per acre of land & buildings)	\$2,000	\$0.30	\$0	\$0.30
	3,000	0.45	0	0.45
	4,000	0.60	0	0.60
	5,000	0.75	0	0.75
	6,000	0.90	0	0.90
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$2,000	\$0.60	\$0	\$0.60
	3,000	0.90	0	0.90
	4,000	1.20	0	1.20
	5,000	1.50	0	1.50
	6,000	1.80	0	1.80

Bond Referendum

Authorized Bond Issue Amount		\$30,000,000	\$35,000,000	\$40,000,000	\$50,000,000
Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable 2026*			
Residential Homestead	\$100,000	\$17	\$20	\$22	\$28
	200,000	46	54	61	77
	250,000	61	71	81	101
	300,000	75	88	100	126
	350,000	90	105	120	150
	400,000	104	122	139	175
	500,000	134	157	178	224
	750,000	218	255	291	365
	1,000,000	302	353	403	505
Commercial/ Industrial	\$100,000	\$40	\$47	\$54	\$67
	250,000	114	133	152	191
	500,000	248	290	331	415
	1,000,000	516	604	689	864
	2,000,000	1,052	1,232	1,405	1,762
Agricultural Homestead** (average value per acre of land & buildings)	\$2,000	\$0.08	\$0.09	\$0.11	\$0.13
	3,000	0.12	0.14	0.16	0.20
	4,000	0.16	0.19	0.21	0.27
	5,000	0.20	0.24	0.27	0.34
	6,000	0.24	0.28	0.32	0.40
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$2,000	\$0.16	\$0.19	\$0.21	\$0.27
	3,000	0.24	0.28	0.32	0.40
	4,000	0.32	0.38	0.43	0.54
	5,000	0.40	0.47	0.54	0.67
	6,000	0.48	0.57	0.64	0.81