

Hamilton Unified School District's

2023-24 Education Protection Account (EPA) Expenditures

Background: Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the state sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

Implementation:

- These new state revenues will be deposited into a state account called the *Education Protection Account* (EPA).
- School districts will receive funds from the EPA based on their proportionate share of the statewide Local Control Funding amount. Entitlements will be made quarterly.

Further Reporting Requirements:

- Each year, a spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for salaries or benefits of administrators or any other administrative costs.
- Each year, the district must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.
- There will be a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30.
- The EPA entitlement and expenditures will be recorded in Resource Code 1400.

District Actual Expenditures:

As specified by Proposition 30, it is the district's intent to spend the EPA funds on "instructional activities"; primarily teacher salaries and benefits, instructional supplies, technology needs, other operating expenditures, and SELPA Excess Cost, as detailed below.

		<u>Medicare/</u>				
<u>Teacher Salaries</u>	<u>STRS/PERS</u>	<u>OASDI</u>	<u>UI</u>	<u>Work Comp</u>	<u>H&W</u>	<u>TOTAL</u>
\$592,402	\$113,149	\$8,455	\$291	\$7,280	\$120,637	\$842,214
<u>Books & Supplies/Technology</u>						\$9,583
<u>Other Operating Expenditures</u>						\$0
<u>SELPA Excess Cost</u>						\$323,023
23-24 Total Expenditures						\$1,174,820
22-23 Carryover						\$0
23-24 Entitlement						\$1,174,820
Current Reserve						\$0