SCSD
SOMERS CENTRAL SCHOOL DISTRICT

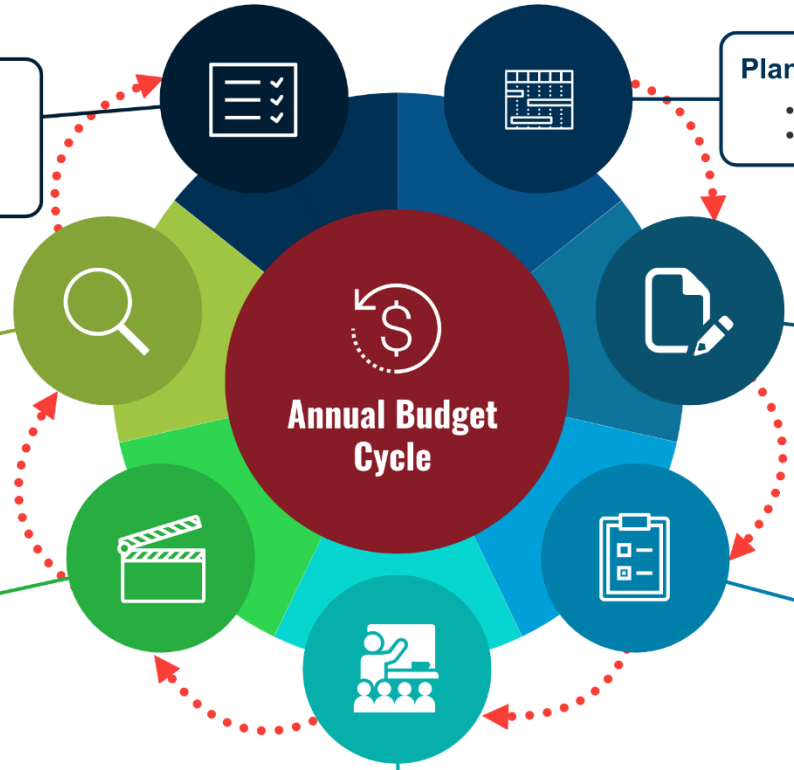
Forward in Excellence

2025-2026 Budget Discussion
Board of Education Meeting
March 25, 2025

Contents

- Budget Development Process
- 2025-2026 Proposed Budget
- State Aid Projections
- Enrollment Projections
- Tax Levy and Tax Rate Analysis
- Maximum Tax Levy and CPI
- 2025-2026 Contingent Budget

SCSD Annual Budget Cycle Starts July 1st



Evaluate

- Assess Budget Data to Use in the Subsequent Year's Budget Planning Process

Planning

- Review Revenue & Expenditure Projections
- Monitor Budget Status

Preparation

- Develop School, Department, and District-wide Budget
- Obtain Stakeholder Input (School Faculty/Staff, PTA Council, Citizens' Finance Committee, etc.)

Review and Coordinate

- Compile Insights
- Prioritize Budget Desires
- Prepare Recommended Budget

Adoption

- BoE Adoption
- BoE Public Hearing
- Budget and Trustee Vote - May 20, 2025

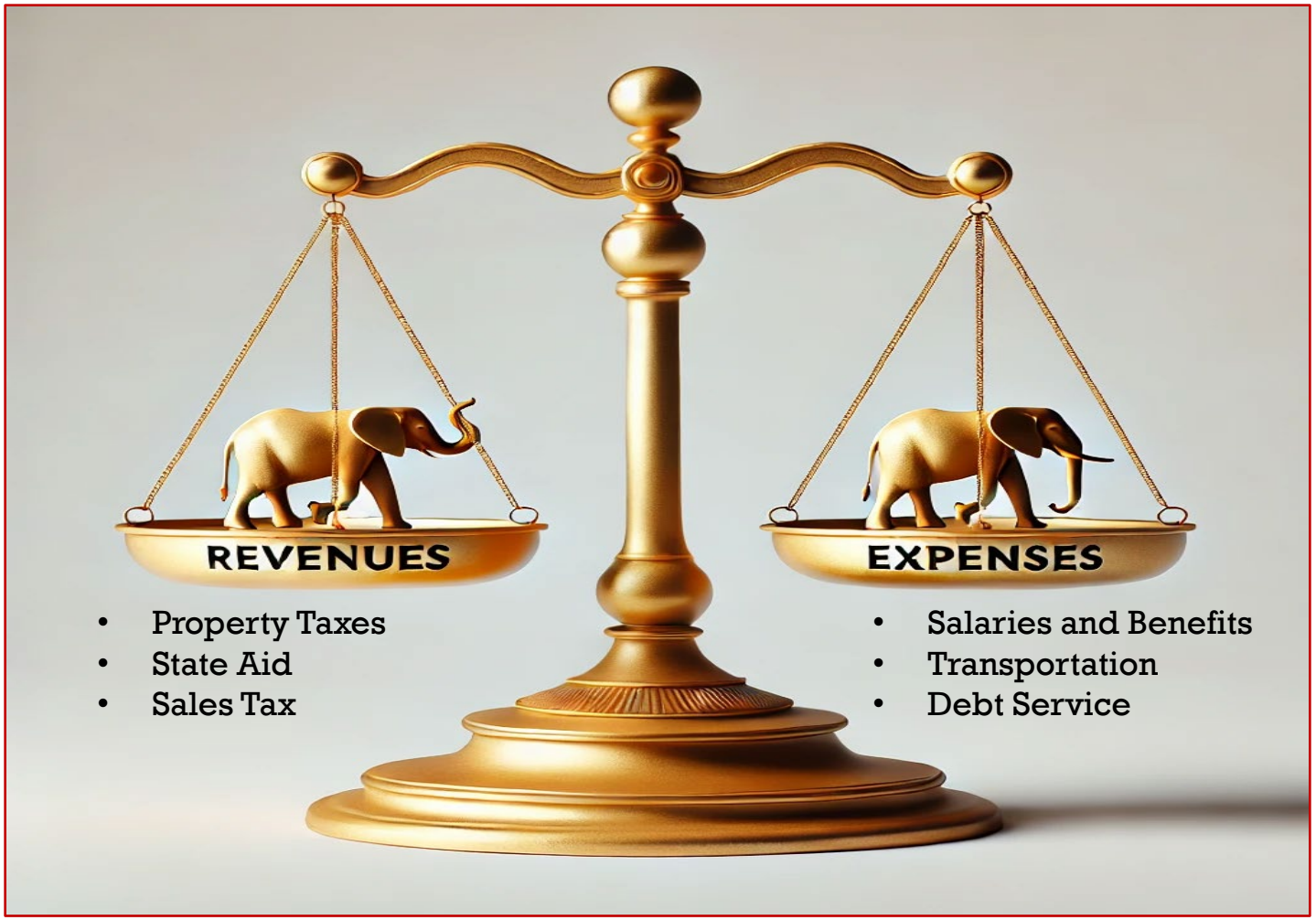
Implementation

- Execute Adopted Budget

Monitor

- Track Budget Process
- Monitor Revenues and Expenditures

2025-2026 Annual Budget



2025-2026 Proposed Budget

	2024-2025 Budget	Proposed 2025-2026 Budget	Annual $ Change	Annual % Change
School District Budget	$110,810,731	$113,265,113	$2,454,382	2.21%
Use of Fund Balance/ Reserves	$1,688,256	$1,688,256	$0	0%
Payment in Lieu of Taxes	$113,216	$116,613	$3,397	3.00%
Revenues – Non-Property Taxes	$19,902,537	$20,219,837	$317,300	1.59%
Tax Levy	$89,106,722	$91,240,407	$2,133,685	2.39%
Estimated Tax Rate	$187.53*	$191.82*	$4.29	2.29%

*Tax rate is not set until August when assessments are finalized by the Town. Tax certioraris that are settled between now and August could impact the tax rate.

State Aid Projection

Aid Category	2024-2025 Budget	2025-2026 Proposed Budget	$ Change
Foundation Aid	$9,700,208	$9,914,345	$214,137
BOCES	$1,230,719	$1,205,085	-$25,634
Excess Cost	$695,938	$604,398	-$91,540
Hardware	$23,811	$21,996	-$1,815
Software, Textbook, Library	$223,029	$222,472	-$557
Transportation	$2,017,168	$2,016,019	-$1,149
Building	$1,318,100	$1,345,604	$27,504
High Tax	$141,256	$141,256	$0
Total	$15,350,229	$15,471,175	$120,946

Enrollment Projection

	2024-2025 As of 3/1/2025	2025-2026 Projection*
Primrose	521	526
SIS	567	561
SMS	551	548
SHS	858	791
Total	2,497	2,426

*Projection is based off demographic study conducted in 2023-2024

Tax Levy and Tax Rate Analysis

Tax Levy

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1.94%	2.00%	2.80%	2.76%	2.39%

Pepsi Property Settlement

IBM Property Reduction

Tax Rate

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1.81%	2.66%	1.91%	3.84%	2.29%

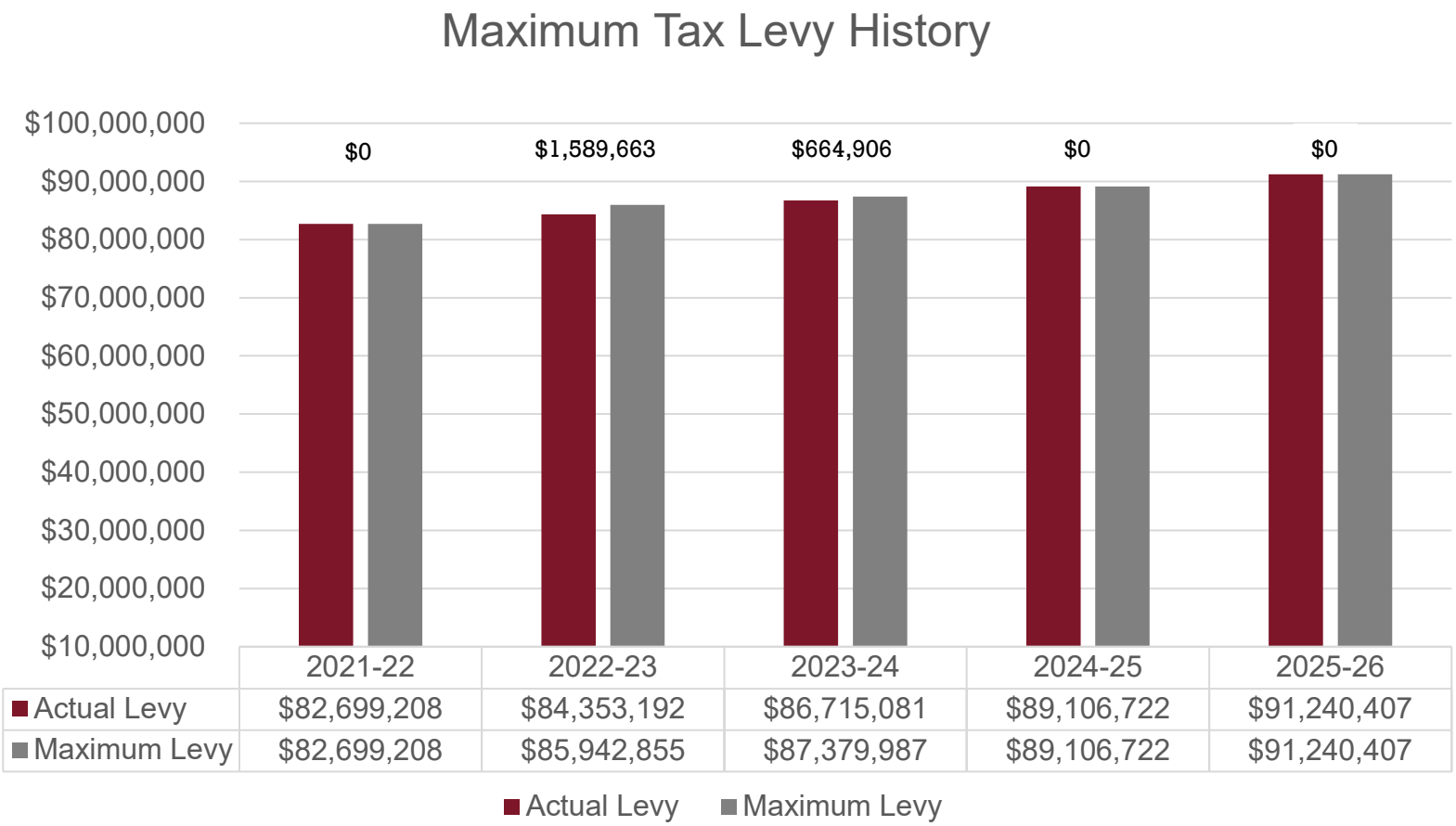
Est. Impact on 2025-2026 School Taxes	Monthly Increase	Annual Increase
$70,000 Home AV	$25.02	$300.29
$23,000 Condo AV	$8.22	$98.67

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.

School Tax Example

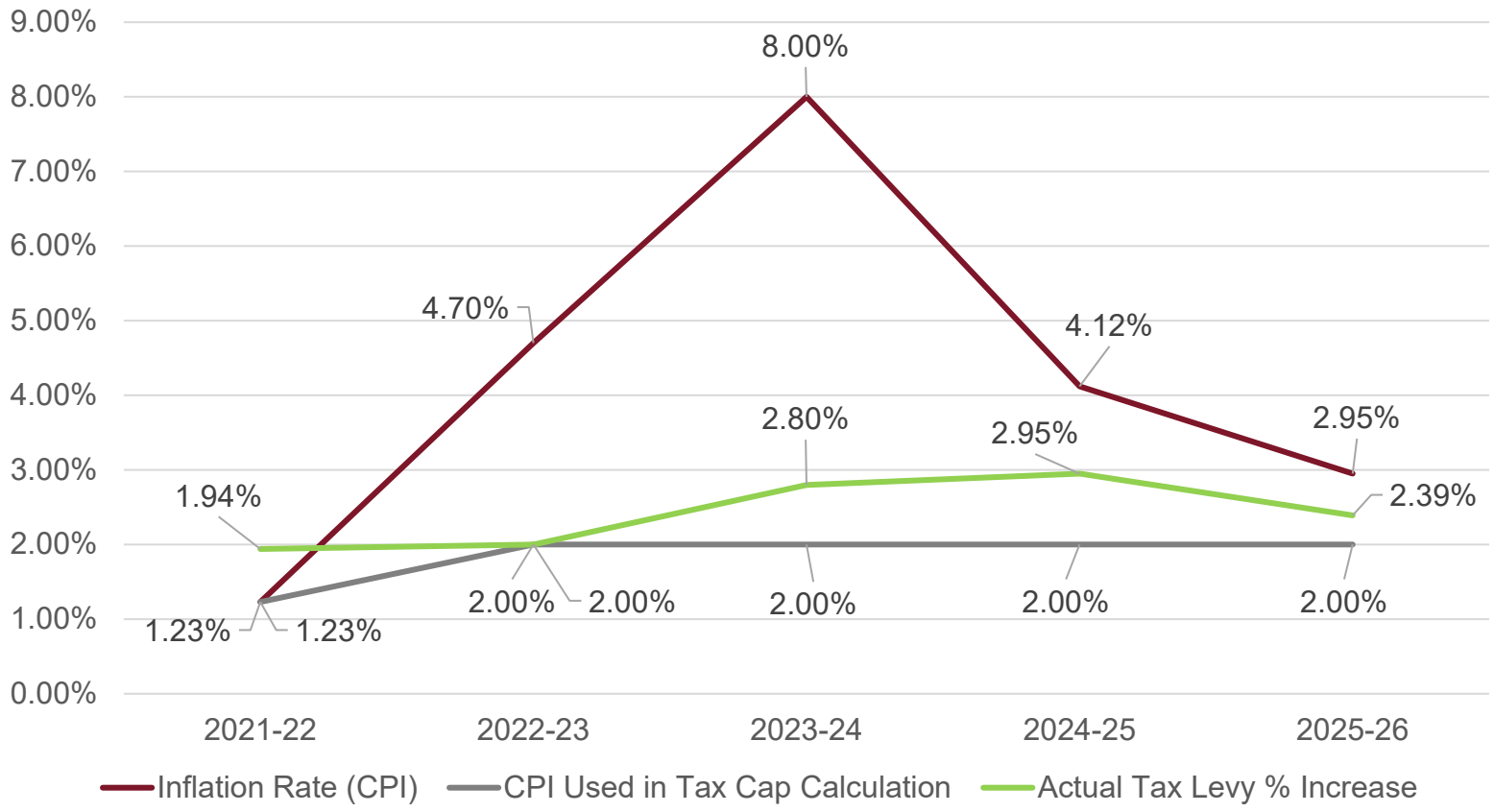
- Assessed Value- $70,000 (Amount you will see on your tax bill)
  - Equalization Rate- 9.78
  - Full Market Value- $715,746 (Assessed value/equalization rate)
- 2024-2025 Tax Rate- $187.528444
- 2024-2025 Tax Amount- $13,126.99 (Assessed value * Tax rate/1,000)
- Estimated 2025-2026 Tax Rate- $191.818365
- Estimated Tax Amount for 2025-2026- $13,427.28
- Estimated Increase for 2025-2026- $300.29

Maximum Tax Levy History

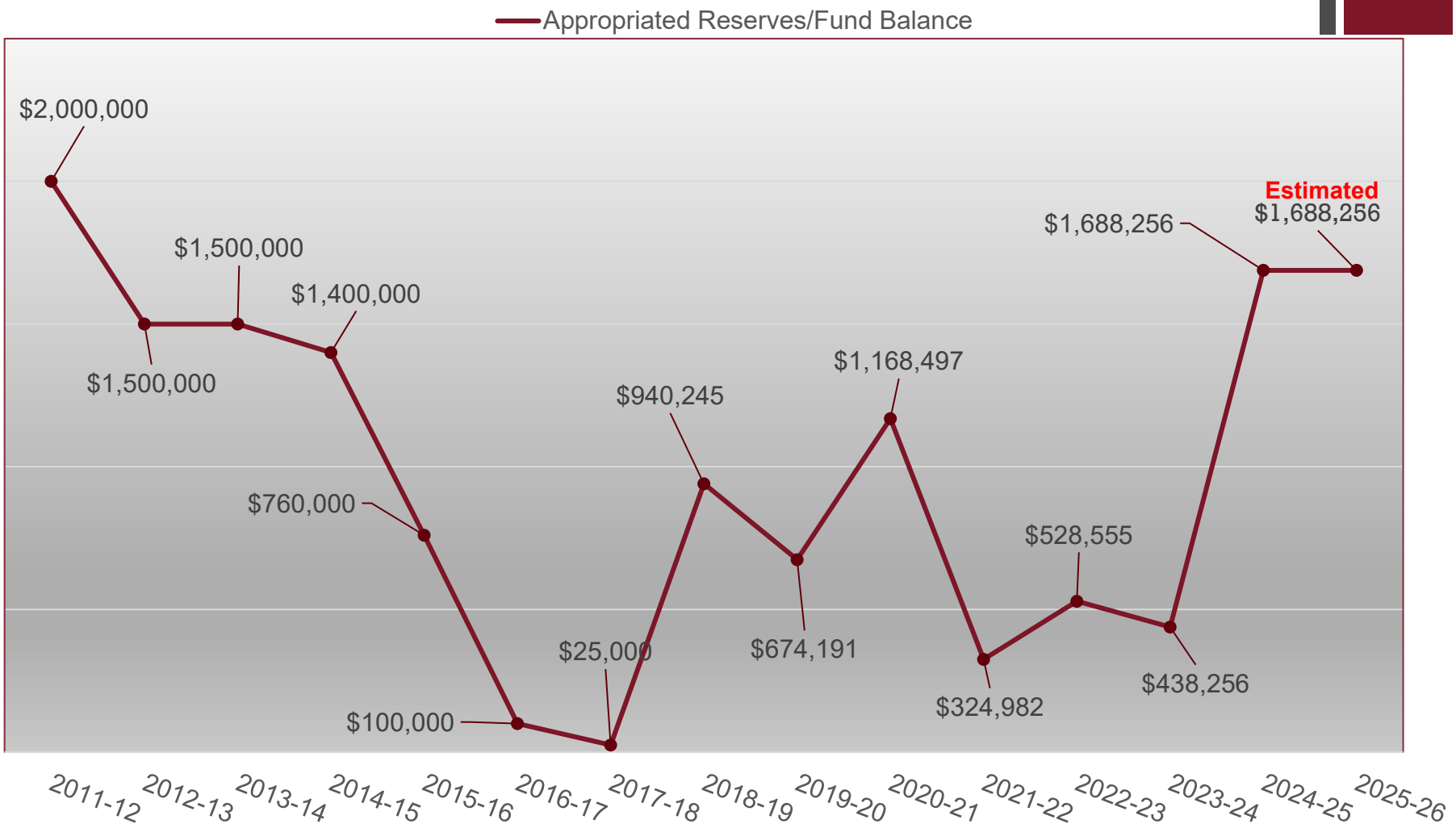


	2021-22	2022-23	2023-24	2024-25	2025-26
Actual Levy	$82,699,208	$84,353,192	$86,715,081	$89,106,722	$91,240,407
Maximum Levy	$82,699,208	$85,942,855	$87,379,987	$89,106,722	$91,240,407

CPI and Tax Levy %

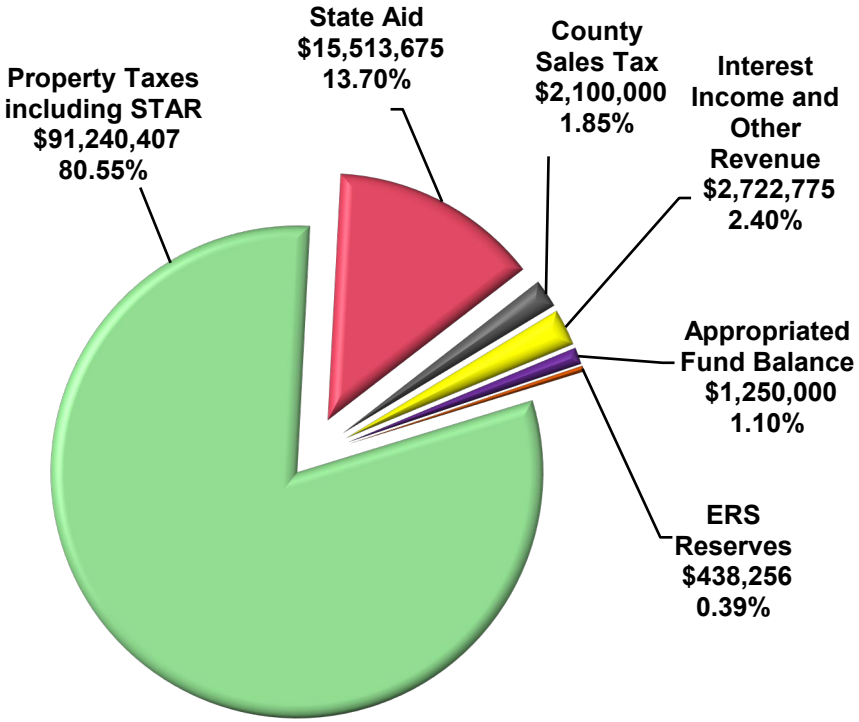


Use of Appropriated Reserves/Fund Balance

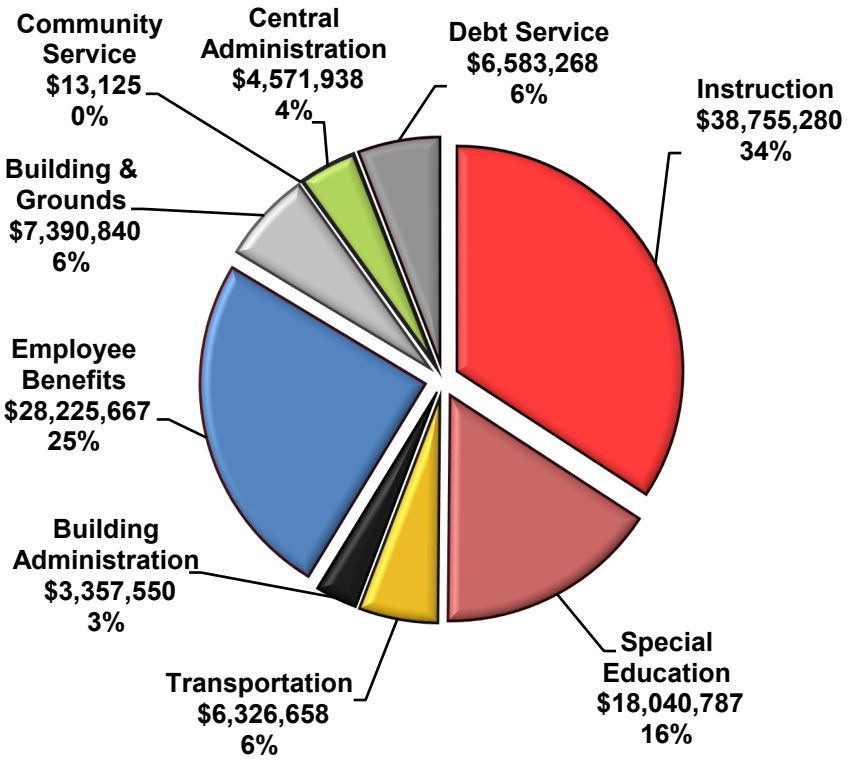


2025-2026 Anticipated Revenues and Expenses

Revenues



Expenses



If the Budget is Not Approved by the Voters

- If the budget is not approved by the voters, the district has the following options:
  - Resubmit the same budget for another vote on June 17, 2025.
  - Revise the budget and submit a revised budget for vote on June 17, 2025.
  - Adopt a contingent budget with a tax levy increase of $0 from the previous year. No additional vote is needed.

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	$91,240,407	$89,106,722	- $2,133,685
Total Budget	$113,265,113	$111,131,428	- $2,133,685

Projected Bond May 2025

- Size of project: $63.9M
- Cost neutral
- Timing of BANS and Bonds
- Capital reserve fund: $1.8M currently
- Infrastructure upgrades
- Academic learning environment updates

Upcoming BOE Meeting Dates and Budget Topics

April 22, 2025	**Budget Summary and Budget Adoption**
May 6, 2025	**Public Budget Hearing**
May 20, 2025	**Budget Vote and Trustee Election**

The terms of School Board members **Ifay Chang, Amanda Kandel, and Chadwick Olsen** *expire this year.*

Petitions are available in the District Clerk's office. Anyone interested in filing a petition must do so no later than 5 p.m. on April 21st

Please contact District Clerk Nancy Corrado for information at 277-2403.