

Lincoln-Woodstock Cooperative School District
"What If" - Budget Apportionment

Base - 2021-22 Apportionment \$:		7,731,819	
2020-21 Avg. Daily Membership* (ADM)	Lincoln	136.62	48.4%
	Woodstock	145.91	51.6%
		282.53	
2020 Equalized Valuation*	Lincoln	1,148,101,483	79.1%
	Woodstock	303,534,973	20.9%
		1,451,636,456	

Using the most recent data - posted by NHED and NHDRA

*Values from NHED , Column 3 *Equalized Valuation of School Districts for Local Taxes (With Utilities)*

*ADM from NHED Enrollment Data - ADM-R

"What If" Formulas

1) Current Formula : Fixed Percentage - 65% Lincoln, 35% Woodstock

Lincoln	(no factors)	Fixed Rate	65.0%	5,042,093 (FFR=12,171)
Woodstock	(no factors)	Fixed Rate	35.0%	2,689,727 (FFR=31,800)
Total Apportionment:				7,731,819

2) 50% ADM, 50% Eq. Val.

Lincoln	$(48.4\% * 50\%) + (79.1\% * 50\%) =$	63.7%	4,926,850
Woodstock	$(51.6\% * 50\%) + (20.9\% * 50\%) =$	36.3%	2,804,869
Total Apportionment:			7,731,819

3) 3 Yr Avg ADM & 3 Yr Avg Prop Val - 50% weight per each factor

ADM- 3 Yr Avg		Prop Val - 3 Yr Avg		50% ADM, 50% Eq. Val.	
Lincoln	128.14 45.9%	1,051,744,364	78.2%	62.0%	4,795,964
Woodstock	151.16 54.1%	283,549,811	21.8%	38.0%	2,935,855
	279.30	1,345,294,175			7,731,819

(2018-19, 2019-20, 2020-21)

(2018,2019,2020)

4) 100% Eq Valuation

Lincoln	79.1%	6,115,107
Woodstock	20.9%	1,616,712
Total Apportionment:		7,731,819

Lincoln-Woodstock Cooperative School District
"What If" - Budget Apportionment/Tax Rate Impact

2021 Taxes - School Tax portion of town tax rates

Property Valuation Rates	Local Education	State Education
Lincoln	1,250,407,424	1,230,857,124
Woodstock	289,143,815	281,062,715
Lincoln-State Ed Taxes		1,855,168
Woodstock-State Ed Taxes		543,448
State Ed Grant - Woodstock		331,885

2022 Educatin Tax Rate (\$000)

1) Current Formula : Fixed Percentage - 65% Lincoln, 35% Woodstock

	School Tax		Total Town Tax Rate	% of Total Tax Rate
Lincoln	2.55	1.51	4.06	10.54
Woodstock	6.28	1.93	8.21	19.00
				38.5%
				49.2%

2) 50% ADM, 50% Eq. Val.

Lincoln	2.46	1.51	3.96	10.54
Woodstock	6.67	1.93	8.61	19.00
				37.6%
				45.3%

3) 3 Yr Avg ADM & 3 Yr Avg Prop Val - 50% weight per each factor

Lincoln	2.35	1.51	3.86	10.54
Woodstock	7.13	1.93	9.06	19.00
				36.6%
				47.7%

4) 100% Eq. Valuation

Lincoln	3.41	1.51	4.91	10.54
Woodstock	2.56	1.93	4.50	19.00
				46.6%
				23.7%

Budget Apportionment (continued)

5) 100% ADM

Lincoln	48.4%	3,738,793
Woodstock	51.6%	3,993,026
Total Apportionment:		7,731,819

6) 60% ADM, 40% Eq. Val.

Lincoln	$(48.4\% * 60\%) + (79.1\% * 40\%) =$	60.8%	4,689,319
Woodstock	$(51.6\% * 60\%) + (20.9\% * 40\%) =$	39.4%	3,042,500
Total Apportionment:			7,731,819

7) 40% ADM, 60% Eq. Val.

Lincoln	$(48.4\% * 40\%) + (79.1\% * 60\%) =$	66.8%	5,164,582
Woodstock	$(51.6\% * 40\%) + (20.9\% * 60\%) =$	33.2%	2,567,237
Total Apportionment:			7,731,819

8) Fixed Percentage - 68% Lincoln, 32% Woodstock

Lincoln	(no factors)	Fixed Rate	68.0%	5,275,366
Woodstock	(no factors)	Fixed Rate	32.0%	2,456,453
Total Apportionment:				7,731,819

9) 30% ADM, 70% Eq. Val.

Lincoln	$(48.4\% * 30\%) + (79.1\% * 70\%) =$	69.0%	5,402,213
Woodstock	$(51.6\% * 30\%) + (20.9\% * 70\%) =$	30.1%	2,329,606
Total Apportionment:			7,731,819

Tax Rates Impact (continued)

5) 100% ADM

Lincoln	1.51	1.51	3.01	10.54	28.6%
Woodstock	10.78	1.93	12.72	19.00	66.9%

6) 60% ADM, 40% Eq. Val.

Lincoln	2.27	1.51	3.77	10.54	35.8%
Woodstock	7.50	1.93	9.43	19.00	49.6%

7) 40% ADM, 60% Eq. Val.

Lincoln	2.65	1.51	4.15	10.54	39.4%
Woodstock	5.85	1.93	7.78	19.00	41.0%

8) Fixed Percentage - 68% Lincoln, 32% Woodstock

Lincoln	2.74	1.51	4.24	10.54	40.3%
Woodstock	5.47	1.93	7.40	19.00	39.0%

9) 30% ADM, 70% Eq. Val.

Lincoln	2.84	1.51	4.34	10.54	41.2%
Woodstock	5.03	1.93	6.96	19.00	36.6%