



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

November 19, 2024 at 9:45 am

New London, CT

AGENDA

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| 9:45 am | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 9:46 am | 2. FINANCIAL REVIEW <ul style="list-style-type: none">• Year-to-date October 31 2024 Profit/Loss• Special Education rate proposal for FY26 will be presented at January meeting. | <i>E. Robb</i> |
| 9:50 am | 3. 2024-2025 BUDGET REVISION <ul style="list-style-type: none">• Budget Revision Notes shows summary of changes• Revision is needed due to addition of 52 seats, award of CSP grant related start-up of 4th & 5th grades, new construction, and a significant increase in Special Education IEP hours.• The revised budget retains Unanticipated/Contingency of \$50,000. | <i>E. Robb/N. Spera</i> |
| 10:00 am | 4. CONSTRUCTION PROJECT <ul style="list-style-type: none">• Review of construction project activity and timeline• G Donovan payment request #1 - \$309,508 | <i>N. Spera</i> |
| 10:05 pm | 5. GRANTS and OTHER UPDATES <ul style="list-style-type: none">• CSP grant items to be purchased: marine science equipment (aquarium tanks and rack system) and classroom furniture. Comparative quotes have been received and reviewed, bid waivers are requested to expedite purchase without formal RFP/sealed bid. | <i>N. Spera</i> |
| 10:15 am | 5. ADJOURNMENT | <i>Finance Chair L. Muller</i> |