CHAPPAQUA
Central School District

2025 - 2026 Budget Preview

January 14, 2025
Board of Education Meeting

Christine Ackerman - Superintendent
Joshua Culwell-Block - Assistant Supt. for Business

2025-2026 Budget Development Calendar

Fall 2024 – Administrators began budget discussions. Finance Committee Meetings.

December 2024 through February 2025 – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

January 2025 – Preliminary Financial Projections are prepared.

March 1, 2025 – Property Tax Cap Submitted to Office of the State Comptroller.

March 2025 – Budget Work Sessions.

March 26, 2025 – Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

April – Public notice published for public hearing.

May 7, 2025 – Public hearing to present proposed 2025-2026 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on **Tuesday, May 20, 2025**.

CCSD Board Of Education

Strategic Questions

Question 1 ~ Budget & Operations

"How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?"

Question 2 ~ Teaching & Learning

"How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?"

Question 3 ~ Social-Emotional Learning

"How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?"

CHAPPAQUA CENTRAL SCHOOL DISTRICT

STRATEGIC PRIORITIES

#1 Improving Student Sense of Belonging

#2 Rethinking Traditional Curriculum

#3 The Middle School Experience

#4 Talent Management & Professional Capacity

#5 Modernized Systems, Revenue Generation & Logistics

In our 2025/26 budget we will...



1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Maintain class sizes in line with 24-25 Budget.
4. Prioritize infrastructure needs.
5. Be mindful of our residents who have expressed concerns about their property taxes.
6. Align to the District's strategic plan.

Chappaqua CSD Budget Foundation

1. Instructional & Extracurricular Programs
2. Class Size
3. Infrastructure
4. Contractual Obligations

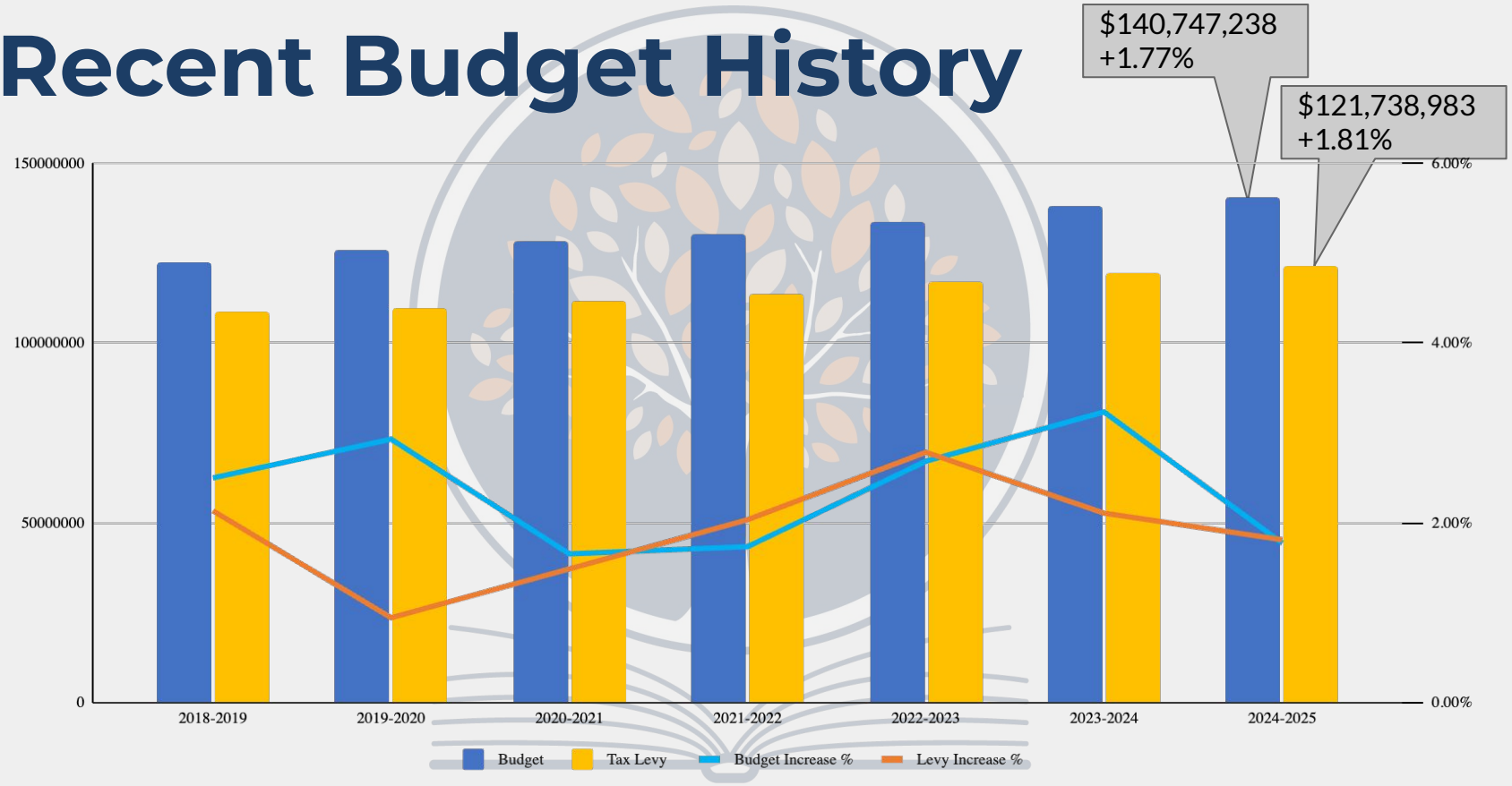






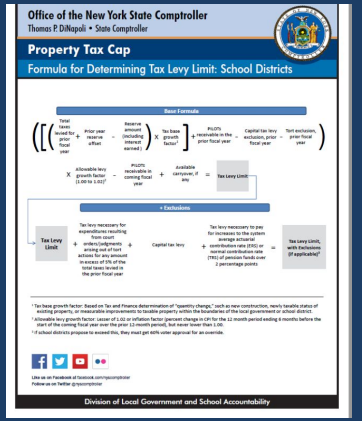


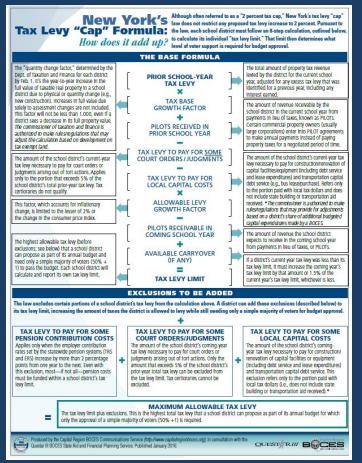
Recent Budget History



Property Tax Cap

- Cap on the Property Tax Levy allowable with simple majority vote (50% + 1 vote)
- Important aspects of the calculation:
  - Consumer Price Index (CPI; capped at 2%)
  - Property Tax Base Growth Factor
  - Allowable Exclusions
- Tax cap may be exceeded with voter approval of 60% or more
- Contingency budget = next year's tax levy cannot be greater than current year's





Budget Development
Known Impacts

- Projected Enrollment
- Contractual Obligations for CAA, CSEA, & COSA
- Employee Retirement System (ERS): Increase by 1.3% (16.5%)
- Teacher Retirement System (TRS): 9.5%-10.0% (Current 10.11%)
- Debt Service
- Assessment Growth Factor: 0.53%
- Health Insurance Premiums: 3.9%
- Estimate: Tax Capped at 2%



Budget Development
Unknown Impacts

- Official Tax Cap Number (we are estimating at 2.1%)
- Contractual Obligations for CCT
- State Aid Allocation
- Transportation Costs
- Special Education Placements
- Assessed Tax Valuations
- Equalization Rates



2025-2026

Levy Limit Budget

2025-2026 Budget @ Tax Levy Limit

Projected Budget: $144.3 million
Projected Tax Levy Limit: 2.1%

Proposed Budget Includes:

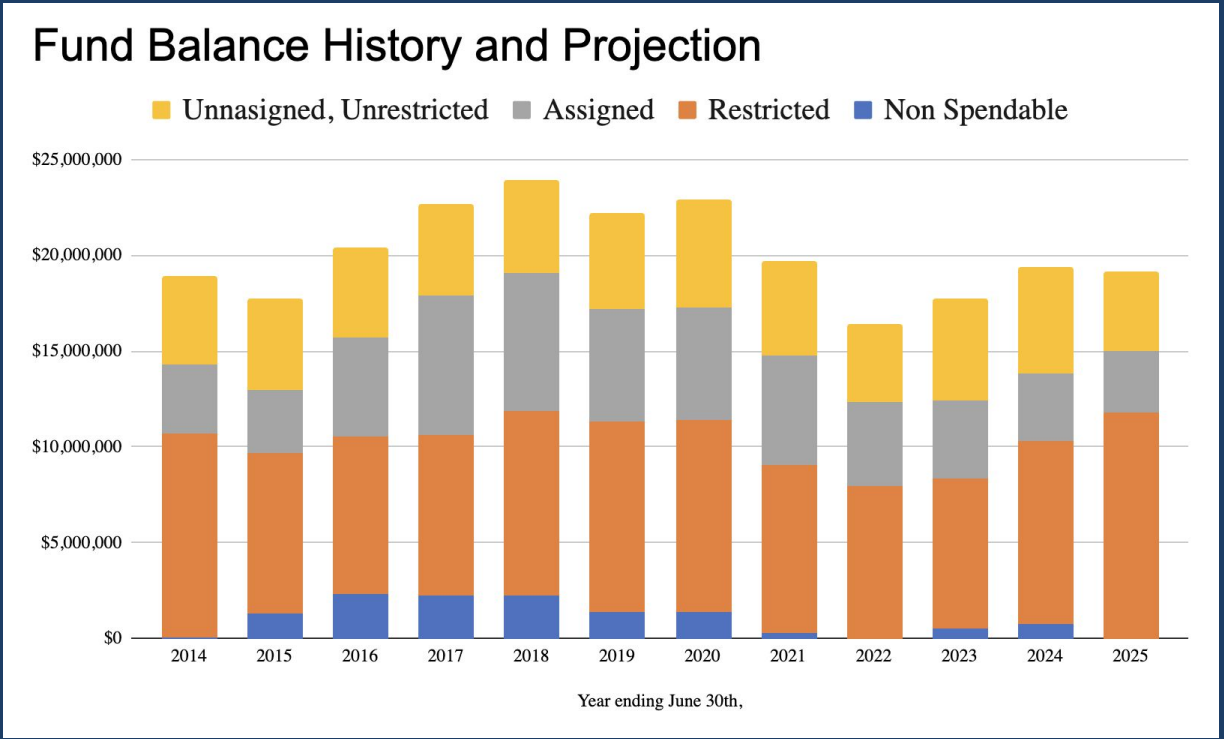
- All Funding For Current Academic Programming
- All Funding For Current Extracurricular Programming
- All Funding For Current Staffing Patterns
- Infrastructure, Safety & Security Improvements - Strategic Plan
- AIS Math at Middle Schools (grades 7 & 8) - Strategic Plan
- Elementary World Language Program - Strategic Plan
- Increased Financial Support for HGHS Academic Teams- Strategic Plan
- NWH Partnership (BOCES COSER)- Strategic Plan

2024/2025

Current Budget

$140,747,238

CCSD 10-Year Fund Balance Trend



2025 estimated as of 1/9/2025; assumes $2.7M used for 2024-2025 Budget

Unassigned Fund Balance as a percent of budget:

- 2023 Act. = 3.91%
- 2024 Act. = 3.99%
- 2025 Est. = 3.32%
- State Limit = 4.0%

Inflation Factor vs. Tax Levy Increase Impact on Use of Unrestricted Fund Balance

Year	Tax Levy Inc.	Inflation Factor
2018-2019	2.13%	2.13%
2019-2020	0.94%	2.44%
2020-2021	1.49%	1.81%
2021-2022	2.03%	1.23%
2022-2023	2.79%	4.70%
2023-2024	2.11%	8.00%
2024-2025	1.81%	4.12%

**Office of State Comptroller Jul-Jun*

Unrestricted Fund Balance has been allocated in past years to offset cost increases due to inflation and to remain under the Tax Levy Limit

BOE Feedback for Future Presentations & Questions

2025-2026 Budget Calendar

Budget Preview	January 14, 2025 ✓
Superintendent's Budget Recommendation	March 5, 2025
Component Budgets	March 12, 2025 Curriculum, Technology, Special Education, Athletics
	March 19, 2025 Operations & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget
PTA Budget Forum	March 24, 2025 (6:00 pm via Zoom)
Budget Adoption	March 26, 2025
Budget Hearing	May 7, 2025
Public Library Budget Presentation	May 7, 2025
Budget Vote & Election	May 20, 2025 (7:00 am - 9:00 pm) Horace Greeley HS Gymnasium

Budget Comments

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Thank You

