CHAPPAQUA
Central School District

Superintendent's Budget Proposal 2025-26

March 5, 2025

Budget Presentation #2

Chappaqua Central School District Proposed Budget:

2025-2026 = $144,392,025

Proposed Budget Increase $3,644,287

Within the Tax Cap

Budget-to-Budget Change

BUDGET
$144,392,025
2.59% Increase
$3,644,287 Increase
TAX LEVY
$124,550,099
2.31% Increase
$2,811,116 Increase



The Proposed Budget is Tax Cap Compliant

Budget Development Calendar

Fall 2024 – Administrators began budget discussions. Finance Committee Meetings.

December 2024 through February 2025 – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

January 2025 – Preliminary Financial Projections are prepared.

March 1, 2025 – Property Tax Cap Submitted to Office of the State Comptroller.

March 2025 – Budget Work Sessions.

March 26, 2025 – Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

April 2025 – Public notice published for public hearing.

May 7, 2025 – Public hearing to present proposed 2025-2026 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on **Tuesday, May 20, 2025.**

CCSD Board Of Education

STRATEGIC QUESTIONS

#1 **Budget & Operations:** “How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?“

#2 **Teaching & Learning:** “How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?“

#3 **Social-Emotional Learning:** “How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”

CHAPPAQUA CENTRAL SCHOOL DISTRICT

STRATEGIC PRIORITIES

#1 Improving Student Sense of Belonging

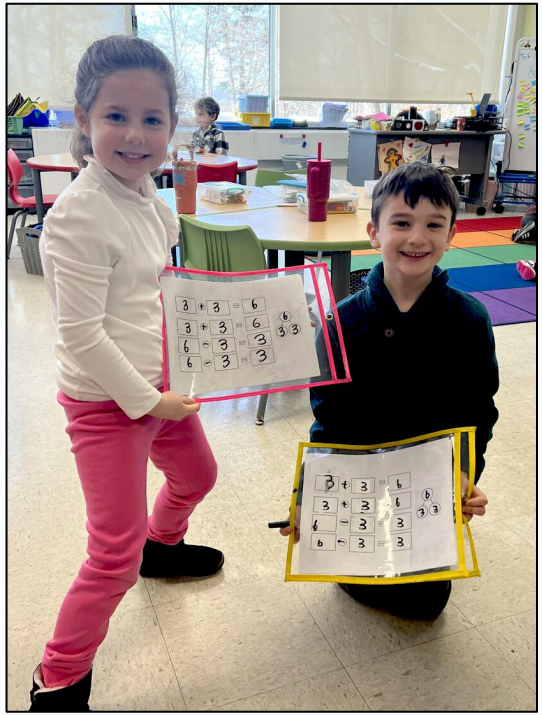
#2 Rethinking Traditional Curriculum

#3 The Middle School Experience

#4 Talent Management & Professional Capacity

#5 Modernized Systems, Revenue Generation & Logistics

IN OUR 25/26 BUDGET WE WILL...



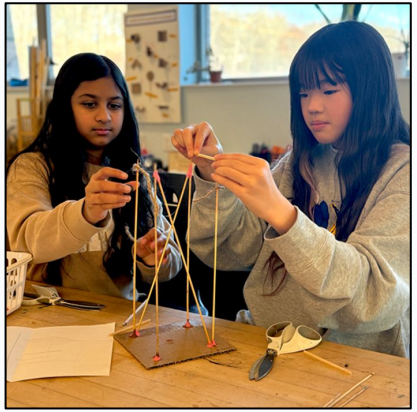
1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Maintain current class sizes.
4. Prioritize infrastructure needs.
5. Be mindful of our residents who have expressed concerns about their property taxes.
6. Align to the District's strategic plan.

CHAPPAQUA CSD BUDGET FOUNDATION

1. Instructional & Extracurricular Programs
2. Class Size
3. Infrastructure
4. Contractual Obligations









BUDGET DEVELOPMENT KNOWN IMPACTS

- Projected Enrollment
  - Relatively Even. Slight Decline at Bell, Slight Increase at 7B
- Contractual Obligations for CAA, CSEA, & COSA
- Employee Retirement System (ERS)
  - Increase by 1.3% (16.5%)
- Teacher Retirement System (TRS)
  - Decrease by .52% (9.59%)
- Debt Service
  - 18.28% Increase
  - Increase due to 2023 Capital Bond



BUDGET DEVELOPMENT KNOWN IMPACTS

- Health Insurance Premiums: 3.9%
- CPI for Tax Cap Calculation: 2.95% (capped at 2%)
- Assessment Growth Factor: 0.53%
- Tax Cap Number: 2.31% ($2,811,116 Tax Levy Increase)
- Equalization Rates: 14.07% (New Castle); 1.07% (Mt. Pleasant) (Previous: 14.80% (New Castle); 1.13% (Mt. Pleasant)

BUDGET DEVELOPMENT UNKNOWN IMPACTS

- Contractual Obligations for CCT
- State Aid (Final State Budget)
- Transportation Costs
- Special Education Placements
- Assessed Tax Valuations
- Unallocated Insurance Rate Increases (Est. 10%)



IMPORTANT BUDGET DEVELOPMENT CONSIDERATIONS FOR 2025/26

Safety & Security

- Walkie Talkie System & Safety Technology
- Phone System Upgrades
- HGHS Security @ Entrance

Instruction

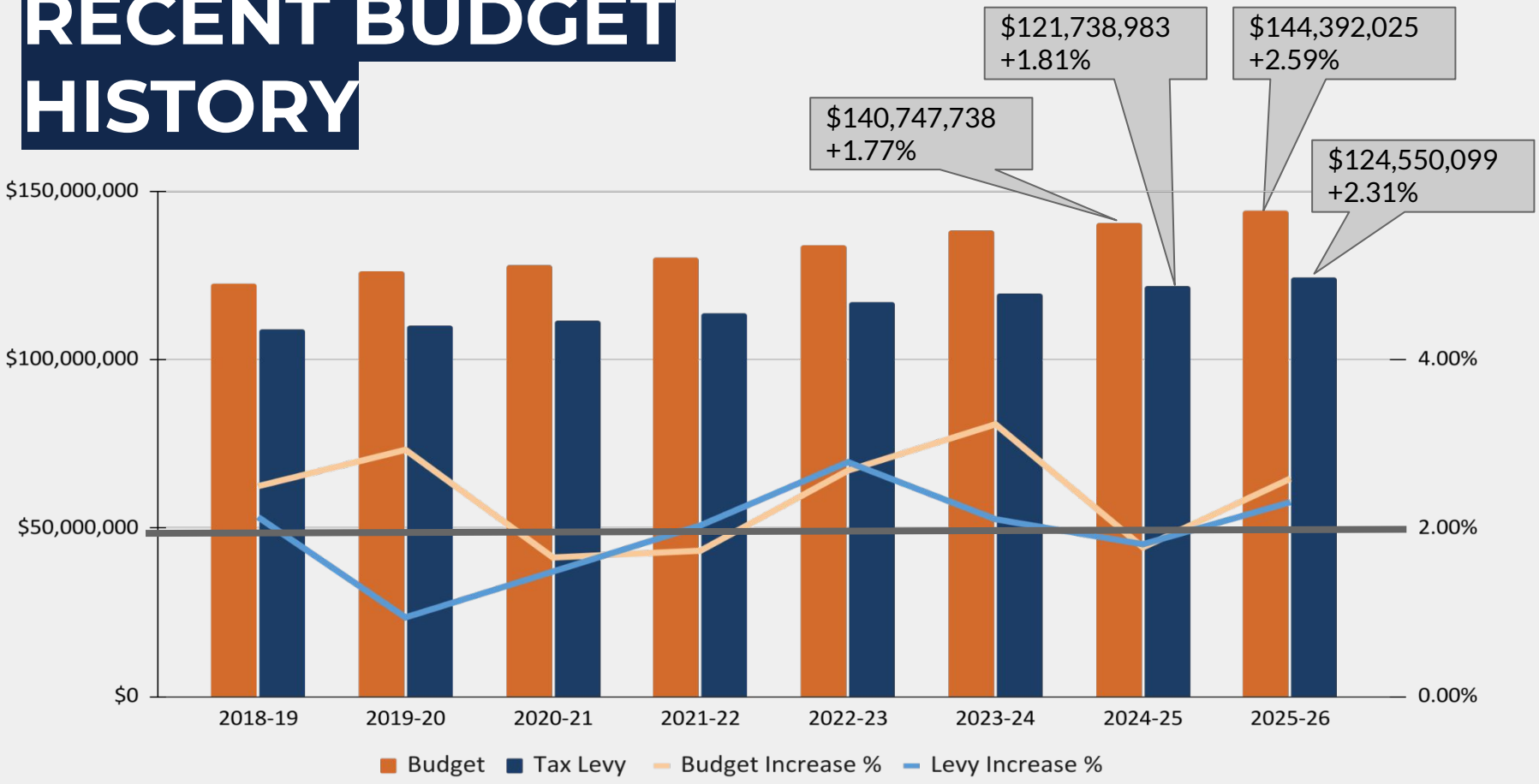
- Elementary School World Language
- IB Program - LIFE School

Related Services

- TSP at Middle School
- Middle School AIS Math During School Day
- Partnership with Northwell Health (BOCES)



RECENT BUDGET HISTORY



Expenditures & Revenues

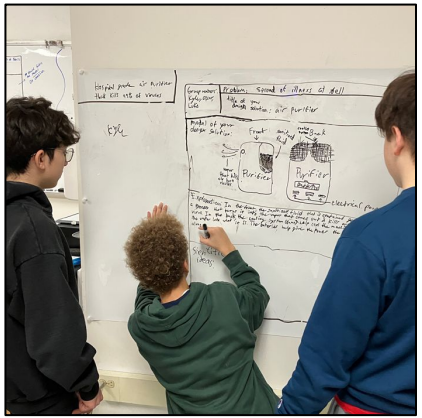
2024-25 vs. 2025-26

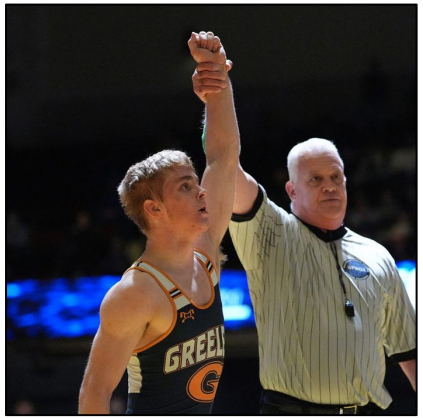
EXPENDITURES

Categories	Approved 2024-25	Proposed 2025-26	Increase ($)	Increase (%)
Salaries	$68,117,374	$70,110,059	$1,992,685	2.93%
Benefits	$31,904,126	$32,784,960	$880,834	2.76%
Debt Service	$7,207,965	$8,525,590	$1,317,625	18.28%
Operations & Maintenance	$7,105,795	$7,496,836	$391,041	5.50%
Transportation	$7,873,436	$8,123,050	$249,614	3.17%
Special Education	$4,845,002	$4,846,901	$1,899	0.04%
BOCES Services	$3,408,336	$4,557,356	$1,149,020	33.71%
Technology	$2,507,938	$1,478,500	-$1,029,438	-41.05%
Per Pupil	$1,335,659	$1,385,111	$49,452	3.70%
Other	$4,570,920	$4,761,225	$190,305	4.16%
Capital Transfer	$1,871,187	$322,437	-$1,548,750	-82.77%
Total	$140,747,738	$144,392,025	$3,644,287	2.59%

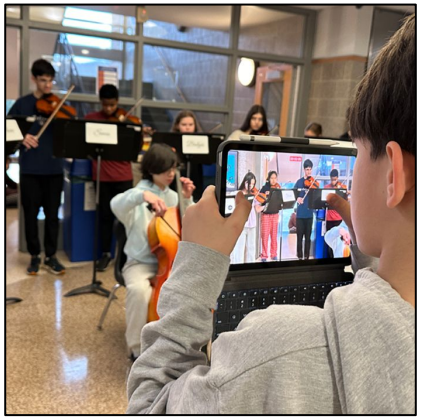
EXPENDITURES

Categories	Approved 2024-25	Proposed 2025-26	Increase ($)	Increase (%)
Salaries and Benefits	$100,021,500	$102,895,019	$2,873,519	2.87%
All Other Categories	$40,726,238	$41,497,006	$770,768	1.89%
Total	$140,747,738	$144,392,025	$3,644,287	2.59%









EXPENDITURES

Categories	Approved 2024-2025	% of Budget		Proposed 2025-2026	% of Budget	
Salaries	$68,117,374	48.40%	71.06%	$70,110,059	48.56%	71.26%
Benefits	$31,904,126	22.67%		$32,784,960	22.71%	
Debt Service	$7,207,965	5.12%	28.94%	$8,525,590	5.90%	28.74%
Operations & Maintenance	$7,105,795	5.05%		$7,496,836	5.19%	
Transportation	$7,873,436	5.59%		$8,123,050	5.63%	
Special Education	$4,845,002	3.44%		$4,846,901	3.36%	
BOCES Services	$3,408,336	2.42%		$4,557,356	3.16%	
Technology	$2,507,938	1.78%		$1,478,500	1.02%	
Per Pupil	$1,335,659	0.95%		$1,385,111	0.96%	
Other	$4,570,920	3.25%		$4,761,225	3.30%	
Capital Transfer	$1,871,187	1.33%		$322,437	0.22%	
Total	**$140,747,738**	**100.00%**		**$144,392,025**	**100.00%**	

CAPITAL PROJECT EXPENDITURE FOR 2025-26

Categories	Approved 2024-25	Proposed 2025-26	Increase ($)	Increase (%)
Debt Service	$7,207,965	$8,525,590	$1,317,625	18.28%
Capital Transfer	$1,871,187	$322,437	-$1,548,750	-82.77%
Total	$9,079,152	$8,848,027	-$231,125	-2.55%

Total Decrease Due To Lower Debt Payment Due on 2018 Bond Schedule

The 2025-26 Capital Transfer Budget will fund the following projects:

- Greeley Guard House
- Paving Greeley Entrance



REVENUES

Categories	2024-2025	2025-2026	+/- ($)	+/- (%)
Real Property Taxes	$121,738,983	$124,550,099	$2,811,116	2.31%
State Aid	$12,400,660	$13,080,204	$679,544	5.48%
Appropriated Fund Balance	$2,728,279	$2,500,000	-$228,279	-8.37%
Sales Tax Revenues	$1,836,001	$1,925,261	$89,260	4.86%
Charges for Services	$502,815	$509,211	$6,396	1.27%
Use of Money or Property	$970,000	$920,000	-$50,000	-5.15%
Misc. Other Income	$571,000	$907,250	$336,250	58.89%
Total	**$140,747,738**	**$144,392,025**	**$3,644,287**	**2.59%**

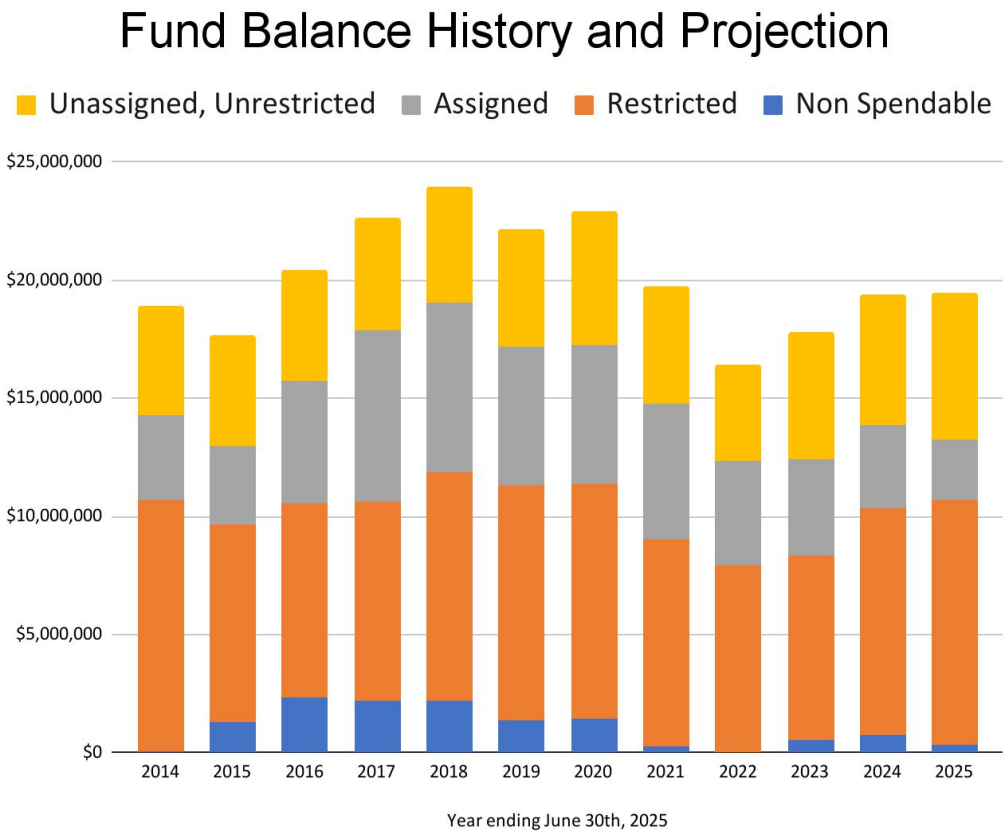
REVENUES

Categories	2024-2025		2025-2026	
	Amount	% of Total	Amount	% of Total
Real Property Taxes	$121,738,983	88.03%	$124,550,099	86.26%
State Aid	$12,400,660	8.97%	$13,080,204	9.06%
Appropriated Fund Balance	$2,728,279	1.97%	$2,500,000	1.73%
Sales Tax Revenues	$1,836,001	1.33%	$1,925,261	1.33%
Charges for Services	$502,815	0.36%	$509,211	0.35%
Use of Money or Property	$970,000	0.70%	$920,000	0.64%
Misc. Other Income	$571,000	0.41%	$907,250	0.63%
Total	**$138,296,286**	**100.00%**	**$144,392,025**	**100.00%**

STATE AID

	2024-25 Budgeted	2025-26 Governor's Budget	2025-26 CCSD Budgeted	$ Change 24-25 Budget - 25-26 Budget	% Change 24-25 Budget - 25-26 Budget
FOUNDATION AID					
Foundation	$4,431,253	4,814,807	$4,814,807	$383,554	8.66%
EXPENSE BASED AID					
Transportation	$2,896,095	2,852,583	$2,852,583	-$46,339	-1.60%
Building	$2,837,632	$2,571,923	$2,791,293	-$46,339	-1.63%
BOCES	$1,470,152	$1,593,975	$1,866,300	$396,148	26.95%
Excess Cost	$447,269	$442,079	$442,099	-$5,170	-1.16%
INSTRUCTIONAL MATERIALS AID					
Software Aid, Hardware & Technology	$81,488	$78,457	$78,457	-$3,031	-3.72%
Textbook	$214,477	$212,496	$212,496	-$1,981	-0.92%
Library Materials	$22,294	$22,169	$22,169	-$125	-0.56%
TOTAL	**$12,400,660**	**$11,424,886**	**$13,080,204**	**$679,544**	**5.48%**

12-YEAR FUND BALANCE TREND



2025 estimated as of 3/1/2023;

- 2024 Act. = 3.99%
- 2025 Est. = 3.96% + additions to restricted funds
- State Limit = 4.0%

Assumption:

$2.4M allocated 2025-2026 Budget

PROPERTY TAX CAP CALCULATION

PROPERTY TAX CAP

2025-26 Projected Tax Cap	
Tax Base Growth Factor	1.0053
CPI	1.0200
Exclusions	$5,632,377
Tax Levy Limit	
TOTAL:	**$124,550,099**
Levy Growth $	$2,811,116
Levy Growth %	2.31%

Recent 8-Year Average Levy Increases:

- 1.95%
- $2,227,994

The TBGF "quantity change factor," is determined by the Dept. of Taxation and Finance for each district by Feb. 1. It's the year-to-year increase in the full value of taxable real property in a school district due to physical or quantity change (e.g.,new construction).

CPI is capped at 2% despite actual inflation exceeding that number.

TBGF is based on growth of property value as reported by assessors.

Exclusion reflects Debt Service and Capital Projects offset by Building Aid & Pension Exclusion

2.31% is the maximum levy growth with a simple majority vote.

PROPERTY TAX CAP

FULL CALCULATION

Chappaqua CSD — **FINAL**

Tax Levy Limit Calculation Worksheet For School Year 2025-26

BASIC FORMULA

Prior Year Tax Levy (2024-2025)				$121,738,983
Tax Base Growth Factor (ORPS)			x	1.0053
				$122,384,200
Prior Year Exemptions (24-25)				
BOCES Capital Exclusion	108,203			
Debt Service	5,162,244			
Capital Expenditures	2,160,092			
Lease Purchase: EPC	1,204,921	8,635,460		
Less: Bldg Aid	-2,837,262			
	5,798,198		-	-5,798,198
Pension Exemptions	$0.00	$12,205.00		$116,586,001
	5,798,198			
ADJUSTED PRIOR YEAR LEVY				$116,586,001
Allowable Levy Growth Factor (CPI)				2.00%
				$118,917,721

PLUS EXCLUSIONS

Available Carryover			+	$0.00
Current Year Exemptions (2025-26)				
BOCES Capital Exclusion	115,643			
Debt Service	5,580,669			
Capital Expenditures	1,522,437	*General fund expendetures for next year*		
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	-2,791,293		+	$5,632,377

PENSIONS	Salary Base	Rate	Exemptions	
TRS			N/A	
ERS			N/A	+ $0.00

TAX LEVY LIMIT WITH EXCLUSIONS: **$124,550,099**

TAX CAP LIMIT: **$2,811,116**

2.31%

As of March 1, 2025

ENROLLMENT PROJECTIONS & SECTIONS

ENROLLMENT PROJECTIONS

2018/19 TO 2029/30

Note: 2024-2025 Actual enrollment as of March 1, 2025

Grade	2018 - 2019	2019 - 2020	2020- 2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025	Projected 2025- 2026	Projected 2026- 2027	Projected 2027- 2028	Projected 2028- 2029	Projected 2029- 2030
K	243	201	236	249	235	256	251	242	245	244	246	245
1	246	254	212	257	249	241	265	257	252	246	254	254
2	249	244	280	239	257	270	255	275	265	263	247	263
3	267	253	252	287	239	266	268	259	281	273	266	249
4	245	271	258	262	287	249	269	274	259	285	277	269
5	330	253	281	267	261	289	247	275	275	261	287	282
6	289	330	251	283	267	276	288	250	275	277	266	289
7	306	289	328	251	283	277	272	288	252	278	281	269
8	288	304	282	325	251	282	277	275	289	255	280	285
9	304	276	299	279	325	248	284	278	269	285	253	275
10	310	303	271	293	279	324	243	284	275	269	285	253
11	335	309	292	268	293	278	320	244	284	275	269	285
12	302	343	314	299	268	288	277	326	244	284	275	269
Total	3714	3630	3556	3559	3494	3544	3516	3527	3465	3495	3486	3487
Elementary	1250	1223	1238	1275	1267	1282	1308	1307	1302	1311	1290	1280
Middle	1213	1176	1142	1126	1062	1124	1084	1088	1091	1071	1114	1125
High	1251	1231	1176	1148	1165	1138	1124	1132	1072	1113	1082	1082
Total	3714	3630	3556	3549	3494	3544	3516	3527	3465	3495	3486	3487
Out of District Placement	34	31	34	24	29	29	29	29	29	29	29	29
Total	3748	3661	3590	3573	3523	3573	3545	3556	3494	3524	3515	3516

CLASS SIZE

DISTRICT THRESHOLDS

Grade Level	Threshold
K	20 Students
1	23 Students
2-4	25 Students
5-12	28 Students

Negotiated between CCT & Admin.
Approved by the BOE



ELEMENTARY SCHOOL SECTIONS

Building	Grade	2024-2025 (March 5) Enrollment	Section	Avg. Class Size	2025-2026 Projected Enrollment	Estimated Sections	Avg. Class Size
Grafflin	K	63	3	21.0	77	4	19.3
	1	100	5	20.0	64	3	21.3
	2	77	4	19.3	106	5	21.2
	3	92	5	18.4	77	4	19.3
	4	83	4	20.8	96	5	19.2
	Total	**415**	**21**		**420**	**21**	
Roaring Brook	K	92	5	18.4	83	5	16.6
	1	83	4	20.8	93	5	18.6
	2	85	4	21.3	84	4	21.0
	3	96	5	19.2	87	4	21.8
	4	95	5	19.0	98	5	19.6
	Total	**451**	**23**		**445**	**23**	
Westorchard	K	96	5	19.2	82	5	16.4
	1	82	4	20.5	100	5	20.0
	2	93	5	18.6	85	4	21.3
	3	80	4	20.0	95	5	19.0
	4	91	5	18.2	80	4	20.0
	Total	**442**	**23**		**442**	**23**	
Total Elementary School		**1308**	**67**		**1307**	**67**	

Class Sections are subject to change based on actual enrollment & are finalized in the summer

MIDDLE SCHOOL SECTIONS

Building	Grade	2024-2025 (March 5) Enrollment	Section	Avg. Class Size		2025-2026 Projected Enrollment	Estimated Sections	Avg. Class Size
Bell	5	129	6	21.5		146	7	20.9
	6	158	8	19.8		129	6	21.5
	7	149	7	21.3		160	7	22.9
	8	151	7	21.6		150	7	21.4
	Total	**587**	**28**			**585**	**27**	
Seven Bridges	5	118	6	19.7		129	6	21.5
	6	130	6	21.7		121	6	20.2
	7	123	6	20.5		128	6	21.3
	8	126	6	21.0		125	6	20.8
	Total	**497**	**24**			**503**	**24**	
Total Middle School		**1084**	**52**			**1088**	**51**	

HIGH SCHOOL SECTIONS

HGHS Grade	Current 2024-2025	Projected 2025-2026
9	284	278
10	244	284
11	326	244
12	285	326
Total	**1139**	**1132**

Class Size Impact	2024-2025		2025-2026	
	Section	Current Avg. Size	Section	Projected Avg. Size
English	54	21.1	54	21.0
Math	67	17.0	67	16.9
Social Studies	67	17.0	67	16.9
Science	70	16.3	70	16.2







BUDGET SUMMARY

Chappaqua Central School District Proposed Budget:

2025-2026 = $144,392,025







CCSD Budget Highlights

- Responsive to the Strategic Plan
- Meets the 2025-26 Operating Standards
- Supports Physical, Social and Emotional Safety
- Expands the Academic Programming
- Adjusts personnel based on enrollment
- Maintains a budget below the tax cap to ensure that it is fiscally sustainable
- Keeps Small Class Sizes K-6

QUESTIONS FROM THE BOARD OF EDUCATION

BUDGET CALENDAR

CHAPPAQUA Central School District

Budget Preview	January 14, 2025
Superintendent's Budget Recommendation	March 5, 2025
Component Budgets	March 12, 2025 Curriculum & Technology, Special Education, Athletics
	March 18, 2025 Operations & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget
PTA Budget Forum	March 24, 2025 (6:00 pm via Zoom)
Budget Adoption	March 26, 2025
Budget Hearing	May 7, 2025
Public Library Budget Presentation	May 7, 2025
Budget Vote & Election	May 20, 2025 (7:00 am - 9:00 pm) Horace Greeley HS Gymnasium

Budget Comments

Board of Education
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THANK YOU





#WEARECHAPPAQUA