

School District of Volusia County

Monthly Financial Statement



January 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

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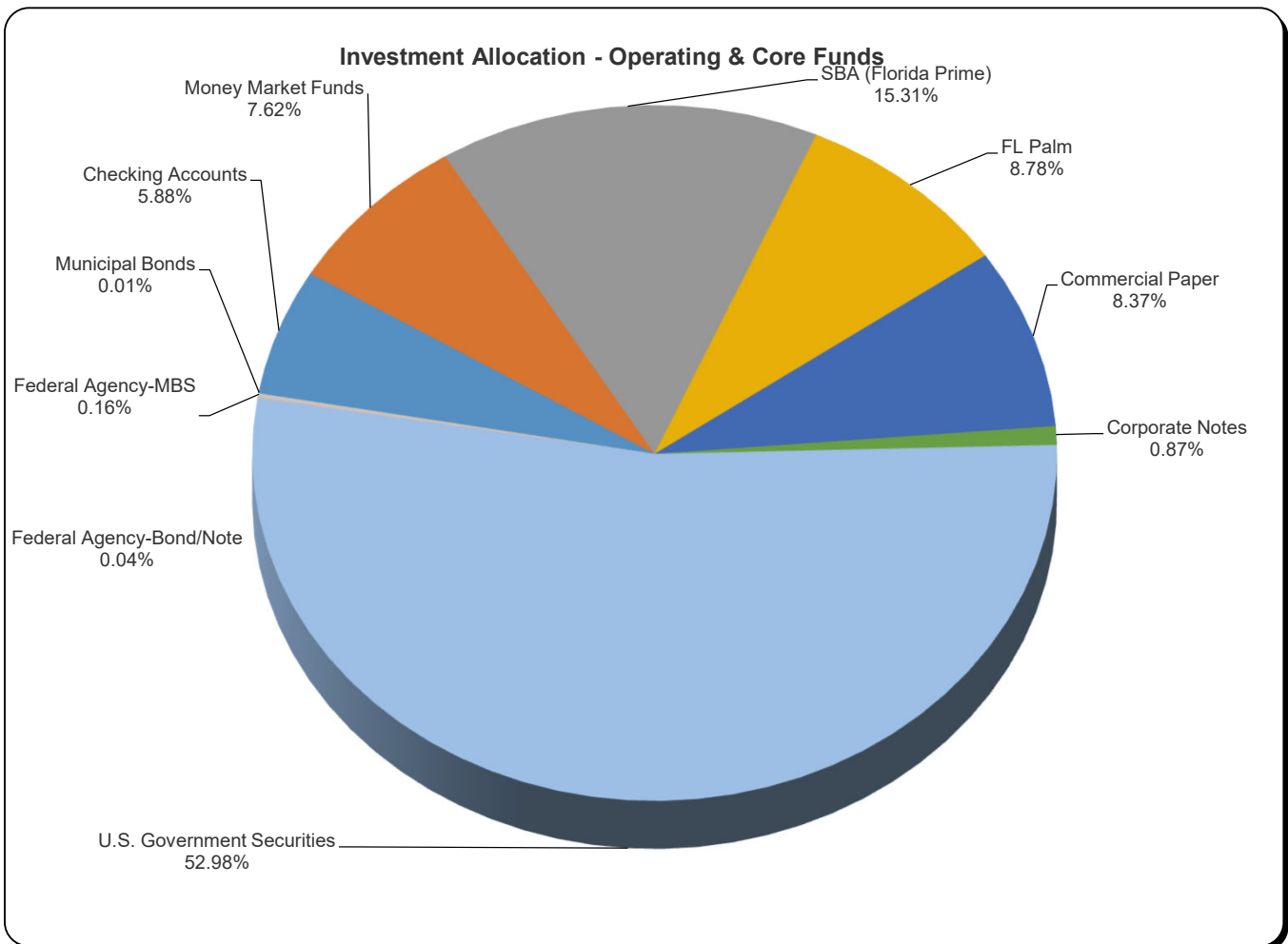
School Board of Volusia County, Florida

Cash and Investments for the Period Ending January 31, 2025

Operating & Core Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Current Yield</u>
Checking Accounts	\$ 32,685,121	\$ 32,685,121	5.88%	N/A	0.86%
Money Market Funds	42,358,987	42,358,987	7.62%	50%	4.27%
SBA (Florida Prime)	85,122,142	85,122,142	15.31%	25%	4.70%
FL Palm	48,803,827	48,803,827	8.78%	25%	4.66%
Commercial Paper	46,514,677	46,518,939	8.37%	35%	4.76%
Corporate Notes	4,857,869	4,826,894	0.87%	25%	4.45%
U.S. Government Securities	294,724,186	294,591,453	52.98%	100%	4.09%
Federal Agency-Bond/Note	216,233	233,295	0.04%	75%	2.91%
Federal Agency-MBS	865,314	862,106	0.16%	25%	2.27%
Municipal Bonds	59,198	60,000	0.01%	25%	1.28%
Totals	\$ 556,207,554	\$ 556,062,763	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* are liquid balances to meet cash flow needs.

Core Funds are generally stable and available for longer-term diversified investments.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2025

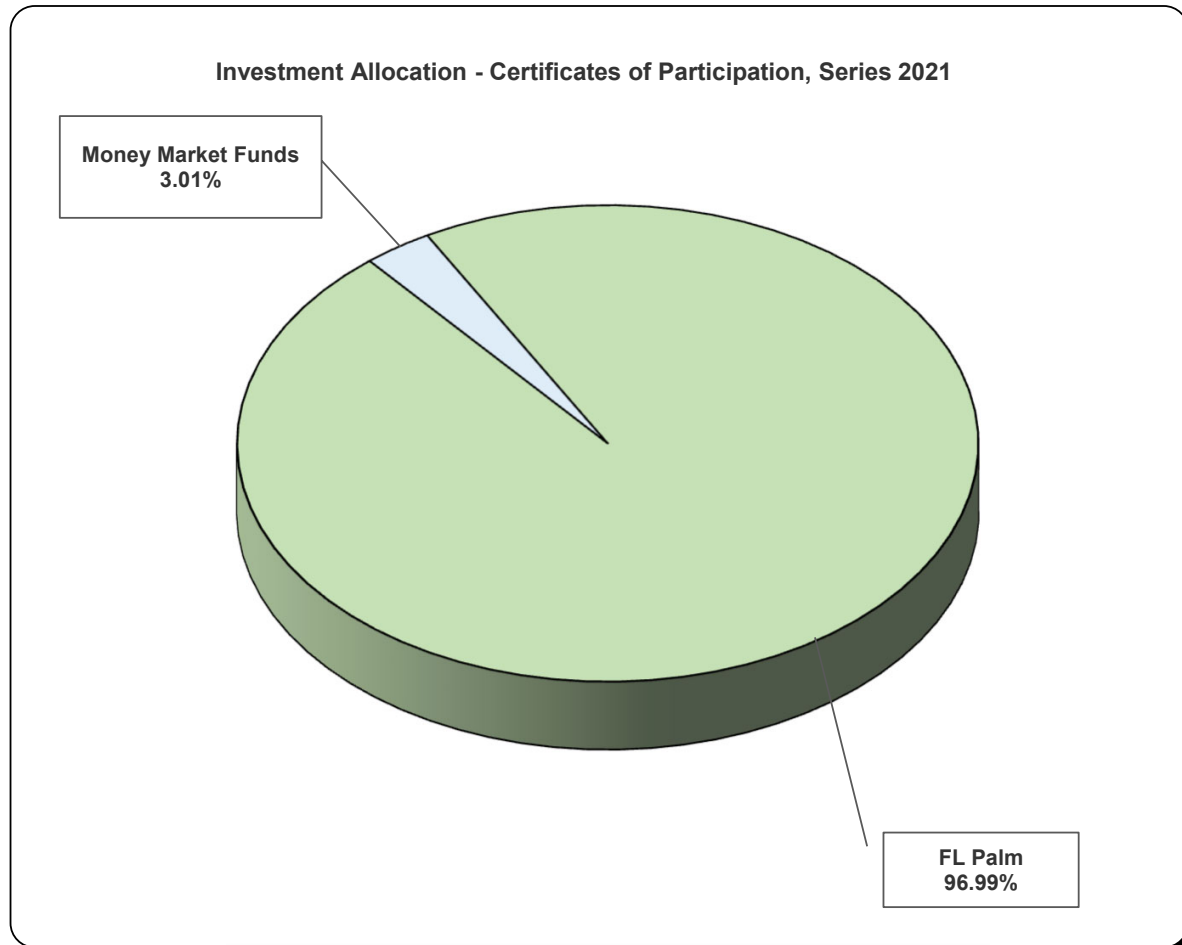
Individual Issuer Breakdown

<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>		<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$ 294,724,186	\$ 294,591,453	52.98%	100%		Morgan Stanley	\$ 149,494	\$ 145,278	0.03%	5%
Totals	\$ 294,724,186	\$ 294,591,453	52.98%			Goldman Sachs Group	132,906	128,868	0.02%	5%
						Citigroup Inc	118,156	114,342	0.02%	5%
						Bank of America	284,226	279,070	0.05%	5%
Federal Agency-Bond/Note	Market Value	Cost	% of Portfolio			United Health Group Inc	120,217	118,504	0.02%	5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%		American Honda Fin Corp	150,921	149,561	0.03%	5%
Federal Home Loan Mortgage Corporation	676,726	670,947	0.12%	40%		BMW US Capital	150,682	149,313	0.03%	5%
Federal National Mortgage Association	65,157	67,600	0.01%	40%		Cooperative Rabobank	252,655	248,133	0.04%	5%
Totals	\$ 741,883	\$ 738,547	0.13%			Mercedes Benz Finance	151,053	149,096	0.03%	5%
						American Express	185,054	184,697	0.03%	5%
Federal Agency-						IBM Corp	129,914	129,744	0.02%	5%
Mortgage Back Security (MBS)	Market Value	Cost	% of Portfolio			Accenture Capital Inc.	29,600	29,961	0.01%	5%
Federal National Mortgage Association	\$ 216,233	\$ 233,295	0.04%	40%		John Deere Capital Corp	50,424	49,938	0.01%	5%
Federal Home Loan Mortgage Corporation	123,431	123,560	0.02%	40%		Colgate Palmolive Co	60,278	59,930	0.01%	5%
Totals	\$ 339,664	\$ 356,854	0.06%			Linde Inc	160,361	159,827	0.03%	5%
						Toyota Motor Credit Corp	109,832	109,974	0.02%	5%
						Caterpillar Financial Service	140,863	140,159	0.03%	5%
Money Market Funds	Market Value	Cost	% of Portfolio			Mastercard Inc	44,600	44,975	0.01%	5%
Fidelity Institutional Government	\$ 42,358,987	\$ 42,358,987	7.62%	25%		ADOBE INC	151,422	149,921	0.03%	5%
Totals	\$ 42,358,987	\$ 42,358,987	7.62%			National Rural Util Corp	104,524	104,992	0.02%	5%
						Paccar Financial Corp	84,761	84,978	0.02%	5%
						Cintas Corporation	49,843	49,989	0.01%	5%
Municipal Bonds	Market Value	Cost	% of Portfolio			BlackRock Funding Inc	95,342	94,997	0.02%	5%
Florida State Board of Admin	\$ 59,198	\$ 60,000	0.01%	5%		Honeywell International	90,326	89,997	0.02%	5%
Totals	\$ 59,198	\$ 60,000	0.01%			Truist Financial Corp	134,750	139,706	0.03%	5%
						State Street Corp	305,385	305,000	0.05%	5%
						Bank of New York Mellon	135,824	135,000	0.02%	5%
Commercial Paper	Market Value	Cost	% of Portfolio			PNC Financial Services	95,500	95,000	0.02%	5%
Mitsubishi UFJ Financial GRP Bank, NY	\$ 9,172,781	\$ 9,172,781	1.65%	5%		JP Morgan Chase	252,100	250,114	0.04%	5%
Natix New York Branch	9,706,467	9,706,467	1.75%	5%		Commonwealth Bank	250,560	250,000	0.04%	5%
Credit Agricole CIB NY	9,831,656	9,831,656	1.77%	5%		Wells Fargo & Company	80,035	80,000	0.01%	5%
Sheffield Receivables	7,947,236	7,947,236	1.43%	5%		Home Depot, Inc	100,870	100,757	0.02%	5%
Old Line Funding LLC	9,856,539	9,860,800	1.77%	5%		Hormel Foods Corp	100,491	100,969	0.02%	5%
	-	-	0.00%	5%		National Australia Bank, NY	253,333	252,553	0.05%	5%
	-	-	0.00%	5%		BP Captal Markets America	151,568	151,551	0.03%	5%
Totals	\$ 46,514,677	\$ 46,518,939	8.37%			Totals	\$ 4,857,869	\$ 4,826,894	0.87%	

School Board of Volusia County, Florida
Cash and Investments for the Period Ending January 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	960,104	960,104	3.01%
FL Palm	30,884,694	30,884,694	96.99%
U.S. Government Securities	-	-	0.00%
Totals	\$ 31,844,798	\$ 31,844,798	100.00%



Individual Issuer Breakdown

<u>U.S. Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$ -	\$ -	0.00%
Totals	\$ -	\$ -	0.00%

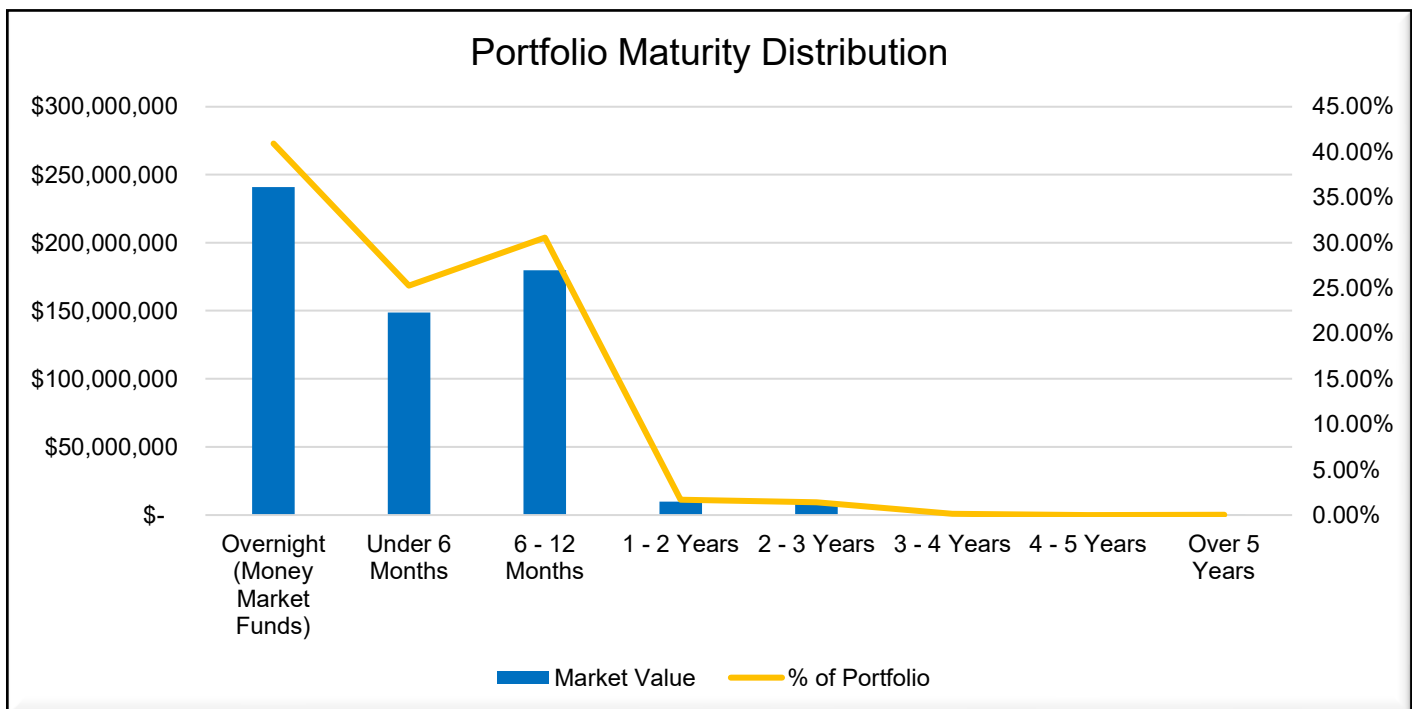
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 960,104	\$ 960,104	3.01%
Totals	\$ 960,104	\$ 960,104	3.01%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending January 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 240,814,875	40.95%
Under 6 Months	148,624,647	25.27%
6 - 12 Months	179,672,666	30.55%
1 - 2 Years	9,820,037	1.67%
2 - 3 Years	8,204,975	1.40%
3 - 4 Years	741,191	0.13%
4 - 5 Years	42,101	0.01%
Over 5 Years	131,859	0.02%
Totals	\$ 588,052,352	100.00%



School District of Volusia County
Monthly Financial Statement
January 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for January 2025 presents an updated financial analysis, comparing the current year-to-date (YTD) figures with the prior year's financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2024-25 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2024-25): \$412.4 million (73.5% of budget)
 - Prior Year (2023-24): \$387.9 million (70.3% of budget)
 - Breakdown: Revenues increased by \$24.5 million due to higher Florida Education Finance Program (FEFP) funding, local property taxes, and federal sources.
 - Uses - Expenditures
 - Current Year: \$312.0 million (46.8% of budget)
 - Prior Year: \$285.6 million (47.0% of budget)
 - Breakdown: Increased salaries, benefits, and purchased services contributed to a \$26.4 million rise in expenditures.
 - Net Change in Fund Balance
 - Current Year: \$121.3 million increase
 - Prior Year: \$123.0 million increase
 - Breakdown: The net change in fund balance is slightly lower by 1.7 compared to the prior year's increase.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$11,348
 - Prior Year: \$6,835
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$88.9 million (69.9% of budget)
 - Prior Year: \$8.5 million (17.4% of budget)

- Breakdown: Increased spending reflects scheduled debt repayments and refinancing costs.
 - Net Change in Fund Balance
 - Current Year: (\$0.8 million) decrease
 - Prior Year: (\$0.8 million) decrease
 - Breakdown: The decrease aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$129.6 million (69.2% of budget)
 - Breakdown: Major revenue sources include local sales tax, impact fees, and capital property tax collections.
 - Uses - Expenditures
 - Current Year: \$67.5 million (18.3% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$32.4 million increase
 - Breakdown: The increase is due to revenues outpacing capital expenditures, primarily because the majority of property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$18.4 million (46.0% of budget)
 - Prior Year: \$20.0 million (45.0% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$21.2 million (47.3% of budget)
 - Prior Year: \$22.2 million (51.6% of budget)
 - Breakdown: Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
 - Net Change in Fund Balance
 - Current Year: (\$2.8 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$24.3 million (35.6% of budget)
 - Prior Year: \$22.2 million (41.5% of budget)
 - Breakdown: Major sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$24.3 million (35.6% of budget)
 - Prior Year: \$22.2 million (41.5% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to provide cost-effective printing solutions to schools and departments, maintaining efficiency and financial sustainability.

Conclusion

The district's financial position remains strong, with a stable revenue base and strategic budget utilization. Increases in state funding, local tax collections, and prudent financial management continue to support operational stability. The Capital Projects Fund reflects ongoing infrastructure investments, while Debt Service obligations remain on schedule.

The district remains financially resilient, ensuring long-term sustainability while maintaining high-quality educational services.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal direct sources:						
Other federal direct sources	1,844,163	1,624,221	(219,942)	88.1%	92.4%	1,435,024
Total federal direct sources	1,844,163	1,624,221	(219,942)	88.1%	92.4%	1,435,024
Federal through state sources:						
Medicaid	3,003,924	1,004,074	(1,999,850)	33.4%	5.6%	93,497
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,003,924	1,004,074	(1,999,850)	33.4%	15.2%	281,674
State sources:						
Florida Education Finance Program (FEFP)	217,219,184	137,905,377	(79,313,807)	63.5%	57.5%	129,904,968
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	468,131	(395,869)	54.2%	54.7%	472,415
Class size reduction	58,488,003	34,929,622	(23,558,381)	59.7%	58.4%	34,767,313
Voluntary prekindergarden	2,406,000	1,051,777	(1,354,223)	43.7%	41.1%	923,489
School recognition funds	3,919,748	3,919,748	-	100.0%	N/A	-
Other miscellaneous state sources	3,010,438	1,495,130	(1,515,308)	49.7%	45.5%	649,752
Total state sources	285,942,273	179,769,785	(106,172,488)	62.9%	57.5%	166,717,937
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	216,425,619	(33,814,526)	86.5%	87.2%	207,527,783
Rental income	737,775	434,969	(302,806)	59.0%	43.5%	97,915
Investment income	4,860,163	4,742,235	(117,928)	97.6%	97.5%	1,838,432
Gift, grants, and bequests	33,852	33,852	-	100.0%	94.8%	169,571
Other fees	6,686,678	4,275,507	(2,411,171)	63.9%	49.0%	3,898,070
Bus fees	165,884	165,884	-	100.0%	81.6%	142,335
Sale of surplus	637	637	-	100.0%	97.6%	5,854
Receipt of federal indirect	2,600,000	873,348	(1,726,652)	33.6%	44.7%	2,505,971
Other miscellaneous local sources	3,693,722	2,245,980	(1,447,742)	60.8%	78.2%	2,377,196
Refund of prior year expenditure	4,324	4,324	-	100.0%	3.4%	3,434
Textbook sales/loss collections	92,700	92,700	-	100.0%	89.5%	86,556
Receipt of food service indirect	1,000,000	744,646	(255,354)	74.5%	81.4%	813,909
Total local sources	270,115,880	230,039,701	(40,076,179)	85.2%	84.9%	219,467,026
Total sources	560,906,240	412,437,781	(148,468,459)	73.5%	70.3%	387,901,661
Uses - expenditures						
Salaries	359,081,553	175,534,152	(183,547,401)	48.9%	44.7%	157,800,783
Employee benefits	127,218,712	60,352,120	(66,866,592)	47.4%	47.7%	53,601,589
Professional & technical services	16,065,157	5,084,742	(10,980,415)	31.7%	63.1%	4,814,289
Insurance & board premiums	5,886,538	5,871,753	(14,785)	99.7%	95.9%	5,285,727
Travel	527,602	335,688	(191,914)	63.6%	58.7%	283,167
Repairs & maintenance	11,973,667	4,947,282	(7,026,385)	41.3%	55.8%	4,421,678
Rentals	15,273,815	6,875,893	(8,397,922)	45.0%	84.5%	7,382,509
Communications	2,003,076	933,294	(1,069,782)	46.6%	65.9%	1,302,732
Public utility services	3,730,686	2,281,730	(1,448,956)	61.2%	57.8%	2,141,641
Other purchased services	39,685,564	19,101,013	(20,584,551)	48.1%	48.2%	16,662,932
Electricity	13,100,000	7,775,592	(5,324,408)	59.4%	65.3%	8,415,669
Diesel fuel	2,377,616	816,543	(1,561,073)	34.3%	42.8%	1,108,678
Natural gas	250,000	107,239	(142,761)	42.9%	80.4%	148,767
Heating oil	3,000	789	(2,211)	26.3%	0.0%	-
Gasoline	630,123	195,906	(434,217)	31.1%	42.3%	226,055
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	49,616,313	8,170,440	(41,445,873)	16.5%	28.0%	9,494,299
Capital outlay	8,745,033	4,251,580	(4,493,453)	48.6%	14.7%	970,682
Redemption of principal	1,097,303	1,097,303	-	100.0%	90.3%	5,781,776
Interest	23,076	21,561	(1,515)	93.4%	91.1%	56,675

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Dues and Fees	1,795,127	1,269,599	(525,528)	70.7%	82.8%	985,410
Other personal services	4,180,828	4,115,867	(64,961)	98.4%	83.1%	3,001,692
Claims expense	205,000	-	(205,000)	0.0%	0.0%	-
Miscellaneous expense	2,962,777	2,858,060	(104,717)	96.5%	84.9%	1,731,888
Total uses	666,432,570	311,998,146	(354,434,424)	46.8%	47.0%	285,618,638
Excess (deficiency) of revenues over expenditures	(105,526,330)	100,439,635	205,965,965			102,283,023
Other financing sources	-					
Loss Recoveries	562,250	562,250	-	100.0%	100.0%	71,315
Total other financing sources	562,250	562,250	-	100.0%	100.0%	71,315
Income (loss) before transfers	(104,964,080)	101,001,885	-			102,354,338
Transfers in from capital outlay funds	34,902,493	20,715,340	14,187,153	59.4%	72.0%	21,635,727
Interfund Transfers In	244,776	244,776	-	100.0%	N/A	-
Transfers out to capital outlay funds	(53,252)	(53,252)	-	100.0%	N/A	-
Transfers out to special revenue funds	(942,606)	(508,439)	(434,167)	53.9%	92.3%	(1,221,263)
Transfers out to internal service funds	-	-	-	N/A	100.0%	(78,900)
Interfund Transfers Out	(244,776)	(244,776)	-	100.0%	N/A	-
Proceeds from sale of assets	96,139	96,336	(197)	100.2%	59.8%	299,119
Total other financing sources	34,002,774	20,249,985	13,752,789	59.6%	70.8%	20,634,683
Net change in fund balance	(70,961,306)	121,251,870	192,213,176			122,989,021
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	<u>\$ 46,079,500</u>	<u>\$ 238,292,676</u>	<u>\$ 192,213,176</u>			<u>\$ 211,127,146</u>

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

			Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
	Revised Annual Budget	Actual		Current Year Budget	Prior Year Budget	
Sources - revenues						
Local sources:						
Investment income	11,348	11,348	-	100.0%	68.4%	6,835
Total local sources	11,348	11,348	-	100.0%	68.4%	6,835
Total sources	11,348	11,348	-	100.0%	68.4%	6,835
Uses - expenditures						
Redemption of principal	28,810,000	2,215,000	(26,595,000)	7.7%	5.8%	2,110,000
Interest	17,384,793	5,692,953	(11,691,840)	32.7%	50.0%	6,384,427
Dues and Fees	775,865	775,865	-	100.0%	100.0%	7,450
Payments to refunded bond escrow agent	80,177,257	80,177,257	-	100.0%	N/A	-
Total uses	127,147,915	88,861,075	(38,286,840)	69.9%	17.4%	8,501,877
Deficiency of revenues under expenditures	(127,136,567)	(88,849,727)	38,286,840			(8,495,042)
Other financing sources						
Transfers in from capital outlay funds	48,281,535	9,104,841	39,176,694	18.9%	15.8%	7,719,461
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	127,202,728	88,026,034	39,176,694	69.2%	15.8%	7,719,461
Net change in fund balance	66,161	(823,693)	(889,854)			(775,581)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	\$ 2,000,654	\$ 1,110,800	\$ (889,854)			\$ 1,097,822

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	2,266,500	-	(2,266,500)	0.0%
Charter School Capital Outlay Funding	1,299,104	1,299,104	-	100.0%
Other miscellaneous state sources	1,030,496	1,030,496	-	100.0%
Total state sources	4,596,100	2,329,600	(2,266,500)	50.7%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	85,757,281	(13,413,186)	86.5%
Local sales tax	65,626,997	23,607,861	(42,019,136)	36.0%
Investment income	6,220,561	6,220,561	-	100.0%
Gift, grants, and bequests	2,165	2,165	-	100.0%
Other miscellaneous local sources	11,817	11,817	-	100.0%
Impact fees	11,658,065	11,658,065	-	100.0%
Miscellaneous local	24,055	24,055	-	100.0%
Total local sources	182,714,127	127,281,805	(55,432,322)	69.7%
Total sources	187,310,227	129,611,405	(57,698,822)	69.2%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	116,158	(68,237)	63.0%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	182,964	-	(182,964)	0.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,767	(47,844)	86.4%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	793,134	(272,740)	74.4%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	1,300,000	-	(1,300,000)	0.0%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	39,157	(2,767)	93.4%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	(2,160,000)	0.0%
Atlantic HS - Softball Field Lighting	829,200	-	(829,200)	0.0%
Atlantic HS - Sand and Paint Gym Floors	36,000	32,525	(3,475)	90.3%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	-	(318,324)	0.0%
Brewster Center - Replace Outside Air Units	4,930	4,930	-	100.0%
Brewster Center - Replace Emergency Generator	601,200	16,774	(584,426)	2.8%
Bus and Safety	5,124,611	21,324	(5,103,287)	0.4%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	-	(1,478,460)	0.0%
Charter School Capital Outlay LCIF Disbursements	97,461	-	(97,461)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	2,000	(172,000)	1.1%
Contingency	15,111,859	-	(15,111,859)	0.0%
Contingency - Operations	11,955,393	-	(11,955,393)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	88,500	(182,499)	32.7%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	276,837	(107,595)	72.0%
DeBary Elem - New Marquee	202,000	169,058	(32,942)	83.7%
DeLand Administrative Complex - Upgrade Data Center B	525,000	-	(525,000)	0.0%
DeLand Administration - Data Center HVAC	44,413	34,158	(10,255)	76.9%
DeLand Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	292,566	(143,957)	67.0%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	2,375	(441,490)	0.5%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%

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DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,294,164	(902,309)	58.9%
DeLand HS - Softball Field Lighting	687,795	289,832	(397,963)	42.1%
DeLand HS - Renovate Tennis Courts	523,000	-	(523,000)	0.0%
DeLand HS - Bus Loop Security Fencing	57,069	-	(57,069)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	49,500	(1,690,500)	2.8%
DeLand Mid - Bus Loop Security Fencing	65,000	59,513	(5,487)	91.6%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	4,994,790	2,000	(4,992,790)	0.0%
Deltona High - Intercom Replacement	2,135	-	(2,135)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	-	(900,000)	0.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	151,114	14,174	(136,940)	9.4%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona Mid - Playground	71,318	-	(71,318)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	975,367	(279,967)	77.7%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	2,588,636	1,879,877	(708,759)	72.6%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS - Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	68,525	(31,975)	68.2%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	54,416	(1,445,584)	3.6%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monit	100,500	71,035	(29,465)	70.7%
Edgewater Elm - Replace Primary Playground	70,134	-	(70,134)	0.0%
Edgewater Public Elm - Renovate Media Center	360,000	19,550	(340,450)	5.4%
Enterprise Elm - K-8 Replacement School	69,658,919	-	(69,658,919)	0.0%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	1,579,730	(1,370,270)	53.6%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	13,634	(1,902,940)	0.7%
Forest Lake Elm - Parent Loop Extension	1,000,000	17,199	(982,801)	1.7%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	112,069	(165,247)	40.4%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,300,000	71,223	(1,228,777)	5.5%
Friendship Elm - Replace Intercom	279,209	138,862	(140,347)	49.7%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,235,445	232,000	(3,003,445)	7.2%
Furn, Fix, Equip, Veh	2,028,508	642,451	(1,386,057)	31.7%
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm - Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm - Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street - Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	3,912	(3,823,572)	0.1%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid - Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	277,068	13,100	(263,968)	4.7%
Holly Hill School - Replace Switchgear Bldg. 6	351,564	74,469	(277,095)	21.2%
Holly Hill School - Replace Gutters Phase 1	42,612	62	(42,550)	0.1%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%

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Indian River Elm - Renovate Media Center	486,179	469,661	(16,518)	96.6%
Indian River Elm - New Marquee	200,326	191,726	(8,600)	95.7%
Mainland HS - Upgrade Chiller Plant	2,397,291	1,787,783	(609,508)	74.6%
Mainland HS - Stormwater Upgrades	1,500,000	7,100	(1,492,900)	0.5%
Mainland HS - Sand and Paint Gym Floors	40,000	37,003	(2,997)	92.5%
Manatee Cove Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
McInnis Elementary - Potable Water and Sanitary Sewer	302,152	-	(302,152)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	48,726	(303,213)	13.8%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS – Upgrade Chillers 1 and 2	396,133	277,443	(118,690)	70.0%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach HS - Storm Drain and Concrete Work	30,000	-	(30,000)	0.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	35,000	31,200	(3,800)	89.1%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	-	(50,000)	0.0%
Orange City Elm - Renovations and Additions	46,633,937	9,449,335	(37,184,602)	20.3%
Ormond Beach Elm - Replace Intermediate Playground	55,924	-	(55,924)	0.0%
Ormond Beach Elm – Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Osceola Elementary - Master Plan	508,007	6,000	(502,007)	1.2%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm – Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	35,000	31,932	(3,068)	91.2%
Osceola/Tomoka Elm - Replace South and West Perimete	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	16,960	(539,430)	3.0%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	66,216	2,254	(63,962)	3.4%
Palm Terrace Elm - Replace Intermediate Playground	42,081	-	(42,081)	0.0%
Parking Lot Lease - City of DeLand	29,640	29,640	-	100.0%
Pathways Elm - Replace Fire Alarm	684,993	351,940	(333,053)	51.4%
Pathways Elm - Replace Intermediate Playground	54,679	-	(54,679)	0.0%
Pathways Elm - Replace Outside Air Units	1,000,000	-	(1,000,000)	0.0%
Pathways Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
Pierson Elm - Upgrade Fire Supression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,933,225	(485,308)	79.9%
Pine Ridge HS – Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	319,200	19,688	(299,512)	6.2%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	129,955	(3,024,012)	4.1%
Pine Ridge HS - 20 Classroom Addition	700,000	364	(699,636)	0.1%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Room	101,634	101,634	-	100.0%
Port Orange Elm - Renovate Reception	130,164	124,609	(5,555)	95.7%
Port Orange Elm – Water Intrusion	4,372,812	156,949	(4,215,863)	3.6%
Port Orange Elm – Replace AC in Kitchen	64,630	41,502	(23,128)	64.2%
Portables - Moves and Compliance	1,198,321	425,082	(773,239)	35.5%
Portables - Refurbish 559 at Spruce Creek HS	35,000	18,227	(16,773)	52.1%
Portables - Refurbish 386 at Spruce Creek HS	35,000	5,199	(29,801)	14.9%
Portables - Refurbish 490 at Spruce Creek HS	35,000	12,986	(22,014)	37.1%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read Pattillo Elm - K-8 Replacement School	2,000,000	38,270	(1,961,730)	1.9%

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River Springs Mid - Replace Gutters and Downspouts	648,000	19,899	(628,101)	3.1%
Riverview Learning Center - Fire Alarm/Intercom System	166,948	165,773	(1,175)	99.3%
Riverview Learning Center - Repair and Paint Interior Car	126,275	126,213	(62)	100.0%
Riverview Learning Center - Replace Flooring Bldg. 1	100,000	62	(99,938)	0.1%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	100,500	36,485	(64,015)	36.3%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	-	(104,805)	0.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	151,867	1,409	(150,458)	0.9%
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	202,550	(708,153)	22.2%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	3,149,115	2,140,924	(1,008,191)	68.0%
Seabreeze HS - Reroof Bldg. 13	630,672	30,720	(599,952)	4.9%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	162,955	(3,637,045)	4.3%
Seabreeze HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Seabreeze HS - Replace OAU Bldg. 3	300,000	-	(300,000)	0.0%
Silver Sands Middle - Bldg. 12 WHSP Replacement	87,661	-	(87,661)	0.0%
Silver Sands Mid - Renovate Culinary Lab	176,011	16,840	(159,171)	9.6%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bld	292,369	180,612	(111,757)	61.8%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	900,000	-	(900,000)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	87,930	(1,379,070)	6.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	2,250	(171,750)	1.3%
Southwestern Mid - Replace 250 Ton Chiller	649,865	190,052	(459,813)	29.2%
Southwestern Mid - Convert Classroom to Science Lab Bld	1,040,000	20,249	(1,019,751)	1.9%
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	59,100	(5,940,900)	1.0%
Southwestern Mid - Replace AC in Media Center	55,550	-	(55,550)	0.0%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	617,037	(601,415)	50.6%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	2,313,088	1,641,183	(671,905)	71.0%
Spruce Creek HS - Renovate Culinary Lab	1,244,460	1,084,753	(159,707)	87.2%
Spruce Creek HS - Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spuce Creek HS - Replace Athletic Field and Court Fencing	125,000	123,902	(1,098)	99.1%
Starke Elm - Renovations and Additions	38,653,245	9,448,302	(29,204,943)	24.4%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	42,416	(56,509)	42.9%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Sunrise Elm - Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm - Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	21,708	(287,119)	7.0%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusiv	100,500	62,305	(38,195)	62.0%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	68,381	-	100.0%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	90,000	89,799	(201)	99.8%
Tomoka Elm - Master Plan	8,483,656	4,153,510	(4,330,146)	49.0%
Transportation - Warehouse DeLand - Warehouse Additio	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergenc	794,092	2,900	(791,192)	0.4%

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Turie T. Small Elementary - Master Plan	11,832,242	10,235,962	(1,596,280)	86.5%
Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%
University HS - Install Grandstands	428,590	116,966	(311,624)	27.3%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	163,136	(6,114)	96.4%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	21,785	(13,514)	61.7%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	966	(436,899)	0.2%
University HS - New Marquee	225,000	-	(225,000)	0.0%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	2,500	(249,500)	1.0%
University HS - Install Storage Building	54,500	22,925	(31,575)	42.1%
University HS - Extend Parent Loop	1,000,000	-	(1,000,000)	0.0%
Various - Security	3,053,028	1,273,018	(1,780,010)	41.7%
Various - Infrastructure for Technology	311,338	2,443	(308,895)	0.8%
Various - Minor Projects	3,022,398	566,248	(2,456,150)	18.7%
Various Locations - Rural Broadband	2,000,000	500,000	(1,500,000)	25.0%
Various Schools - BDA	1,657,709	8,800	(1,648,909)	0.5%
Various Schools - 23 School Hardening - Safety and Security	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Security	731,598	48,100	(683,498)	6.6%
Various Schools - Leased Portables	100,000	39,424	(60,576)	39.4%
Various Schools & Depts - District Wide Technology Equipment	10,721,852	5,415,536	(5,306,316)	50.5%
Various Secondary Schools - CTE Technology Equipment	650,000	-	(650,000)	0.0%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	31,499	(1,228,501)	2.5%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	125,605	(2,852,395)	4.2%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,668,501	452,162	(2,216,339)	16.9%
Woodward Elementary - Renovations and Addition	1,490,615	91,376	(1,399,239)	6.1%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	-	(4,500,000)	0.0%
Total projects	369,649,871	67,526,514	(302,123,357)	18.3%
Total uses	369,649,871	67,526,514	(302,123,357)	18.3%
Excess (deficiency) of revenues over expenditures	(182,339,644)	62,084,891	244,424,535	
Other financing sources				
Transfers in from general fund	53,252	53,252	-	100.0%
Transfers out to general fund	(34,902,493)	(20,715,340)	(14,187,153)	59.4%
Transfers out to debt service funds	(48,281,535)	(9,104,841)	(39,176,694)	18.9%
Proceeds from sale of assets	64,608	64,608	-	100.0%
Issuance of certificates of participation	151,800,000	-	151,800,000	0.0%
Premiums on long-term debt issued	12,200,000	-	12,200,000	0.0%
Total other financing sources	80,933,832	(29,702,321)	110,636,153	(36.7%)
Net change in fund balance	(101,405,812)	32,382,570	133,788,382	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	<u>\$ 155,944,576</u>	<u>\$ 289,732,958</u>	<u>\$ 133,788,382</u>	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	38,000,000	17,206,204	(20,793,796)	45.3%	46.3%	17,406,623
Other federal through state sources	-	-	-	N/A	100.0%	1,529,540
Total federal through state sources	38,000,000	17,206,204	(20,793,796)	45.3%	48.4%	18,936,163
State sources:						
School breakfast supplement	165,000	90,851	(74,149)	55.1%	64.0%	82,922
School lunch supplement	162,000	103,298	(58,702)	63.8%	50.2%	81,278
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	335,751	202,900	(132,851)	60.4%	56.3%	164,200
Local sources:						
Investment income	770,567	497,232	(273,335)	64.5%	71.7%	394,541
Food service	770,000	374,184	(395,816)	48.6%	8.6%	378,729
Other miscellaneous local sources	165,000	139,076	(25,924)	84.3%	96.2%	160,674
Total local sources	1,705,567	1,010,492	(695,075)	59.2%	18.3%	933,944
Total sources	40,041,318	18,419,596	(21,621,722)	46.0%	45.0%	20,034,307
Uses - expenditures						
Salaries	9,491,000	5,605,508	(3,885,492)	59.1%	49.4%	4,728,422
Employee benefits	4,575,026	2,454,029	(2,120,997)	53.6%	45.7%	2,101,474
Professional & technical services	330,823	47,700	(283,123)	14.4%	23.5%	63,211
Travel	29,000	5,348	(23,652)	18.4%	21.5%	7,518
Repairs & maintenance	147,868	70,711	(77,157)	47.8%	42.6%	74,476
Rentals	50,000	6,734	(43,266)	13.5%	73.2%	73,243
Communications	26,000	11,537	(14,463)	44.4%	44.4%	11,315
Public utility services	517,170	-	(517,170)	0.0%	16.6%	87,042
Other purchased services	1,849,500	538,481	(1,311,019)	29.1%	35.2%	974,615
Electricity	716,906	378,685	(338,221)	52.8%	58.0%	406,133
Gasoline	15,000	6,909	(8,091)	46.1%	53.5%	8,023
Materials & Supplies	22,028,424	11,482,550	(10,545,874)	52.1%	59.9%	12,470,523
Capital outlay	3,959,999	281,202	(3,678,797)	7.1%	31.1%	711,492
Dues and Fees	40,000	31,568	(8,432)	78.9%	81.2%	28,428
Other personal services	10,000	175	(9,825)	1.8%	46.2%	4,623
Miscellaneous expense	1,000,000	258,107	(741,893)	25.8%	43.7%	436,811
Total uses	44,786,716	21,179,244	(23,607,472)	47.3%	51.6%	22,187,349
Deficiency of revenues under expenditures	(4,745,398)	(2,759,648)	1,985,750			(2,153,042)
Net change in fund balance	(4,745,398)	(2,759,648)	1,985,750			(2,153,042)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	\$ 18,192,853	\$ 20,178,603	\$ 1,985,750			\$ 21,089,640

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Career and technical education	1,083,192	409,367	(673,825)	37.8%	33.0%	277,102
Title II, grant to improve teacher quality	4,363,951	1,261,489	(3,102,462)	28.9%	38.5%	1,184,784
Individuals with disabilities education act	19,801,536	9,490,553	(10,310,983)	47.9%	50.2%	9,263,727
Title I, grant to improve academic standards	36,268,215	11,573,300	(24,694,915)	31.9%	36.9%	9,808,098
Title III, language instruction	628,431	247,228	(381,203)	0.0%	N/A	273,525
Title IV, twenty-first century schools	1,178,040	404,324	(773,716)	0.0%	N/A	459,959
Other federal through state sources	4,813,817	890,239	(3,923,578)	18.5%	33.9%	954,608
Total federal through state sources	68,137,182	24,276,500	(43,860,682)	35.6%	41.5%	22,221,803
Total sources	68,137,182	24,276,500	(43,860,682)	35.6%	41.5%	22,221,803
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,575,023	5,438,209	(5,136,814)	51.4%	50.9%	5,135,052
Benefits	3,755,499	1,952,698	(1,802,801)	52.0%	52.5%	1,773,283
Purchased Services	3,959,295	1,594,797	(2,364,498)	40.3%	39.5%	1,507,591
Energy Services	8,821	1,793	(7,028)	20.3%	100.0%	2,499
Materials & Supplies	612,152	212,428	(399,724)	34.7%	60.5%	332,717
Capital Outlay	251,795	25,075	(226,720)	10.0%	44.1%	68,805
Other	638,951	265,553	(373,398)	41.6%	100.0%	443,779
Total Individuals With Disabilities Act	19,801,536	9,490,553	(10,310,983)	47.9%	50.2%	9,263,726
Title I - Improving The Academic						
Salaries	18,289,764	5,917,965	(12,371,799)	32.4%	41.3%	6,209,510
Benefits	6,660,966	1,929,371	(4,731,595)	29.0%	39.6%	1,971,766
Purchased Services	5,196,360	1,798,646	(3,397,714)	34.6%	25.8%	657,054
Materials & Supplies	3,246,262	1,035,968	(2,210,294)	31.9%	13.7%	313,708
Capital Outlay	1,231,936	341,452	(890,484)	27.7%	42.7%	71,007
Other	1,642,927	549,898	(1,093,029)	33.5%	36.8%	585,056
Total Title I - Improving The Academic	36,268,215	11,573,300	(24,694,915)	31.9%	36.9%	9,808,101
Title II - Improving Teacher Quality						
Salaries	2,249,479	723,818	(1,525,661)	32.2%	40.6%	563,337
Benefits	619,434	215,366	(404,068)	34.8%	47.6%	156,858
Purchased Services	657,351	205,759	(451,592)	31.3%	31.0%	218,709
Materials & Supplies	421,579	49,539	(372,040)	11.8%	48.5%	160,584
Capital Outlay	428	-	(428)	0.0%	100.0%	2,321
Other	415,680	67,007	(348,673)	16.1%	25.5%	82,975
Total Title II - Improving Teacher Quality	4,363,951	1,261,489	(3,102,462)	28.9%	38.5%	1,184,784
21st Century Community Learning						
Salaries	840,732	305,784	(534,948)	36.4%	39.7%	327,923
Benefits	174,642	64,285	(110,357)	36.8%	40.3%	68,404
Purchased Services	22,477	8,871	(13,606)	39.5%	0.0%	-
Materials & Supplies	94,750	6,570	(88,180)	6.9%	25.2%	26,604
Capital Outlay	3,285	754	(2,531)	23.0%	N/A	-
Other	42,154	18,060	(24,094)	42.8%	46.4%	37,028
Total 21st Century Community Learning	1,178,040	404,324	(773,716)	34.3%	38.8%	459,959
Career And Technical Education						
Salaries	176,762	65,427	(111,335)	37.0%	46.1%	77,743
Benefits	54,751	19,045	(35,706)	34.8%	44.1%	20,373
Purchased Services	240,125	104,616	(135,509)	43.6%	33.2%	82,048
Materials & Supplies	291,199	156,517	(134,682)	53.7%	49.8%	45,328
Capital Outlay	271,353	32,759	(238,594)	12.1%	12.8%	32,090
Other	49,002	31,003	(17,999)	63.3%	53.3%	19,519
Total Career And Technical Education	1,083,192	409,367	(673,825)	37.8%	33.0%	277,101
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Salaries	351,244	156,276	(194,968)	44.5%	54.8%	194,960
Benefits	132,779	54,212	(78,567)	40.8%	50.3%	56,535
Purchased Services	67,260	12,290	(54,970)	18.3%	17.4%	9,500
Materials & Supplies	62,770	18,755	(44,015)	29.9%	28.3%	7,684
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	13,878	5,215	(8,663)	37.6%	34.6%	4,845
Total Title III - Language Instruction	628,431	247,228	(381,203)	39.3%	48.5%	273,524
Other Federal, State, And Local Programs						
Salaries	1,797,748	269,785	(1,527,963)	15.0%	35.0%	325,829
Benefits	553,119	72,859	(480,260)	13.2%	35.4%	94,764
Purchased Services	1,135,344	309,608	(825,736)	27.3%	30.7%	141,711
Materials & Supplies	538,337	78,807	(459,530)	14.6%	47.6%	150,508
Capital Outlay	244,063	75,888	(168,175)	31.1%	23.8%	80,106
Other	545,206	83,292	(461,914)	15.3%	32.2%	161,690
Total Other Federal, State, And Local Programs	4,813,817	890,239	(3,923,578)	18.5%	33.9%	954,608
Total uses	68,137,182	24,276,500	(43,860,682)	35.6%	41.5%	22,221,803
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	10,346,094	7,585,595	(2,760,499)	73.3%	N/A	32,639,988
Other federal through state sources	-	-	-	N/A	100.0%	807,000
Total federal through state sources	10,346,094	7,585,595	(2,760,499)	73.3%	4144.6%	33,446,988
Total sources	10,346,094	7,585,595	(2,760,499)	73.3%	4144.6%	33,446,988
Uses - expenditures						
Cares Act						
Salaries	3,552,191	1,203,057	(2,349,134)	33.9%	39.7%	19,427,526
Benefits	286,852	286,835	(17)	100.0%	35.2%	6,193,232
Purchased Services	4,553,377	4,553,377	-	100.0%	95.6%	3,001,084
Materials & Supplies	896,595	895,498	(1,097)	99.9%	82.0%	799,578
Capital Outlay	822,869	819,437	(3,432)	99.6%	79.6%	867,768
Other	234,210	(172,609)	(406,819)	(73.7%)	99.0%	3,157,800
Total Cares Act	10,346,094	7,585,595	(2,760,499)	73.3%	44.7%	33,446,988
Total uses	10,346,094	7,585,595	(2,760,499)	73.3%	44.7%	33,446,988
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	120,325	120,325	-	100.0%	24.1%	44,555
Other miscellaneous local sources	7,120,412	7,120,412	-	100.0%	33.5%	4,193,593
Total local sources	7,240,737	7,240,737	-	100.0%	33.4%	4,238,148
Total sources	7,240,737	7,240,737	-	100.0%	33.4%	4,238,148
Uses - expenditures						
Materials & Supplies	17,778,522	5,503,821	(12,274,701)	31.0%	40.6%	5,449,812
Total uses	17,778,522	5,503,821	(12,274,701)	31.0%	40.6%	5,449,812
Excess (deficiency) of revenues over expenditures	(10,537,785)	1,736,916	12,274,701			(1,211,664)
Other financing sources						
Transfers in from general fund	942,606	508,439	(434,167)	53.9%	92.3%	1,221,263
Total other financing sources	942,606	508,439	(434,167)	53.9%	92.3%	1,221,263
Net change in fund balance	(9,595,179)	2,245,355	11,840,534			9,599
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	\$ -	\$ 11,840,534	\$ 11,840,534			\$ 6,906,478

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	2,738,000	2,425,452	(312,548)	88.6%	50.6%	1,469,253
Total operating revenues	2,738,000	2,425,452	(312,548)	88.6%	50.6%	1,469,253
Total sources	2,738,000	2,425,452	(312,548)	88.6%	50.6%	1,469,253
Operating expenses						
Salaries	110,933	64,474	(46,459)	58.1%	61.3%	42,927
Employee benefits	303,595	222,309	(81,286)	73.2%	99.7%	279,795
Professional & technical services	152,450	89,192	(63,258)	58.5%	37.0%	89,192
Insurance & board premiums	187,472	108,751	(78,721)	58.0%	49.4%	108,751
Other personal services	2,550	2,550	-	100.0%	N/A	-
Claims expense	2,131,000	2,040,023	(90,977)	95.7%	48.1%	1,049,871
Total uses	2,888,000	2,527,299	(360,701)	87.5%	51.9%	1,570,536
Operating loss	(150,000)	(101,847)	48,153			(101,283)
Other financing sources	-					
Investment income	150,000	101,847	(48,153)	67.9%	84.4%	101,283
Total other financing sources	150,000	101,847	(48,153)	67.9%	84.4%	101,283
Change in net position	-	-	-			-
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	\$ 566,012	\$ 566,012	\$ -			\$ 566,012

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	4,919,017	4,919,017	-	100.0%	99.6%	4,208,275
Total operating revenues	4,919,017	4,919,017	-	100.0%	99.6%	4,208,275
Total sources	4,919,017	4,919,017	-	100.0%	99.6%	4,208,275
Operating expenses						
Salaries	401,454	401,369	(85)	100.0%	100.0%	11,758
Employee benefits	89,854	89,854	-	100.0%	N/A	-
Professional & technical services	15,657	15,522	(135)	99.1%	83.9%	63,566
Insurance & board premiums	4,290,489	4,261,175	(29,314)	99.3%	99.5%	4,170,196
Repairs & maintenance	637,150	637,150	-	100.0%	100.0%	23,863
Materials & Supplies	89,268	67,951	(21,317)	76.1%	100.0%	2,765
Capital outlay	-	-	-	N/A	96.5%	33,076
Other personal services	193	193	-	100.0%	N/A	-
Total uses	5,524,065	5,473,214	(50,851)	99.1%	99.2%	4,305,224
Operating loss	(605,048)	(554,197)	50,851			(96,949)
Other financing sources	-					
Investment income	150,000	99,149	(50,851)	66.1%	84.3%	96,949
Loss Recoveries	455,048	455,048	-	100.0%	N/A	-
Total other financing sources	605,048	554,197	(50,851)	91.6%	84.3%	96,949
Change in net position	-	-	-			-
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -			\$ 4,727,770

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	500,000	356,520	(143,480)	71.3%	51.3%	171,338
Total operating revenues	500,000	356,520	(143,480)	71.3%	51.3%	171,338
Total sources	500,000	356,520	(143,480)	71.3%	51.3%	171,338
Operating expenses						
Salaries	61,968	26,969	(34,999)	43.5%	N/A	-
Employee benefits	18,032	7,999	(10,033)	44.4%	N/A	-
Professional & technical services	217,000	97,345	(119,655)	44.9%	66.6%	137,107
Other purchased services	43,000	42,508	(492)	98.9%	63.1%	9,468
Claims expense	250,000	247,082	(2,918)	98.8%	38.4%	78,822
Total uses	590,000	421,903	(168,097)	71.5%	52.9%	225,397
Operating loss	(90,000)	(65,383)	24,617			(54,059)
Other financing sources	-					
Investment income	90,000	65,383	(24,617)	72.6%	58.8%	54,059
Total other financing sources	90,000	65,383	(24,617)	72.6%	58.8%	54,059
Change in net position	-	-	-			-
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	<u>\$ 1,664,616</u>	<u>\$ 1,664,616</u>	<u>\$ -</u>			<u>\$ 1,664,616</u>

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	597,000	294,891	(302,109)	49.4%	47.4%	395,938
Total operating revenues	597,000	294,891	(302,109)	49.4%	47.4%	395,938
Total sources	597,000	294,891	(302,109)	49.4%	47.4%	395,938
Operating expenses						
Salaries	28,507	13,468	(15,039)	47.2%	N/A	-
Employee benefits	8,493	3,959	(4,534)	46.6%	N/A	-
Professional & technical services	75,000	34,825	(40,175)	46.4%	19.0%	19,012
Insurance & board premiums	239,000	206,235	(32,765)	86.3%	57.5%	208,644
Repairs & maintenance	280,000	62,093	(217,907)	22.2%	49.3%	209,645
Other purchased services	36,000	25,525	(10,475)	70.9%	2.1%	320
Total uses	667,000	346,105	(320,895)	51.9%	48.5%	437,621
Operating loss	(70,000)	(51,214)	18,786			(41,683)
Other financing sources	-					
Investment income	70,000	51,214	(18,786)	73.2%	61.3%	41,683
Total other financing sources	70,000	51,214	(18,786)	73.2%	61.3%	41,683
Change in net position	-	-	-			-
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	\$ 999,986	\$ 999,986	\$ -			\$ 999,986

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through January 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	1,504,000	912,726	(591,274)	60.7%	N/A	-
Other miscellaneous local sources	-	-	-	N/A	58.4%	913,891
Total operating revenues	1,504,000	912,726	(591,274)	60.7%	58.4%	913,891
Total sources	1,504,000	912,726	(591,274)	60.7%	58.4%	913,891
Operating expenses						
Salaries	346,200	213,601	(132,599)	61.7%	55.4%	179,549
Employee benefits	133,400	72,248	(61,152)	54.2%	23.1%	63,138
Professional & technical services	50,000	34,252	(15,748)	68.5%	45.6%	34,858
Travel	75	-	(75)	0.0%	56.0%	56
Repairs & maintenance	337,460	124,289	(213,171)	36.8%	89.0%	202,158
Rentals	-	-	-	N/A	58.3%	103,845
Other purchased services	4,000	18	(3,982)	0.5%	88.9%	3,555
Materials & Supplies	574,015	325,593	(248,422)	56.7%	55.8%	354,890
Capital outlay	139,000	99,584	(39,416)	71.6%	21.7%	5,000
Total uses	1,584,150	869,585	(714,565)	54.9%	54.4%	947,049
Operating income (loss)	(80,150)	43,141	123,291			(33,158)
Other financing sources	-					
Investment income	1,250	1,250	-	100.0%	N/A	-
Total other financing sources	1,250	1,250	-	100.0%	N/A	-
Income (loss) before transfers	(78,900)	44,391	-			-
Transfers in from general fund	-	-	-	N/A	100.0%	78,900
Transfers in from capital outlay funds	-	-	-	N/A	58.3%	103,845
Total other financing sources	-	-	-	N/A	71.1%	182,745
Change in net position	(78,900)	44,391	123,291			149,587
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	\$ 43,931	\$ 167,222	\$ 123,291			\$ 149,587