



Austintown Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through March

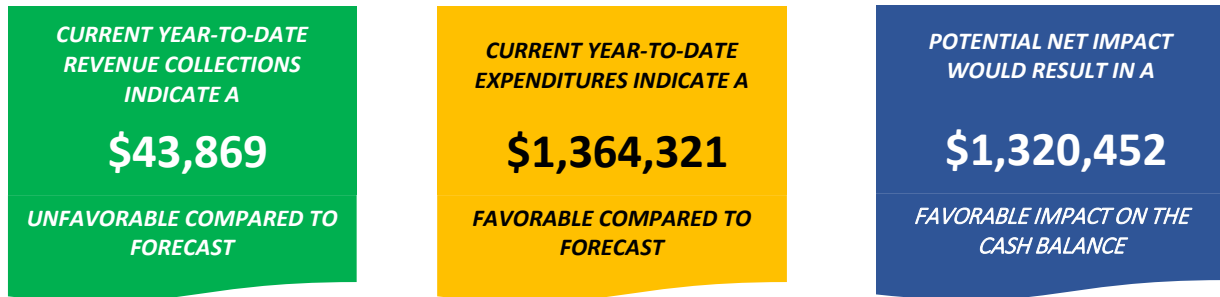
Treasurer/CFO, Blaise E. Karlovic

Table of Contents

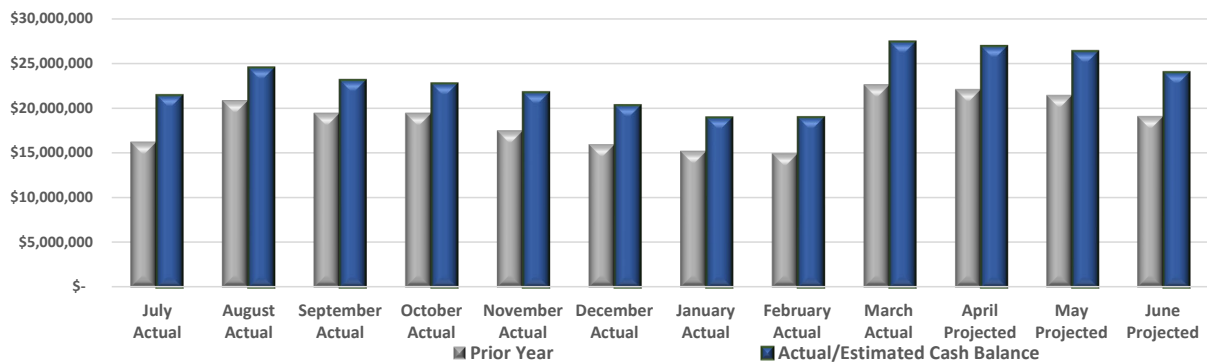
FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH	3
FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MARCH	4
FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - MARCH	5
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MARCH	6
FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - MARCH	7

FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2025 CASH BALANCE OF

\$24,034,437

Current monthly cash flow estimates, including actual data through March indicate that the June 30, 2025 cash balance will be \$24,034,437, which is \$1,320,452 more than the five year forecast projection of \$22,713,986.

June 30 ESTIMATED CASH BALANCE IS

\$1,320,452

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2025 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2024 June Cash Balance

\$19,083,455

Estimated FY 2025 June Cash Balance

\$24,034,437

OPERATING SURPLUS OF

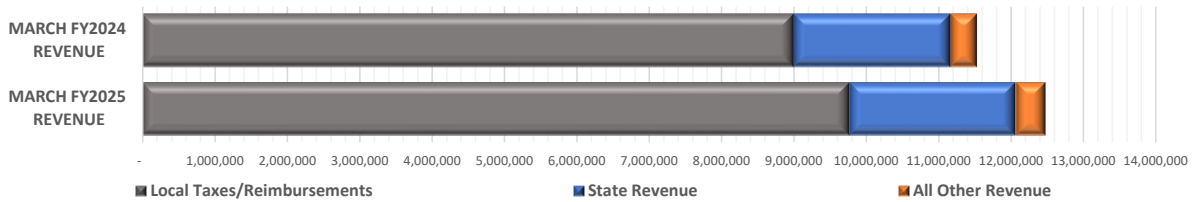
\$4,950,982

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

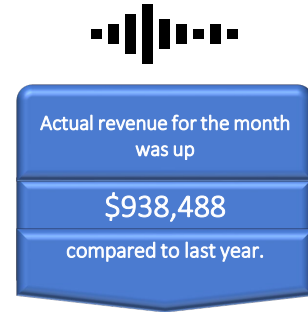
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$4,950,982 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,695,575 totaling more than estimated cash flow expenditures of \$48,744,593.

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MARCH

1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

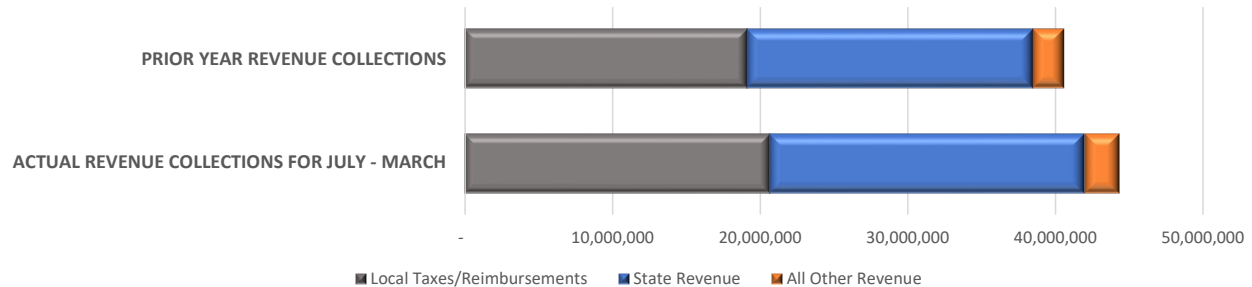


	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	9,764,000	8,995,000	769,000
State Revenue	2,296,342	2,169,298	127,044
All Other Revenue	405,772	363,327	42,444
Total Revenue	12,466,114	11,527,626	938,488



Overall total revenue for March is up 8.1% (\$938,488). The largest change in this March's revenue collected compared to March of FY2024 is higher local taxes (\$769,000) and higher restricted aid state (\$107,555). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	20,653,854	19,131,768	1,522,086
State Revenue	21,311,007	19,379,532	1,931,475
All Other Revenue	2,336,968	2,099,143	237,825
Total Revenue	44,301,830	40,610,443	3,691,387



Fiscal year-to-date General Fund revenue collected totaled \$44,301,830 through March, which is \$3,691,387 or 9.1% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through March to the same period last year is restricted aid state revenue coming in \$1,871,707 higher compared to the previous year, followed by local taxes coming in \$1,496,518 higher.

FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$43,869

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,009,190	22,789,398	780,208
State Revenue	28,611,288	27,807,163	(804,125)
All Other Revenue	3,118,966	3,099,013	(19,953)
Total Revenue	53,739,444	53,695,575	(43,869)

The top two categories (local taxes and restricted aid state), represents 765.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

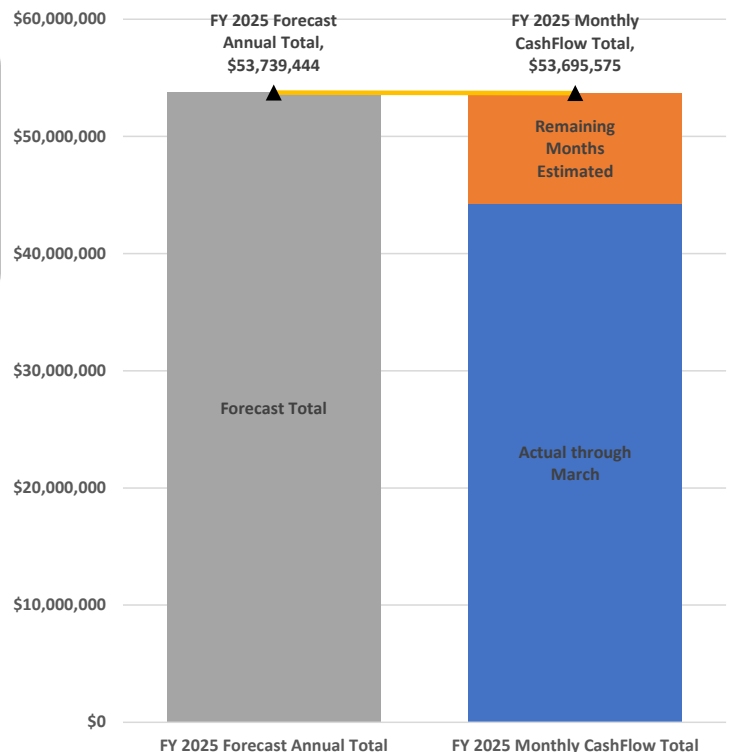
The total variance of \$43,869 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .08% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes	768,511
Restricted Aid State	(432,922)
Unrestricted Grants In Aid	(371,202)
Restricted Fed	(140,458)
All Other Revenue Categories	132,202
Total Revenue	(43,869)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

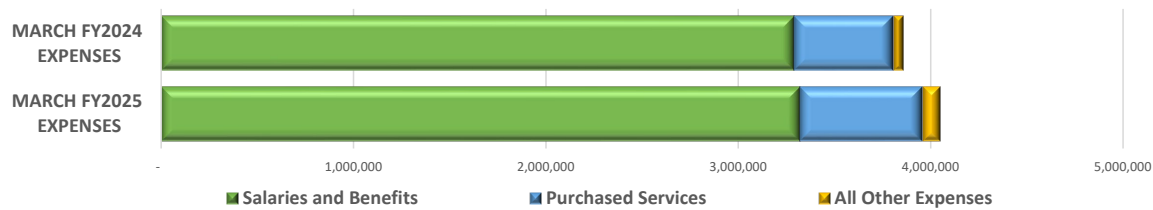
Results through March indicate an unfavorable variance of \$43,869 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 75% complete. Monthly cash flow, comprised of 9 actual months plus 3 estimated months indicates revenue totaling \$53,695,575 which is -\$43,869 less than total revenue projected in the district's current forecast of \$53,739,444

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MARCH

1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,321,969	3,291,891	30,079
Purchased Services	635,601	514,723	120,878
All Other Expenses	90,994	51,607	39,387
Total Expenditures	4,048,564	3,858,221	190,343



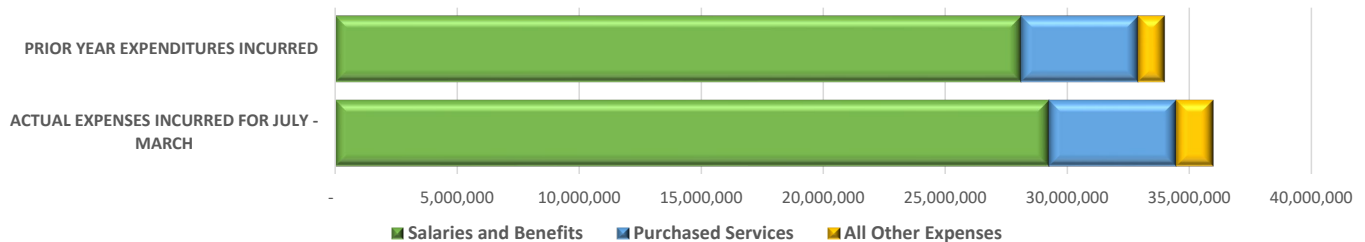
Actual expenses for the month was up

\$190,343

compared to last year.

Overall total expenses for March are up 4.9% (\$190,343). The largest change in this March's expenses compared to March of FY2024 is lower insurance certified (-\$80,425), higher regular certified salaries (\$66,957) and higher professional and technical services (\$61,113). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	29,236,790	28,097,501	1,139,288
Purchased Services	5,197,207	4,809,024	388,183
All Other Expenses	1,522,369	1,095,930	426,438
Total Expenditures	35,956,365	34,002,455	1,953,910

Compared to the same period, total expenditures are

\$1,953,910

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$35,956,365 through March, which is \$1,953,910 or 5.7% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through March to the same period last year is that regular certified salaries costs are \$435,407 higher compared to the previous year, followed by regular classified salaries coming in \$413,089 higher and all other certified salaries coming in \$371,610 higher.

FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$1,364,321

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,262,220	38,764,621	(497,599)
Purchased Services	7,078,560	7,343,419	264,859
All Other Expenses	3,768,134	2,636,553	(1,131,582)
Total Expenditures	50,108,914	48,744,593	(1,364,321)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	(1,185,382)
Regular Certified Salaries	(530,051)
All Other Certified Salaries	191,455
All Other Classified Salaries	(125,309)
All Other Expense Categories	284,965
Total Expenses	(1,364,321)

The top two categories (transfers out and regular certified salaries), represents 125.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,364,321 (current expense estimates vs. amounts projected in the five year forecast) is equal to 2.7% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate that Fiscal Year 2025 actual/estimated expenditures could total \$48,744,593 which has a favorable expenditure variance of \$1,364,321. This means the forecast cash balance could be improved.

The fiscal year is approximately 75% complete. Monthly cash flow, comprised of 9 actual months plus 3 estimated months indicates expenditures totaling \$48,744,593 which is -\$1,364,321 less than total expenditures projected in the district's current forecast of \$50,108,914

