



SLEF Board of Directors Meeting January 15, 2025 12-1:00PM	
Minutes Taken By: Elizabeth Moran Location: Salt Lake City School District Administration Building, Board Room Next Meeting: May 21, 2025	
Members Present	T. Richard Davis, Chair; James Yapias, Foundation Director; Dr. Elizabeth Grant Superintendent, (arrived at 12:27PM); Jeanetta Williams (remote); Jonathan Brogaard; Michelle Tago, Chair-Elect; Bryce Williams, School Board Representative (remote); Rich McKeown; Lisia Satini, Maria Garciaz, Byron Russell; Monica Yocom (arrived at 12:08PM); Brad Shafer (remote); Sandra Hollins (arrived at 12:33PM)
Excused or Absent	Nate Salazar, School Board Representative; Lorena Riffo Jenson, Immediate Past Chair; Byron Russell
Staff & Guests	Thomas Hezseltine, Meagan Flavius, DonorsChoose (remote); Daniel Payne, Financial Advisor; Sol Jimenez-Erreguin, Development Officer; Liz Young, Development Officer; Jeanette Hartley, Treasurer; Elizabeth Moran, Secretary
	In accordance with the agenda prepared for the Board of Directors meeting on January 15, 2025, two motions were made. Items are reported as listed in the agenda and not necessarily in the order they were considered.
AGENDA ITEM I	WELCOME
	R. Davis welcomed the board members and called the meeting to order at 12:03PM
AGENDA ITEM II	FINANCIAL UPDATE
	November’s numbers were good but were down in December. We have \$6.6 million in our portfolio. There is currently a cash build up due to us not paying the district back yet. Of our funds, there are 54% in stocks, 24% in bonds, 6% in real estate, and 16% in cash. The annualized rates of return were broken down. *See report
AGENDA ITEM III	BOARD BUSINESS
	Approval of Past Minutes *(1) A motion was made to approve the minutes from the meeting held on November 20, 2024. The motion was approved unanimously. ** (M. Yocom, M. Garciaz)
	Salt Lake Education Foundation 2024 Audit Thomas Hezseltine presented the results of the Foundation’s audit, we received an A grade. *See report



VOTE RECORD	AYE	NAY	ABSENT
BROGAARD	X		
DAVIS	X		
GARCIAZ	X		
GRANT			X
HOLLINS			X
MCKEOWN	X		
RIFFO JENSON			X
RUSSELL	X		
SATINI	X		
SHAFER	X		
TAGO	X		
WILLIAMS	X		
YAPIAS	X		
YOCOM	X		
A Absent	Ab Abstention	F Failed	
N "No" Vote	NA No Action	T Tabled	
W Withdrawn	*Unanimous Approval		
**Members Making Motion			
<p>Ratify IRS Form 990 *(2) A motion was made ratify the IRS form 990. The motion was approved unanimously. ** (M. Yocom, J. Brogaard)</p>			



AGENDA ITEM IV	SUPERINTENDENT'S UPDATE
	Some of the bills passed by the Utah State Legislature will have an impact on the school district. We also currently have four elementary schools that are empty, and there are talks of potentially doing something for SPED, CTE, or Assessment at those locations. There is no high school west of I-15, and there has been lobbying from community members to have one built. Unfortunately, finding space in the city big enough for a high school, as well as funding it, make the possibility of it happening low.
AGENDA ITEM V	BOARD MEMBERS' UPDATE
AGENDA ITEM VI	DONORSCHOOSE PRESENTATION
	Meagan Flavius from DonorsChoose gave a presentation and introduced Classroom Essentials, which allows teachers to create lists of their basic needs without having to submit essays, and people can donate to support the teachers' lists. *See presentation
AGENDA ITEM VII	OTHER BUSINESS
	T-Mobile/Internet Access Beyond the Classroom The district, city, and foundation are contributing to the cost of the 2-year pilot program. Our goal is to have the internet roll out by March 15, and B. Russell reminded the board about including employees in that as well.
	ADJOURNMENT
	The meeting was adjourned by R. Davis at 1:07PM