PLANNING YOUR FUTURE AFTER HIGH SCHOOL

Paying for College & Trade School

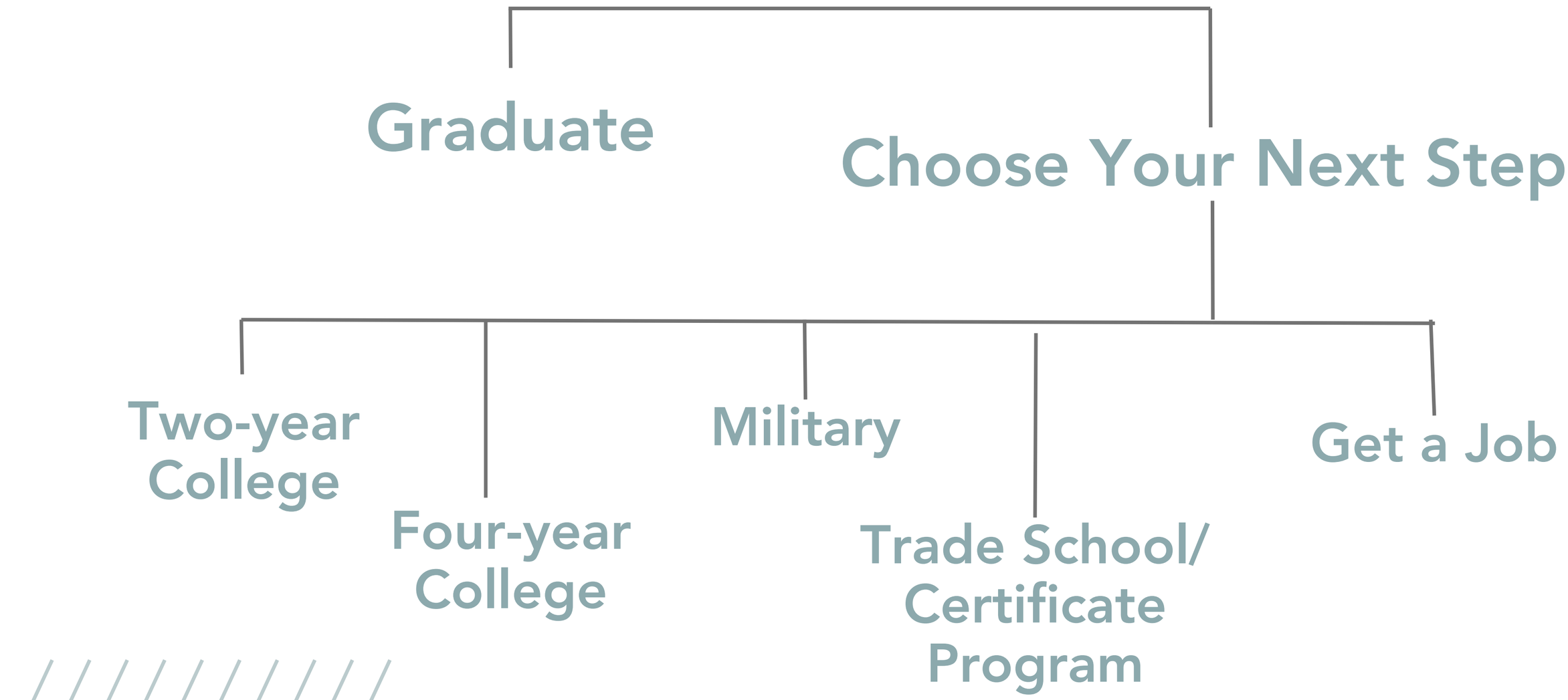
March 26, 2025

HELLO!

Jennifer Hann-Deschaine
Brandywine School District High School Career Center Advisor

Concord- Tuesdays
Brandywine- Wednesdays
Mount Pleasant- Thursdays
Mondays/Fridays- Rotating

GOALS FOR BSD STUDENTS



THE 3 FIT FACTORS

ACADEMIC FIT

FINANCIAL FIT

SOCIAL FIT

Which options are affordable?
What is the family budget?
What are you willing/able to pay?
Who will pay for what?
Will students take out loans?
Will families take out loans?
Set expectations early.

01. THE COSTS OF COLLEGE/TRADE SCHOOL

02. SCHOLARSHIPS: A WAY TO LOWER YOUR NET PRICE

03. OTHER WAYS TO LOWER YOUR COSTS

04. FINANCIAL AID FORMS

05. THE BOTTOM LINE: HOW TO COMPARE FINANCIAL AID PACKAGES

01.

THE COSTS OF COLLEGE/TRADE SCHOOL

DIRECT COSTS

TUITION / COST OF CLASSES

ON CAMPUS HOUSING

HEALTH INSURANCE



FEES

CAMPUS DINING PLAN

MAJOR-SPECIFIC FEES

INDIRECT COSTS

BOOKS / SCHOOL SUPPLIES

OFF CAMPUS HOUSING

CLOTHES / SPENDING MONEY



TRANSPORTATION

OFF CAMPUS MEALS

LOAN FEES

DIRECT COSTS

+

INDIRECT COSTS

=

TOTAL COST OF ATTENDANCE (COA)

$99,139

Total Cost of Attendance for a 1st Year student at USC (University of Southern California) for the 2025-2026 school year



UNIVERSITY OF DELAWARE
DIRECT COSTS ONLY

$32,196
MAIN CAMPUS
IN DORMS

$16,810
MAIN CAMPUS
OFF CAMPUS
HOUSING

$16,810
MAIN CAMPUS
LIVE AT HOME

FLEX PATHWAY
LIVE AT HOME
$5,158

FLEX PATHWAY
LIVE OFF CAMPUS
$5,158

$36,446
MAIN CAMPUS
IN DORMS

$35,734
MAIN CAMPUS
OFF CAMPUS
HOUSING

$25,674
MAIN CAMPUS
LIVE AT HOME

TOTAL COST OF ATTENDANCE AT UNIVERSITY OF DELAWARE

FLEX PATHWAY
LIVE AT HOME
$14,022

FLEX PATHWAY
LIVE OFF CAMPUS
$24,082

COST OF ATTENDANCE (STICKER PRICE) VS NET PRICE (YOUR PRICE)



These are NOT the same.

Net Price varies by student/family based on MANY factors.

02.

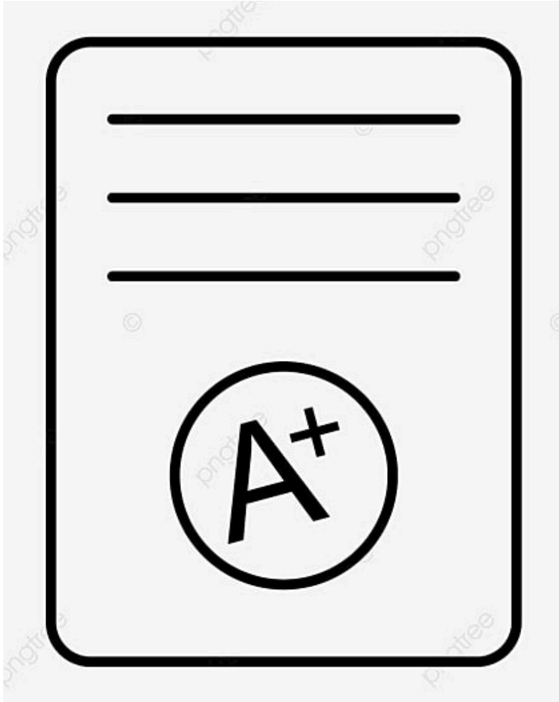
SCHOLARSHIPS: A WAY TO LOWER YOUR NET PRICE

MERIT SCHOLARSHIPS

ACADEMIC / SKILLS-BASED

ARTISTIC

COMMUNITY SERVICE



ATHLETIC

DEMOGRAPHIC-BASED

LEADERSHIP/ EXTRA-CURRICULAR

NEED-BASED SCHOLARSHIPS

MYTH:

Only families with an extremely low income qualify for need-based aid

MYTH:

All colleges give you enough aid to cover your need.

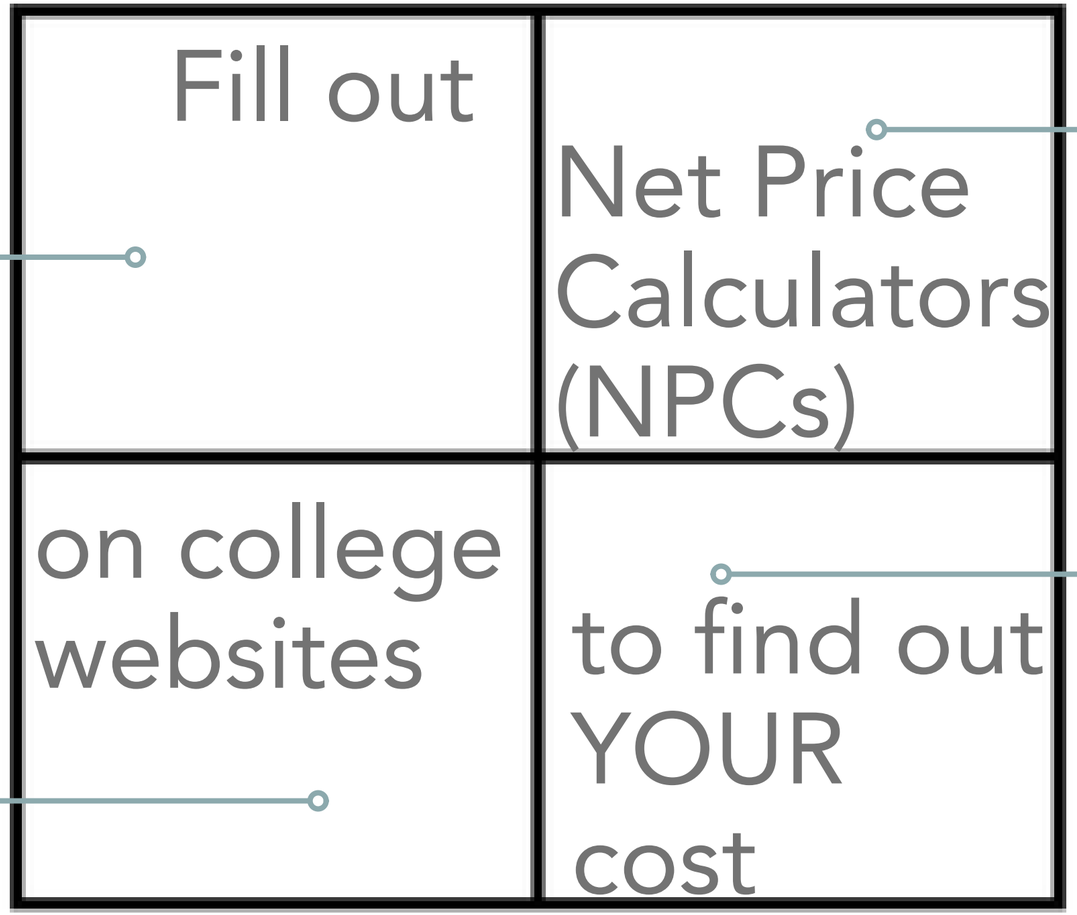
FACT:

You must submit financial aid documents every year to qualify

SCHOLARSHIPS FROM COLLEGES & TRADE SCHOOLS

MERIT & NEED-BASED AID

MOSTLY ONLY MERIT AID



MOSTLY ONLY NEED-BASED AID

DOESN'T GIVE OUT MUCH AID AT ALL

SCHOLARSHIPS FROM THE GOVERNMENT: U.S. & STATE OF DELAWARE

FEDERAL PELL GRANT

U.S. DEPT OF EDUCATION: NEED-BASED
UP TO $7,395 PER YEAR



UD FIRST STATE PROMISE = NEED-BASED
INCOME UNDER $35K: LITTLE COST
INCOME $35-75K: FREE TUITION & FEES
INCOME $75K+: MAY RECEIVE SOME AID



DSU INSPIRE SCHOLARSHIP = MERIT-BASED
FREE TUITION AT DSU WITH 2.75 GPA AT HIGH SCHOOL GRADUATION

DELAWARE SEED+ SCHOLARSHIP

DEGREE / CERTIFICATE PROGRAMS

FREE TUITION

DTCC OR UD FLEX

2.5 HS GPA

UP TO 10 SEMESTERS

1ST SEMESTER = FULL TIME

3RD YR UD MAIN CAMPUS

ANY AGE:
DE HIGH SCHOOL
DE RESIDENT

NO VIOLENT FELONIES

MUST GET PERMISSION FOR TIME OFF

WORKFORCE TRAINING PROGRAMS

FREE TUITION

DTCC

NO GPA REQUIREMENT

seed

OUTSIDE SCHOLARSHIPS

DELAWARE STUDENT SUCCESS

SCHOLARSHIP COMPENDIUM

DELAWARE STUDENT SUCCESS

03.

OTHER WAYS TO LOWER YOUR COSTS

LOWERING COSTS

MILITARY SERVICE / GI BILL

ADVANCED STANDING

SAVINGS / 529 PLANS

STUDENT EMPLOYMENT

"CHASING MERIT" OR NEED-BLIND

ACADEMIC COMMON MARKET

FINANCIAL AID APPEALS

PAYMENT PLANS

COLLEGES WITH LOWER COST OF ATTENDANCE

04.

FINANCIAL AID FORMS



Free Application for Federal Student Aid

- Opens October 1st of senior year
- Fill out form every year you will be in college/trade school
- Student plus 1 parent/guardian will create accounts (FSA IDs)
- Both will complete their forms and link them
- FAFSA Summary Report will provide Student Aid Index (SAI)
- Pay attention to deadlines!

WHAT INFORMATION DOES THE FAFSA ASK FOR?

Demographic Information

Student & Parent Names, Birthdays, Social Security Numbers

Income

Student and Parent

Assets

Student and Parent

College/Trade School Info

Where do you want it sent?

WHAT COULD THE FAFSA DO FOR YOU?

01. PELL GRANT

02. WORK STUDY

03. SUBSIDIZED STUDENT LOANS

04. UNSUBSIDIZED STUDENT LOANS

05. PARENT PLUS LOANS

06. MERIT SCHOLARSHIPS AT SOME SCHOOLS

STAND BY ME

Powered by the State of Delaware
& United Way of Delaware

HELP IS AVAILABLE

FAFSA Completion Workshops

Free one-on-one Zoom Appointments (English & Spanish)



College Scholarship Service Profile

- Uncommon but important! Usually wealthy, selective colleges
- Both parents may need to fill out financial information regardless of relationship status
- More in-depth income and asset information
- Pay attention to deadlines!

05.

THE BOTTOM LINE: HOW TO COMPARE FINANCIAL AID PACKAGES

TOTAL COST OF ATTENDANCE (COA)

-

SCHOLARSHIPS

=

YOUR COST / NET PRICE

ABOUT LOANS...

Federal Student Loans

Total Undergrad Limit = $31,000
Repayment starts 6 months after you stop going to school.

Federal Parent PLUS Loans

NO LIMIT!
Higher Interest Rates & Loan Fees than student loans.
Repayment starts immediately unless you defer.

Private Loans

Apply for these separately.
Shop for Interest Rates, Fees & Terms.

NO SURPRISES:

USE LOAN REPAYMENT CALCULATORS

TOTAL COST OF ATTENDANCE (COA)

-

SCHOLARSHIPS AND LOANS

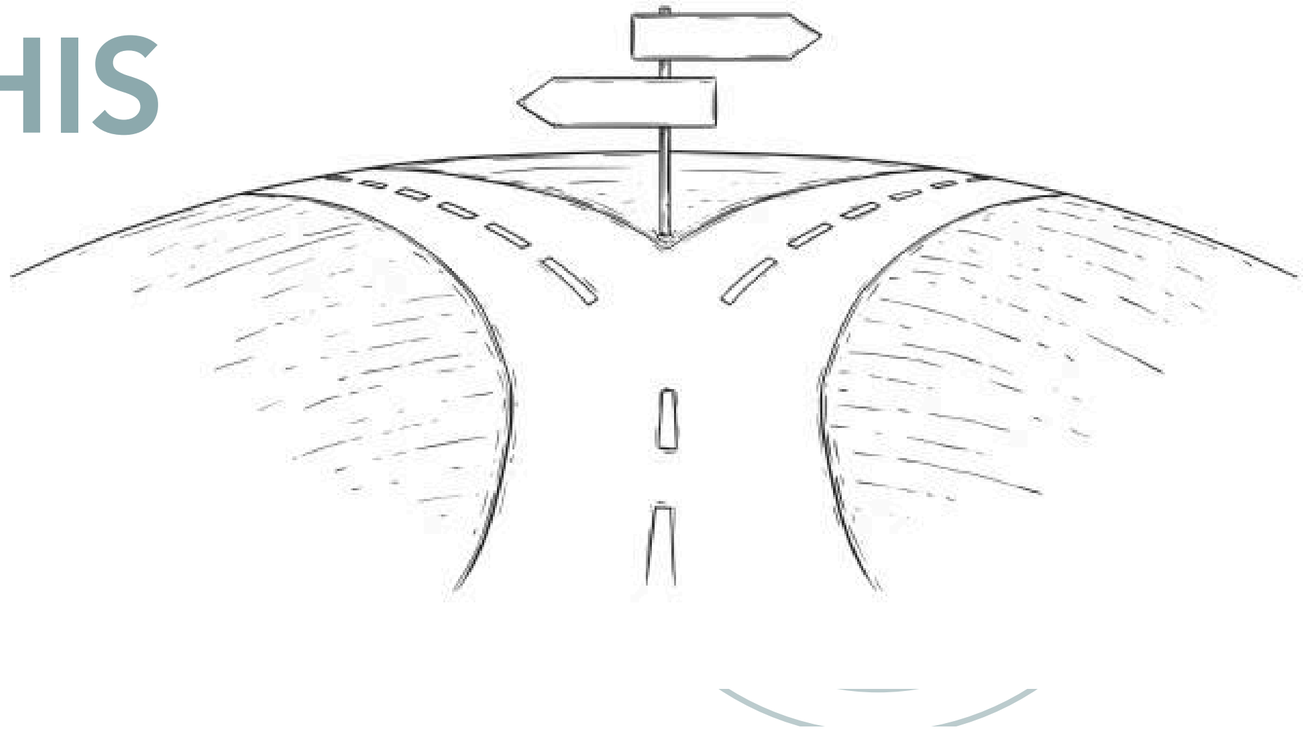
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YOUR OUT-OF-POCKET COSTS FOR ONE YEAR

DELAWARE STUDENT SUCCESS

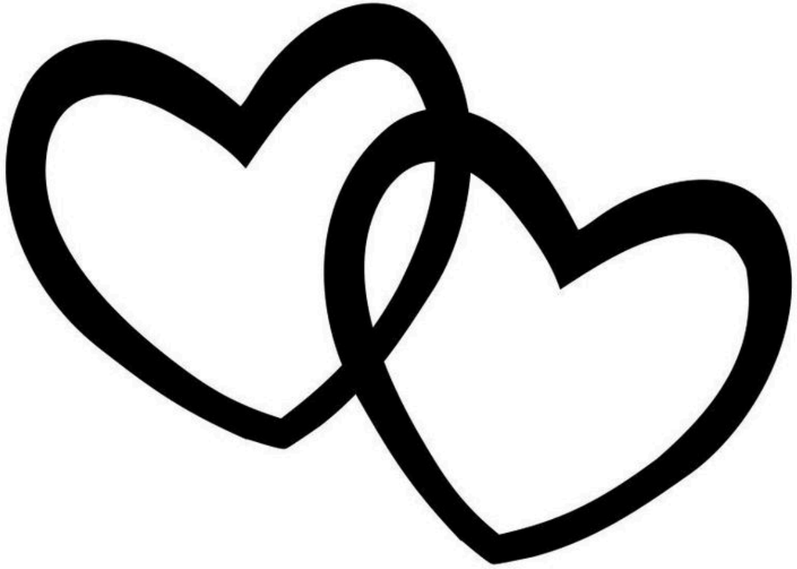
SPREADSHEET TO COMPARE COSTS

WAYS TO MAKE THIS PROCESS MORE POSITIVE









THANK YOU

Do you have any questions?