

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED SPECIAL REVENUES FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2025**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2024/25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2024-25 is as follows:

	Information Only Actual June 30, 2024	Information Only Preliminary June 30, 2025	Proposed Amended Budget for the Fiscal Year Ended June 30, 2025			
			<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>
REVENUE						
Local	\$ 2,277,989	\$ 2,144,680	\$ 334,825	\$ 1,408,781	\$ 533,136	\$ 2,276,742
State	1,004,339	262,602	111,344	222,438	-	333,782
Federal	414,288	1,142,233	1,234,830	-	-	1,234,830
Payments from Other Districts	-	-	-	-	-	-
Transfers	348,959	310,161	-	215,646	-	215,646
Total Revenue	\$ 4,045,575	\$ 3,859,676	\$ 1,680,999	\$ 1,846,865	\$ 533,136	\$ 4,061,000
Fund Balance, July 1, 2024	845,322	845,322	456,122	-	556,292	1,012,414
Total Available to Appropriate		<u>\$ 4,704,998</u>	<u>\$ 2,137,121</u>	<u>\$ 1,846,865</u>	<u>\$ 1,089,428</u>	<u>\$ 5,073,414</u>

BE IT FURTHER RESOLVED THAT \$ 3,977,850 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES						
Other Students Activity	\$ 456,648	\$ 539,070	\$ -	\$ -	\$ 502,313	\$ 502,313
Food Services	1,438,785	1,474,775	1,667,426	-	-	1,667,426
Community Services	1,496,075	1,445,222	-	1,562,104	-	1,562,104
Transfers	486,975	416,252	80,000	284,761	-	364,761
Total Appropriated	\$ 3,878,483	\$ 3,875,319	\$ 1,747,426	\$ 1,846,865	\$ 502,313	\$ 4,096,604
Total Revenue less Expenditures	\$ 167,092	\$ (15,643)	\$ (66,427)	\$ 0	\$ 30,823	\$ (35,604)
Estimated Fund Balance, June 30, 2025	\$ 1,012,414	\$ 829,679	\$ 389,695	\$ 0	\$ 587,115	\$ 976,810

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on March 10, 2025.

