



2023-2024 BUDGET HEARING

Presented By:
Dr. Krislynn Dengler, Superintendent of Schools
Robert Yusko, Jr., Assistant Superintendent for Business
May 8, 2023



**Proposed budget,
2023-2024:
\$57,135,126**



Proposal includes:

- Driver's education
- **New Math AIS teacher for elementary level**
- Comprehensive Strategic Planning
- **1st of 3 year plan for structured, evidenced based, PD**
- Creation of Director of MTSS (ARP 2023-2024)
- **Purchase of school buses:**
 - Two 65 passenger buses at residual value (expiring 5-year lease)
 - Two new 65 passenger buses

Proposed budget, 2023-2024: **\$57,135,126**



Assumptions used for 2023-2024:

- Increases in health insurance
 - **12%** increase across all plans
- Increase/Decrease in pension contributions
 - Teachers' Retirement System: 10.29% ➡ 9.76% (est.) in 23-24
 - Employees' Retirement System: 11.6% ➡ 13.1% (est.) in 23-24
- Substantial increase in Interfund Transfer to Capital of \$5,495,000 for December 2021 approved \$32.1 million capital project
 - \$250,000 from Capital Reserve (Restricted Fund Balance)
 - \$5,245,000 from Fund Balance (Assigned Appropriated FB)
 - **Will not** be necessary in 2024-2025 budget

Tax Cap Calculation

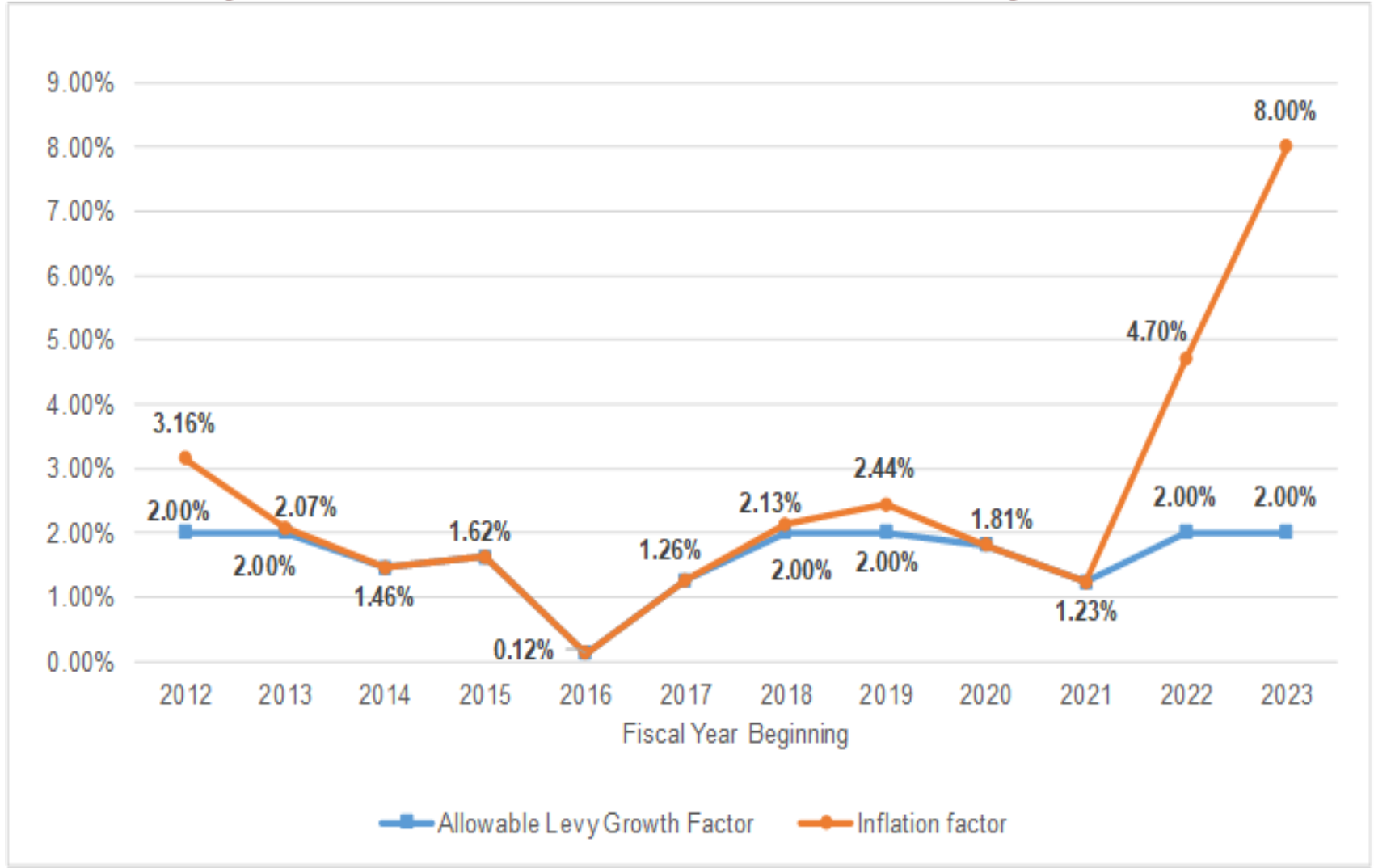
Prior Year Tax Levy	
x	
Tax Base Growth Factor, if any (Tax & Finance)	
+	
PILOTS Receivable During Prior Year (22-23)	
-	
Taxes Levied For Exemptions During Prior Year	
=	
Adjusted Prior Year Tax Levy	
x	
<u>Allowable Growth Factor (Lesser of 2% or CPI)</u>	
-	
PILOTS Receivable In The Coming Year	
+	
Available Carryover, If Any	
=	
“TAX LEVY LIMIT”	
+	
Coming School Year Exemptions	
=	
“MAXIMUM ALLOWABLE TAX LEVY”	

2023-2024 Tax Cap Calculation

Prior Year Tax Levy (2022-23)	\$22,844,597
Tax Levy Base Growth Factor	1.0044
Prior year PILOT	169,500
Prior Year Exclusions <i>(capital levy, court orders)</i>	501,193
Adjusted Prior Year Levy	22,613,420
Allowable Growth Factor <i>(lesser of CPI or 2%)</i>	1.0200
PILOTS for Coming Year	222,186
Available Carry-Over	---
TAX LEVY LIMIT	22,843,503
Coming School Year Exclusions <i>(capital levy, court orders, pension)</i>	587,569
MAXIMUM ALLOWABLE LEVY	\$23,431,072
Dollar increase	586,475
Percentage increase	2.57%



Allowable Levy Growth and Inflation Factors for Entities with a July 1 - June 30 Fiscal Year



Note: Allowable levy growth factor is expressed as a percentage.

2023-2024 Proposed Revenues

	2022-2023 Approved	2023-2024 Proposed	2022-2023 to 2023-2024 Budget	
			\$ Variance	% Variance
Projected Revenues	48,631,991	49,448,963	816,972	1.68%
State Aid	23,078,894	22,809,391	(269,503)	-1.17%
Tax Levy	22,844,597	23,431,072	586,475	2.57%
Other	2,708,500	3,208,500	500,000	18.46%
Total Revenue Before Fund Balance	48,631,991	49,448,963	816,972	1.68%
Appropriated Fund Balance				
- Appropriated for Cap. Project	-	5,495,000	5,495,000	N/A
- Appropriated for Debt Service	-	-	-	N/A
- Appropriated ERS Reserve	415,627	514,981	99,354	23.90%
- Appropriated Unassigned FB	1,537,181	1,676,182	139,001	9.04%
Total Appropriated Fund Balance	1,952,808	7,686,163	5,733,355	293.60%
Grand Total Revenue	50,584,799	57,135,126	6,550,327	12.95%

2023-2024 Proposed Expenditures

Expense Category	2022-2023 Approved	2023-2024 Proposed	2022-2023 to 2023-2024 Budget \$ Variance	% Variance
Salaries	24,760,960	26,005,698	1,244,738	5.03%
Equipment	621,551	1,116,811	495,260	79.68%
Contractual	3,733,739	3,961,623	227,884	6.10%
BOCES	5,009,615	5,165,662	156,047	3.11%
Materials & Supplies	1,174,386	1,196,026	21,640	1.84%
Debt Service	4,047,475	2,269,325	(1,778,150)	-43.93%
Employee Benefits	11,137,073	11,824,981	687,908	6.18%
Interfund Transfers	100,000	5,595,000	5,495,000	5495.00%
Total Expenditures	50,584,799	57,135,126	6,550,327	12.95%

2023-2024 Proposed Budget Summary

	2022-2023 Approved	2023-2024 Proposed	2022-2023 to 2023-2024 Budget	
			\$ Variance	% Variance
Projected Expenditures	50,584,799	57,135,126	6,550,327	12.95%
Projected Revenues	48,631,991	49,448,963	816,972	1.68%
Total Variance	1,952,808	7,686,163	5,733,355	
Appropriated for Cap. Project	-	5,495,000	5,495,000	N/A
Appropriated for Debt	-	-	-	N/A
Appropriated ERS Reserve	415,627	514,981	99,354	23.90%
Appropriated Unassigned FB	1,537,181	1,676,182	139,001	9.04%
Total Appropriated FB	1,952,808	7,686,163	5,733,355	293.60%
Grand Total Variance	-	-	-	0.00%

2023-2024 Budget Summary without Transfer to Capital

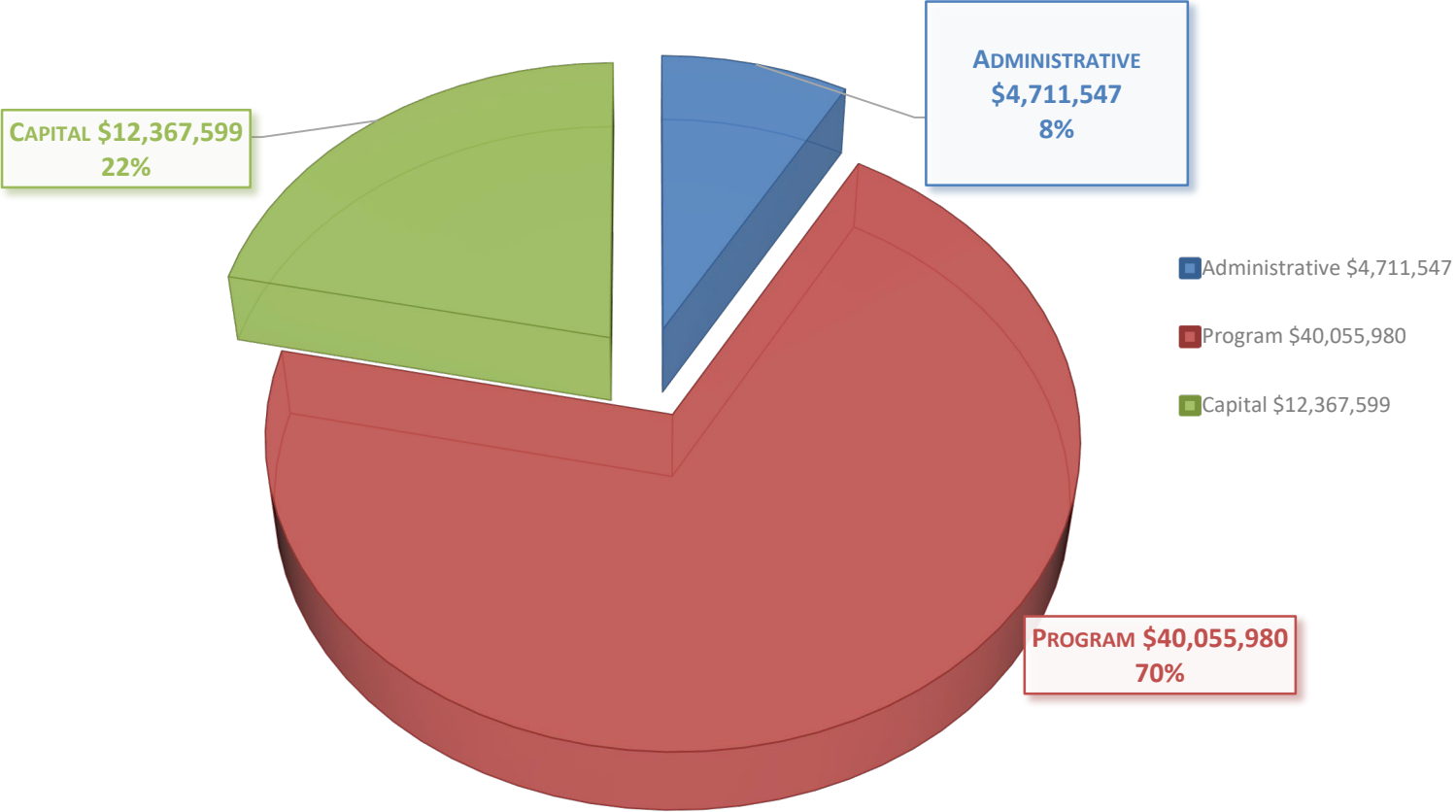
	2022-2023 Approved	2023-2024 Proposed	2023-2024 w/o Transfer	Dollar Variance with/without Transfer	2022-2023 to 2023-2024 w/o Transfer	
					\$ Variance	% Variance
Projected Expenditures	50,584,799	57,135,126	51,640,126	(5,495,000)	1,055,327	2.09%
Projected Revenues	48,631,991	49,448,963	49,448,963	-	816,972	1.68%
Total Variance	1,952,808	7,686,163	2,191,163	(5,495,000)	238,355	
Appropriated for Cap. Project	-	5,495,000	-	(5,495,000)	-	N/A
Appropriated for Debt	-	-	-	-	-	N/A
Appropriated ERS Reserve	415,627	514,981	514,981	-	99,354	23.90%
Appropriated Unassigned FB	1,537,181	1,676,182	1,676,182	-	139,001	9.04%
Total Appropriated FB	1,952,808	7,686,163	2,191,163	(5,495,000)	238,355	12.21%
Grand Total Variance	-	-	-	-	-	0.00%



2023-2024 THREE PART BUDGET

Budgetary Function	Administrative	Program	Capital	Total
Board of Education	62,500			62,500
Central Administration	275,800			275,800
Finance	592,386			592,386
Legal	20,000	50,000		70,000
Human Resources	137,018			137,018
Public Information	102,708			102,708
Operation of Plant			3,572,754	3,572,754
Central Data Processing	244,678			244,678
Insurance	160,000			160,000
School Association Dues	20,000			20,000
Refund of Real Property Taxes			45,000	45,000
BOCES Admin Cost	352,619			352,619
Curriculum Development	220,900			220,900
Supervision - Regular School	1,670,444			1,670,444
Research and Planning	4,825			4,825
In-Service Training	41,656			41,656
Regular Instruction		14,337,501		14,337,501
Special Education		7,060,803		7,060,803
Occupational Education		762,112		762,112
Special Schools		271,918		271,918
Library and Audiovisual		551,548		551,548
Computer Assisted Instruction		1,501,535		1,501,535
Guidance		555,620		555,620
Health Services		443,991		443,991
Psychological Services		550,000		550,000
Social Work Services		510,000		510,000
Co-Curricular Services		302,093		302,093
Interscholastic Athletics		771,000		771,000
Pupil Transportation		2,239,849		2,239,849
Employee Benefits	806,013	10,048,010	985,520	11,839,543
Debt Service			2,269,325	2,269,325
Interfund Transfers		100,000	5,495,000	5,595,000
Total	\$ 4,711,547	\$ 40,055,980	\$ 12,367,599	\$ 57,135,126
Percent of Total Budget	8.25%	70.11%	21.65%	100.00%

2023-2024 THREE PART BUDGET



What is the effect on taxpayers?

	Assessed Value	2022-2023 Tax Paid	2.57% Levy Increase	Difference
Glens Falls	100,000.00	1,562.05	1,594.37	32.32
Queensbury	100,000.00	1,735.61	1,763.18	27.57
Glens Falls	200,000.00	3,124.10	3,188.74	64.63
Queensbury	200,000.00	3,471.22	3,526.36	55.13
Glens Falls	300,000.00	4,686.15	4,783.10	96.95
Queensbury	300,000.00	5,206.84	5,289.54	82.70

This scenario is based on the following information from Warren County ORPTS:

- Tentative equalization rates
- Tentative assessed values

ACTUAL TAX RATES: 2022-2023

Total Tax Levy: \$22,844,597

Municipality	Taxable Assessed Value	Equalization Rate	Full Value	Portion of Total Levy	Levy Share	Tax Rate Per \$1,000/AV
Glens Falls	1,068,791,235	1.000	1,068,791,235	73.081000%	16,695,060	15.620506
Queensbury	354,315,192	0.900	393,683,547	26.919000%	6,149,537	17.356120
	<u>1,423,106,427</u>		<u>1,462,474,782</u>	<u>100.000000%</u>	<u>22,844,597</u>	16.49
						Average Tax Rate

ESTIMATED TAX RATES: 2023-2024

Below 2023-2024 information is based on Tentative Equalization Rates & Assessments from Warren County Real Property Tax Service (both are subject to change by State and County)

Total Tax Levy: \$23,431,072

Municipality	Taxable Assessed Value	Equalization Rate	Full Value	Portion of Total Levy	Levy Share	Tax Rate Per \$1,000/AV
Glens Falls	1,074,434,183	0.940	1,143,015,088	73.109900%	17,130,433	15.943679
Queensbury	357,345,354	0.850	420,406,299	26.890100%	6,300,639	17.631791
	<u>1,431,779,537</u>		<u>1,563,421,387</u>	<u>100.000000%</u>	<u>23,431,072</u>	16.79
						Average Tax Rate

PROJECTED YEAR TO YEAR TAX RATE VARIANCE

	2022-2023 Tax Rate Per \$1,000/AV	2023-2024 Tax Rate Per \$1,000/AV	Annual Difference Per \$1,000/AV	Additional Dollars to be paid on \$100,000 AV	Additional Dollars to be paid on \$200,000 AV	Additional Dollars to be paid on \$300,000 AV
Glens Falls	15.620506	15.943679	0.323173	\$ 32.32	\$ 64.63	\$ 96.95
Queensbury	17.356120	17.631791	0.275671	\$ 27.57	\$ 55.13	\$ 82.70
District Averages	16.49	16.79	0.30	29.94	59.88	89.83

Federal Grant Snapshot

1. **Coronavirus Aid Relief & Economic Security Act (CARES Act)**
2. **Coronavirus Response & Relief Supplemental Appropriation Act (CRRSA Act)**
3. **American Rescue Plan Act (ARP Act)**

CARES			CRRSA			ARP							
Obligate Funds by 9/30/2022			Obligate Funds by 9/30/2023			Obligate Funds by 9/30/2024							
ESSER 1	GEER 1	Total	ESSER 2	GEER 2	Total	ESSER 3 - Base Allocation	SR - Summer Learning	SR - Afterschool	SR - Learning Loss	IDEA 611	IDEA 619	HCY-II	Total
416,094	70,521	\$ 486,615	1,854,370	72,779	1,927,149	3,279,558	100,002	100,002	499,996	101,821	12,354	17,365	4,111,098
(416,094)	(70,521)	(486,615)	-	-	-	-	-	-	-	-	-	-	-
-	-	-	(15,135)	-	(15,135)	(703,200)	-	-	(24,375)	(4,873)	(2,624)	(17,365)	(752,437)
-	-	-	(1,839,235)	(72,779)	(1,912,014)	(1,437,382)	(100,002)	(100,002)	(125,000)	(96,948)	(9,730)	-	(1,869,064)
-	-	-	-	-	-	(1,138,976)	-	-	(350,621)	-	-	-	(1,489,597)
-	-	-	-	-	-	-	-	-	-	-	-	-	-

Complete
Pending
Planned

- Budget development timeline
 - Board of Education Meetings
 - ~~March 13, 2023 – 7 p.m.~~
 - ~~April 3, 2023 – 7 p.m. (anticipated budget adoption)~~
 - ~~April 25, 2023 – 6 p.m. (BOCES budget adoption)~~
 - May 8, 2023 – 6 p.m. Public Budget Hearing
 - May 16, 2023 – 12 p.m. – 9 p.m. – BUDGET VOTE DAY



The mission of the Glens Falls City School District is to provide a safe, positive and stimulating environment — one that fosters self growth, a passion for continuous learning, confidence and the ability to succeed in a changing world.

We promote excellence through high expectations and evolving standards for students, staff, parents and community. The challenge is to reach one's personal best while respecting each person's individuality.

We make it our responsibility to be accountable for the implementation of this mission and to model behaviors that are influential to the character as well as the mind.

- Additional materials on www.gfsd.org

