

**School District of Loyal**  
**Personal Finance**  
**Grade: 10-12**  
**Student Learning Targets**



**Class: Personal Finance**

Students who demonstrate understanding can:

WI State Standards	Standard:	Student Learning Targets:
EE2.b.h	Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain the role the FAFSA plays in the financial aid process.</li> <li>● Understand the importance of submitting the FAFSA.</li> <li>● Read a Student Aid Report (SAR) and understand the role of their Expected Family Contribution (EFC) in paying for college.</li> </ul>
EE2.b.h	Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain why scholarships and grants should be prioritized when looking for and accepting financial aid.</li> <li>● Explain the difference between scholarships and grants.</li> <li>● Find scholarships and grants that they are eligible for.</li> </ul>
EE2.b.h	Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain what it means to be a responsible borrower.</li> <li>● Analyze different types of federal student loans.</li> <li>● Compare federal and private student loans.</li> <li>● Analyze hypothetical and personal scenarios involving college and career decisions that impact their ability to pay for college.</li> </ul>
EE2.b.h	Students will evaluate the impact of lifelong learning on one's	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Discuss the direct and indirect</li> </ul>

	ability to function effectively in a diverse and changing economy.	<p>costs of attending college.</p> <ul style="list-style-type: none"> <li>● Explain the important elements of a financial aid offer.</li> <li>● Analyze different sample financial aid offers.</li> <li>● Demonstrate the order in which different types of financial aid should be accepted.</li> </ul>
EE2.b.h	Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Discuss common mistakes made in repaying student loans.</li> <li>● Explain the difference between different types of repayment plans.</li> <li>● Identify sources of assistance if they need help with student loan repayment.</li> <li>● Analyze different scenarios and choose the best repayment option.</li> </ul>
EE1.a.h EE2.b.h	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explore different available career pathways.</li> <li>● Differentiate between different types of job boards.</li> <li>● Assess how online job boards and websites can be helpful to find different types of jobs.</li> <li>● Analyze how face-to-face networking is important in the job search process.</li> </ul>
EE1.a.h EE2.b.h	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain what a resume and cover letter are and how they are used in the hiring process.</li> <li>● Analyze the strengths and weaknesses of sample young adults' resumes and cover letters.</li> </ul>
EE1.a.h EE2.b.h	<p>Students will compare the effect of personal income on their goals.</p> <p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Analyze best practices in interviewing.</li> <li>● Explain how to have a successful virtual interview.</li> <li>● Demonstrate how to use the STAR method when answering interview questions.</li> </ul>

		<ul style="list-style-type: none"> <li>● Summarize what actions should be taken after an interview.</li> <li>● Apply their knowledge of best practices in interviewing to answer common interview questions.</li> </ul>
CD1.a.h CD1.b.h	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Identify the major types of credit and their characteristics.</li> <li>● Understand the three basic components of lines of credit: principal, interest rate, and term.</li> <li>● Define net worth and how it is calculated.</li> </ul>
CD1.a.h CD1.b.h	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Enumerate the differences between debit, prepaid debit, and credit cards.</li> <li>● Identify factors to consider when applying for a credit card.</li> <li>● Explain how interest is charged and how to avoid or minimize it.</li> <li>● Understand how carrying a balance on a credit card and making only the minimum payment over time can lead to a cycle of debt.</li> </ul>
CD1.a.h CD1.b.h	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Interpret data to understand what types of debt the average American household has.</li> <li>● Differentiate between amortized installment loans and revolving credit lines.</li> <li>● Read an amortization table and understand how the payments are structured.</li> <li>● Describe how Buy Now, Pay Later plans work.</li> <li>● Calculate how much an auto loan will cost given special offers as well as standard factors such as down payment, APR, and term.</li> <li>● Compare auto loan offers and decide how they fit within your budget.</li> </ul>

<p>CD1.a.h CD1.b.h</p>	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Observe how interest-bearing credit accounts impact a person's ability to manage debt.</li> <li>● Analyze the actions of someone who found themselves in problematic debt.</li> <li>● Assess multiple strategies to reduce or eliminate debt.</li> <li>● Compare when late payments become troublesome and the potential consequences for late payments of different types of debt.</li> </ul>
<p>CD1.a.h CD1.b.h</p>	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Analyze how often credit reports are used.</li> <li>● Summarize the content and purpose of a credit report.</li> <li>● Analyze a credit report.</li> <li>● Explain how to address errors on a credit report.</li> </ul>
<p>CD1.a.h CD1.b.h</p>	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Compare the percentage of people in different credit score bands.</li> <li>● Explain what a credit score is and how one is calculated.</li> <li>● Analyze the different methods available to view their credit score.</li> <li>● Critique different credit score scenarios and formulate a plan on how to improve credit scores.</li> </ul>
<p>CD1.a.h CD1.b.h</p>	<p>Students will examine the benefits and costs of using credit.</p> <p>Students will interpret lending options, consumer rights, and responsibilities.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain how long it takes to establish a credit score.</li> <li>● Analyze reasons why it's important to establish credit early in life.</li> <li>● Identify strategies to start building credit.</li> <li>● Compare the impact of different credit scores when taking out different types of loans.</li> </ul>

<p>MM1.a.h MM1.b.h</p>	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● List the different categories of expenses.</li> <li>● Explain how four different budgeting strategies work.</li> <li>● Weigh the pros and cons of each budgeting strategy.</li> </ul>
<p>MM1.a.h MM1.b.h</p>	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Understand how consumers allocate their average annual budget across different spending categories.</li> <li>● Prioritize multiple factors when deciding where to live.</li> <li>● Identify ways to reduce expenses associated with renting.</li> <li>● Explain how to save money when shopping at a grocery store.</li> <li>● Compare the unit prices of grocery items before making a spending decision.</li> <li>● Create a roommate agreement to share the costs associated with living together.</li> </ul>
<p>MM1.a.h MM1.b.h</p>	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Weigh the pros and cons of cars and their alternatives.</li> <li>● Explain some of the ways that cars can be expensive.</li> <li>● Research the cost of a desired car including car payments, insurance, maintenance, fuel and registration.</li> </ul>
<p>MM1.a.h MM1.b.h</p>	<p>Students will demonstrate their ability to use money management skills and strategies.</p> <p>Students will utilize financial institutions and service providers to support money management.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Create a budget on a salaried adult's income and adjust it as required.</li> <li>● Research and choose appropriate budgeting apps to meet specific needs.</li> </ul>
<p>FM2.a.h FM2.d.h</p>	<p>Students will analyze how aspects of financial psychology impact financial well-being.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Practice making financial decisions.</li> <li>● Reflect on their personal values and how they can influence their</li> </ul>

		<p>financial decisions.</p> <ul style="list-style-type: none"> <li>● Explore how values differ from person to person.</li> </ul>
FM2.c.h	Students will analyze how aspects of financial psychology impact financial well-being.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Explain what a cognitive bias is and how it can cause someone to make irrational decisions, particularly around money.</li> <li>● Explore and experience a variety of cognitive biases.</li> </ul>
FM2.b.h	Students will analyze how aspects of financial psychology impact financial well-being.	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Define common cognitive biases humans have and explain how they might influence someone's financial decisions.</li> <li>● Identify signs of cognitive bias.</li> <li>● Explore steps someone can take to overcome cognitive bias.</li> </ul>
FM1.a.h FM3.a.h FM3.c.h	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will establish digital awareness to enhance their financial mindset.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● What a checking account is used for.</li> <li>● Understand the variety of ways they can deposit and withdraw funds from their checking account.</li> <li>● Explain the difference between a checking and savings account</li> <li>● Understand what the various components of a bank statement mean to interpret where their money goes.</li> <li>● Compare different savings vehicles such as a savings account, CD, and money market account.</li> </ul>
FM1.a.h FM3.a.h FM3.c.h	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will establish digital awareness to enhance their financial mindset.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Identify common checking and saving account fees and how to avoid them.</li> <li>● Explain how overdraft protection works and the impact of overdraft fees.</li> <li>● Compare overdraft policies at major US banks.</li> </ul>

<p>FM1.a.h FM3.a.h FM3.c.h</p>	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will establish digital awareness to enhance their financial mindset.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Identify various rules of thumb and strategies to save money.</li> <li>● Brainstorm short, medium and long-term savings goals.</li> <li>● Explain what an emergency fund is for and how much to save up.</li> </ul>
<p>FM1.a.h FM3.a.h FM3.c.h</p>	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will establish digital awareness to enhance their financial mindset.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● List the advantages of online and mobile banking versus traditional banking.</li> <li>● Explain what online bill pay is and how recurring payments work.</li> <li>● Enumerate the benefits of direct deposit for their paychecks.</li> <li>● Compare and contrast various peer-to-peer payment apps.</li> <li>● Explain how to bank safely online.</li> <li>● Explore the pros and cons of a cashless society.</li> </ul>
<p>FM1.a.h FM3.a.h FM3.c.h</p>	<p>Students will develop strategies to make intentional financial decisions throughout their lifespan.</p> <p>Students will establish digital awareness to enhance their financial mindset.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Review account transactions.</li> <li>● Identify fees charged to your account.</li> <li>● Set up recurring online bill pay.</li> <li>● Transfer funds between two bank accounts.</li> </ul>
<p>EE2.b.h</p>	<p>Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy.</p>	<p><b>Students will be able to:</b></p> <ul style="list-style-type: none"> <li>● Experience a mock interview.</li> </ul>