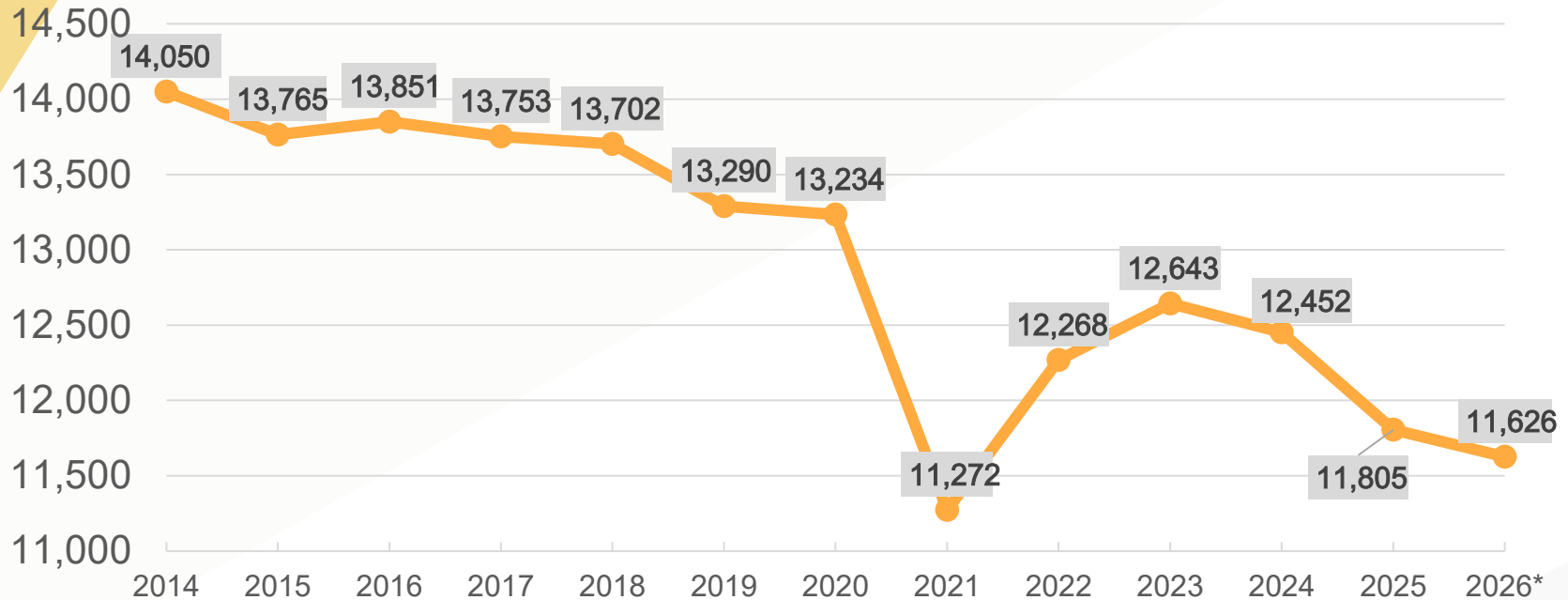




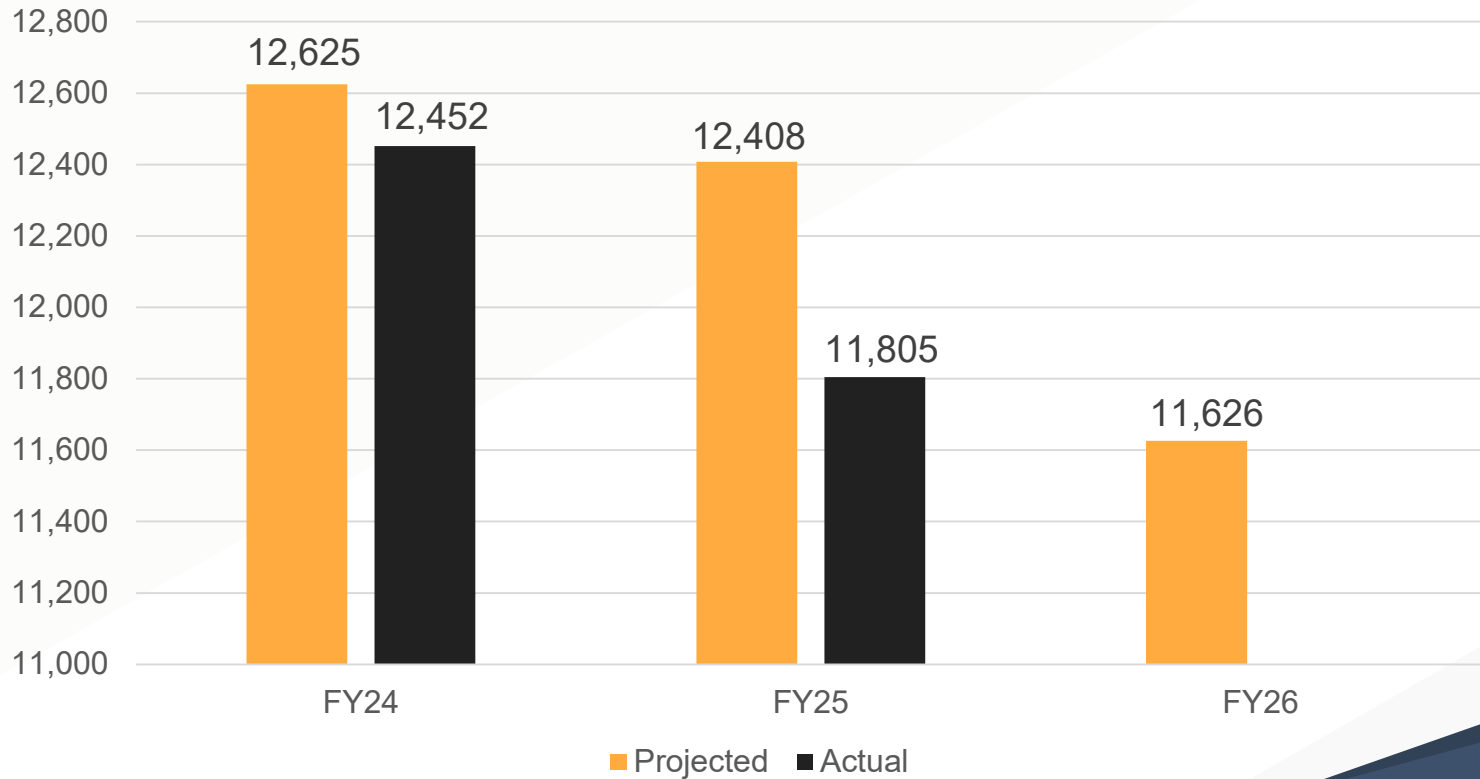
FY26 Proposed Budget

Board of Education Regular Meeting
Tuesday, February 18, 2025

► Student Enrollment (*projected)

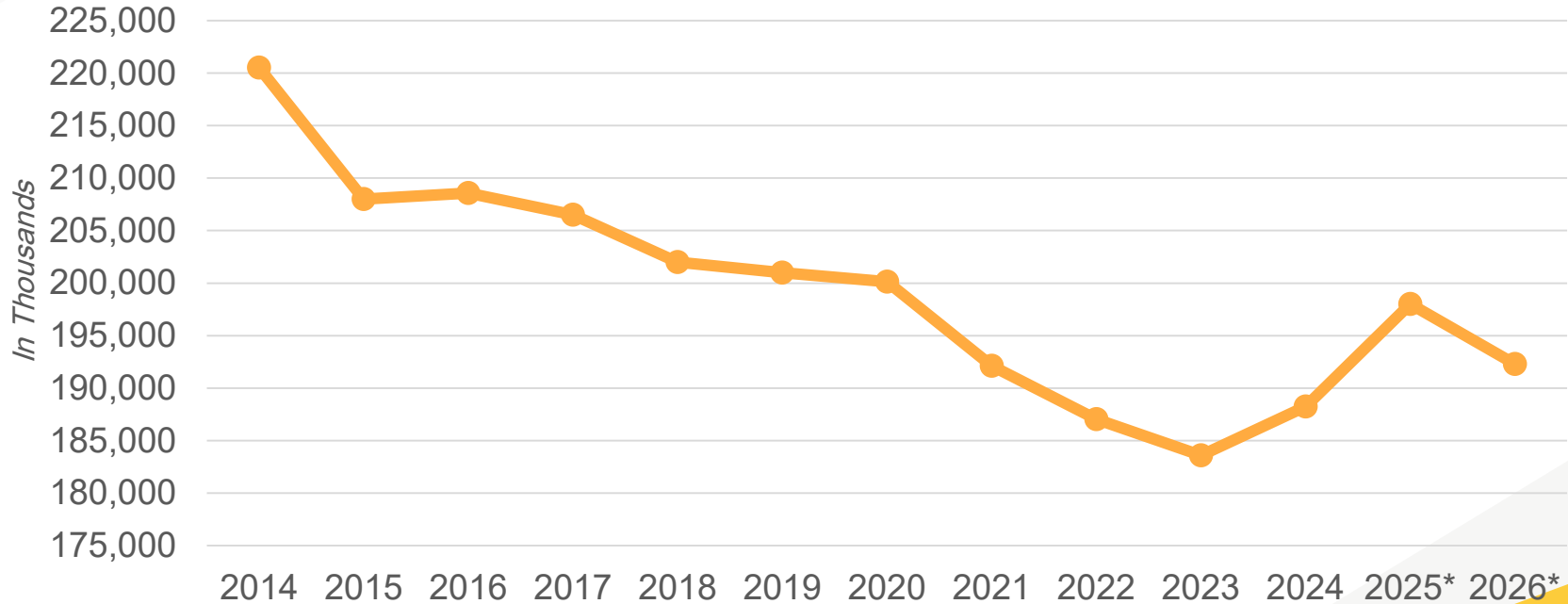


► Student Enrollment



General Revenue Trend

In Thousands

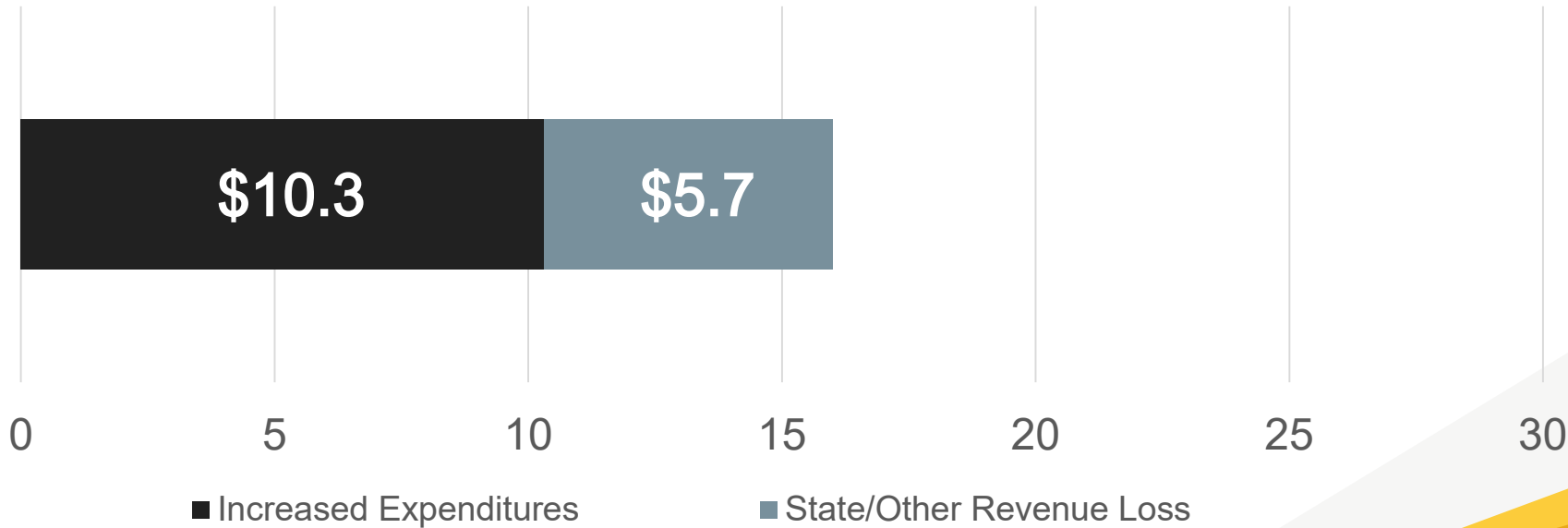


**Estimate*

Budget Deficit Summary

(estimate)

\$16 Million



Fund Balance: State Calculation

► FY24: **\$13.4 Million (6.8%)**



Board Policy 4 12

“.....68% of General Fund expenditures”



Target Range

\$11– 15 Million

Fund Balance: Anticipated FY25

Reduced FY25 State Revenue (\$4.8 M)

Anticipated FY25 Fund Balance \$8-10 M

Fund Balance: Borough Calculation

	FY24 \$20.4 M (unrestricted)
General Fund	\$15.6M
Transportation	\$2.1M
Food Services	\$0.0 M
Equipment Replacement	\$(0.3) M
Risk Management	\$3.0 M

► Budget Process Timeline

September/October

Budget Committee reviews current Approved Budget and provides input to the superintendent.

November/December

School, department, and program leadership, as well as stakeholders and community members, provide input to superintendent.

Superintendent and district administrators determine administrative priorities after reviewing input, class size targets, and evaluating programs and objectives.

December/January

Superintendent, Chief Operations Officer, and Administrative Services develop Proposed Budget.

► Budget Process Timeline

February

Superintendent presents Proposed Budget to the Board of Education by early February.

February/March

Board of Education and superintendent receive input from community feedback, regular board meetings, and other communication channels

March

Board of Education adopts and approves Recommended Budget by the end of March.

April/May

Borough Assembly reviews Recommended Budget and determines local contribution.

June/July

If needed, Board of Education adjusts budget to match funding level from Borough Assembly and State Legislature.

Final Approved Budget submitted to Alaska Department of Education & Early Development.

“The goal of the FY26 Proposed Budget is to provide a high quality education in a declining revenue environment.”

Proposed Budget Assumptions



Base Student
Allocation of **\$5,960**,
plus one -time
funding equivalent
to **\$680 BSA**
increase

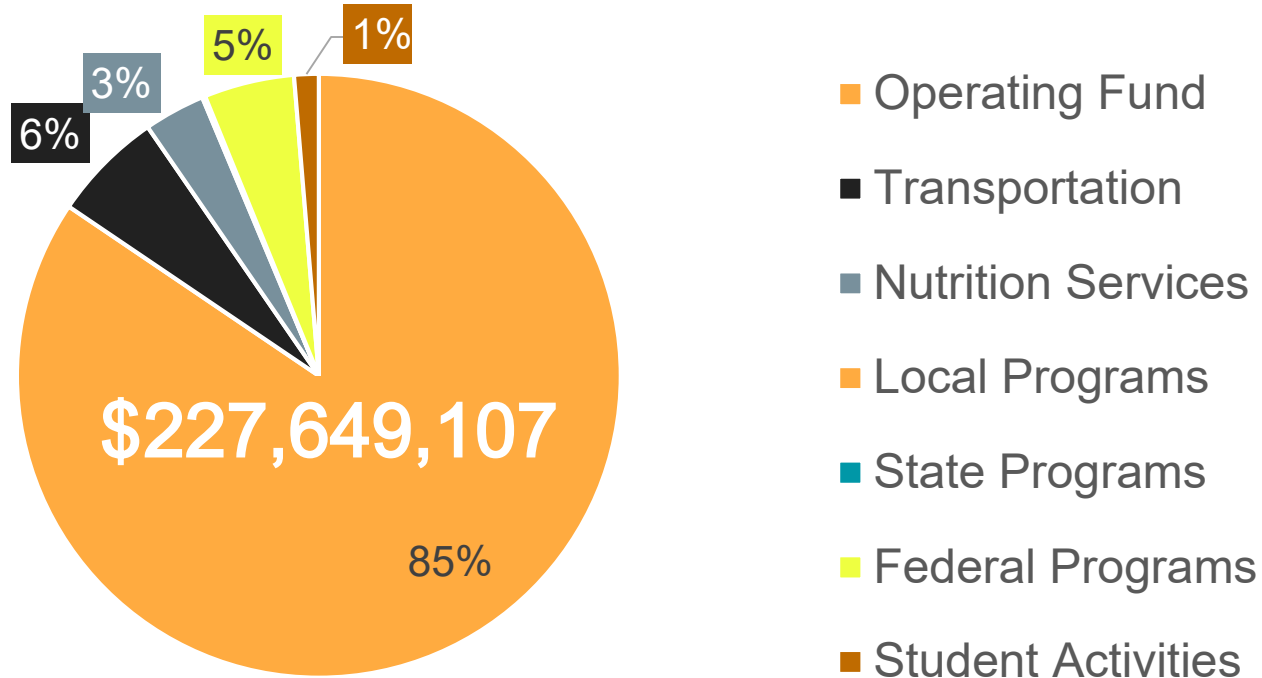


Decrease in
enrollment of
179 students



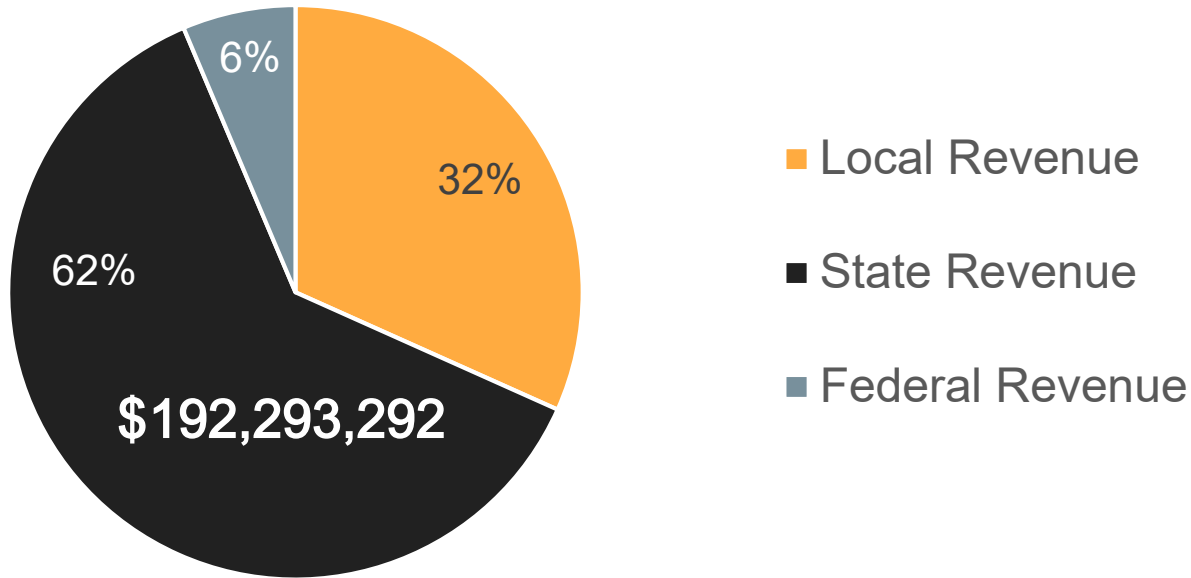
Increased Local
Contribution of
\$2.0 Million

► FY26 Revenue – All Funds



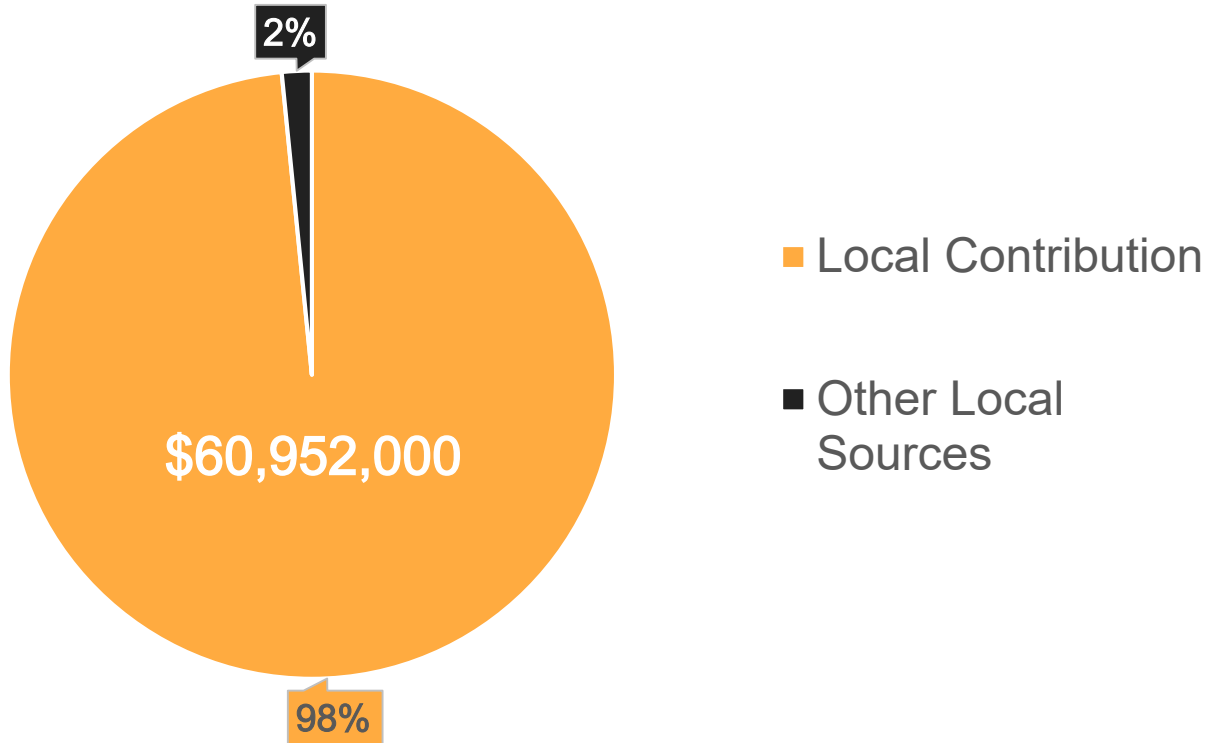
\$6.8 M decrease from FY25 Approved Budget

▶ FY26 General Fund Revenues



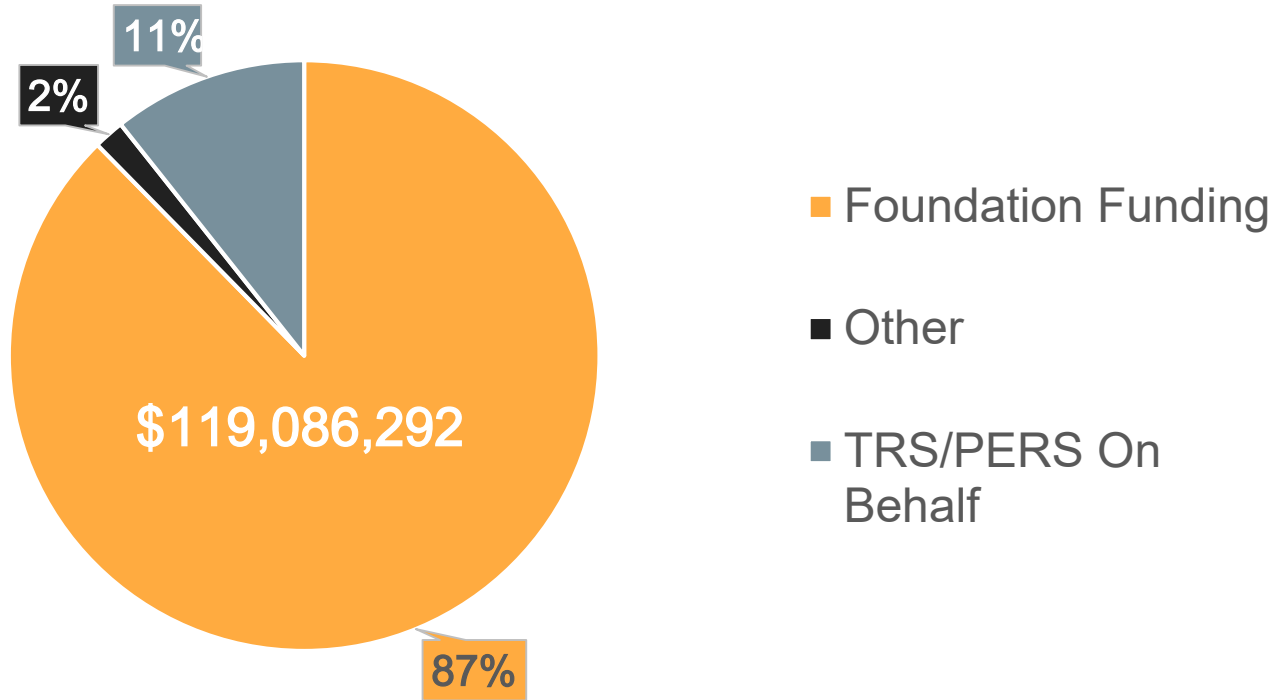
\$5.7 M decrease from FY25 Approved Budget

► General Fund – Local Revenue



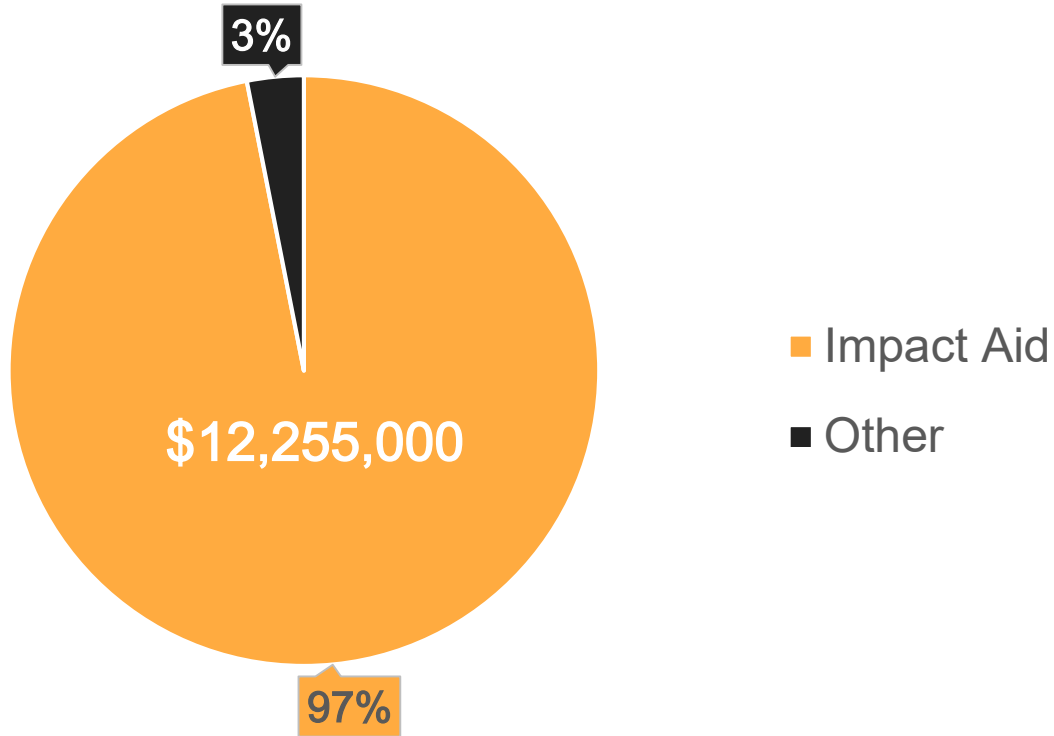
\$2.0 M increase from FY25 Approved Budget

▶ General Fund – State Revenue



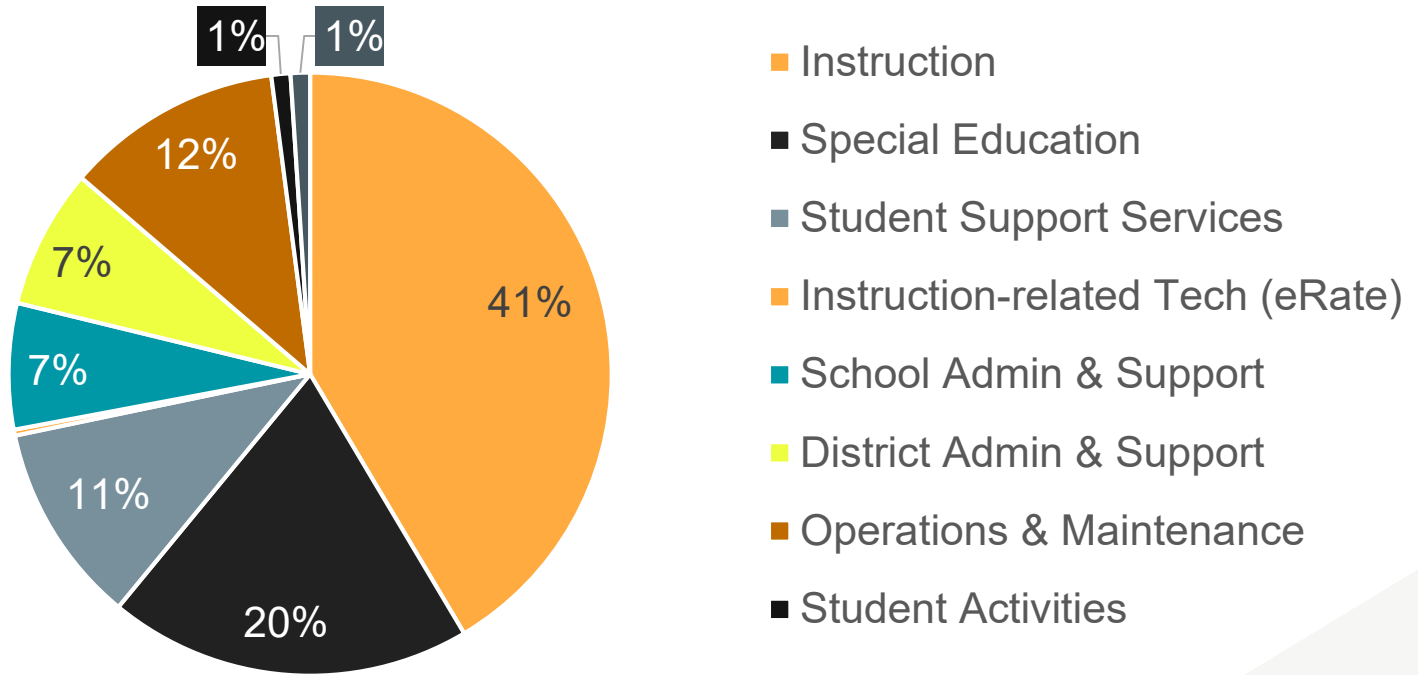
\$7.1 M decrease from FY25 Approved Budget

► General Fund – Federal Revenue



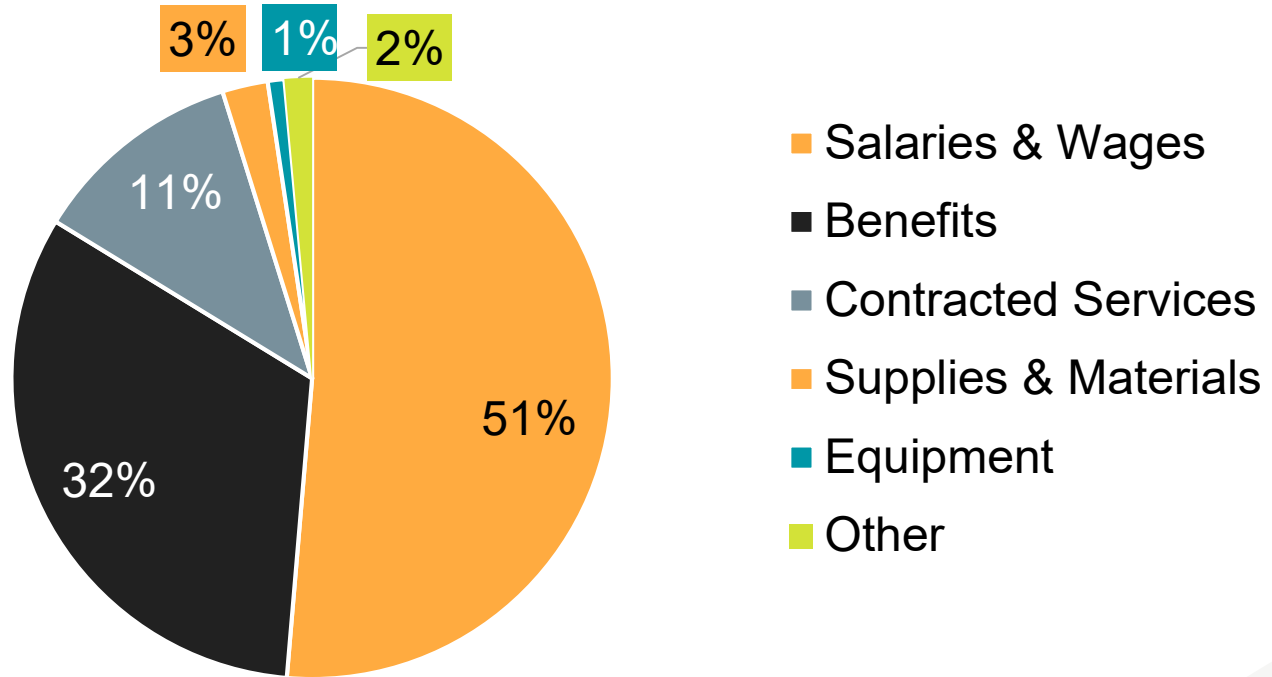
\$625K decrease from FY25 Approved Budget

► General Fund – Expenditures by Function



\$5.7 M decrease from FY25 Approved Budget

► General Fund – Expenditures by Category



\$5.7 M decrease from FY25 Approved Budget

Investments & Reductions



FY25 Elementary Schools

Pupil -to -Teacher Ratio (PTR)

- **Grades K -5 increased from 25 to 27.5**

FY25 Elementary Schools



Investments



Reductions

- 18.0 FTE Teachers (PTR increase)
- Closed Two Rivers Elementary, Midnight Sun Elementary, and Pearl Creek Elementary
- Downsized Salcha Elementary

FY25 Secondary Schools

Pupil -to -Teacher Ratio (PTR)

- **Grades 6 -8** increased from **28** to **30.5**
- **Grades 9 -12** increased from **31** to **33.5**

FY25 Secondary Schools



Investments

- **2.0 FTE** Swim Aides (North Pole Middle, Ryan Middle)



Reductions

- **15.0 FTE** Teachers (PTR increase)
- **1.0 FTE** Teacher (Career Education Center)
- **2.5 FTE** Counselors (Lathrop High, West Valley High, North Pole High)
- Star of the North Building Lease (\$175,000)

FY25 Districtwide



Investments

- Transportation Subsidy (\$ million)
- Increase to Benefit Rate (\$1.6 million)
- Educator Laptops (\$600,000)
- Curriculum Materials (\$00,000)



Reductions

- Contract out Custodial Services (\$ million)
- Charter Revenue Allocations (\$520,000)
- Administrative Reductions (\$500,000)

Districtwide Personnel

Total FTE(GeneralFund)	
FY25Approved Budget	1,474.16
FY26Proposed Budget	1,306.33
Difference	(167.83)

Budget Reductions & Adjustments

1. Elementary School Closures \$5.0 M
2. Contract Custodial Services \$3.0 M
3. Increased PTR (2.5 students) \$4.3 M
4. Administrative Reductions \$500K
5. Decreased Charter Allocations \$520K
6. Reduced Counselors (2.5fte) \$315K
7. SON Lease \$175K
8. CEC Position \$127K
9. Increased Local Contribution \$2.0 M

Total \$15.9 M



Priority Add Back List

1. PTR (maintain current) \$4.3 million



Long Term Sustainability

- Conservative revenue estimates
- Maintain Fund Balance
- Provide an excellent education within the constraints of expected revenue



Questions?
